



May 18, 2017

Performance Analysis

Q4 & Full Year FY 2017



बैंक ऑफ़ बड़ौदा
Bank of Baroda

Performance Highlights: Q4 & Full Year FY 17



1

Operating Profit at INR 3,020 crore, up by 17.42% YOY. Profit after Tax (PAT) at INR 155 crore. Full year Operating Profit at INR 10,975 crore, up by 24.49%; PAT at INR 1,383 crore.

2

Total Business on gross basis crosses INR 10 trillion. Domestic CASA deposits grew by 30.98% on YOY basis. Domestic credit grew by 5.40% on YOY basis and 10.98% on QOQ basis.

3

Gross NPA and Net NPA ratios below the levels of June 2016, September 2016 and December 2016. Net NPA levels reduced during all the four quarters of FY 17. Total impaired assets also down in all 3 last quarters.

4

PCR with TWO at 66.83% and PCR without TWO at 57.68% as on March 31, 2017. Consistent improvement in Provision Coverage Ratio (PCR) across all 4 quarters of the Year.

5

Cost to Income Ratio during the year improves from 50.30% to 45.86% as at March 31, 2017.

6

CRAR (Basel III) at 12.24%; Tier - I at 9.93 and CET - I at 8.98%.

7

Transformation journey on track; Bank of Baroda poised for growth.

Business Performance (1/2)

Terminal Figures

Particulars (INR crore)	Mar '16	Dec '16	Mar '17	YOY (%)	QOQ (%)
Total Business	9,57,808	9,39,819	9,84,934	2.83	4.80
Domestic	6,58,112	6,88,137	7,17,616	9.04	4.28
International	2,99,696	2,51,682	2,67,318	(10.80)	6.21
Total Deposits	5,74,038	5,89,859	6,01,675	4.81	2.00
Domestic	3,94,844	4,38,104	4,40,092	11.46	0.45
International	1,79,194	1,51,755	1,61,583	(9.83)	6.48
CASA Deposits	1,51,335	1,96,236	1,93,496	27.86	(1.40)
Domestic	1,32,539	1,77,259	1,73,594	30.98	(2.07)
International	18,796	18,977	19,902	5.88	4.87
Advances (Net)	3,83,770	3,49,960	3,83,259	(0.13)	9.52
Domestic	2,63,268	2,50,033	2,77,524	5.42	10.99
International	1,20,502	99,927	1,05,735	(12.25)	5.81

Business Performance (2/2)

Average Figures

Particulars (INR crore)	Mar '16	Dec '16	Mar '17	YOY (%)	QOQ (%)
Total Business	9,68,697	9,45,658	9,56,304	(1.28)	1.13
Domestic	6,77,668	6,88,641	7,09,286	4.67	3.00
International	2,91,029	2,57,017	2,47,018	(15.12)	(3.89)
Total Deposits	5,69,514	5,72,946	5,75,645	1.08	0.47
Domestic	4,04,849	4,22,136	4,34,022	7.21	2.82
International	1,64,665	1,50,810	1,41,623	(13.99)	(6.09)
CASA Deposits	1,41,309	1,73,795	1,85,673	31.40	6.83
Domestic	1,23,982	1,56,547	1,68,347	35.78	7.54
International	17,327	17,248	17,326	(0.01)	0.45
Advances (Gross)	3,99,183	3,72,712	3,80,659	(4.64)	2.13
Domestic	2,72,819	2,66,505	2,75,264	0.90	3.29
International	1,26,364	1,06,207	1,05,395	(16.59)	(0.76)

* Average business data is based on daily averages for the respective quarter.

CASA Deposits (1/2)

Terminal Figures

Particulars (INR crore)	Mar '16	Dec '16	Mar '17	YOY (%)	QOQ (%)
Total Saving Deposits	1,16,705	1,55,821	1,50,977	29.37	(3.11)
Domestic	1,13,253	1,51,505	1,46,832	29.65	(3.08)
International	3,452	4,316	4,145	20.08	(3.96)
Total Current Deposits	34,629	40,415	42,519	22.78	5.21
Domestic	19,286	25,754	26,762	38.76	3.91
International	15,343	14,661	15,757	2.70	7.48
Share of CASA in Domestic Deposits (%)	33.57%	40.46%	39.44%	-	-
Share of CASA in Total Deposits (%)	26.36%	33.27%	32.16%	-	-

CASA Deposits (2/2)

Average Figures

Particulars (INR crore)	Mar '16	Dec '16	Mar '17	YOY (%)	QOQ (%)
Total Saving Deposits	1,11,587	1,40,218	1,50,155	34.56	7.09
Domestic	1,08,145	1,36,214	1,46,189	35.18	7.32
International	3,443	4,004	3,966	15.19	(0.95)
Total Current Deposits	29,717	33,577	35,518	19.52	5.78
Domestic	15,837	20,333	22,158	39.91	8.98
International	13,883	13,244	13,360	(3.77)	0.88
Share of CASA in Domestic Deposits (%)	30.62%	37.08%	38.79%	-	-
Share of CASA in Total Deposits (%)	24.81%	30.33%	32.25%	-	-

* Average business data is based on daily averages for the respective quarter.

Balance Sheet - Standalone

Particulars (INR crore)	Mar '16	Dec '16	Mar '17
CAPITAL & LIABILITIES			
Capital	462	462	462
Reserves and Surplus	39,737	40,597	39,841
Deposits	5,74,038	5,89,859	6,01,675
Borrowings	33,472	31,820	30,611
Other Liabilities and Provisions	23,668	24,210	22,286
T O T A L	6,71,376	6,86,948	6,94,875
ASSETS			
Cash and Balances with RBI	21,672	28,824	22,780
Balances with Banks	1,12,228	97,584	1,27,690
Investments	1,20,450	1,78,231	1,29,631
Loans & Advances	3,83,770	3,49,960	3,83,259
Fixed Assets	6,254	6,003	5,758
Other Assets	27,002	26,346	25,757
T O T A L	6,71,376	6,86,948	6,94,875

Income & Expenses

Particulars (INR crore)	Q4 FY 16	Q4 FY 17	YOY (%)	FY 16	FY 17	YOY (%)
Interest Income	11,014	10,875	(1.26)	44,061	42,200	(4.22)
Other Income	1,775	1,977	11.38	4,999	6,758	35.19
Total Income	12,789	12,852	0.49	49,060	48,958	(0.21)
Interest Expenses	7,684	7,293	(5.09)	31,321	28,687	(8.41)
Net Interest Income (NII)	3,330	3,582	7.57	12,740	13,513	6.07
Total Revenue (NII + Other Income)	5,105	5,559	8.89	17,739	20,271	14.27
Operating Expenses	2,533	2,539	0.24	8,923	9,296	4.18
Operating Profit	2,572	3,020	17.42	8,816	10,975	24.49
Cost to Income Ratio (%)	49.61%	45.67%	-	50.30%	45.86%	-

