



SKMEGG/SEC/BSE/ NSE/AR2024-25

Aug 07, 2025

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Dear Sirs,

Sub: Disclosure under Regulation 34 (1) of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 532143(BSE)/SKMEGGPROD (NSE)

This is to inform you that pursuant to Regulation 34 (1) of SEBI (LODR) Regulations, 2015, we would like to submit the copy of Annual Report for the financial year 2024-25. Moreover, the copy of the Annual Report for the financial year 2024-25 is being sent to the members to their respective registered E- mail Id's and the same is made available on the Company's website www.skmegg.com.

This is for your kind information and record.

Thanking you,

For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI MNo.F10744)

Enclosure: As above

SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN AACCS7106G

Registered Office: 133 133/1, Gandhiji Road Erode - 638 001 Tamil Nadu India Tel: +91 424 2262963

Factory : Erode Karur Main Road, Cholangapalayam Erode - 638 154, Tamil Nadu India Tel: +91 424 2351532 33 Web www.skmegg.com



SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

30TH

ANNUAL REPORT

2024-2025

Excellence - Our Goal
Service - Our Motto
Quality - Our Obsession





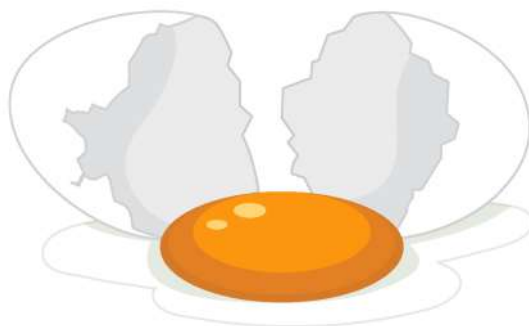
Contents

Corporate Overview & Management Reports

Notice to Share Holders.....	01
Directors' Report and Management Analysis.....	18
Financial Highlights / Company Overview / Corporate Information Report on Corporate Governance.....	31

Financial Statements

Standalone Financial Statements.....	89
Consolidated Financial Statements.....	155



**SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**

CIN : L01222TZ1995PLC006025

REGD. OFFICE : 133, 133/1, GANDHIJI ROAD, ERODE - 638 001.

OUR BOARD OF DIRECTORS	:	SHRI. SKM MAEILANANDHAN SHRI. SKM SHREE SHIVKUMAR SMT. SHIVKUMAR KUMUTAAVALLI SHRI. S.K. SHARATH RAM SHRI. R.R. SATHIYA MURTHY DR. VIKRAM RAMAKRISHNAN SHRI. T.N. THIRUKUMAR SHRI. G.N. JAYARAM SHRI. K. VIVEKANANDAN SHRI. K. AHAMED SHEIK MOHIDEEN	(DIN:00002380) (DIN:00002384) (DIN:00002390) (DIN:09469919) (DIN:00505804) (DIN:00150883) (DIN:00124793) (DIN:08521023) (DIN:05354239) (DIN:00077439)
EXECUTIVE CHAIRMAN	:	SHRI. SKM MAEILANANDHAN	(DIN:00002380)
MANAGING DIRECTOR	:	SHRI. SKM SHREE SHIVKUMAR	(DIN:00002384)
CHIEF FINANCIAL OFFICER	:	SHRI. K.S.VENKATACHALAPATHY	
COMPANY SECRETARY	:	SHRI. P. SEKAR	
STATUTORY AUDITOR	:	N C RAJAGOPAL & CO., 199, AGRAGARAM STREET, ERODE - 638 001.	
SECRETARIAL AUDITOR	:	SHRI. R. SAIPRASATH M.B.A., FCS, COMPANY SECRETARY IN PRACTICE, 160/18-A, SRINIVASA TRADE CENTRE (1st Floor) RAMALINGAM ROAD (East), R.S.PURAM, COIMBATORE - 641002.	
BANKERS	:	STATE BANK OF INDIA COMMERCIAL BRANCH SATHY MAIN ROAD ERODE - 638 003.	
REGISTERED OFFICE	:	133,133/1, GANDHIJI ROAD, ERODE - 638 001.	
FACTORY	:	ERODE TO KARUR MAIN ROAD, CHOLANGAPALAYAM, PUNJAI KILAMBADI VILLAGE, ERODE - 638 154.	



NOTICE OF THE 30TH ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting of the members of **M/s. SKM Egg Products Export (India) Limited** will be held on **Wednesday, September 03, 2025 at 4.00 p.m. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt standalone and consolidated Annual Financial Statements including Statement of Profit and Loss (including Other Comprehensive Income), along with the Statement of Cash Flows for the financial year ended March 31, 2025, the Balance Sheet as at that date, the Report of the Board of Directors and the Auditors thereon.
2. To declare a final dividend of Rs. 1.50 (One rupee fifty paise only) per equity share of the face value of Rs. 10/- each, of the Company for the financial year ended March 31st, 2025.
3. To appoint a Director in the place of Mrs S Kumutaavalli (DIN: 00002390) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

4.RE-APPOINTMENT OF SHRI. SKM SHREE SHIVKUMAR AS A MANAGING DIRECTOR FOR A TERM OF THREE YEARS.

To consider and, if thought fit, to pass with or without modifications, the following as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modifications or reenactment(s) thereof, for the time being in force), subject to approval of the members in this Annual General Meeting and subject to approval of the Central Government and such other consents and permission as may be necessary, and subject to such modifications, variations as may be approved and acceptable to the appointee, the consent of the board of Directors be and is hereby accorded for the re-appointment of Shri SKM Shree Shivkumar as Managing Director of the Company for a period of three years from 25th June 2025 to 24th June 2028 and payment of remuneration for the aforesaid period on the terms and conditions as approved by the Nomination and Remuneration Committee in its meeting as set out herein below."

- (a) Basic Salary & Allowances: Not exceeding Rs. 3,50,00,000/- (Rupees Three Crores and Fifty Lakhs only) per annum as may be decided by the Board or any Committee thereof from time to time and as may be permissible under the provisions of the Companies Act, 2013.
- (b) No Fees payable for attending Meetings of the Board or any Committee thereof, where so appointed.
- (c) Payment of additional remuneration in the form of commission at the rate of not exceeding 5% on the net profit (PBT) of the company calculated in accordance with the provisions of Companies Act, 2013

"RESOLVED FURTHER THAT, subject to approval by the shareholders in this Annual General Meeting of the Company, in the event of absence or inadequacy of profits in any year, the existing remuneration, perquisites and benefits be paid to Shri SKM Shree Shivkumar as minimum remuneration subject to the provisions of Section II of Part II of Schedule V to the Companies Act, 2013."

**5. APPOINTMENT OF MR R. SAIPRASATH, PRACTICING COMPANY SECRETARY COIMBATORE AS THE SECRETARIAL AUDITOR OF THE COMPANY**

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to Section 204 of Companies Act, 2013 read with Rule 9 of Companies (Appointment and Remuneration of Managerial personnel) 2014 and Regulation 24A of SEBI(LODR), Regulations, 2015 read with SEBI Circulars dated December 31, 2024, based on recommendations of Audit Committee and Board of Directors, the approval of the shareholders be and is hereby accorded for the appointment of Mr R. Saiprasath (F11555), Coimbatore as the Secretarial Auditor of the Company for a term consisting of 5 financial years commencing from 2025-26 till Financial Year 2029-30 at such remuneration, as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditor.

RESOLVED FURTHER THAT The Board of Directors of the Company, (including its committees thereof), be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto

By Order of the Board

Sd/-

Place: Erode

Date: 30.07.2025

SKM Shree Shivkumar

Managing Director

(DIN : 00002384)

NOTES :**AGM THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO-VISUAL MEANS(OAVM).**

The Ministry of Corporate Affairs (“MCA”) vide its Circular dated 5th May 2020 read with circulars dated 8th April 2020, 13th April 2020, 15th June 2020, 28th September 2020, 31st December 2020, 13th January 2021, 14th December 2021, 5th May 2022, 28th December 2022 and 25th September 2023, 19th September 2024 (collectively referred to as “MCA Circulars”) and the Securities and Exchange Board of India vide their circulars dated 12th May 2020, 15th January 2021, 13th May 2022, 5th January 2023 and 7th October 2023 (collectively referred to as “SEBI Circulars”) permitted the conduct of the Annual General Meeting (“AGM”) through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”), without the physical presence of the Members at a common venue.

The deemed venue for the AGM shall be the Registered Office of the Company. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM.

**PROXY/QUORUM**

A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a shareholder of the company. However, as this AGM is being held through VC / OAVM, physical attendance of shareholders is dispensed with. Accordingly, the facility for appointment of proxies by the Members is not applicable for this e-AGM. Hence the proxy form and attendance slip are not being annexed to this Notice.

The Members attending the AGM through VC/ OAVM will be counted for reckoning the quorum under Section 103 of the Companies Act, 2013. Pursuant to Section 113 of the Companies Act, 2013, Body Corporates are entitled to appoint authorized representatives and requested to send a duly certified copy of Board Resolution authorizing their representative(s) to attend and vote at the e-AGM.

The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis

PARTICULARS OF DIRECTORS

Particulars of Director seeking appointment / re-appointment, pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are given in Annexure.

EXPLANATORY STATEMENT:

A statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Resolution to be transacted at the meeting is annexed hereto.

BOOK CLOSURE:

Pursuant to Section 91 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Register of members and Share Transfer Books of the Company will remain closed from Thursday, **the 28th August 2025 to Wednesday, the 3rd September 2025 (Both days inclusive).**

RECORD DATE:

The Record Date, for the purpose of determining the entitlement of Members to the Dividend declared for the Financial Year 2024-25, will be **Wednesday, the 27th August 2025.**

**DIVIDEND:**

Dividend on declaration will be paid on or before 02nd October 2025 electronically to those members who have updated their bank details with their Depository Participants (DP) or with the Company / Registrar and Transfer Agent (RTA). The payment of such dividend is subject to deduction of tax at source.

Members are requested to update their KYC with their Depository Participants (DP) or with the Company / RTA to receive the Dividend directly into their bank account on the payout date.

TAX DEDUCTION AT SOURCE:

Members may note that the Income Tax Act, 1961, ("the IT Act"), as amended by the Finance Act, 2020, mandates that Dividend paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of Members.

Form 15G / 15H:

Declaration in Form No. 15G (applicable to any No. 15H (applicable to an individual who is 60 to claim exemption from deduction of tax at source should be sent to the RTA on or before the 20th Sep, 2025. Please download Form 15G / 15H from the Income Tax portal.

UNCLAIMED DIVIDEND

In terms of Section 124 of the Act, 2013, the dividend declared by the Company, for earlier years, which remain unclaimed for a period of seven years will be transferred on due dates to the Investor Education and Protection Fund (IEPF), established by the Central Government. Members who have not encased their Demand Drafts in respect of the above period are requested to make their claim(s) by surrendering the un-encased Demand Drafts to the Company immediately.

Pursuant to The Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company is providing / hosting the required details of unclaimed amount referred to under Section 124 of the Act, 2013 on its website <https://www.skmegg.com> under the section "Unpaid Dividend" and also on the website of MCA viz., www.iepf.gov.in.

ATTENDING E-AGM:

The Company has engaged NSDL to provide VC / OAVM facility. The detailed procedure and manner for participating in e-AGM through VC/OAVM is given.

VOTING RIGHTS:

The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company, subject to the provisions of Companies Act, 2013, as on the 27th August 2025



VOTING PROCESS:

Shareholders can cast their votes through Remote e-Voting or at the AGM through e-Voting. The detailed process and instructions which form part of this notice

MAILING OF AGM NOTICE & ANNUAL REPORT

The Electronic copies of Notice and the Annual Report of the 30th AGM inter alia indicating the process and manner of e-voting along with instructions to attend the Annual General Meeting through Video-Conferencing / Other Audio-Visual Means (VC/OAVM) will be sent only by email to those Members whose email address has been made available to the Company / RTA/ Depository Participants.

Members who have not registered their email addresses, can register the same as per the procedure given in the Notice. The physical copies of Annual Report 2024-25 will be sent only to such of those shareholders who would make a valid request in this regard and had not registered their e-mail IDs with the Company

The Notice calling the AGM has been uploaded on the website of the Company at www.skmeegg.com

The Notice can also be accessed from the website of the Stock Exchanges i.e. NSE Limited at www.nseindia.com and BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com

PROCEDURE FOR OBTAINING THE ANNUAL REPORT, AGM NOTICE AND E-VOTING INSTRUCTIONS BY THE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DPS/ RTA:

Shareholders are advised to register/ update their email address and mobile number immediately, in case they have not done so earlier:

- In case of shares held in Demat mode, with their respective Dps.
- In case of shares held in physical mode, the shareholders are requested to send an email to our RTA - **M/s. MUFG Intime India Pvt Limited** at coimbatore@in.mpms.mufg.com mentioning the Name of Member(s), Folio number along with the self-attested copy of PAN and Aadhaar.
- After due verification the RTA - **M/s. MUFG Intime India Pvt Limited** will send login credentials for attending the AGM and voting to the registered email address.
- Shareholders are advised to send the above documents to the RTA before the book closure date ie. **Thursday, the 28th August 2025** to receive the Annual Report for the FY 2024 - 25 through email.
- Please note that as a valued shareholder of the Company, you are always entitled to request and receive all such communication in physical form free of cost. Further, the documents served through email are available on the Company's website (<https://www.skmeegg.com>) and are also available for inspection at the Registered Office of the Company during specified business hours (Monday to Saturday 09:00 AM to 05:00 PM).



- Any person who becomes a shareholder of the company after despatch of the AGM Notice and holding shares as on the cut- off date may obtain the user Id and password by contacting the RTA at **coimbatore@in.mpms.muvg.com** mentioning the Name of Member(s), Folio number along with the self-attested copy of PAN card.

ROUTE MAP:

Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

**STATEMENT OF MATERIAL FACTS CONCERNING ITEMS OF SPECIAL BUSINESS****(Annexed to notice pursuant to Section 102 of the Companies Act, 2013)****Item No.04.****Re-Appointment of Managing Director:**

Shri SKM Shree Shivkumar was appointed as the Managing Director of the Company for a period of three years with effect from 25th June 2022 to 24th June 2025 after obtaining due approval of the members of the company in their Annual General Meeting held on 16th September 2022. Accordingly, the present term of Shri SKM Shree Shivkumar ended on 24th June 2025 and the Board in its meeting held on 23rd June, 2025, has approved the re-appointment of Shri SKM Shree Shivkumar as the Managing Director of the Company for a further period of three years.

The Board has taken the decisions of the said re-appointment based on the recommendation of NRC and subject to the approval of members of the Company.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for approval by the Members except Shri. SKM Maeilanandhan, Shri. SK Sharath Ram and Smt S. Kumutaavalli, none of the other Directors, Key Managerial Personnel of the Company, or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 4 of the accompanying Notice.

Disclosures, as required under Regulation 36 of the Listing Regulations and Secretarial Standard -2 on General Meetings issued by the Institute of Company Secretaries of India, are annexed to this Notice.

Item No.05.**Appointment of Mr R. Saiprasath, Practicing Company Secretary, Coimbatore, as Secretarial Auditor of the Company**

In terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held on July 30, 2025 approved the appointment of Mr R Saiprasath (M No F11555) as the Secretarial Auditor of the company for a period of 5 consecutive years w.e.f FY 2025-26 based on the recommendations of the Audit Committee of the Company. The said appointment is subject to the approval of the shareholders at this Annual General Meeting of the Company

The Audit Committee and the Board of Directors will be at liberty to alter, vary and revise the remuneration of the Secretarial Auditor from time to time in line with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations or any amendment or statutory modifications thereto.

The recommendations are based on the fulfilment of the eligibility criteria & qualification prescribed under the Act & Rules made thereunder and Listing Regulations further Mr R. Saiprasath has also confirmed that he has not incurred any disqualification and is eligible to be appointed as Secretarial Auditor of the Company in terms of Regulation 24 (1A) of SEBI (LODR) Regulations, 2015 and holds a valid peer review certificate



The services to be rendered by Mr R Saiprasath Secretarial Auditor are within the purview of Regulation 24 (1B) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFDPoD-2/CIR/P/2024/185 dated December 31, 2024.

No Director, Key Managerial Personnel or relative of them is concerned or interested in this business. Accordingly, the Board recommends the Ordinary Resolution set out in Agenda 5 of the Notice for approval of the Shareholders.

For SKM Egg Products Export (India) Limited

Place: Erode

Date: 30.07.2025

SKM Shree Shivkumar
Managing Director
(DIN:00002384)

**ANNEXURE TO THE NOTICE**

Details of directors seeking appointment/re-appointment required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the ICSI:

Name of Director	Smt. S. Kumutaavalli
Director Identification Number (DIN)	00002390
Designation/category of the Director	Non Executive Director
Date of Birth & Age	30.03.1973 & 52
Date of the first appointment	29.10.2010
Qualification	B.A.(CS), M.Sc., (Psychotherapy and Counselling), Diploma in Export and Import Management, Diploma in Advanced Information Management
Experience	More than 20 years
Directorships held in other companies	SKM Siddha and Ayurvedha Company (India) Private Limited SKM Universal Marketing Company (India) Private Limited SKM Shree Developers (India) Private Limited SKM Shree Herbals (India) Private Limited SKM Shrees Properties (India) Private Limited SKM Healthcare India Private Limited Erode Smart City Limited
Memberships / Chairmanships of committees of other companies	NIL
Inter-se relationship with other Directors and Key Managerial Personnel	SKM Maeilanandhan- Father in law SKM Shree Shivkumar –Husband S K Sharath Ram - Son
Shareholding in the Company	10,005
Terms and Conditions of appointment / re-appointment	1 year retire by rotation
Details of Remuneration sought to be paid	Sitting Fees
Remuneration last drawn	NIL
No of board meetings attended	5



Details of directors seeking appointment/re-appointment required under Regulation 36 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the ICSI:

Name of the Director	Shri SKM Shree Shivkumar
Director Identification Number (DIN)	00002384
Date of Birth & Age	21/11/1968 & 57 years
Reason for change viz., appointment, resignation, re-appointment, removal, death or otherwise	Re-appointment
Date of Re-appointment	25th Jun 2025
Terms of Re-appointment	Subject to approval of Shareholders for the period of three years from 25th Jun 2025 to 24th Jun 2028
Designation/Category of the Director	Managing Director/Chief Executive Officer
Qualification	BE
Brief Profile	Mr. SKM Shree Shivkumar is basically a BE (Mechanical) and got rich experience in civil, mechanical, poultry feed industry, wind mill, food processing industry for 30 years.
Declaration	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, we confirm that Mr. SKM Shree Shivkumar is not debarred from holding the office of Director of the Company, by virtue of any SEBI order or any other such authority
Disclosure of relationships between directors (in case of appointment of a director).	Shri SKM Maeilanandhan - Father Smt. S. Kumutaavalli - Wife Shri SK Sharath Ram - Son

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-**

The remote e-voting period begins on 31st August, 2025 at 9:00 A.M. and ends on 2nd September, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. the 27th August 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being the 27th August 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system**A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https:// eservices. nsdl. com/ SecureWeb /evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will



Type of shareholders	Login Method
	<p>be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.



