

KDDL Limited

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Ref : KDDL/CS/2025-26/27

Date : 14th August, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Investor Presentation

Dear Sir/ Madam,

Please find enclosed Investor Presentation for **Q1FY26**.

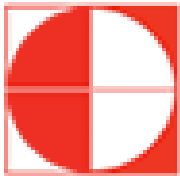
Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited

Brahm Prakash Kumar
Company Secretary



KDDL Limited

**Investor Presentation
August' 25**



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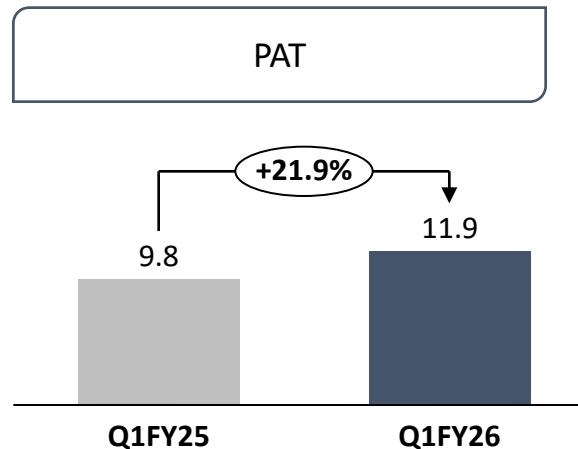
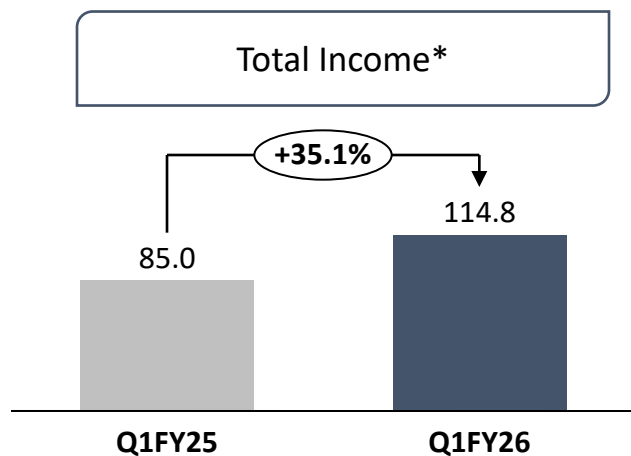
Q1FY26
Performance
Overview



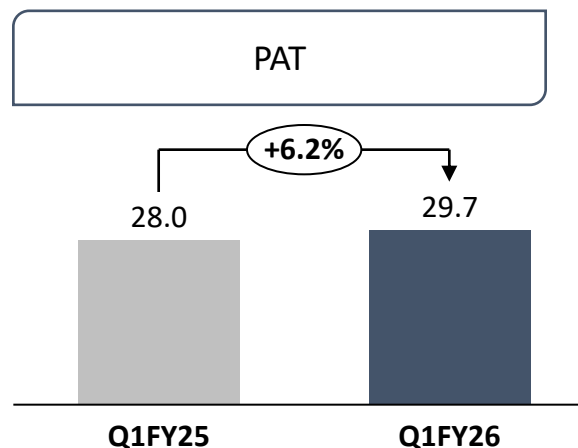
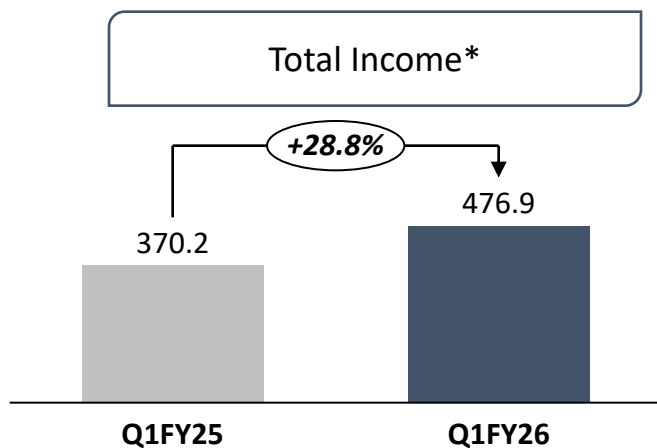
Q1FY26 Performance



KDDL Standalone Performance (Rs. Crs.)



KDDL Consolidated Performance (Rs. Crs.)