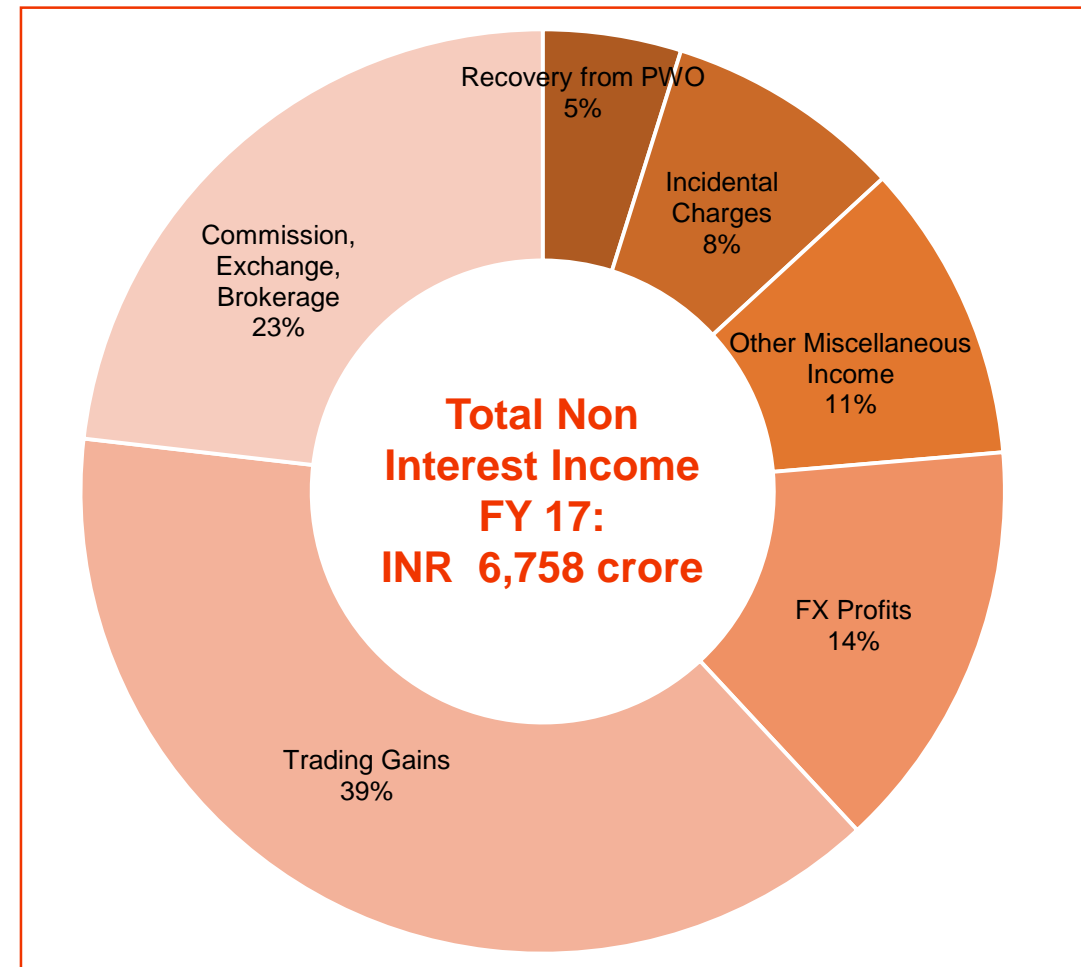
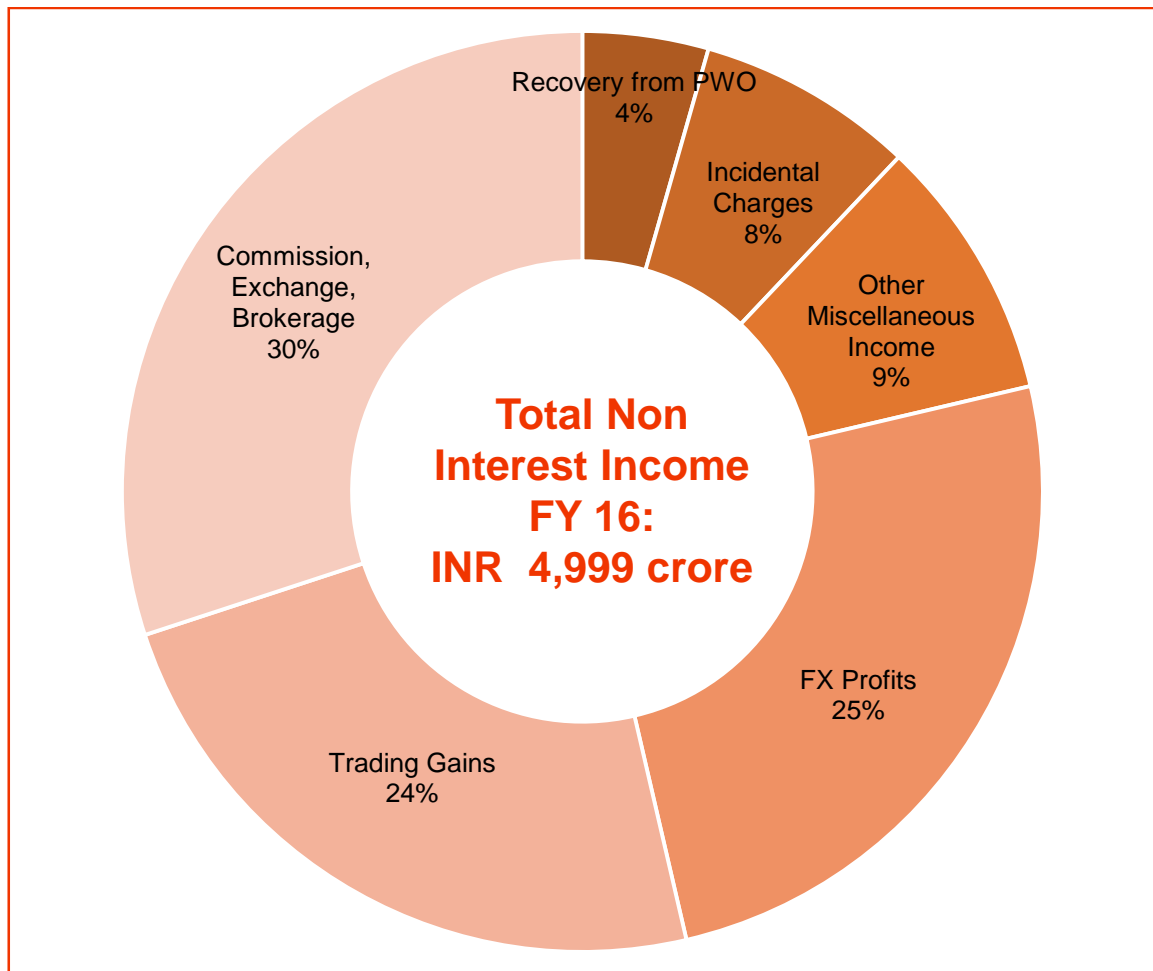
Profit Position

Particulars (INR crore)	Q4 FY 16	Q4 FY 17	YOY (%)	FY 16	FY 17	YOY (%)
Operating Profit	2,572	3,020	17.42	8,816	10,975	24.49
Total Provisions	5,803	2,865	(50.63)	14,211	9,592	(32.50)
Provision for NPA & Bad Debts Written-off	4,880	2,425	(50.31)	13,766	7,680	(44.21)
Provision for Standard Advances	183	255	39.34	(258)	777	-
Provision for Depreciation on Investment	180	(83)	-	341	19	(94.43)
Other Provisions (including Provision for staff welfare)	1,615	26	(98.39)	1,665	26	(98.44)
Tax Provisions	(1,055)	242	-	(1,303)	1,090	-
Net Profit	(3,230)	155	-	(5,396)	1,383	-

Non-Interest Income

Particulars (INR crore)	Q4 FY 16	Q4 FY 17	YOY (%)	FY 16	FY 17	YOY (%)
Commission, Exchange, Brokerage	454	486	7.05	1,502	1,566	4.26
Incidental Charges	116	178	53.45	382	562	47.12
Other Miscellaneous Income	110	280	154.45	463	709	53.13
FX Profits	481	184	(61.75)	1,252	976	(22.04)
Total Fee Income	1,162	1,128	(2.93)	3,599	3,813	5.95
Trading Gains – Profit from Sale of Investments	509	677	33.01	1,179	2,618	122.05
Recovery from PWO	104	172	65.38	221	327	47.96
Total Non-Interest Income	1,775	1,977	11.38	4,999	6,758	35.19

Non-Interest Income



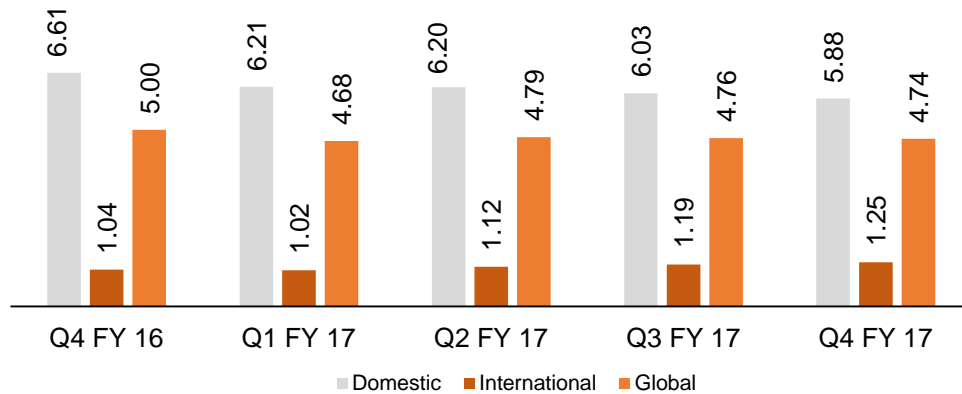
Total Non-interest Income has increased by 35.19% on YOY basis

Operating Expenses

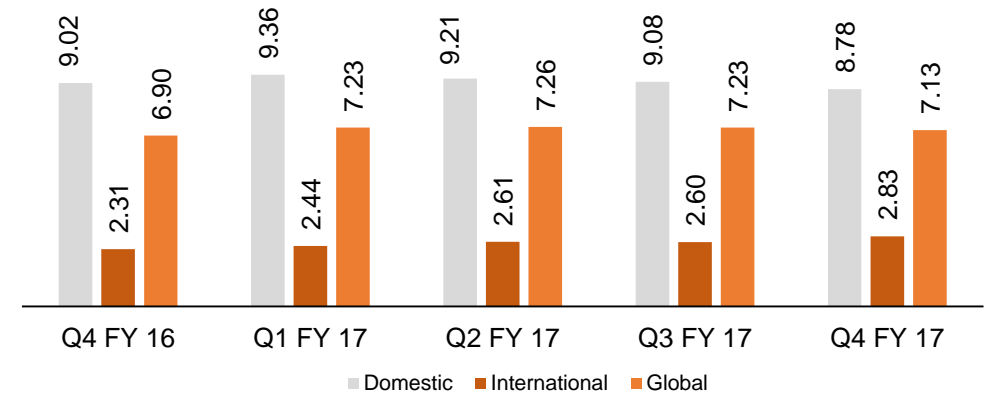
Particulars (INR crore)	Q4 FY 16	Q4 FY 17	YOY (%)	FY 16	FY 17	YOY (%)
Employee Cost	1,434	1,222	(14.78)	4,978	4,638	(6.83)
Other Operating Expenses	1,098	1,317	19.95	3,945	4,658	18.07
Of which:						
Rent, Taxes and Lighting	249	258	3.61	862	940	9.05
Printing and Stationery	25	28	12.00	82	83	1.22
Depreciation	140	132	(5.71)	501	511	2.00
Law charges	18	21	16.67	55	63	14.55
Postage, Telegrams, Telephone etc	42	45	7.14	154	167	8.44
Repairs and Maintenance to Bank's Property	164	135	(17.68)	540	613	13.52
Insurance	129	134	3.88	490	506	3.27
Other Expenditure	331	564	70.39	1,261	1,775	40.76
Operating Expenses	2,533	2,539	0.24	8,923	9,296	4.18

Performance Ratios (Quarterly)

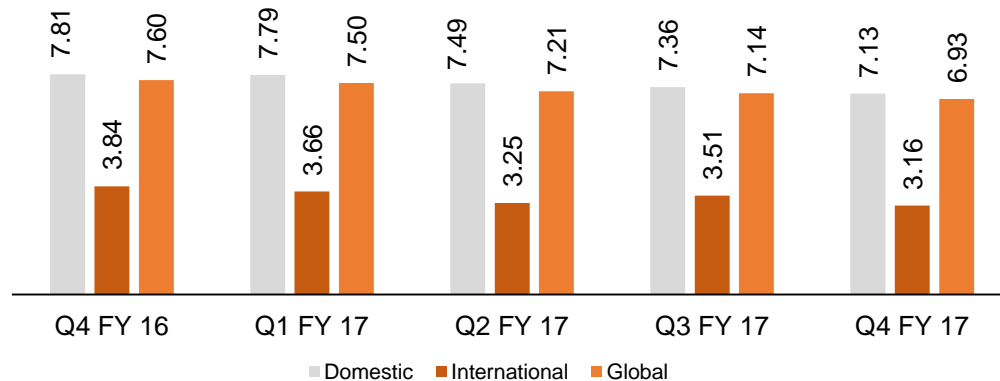
Cost of Deposits (%)