Type of shareholders	Login Method
	<ol style="list-style-type: none"> 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.



Login type	Help desk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***



5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on **"Forgot User Details/Password?"** (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **"Physical User Reset Password?"** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at **evoting@nsdl.com** mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.



2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to acsramkumar@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to M. S. Prajaktu Pawle, Executive at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to shares@skmegg.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to shares@skmegg.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**



3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at shares@skmegg.com. The same will be replied by the company suitably.
6. Registration of Speaker can be done through email to shares@skmegg.com in 5 days advance before the AGM date.



BOARD REPORT

To

The Members,

The Board of Directors are pleased to present the Thirtieth (30th) Annual Report of the Company together with the audited financial statements (standalone and consolidated) for the year ended 31st March 2025.

In compliance with the applicable provisions of Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), this report covers the financial results and other developments during the financial year ended 31st March 2025, in respect of **M/s. SKM Egg Products Export (India) Limited**

1. FINANCIAL HIGHLIGHTS & STATE OF AFFAIRS:

STANDALONE

(Rs. in Lacs)

Particular	Year Ended 31.03.2025	Year Ended 31.03.2024
Operating Income	49,336.42	68,995.23
Other Income	1,403.80	1157.69
Total Income	50,740.22	70,152.91
Earnings before Interest, Taxes, Depreciation and Amortization	9271.95	16,247.34
Less: Financial Cost	1,122.91	1,028.50
Less: Depreciation & Amortization	3,455.31	3,973.23
Profit Before tax	4,693.73	11,245.61
Less: Tax Expenses		
Current	1034.81	2,776.67
Deferred Tax	147.21	77.95
Profit /(Loss) for the period	3,511.71	8,390.99
Other Comprehensive Income (net of Tax)	(212.60)	332.45
Profit after Tax and available for appropriation	3,299.12	8,723.44
APPROPRIATIONS		
Dividend Paid	658.25	658.25
Surplus carried to Balance Sheet	2,640.87	8,065.19

**CONSOLIDATED****(Rs. in Lacs)**

Particular	Year Ended 31.03.2025	Year Ended 31.03.2024
Operating Income	49,782.94	70,112.60
Other Income	1,403.80	1,157.69
Total Income	51,186.74	71,270.29
Earnings before Interest, Taxes, Depreciation and Amortization	9,265.72	16,235.28
Less: Financial Cost	1,128.29	1,031.76
Less: Depreciation & Amortization	3,455.68	3,973.90
Add: Share of Profit/(Loss) of Associates	(40.19)	164.25
Profit Before tax	4,641.56	11,393.87
Less: Tax Expenses		
Current	1,034.81	2,776.67
Deferred Tax	147.21	77.95
Profit /(Loss) for the period	3,459.55	8,539.25
Less: Net Profit attributable to Non-controlling Interest	(1.80)	(2.40)
Other Comprehensive Income (net of Tax)	(184.65)	347.91
Profit after Tax and available for appropriation	3,276.70	8,889.56
APPROPRIATIONS		
Dividend Paid	658.25	658.25
Surplus carried to Balance Sheet	2,618.45	8,231.31

**Standalone Financial Results:**

During the Financial Year (FY) 2024-25, the Company has achieved operating income of Rs.49,336.42 Lakhs as compared to Rs.68,995.23 Lakhs in FY 2023-24. The profit before tax for FY 2024-25 stood at Rs.4,693.73 Lakhs compared to Rs.11,245.61 Lakhs achieved in FY 2023-24. The profit after tax stood at Rs.3,299.12 Lakhs for FY 2024-25 as compared to Rs.8,723.44 Lakhs achieved in FY 2023-24.

Consolidated Financial Results:

The Company's consolidated revenue for FY 2024-25 was Rs.49,782.94 Lakhs as compared to Rs.70,112.60 for the previous year. During the year under review, the consolidated profit after tax stood at Rs.3,276.70 Lakhs as compared to Rs.8,889.56 Lakhs achieved in FY 2023-24.

2. DIVIDEND:

For the FY 2024-25, the Company declared a final dividend of Rs.1.50 (One rupee fifty paise only) on equity shares of Rs 10/- each with the total outlay of Rs.394.95 Lakhs.

In view of the changes made under the Income Tax Act, 1961, by the Finance Act, 2020, dividend paid or distributed by the Company shall be taxable in the hands of the shareholders. Your Company shall, accordingly, make the payment of the dividend after deduction of tax at source.

3. TRANSFER TO RESERVE:

We do not propose to transfer any amount to the general reserve on declaration of dividend.

4. TRANSFER OF UNCLAIMED DIVIDEND AND SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

In accordance with the provisions of Sections 124 and 125 of the Act and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends of a company which remain unpaid or unclaimed for a period of seven years from the date of transfer to the Unpaid Dividend Account shall be transferred by the company to the Investor Education and Protection Fund ("IEPF") and no such situation arose during the year ended 31st March, 2025.

5. SHARE CAPITAL:

During the year under review, there were no changes in the issued and paid-up share capital of the Company. The Company has not issued any sweat equity shares to its directors or employees and also has not made any buy back of shares during the year under review.

The Paid-up Share Capital of the Company as on 31st March, 2025 is Rs.26,33,00,000 divided into 2,63,30,000 Equity Shares of Rs.10 each fully paid up.

6. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year 2024-25, five meetings of the Board were held during the year. For details of meetings of the Board, please refer to the Corporate Governance Report, which is a part of this report.

**7. BOARD COMMITTEES:**

The details of each of the Committees comprising their composition, charter and details of meetings held during the year are provided in the Corporate Governance Report, **Appendix 1** to this Report.

8. CORPORATE GOVERNANCE:

Pursuant to Regulation 34(3) of the Listing Regulations a report on Corporate Governance along with a Certificate from the statutory auditor towards compliance of the provisions of Corporate Governance, forms an integral part of this Annual Report and are given in **Appendix 1**.

9. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF FINANCIAL YEAR UNDER REVIEW AND THE DATE OF THE REPORT:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year ended 31st March 2025 to which the Financial Statements relates and the date of signing of this report.

10. REPORT ON THE PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARY INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENTS:

Details of Foreign wholly owned subsidiaries SKM EUROPE BV

During the year under review, our Wholly Owned Subsidiary has posted a turnover of **Rs.1,644.07 lakhs**. The loss for the year amounted to **Rs.11.98 lakhs**.

Pursuant to Section 129 (3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of the Company's Subsidiaries and Associate Company in Form No. AOC-1 is attached to this report as **Appendix-2**

11. DEMATERIALISATION OF SHARES:

The Company's shares are compulsorily traded in dematerialised form on NSE and BSE. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE411D01015.

Shareholders were advised to convert their holdings from physical mode to Demat mode considering overall merits of the depository system and total prohibition on transfer of shares in physical mode from 01.04.2019. Transposition and Transmission are, however, exempted from this amendment. No request for Transfer of shares in physical mode was received during the FY 2024 – 2025.


The details of Dematerialised and physical holding of shares, as on 31st March, 2025:

Type of holding	No of Shares	Percentage
Physical	18,45,760	07.01
Demat	2,44,84,240	92.99
Total	2,63,30,000	100.00

The Company's Registrar is **M/s MUFG Intime India Private Limited.**, having their branch Office at **“Surya”, 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore-641028, Tamil Nadu (RTA).**

12. MANAGEMENT DISCUSSION & ANALYSIS REPORT:

Pursuant to Regulation 34(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, a detailed discussion on the industry structure as well as on the financial and operational performance is contained in the 'Management Discussion and Analysis Report' that forms an integral part of this Report – **Appendix-3**.

13. CORPORATE SOCIAL RESPONSIBILITY ('CSR'):

In accordance with the requirements of Section 135 of the Act, the Company has constituted a Corporate Social Responsibility (CSR) Committee and also formulated a Corporate Social Responsibility Policy (CSR Policy) which is available on the website of the Company at www.skmegg.com. An Annual Report on CSR activities of the Company during the financial year 2024-25 as required to be given under Section 135 of the Act read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 has been provided as an **Appendix 4** to this Report

14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM / WHISTLE BLOWER POLICY, AND AFFIRMATION THAT NO PERSONNEL HAS BEEN DENIED ACCESS TO THE AUDIT COMMITTEE;

The Company has in place a Vigil Mechanism / Whistle Blower Policy which facilitates the stakeholders to have direct access to the management and the Audit Committee, to report concerns about any unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. It is hereby affirmed that no employee has been denied access to the Audit Committee. The said policies are also available on the website of the Company i.e. <https://skmegg.com>

15. RELATED PARTY TRANSACTIONS:

The Board had formulated the policy on Related Party Transactions (RPTs) in line with Section 188 of the Companies Act, 2013. During FY 2024-25, all contracts/ arrangements/ transactions entered into by the Company with related parties were in the ordinary course of business and on an arm's length basis. All the Related Party Transactions are placed before the Audit Committee for prior approval, as required under the Act and Listing regulations. A statement of all Related Party Transactions is placed before the Audit Committee for its review on a quarterly basis. There were no materially significant Related Party Transactions made by the Company during the year

The policy on materiality of and dealing with related party transactions as approved by the Audit Committee and the Board of Directors is uploaded on the website of the Company and the link for the same is www.skmegg.com there are no transactions which are not on arm's length basis and material in nature, Particulars of contracts or arrangements



with related parties referred to in Section 188(1) of the Act and in compliance with the Listing Regulations, is enclosed to this report as **Appendix 5**

16. BUSINESS RISK MANAGEMENT:

The Risk Management policy has been placed on the website of the Company and the web link there to is www.skmegg.com

17. INTERNAL FINANCIAL SYSTEM AND THEIR ADEQUACY:

The Company has adequate internal control systems to monitor business processes, financial reporting and compliance with applicable regulations. The systems are periodically reviewed for identification of control deficiencies and formulation of time bound action plans to improve efficiency at all the levels. The Audit Committee of the Board constantly reviews internal control systems and their adequacy, significant risk areas, observations made by the internal auditors on control mechanism and the operations of the Company and recommendations made for corrective action through the internal audit reports. The Committee reviews the statutory auditors' report, key issues, significant processes, and accounting policies. The Directors confirm that the Internal Financial Controls are adequate with respect to the operations of the Company. A report of Auditors pursuant to Section 143(3) (i) of the Act certifying the adequacy of Internal Financial Controls is annexed with the Auditors Report

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information as per Section 134 of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 relating to conservation of energy, technology absorption, foreign exchange earnings and outgo is given in **Appendix 6**

19. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92(3) and 134(3)(a) of the Act the Annual Return of the Company prepared in accordance with Section 92(1) of the Act read with Rule 11 of the Companies (Management and Administration) Rules, 2014 (as amended), is placed on the website of the Company and is accessible at the web-link www.skmegg.com

20. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations. The performance of the board was evaluated by the Board after seeking inputs from all the directors based on criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the Board after seeking inputs from the committee members based on criteria such as the composition of committees, effectiveness of committee meetings, etc. The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017. In a separate meeting of independent directors, performance of non-independent directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like



preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

The Performance Evaluation of the Independent Directors was carried out by the entire Board. The policy is available on the website of the company at www.skmeegg.com

21. Policy for Remuneration to Directors:

I) Non-Executive Directors including Independent Directors:

The Nomination and Remuneration Committee (NRC) shall decide the basis for determining the compensation, both Fixed and Variable, payable to the Non-Executive Directors, including Independent Directors, whether as commission or otherwise. The NRC shall take into consideration various factors such as Director's participation in Board and Committee meetings during the year, other responsibilities undertaken, such as membership or chairmanship of committees, time spent in carrying out their duties, role and functions as envisaged in Schedule IV of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and such other factors as the NRC may deem fit for determining the compensation.

II) Whole Time Director(s) / Executive Director(s) Key Managerial Personnel and other employees

The compensation paid to the executive directors (including the Managing Director) will be within the scale approved by the shareholders. The elements of the total compensation, approved by the Nomination and Remuneration Committee will be within the overall limits specified under the Act

The Company's total compensation for Key Managerial Personnel as defined under the Act / other employees will consist of:

- » fixed compensation
- » variable compensation in the form of annual incentive
- » benefits
- » work related facilities and, perquisites

III) Performance Evaluation by the Board of its own performance and its Committees

The performance of the Board is evaluated by the Board in the overall context of understanding by the Board of the Company's principle and values, philosophy and mission statement, strategic and business plans and demonstrating this through its action on important matters, the effectiveness of the Board and the respective Committees in providing guidance to the Management of the Company and keeping them informed, open communication, the constructive participation of members and prompt decision making, level of attendance in the Board meetings, constructive participation in the discussion on the Agenda items, monitoring cash flow profitability, income & expenses, productivity & other financial indicators, so as to ensure that the Company achieves its planned results, effective discharge of the functions and roles of the Board, etc

22. INDEPENDENT DIRECTOR MEETING:

As per Schedule IV of the Companies Act, 2013, Secretarial Standards-1 on Board Meetings ('SS-1') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, during FY25, a meeting of the Independent Directors was held on **31st March, 2025**, to discuss inter-alia the performance evaluation of the Board, its Committees,



Chairman and the individual Directors, assessment of information flow from Management to the Board and evaluation and self-assessment of the training requirements of Independent Directors.

23. DECLARATION BY INDEPENDENT DIRECTOR:

All the Independent Directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended, and regulation 16(1)(b) and 25 of the Listing Regulations. The Independent Directors have also confirmed compliance with the provisions of Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors maintained by Indian Institute of Corporate Affairs.

24. DEPOSITS:

The company has not accepted deposits from the public.

25. POLICY ON PREVENTION OF SEXUAL HARASSMENT:

The Company's goal has always been to create an open and safe workplace for every employee to feel empowered, irrespective of gender, sexual preferences and other factors, and contribute to the best of their abilities. In line to make the workplace a safe environment, the Company has set up a policy on prevention of sexual harassment in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("PoSH Act"). Further, the Company has complied with the provisions under the PoSH Act relating to the framing of an anti-sexual harassment policy and the constitution of an Internal Committee.

No. of complaints received during the year – Nil

No. of complaints disposed off during the year – Nil

No. of complaints pending as on end of the year – Nil

26. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961

The Company declares that it has duly complied with the provisions of the Maternity Benefit Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

27. DIRECTORS & KEY MANAGERIAL PERSONNEL:

During Financial year 2024-25, there were following changes in composition of Board of Directors

- i) Shri RR Sathiyamurthi, (DIN : 00505804), Shri K Ahamed Sheik Mohideen (DIN:00077439), Dr Vikram Ramakrishnan (DIN:00150883), who were appointed as Additional Directors (categorized as Independent Director) with effect from 07th August, 2024 appointed as an Independent Director at the AGM held on 25.09.2024.
- ii) Mr K Vivekanandan (DIN:05354239) who was appointed as an additional director (categorized as Nominee Director), be and is hereby appointed as a nominee director of the Company (representing TIDCO) with effect from 07 August, 2024 at the AGM held on 25.09.2024.



- iii) Shri. GN JAYARAM (DIN: 08521023), Shri TN Thirukumar (DIN: 00124793) re-appointed as an Independent Director of the Company, not liable to retire for a second term of five years from 31 July 2024 to 30 July, 2029.
- iv) Dr. LM Ramakrishnan (DIN: 00001978) , Shri. C. Devarajan (DIN: 00109836) retired from the Board upon completion of their respective tenures on 10th September 2024. Further, Shri D Venkateswaran (DIN: 05170759) retired from the Board with effect from 27th January 2025 upon completion his tenure The Board places on record its sincere appreciation for their valuable contributions, guidance, and commitment during their association with the Company.

Pursuant to Section 203 of the Companies Act, 2013, the following persons have been designated as the Key Managerial Personnel of the Company

- i) Shri. SKM.Maellanandhan, Executive Chairman,
- ii) Shri. SKM Shree Shivkumar, Managing Director,
- iii) Shri SK Sharath Ram, Executive Director
- iv) Shri. K.S. Venkatachalapathy, Chief Financial officer and
- v) Shri. P. Sekar, Company Secretary.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in Section 134 (3) (c) of the Companies Act, 2013, shall state that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and profit of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. SIGNIFICANT AND MATERIAL ORDERS PASSEDBY THE REGULATORS OR COURTS:

There have been no significant and material orders passed by the Regulators, Courts or Tribunals which would impact the going concern status and Company's operations in future.

**30. CHANGE IN THE NATURE OF THE BUSINESS, IF ANY:**

There was no change in the nature of business of the Company during the financial year ended 31st March 2025.

31. THE DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE FINANCIAL YEAR:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year 2024-2025.

32. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF DURING THE FINANCIAL YEAR:

Not applicable during the financial year 2024-25.

33. AUDITORS & AUDITORS REPORT**A) STATUTORY AUDITOR**

The Company obtained the approval of Shareholders at the 27th AGM held on 16th September, 2022 for the appointment of M/s. N.C. Rajagopal & Co., Chartered Accountants, Erode (Firm Registration No 003398S) as Statutory Auditors of the Company for a term of Five years to hold office from the conclusion of the 27th Annual General Meeting till the conclusion of 32nd Annual General Meeting.

B) SECRETARIAL AUDITORS

Based on the recommendation of the Board in its meeting held on 30th July, 2025, Mr. R. Saiprasath, Company Secretary in Practice, Coimbatore. (CP No.:16979, Membership No: F 11555), is proposed to be appointed as Secretarial Auditor of the Company to hold office for a term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30 subject to the approval of shareholders as per the Listing Regulations read with Section 204 of the Act and Rules thereunder. The secretarial audit of the company for the FY2024-25 is annexed herewith as **Appendix-7**

C) INTERNAL AUDITOR

The Company has appointed VRBB Associates, Chartered Accountants, Chennai as the Internal Auditor of the Company and their report is reviewed by the audit committee and board from time to time.

d) COST AUDITOR

The requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

34. REPORTING OF FRAUD BY STATUTORY AUDITORS

During fiscal 2025, the statutory auditor has not reported any instance of fraud committed in the Company by its officers or employees and there were no instances of frauds identified or reported by the Statutory Auditors during the course of their audit pursuant to Section 143(12) of the Act.

**35. COMMENTS ON AUDITORS' REPORT:**

There was no qualification, reservations or adverse remarks made by the Statutory Auditor and the Secretarial auditor in their respective reports. In respect of the observations made by the secretarial auditor, the same is self-explanatory.

36. PARTICULARS OF LOANS/GUARANTEE/INVESTMENTS:

During the year, the Company did not give any loan or provided any Security or Guarantee details of investment, have been given in the notes to the Financial Statements.

37. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

As prescribed under Section 197(12) of the Companies Act, 2013 ("Act") and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the details are given in **Appendix-8**

38. PROHIBITION OF INSIDER TRADING:

In terms of the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended (PIT Regulations), the Company has adopted the revised "Code of Conduct to Regulate, Monitor and Report Trading by Insiders" ("the Code"). The Code is applicable to all Directors, Designated persons and connected Persons and their immediate relatives, who have access to unpublished price sensitive information relating to the Company.

The Company has also formulated a 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)' in compliance with the PIT Regulations. Mr. P. Sekar, Company Secretary has been designated as Compliance Officer for this purpose. All Board Members and Senior Management personnel have affirmed their compliance with the code of conduct for the year under review. The Company has duly complied with all the mandatory listing agreement.