Standalone Profit & Loss



Profit & Loss (Rs. Crs.)	Q1FY26	Q1FY25	YoY%	Q4FY25	QoQ%	FY25
Revenue	110.1	81.4	35.3%	98.9	11.3%	369.6
Other Income	4.7	3.6		3.4		14.1
Total Income	114.8	85.0	35.1%	102.3	12.3%	383.6
Cost of Goods Sold	27.3	20.2		28.6		94.5
Gross Profit	87.5	64.8	34.9%	73.7	18.7%	289.2
Employee Expenses	29.2	22.8		26.2		98.1
Other Expenses	32.9	23.0		28.1		102.7
EBITDA	25.4	19.0	33.6%	19.4	30.8%	88.5
Margin (%)	22.1%	22.4%		19.0%		23.1%
Interest	3.5	2.2		2.8		10.9
Depreciation	6.1	3.6		5.5		18.8
PBT	15.8	13.2	19.6%	11.2	41.6%	58.8
Tax	3.9	3.5		2.9		9.6
PAT	11.9	9.8	21.9%	8.2	44.4%	49.2

Consolidated Profit & Loss



Profit & Loss (Rs. Crs.)	Q1FY26	Q1FY25	YoY%	Q4FY25	QoQ%	FY25
Revenue	465.0	359.9	29.2%	419.6	10.8%	1,647.9
Other Income	11.9	10.2		11.5		46.7
Total Income	476.9	370.2	28.8%	431.1	10.6%	1,694.6
Cost of Goods Sold	273.8	214.3		243.3		975.4
Gross Profit	203.1	155.8	30.3%	187.8	8.2%	719.1
Employee Expenses	59.9	47.7		52.4		202.7
Other Expenses	62.8	43.0		59.4		209.5
EBITDA	80.4	65.1	23.6%	75.9	5.9%	307.0
Margin (%)	16.9%	17.6%		17.6%		18.1%
Interest	9.5	7.1		8.1		31.4
Depreciation	26.9	18.8		23.9		86.1
Share of Profit / (Loss) of equity accounted investees	-0.1	0.1		0.0		0.1
PBT	43.9	39.4	11.6%	44.0	-0.1%	189.5
Tax	14.2	11.4		12.4		47.2
PAT	29.7	28.0	6.2%	31.6	-5.9%	142.3
OCI / (Expense)	6.8	0.1		2.2		2.6
Total Comprehensive Income	36.5	28.1		33.8		144.9
Minority Interest	9.7	10.7		11.3		47.8
PAT After Minority Interest	26.8	17.4	54.0%	22.5	19.0%	97.1



Manufacturing Business Overview

Introduction - Watch Component Business



Watch Dials

- Commercial operations began in 1983
- Leading Global supplier of Watch Dial serving many well-known brands all over the world
- Manufacturing facilities located at Parwanoo & Derabassi, near Chandigarh in India
- Capability to manufacture dials with high & complex features

Watch Hands

- Commercial operations began in 1996
- Only supplier in India and one of 5 independent manufacturers globally; facilities located at Bengaluru
- Acquired Estima AG in Switzerland; to enhance presence in mid-priced segment European Brands

Steel Bracelets

- Commercial operations began in 2024 in Bengaluru
- Plant is dedicated to supplying high-quality steel bracelets to the mid- and high-end Swiss and European watch markets
- Incurred Capex of Rs 44 cr with a capacity of 75,000 units P.A.
- Designed specifically for the needs of international Swiss customers, India's first steel bracelet factory of its kind

Value Proposition

- Deep Understanding of the Global Watch Industry
- Established relationships with Swiss Watch makers as well as Indian Watch makers
- Consistent Manufacturing meeting International Quality norms

Precision Engineering Business



Value Proposition

Eigen offers a full package of services, ranging from design and development to full scale production, providing customers with optimized supply chain solutions