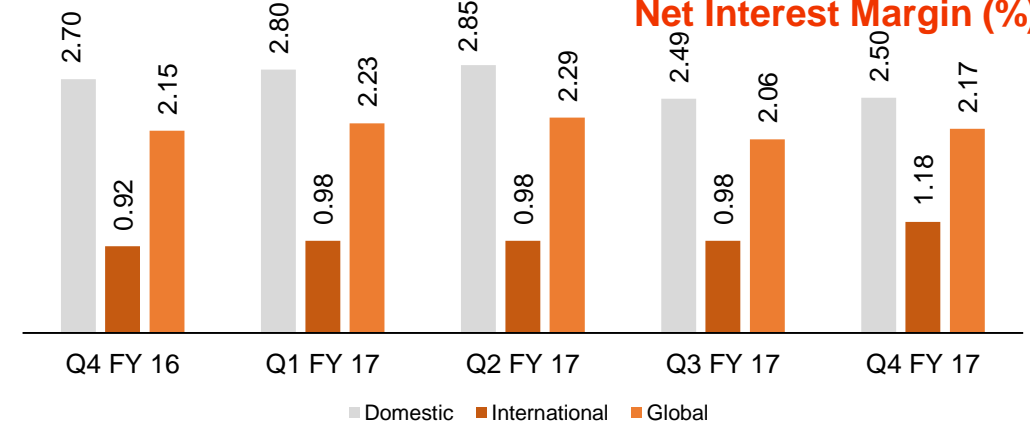
Yield on Advances (%)



Yield on Investment (%)

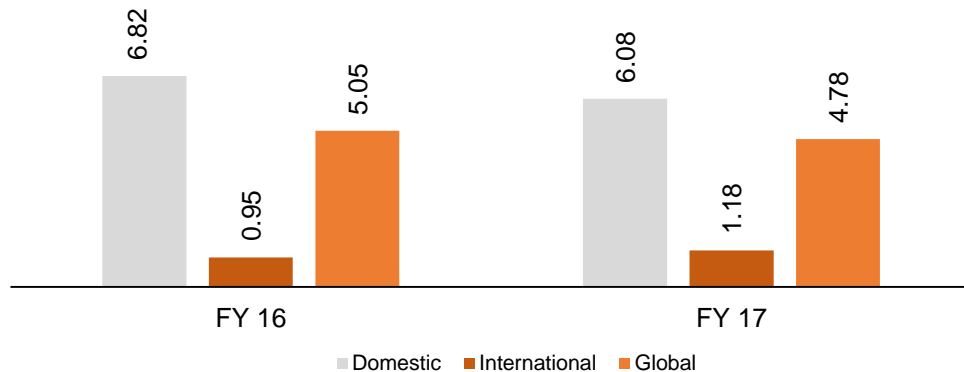


Net Interest Margin (%)

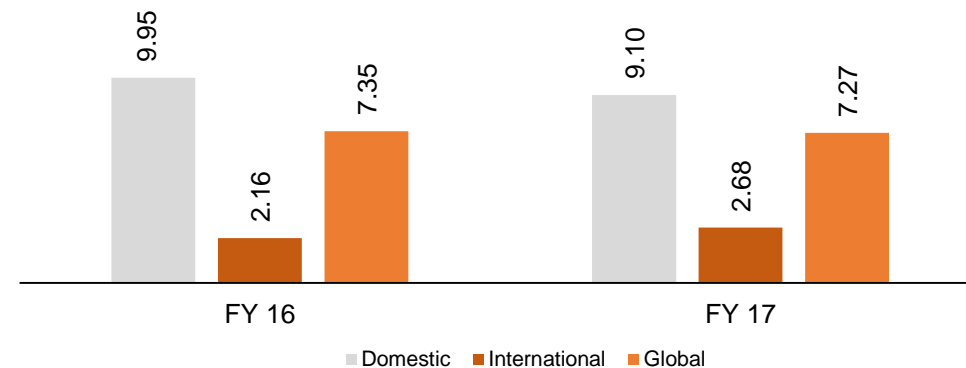


Performance Ratios (Annual)

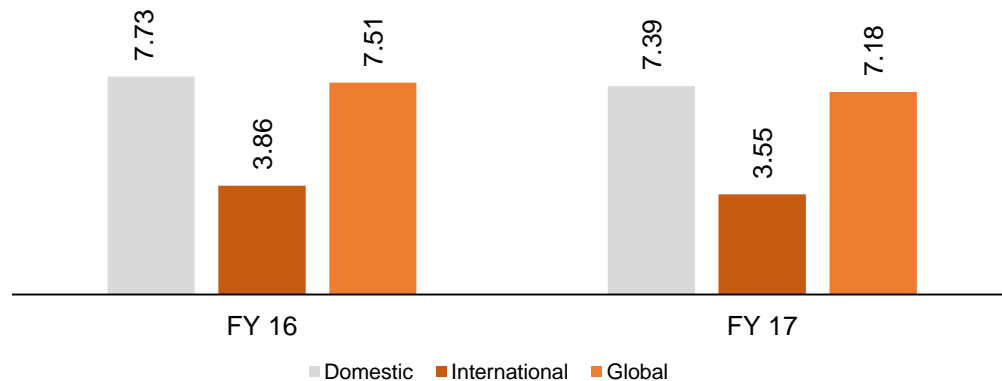
Cost of Deposits (%)



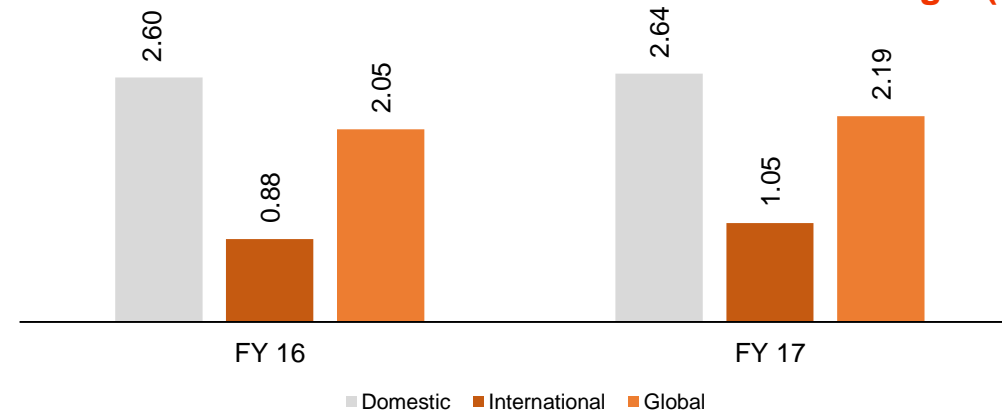
Yield on Advances (%)



Yield on Investment (%)

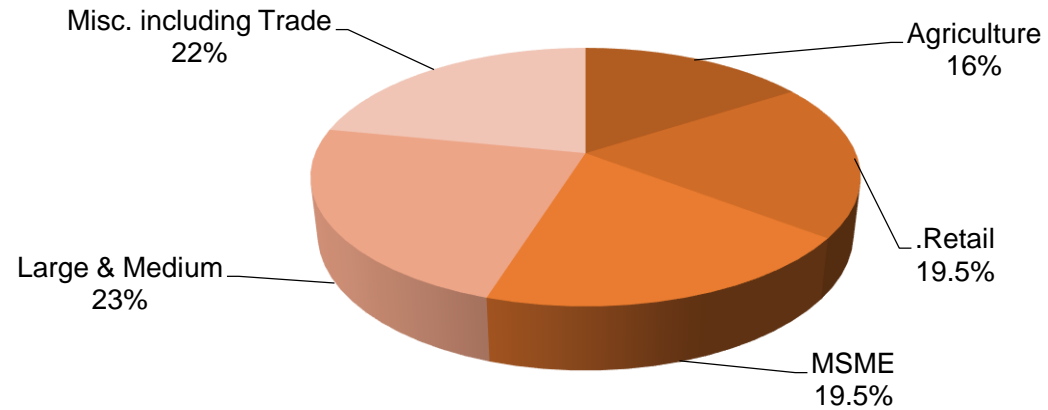


Net Interest Margin (%)

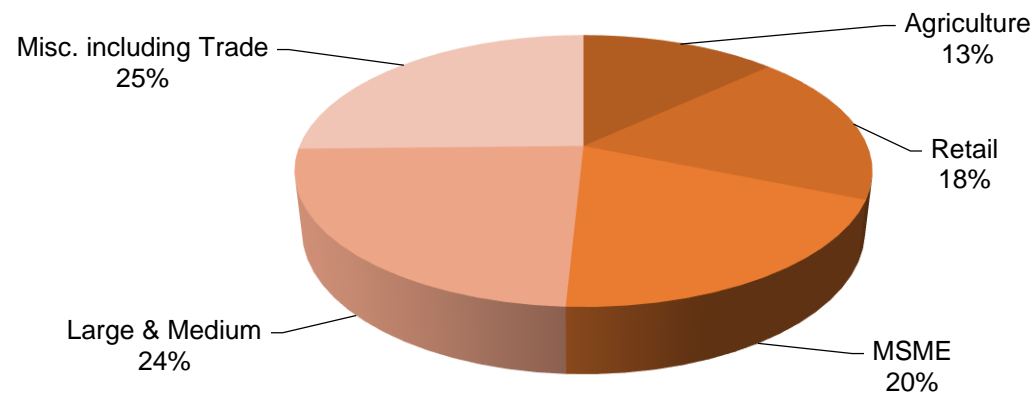


Domestic Gross Credit – By Segment

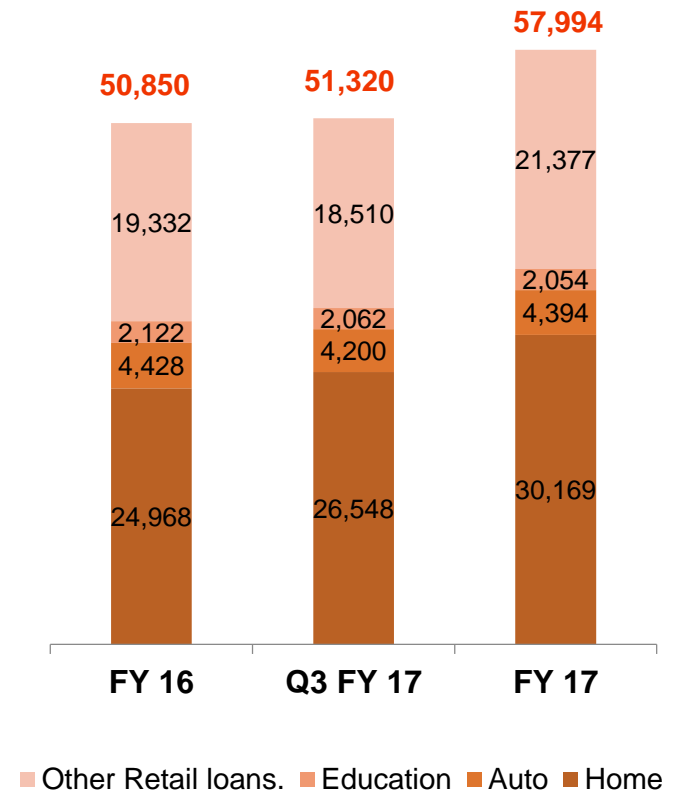
% share in Gross Domestic Credit in FY 17