The Code has been hosted on the Company's website www.skmegg.com.

39. SECRETARIAL STANDARDS

The Company has complied with the applicable secretarial standards viz., SS-1 on meetings of Board of Directors and SS-2 on General Meetings issued by Institute of Company Secretaries of India (ICSI) as per Section 118(10) of the Act.

40. CEO/CFO CERTIFICATION:

CEO certification by Shri SKM Shree Shivkumar, Managing Director and CFO certification by Mr. K S Venkatachalapathy, Chief Financial Officer as required under Regulation 17 (8) of the Listing Regulations were placed before the Board at its meeting on 30.05.2025. The certification has been annexed as **Appendix – 9**.

41. INDUSTRIAL RELATIONS:

The Industrial Relations between the Management and Employees were cordial during the year.

**42. STATEMENT REGARDING OPINION OF THE BOARD WITH REGARD TO INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR:**

In the opinion of Board of Directors of the Company, Independent Directors on the Board of Company hold highest standards of integrity and are highly qualified, recognized and respected individuals in their respective fields. It's an optimum mix of expertise (including financial expertise), leadership and professionalism.

43. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

In practice, all new Directors (including Independent Directors) inducted to the Board are given a formal orientation. The Directors are usually encouraged to visit the manufacturing facility and resorts of the Company and interact with members of Senior Management as part of the induction programme.

The Senior Management make presentations giving an overview of the Company's strategy, operations, products, markets, group structure and subsidiaries, Board constitution and guidelines, matters reserved for the Board and the major risks and risk management strategy. This enables the Directors to get a deep understanding of the Company, its people, values and culture and facilitates their active participation in overseeing the performance of the Management. The details of the familiarization programme undertaken have been uploaded on the Company's website.

44. CREDIT RATING:

Facilities/Instruments	Rating	Rating Action
Long term Bank Facilities	CARE A-; Stable	Re-affirmed
Long Term /Short term Bank Facilities	CARE A-; Stable / CARE A2+	Re-affirmed
Short-term Bank Facilities	CARE A2+	Re-affirmed

45. GREEN INITIATIVE:

As a socially responsible corporate entity, the Company embraces and endorses the 'Green Initiative' initiated by the Ministry of Corporate Affairs, Government of India, which allows for electronic delivery of documents, such as the Annual Report, quarterly and half-yearly results, and other relevant documents, to Shareholders via their registered email addresses with DPs and RTAs. Shareholders who haven't registered their email addresses are kindly requested to do so. Those who hold shares in demat form may register their email addresses with their respective DPs, while those with physical shares may register their email addresses with the RTA by sending a signed letter from the first/sole holder, specifying their Folio No.

46. CAUTIONERY STATEMENT:

The Annual Report including those which relate to the Directors' Report, Management Discussion and Analysis Report may contain certain statements on the Company's intent expectations or forecasts that appear to be forward-looking within the meaning of applicable securities laws and regulations while actual outcomes may differ materially from what is expressed herein. The Company bears no obligations to update any such forward looking statement. Some of the factors that could affect the Company's performance could be the demand and supply for Company's product and services, changes in Government regulations, tax laws and other factors.



47. ACKNOWLEDGEMENT:

The Directors take this opportunity to thank the shareholders, bankers and the financial institutions for their cooperation and support to the operations and look forward for their continued support in future. The Directors also thank all the customers, vendor partners, and other business associates for their continued support during the year.

The Directors place on record their appreciation for the hard work put in by all employees of the Company.

For and on behalf of the Board of Directors

Sd/-

SKM Maeilanandhan

Chairman

DIN: 00002380

Place: Erode

Date: 30.07.2025

**APPENDIX - 1****CORPORATE GOVERNANCE REPORT
REPORT ON CORPORATE GOVERNANCE**

The Directors hereby present the Corporate Governance Report of the Company in accordance with Regulation 34 along with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

1. COMPANY'S PHILOSOPHY

Your Company has consistently upheld the highest standards of business practices, ensuring full compliance with legal requirements and conducting all operations with fairness and integrity. This dedication reflects its ongoing commitment to enhancing stakeholder value. It has established clear internal governance protocols founded on ethical conduct, legal adherence, and professional standards. The Company maintains transparency in its accounting methods, policy development, and implementation, emphasizing responsibility and accountability through regular audits of its policies and procedures.

Your Company adheres to the Corporate Governance standards mandated by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). It ensures accurate, timely, and comprehensive disclosure of all significant information—covering financial health, performance, ownership, and governance—both to the stock exchanges and to investors. The Company follows prescribed accounting and disclosure norms, delivering financial and non-financial information in a transparent, timely, and cost-effective manner to facilitate equitable access for all stakeholders.

2. BOARD OF DIRECTORS**A) Composition of the Board**

The Board plays a vital role in providing leadership, strategic direction, and objective oversight in the Company's operations. It embodies the vision, mission, and values of the organization. Comprised of seasoned professionals and subject-matter experts, the Board brings deep industry experience and expertise. Each Director is committed to ethical and lawful business practices and demonstrates the capability to guide the Company responsibly. Emphasis is placed on the highest standards of corporate governance to support sustainable growth and safeguard stakeholders' long-term interests.

To support effective decision-making, the Company ensures that all Directors receive timely and relevant information in advance of meetings, enabling meaningful participation and informed deliberation.

The Board of Directors is structured in full compliance with the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Its composition reflects a balanced blend of Executive and Non-Executive Directors, including both Independent and Non-Independent members. As of the close of the financial year 2024–2025, the Board comprises the following:



Category of Director	No of Director
Executive Directors	3
Non-Independent Directors & Non-Executive Directors (including woman Director)	1
Independent Directors	5
Nominee Director-TIDCO	1
Total Strength	10

The Board serves primarily as a trustee, entrusted with safeguarding and enhancing shareholder value through strategic oversight of the Company's operations. In addition, it provides direction and exercises appropriate control to ensure that the Company meets the expectations of its stakeholders and contributes meaningfully to society.

B) Meetings and attendance

During the financial year 2024–25, five Board Meetings were convened on the following dates: **22nd May 2024, 3rd July 2024, 7th August 2024, 13th November 2024, and 7th February 2025**. Details regarding the composition of the Board, individual attendance at these meetings and the last Annual General Meeting, along with information on other directorships and committee memberships held by the Directors, are provided below.

Name of the Director	Category	Attendance		No of other Directorships held in Public Companies	No. of Membership (M)/ Chairmanship (C) in other Board Committee(s)		No. of shares held in the company as on 31.03.2025
		BM	AGM		Member	Chairman	
Shri SKM Maeilanandhan	Promoter, Executive Director	5	Yes	NIL	NIL	NIL	NIL
Shri SKM Shree Shivkumar	Promoter, Executive Director	5	Yes	NIL	NIL	NIL	1,14,50,139
Shri SK Sharath Ram	Promoter, Executive Director	5	Yes	NIL	NIL	NIL	11,30,000
Smt S Kumutaavalli	Promoter, Non-Executive Director	5	Yes	1	NIL	NIL	10,005
Shri GN Jayaram	Non-Executive Independent Director	3	Yes	NIL	2	1	NIL
Shri TN Thirukumar	Non-Executive Independent Director	4	Yes	3	2	1	NIL



Name of the Director	Category	Attendance		No of other Directorships held in Public Companies	No. of Membership (M)/ Chairmanship (C) in other Board Committee(s)		No. of shares held in the company as on 31.03.2023
		BM	AGM		Member	Chairman	
Shri K Vivekanandan Nominee Director(TIDCO)	Non-Executive (Nominee Director-TIDCO)	3	Yes	NIL	NIL	NIL	19,95,800 (TIDCO)
Shri RR Sathiya murthy	Non-Executive Independent Director	3	Yes	NIL	1	NIL	NIL
Dr Vikram Ramakrishnan	Non-Executive Independent Director	1	Yes	1	NIL	NIL	14,500
Shri K Ahamed Sheik Mohideen	Non-Executive Independent Director	1	Yes	NIL	1	NIL	NIL

Notes

1. Includes Directorships of all public limited companies whether listed or not and excludes private limited companies, foreign companies and Section 8 companies excluding SKM Egg Products Exports Limited are shown.
2. In accordance with the provisions of the SEBI LODR Regulations, 2015, memberships/ chairpersonships of only Audit Committee and Stakeholders' Relationship Committee in all public limited companies including SKM Egg Products Exports Limited are shown
3. None of the Directors of the Company hold Directorship in more than ten public companies and none of Independent Directors are serving as Independent Directors in more than seven listed companies.
4. Necessary disclosures regarding Committee positions in other Indian public companies as at March 31, 2025 have been made by the Directors.
5. Shri. SKM Shree Shivkumar, Managing Director, Shri SKM Maeilanandhan, Executive Chairman, Shri SK Sharath Ram, Executive Director and Smt.S. Kumutaavalli, Non-Executive Director are related to each other. There is no inter-se relation among other Directors of the Company

INDEPENDENT DIRECTORS

The Company has formally appointed its Independent Directors through letters issued in accordance with the provisions of the Companies Act, 2013. The terms and conditions of their appointment are publicly available on the Company's website. Each Independent Director has confirmed that they meet the criteria of independence as defined under Section 149 of the Companies Act, 2013, read with Regulation 16 of the SEBI Listing Regulations. In line with the Companies (Appointment and Qualifications of Directors) Rules, 2014—as amended—all Independent Directors have registered with the Indian Institute of Corporate Affairs (IICA) for inclusion in the official repository maintained by the Ministry of Corporate Affairs.



The Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the CA 2013, read with Rule 6 of the Companies (Appointment & Qualification of Directors) Rules, 2014. The Company had issued formal letter of appointment to all independent directors and the terms and conditions of their appointment have been hosted on the website of the Company.

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

The Company has implemented a structured familiarisation programme for its Independent Directors, designed to acquaint them with the business operations and overall functioning of the organisation. This initiative includes periodic orientation sessions and updates to ensure that Directors remain informed about significant developments, enabling them to make well-considered and timely decisions. Details of the familiarisation programme are available on the Company's website and can be accessed at www.skmegg.com.

SKILLS/EXPERTISE/COMPETENCIES OF THE BOARD OF DIRECTORS

The Board affirms that its present composition embodies a well-balanced blend of expertise, skills, experience, diversity, and independence. It plays a pivotal role in offering leadership, strategic direction, and impartial oversight to the Company's management. In fulfilling its fiduciary duties, the Board ensures that management upholds rigorous standards of ethics, transparency, and disclosure.

The list of core skills / expertise / competency identified by the Board of Directors as required in the context of its business (es) and sector(s) for functioning effectively and those already available with the Board are as follows:

Skill	Description
Leadership	Experience of playing leadership roles in large businesses, with competencies around strategy development & implementation, sales & marketing, business administration/ operations and Organisations and people Management.
Financial	Practical knowledge and experience in corporate finance, accounting and reporting and internal financial control, including strong ability to assess financial impact of decision making and ensure profitable and sustainable growth.
Governance	Board level experience in reputed organizations, with a strong understanding of and experience in directing the management in the best interests of the Company and its stakeholders and in upholding high standards of governance.
Regulatory	Strong expertise and experience in regulatory compliance in India (Including industry specific laws)



The skills/ expertise/competence matrix of the Board of Directors with names are as follows;

Name of the Director	Leadership / Strategy	Financial	Governance	Regulatory
Shri SKM Maeilanandhan	✓	✓	✓	✓
Shri SKM Shree Shivkumar	✓	✓	✓	✓
Shri SK Sharath Ram	✓	✓	✓	✓
Smt S Kumutaavalli	✓	✓	✓	✓
Shri TN Thirukumar	✓	✓	✓	✓
Shri GN Jayaram	✓	✓	✓	✓
Shri RR Sathiyamurthi	✓	✓	✓	✓
Dr Vikram Ramakrishnan	✓	✓	✓	✓
Mr K Ahamed sheik Mohideen	✓	✓	✓	✓
Shri K Vivekanandan	✓	✓	✓	✓

CONFIRMATION ON THE FULFILLMENT OF THE CONDITIONS OF INDEPENDENCE:

Based on the declarations submitted by the Independent Directors, the Board of Directors is of the opinion that they meet the requirements of independence as outlined under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. Accordingly, the Board affirms that all Independent Directors are independent of the management.

SEPARATE MEETING OF THE INDEPENDENT DIRECTORS:

Independent Directors play a vital role in fostering a transparent and accountable environment within the Company. By offering an external perspective, they significantly enhance Board deliberations and contribute meaningfully to strategic decision-making. Their involvement strengthens corporate credibility and elevates governance standards, ensuring that Board processes remain objective and impartial.

In accordance with Clause 7 of Schedule IV of the Companies Act, 2013 (Code for Independent Directors), read with Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company convened a separate meeting of its Independent Directors—without the participation of Non-Independent Directors—on 31st March 2025, for the financial year 2024–25.

The composition of and attendance at Committee of Independent Directors meeting are given below.



S No	Name of the Member	No. of Meetings held	No. of Meetings attended
1	Shri TN Thirukumar	1	1
2	Shri.GN Jayaram	1	1
3	Shri.RR Sathiyamurthi	1	1
4	Dr Vikram Ramakrishnan	1	1
5	Mr K Ahamed Sheik Mohideen	1	1

RESIGNATION OF INDEPENDENT DIRECTORS BEFORE EXPIRY OF TENURE:

None of the Independent Directors resigned prior to the completion of their respective tenures during the year under review

COMMITTEES OF THE BOARD

The Board at present has six committees:

1) Audit Committee, 2) Nomination and Remuneration Committee, 3) Stakeholders Relationship Committee 4) Corporate Social Responsibility Committee 5) Finance and Administrative Committee 6) Investment Committee

AUDIT COMMITTEE

The Audit Committee of the Company has been constituted in line with the provisions of Regulation 18 of SEBI Listing Regulations, read with Section 177 of the Companies Act, 2013. All the members of the Committee are Independent Directors, including the Chairman.

The role, powers, functions and terms of reference of the Audit Committee are as per Section 177 of CA 2013 and Regulation 18 read with part C of Schedule II of SEBI Listing Regulations. The Terms of Reference for the Audit Committee are designed to ensure robust oversight of the financial reporting process and the overall integrity of financial information. The Committee's responsibilities include reviewing the management discussion and analysis of the company's financial condition and operational results, as well as management letters and internal control weaknesses identified by statutory auditors. It is also tasked with examining internal audit reports related to control weaknesses and overseeing the appointment, removal, and remuneration of the chief internal auditor. Additionally, the Committee reviews quarterly statements of deviations, including reports from monitoring agencies submitted to stock exchanges, and annual statements of funds utilized for purposes other than those disclosed in the offer document or prospectus (if any). By encompassing these mandatory elements, the Audit Committee plays a pivotal role in enhancing transparency, compliance, and accountability within the organization.



The Committee acts as a link between the Statutory and Internal Auditors and the Board of Directors of the Company. It is authorized to select and establish accounting policies, review reports of the Statutory and the Internal Auditors and meet with them to discuss their findings, suggestions and other related matters. The Committee is empowered to recommend the appointment and remuneration payable to the Statutory Auditors

During the year under review, the Committee met four times during the financial year under review, with meetings held on 22nd May 2024, 7th August 2024, 13th November 2024, and 7th February 2025.

The composition of the Audit Committee and the attendance details of members are as follows:

Name of the Members	Category	No. of Meetings held during the year	No. of Meetings Attended
Shri. GN Jayaram (Chairman)	Independent - Non-Executive	4	2
Shri.TN Thirukumar (Member)	Independent - Non-Executive	3	3
Shri. D Venkateswaran (Member) ceased to be Director wef 27.01. 2025 due to tenure completion	Independent - Non-Executive	3	2
Mr K Ahamed Sheik Mohideen (Member)	Independent - Non-Executive	1	1

There has been no instance, where the Board has not accepted any recommendation of Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, and Regulation 19, along with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee has been constituted to oversee the identification and appointment of individuals to the Board of Directors and Senior Management positions. The Committee's responsibilities include recommending appointments and removals of Directors to the Board, conducting performance evaluations, defining the criteria for assessing qualifications, positive attributes, and independence of Directors, and formulating policies related to the remuneration of Directors and Senior Management.

The composition of the Nomination and Remuneration Committee and the attendance of its members during the financial year are outlined below.



Name of the Members	Category	No. of Meetings held during the year	No. of Meetings Attended
Dr LM Ramakrishnan (Chairman) Ceased to be independent Director with effect from 10th September, 2024	Independent - Non-Executive	1	1
Shri.C. Devarajan (Member) Ceased to be independent Director with effect from 10th September, 2024	Independent - Non-Executive	1	1
Shri GN Jayaram(Member)	Independent - Non-Executive	1	1

This Committee would look into and determine the Company's policy on remuneration packages of the Executive directors and Senior Management. During the year under review, the committee had met one time on 01st July, 2024

This Committee shall identify the persons, who are qualified to become Directors of the Company / who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal and also shall carry out evaluation of every Director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, Independence of the Directors and recommend to the Board a Policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

The remuneration policy of the Company is annexed to the Board's Report and can also be accessed on the Company's websites at www.skmegg.com

PERFORMANCE EVALUATION OF NON-EXECUTIVE AND INDEPENDENT DIRECTORS

In accordance with the Companies Act, 2013 and Regulation 17(10) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has conducted its annual evaluation, which included reviewing its overall performance, individual assessments of each Director, and the functioning of various Committees — namely the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders Relationship Committee, Finance and Administrative Committee and Investment Committee. Each Director participated in a peer evaluation process, assessing fellow members. The Board also examined several key factors such as the sufficiency of its composition and that of its Committees, diversity within the Board, execution of responsibilities, overall performance, and adherence to governance practices. The resulting feedback has been shared with all board members.

DIRECTORS REMUNERATION:

NON EXECUTIVE DIRECTORS

The Non-Executive Directors of the Company receive remuneration solely in the form of sitting fees. These fees are paid at a rate of ₹5,000 per meeting for each Board of Directors meeting attended.



Criteria of making payments to non-executive directors are as per the nomination and remuneration policy of the Company and the same is available at www.skmegg.com

EXECUTIVE DIRECTORS:

Remuneration for the three Executive Directors is determined by the Board of Directors based on recommendations from the Nomination and Remuneration Committee, subject to approval by the Shareholders and any other required consents.

Details of remuneration paid to the Directors for the year ended 31st March 2025.

(in Rs)

Name of the Directors	Salary, Allowance and Perquisites	Service Contract
Shri SKM Maeilanandhan, Executive Chairman	59,81,352	5 years
Shri SKM Shree Shivkumar, Managing Director	8,48,50,990	3 years
Shri SK Sharath Ram, Executive Director	59,29,912	5 years

No service contracts have been executed with the Directors; their appointments are regulated through resolutions approved at the Company's General Meeting, in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee was constituted in compliance with the provisions of Section 178(5) of the CA 2013, read with Regulation 20 of SEBI Listing Regulations

The role, powers and functions and terms of reference of the Stakeholders Relationship Committee are as per Section 178 of CA 2013 and SEBI Listing Regulations. The Committee is empowered to oversee the redressal of investors' complaints pertaining to share transfer, non-receipt of annual reports, dividend payments, issue of duplicate certificates, transfers and transmission of shares and other miscellaneous complaints. The Committee also approved transfer, transmission, transposition, name deletion and issue of duplicate share certificates. In addition, the Committee looks into other issues, including the status of dematerialization/re-materialization of shares as well as systems and procedures followed to track investor complaints and suggest measures for improvement from time to time.