Capabilities

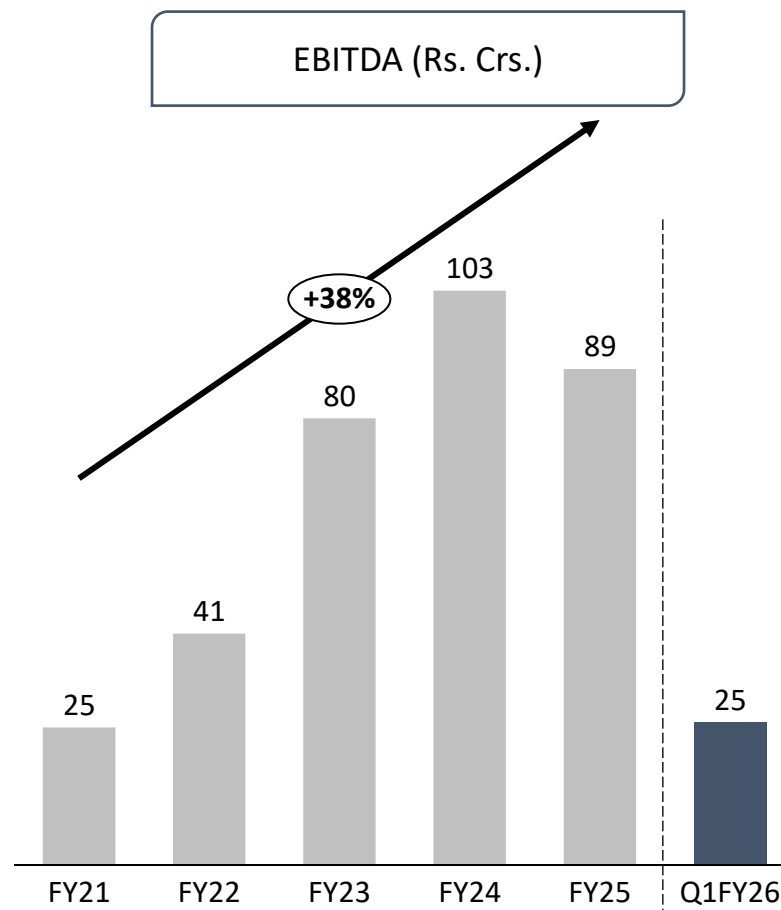
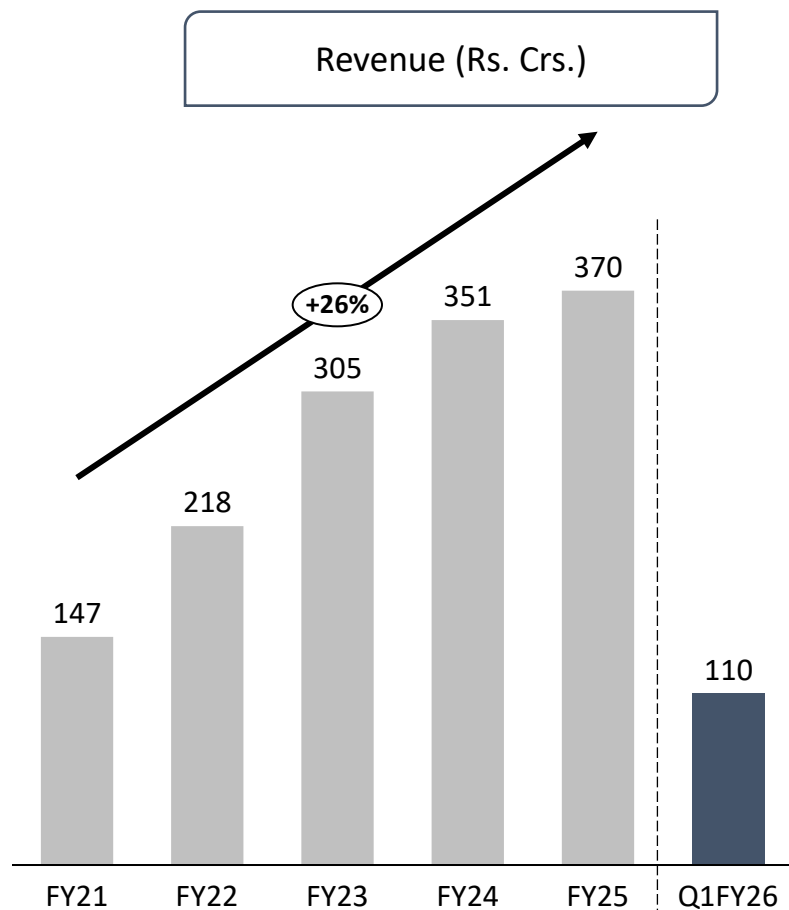
We address various segments such as Electrical, Electronics, Automobile, Alternate Energy, Aerospace, Consumer Durables etc



Customers

Enabling our customers to meet their design and production needs for over 12 years. We have some of the most well-known names in their industry as our esteemed customers

Manufacturing Performance - Standalone



Watch Retailing Business - Consolidated Profit & Loss



Profit and Loss (in Rs. Crs)	Q1FY26	Q1FY25	YoY%	Q4FY25	QoQ%	FY25
Revenue from Operations	346.3	273.2	26.7%	311.3	11.2%	1,251.6
Other Income	5.8	6.4		6.0		24.3
Total Income	352.2	279.6		317.3		1,275.9
Cost of Goods Sold	247.3	192.3		214.7		876.7
Gross Profit (Revenue - COGS)	99.1	80.9	22.4%	96.6	2.6%	374.9
Gross Profit Margin	28.6%	29.6%		31.0%		30.0%
Employee Cost	23.8	19.0		21.3		85.3
Other Expenses	29.2	18.7		27.7		99.5
EBITDA	52.0	49.7	4.6%	53.5	-2.8%	214.4
EBITDA Margin	14.8%	17.8%		16.9%		16.8%
Depreciation	19.0	14.3		16.9		63.0
EBIT	32.9	35.4	-6.9%	36.7	-10.4%	151.4
EBIT Margin	9.4%	12.6%		11.6%		11.9%
Finance Cost	5.7	4.5		5.2		19.4
Share in Profit/(loss) in JV and Associates	-1.1	-0.2		-1.4		-1.9
PBT	26.1	30.7	-14.6%	30.1	-13.0%	130.1
PBT Margin	7.4%	11.0%		9.5%		10.2%
Tax	7.1	7.9		7.4		33.8
PAT	19.1	22.8	-16.2%	22.7	-15.9%	96.3
PAT Margin	5.4%	8.2%		7.2%		7.5%

For Ethos updates – Please refer to the presentation uploaded to stock exchanges by Ethos Limited



For further information, please contact:

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