% share in Gross Domestic Credit in FY 16



Retail Credit – By Segment (INR crore)

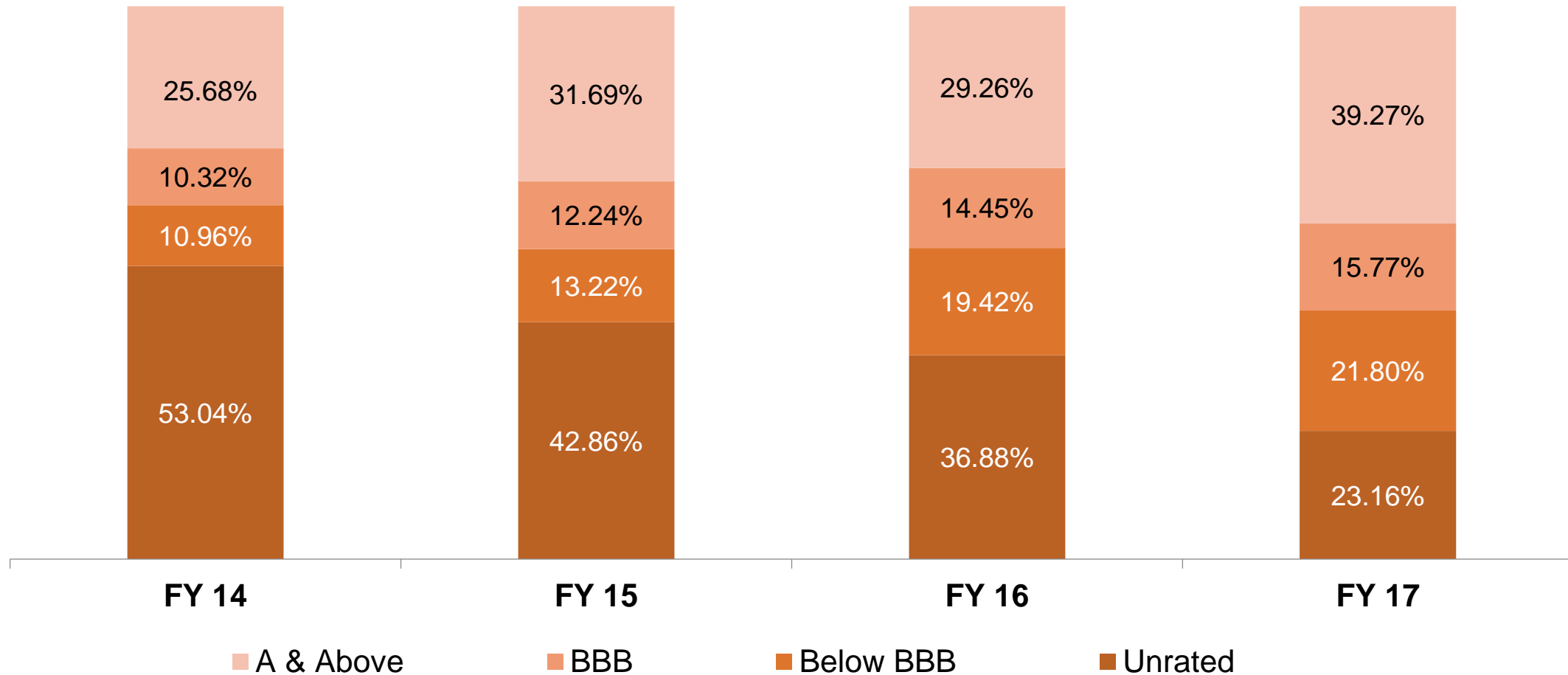


20.83% YOY growth in Home Loans

Portfolio Exposure by Industry - Domestic Credit

Industry (INR crore)	FY 16		FY 17	
	Outstanding	% share	Outstanding	% share
Infrastructure of which	32,955	11.73	28,021	9.41
1. Power of which	17,341	6.17	15,968	5.36
a) SEBs	3,519	1.25	1,740	0.58
b) Others	13,822	4.92	14,228	4.78
2. Telecom	4,609	1.64	3,622	1.22
3. Roads & Ports	6,444	2.29	4,536	1.52
4. Other Infrastructure	4,561	1.62	3,895	1.31
Basic Metals & Metal Industry of which	18,063	6.43	16,202	5.44
1. Iron & Steel	14,308	5.09	12,760	4.29
Textiles	14,834	5.28	14,403	4.84
Petroleum & Petrochemicals	1,639	0.58	696	0.23
All Engineering	7,714	2.75	6,555	2.20
Food Processing	8,382	2.98	2,054	0.69
Chemicals and Chemical Products	6,079	2.16	6,669	2.24
Trade	13,233	4.71	7,252	2.44
Commercial Real Estate	8,365	2.98	5,381	1.81
Home Loans	24,975	8.89	30,169	10.13
Auto Loans	4,430	1.58	4,394	1.48
Other Retail Loans	21,463	7.64	23,431	7.87
Agriculture	36,822	13.13	47,297	15.88
Others (Other Industries / Sectors etc)	81,961	29.18	1,05,231	35.34
Total Domestic Advances	2,80,915	100.00	2,97,755	100.00

Rating Distribution of Credit Portfolio (Domestic)



**External Rating Distribution of Advances above INR 5 Crore*

Capital Adequacy

Particulars	FY 15	FY 16	Q3 FY 17	FY 17
Common Equity Tier I Capital (CET 1) (%)	9.35%	10.29%	9.28%	8.98%
Tier I Capital (%)	9.87%	10.79%	10.04%	9.93%
Tier II Capital (%)	2.73%	2.38%	2.51%	2.31%
Capital to Risk Weight Assets Ratio (CRAR) (%)	12.60%	13.17%	12.55%	12.24%
Common Equity Tier I Capital (CET 1) (INR crore)	36,087	39,555	36,115	35,881
Tier I Capital (INR crore)	38,095	41,474	39,079	39,709
Tier II Capital (INR crore)	10,557	9,170	9,760	9,202
Total Capital (INR crore)	48,651	50,643	48,839	48,911

NPA Movement

Particulars (INR crore)	Q4 FY 16	FY 16	Q1 FY 17	Q2 FY 17	Q3 FY 17	Q4 FY 17	FY 17
A. Opening Balance	38,934	16,261	40,521	42,991	42,949	42,642	40,521
B. Additions	5,932	27,828	6,096	2,861	4,135	4,077	13,312
Out of which, Fresh Slippages	5,030	26,863	5,527	2,252	3,073	3,561	11,153
C. Reductions	4,345	3,569	3,625	2,903	4,442	4,001	11,114
<i>Recovery</i>	1,434	1,481	1,081	1,653	1,345	1,541	4,088
<i>Upgradation</i>	1,766	534	1,401	1,034	1,322	884	2,511
<i>Write-Offs</i>	1,142	1,554	1,142	216	1,775	1,211	4,348
<i>Other Adjustments</i>	3	1	1	0	0	365	167
<i>Closing Balance</i>	40,521	40,521	42,991	42,949	42,642	42,719	42,719
Recovery in PWO	104	221	39	68	48	172	327

Non Performing Assets (NPA)

Particulars	FY 16	Q1 FY 17	Q2 FY 17	Q3 FY 17	FY 17
Gross NPA (INR crore)	40,521	42,991	42,949	42,642	42,719
Gross NPA Ratio (%)	9.99%	11.15%	11.35%	11.40%	10.46%
Net NPA (INR crore)	19,407	20,783	19,342	19,006	18,080
Net NPA Ratio (%)	5.06%	5.73%	5.46%	5.43%	4.72%
Provision Coverage Ratio (Including TWO) (%)	60.09%	60.17%	62.95%	64.50%	66.83%
Provision Coverage Ratio (Excluding TWO) (%)	52.11%	51.66%	54.97%	55.43%	57.68%

Details of Restructured Assets

Particulars (INR crore)	Q4 FY 16			FY 16			Q3 FY 17			Q4 FY 17			FY 17		
	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total	Standard	NPA	Total
Restructured Accounts as on Opening Balance	17,134	13,582	30,716	25,905	5,785	31,690	13,860	14,604	28,464	14,059	14,960	29,019	13,735	15,269	29,004
Fresh Restructuring + Increase in Outstanding	1,278	316	1,594	2,091	869	2,960	879	631	1,510	669	210	879	3,554	1,226	4,780
Up gradation to Restructured Standard category	413	(413)	0	395	(395)	0	696	(696)	0	117	(117)	0	1,323	(1,323)	0
Restructured Standard Advances upgraded to full Standard advances	(225)	0	(225)	(4,749)	0	(4,749)	(382)	0	(382)	(719)	0	(719)	(1,842)	0	(1,842)
Down gradations of Restructured accounts	(2,060)	2,060	0	(9,106)	9,106	0	(462)	462	0	(2,285)	2,285	0	(4,737)	4,737	0
Depreciation Write-off + Decrease in Outstanding + Closures	(2,805)	(276)	(3,081)	(801)	(96)	(897)	(532)	(41)	(573)	(1,056)	(2,423)	(3,479)	(1,248)	(4,994)	(6,242)
Total Restructured Accounts as Closing Balance	13,735	15,269	29,004	13,735	15,269	29,004	14,059	14,960	29,019	10,785	14,915	25,700	10,785	14,915	25,700