During the year under review, the Committee convened on four occasions: 22 May 2024, 7 August 2024, 13 November 2024, and 7 February 2025.

The composition of the Stakeholders Relationship Committee and the details of attendance of members are as follows.

Shri P. Sekar, Company Secretary serves as the Compliance Officer



Name of the Members	Category	No. of Meetings held during the year	No. of Meetings Attended
Shri TN Thirukumar(Chairman)	Independent - Non-Executive	3	3
Shri GN Jayaram(Member)	Independent - Non-Executive	4	2
Shri RR Sathiyamurthi(Member)	Independent - Non-Executive	3	3

For the financial year ended 31st March 2025, the Company has not received complaints from shareholder. All issues raised during the year were resolved satisfactorily, with no pending grievances as of 31st March 2025.

UNCLAIMED SUSPENSE ACCOUNT (IF ANY)

In accordance with Regulation 39(4) and Schedule VI of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company did not transfer its unclaimed shares to the unclaimed suspense account of **SKM Egg Products Export (India) Limited**, as no circumstances warranted such a transfer.

Details of Shares transferred to IEPF Authority during 2024-25

Pursuant to Sections 124 and 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends, if not claimed for a consecutive period of seven years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF")

In compliance with the mentioned regulations, no shares were transferred to the IEPF Authority during the financial year 2024–25. The voting rights on the shares held by the IEPF Authority as of March 31, 2025, shall remain suspended until the rightful owner claims them.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Corporate Social Responsibility Committee was established in accordance with Section 135 of the Companies Act, 2013, and the Companies (Corporate Social Responsibility Policy) Rules, 2014. Its purpose is to develop relevant policies, identify activities or projects, and determine the corresponding expenditure to be undertaken for the Company's CSR initiatives.


The terms of reference of this committee, assigned by their board encompasses the following:

The role of the CSR Committee, inter alia, is to:

- Formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act
- Recommend the amount of expenditure to be incurred on the CSR activities
- Monitor the CSR Policy of the Company from time to time.

During the financial year, one meeting of Corporate Social Responsibility Committee of the Board was held on **31st March, 2025**. Attendance record of the Members of the Corporate Social Responsibility Committee for FY 2024-25 is as under

Name of the Members	Category	No. of Meetings held during the year	No. of Meetings Attended
Mr K Ahamed Sheik Mohideen (Chairman)	Independent - Non-Executive	1	1
Smt S Kumutaavalli (Member)	Non Independent - Non-Executive	1	1
Shri TN Thirukumar (Member)	Independent - Non-Executive	1	1

FINANCE AND ADMINISTRATIVE COMMITTEE

The Finance and Administrative Committee was constituted with the following directors and following powers.

Name of the Members	Designation
Shri SKM Shree Shivkumar	Chairman
Shri TN Thirukumar	Member
Shri C Devarajan	Member

To comply with all the notification/amendments / any other acts and things as may be necessary for availing the existing/ proposed credit facilities on behalf of the Company as sanctioned by the Board.

To nominate any person/ officials of the Company / Legal Advisers / to seek any legal remedy as and when dispute arise either from Civil/ Criminal Court or any other Forum as they may deem fit during the currency of the Borrowings.

To authorise opening of branches for the Company in India and abroad and to apply for registration under Sales Tax. Excise and other regulations as may be required in connection with the opening of branches

To open current account/ fixed deposit account or any other account with any Bank and to authorise directors/ officials to operate the same.

To authorise the officials of the Company to operate the existing Banking accounts of the Company and to vary the existing authorisation to operate or for closure of the banking accounts of the company as and when necessary

To authorise the officials of the Company to bring the profit of the branch (Russia) to our Head office (India) with necessary approvals.



To appoint any attorneys, agents, representatives of the Company to represent the Company in any manner and to execute necessary powers of attorney in favour of the employees of the Company to discharge their day to day functions.

To appoint authorised signatories for dealing in matters relating to shares (with regard to physical transfer, transmission, split, duplicate, consolidation, etc and demat services for the Company as required by the R & T Agents or the Company DP from time to time.

To authorize the use of common seal of the Company in such documents as may be required

INVESTMENT COMMITTEE

The investment committee was constituted with the following members

Name of the Members	Designation
Shri SKM Shree Shivkumar	Chairman
Shri S K Sarath Ram	Member
Shri TN Thirukumar	Member
Shri Jayaram	Member
Mr K Ahmad Sheik Mohideen	Member
Shri Vikram Ramakrishnan	Member

During the finance year, no meeting of investment committee of the board was held.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis is included as an integral section of this Annual Report

GENERAL BODY MEETINGS

Details of the Annual General Meetings conducted over the past three financial years are provided below.

Year	Date	Time	Special Resolutions passed
2022	16.09.2022	4.00 P.M.	1.Re-appointment of Shri SKM Shree Shivkumar (DIN 00002384), as Managing Director of the Company 2. Approval of Material Related Party Transactions
2023	06.09.2023	4.00 P.M.	1.To appoint Shri SK Sharath Ram (DIN 09469919) as a Non-Executive Director of the Company 2.To appoint Shri B Elangovan (DIN: 00133452) as a Nominee Director of the Company 3.To Consider and approve Commission to executive Director 4.To Consider and approve remuneration to Executive Chairman Approval of Material Related Party Transactions



Year	Date	Time	Special Resolutions passed
2024	25.09.2024	4.00 P.M.	<ol style="list-style-type: none"> 1. Re-appointment of Shri. TN Thirukumar as an Independent Director for a second term of 5 years. 2. Re-appointment of Shri. GN Jayaram as an Independent Director for a second term of 5 years 3. Appointment of Shri RR Sathiyamurthi as an Independent Director of the company for a term of 5 Years 4. Appointment of Shri K Ahamed Sheik Mohideen as an Independent Director of the company for a Term of 5 years 5. Appointment of Dr Vikram Ramakrishnan as an Independent Director of the company for a term of 5 years 6. Appointment of Shri K Vivekanandan as a nominee director of the company

Year	Venue
2022	AGM was held through Video Conferencing/Other Audio Visual Means (Deemed Venus for the meeting: Registered Office at 133, 133/1, Gandhiji Road, Erode-638001)
2023	AGM was held through Video Conferencing/Other Audio Visual Means (Deemed Venus for the meeting: Registered Office at 133, 133/1, Gandhiji Road, Erode-638001)
2024	AGM was held through Video Conferencing/Other Audio Visual Means (Deemed Venus for the meeting: Registered Office at 133, 133/1, Gandhiji Road, Erode-638001)

EXTRA ORDINARY GENERAL MEETING:

No Extra Ordinary General Meeting was convened during the year under review.

MEANS OF COMMUNICATION:

The Company recognizes the significance of promptly providing sufficient information to its stakeholders. Accordingly, the dates of Board Meetings, General Body Meetings, Book Closure, and Quarterly Results are published in Trinity Mirror - English daily newspaper-and in Makkal Kural, a Tamil daily newspaper.

In addition, the Company's Profile, Corporate Information, Quarterly and Annual Financial Statements, Annual Reports, Shareholding Pattern, Corporate Governance Report, Code of Conduct for Directors and Officers, Product Range, as well as any official news releases and presentations made to institutional investors, are regularly posted and updated on the Company's website at www.skmegg.com.



GENERAL INFORMATION FOR SHAREHOLDERS

30th Annual General Meeting

Date: 03.09.2025

Time: 4.00 P.M

Venue: The meeting is being convened through video conferencing/ other audio-visual means and hence the registered office of the Company will be deemed to be the venue of the AGM.

Financial Year: **1st April 2024 to 31st March 2025**

Date of Book Closure: **28.08.2025 to 03.09.2025**

Dividend Payment Date: within 30 days from the date of approval of shareholders.

FINANCIAL CALENDER:

Approval of quarterly results for the period ending:

1.30 th June 2024	:	07 th August, 2024
2.30 th September 2024	:	13 th November, 2024
3.31 st December 2024	:	07 th February, 2025
4.31 st March 2025	:	30 th May, 2025

STOCK EXCHANGE INFORMATION:

The Company's Equity Shares are listed on the following Stock Exchanges:

1. BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
2. NSE Limited, "Exchange Plaza," Bandra-Kurla Complex, Bandra East, Mumbai – 400 051 Furthermore, the annual listing fees have been duly paid to both Stock Exchanges.

Details of Stock code

The stock codes of the Company at the Stock Exchanges are as follows:

BSE Limited : Scrip code:**532143**

National Stock Exchange of India Limited : Symbol **SKMEGGPROD**

EQ Company's ISIN: **INE411D01015**

Movement in the Market Price of the Company's Shares on the National Stock Exchange and Bombay stock exchanges



National Stock Exchange of India Limited			
MONTH	HIGH (Rs)	LOW (Rs)	QUANTITY(Nos)
Apr 24	335.00	216.10	92,49,045
May 24	307.00	234.80	39,54,894
Jun 24	287.99	215.60	33,71,491
Jul 24	278.15	246.15	40,70,473
Aug 24	292.20	231.10	57,55,116
Sep 24	283.00	251.00	24,77,095
Oct 24	263.00	226.30	12,70,995
Nov 24	252.72	212.71	11,68,680
Dec 24	279.95	228.00	48,80,053
Jan 25	256.60	204.00	10,19,161
Feb 25	233.88	168.00	8,36,501
Mar 25	186.40	158.00	13,66,442

Bombay Stock Exchange Limited			
MONTH	HIGH (Rs)	LOW (Rs)	QUANTITY(Nos)
Apr 24	335.20	219.90	9,03,434
May 24	302.90	234.85	4,04,309
Jun 24	287.30	217.00	378,492
Jul 24	279.80	244.95	4,12,942
Aug 24	292.00	232.00	6,63,497
Sep 24	282.80	251.00	2,59,359
Oct 24	265.20	227.40	1,78,917
Nov 24	252.95	212.30	1,52,027
Dec 24	280.60	227.50	4,28,648
Jan 25	256.00	205.45	1,34,465
Feb 25	233.55	168.40	1,09,491
Mar 25	188.00	153.00	1,61,801



REGISTRAR AND SHARE TRANSFER AGENT (RTA):

MUFG INTIME INDIA PRIVATE LIMITED
(Formerly **link intime india private limited**)
“Surya”, 35, May flower Avenue,
Behind Senthil Nagar,
Sowripalayam Road,
Coimbatore-641028, Tamil Nadu.

RECONCILIATION OF SHARE CAPITAL AUDIT

A practicing company secretary conducted a share capital audit to match the total admitted capital with that registered with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as well as with the total issued and listed capital. The audit report confirms that the issued or paid-up capital aligns with both the number of physical shares and the total number of dematerialised shares held through NSDL and CDSL.

SHARE TRANSFER SYSTEM

Since the company's shares fall under the compulsory dematerialized (demat) category, they are transferable via the depository system. All dematerialization requests are handled and confirmed to the depositories - NSDL and CDSL- within a 15-days time frame. The Stakeholders Relationship Committee convenes as needed to address matters pertaining to shareholder relations.

**CATEGORIES OF SHAREHOLDERS AS ON 31st MARCH, 2025**

Category	No. of Shares	No of holders	% To Total
Alternate Invest Funds	700	1	0.0027
Body Corporate-LLP	64,122	11	0.2435
Clearing Members	2,775	2	0.0105
Corporate Bodies (Promoter Co)	19,95,800	1	7.5799
Directors	1,14,69,144	5	43.5592
Foreign Company	10,92,100	1	4.1477
Foreign Portfolio Investors (Corporate)-I	17,759	2	0.0674
Foreign Portfolio Investors (Corporate)-II	678	1	0.0026
Hindu Undivided Family	3,07,326	434	1.1672
Investor Education and Protection Fund	4,04,563	1	1.5365
Non-Resident (Non-Repatriable)	1,18,228	235	0.4490
Non-Resident Indians	2,13,477	319	0.8108
Other Bodies Corporate	3,07,515	107	1.1679
Public	91,98,313	38,380	34.9347
Relatives of Director	11,37,500	3	4.3202
Total	2,63,30,000	39,503	100.00

DISTRIBUTION OF SHARES AS ON 31ST MARCH 2025

Shareholding (Range)	No.of Holders	% of Holders	No.of Shares	% of shares
1 - 500	36,256	91.7804	33,77,758	12.83
501 - 1000	1,798	4.5516	13,91,592	5.29
1001 - 2000	697	1.7644	10,34,755	3.93
2001 - 3000	368	0.9316	9,20,367	3.50
3001 - 4000	109	0.2759	3,91,880	1.49
4001 - 5000	83	0.2101	3,91,456	1.49
5001 - 10000	109	0.2759	7,95,911	3.02
10001 and above	83	0.2101	1,80,26,281	68.46
Total	39,503	100.00	2,63,30,000	100.00

**Dematerialization of Shares and liquidity**

As on March 31, 2025, almost 92.99% of the company's paid up Equity Share Capital is in dematerialized form and balance 7.01% is in physical form. The Company's Registrar is **M/s MUFG Intime India Private Limited.**, having their branch office at "**Surya**", **35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore-641028, Tamil Nadu (RTA).**

Outstanding GDRs/ADRs/Warrants or any Convertible Instruments and their likely impact on equity

There are no outstanding warrants or any convertible instruments. The company has not issued GDR/ADR.

Commodity price risk or foreign exchange risk and hedging activities - Nil**Plant Locations**

Factory
CholangapalayamPasur Post,
Erode Taluk

Address for Correspondence

Mr. P. Sekar
Company Secretary
SKM Egg Products Export India Limited
NO 133, 133/1, Gandhiji Road
Erode - 638 001

DISCLOSURES:

- a) Disclosures on materially significant related party transactions that may have potential conflict with the interest of the company at large. All the related party transactions are entered into on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of The Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no materially significant related party transactions made by the company with promoters, directors or key managerial personnel or otherwise which may have potential conflict with the interest of the company at large.

The details of the transactions with related parties are provided in the company's financial statements in accordance with the accounting standards. All related party transactions are presented to the audit committee and the board. Omnibus approval is obtained for the transactions which are foreseen and repetitive in nature.

A statement of all related party transactions is presented before the audit committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

- b) Details of non-compliance by the company, penalties, and strictures imposed on the company by stock exchanges or SEBI or any statutory authorities, on any matter relating to capital markets, during the last three years.

No penalties and/or strictures were imposed on the company by stock exchanges or SEBI or any statutory authorities, on any matter relating to capital markets, during the last three years.



- c) Whistle Blower policy and affirmation that no personnel have been denied access to the audit committee.

The company conducts regular 'Employee Meets' bimonthly where all the employees have a chance to interact directly with the managing director of the company. Besides this, the managing director is reachable via e-mail and landline. Any issue brought to the attention of the management, whether resolved or not, is placed before the audit committee for its perusal and comments.

- d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements.

The company has complied with all the mandatory requirements of corporate governance norms as enumerated in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The company has adopted the following non mandatory requirements.

Reporting of internal auditors to audit committee as recommended in terms of Regulation 27(1) read with part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015,

- e) Web link where policy for determining "material" subsidiaries is disclosed

The company has framed a Material Subsidiaries Policy and the same is placed on the company's website www.skmegg.com

- f) Web link where policy on dealing with related party transactions.

The company has framed Related Party Transaction Policy and the same is placed on the company's website www.skmegg.com

- g) Disclosure of commodity price risks and commodity hedging activities.

During the financial year ended 31/03/2025, the company did not engage in commodity hedging activities

- h) Disclosure on accounting treatment.

In the preparation of the financial statements, the company has followed the Indian Accounting Standards (IND AS) referred to in Section 133 of The Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the notes to the financial statements

- i) Disclosure on risk management

Business risk evaluation and management is an on-going process within the company. The assessment is periodically examined by the board.

- j) Credit Rating:

The company does not have any debt instruments or fixed deposit programme or any scheme or proposal involving mobilization of funds either in India or abroad that requires credit rating.

There has been no instance of non-compliance of any requirement of corporate governance report as stated above.



The company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) of SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015.

The company has not provided the disclosure pertaining to the list of core skills / expertise / competency required by the board of directors in the corporate governance report as required under Regulation 34 (3) read with Schedule V (C)(2)(h)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the board of directors are yet to identify the same.

Other disclosures:

The company has not raised any funds through preferential allotment or qualified institutional placement as specified under Regulation 32 (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A certificate from a company secretary in practice that gives the details of the directors on the board of the company who have been debarred or disqualified from being appointed or continuing as directors of companies by the Security Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority has been obtained and is annexed to this report.

During the year under review, the recommendations made by the different committees have been accepted and there were no instances where the board of directors had not accepted any recommendation of the committees.

The company has paid a sum of Rs.5,00,000/- plus out of pocket expenses and applicable taxes as fees on consolidated basis to the statutory auditor and all entities in the network firm / entity of which the statutory auditor is a part for the services rendered by them.

A certificate from a Company Secretary in practice that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such statutory authority has been obtained and is annexed to this report.

Certificate from CEO / CFO.

The CEO and CFO certification of the financial statements for the year has been submitted to the board of directors in its meeting held on 30th May, 2025 as required under the SEBI Regulations. All board members and senior management personnel have affirmed their compliance with the code of conduct for the year under review.

Code of Conduct

The board of directors has laid down a code of conduct for all board members and senior management personnel of the company. All board members and senior management personnel have affirmed their compliance with the code of conduct for the year under review.

Code for Prevention of Insider Trading

The company has framed a code of conduct for monitoring the trading done by Insiders based on The SEBI (Prohibition of Insider Trading) Regulations, 2015. This code is applicable to all directors / officers and such designated persons who are expected to have access to unpublished price sensitive information relating to the company. The company has also formulated "The Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)" in compliance with The SEBI (Prohibition of Insider Trading) Regulations, 2015



STRUCTURED DIGITAL DATA BASE

SDD (Structured Digital Database) software has been installed in compliance with the SEBI Insider Trading Regulations

DECLARATION BY THE MANAGING DIRECTOR / CEO UNDER THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 REGARDING THE COMPLIANCE WITH THE CODE OF CONDUCT

I hereby affirm and state that all board members and senior management personnel of the company have given declaration in accordance with Regulation 26(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and I hereby affirm compliance with the said code of conduct for the financial year 2024-25.

(By Order of the Board)

For SKM Egg Products Export (India) Limited

Sd/-

SKM Shree Shivkumar
Managing Director
(DIN:00002384)

Place : Erode

Date : 30.07.2025



AUDITORS' CERTIFICATE OF CORPORATE GOVERNANCE

To

The members,

SKM Egg Products Export (India) Limited

We have examined the compliance of conditions of Corporate Governance by **M/s. SKM Egg Products Export (India) Limited**, for the year ended on 31st March 2025, as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was been limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

We state that no investor grievance is pending for period exceeding one month against the company, as per the records maintained by it.

