



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

February 10, 2023

To, BSE Limited Corporate Relationship Department P.J Towers, Dalal Street, Fort, Mumbai- 400001 Scrip Code: 531921	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 SYMBOL: AGARIND; Series: EQ
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Dear Sir/Madam,

Sub: Press Release of Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2022.

In compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release of Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2022.

Kindly take the same on your record.

Thanking you

For Agarwal Industrial Corporation Limited


Dipali Pitale

Company Secretary & Compliance Officer



AGARWAL GROUP



Agarwal Industrial Corporation releases Q3 FY23 results - key highlights

Agarwal Industrial Corporation Limited, largest pvt sector player in bitumen sector has released its performance for the period ended on December 31, 2022. For Q3FY23, Company reported 45.42% year-on-year (YoY) jump in its consolidated revenue from operations at Rs 553.90 crores. EBIDTA (earnings before interest, taxes, depreciation, and amortization) margin increased by 19.18% at Rs.39.80 crore. PAT (Profit after tax) stood at Rs.26.43 crore with an increase of 27.91%.

The Company, recently inducted 2, Specialized Bitumin Vessels with total capacity of 12,574 MTs taking the total count of it's Vessel Family to 8 & total carrying capacity to 51,574 MTs.

In Budget 2023 Road ministry got a 36% hike in allocation at Rs 2.7 lakh cr for 2023-24, to help the ministry meet the 25,000-km road development target announced in the 2022-23 Budget

The company primarily belongs to the ancillary infra industry and is engaged in the business of manufacturing and trading bitumen and allied products used heavily in infrastructure projects. It also provides logistics for bulk bitumen and LPG through. Besides, it generates power through wind mills. Agarwal Industrial has manufacturing units in Taloja, Belgaum, Vadodara and Hyderabad.