Details of Impaired Assets

Particulars (INR crore)	FY 16	Q1 FY 17	Q2 FY 17	Q3 FY 17	FY 17
Gross Advances	4,05,517	3,85,491	3,78,258	3,74,075	4,08,511
Gross NPAs	40,521	42,991	42,949	42,642	42,719
Net NPAs	19,406	20,783	19,342	19,006	18,080
Restructured Standard Assets	13,735	14,164	13,860	14,059	10,785
Total Gross NPAs + Restructured Standard	54,256	57,155	56,809	56,701	53,504
Total Net NPAs + Restructured Standard	33,142	34,947	33,202	33,065	28,865
Gross NPA + Restructured Standard to Gross Advances (%)	13.38%	14.83%	15.02%	15.16%	13.10%
Net NPAs + Restructured Standard to Gross Advances (%)	8.17%	9.07%	8.78%	8.84%	7.07%

Domestic Treasury Highlights: Q4 FY 17

Treasury Non Interest Income stood at the level of INR 861 crore in Q4FY 17 and provided good support to Non-Interest Income generation

As on March 31, 2017, the share of SLR Securities in Total Investment was 89.44%

The per cent of SLR Securities to NDTL at March 31, 2017 was at 23.57%

As on March 31, 2017, the modified duration of AFS investments was 2.41 & that of HTM securities was 5.41



Total size of the Bank's Domestic Investment Book as on March 31, 2017 stood at INR 1,22,169 crore

The Bank had 76.70% of SLR Securities in HTM and 22.61% in AFS at March 31, 2017

In Q4 FY 17, amount of INR 74.71 crore is towards write back in Depreciation on Investment

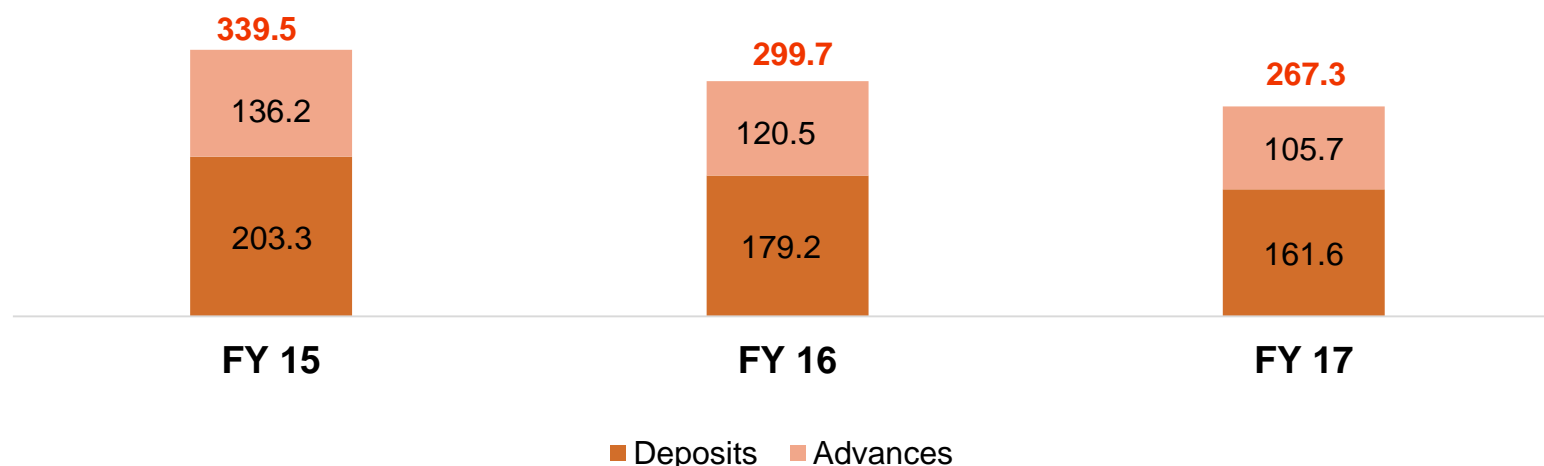
International Presence spanning 107 offices across 24 countries



- **59** Branches in **15** countries; **8** Subsidiaries having **47** Branches and **1** Representative Office
- **1** Joint Venture, **1** Associate with **32** branches

Highlights of the International Business

International Business (INR Thousand crore)

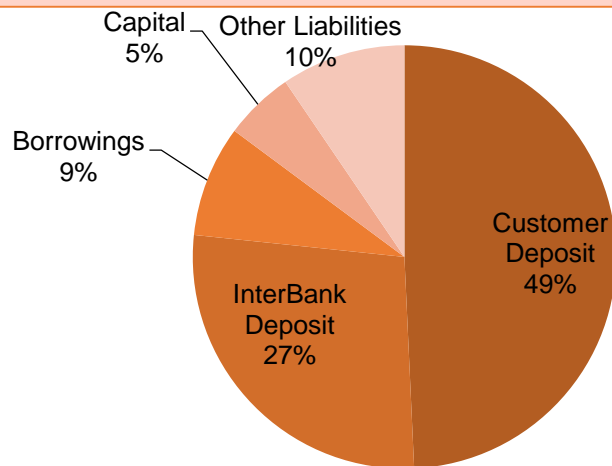


- During Q4, FY17, the Bank's 'International Business' contributed 27.14% to its Total Business
- Out of the Total International Loan-book, 48.14% comprised Buyers' Credit/ BP/ BD portfolio where the exposure is on the banks. 22.53% of the exposure is to India related corporate by way of ECB/ Syndicated Loans
- Exposure to non-Indian entities by way of syndicated loans is at 4.62% and remaining 24.71% exposure is by way of local credit
- The GNPA (%) for International operations was at 7.03% as on 31st March 2017. Excluding the exposure to India based corporates, the GNPA (%) of the remaining exposure was at 2.95%
- The Cost-Income Ratio in International operations was at 27.73% in Q4, FY17
- In Q4 FY17, the NIM of International operations stood at 1.18%
- The Outstanding balance of restructured loans in International operations as on March 31, 2017 was at INR 2951.65 crore, out of which the Standard restructured loans were at INR 1,397.07 crore

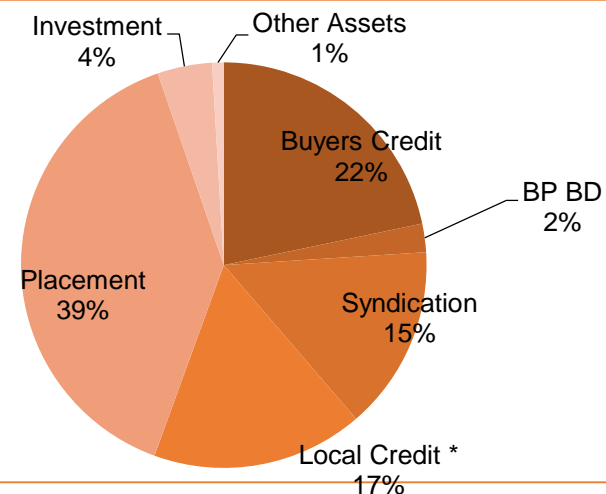
International Operations

Asset Liability Management

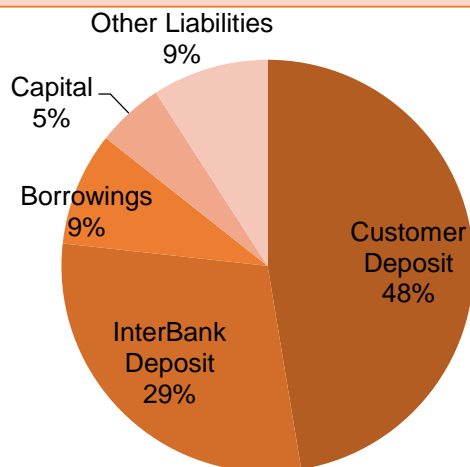
Resources: March 2017



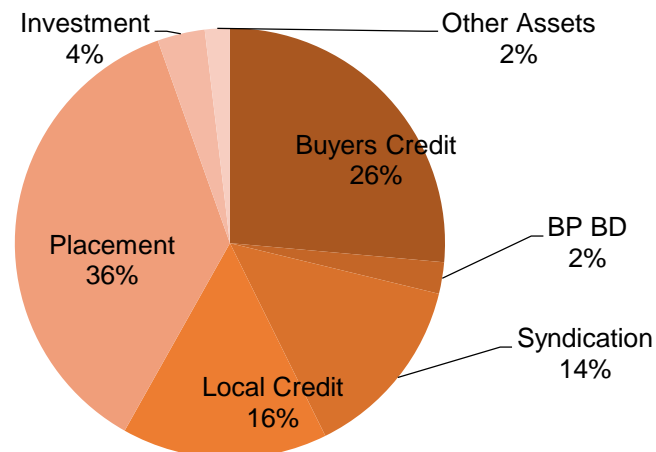
Deployment: March 2017



Resources: March 2016



Deployment: March 2016



*Ramping up our capabilities in local advances to boost fee based income & improve spreads

* Rundown in Local Credit in FY17 due to repayment of Loans against FCNR(B) deposits of INR 10,200 Cr

Bank of Baroda: Our Key Strengths



Strong domestic presence through 5,422 branches & 10,520 ATMs and Cash Recyclers supported by self-service channels



A well recognized brand in the Indian Banking Industry



Subsidiaries and JVs cover the entire Financial Spectrum - Insurance, Asset Management, Capital Markets



Deep Financial Inclusion Coverage – 27.06 million accounts, with a total deposits of INR 7,757 crore and average balance of INR 2,873



Customer base of ~71 million



Well distributed branch network with 33% coverage in Rural, 28% in Semi-urban, 22% Metro and 17% Urban



Usually a **net lender** in the market, maintaining adequate **liquidity** in all business cycle phases