We state that such compliance is neither an assurance as to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Sd/-

N C Rajagopal & Co.,

Chartered Accountant

Firm Registration No : 003398S

Place : Erode

Date : 30.05.2025



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

**(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i)
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To

The Members,

SKM Egg Products Export (India) Limited

I have examined the relevant registers, records, forms, returns and disclosures received from the directors of M/s. SKM Egg Products Export (India) Limited having CIN: L01222TZ1995PLC006025 and having registered office at No 133, 133/1, Gandhiji Road, Erode - 638001 (hereinafter referred to as 'the company'), produced before me by the company for the purpose of issuing this certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the company & its officers, I hereby certify that none of the directors on the board of the company for the financial year ending on 31st March 2025 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other statutory authority.

Ensuring the eligibility for the appointment / continuity of every director on the board is the responsibility of the management of the company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

Sd/-

R Saiprasath

FCS No. 11555

C P No. 16979

UDIN: F011555G000825676

Peer Review No: 2626/2022

Place : Coimbatore

Date : 21.07.2025


APPENDIX-2
FORM AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details	
1.	Name of the subsidiary company	SKM Europe BV, The Netherlands	
2.	The date since which subsidiary company was acquired	22.09.2005	
3.	Currency of Subsidiary company	Euro	
4.	Reporting currency	Indian Rupee (INR)	
5.	Percentage of shareholding	85%	
	Particulars	INR (In lakhs)	EURO (In lakhs)
6.	Equity Share capital	9.80	0.18
7.	Other Equity	450.41	4.79
8.	Total assets	755.80	8.16
9.	Total Liabilities	295.59	3.19
10.	Investments	-	-
11.	Revenue from Operations	1,644.07	18.43
12.	Profit before taxation	(11.98)	(0.31)
13.	Provision for taxation	-	-
14.	Profit after taxation	(11.98)	(0.31)
15.	Other Comprehensive Income	29.23	-
16.	Total Comprehensive Income	17.25	(0.31)
17.	Proposed dividend	-	-

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations
- Names of subsidiaries which have been liquidated or sold during the year.



Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Rs.in lakhs)

S No	Particulars	Information
1	Name of Associates	SKM Universal Marketing Company India Private Limited
2	Latest audited Balance Sheet Date	31/03/2024
3	Date on which the Associate was associated or acquired	01/04/2010
4	Shares of Associate or Joint Ventures held by the company on the year end	
	(i) Number of shares	7,89,700
	(ii) Amount of Investment in Associates	118.46
	(iii) Extent of Holding (in percentage)	26%
5	Description of how there is significant influence	Company holds not less than 20% of equity shares & voting power in the investee company
6	Reason why the associate/joint venture is not consolidated	Not Applicable
7	Net-worth attributable to shareholding as per latest audited Balance Sheet (as on 31.03.2024)	Rs.47.03
8	Profit / (Loss) for the year 2024-25 (Unaudited) of the company	(142.64)
	(i) Considered in Consolidation (26%)	(37.09)
	(ii) Not Considered in Consolidation	—

Note: This Form is to be certified in the same manner in which the Balance Sheet is to be certified.

N.C. RAJAGOPAL & CO.,
 CHARTERED ACCOUNTANT
N.C.VIJAY KUMAR,
 Membership No : 208276
 FRN : 003398S

For SKM Egg Products Export (India) Limited

SKM MAEILANANDHAN
 Executive Chairman

SKM SHREE SHIVKUMAR
 Managing Director

K.S.VENKATACHALAPATHY
 Chief Financial Officer

P.SEKAR
 Company Secretary

**APPENDIX-3****MANAGEMENT DISCUSSION AND ANALYSIS REPORT****Key factors which affect the performance of the Company:**

01. The Company recorded revenue of Rs.50,740 lakhs (including other income of Rs.1,404 lakhs) for the year ended 31st March,2025 as against Rs.70,153 lakhs (including other income of Rs.1,158 lakhs) in the previous year ended 31st March,2024.
02. The Profit before tax was at Rs.4,694 lakhs for the year ended 31st March,2025 as compared to Rs.11,246 lakhs during the corresponding in the last year.
03. The Net Profit was at Rs.3,299 lakhs as on 31st March,2025 as against Rs.8,723 lakhs in the previous year.
04. The quantity sold during the year 2024-25 stood at 9,620 Tons, when compared to 10,455 Tons during the previous year ended 31st March,2024.

CAPITAL EXPENDITURE AND FUNDING

01. The capital expenditure incurred and funded for the year is Rs.3,313 lakhs of which Rs.969 lakhs pertain to plant and machinery.
02. During the year and review, your company has sold/deleted/adjusted assets worth Rs.28 lakhs.

SALES AND MARKETING

SKM Egg Products Export (India) Limited has built a strong and consistent presence across Russia, Europe, Japan, Southeast Asia, the Middle East, and Africa over the past 27 years, known for its commitment to quality and service. The international market for egg products is highly competitive, with major players from the USA, Europe, Ukraine and China.

We have been the only Indian egg processing facility approved in the Russian market for many years. Despite the entry of other Indian processors in the market SKM remains the largest exporter of Egg Yolk Powder to Russia, as per import data.

We are making efforts to appoint new distributors and to meet with existing partners. We discussed strategies to grow our Egg Albumen Powder business, especially the High Whip variant, which is widely accepted in Russian confectionery applications.

Due to bird flu outbreaks in Japan, Europe, and the USA, the demand for Whole egg powder has increased in the Japanese market. The demand for Egg yolk has increased globally.

The time is right to enter the USA market and we are making efforts for the same.

To diversify and expand our market share, we are actively appointing non-exclusive distributors in countries such as Malaysia, Vietnam, Taiwan, Thailand, and Indonesia. Our chilled and frozen liquid egg products have also gained traction globally.

In our continuous efforts to strengthen customer relationships and better understand market dynamics, our team regularly visits key markets. We travelled to Vietnam to reinforce partnerships and explore new opportunities in the Egg Albumen market.



We entered new markets such as Ghana, Uganda, and Madagascar, and began shipments. We are also identifying more potential customers in Korea.

We recently began exports of Egg Yolk Powder to Angola and Nigeria, marking strong entry into the African market.

Our Egg Yolk Powder sales in Russia have increased significantly due to global demand and market trust built over consistent engagement. The Egg Albumen Powder market is stabilizing, and improved global inventory levels have allowed us to resume Egg Yolk Powder production, balancing supply and demand effectively.

Global demand for Whole Egg Powder has also risen. Our Managing Director's recent visit to Russia secured more Egg Powder business, and his business trip to Japan in June 2025 strengthened relationships with our Japanese customers. With reduced supply from the USA and Europe, SKM has filled the gap and increased sales of both Whole Egg and Egg Albumen Powder.

We aim to further expand our Whole Egg Powder business in Japan, and we have already secured new contracts for the coming months.

We are participating in Fi - Asia in Bangkok during September and Gulfood Manufacturing in Dubai during November.

We continue to face challenges in entering the Saudi Arabian market due to regulatory barriers and are actively working with the authorities to address them.

Approval for liquid egg products in Malaysia is still pending, and we are pursuing resolution through the appropriate channels.

Trade barriers and WTO-related issues are consistently raised with the Government of India to help us gain competitive advantage through potential duty concessions.

Additionally, table egg demand has significantly increased in the Middle East, resulting in a sharp rise in sales in the region. Domestically, while our B2C share remains steady, our B2B sales — particularly in liquid eggs — have seen significant growth.

SUBSIDIARY COMPANY:

Our subsidiary helps the company in a big way of identifying new customers in Europe and improved the confidence level of customers through timely and qualitative services. Hence, now we got number of new customers in EU countries and already started our Whole Egg Powder and Egg Yolk Powder shipments to them who are continuously placing orders with us.

HUMAN RESOURCES:

SKM HR Division is committed to enhancing employee productivity and safeguarding the company from potential workforce-related issues. Its core responsibilities include managing compensation and benefits, overseeing recruitment and termination processes, and ensuring up-to-date compliance with statutory regulations that impact both the company and its employees.

SKM HR places high priority on maintaining consistent payroll practices and ensuring that all benefits—whether provided by management or mandated by the government—effectively serve employees. The HR team recognizes the importance of company culture, employee development, and career growth in fostering engagement and long-term retention.



The division also extends welfare support to employees and their families by offering facilities such as Mediclaim insurance, uniforms, transportation, and accommodation. Additionally, it ensures compliance with social security provisions from the very first day of employment, including coverage under Employees' Provident Fund, Employees' State Insurance, and Employees' Gratuity.

SKM HR implements an annual Performance Management System (PMS), evaluating Key Result Areas (KRA) and Key Performance Indicators (KPI), supported by a structured Training Calendar to drive employee learning and development.

The company fosters a challenging, inclusive, and professionally rewarding work environment. It takes proactive measures to enhance employee motivation and active participation, while also encouraging continuous improvement in skills and qualifications.

SKM HR expresses heartfelt gratitude to its employees for their enduring contributions to the company's success. Your dedication and achievements are deeply appreciated and highly valued.



APPENDIX-4

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief Outline on CSR Policy of the Company

The Company has constituted a CSR Committee within the Board and developed a CSR Policy, which has received formal approval. This policy emphasizes undertaking CSR initiatives in the Company's surrounding areas. Key focus areas include community development, water and sanitation, education, healthcare, rural infrastructure, and technical training. Current CSR efforts are being aligned with the provisions of the approved policy. The complete CSR policy is available on the Company's website: www.skmegg.com.

2. Composition of CSR Committee:

Name of the Director	Category of Directorship	No. of CSR Committee Meetings held	No. of CSR Committee Meetings attended
Mr K Ahamed Sheik Mohideen (Chairman)	Independent Director	1	1
Smt S Kumutaavalli (Member)	Non Executive Non Independent Director	1	1
Shri TN Thirukumar (Member)	Independent Director	1	1

- Web-link where composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.skmegg.com.
- Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.
- Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: Not Applicable

S. No	Financial Year	Amount available for set-off from preceding financial years, if any (in Rs)	Amount required to be set off for the financial year, if any (in Rs)
NA			

- Average net profit of the company as per section 135(5): Rs.75,07,20,228/-
- Two percent of average net profit of the company as per section 135(5):Rs.1,50,14,405
 - Surplus arising out of the CSR projects or programmes or activities of the previous financial years. NA
 - Amount required to be set off for the financial year, if any: NA
 - Total CSR obligation for the financial year (7a+7b-7c): Rs. 1,50,14,405



8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs)	Amount Unspent (in Rs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
1,50,14,405/-	-----NA-----				

(b) Details of CSR amount spent against ongoing project for the financial year

1	2	3	4	5	6	7	8	9	10	11
SI No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project duration	Amount allocated for the project (in Rs)	Amount spent in the current financial Year (in Rs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs)	Mode of Implementation Direct (Yes/No)	Mode of Implementation Through Implementing Agency
				State District						Name CSR Registration No
NIL										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5	6	7	8
SI No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area Yes/No	Location of the Project	Amount spent for projects	Mode of Implementation Direct (Yes/No)	Mode of Implementation - Through Implementing Agency
	Undertaking and supporting activities that promote social welfare, community development, environmental sustainability, education, healthcare, and other initiatives that contribute to the betterment of society.	Item number (i) and (ii) of Schedule VII of the Companies Act, 2013	Yes	State District	1,50,14,405/-	No	Shree Foundation CSR Reg No. CSR00069616
				TN Erode			



- (d) Amount spent in Administrative Overheads: Nil
- (e) Amount spent on Impact Assessment, if applicable: Nil
- (f) Total amount spent for the Financial Year (8b + 8c + 8d + 8e): Rs.1,50,14,405/-
- (g) Excess amount for set off, if any: Nil

SI No	Particulars	Amount (in Rs)
(i)	Two percent of average net profit of the company as per section 135(5)	1,50,14,405.00
(ii)	Total amount spent for the Financial Year	1,50,14,405.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9 (a) Details of Unspent CSR Amount for the preceding three financial years:

SI No	Preceding Financial Year	Amount transferred to Unspent CSR account under section 135 (6) (in Rs)	Amount spent in the Reporting Financial Year (in Rs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding Financial Year (in Rs)
				Name of the Fund	Amount (in Rs)	Date of transfer	
NIL							

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
SI No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs)	Status of the project - Completed / On-going
NIL								



10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): NA
- (a) Date of creation or acquisition of the capital asset(s): NA
- (b) Amount of CSR spent for creation or acquisition of capital asset: NA
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address, etc.: NA
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): NA
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): NA

For and on behalf of the Board

Sd/-

SKM Maeilanandhan,

Chairman

DIN: 00002380

Place : Erode

Date : 30.07.2025



**Certificate for utilisation of funds disbursed
for CSR activities**

To
Board of Directors

This is to certify that the following funds were disbursed and utilised for CSR projects, as approved by the Board of Directors and monitored by the CSR Committee, during the period 01.04.2024 to 31.03.2025

Name of CSR Project / Activities	Implemented through	Amount Sanctioned	Amount Disbursed	Amount Utilised	Unspent Amount, if any
Undertaking and supporting activities that promote social welfare, community development, environmental sustainability, education, healthcare, and other initiatives that contribute to the betterment of society.	CSR: Shree Foundation	1,50,14,405.00	1,50,14,405.00	1,50,14,405.00	Nil

The books of account and other records of CSR projects, as available with the company/ Implementing Agency, gives reasonable assurance about the utilisation of the funds disbursed by the company to Implementing Agencies for undertaking approved CSR activities.

KS Venkatachalapathy
(Chief Financial Officer)

**APPENDIX-5****FORM AOC-2**

[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis - Not Applicable
2. Details of material contracts or arrangement or transactions at arm's length basis

1	Name of related party and Nature of relationship	SKM Universal Marketing Company India Private Limited: Common Directors SKM Siddha and Ayurvedha Company (India) Private Limited: Common Directors SKM Animal Feeds and Foods India Private Limited: Relative of Directors
2	Nature of contracts/ arrangements/ transactions	Sale of Egg Shell Waste, Purchase of Wind Power, Sale / Purchase of Eggs, Poultry Feeds, Egg Related Products, Poultry Feed Supplement
3	Duration of the contracts/arrangements/ transactions	FY 2024-25
4	Salient terms of the contracts or arrangements or transactions including the value, if any;	Nil
5	Date(s) of approval by the Board, if any.	Every Quarter
6	Amount paid as advances, if any.	Nil

For and on behalf of the Board

Sd/-

SKM Maeilanandhan,

Chairman

DIN: 00002380

Place : Erode

Date : 30.07.2025



APPENDIX-6

DETAILS OF POWER & FUEL CONSUMPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

PARTICULARS	2024-2025	2023-2024
(I) POWER AND FUEL CONSUMPTION		
(1) Electricity		
a. Purchased units (Kwh)	96,26,807	96,38,766
Total Amount (Rs.)	8,14,39,377	7,15,22,054
Rate / Unit (Rs.)	8.46	7.42
b. Own Generation through Diesel Generator		
Units (Kwh)	1,76,432	2,84,500
Total Amount (Rs.)	51,73,662	70,76,687
Units per litre of Diesel	2.74	3.28
Cost/Unit (Rs.)	29.32	24.87
(2) Furnace Oil		
Quantity (Litres)	32,800	52,000
Total Cost (Rs.)	16,00,434	22,97,911
Average Rate (Rs.)	48.79	44.19
(3) Coal		
Quantity (Metric Tons)	6,611	8,582
Total Cost (Rs.)	4,71,46,813	6,86,35,470
Average Rate (Rs.)	7,132	7,997
(II) CONSUMPTION PER UNIT OF PRODUCTION		
Product - Egg Powder (Metric Ton)	3,521	4,939
Electricity (Rs. Per Metric Ton)	24,602	15,914
Fuel (Rs. Per Metric Ton)	13,846	14,362
FOREIGN EXCHANGE EARNINGS AND OUTGO : (Rs. In lacs)		
Earnings :	24,179	44,024
Outgo :	3,466	3,593



CONSERVATION OF ENERGY:

1. We have converted Raw material godown and Finished goods godown existing lightings by LED bulbs, thereby power consumption shall be substantially saved.
2. We have installed Variable Frequency Drives (VFD) for WTP Process pump and ETP Aerator motors. It will control power consumption thereby there shall be reduction in power units.
3. Air, Biogas and coal ratio converted from Manual to Atomization, thereby coal consumption shall be reduced.
4. The energy efficient float trap introduced in Dryer steam coil condensate recovery system, thereby considerable coal

RESEARCH AND DEVELOPMENT:

REVAMPING OF EGG ALBUMEN CUBES THROUGH ENHANCING QUALITY, FLAVOR ENRICHMENT, AND SHELF LIFE THROUGH PROCESS OPTIMIZATION.

Performed the egg albumen cube with different trials in enhancing the texture by modifying the processing techniques.

Health mix product :

Working on developing of a health mix with the requirement of high protein and low calorie in a cost-effective way.

Shelf-life extension

Egg White Cube:

Temperature optimization and different combinations were performed for the extension of shelf life of cube from 21 to 60 days.

Product application trials

Using Whole Egg liquid cooking has been performed to ensure the even cooking of the product. Different combinations of liquid have been prepared and cooking trial has been performed.

Bakery mix:

Developing a blend of whole egg powder with other ingredients for bakery applications.

For and on behalf of the Board

Sd/-

SKM Maeilanandhan,

Chairman

DIN: 00002380

Place : Erode

Date : 30.07.2025



APPENDIX-7

Form No. MR-3
Secretarial Audit Report
For the financial year ended 31st March, 2025
[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies]

To

The Members,
SKM Egg Products Export (India) Limited,
CIN: L01222TZ1995PLC006025,
No 133, 133/1, Gandhiji Road,
Erode 638001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SKM Egg Products Export (India) Limited (CIN: L01222TZ1995PLC006025)** (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the period covered by my audit , that is to say-**1st April 2024 to 31st March 2025**(hereinafter referred to as ‘Audit Period’) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31 March 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) to the extent it was applicable during the Audit Period:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021;
 - (e) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018; and
 - (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (vi) The following Laws / specific Act(s) and Rules made thereunder specifically applicable to the Company namely:
1. Food and Safety and Standards Act, 2006
 2. The Export (Quality Control and Inspection) Act, 2013

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India; and
- (ii) The Listing Agreements entered into by the Company with Stock Exchanges and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the audit period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the specific observations made in Annexure B. I further report that the compliance of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by the Statutory Auditors and other designated professionals.

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof on test check basis, the Company has complied with the Industry/company specific laws as applicable to the Company.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were changes in composition of the Board of Directors during the year under review which were carried out in compliance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, wherever applicable, in respect of such changes.

Adequate notice of meetings of the Board of Directors were given to all directors and agenda and detailed notes on agenda in respect of such meetings were sent at least seven days in advance, other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.



Majority decision is carried through and recorded as part of the Minutes of the Meetings. I did not find any dissenting directors' views in the minutes.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines subject to our specific observations in Annexure-B to this report

I further report that during the Audit Period there were no events/actions [like Public/Rights/Preferential Issue of Shares /debentures/sweat equity etc, Redemption /buy-back of securities/Major decisions taken by members in pursuance to section 180 of the Companies Act, 2013, Merger/amalgamation/reconstruction etc,] having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

Place: Coimbatore
Date: 21.07.2025
UDIN: F011555G000826578

R. Saiprasath
Company Secretary in Practice
FCS No.: 11555 / CoP No:16979
Peer Review No: 2626/2022



**SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2025**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies]

Annexure -A to Secretarial Audit Report of even Date

To

The Members

SKM Egg Products Export (India) Limited,

CIN: L01222TZ1995PLC006025

No 133, 133/1, Gandhiji Road,

Erode 638001

My Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Coimbatore
Date: 21.07.2025
UDIN: F011555G000826578

R. Saiprasath
Company Secretary in Practice
FCS No.: 11555 / CoP No:16979
Peer Review No: 2626/2022



Annexure -B to Secretarial Audit Report of even Date- Observations

1. Pursuant to regulation 25(3) requires the Independent Directors to meet once year and discuss the items mentioned in regulation 25(4). However, we were unable to verify matters transacted at the meeting as informed by the company secretary of the company that minutes of the meeting of the Independent Directors are confidential and only Board Members have an access to the minutes.
2. The details of Board Evaluation and that of Independent Directors are kept confidential and hence not made available for this audit.
3. For the assessment year 2014-15, the company has opted to discharge the tax liability under Vivad Se Viswas Scheme after withdrawing the appeal filed for the year. As a result of this, the interest liability to the extent of Rs.80.66 lakhs would be waived off.
4. The Statutory Auditor has given a disclaimer note with respect to the utilisation of funds by the implementing agencies towards CSR activities.
5. The Company had filed Form IEPF-1 vide SRN F61667366 dated on 01/06/2023 for Statement of amounts credited to IEPF interim dividend for the Financial Year 2015-16 however, the form has not yet been processed due to technical glitches on the portal. The Company has taken up the matter with the concerned authorities and is in the process of resolving the issue for necessary compliance.

Place: Coimbatore
Date: 21.07.2025
UDIN: F011555G000826578

R. Saiprasath
Company Secretary in Practice
FCS No.: 11555 / CoP No:16979
Peer Review No: 2626/2022



APPENDIX-8

Information pursuant to Section 197 of the Act with Rule 5(1) of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

- a. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary during the financial year 2024-25 and Ratio of the remuneration of each Director to the median remuneration of the employees of the company for the financial year 2024-25:

Name of the Director / Key Managerial Personnel	% increase in remuneration in the Financial Year 2024-2025	Ratio of the remuneration to the median remuneration of the employees
Shri SKM Maeilanandhan (Chairman)	-----	1:19
Shri SKM Shree Shivkumar (Managing Director)	-----	1:102
Sri SK Sharath Ram (Executive Director)	-----	1:18
Smt.S.Kumutaavalli (Director)	-----	-----
Shri TN Thirukumar (Independent Director)	-----	-----
Shri GN Jayaram (Independent Director)	-----	-----
Shri RR Sathiyamurthi (Independent Director)	-----	-----
Dr Vikram Ramakrishnan (Independent Director)	-----	-----
Mr K Ahamed sheik Mohideen (Independent Director)	-----	-----
Shri K Vivekanandan Nominee Director (TIDCO)		
Shri.K.S.Venkatachalapathy (Chief Financial Officer)	4%	1:10
Shri.P. Sekar (Company Secretary)	7%	1:4

During the year, the Non-Executive Directors received only the sitting fees as remuneration.

- b. The percentage increase in the median remuneration of employees in the financial year 2024-25: 6%
- c. The number of permanent employees on the rolls of company: **227**
- d. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NIL

The average decrease in the salaries of employees other than the managerial personnel in 2024-25 was NIL. The Percentage increase in the managerial remuneration for the same financial year was : NIL

- e. Affirmation that the remuneration is as per the remuneration policy of the company.



It is hereby affirmed that the remuneration paid to the Directors and Key Managerial Personnel are as per the Nomination and Remuneration Policy of the Company.

For and on behalf of the Board

Sd/-

SKM Maeilanandhan,

Chairman

DIN: 00002380

Place :Erode

Date : 30.07.2025



APPENDIX-9

CERTIFICATE OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

[As per Listing Agreement and Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

The Board of Directors

M/s. SKM Egg Products Export India Limited

We have reviewed the financial statements and the cash flow statement of SKM Egg Products Export India Limited for the financial year 2024-25 and certify that:

a) These statements to the best of our knowledge and belief:

I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;

II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.

d) We have also indicated to the Auditors and the Audit Committee.

(i) Significant changes in Internal Controls with respect to financial reporting during the year.

(ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.

e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Place :Erode
Date : May 30, 2025

SKM SHREE SHIVKUMAR
Managing Director

K.S.VENKATACHALAPATHY
Chief Financial Officer



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Report on the Standalone financial statements

Opinion:

We have audited the accompanying standalone financial statements of M/s. SKM EGG PRODUCTS EXPORT (INDIA) LIMITED, ("the Company") (Registered Office at 133, 133/1, Gandhiji Street, Erode – 638 001), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of changes in equity and Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025; the Profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of Standalone Financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



S No	Key Audit Matter	How our audit addressed the key audit matter
1	<p>Inventory Existence and Valuation:</p> <p>As on 31st March 2025, the Company carries inventories to the tune of Rs.99.79 crores.</p> <p>We considered the amount of inventories as a key audit matter given the relative size of the balance in the financial statements.</p> <p>Also there are complexities and manual process involved in determining inventory quantities on hand and valuation of the same due to the diverse & numerous inventory products and stocks held in overseas branch and price fluctuations of products. Therefore inventory quantities and valuation is identified as a key audit matter.</p>	<ul style="list-style-type: none">• We have attended inventory counts for certain products, which we have selected based on financial significance and risk, observed management's inventory count procedures to assess the effectiveness, selected a sample of inventory products and compared the quantities counted to the quantities recorded and ensured inventory adjustments, if any, are recorded in the books of accounts.• With regard to the stocks held in the overseas branch, we have received the certificate from the overseas branch auditor and obtained management representation and verified the relevant documents relating to goods sent from head office to the branch.• Reviewed the internal audit report regarding physical verification of inventories and traced adjustments on sample basis.• Comparative analysis of inventory as at the end of the year with the inventory at the beginning of the year.• We assessed whether the management's controls relating to inventory's valuation are appropriately designed and implemented and verified the correctness of valuation made by the management on a sample basis, with regard to the cost and net realizable value of inventory.
2	<p>Amortisation of livestock:</p> <p>For the company, the primary raw material is the egg, for which the company is operating the poultry farm owned by the company as well as certain additional poultry farms and feed mills by taking the same on lease.</p>	<ul style="list-style-type: none">• Examined the method used to amortize the livestock expenses with reference to the company's historical experience and technical evaluation by internal experts (doctors) appointed by management.• Evaluated the rationale in arriving at the amortization rate with regard to the number of eggs expected from birds during the laying stage, residual value of culled birds, manner and timing of amortization.



S No	Key Audit Matter	Auditor's Response
	<p>The amortization of livestock during the year amounts to 20.78 crores. Also there are complexities and manual process involved in arriving at the amortization rate considering a variety of factors such as age, productivity of the birds, life of birds, residual value, if any, etc., Therefore amortization of livestock is identified as a key audit matter.</p>	<ul style="list-style-type: none"> Analyzed the flow of transactions starting from accumulating the various expenditure incurred for raising the birds such as feeds, medicines, vaccines, growing and supervision charges, etc., till the birds attain laying stage. After the birds start laying eggs, the expenses so accumulated are amortized over the useful life of the birds in proportion to the eggs laid after adjusting for the residual value of culled birds on the basis of past experiences and estimation. Assessed the objectivity and competence of the Company's internal experts involved in the process.
3	<p>Evaluation of Contingent liabilities:</p> <p>The company has an uncertain direct & indirect tax position and other contingent liabilities in respect of bills discounted which involve significant judgment to determine the possible outcome of these matters.</p>	<ul style="list-style-type: none"> Obtained the details of completed direct & indirect tax assessments and demands as on 31.03.2025 from the management. We have also reviewed the company's correspondences and appellate documents and considered legal precedence and other rulings in evaluating management's position on these uncertain tax positions In respect of bills discounted, analyzed the history of the business transactions of the company with the debtors whose bills were discounted and the trend of payments made by the debtors in the past and also had taken into account the transactions occurring after the balance sheet date in assessing the recoverability of debtors for the bills discounted. Ascertained the chances of crystallization of liability are probable / possible / remote and ensured appropriate disclosure under Notes on accounts.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the holding company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone financial statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone financial statements:

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Other Matters:**

We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs.3,64,96,215/- as at 31st March, 2025 and total revenues of Rs.45,00,65,231/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch have not been audited by us and has been audited by Russian Auditor whose audit report has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Russian Auditor. Our opinion is not qualified / modified in respect of this matter.

Report on Other Legal and Regulatory Requirements:

- 1) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.
 - e) On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate report in “**Annexure A**”;
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and the explanations given to us, the remuneration paid / provided by the company during the year to its directors is in accordance with the provisions of section 197 of the Act.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- I. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Ind AS financial statements – Also Refer Note number 2(ii) of Notes on Accounts to the Standalone Ind AS financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the holding company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the holding company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; andc) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.
- v. The final dividend proposed, declared and paid by the company during the year is in compliance with Section 123 of the Act, as applicable.
- vi. Based on our examination which included test checks, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.



2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure - B**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Place :Erode
Date : 30.05.2025

N.C. Rajagopal & Co.,
Chartered Accountants,
N.C.VIJAY KUMAR, PARTNER
Membership No : 208276
FRN : 003398S
UDIN : 25208276BMILWF7478

**ANNEXURE - A****TO THE INDEPENDENT AUDITORS' REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**

Referred to in paragraph 1(f) under Report on Other legal and Regulatory Requirements of our Report of even date

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Financial Statements of M/s. SKM EGG PRODUCTS EXPORT (INDIA) LIMITED, ("the Company") as of 31 March 2025 in conjunction with our audit of the Standalone financial statements of the Company as at and for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements of the company and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting:**

A company's internal financial control with reference to the financial statements of the company is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements:

Because of the inherent limitations of internal financial controls with reference to the financial statements of the company, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements of the company to future periods are subject to the risk that the internal financial control with reference to the financial statements of the company may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to the financial statements of the company and such internal financial controls with reference to the financial statements of the company were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place :Erode
Date : 30.05.2025

N.C. Rajagopal & Co.,
Chartered Accountants,
N.C.VIJAY KUMAR, PARTNER
Membership No : 208276
FRN : 003398S
UDIN : 25208276BMILWF7478

**“ANNEXURE B”****TO THE INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**

Referred to in Paragraph 2 under the Heading of “Report on Other Legal and Regulatory Requirements” section of our report of even date

1. a. A. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment:
B. The company does not have any intangible assets and hence the question of maintenance of records relating to intangible assets does not arise;
b. The Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verifications.
c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
d. The company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.
e. No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. a. The Management has conducted physical verification of inventory at reasonable intervals. In our opinion the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed on physical verification.
b. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company except for a difference of Rs.2.98 lakhs which is higher as per the statement furnished to the bank. The difference is considered immaterial having regard to the amount of inventory as per books of accounts as on 31.03.2025.
3. The Company during the year has not made investments in, provided any guarantee or security or granted any secured or unsecured loans to companies, firms, Limited Liability Partnerships or other parties during the year and hence the requirement to report under sub clauses (a) to (f) of this clause do not arise for consideration.
4. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not granted any loans, or provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013. Further, the company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to the investments made.



5. The Company has not accepted any deposits or any amounts which are deemed to be deposits from the public and hence this clause is inapplicable.
6. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/or services provided by it). Accordingly, this clause is not applicable to the company.
7.
 - a. According to the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income-tax, sales-tax, service Tax, duty of customs, duty of excise, value added tax, cess and other statutory dues, to the extent applicable, with the appropriate authorities. According to the information and explanation given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.
 - b. Statutory dues referred to in sub-clause (a) on account of dispute, if any, pending as at 31st March, 2025 are given below:

Nature of the Statute	Nature of dues	Forum where the dispute is pending	Period to which the amount relates	Amount (Rs in lakhs)
Income Tax Act, 1961	Income Tax	Commissioner of Income Tax (Appeals) - 20, Chennai	AY 2021-22 (FY 2020-21)	169.22
Income Tax Act, 1961	Income Tax	Commissioner of Income Tax (Appeals) - 20, Chennai	AY 2022-23 (FY 2021-22)	114.77
Finance Act, 1994	Service Tax	CESTAT, Chennai	August, 2012 to March, 2015	43.97
		Assistant Commissioner of Central Excise & GST, Erode.	April, 2015 to March, 2017	39.64

According to the information and explanations given to us and on the basis of our examination of the relevant records of the company, there are no unrecorded transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



8. On the basis of our examination of books of account and other relevant documents and according to the information and explanations given to us we report that:
- (a) the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - (b) the company has not been declared as a wilful defaulter by any bank or financial institution or other lender.
 - (c) the term loans were applied for the purpose for which the loans were obtained.
 - (d) the funds raised on short term basis have not been utilised for long term purposes.
 - (e) the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - (f) the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
9. (a) The company during the year has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence this clause is inapplicable to the company.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence this clause is inapplicable to the company.
10. (a) According to the information and explanation given to us and from the audit procedures adopted by us, we are of opinion that, no fraud by the company or no fraud on the company has been noticed or reported during the year.
- (b) Consequent to fraud not being noticed or reported during the year, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) There is no whistle-blower complaints received during the year by the company;
11. The Company is not a “Nidhi company” and hence sub clauses (a) to (c) of this clauses are inapplicable to the company.
12. According to the information and explanation given to us, and on the basis of verification of books of accounts & financial statements, we are of the opinion that all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013, and the details have been disclosed in the financial statements as required by the applicable accounting standards.
13. (a) The company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditors for the period under audit have been considered.
14. According to the information and explanation given to us and from our audit observation, we are of opinion that, the company has not entered into any non-cash transactions with its directors or persons connected with them and hence this clause is inapplicable to the company.



15. The company is not a Non-banking financial company and hence the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence the requirement to get registered under Reserve Bank of India Act, 1934 does not arise. The company is also not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence sub clauses (a) to (d) of this clause is inapplicable to the company.
16. The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
17. There has not been any resignation of the statutory auditors during the year and hence this clause is inapplicable to the company.
18. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report and that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
19. On the basis of our examination of books of account and other relevant documents and according to the information and explanations given to us, we report that the company undertakes the CSR Activities through an Implementing Agency and requisite funds have been transferred to the Implementing Agency in accordance with Section 135 of the Act. However, as on the date of furnishing the report, we have not received any information with respect to the utilization of funds by the implementing agencies towards the CSR activities and therefore we are unable to report necessary details as required under sub clauses (a) & (b) of this clause.

Place :Erode
Date : 30.05.2025

N.C. Rajagopal & Co.,
Chartered Accountants,
N.C.VIJAY KUMAR, PARTNER
Membership No : 208276
FRN : 003398S
UDIN : 25208276BMILWF7478


STANDALONE BALANCE SHEET AS AT 31.03.2025

CIN : L01222TZ1995PLC006025

₹ Lakhs

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Own assets	3(a)	16,250.13	10,498.63
(ii) Right to Use Lease Assets	3(b)	2,537.44	878.24
(b) Capital work-in-progress	3(c)	46.80	3,439.21
(c) Financial Assets			
(i) Investments	4(a)	126.78	126.78
(ii) Loans	4(b)	16.20	16.38
(iii) Other Financial Assets	4(c)	318.06	267.72
(2) Current assets			
(a) Inventories	5	9,978.59	11,014.13
(b) Financial Assets			
(i) Investments	6(a)	620.13	572.99
(ii) Trade receivables	6(b)	2,799.50	2,589.61
(iii) Cash and cash equivalents	6(c)	14,620.86	14,019.25
(iv) Bank balances other than (iii) above	6(d)	130.03	89.24
(v) Other financial assets	6(e)	120.86	456.18
(c) Other current assets	7	1,011.99	2,153.75
Total Assets		48,577.38	46,122.11
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	8(a)	2,633.00	2,633.00
(b) Other Equity	8(b)	27,264.52	24,623.65
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	9(a)	3,845.14	4,815.98
(ia) Lease Liabilities - Non current	9(b)	2,330.47	586.58
(b) Provisions	10	18.52	51.81
(c) Deferred tax liabilities (Net)	11	806.96	731.26
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	12(a)	8,410.90	8,736.60
(ia) Lease Liabilities	12(b)	336.82	408.00
(ii) Trade payables	12(c)		
(A) total outstanding dues of micro enterprises and small enterprises; and		164.04	129.69
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,005.84	2,061.86
(iii) Other financial liabilities	12(d)	130.03	89.24
(b) Other current liabilities	13	273.92	627.46
(c) Provisions	14	357.23	627.00
Total Equity and Liabilities		48,577.38	46,122.11

See accompanying Notes to the Financial Statements

FOR AND ON BEHALF OF THE BOARD
For N.C.Rajagopal & Co.,

Chartered Accountants

N.C.VIJAY KUMAR

Partner

Membership No. : 208276

Firm Reg. No.: 003398S

Place : Erode

Date : 30.05.2025

SKM MAELANANDHAN

Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY

Chief Financial Officer

Membership No. : 029064

SKM SHREE SHIVKUMAR

Managing Director

P. SEKAR

Company Secretary

Membership No.F10744


STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2025

CIN : L01222TZ1995PLC006025

₹ Lakhs

Particulars	Note No.	2024-25	2023-24
Revenue from operations	17	49,336.42	68,995.23
Other Income	18	1,403.80	1,157.69
Total Income		50,740.22	70,152.91
EXPENSES			
Cost of materials consumed	19	28,252.17	39,128.30
Purchases of Stock-in-Trade	20	2,320.67	3,954.01
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	21	1,427.10	(485.74)
Employee benefits expense	22	3,364.31	3,340.55
Finance costs	23	1,122.91	1,028.50
Depreciation and amortization expense	24	3,455.31	3,973.23
Other expenses	25	6,104.03	7,968.45
Total expenses		46,046.49	58,907.30
Profit/(loss) before tax		4,693.73	11,245.61
Tax expense:			
(1) Current tax	26(i)	1,034.81	2,776.67
(2) Deferred tax	26(ii)	147.21	77.95
Profit/(loss) for the period		3,511.71	8,390.99
Other Comprehensive Income			
(A) Items that will not be reclassified to Statement of Profit and loss			
(i) Re measurement of Defined Benefit Plans		51.22	(11.92)
(ii) Income tax relating to items that will not be reclassified to Statement of Profit and loss		12.89	(3.00)
(B) Items that will be reclassified to Statement of Profit and loss			
(i) Effective portion of cashflow hedge on derivative instruments		(335.32)	456.18
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss		(84.39)	114.81
Total Comprehensive Income for the year		3,299.12	8,723.44
Earning per equity share of face value Rs.10 each	27		
Basic (in Rs)		13.34	31.87
Diluted (in Rs)		13.34	31.87