Global presence across 107 offices spanning 24 countries



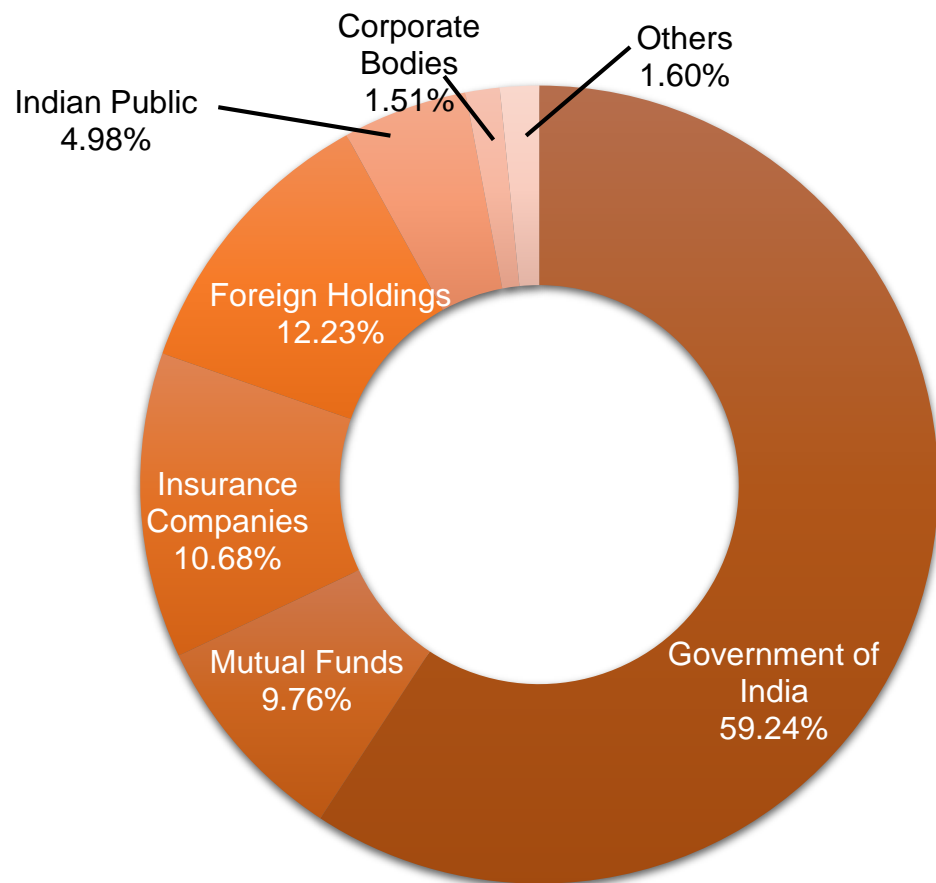
Capital Adequacy Ratio of **12.80 %** (consolidated) above the regulatory requirements



Employee strength of 52,420

Established on July 20, 1908, Bank of Baroda is a 108 year old Bank with 59.24% stake held by the Government of India.

Shareholding Pattern as on March 31, 2017

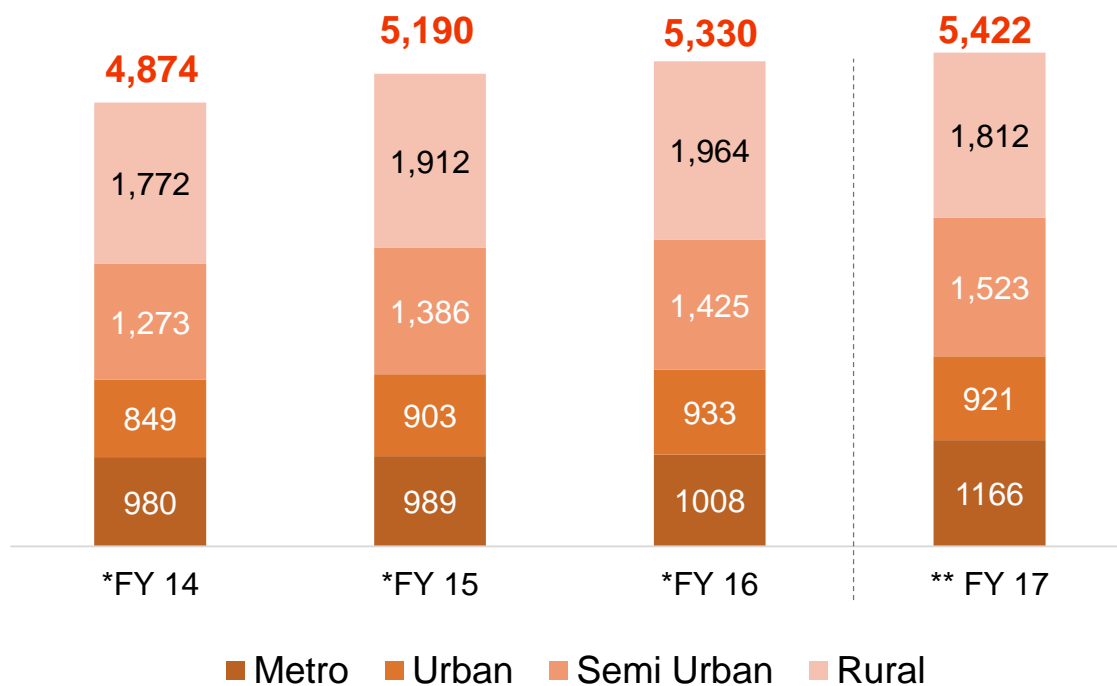


FII – Foreign Institutional Investors
FPI – Foreign Portfolio Investors

As on March 31, 2017

- **Share Capital:** INR 460.83 crore
- **Net worth:** INR 30,520 crore
- Bank of Baroda is a part of the following Indices:
 - BSE 100, BSE 200, BSE 500 & Bankex Nifty, BankNifty, Nifty 100, Nifty 200, Nifty 500
 - Bank of Baroda's shares are also listed on BSE and NSE in the 'Future and Options' segment

Domestic Branch Network

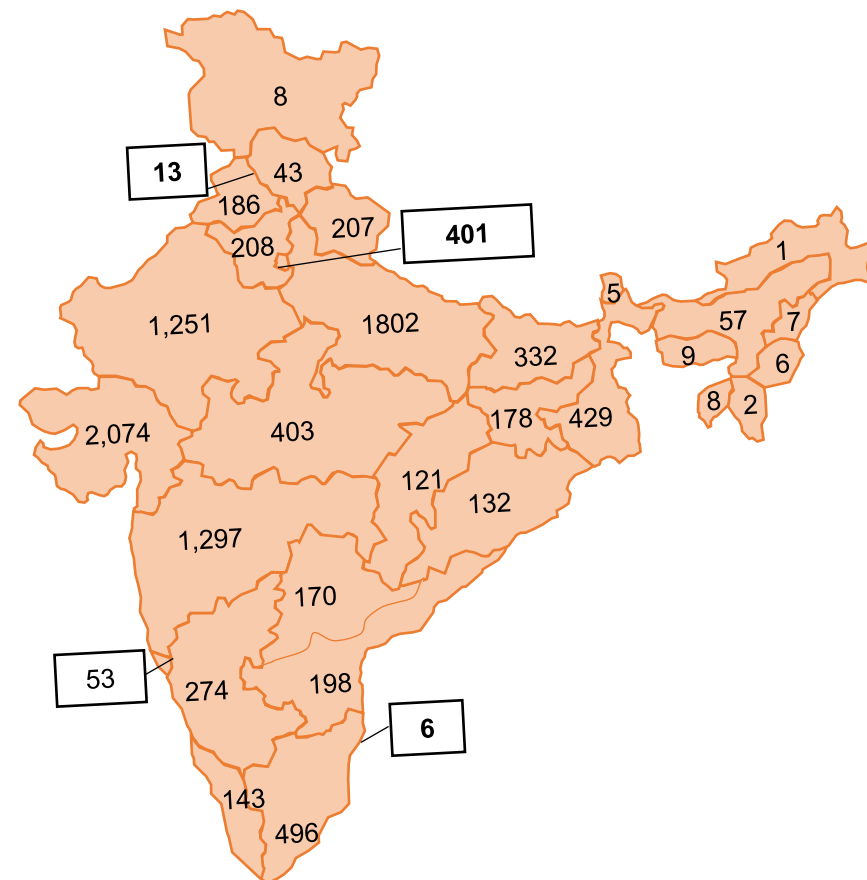


*FY14, FY15 and FY16 data as per 2001 census.

** FY 17 data as per the 2011 census .

14 e-lobbies, with 24*7 facilities for cash withdrawal, cash deposit, cheque deposit, passbook printing and internet banking, were set up during the quarter, taking the total number of e-lobbies to 340.

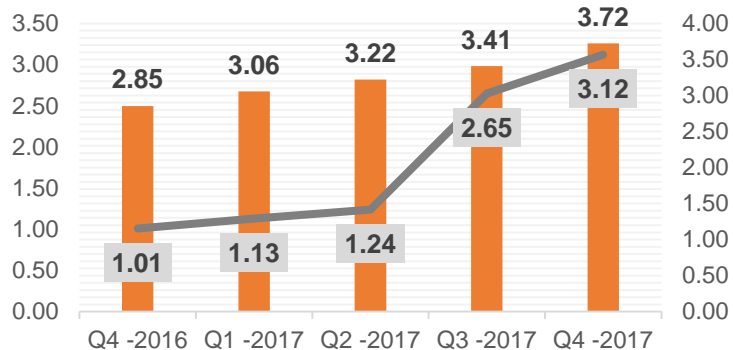
ATM Network



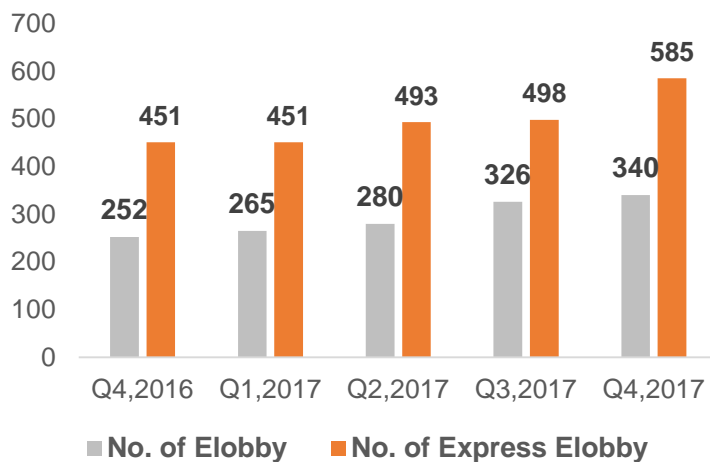
***Total : 10,520 ATMs and Cash Recyclers**