See accompanying Notes to the Financial Statements

For N.C.Rajagopal & Co.,

Chartered Accountants

N.C.VIJAY KUMAR

Partner

Membership No. : 208276

Firm Reg. No.: 003398S

Place : Erode

Date : 30.05.2025

SKM MAEILANANDHAN

Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY

Chief Financial Officer

Membership No. : 029064

FOR AND ON BEHALF OF THE BOARD
SKM SHREE SHIVKUMAR

Managing Director

P. SEKAR

Company Secretary

Membership No.F10744



SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

STANDALONE STATEMENT OF CHANGES IN EQUITY

A. Equity Share Capital

₹ Lakhs

Balance at the beginning of the reporting period (i.e. 1st April, 2024)	Changes in equity share capital during the year 2024-25	Balance at the end of the reporting period (i.e. 31st March, 2025)
2,633.00	-	2,633.00
Balance at the beginning of the reporting period (i.e. 1st April, 2023)	Changes in equity share capital during the year 2023-24	Balance at the end of the reporting period (i.e. 31st March, 2024)
2,633.00	-	2,633.00

B. Other Equity

As on 31st March 2025

₹ Lakhs

Particulars	Reserves & Surplus				
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period (i.e. 1st April, 2024)	4.01	4.33	24,210.68	404.63	24,623.65
Total Comprehensive Income for the year	-	-	3,511.71	(212.60)	3,299.12
Dividends			(658.25)		(658.25)
Balance at the end of the reporting period (i.e. 31st March, 2025)	4.01	4.33	27,064.14	192.04	27,264.52

As on 31st March 2024

₹ Lakhs

Particulars	Reserves & Surplus				
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period (i.e. 1st April, 2023)	4.01	4.33	16,477.94	72.18	16,558.45
Total Comprehensive Income for the year	-	-	8,390.99	332.45	8,723.44
Dividends			(658.25)		(658.25)
Balance at the end of the reporting period (i.e. 31st March, 2024)	4.01	4.33	24,210.68	404.63	24,623.65

See accompanying Notes to the Financial Statements

FOR AND ON BEHALF OF THE BOARD

For N.C.Rajagopal & Co.,
Chartered Accountants
N.C.VIJAY KUMAR

Partner

Membership No. : 208276

Firm Reg. No.: 003398S

SKM MAEILANANDHAN
Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY

Chief Financial Officer

Membership No. : 029064

SKM SHREE SHIVKUMAR
Managing Director

P. SEKAR

Company Secretary

Membership No.F10744

Place : Erode

Date : 30.05.2025



STANDALONE CASH FLOW STATEMENT FOR THE PERIOD FROM 1ST APRIL, 2024 TO 31ST MARCH, 2025

₹ Lakhs

Particulars	2024-2025	2023-2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax as per Statement of Profit and Loss	4,693.73	11,245.61
Adjusted for:		
Depreciation	1,376.95	1,149.91
Financial Cost	1,122.91	1,028.50
(Profit) / Loss on Sale of Assets	(2.06)	(7.71)
(Profit) / Loss on Sale of Investments	-	(23.50)
Unrealised (Gain) / Loss on Sale of Investments	(47.14)	(63.52)
Asset Retirement by Scrapping (write-off)	-	104.87
Interest income	(1,034.62)	(810.38)
Operating profit before Working capital changes	6,109.76	12,623.78
Adjusted for:		
Trade & Other Receivables	1,217.03	109.27
Inventories	1,035.54	449.88
Trade & Other Payables	(921.57)	411.39
Cash Generated from Operations	7,440.76	13,594.32
Taxes Paid (Net)	(1,034.81)	(2,776.67)
Net Cash from / (used in) Operating Activities - A	6,405.95	10,817.65
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(3,312.92)	(6,175.56)
Purchase of Current Investments	0.00	(500.02)
Sale of Current Investments	-	417.67
Sale of Fixed Assets	8.75	41.59
Interest income	1,034.62	(810.38)
Net Cash from / (used in) Investing Activities - B	(2,269.55)	(5,405.94)
CASH FLOW FROM FINANCING ACTIVITIES:		
Long Term Borrowings	(237.26)	3,451.61
Financial Cost (excluding Interest on lease Liability)	(1,004.96)	(937.80)
Lease Liability paid	(534.25)	(518.22)
Dividend paid	(658.25)	(658.25)
Net Cash Flow from / (used in) Financing Activities - C	(2,434.71)	1,337.34
Net Increase / (Decrease) in Cash and Cash equivalents	1,701.69	6,749.04
Opening Cash & Cash Equivalents	5,507.75	(1,241.30)
Closing Cash & Cash Equivalents	7,209.44	5,507.75

- Cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. Also refer note number 6(c) & 6(d).
- The above cashflow statement has been prepared following the indirect method as set out in Ind AS-7.
as per our report of even date

FOR AND ON BEHALF OF THE BOARD

For N.C.Rajagopal & Co.,
Chartered Accountants
N.C.VIJAY KUMAR

Partner

Membership No. : 208276
Firm Reg. No.: 003398S

SKM MAELANANDHAN
Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY
Chief Financial Officer
Membership No. : 029064

SKM SHREE SHIVKUMAR
Managing Director

P. SEKAR
Company Secretary
Membership No.F10744

Place : Erode

Date : 30.05.2025



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

1. GENERAL INFORMATION & COMPANY BACKGROUND

SKM Egg Products Export India Limited ("the company") is a public listed company incorporated and domiciled in India.

The address of its registered office is No.133, 133/1, Gandhiji Street, Erode - 638001 and the address of the principal place of business is Cholangapalayam, Erode which addresses are also disclosed in the introduction to the annual report. The Company has its primary listing with Bombay Stock Exchange and National Stock Exchange in India.

The Company is an Export Oriented Undertaking engaged in the production and sale of eggs and manufacture and sale of Egg Products. The company's revenue is mainly on account of export of egg products.

SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PREPARATION AND PRESENTATION:

The financial statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value amount :

- i) Certain financial assets and liabilities (including derivative instruments)
- ii) Defined benefit plans - plan assets

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of transactions involving sale of goods to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents, the Company has considered an operating cycle of 12 months.

STATEMENT OF COMPLIANCE:

These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

Effective April 1, 2017, the Company has adopted all the applicable Ind AS Standards and the adoption was carried out in accordance with Ind AS 101, First Time adoption of Indian Accounting Standards, with April 1, 2016 as the transition date. The transition was carried out from Indian Accounting Principles Generally Accepted in India (Indian GAAP), as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting Policy hitherto adopted.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the company.

Figures are rounded off to the nearest lakhs with two decimal places.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Inventories

Inventories are valued in line with Ind AS 2 - Inventories. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. . The formula used for arriving at the cost for various items of inventories are as follows:

i)	Raw materials	Weighted Average Cost
ii)	Packing Materials	Weighted Average Cost
iii)	Additives	Weighted Average Cost
iv)	Stores & Spares	Weighted Average Cost
v)	Semi-finished goods	Weighted Average Cost
vi)	Finished goods	Weighted Average Cost
vii)	Livestock	Weighted Average Cost

Revenue Recognition

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognised and expenditure is accounted for on their accrual

Sales of Finished goods, Eggs, Birds & Feeds are recognised on accrual basis and are accounted for in the books of accounts on the dates on which the goods are actually despatched from the Factory, Farm, Feedmill respectively.

Interest Income :

Interest income from a financial asset is recognised using effective interest rate method.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Dividend Income :

Revenue on account of dividend income recognised when the Company's right to receive the payment has been established.

Government grants / assistance :

Revenue from grants, subsidies or government assistance in any form are recognised when the Company's right to receive the payment has been established.

Grants from the Government are recognized at their fair market value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions. Government grants receivable as compensation for expenses or financial support are recognized in profit or loss of the period in which it becomes available.

Government grants relating to the purchase of property, plant and equipment are shown by way of reduction from the value of the Property, plant & equipment in accordance with the amended Ind AS 20 - Accounting for Government Grants and Disclosure of Government Assistance.

Finance Cost

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

Leases

The Company, as a lessee, recognises a right of use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right of use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Lease liability and ROU asset are separately presented in the Balance Sheet and lease payments are classified as financing cash flows. At the date of commencement of the lease, the Company recognizes a right-of-use ("ROU") asset representing its right to use the underlying asset for the lease term and a lease liability for all lease arrangements in which it is a lessee except for leases with a term of 12 months or less (short term leases) and leases for which the underlying assets is of low value. For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

Earnings Per Share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Since the company does not have any potential equity shares, the basic earnings per share and diluted earnings per share are the same for the company.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Tax Expenses:

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax:

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on the tax rates that are enacted or substantively enacted at the Balance Sheet date.

The current income tax expense includes income taxes payable by the Company and its branch in overseas. The current tax payable by the Company in India is the Indian income tax payable on income earned in India and from overseas branch. Current income tax payable by overseas branch of the Company is computed in accordance with the tax laws applicable in the jurisdiction in which the respective branch operates. The taxes paid are generally available for set off against the Indian income tax liability of the Company's worldwide income.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying unit intends to settle the asset and liability on a net basis.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

Cash Flow Statements

Cash Flow Statement has been prepared under "Indirect Method". For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities.

Property, plant & equipment:

Property, plant & equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net changes on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use are considered as pre-operative expenses and disclosed under Capital Work-in-progress

Depreciation on property, plant & equipment is provided on straight line method as per the useful life prescribed in Schedule II of the Companies Act 2013, except for imported plant & machinery for which the useful life has been taken based upon the technical evaluation by the expert committee on the useful life of the assets. In respect of assets added/adjusted during the year, depreciation is provided on pro-rata basis.

The residual values, useful lives and method of depreciation of property, plant & equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant & equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Foreign currencies transactions and translation:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the dates of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting rate.

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using exchange rates at the date of transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or Statement of Profit and Loss are also recognised in OCI or Statement of Profit and Loss, respectively.

Employee Benefits Expense:

Short Term Employment Benefits:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits:

Defined Contribution Plans:

A defined contribution plan is a post-employment benefit plan under which the company pays specified contributions to the specific entity. The company makes specified monthly contributions towards Provident Fund and Pension Scheme. The company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plans:

The gratuity liability amount is contributed to the gratuity fund approved by the respective IT authorities. The present value of the obligation is determined based on actuarial valuation using the Projected Unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Impairment of non-financial assets - property, plant and equipment:

The company assesses at each reporting date as to whether there is any indication that any property, plant and equipment or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds the recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Events after the reporting period

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size and of nature are only disclosed.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the company's financial statement requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Depreciation / amortisation and useful lives of property, plant and equipment and Livestock:

Property, plant and equipment / Livestock are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for the future periods is revised if there are significant changes from previous estimates.

Recoverability of trade receivable:

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

Provisions:

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

Impairment of non-financial assets:

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or a group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

Impairment of financial assets:

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Accounting for Government Grants and Disclosure of Government Assistance:

The Government Grants are accounted in line with IND AS 20 - "Accounting for Government Grants and Disclosure of Government Assistance".

Unfulfilled conditions and other contingencies attaching to government assistance that has been recognised - Nil.

The grant was received towards the acquisition of PPE (Property, Plant & equipments) during the years spanning from 2018-19 to 2020-21 and accordingly treated as a capital grant and adjusted against the cost. The value of Property, Plant & Equipments is disclosed net of government grants received from MOFPI (Ministry of Food Processing Industries) of Rs.488.72 lakhs.

APPROVAL OF FINANCIAL STATEMENTS:

The Financial Statements were approved for issue by the board of directors at their meeting held on 30.05.2025



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED UNDER SECTION 186(4) OF THE COMPANIES ACT 2013

- i) Loans given - Nil
- ii) Investments made

Particulars	No of Shares	Value
SKM Europe BV Netherlands - Subsidiary Company	15,300	Euros 15,300
SKM Universal Marketing Company India Private Limited-Associate Company	7,89,700	Rs.78,70,000

- iii) Corporate Guarantees - Nil

Ind AS - 12 - Income Taxes

During the financial year 2021-22, a search operation was carried out by the Investigation Wing, Chennai on the company. The search related assessment for the AY 2021-22 & AY 2022-23 was completed and a demand of Rs. 211.53 lakhs & 143.46 lakhs was raised in the said assessment. Out of this, 20% of the demand had been paid as on date and appeal had been preferred with Commissioner of Income Tax (Appeals) - 20, Chennai against the Assessment order passed by the Assessing Officer. Presently demand of Rs.169.22 lakhs (for AY 2021-22) & Rs.114.77 lakhs (for AY 2022-23) respectively is outstanding for the above cited years. Since the company is confident of coming out successful in the Appeals as per the advice taken from the legal experts, no provision have been made in the books for the said income tax liability and disclosed as a contingent liability.

For the assessment year 2013-14, certain amount was disallowed in the assessment, which has the effect of reducing the loss by of Rs.359.67 lakhs which disallowance was also upheld by the Commissioner of Income Tax (Appeals). Subsequently, the company has preferred appeal against the order of the CIT (Appeals), wherein the honourable ITAT has granted relief to the extent of 340.02 lakhs. Consequently, the loss of the year amounting to Rs.340.02 lakhs was restored. The giving effect order for the said appellate order is subjudice before the Assessing officer, in which appropriate amount of refund has to be determined.

For the assessment year 2014-15, the company has opted to discharge the tax liability under Vivad Se Viswas Scheme after withdrawing the appeal filed for the year. As a result of this, the interest liability to the extent of 80.66 lakhs would be waived off. As the tax payable for the assessment year 2014-15 is under MAT provisions of the Income Tax Act, the amount to be paid is eligible for set off in the subsequent years against the tax liability under normal provisions of the Income Tax Act, 1961. Therefore, the company would be eligible for refund of the income tax paid in the assessment year 2014-15 in the subsequent years along with applicable interest. Hence, effectively there is no tax liability for the AY 2014-15.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

2. CONTINGENT LIABILITIES & COMMITMENTS:

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
(a) Claims against the company / disputed liabilities not acknowledged as debts:		
i) Income Tax Liability	283.99	364.65
ii) Service Tax Liability	83.61	90.97
iii) Claims made against the company	55.08	-
(b) Other money for which the Company is contingently liable:		
i) Liability in respect of bills discounted with banks	1,206.13	1,479.32

No provision has been made in respect of the above demand of Income Tax and Service Tax, for which the company has filed appeals with various Higher Appellate Forums, against the orders of the Lower Authorities since the company is confident of coming out successful in the Appeals as per the advice taken from the legal experts.

Also no provision has been made in respect of the claims made against the company since the company has filed appeal in the High Court against the claims made and the company is confident of coming out successful in the said appeal as per the advice taken from the legal experts.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

03. PROPERTY, PLANT & EQUIPMENT

₹ Lakhs

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		01.04.2024	Addition during the year	Deduction during the year	31.03.2025	01.04.2024	Depreciation for the year	31.03.2025	31.03.2024
(a)	Tangible Assets (Own assets)								
	Land	493.97	-	-	493.97	-	-	493.97	493.97
	Building	5,612.74	3,761.32	-	9,374.06	2,215.91	188.36	6,969.79	3,396.83
	Plant & Machinery	12,679.26	2,615.91	-	15,295.17	7,384.81	511.38	7,398.98	5,294.45
	Electrical Installation and equipments	952.89	63.13	-	1,016.02	689.34	31.57	295.11	263.56
	Lab Equipment	432.58	33.66	-	466.24	358.70	28.69	78.85	73.87
	Office Equipment	212.33	16.71	-	229.04	169.34	8.60	51.10	42.99
	Computers	422.32	64.61	-	486.93	360.13	32.34	94.46	62.19
	Furniture & Fixtures	134.59	6.55	-	141.14	101.65	7.97	31.52	32.94
	Motor Vehicles	1,241.32	143.44	27.69	1,357.07	403.50	138.23	836.34	837.82
	SUB TOTAL (a)	22,182.01	6,705.33	27.69	28,859.64	11,683.38	947.14	16,250.13	10,498.63
(b)	Tangible Assets (Right to Use Assets)								
	Plant & Machinery	2153.98	2089.01	-	4242.99	1275.74	429.81	2537.44	878.24
	SUB TOTAL (b)	2153.98	2089.01	-	4242.99	1275.74	429.81	2537.44	878.24
(c)	Capital Work-in-progress								
	Plant & Machinery	1,655.30	830.99	2,478.27	8.02	-	-	8.02	1,655.30
	Others	1,783.91	2,470.56	4,215.69	38.78	-	-	38.78	1,783.91
	SUB TOTAL (c)	3,439.21	3,301.55	6,693.96	46.80	-	-	46.80	3,439.21
	Total (a+b+c) (Current Year)	27,775.20	12,095.89	6,721.65	33,149.44	12,959.12	1,376.95	18,834.37	14,816.08
	(Previous Year)	22,023.64	10,602.73	4,851.17	27,775.20	12,145.80	1,149.91	14,816.08	9,877.85

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Depreciation:**

Depreciation has been provided under Straight Line Method on the basis of useful lives prescribed under Schedule II of the Companies Act, 2013, except for the Imported Plant & Machinery, whose useful life is different from that prescribed in Schedule II of the Companies Act, 2013 and its useful life is adopted on the basis of engineering & other expert guidance and depreciated accordingly as follows:

Imported Plant & Machinery acquired upto 31.03.2007	Useful life - 25 years
Imported Plant & Machinery acquired from 01.04.2007 to 31.03.2015	Useful life - 20 years

Impairment of Assets :

The recoverable amount of the CGU is determined on the basis of Fair Value less Cost of Disposal (FVLCD). The FVLCD of the CGU is determined based on the market capitalization approach, using the turnover and earnings multiples derived from observable market data. The fair value measurement is categorized as a level 3 fair value based on the inputs in the valuation techniques used.

Based on the above, no impairment was identified as of March 31, 2025 and 2024 as the recoverable value of the CGUs exceeded the carrying value. Further, none of the CGU's tested for impairment as of March 31, 2025 and 2024 were at risk of impairment. An analysis of the calculation's sensitivity to a change in the key parameters (revenue growth, operating margin, discount rate and long-term growth rate) based on reasonably probable assumptions, did not identify any probable scenarios where the CGU's recoverable amount would fall below its carrying amount.

Mortgage / Charge on Property, plant & equipments:

Plant & Machinery are under the first charge on account of the Term Loan with banks.

The property, plant & equipments are under the second charge for short term borrowings with banks.