Digital Footprint

■ No. of Active Card (in crore) — Transaction (in Crore)



*Transaction = Digital txns through Debit card



207.92%

**POS/E-Comm Transactions
(YOY growth)**



141.56%

**SSPBP Transactions
(YOY growth)**



217.03%

**Mobile Banking Transactions
(YOY growth)**



38.54%

**Net Banking Transactions
(YOY growth)**

*Q4,2016 compared with Q4,2017

*Both financial and Non-financial transactions included

Recent Product Suite



~ 40 lakh new Debit cards were issued during Q4 FY17 out of which 46.54% were issued in existing accounts. Apart from Debit Cards, Bank also offers Credit, Forex, and Gift Cards

- Bharat Bill Payment System (BBPS) launched with 5 channels. **Bank of Baroda is the first to receive NPCI's full certification under BBPS as BBPSOU**
- New Mobile Banking (Mconnect Plus) is gaining customer traction. Daily average transaction amount is over INR 45 crore per day
- Universal Contact Centre operationalized from Gandhinagar & Bengaluru
- Account Opening Kiosk with Debit Card dispensing functionality is being expanded to other centers
- Digital Portable Branch has emerged as cost effective option for smaller centers
- Mobile wallet (M-Clip) is offered to Customers as well as Non customers
- UPI App (Baroda M-pay) has been rolled out. Daily transaction amount is over INR 7 crore
- Green Pin functionality introduced for Debit Card
- Miss call facility revisited with New Numbers
- Two new Prepaid Forex Travel Card variants launched
 - Australian Dollar
 - Singapore Dollar

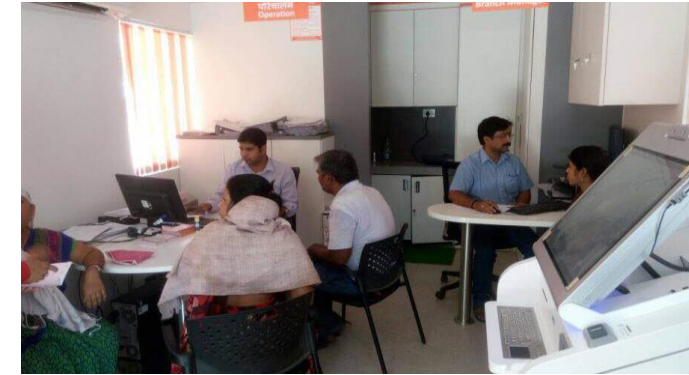
Awards & Recognition

1. Won the SKOCH Platinum award for:
Digital Portable Branch
✓ Cash on Mobile
2. 1st Bank to complete full testing and certification of BBPSOU
3. Top Position in Mobile IMPS transaction among PSBs

Digital Portable Branch



- An innovative concept of pre-fabricated banking outlet equipped with Self Service machines to meet routine Customer requirements and space for 2-3 Officials/ BCs for a face to face interaction/ handholding.
- These outlets are highly secure, conducive to varying weather conditions and are conceptualized to offer 24x7 convenient banking facility.
- Self Service machines are designed to offer Instant Account opening, Debit Card dispensation, Cash withdrawal, Passbook updation, Fund transfer, Utility Bill payment, Account based enquiry services etc.



Fintech Initiatives

Platformization Strategy

To make Bank of Baroda the preferred partner for Fintech firms

- New age products
- Expanded market access
- Inorganic growth
- Speed to market
- Plug n Play for channel partners
- Algo based underwriting
- Alternate data sources
- Efficiency via automation

Ecosystem and Partnerships

15+ partnerships forged across the FS spectrum: Lending, payments, wealth management, technology, e-commerce etc.



Seamless credit to sellers on platform



Vehicle loans to driver partners



Goal based PFM app – Baroda M-Invest



Payment gateway solution



Digital platform for financing SMEs



Innovative sound based payments



Digital - Home loans



Algo based credit assessment



Information as a service

Other initiatives

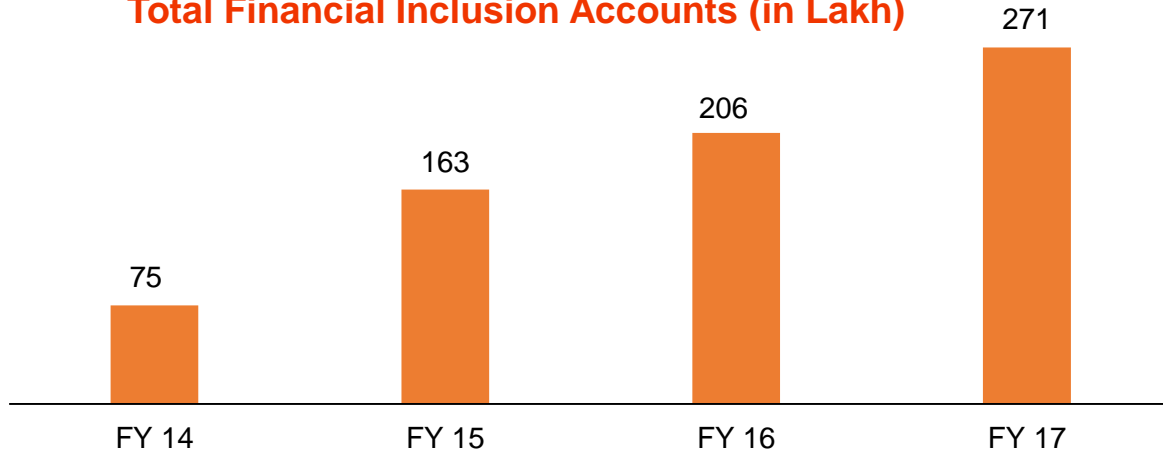
- Instituted **“The Sayajirao Gaekwad Fellowship Program”** to promote Entrepreneurs in diverse fields of Fintech, Agritech, E- Commerce etc. in support of **Standup India** and **Startup India** initiatives



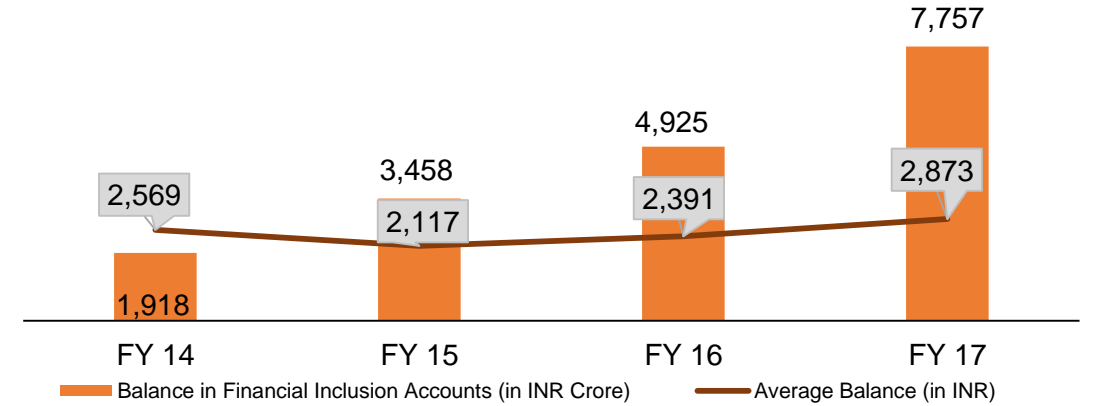
- The daily Fintech Newsletter called **“BOB FINTALK”**, currently has more than **1500 subscribers**

Financial Inclusion (1/2)

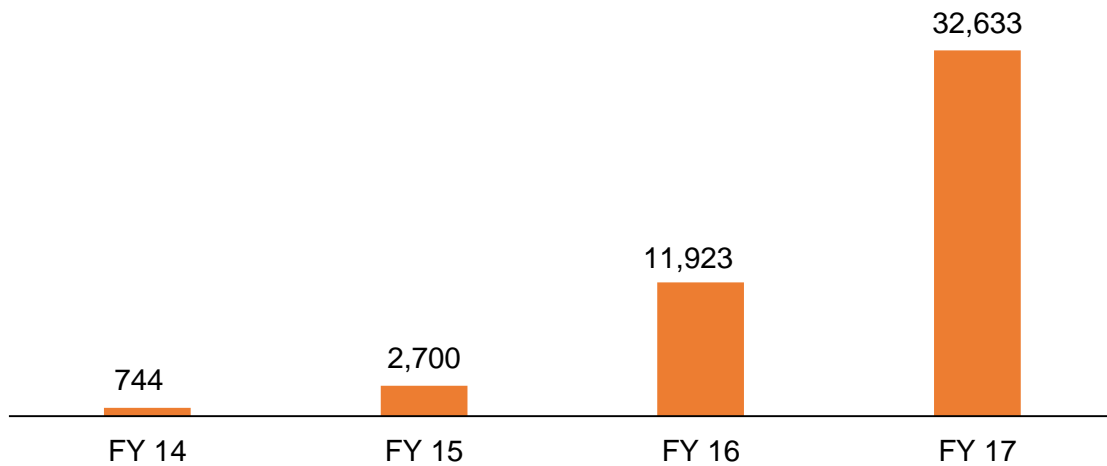
Total Financial Inclusion Accounts (in Lakh)



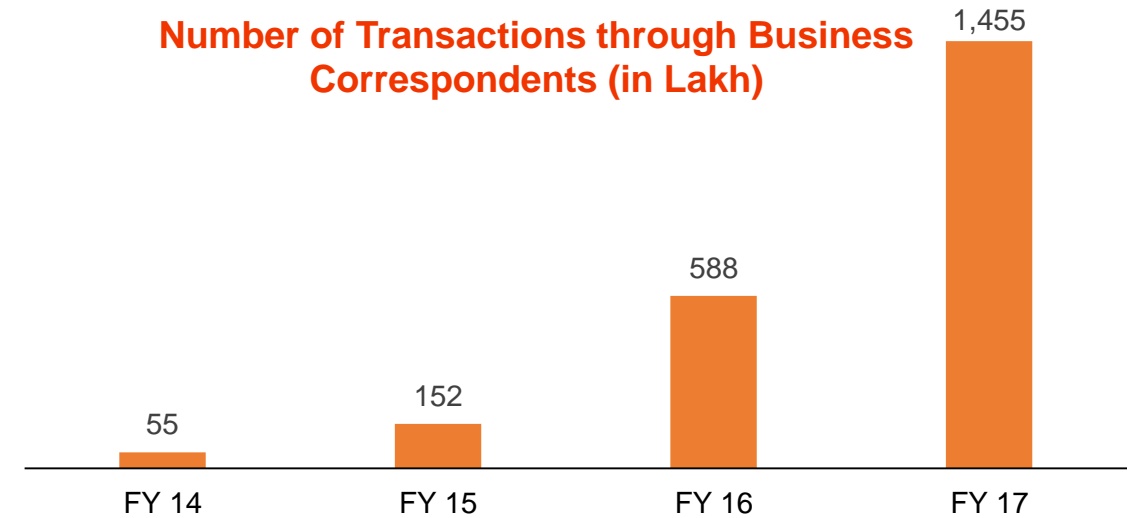
Balance/ Average Balance in Financial Inclusion accounts



Transactions – By Amount (in INR crore)



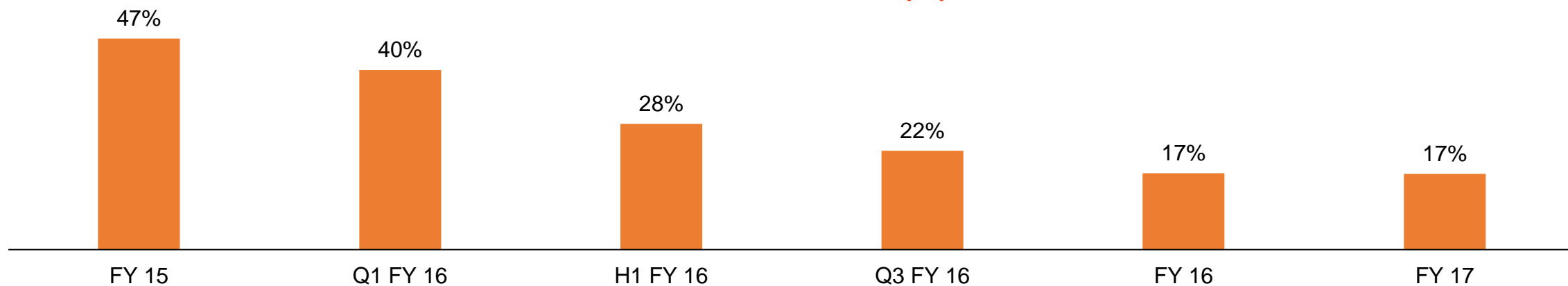
Number of Transactions through Business Correspondents (in Lakh)



Social Security Schemes (Enrolment up to March 31, 2017 in Lakh)

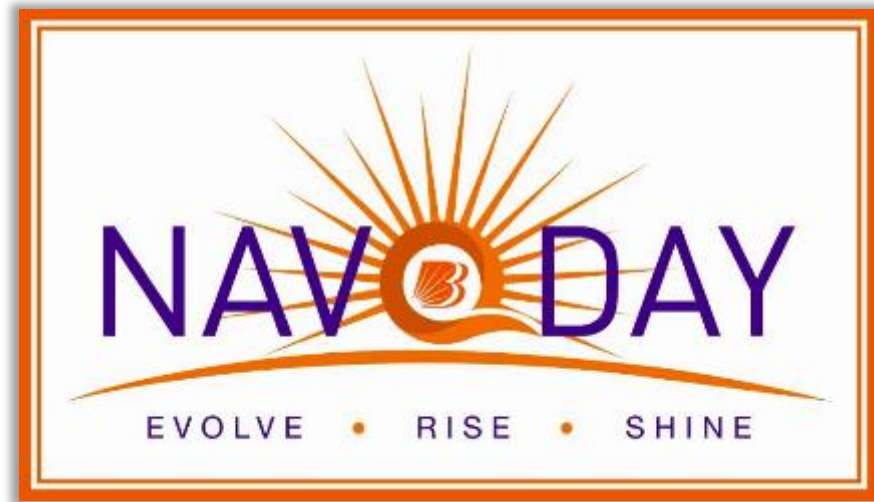
Pradhan Mantri Suraksha Bima Yojana	44.37
Pradhan Mantri Jeevan Jyoti Bima Yojana	15.88
Atal Pension Yojana	3.56

Zero Balance Accounts (%)



**In Q4 FY 17, the Bank's 51 FLC centres across the country conducted 836 meetings/camps to educate 21,368 people
Our 49 BSVS (Baroda RSETI) centres have trained 8,106 youth through 328 training programmes**

Project Navoday – Our comprehensive transformation journey continues in execution mode



CONSOLIDATED FINANCIALS | Q4 & Full FY 2017

Subsidiaries, Joint Ventures and Associates

Domestic Subsidiaries, Joint Ventures and Associates	Proportion of Ownership
<i>Subsidiaries</i>	
BOBCARDS Limited	100.00%
BOB Capital Markets Limited	100.00%
Baroda Global Shared Services Limited	100.00%
<i>Associate Bank</i>	
Nainital Bank Limited	98.57%
<i>Joint Ventures</i>	
India First Life Insurance Company Limited	44.00%
India Infradebt Limited	30.00%
<i>Associates</i>	
Baroda Pioneer Asset Management Company Ltd	49.00%
Baroda Pioneer Trustee Co. Pvt. Limited	49.00%
<i>Regional Rural Banks</i>	
Baroda Uttar Pradesh Gramin Bank	35.00%
Baroda Rajasthan Gramin Bank	35.00%
Baroda Gujarat Gramin Bank	35.00%

International Subsidiaries, Joint Ventures and Associates	Proportion of Ownership
<i>Subsidiaries</i>	
Bank of Baroda (Botswana) Limited	100.00%
Bank of Baroda (Kenya) Limited	86.70%
Bank of Baroda (Uganda) Limited	80.00%
Bank of Baroda (Guyana) Inc	100.00%
Bank of Baroda (New Zealand) Limited	100.00%
Bank of Baroda (Tanzania) Limited	100.00%
Bank of Baroda (Trinidad & Tobago) Limited	100.00%
Bank of Baroda (Ghana) Limited	100.00%
<i>Joint Venture</i>	
India International Bank (Malaysia), Berhad	40.00%
<i>Associate</i>	
Indo-Zambia Bank Limited	20.00%
<i>Overseas Non-Banking Subsidiary</i>	
BOB (UK) Limited	100.00%

Balance Sheet – Consolidated

Particulars (INR crore)	FY 16	Dec '16	FY 17
CAPITAL & LIABILITIES			
Capital	462	462	462
Reserves & Surplus	42,041	43,248	42,605
Minority Interest	194	227	233
Deposits	5,86,690	6,04,586	6,17,257
Borrowings	33,845	32,567	31,242
Other Liabilities & Provisions	27,947	29,221	27,421
TOTAL	6,91,179	7,10,311	7,19,220
ASSETS			
Cash and Balances with RBI	22,811	29,975	23,915
Balances with Banks	1,14,188	1,00,024	1,30,200
Investments	1,28,894	1,89,042	1,40,716
Loans & Advances	3,91,486	3,58,129	3,92,262
Fixed Assets	6,359	6,107	5,930
Other Assets	27,441	27,034	26,197
TOTAL	6,91,179	7,10,311	7,19,220

Profit & Loss – Consolidated

Particulars (INR crore)	Q4 FY 16	Q4 FY 17	YOY (%)	FY 16	FY 17	YOY (%)
Net Interest Income	3,574	3,950	10.52	13,692	14,877	8.65
Non Interest Income	2,112	2,342	10.89	5,992	7,937	32.46
Fee Income	480	527	9.79	1,592	1,691	6.22
Premium Income	336	342	1.79	852	977	14.67
Other Income	1,296	1,473	13.66	3,548	5,269	48.51
Total Income	5,686	6,292	10.66	51,791	22,814	(55.95)
Operating Expenses	2,857	2,855	(0.07)	9,962	10,350	3.89
Operating Profit	2,829	3,437	21.49	9,721	12,464	28.22
Provisions	7,030	2,953	(7.99)	15,954	9,440	(40.83)
Profit before Tax	(4,201)	484	-	(6,233)	3,024	-
Tax	(1,028)	259	-	(1,180)	1,247	-
Minority Interest	10	7	(30.00)	35	40	14.29
Share of Earning in Associates	12	37	208.33	20	78	290.00
Profit after Tax	(3,171)	255	-	(5,068)	1,815	-

Capital Adequacy - Consolidated

Key ratios (Consolidated)	Q4 FY 16	Q4 FY 17	FY 16	FY 17
Return on average Net worth (%)	(8.25)%	0.76%	(14.07)%	5.47%
Weighted average EPS (INR)	(13.74)	1.11	(22.43)	7.88
Book value (INR)	143.07	144.91	143.07	144.91
Capital Adequacy Ratio (%) - Basel-III	13.63%	12.80%	13.63%	12.80%
Total Capital (INR crore)	53,960	53,135	53,960	53,135
Tier I (INR crore)	44,681	43,842	44,681	43,842
Tier II (INR crore)	9,279	9,293	9,279	9,293

Awards and Accolades



❖ The Bank was awarded **Amity Corporate Excellence Award** for being the First Bank to Launch Digital Portal Branch by Amity University, Noida & Greater Noida Campus. The Award received during 17th International Business Horizon Inbush Era World Summit 2017 on 8th to 10th February 2017 held at Noida.



❖ The Bank was awarded **2nd prize** by **Maharashtra State Level Bankers Committee** in the area of Official Language Implementation during 2015-16 under Rajbhasha Shield Yojana under Public sector Category held in Pune.

This presentation has been prepared by Bank of Baroda (the “Bank”) solely for information purposes, without regard to any specific objectives, financial situations or informational needs of any particular person.

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow

projections, our exposure to market risks as well as other risks. Bank of Baroda undertakes no obligation to update the forward-looking statements to reflect events or circumstances after the date thereof.

Note: All financial numbers in the presentation are from Audited Financials or Limited Reviewed financials or based on Management estimates.



Thank You



बैंक ऑफ बड़ौदा
Bank of Baroda