Government Grants:

The value of property, plant & equipments is disclosed net of government grants received from MOFPI (Ministry of Food Processing Industries) of Rs.488.72 Lakhs during 2018-19 to 2020-21.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
04 (a) INVESTMENTS		
Investment measured at cost:		
In equity shares of subsidiary company:		
SKM Europe BV , The Netherlands of Euro 1 each		
Number of Units (Absolute Numbers)	15,300	15,300
Value (Rs)	8.33	8.33
In equity shares of associate company:		
SKM Universal Marketing Company India Private Limited of Rs.10 each		
Number of Units (Absolute Numbers)	7,89,700	7,89,700
Value (Rs)	118.46	118.46
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	126.78	126.78
Investment measured at cost	126.78	126.78
Investment measured at amortised cost	-	-
Total	126.78	126.78

The details of subsidiary & associate along with proportion of ownership interest held and country of incorporation are disclosed below:

Name of the subsidiary/associate	Country of Incorporation	Proportion of ownership interest
SKM Europe BV	Netherlands	85%
SKM Universal Marketing Company India Private Limited	India	26%

Particulars	As at 31.03.2025	As at 31.03.2024
04 (b) LOANS (UNSECURED AND CONSIDERED GOOD)		
Advances	16.20	16.38
Total	16.20	16.38
04 (c) OTHER FINANCIAL ASSETS - NON CURRENT		
Security Deposits	179.19	143.15
Rental Caution Deposits	138.86	123.57
Corpus Fund	-	1.00
Total	318.06	267.72
05. INVENTORIES		
Raw Material,additives & packing materials	1,810.91	2,301.86
Finished Goods	4,485.97	5,901.26
Stock in Trade	30.49	42.30
Stores and spares & consumables	517.67	614.27
Livestock - Birds	3,133.55	2,154.44
Total	9,978.59	11,014.13



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
06 (a) INVESTMENTS		
Investment measured at Fair value:		
In mutual funds		
Number of Units (Absolute Numbers)	6,08,392	6,08,392
Value (Rs)	620.13	572.99
Aggregate amount of quoted investments	620.13	572.99
Aggregate amount of unquoted investments	-	-
Investment measured at Fair value through P & L	620.13	572.99
Total	620.13	572.99
06 (b) TRADE RECEIVABLES		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	2,799.50	2,589.61
(c) Trade Receivables which have significant increase in Credit Risk and	-	-
(d) Trade Receivables - credit impaired	-	-
Total	2,799.50	2,589.61

1. Trade receivables are netted with Bill discounting of Rs.1206.13 Lakhs (Previous year Rs.1479.32 Lakhs)

2. Trade receivables ageing schedule is given in Annexure no.6(b)(i)

06 (c) CASH AND CASH EQUIVALENTS		
Balances with banks		
Current Accounts	487.23	984.50
Demand deposits	14,114.04	13,004.69
Cash on hand	19.59	30.06
Sub Total	14,620.86	14,019.25

Demand deposits includes Bank Guarantee of Rs.69.62 Lakhs (Previous year Rs.70.10 Lakhs)

06 (d) BANK BALANCES OTHER THAN ABOVE		
Balances with banks - Unclaimed dividend		
Current Accounts	130.03	89.24
Sub Total	130.03	89.24
Total	14,750.90	14,108.49

The Company's cash and cash equivalents consist of cash on hand and in banks and demand deposits with banks, which can be withdrawn at any time, without prior notice and without penalty on the principle.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks, demand deposits with banks and net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities..



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
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Cash and Cash equivalents consists of the following for the purpose of cash flow statement:

Cash and Cash equivalents	14,750.90	14,108.49
Bank Overdrafts	(7,541.46)	(8,600.74)
Total	7,209.44	5,507.75
06 (e) OTHER FINANCIAL ASSETS - CURRENT		
Forward contracts - Asset/(Liability)	120.86	456.18
Total	120.86	456.18
07. OTHER CURRENT ASSETS		
Input Tax Credit and Tax Refund receivables	459.77	818.50
Staff Advances	16.22	13.94
Trade Advances	184.46	1,233.95
Prepaid Expenses	136.74	69.55
Others	214.81	17.82
Total	1,011.99	2,153.75
08 (a) EQUITY SHARE CAPITAL		
<u>Authorised Capital:</u>		
3,00,00,000 Equity Shares of Rs. 10/- Each	3,000.00	3,000.00
<u>Issued, Subscribed & Paid-up:</u>		
263,30,000 Equity Shares of Rs.10/- each fully paid-up	2,633.00	2,633.00
Total	2,633.00	2,633.00
<u>Reconciliation of the number of shares outstanding is set out below:</u>		
Equity Shares:	No. of Shares	No. of Shares
At the beginning of the year	2,63,30,000	2,63,30,000
Changes during the year	-	-
At the end of the year	2,63,30,000	2,63,30,000

Terms, Rights, preferences and restrictions:

(i) The company has one class of equity shares having par value of Rs.10 each. Each share holder is eligible for one vote per share held and carry a right to dividend. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(ii) There are no restrictions attached to equity shares

Details of shareholders holding more than 5% shares:

Name of the Share Holders	As at 31.03.2025	As at 31.03.2024
SKM Shree Shivkumar		
No of Equity Shares Held as on Balance sheet dt.	1,14,50,139	1,13,75,139
% of Holdings	43.49%	43.20%



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Tamilnadu Industrial Development Corporation Limited		
No of Equity Shares Held as on Balance sheet dt.	19,95,800	19,95,800
% of Holdings	7.58%	7.58%
Total No of Equity Shares	2,63,30,000	2,63,30,000
Face value of Equity shares	10	10
08 (b) OTHER EQUITY		
<u>Securities Premium Account :</u>		
Opening Balance	4.01	4.01
Add : Collected during the year	-	-
less: Written back	-	-
Closing Balance	4.01	4.01
<u>General Reserve:</u>		
Opening Balance (Revenue Reserve)	4.33	4.33
Add : Current year transfer	-	-
less: Written back	-	-
Closing Balance	4.33	4.33
<u>Retained Earnings:</u>		
Opening Balance	24,210.68	16,477.94
Add: Current Year Balance before appropriation	3,511.71	8,390.99
Less: Dividend Paid	658.25	658.25
Closing Balance	27,064.14	24,210.68
<u>Other Comprehensive Income:</u>		
Opening balance	404.63	72.18
Movement in OCI during the year	(212.60)	332.45
Closing balance	192.04	404.63
Total	27,264.52	24,623.65

Securities Premium:

This consists of premium realised on issue of shares and will be applied/ utilised in accordance with the provisions of the Companies Act, 2013.

General Reserve:

General Reserve is an accumulation of retained earnings of the Company, apart from the balance in the statement of profit and loss which can be utilised for meeting future obligations.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
09 (a) BORROWINGS - NON CURRENT		
Secured - At amortised cost		
Term Loan		
From Banks		
i) Machinery Term Loan - HDFC	220.17	341.82
Nature of loan - Rupee Term Loan		
Maturity date - August 2026		
Terms of repayment - 20 equal quarterly instalments		
Securities offered - Refer note *		
Interest rate - 9.35% p.a.		
Less: Current maturities of long term debt - included in note 12(a)	(133.78)	(121.30)
ii) Term Loan - SBI	4,473.78	4,574.83
Nature of loan - Rupee Term Loan		
Maturity date - December 2030		
Terms of repayment - 78 monthly instalments		
Securities offered - Refer note *		
Interest rate - 9.15% p.a.		
Less: Current maturities of long term debt - included in note 12(a)	(720.00)	-
iii) Vehicle Term Loan - HDFC	20.64	35.19
Nature of loan - Rupee Term Loan		
Maturity date - July 2026		
Terms of repayment - 48 equal monthly instalments		
Securities offered - Refer note *		
Interest rate - 7.25% p.a.		
Less: Current maturities of long term debt - included in note 12(a)	(15.66)	(14.55)
Total	3,845.14	4,815.98

Note : 9(a)(i)* - Machinery Term loans are secured against the first charge against Plant & Machineries & personal guarantee of the Managing Director. Vehicle Term loans are secured against the first charge against Vehicles & personal guarantee of the Managing Director.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
09 (b) Lease Liabilities - Non current		
Lease Liabilities recognized on Lease Farms	2,330.47	586.58
Total	2,330.47	586.58
10 PROVISIONS - NON CURRENT		
Provision for Employee Benefits		
Earned Leave Encashment	70.23	64.26
Net Gratuity obligation	(51.70)	(12.45)
Total	18.52	51.81
11 Deferred Tax Liability(Net)		
At the start of the year	731.26	541.50
Charge / (credit) to Statement of Profit & Loss	147.21	77.95
Charge / (credit) to Other Comprehensive Income	(71.50)	111.81
At the end of the year	806.96	731.26
Deferred Tax (Assets) / Liabilities in relation to:		
Property, plant and equipment	781.21	603.41
Provisions	(4.66)	13.04
Forward contracts Asset / Liability	30.42	114.81
Total	806.96	731.26
12 (a) BORROWINGS - CURRENT		
Secured - At amortised cost		
Working Capital Loans		
From Banks		
Foreign Currency Loans	7,312.28	8,600.74
Nature of loan - Packing Credit (Foreign Currency)		
Terms of repayment - On demand		
Interest rate - 6.21% p.a.		
From Banks		
Rupee Loans	229.17	-
Nature of loan - Cash Credit		
Terms of repayment - On demand		
Interest rate - 9.25% p.a.		
Current Maturities of Long Term Debt		
i) From Banks		
i) Machinery Term Loan - HDFC	133.78	121.30
ii) Term Loan - SBI	720.00	-
iii) Vehicle Term Loan - HDFC	15.66	14.55
Total	8,410.90	8,736.60


NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025
₹ Lakhs

Working Capital from banks are primarily secured by Hypothecation of stocks of Raw materials, Work-in-progress, finished goods and stores and spares, book debts, receivables, material in transit, etc. Borrowings are secured by second charge on the entire fixed assets of the company and personal guarantees of Executive Chairman and Managing director.

Particulars	As at 31.03.2025	As at 31.03.2024
12 (b) LEASE LIABILITIES - CURRENT		
Lease liabilities - current	336.82	408.00
Total	336.82	408.00
12 (c) TRADE PAYABLES		
Trade Creditors *		
Due to MSME	164.04	129.69
Due to others	2,005.84	2,061.86
Creditors For Expenses & Others		
Due to MSME	-	-
Due to others	-	-
Total	2,169.88	2,191.55

Details relating to micro, small and medium enterprises:		
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	164.04	129.69
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

Trade payables ageing schedule is given in Annexure no.12(c)(i)



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
12 (d) OTHER FINANCIAL LIABILITIES - CURRENT		
Unclaimed Dividends	130.03	89.24
Total	130.03	89.24

The amount outstanding in respect of unclaimed dividend represents amounts due and outstanding to Investor Education and Protection Fund to the extent of Rs.Nil (Previous year Nil).

13. OTHER CURRENT LIABILITIES

Advances from customers	100.64	41.90
Statutory Dues	136.19	549.56
Salary & other payables	36.04	33.25
Other payables	1.06	2.75
Total	273.92	627.46
14. PROVISIONS		
Provisions for Employee Benefits		
Bonus Payable	122.56	221.80
Other Provisions	234.67	405.20
Total	357.23	627.00

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Annexure - 3(c)(i) - Capital-Work-in Progress (CWIP) ageing schedule:**

₹ Lakhs

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Projects in progress	46.80	-	-	-	46.80
(ii) Projects temporarily suspended	-	-	-	-	-
Total	46.80	0.00	0.00	0.00	46.80

Annexure - 6(b)(i) - Trade receivables ageing schedule:

₹ Lakhs

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,771.35	-	27.76	0.40	-	2,799.50
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						
(iii) Undisputed Trade Receivables – credit impaired						
(iv) Disputed Trade receivables – considered good						
(v) Disputed Trade Receivables – which have significant increase in credit risk						
(vi) Disputed Trade Receivables – credit impaired						
Total	2,771.35	-	27.76	0.40	-	2,799.50

Similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction.

Unbilled dues shall be disclosed separately

Annexure - 8(a)(i) - Shareholding of promoters schedule:

Shares held by promoters at the end of the year				% Change during the year
S No	Promoter Name	No of shares	% to total shares	
1	SKM Shree Shivkumar	1,14,50,139	43.49%	0.28%
2	S.Kumutaavalli	10,005	0.04%	0%
3	S K.Sharath Ram	11, 30,000	4.29%	0%
4	Tamilnadu Industrial Development Corporation Ltd	19,95,800	7.58%	0%
	Total	1,45,85,944	55.40%	

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Annexure - 12(c)(i) - Trade Payables ageing schedule:**

₹ Lakhs

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	164.04	-	-	-	164.04
(ii) Others	1,914.89	89.35	-	1.60	2,005.84
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	2,078.93	89.35	-	1.60	2,169.88

FINANCIAL RATIOS

S No	Particulars	FINANCIAL YEARS		Change	% Change
		2024 - 25	2023 - 24		
a	Current Ratio	2.51	2.44	0.07	2.90%
b	Debt Equity Ratio	0.50	0.53	-0.03	-6.48%
c	Debt Service Coverage Ratio	3.88	12.41	-8.52	-68.72%
d	Return on Equity Ratio	11.75%	30.79%	-0.19	-61.85%
e	Inventory Turnover Ratio (Times)	3.36	4.15	-0.79	-19.05%
	Inventory Turnover Ratio (Days)	108.64	87.94	20.70	23.54%
f	Trade Receivables Turnover Ratio (Times)	18.31	22.32	-4.01	-17.97%
	Trade Receivables Turnover Ratio (Days)	19.93	16.35	3.58	21.91%
g	Trade Payables Turnover Ratio (Times)	13.79	18.56	-4.77	-25.69%
	Trade Payables Turnover Ratio (Days)	26.46	19.66	6.80	34.56%
h	Net Capital Turnover Ratio (Times)	1.65	2.53	-0.88	-34.81%
i	Net Profit Ratio	9.51%	16.30%	-0.07	-41.63%
j	Return on Capital employed	9.52%	25.09%	-0.16	-62.07%
k	Return on investment	11.75%	30.79%	-0.19	-61.85%

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025**

Ratio	Reasons for change of more than 25% as compared to the preceding year
Debt Service Coverage Ratio	Net Profit for the year has declined considerably in comparison with the preceding year and consequently cash flows available for paying term loan instalments have also reduced in comparison with the preceding year. Due to this, there is a significant reduction in Debt service coverage ratio in comparison to the previous year.
Return on Equity Ratio	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Return on Equity Ratio in comparison to the previous year.
Trade Payables Turnover Ratio	Though trade payables at the end of the year have decreased slightly in comparison to the previous year, purchases for the year also have reduced steeply due to the reduction in turnover for the year. Reduction in trade payables is not commensurate with the reduction in purchases for the year. Due to this trade payable turnover ratio has reduced considerably in comparison to the previous year.
Net Capital Turnover Ratio	Due to substantial reduction in turnover for the year in comparison with the previous year, there is a significant reduction in Net Capital Turnover Ratio in comparison to the previous year.
Net Profit Ratio	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Net Profit Ratio in comparison to the previous year.
Return on Capital employed	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Return on Capital employed in comparison to the previous year.
Return on investment	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Return on investment in comparison to the previous year.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Annexure - Ratios:

₹ Lakhs

S No	Particulars	FINANCIAL YEARS	
		2024 - 25	2023 - 24
i	Current = (Current Assets / Current Liabilities)		
	Current Assets	29,281.98	30,895.15
	Current Liabilities	11,678.78	12,679.84
ii	Debt Equity = (Debt / Equity)		
	Debt		
	Long Term borrowings & lease liability	6,175.61	5,402.56
	Short Term borrowings & lease liability	8,747.71	9,144.60
	Total Debt	14,923.32	14,547.15
	Equity		
	Share Capital	2,633.00	2,633.00
	Reserves and Surplus	27,264.52	24,623.65
	Total Equity	29,897.52	27,256.65
iii	Debt Service Coverage = (Cash flows available for paying EMI / Instalment amount)		
	Cash flows available for paying EMI		
	Net Profit After Tax	3,511.71	8,390.99
	(+) Depreciation	1,376.95	1,149.91
	(+) Interest on Term Loans & lease liability	346.61	205.51
	Cash flows available for paying EMI	5,235.27	9,746.41
	Loan repayments during the year (term loan + lease liability)	1,349.12	785.67
iv	Return on Equity = (Net Profit After Tax / Equity)		
	Return - Net Profit After Tax	3,511.71	8,390.99
	Equity	29,897.52	27,256.65
v	Inventory turnover = (Cost of goods sold / Average Stock)		
	Cost of goods sold		
	Cost of materials consumed	28,252.17	39,128.30
	Purchase of Stock-in-Trade	2,320.67	3,954.01
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,427.10	(485.74)
	Direct Wages	1,187.17	1,228.57
	Amortised Value of Birds	2,078.36	2,823.32
	Total	35,265.47	46,648.47
	Average Stock		
	Opening Stock	11,014.13	11,464.01
	Closing Stock	9,978.59	11,014.13
	Average Stock	10,496.36	11,239.07



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

S No	Particulars	FINANCIAL YEARS	
		2024-25	2023-24
vi	Trade Receivables turnover = (Revenue from Operations / Average Trade		
	Sales - Revenue from Operations	49,336.42	68,995.23
	Average Trade Receivables		
	Trade Receivables - Opening	2,589.61	3,592.26
	Trade Receivables - Closing	2,799.50	2,589.61
	Average Trade receivables	2,694.56	3,090.93
vii	Trade Payables turnover = (Purchases / Average Trade Payables)		
	Purchases	30,081.89	43,043.26
	Average Trade Payables		
	Trade Payables - Opening	2,191.55	2,446.16
	Trade Payables - Closing	2,169.88	2,191.55
	Average Trade payables	2,180.71	2,318.85
viii	Net capital turnover ratio = (Revenue from Operations / Net Capital)		
	Revenue from Operations	49,336.42	68,995.23
	Net capital (Share Capital + Reserves and Surplus)	29,897.52	27,256.65
ix	Net Profit ratio = (Net Profit before tax / Revenue from Operations)		
	Net Profit before tax	4,693.73	11,245.61
	Revenue from Operations	49,336.42	68,995.23
x	Return on Capital employed = (Net Profit after tax / Capital Employed)		
	Net Profit after tax	3,511.71	8,390.99
	Capital Employed		
	Equity	29,897.52	27,256.65
	Non current liabilities	7,001.09	6,185.63
	Capital Employed	36,898.61	33,442.27
xi	Return on Investment = (Net Profit after tax / Equity)		
	Net Profit after tax	3,511.71	8,390.99
	Total Equity	29,897.52	27,256.65



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

15. FINANCIAL INSTRUMENTS:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss ('FVTPL')) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

Trade receivables are initially recognised when they are originated. Trade payables are in respect of the amount due on account of goods purchased or services availed in the normal course of business. They are recognised at their transaction and services availed value if the transaction do not contain significant financing component.

a) Financial Assets

(i) Recognition and initial measurement

All financial assets are recognized initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through Statement of Profit or Loss ('FVTPL')) are added to the fair value of the financial assets, on initial recognition. Transaction cost directly attributable to the acquisition of financial assets at FVTPL are recognized immediately in Statement of Profit and Loss.

(ii) Subsequent measurement

Debt instruments at amortised cost:

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade and other receivables.

Debt instrument at FVTOCI:

A 'debt instrument' is classified as FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025**

- Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

Debt instrument at FVTPL:

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as amortized cost or as FVTOCI, is classified as FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as FVTPL. However, such election is chosen only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

(iii) De-recognition of financial assets

A financial asset is de-recognised only when;

- a. The entity has transferred the rights to receive cash flows from the financial asset or
- b. The entity retains the contractual rights to receive the cash flows of the financial asset, but expects a contractual obligation to pay the cash flows to one or more recipients.

Where entity has transferred an asset, it examines and assesses whether it has transferred substantially all risk and rewards of ownership of financial asset. In such cases, financial asset is de-recognised. Where entity has not transferred substantially all risks and rewards of ownership of financial asset, such financial asset is not de-recognised.

Where the entity has neither transferred a financial asset nor retains substantially all risk and rewards of ownership of the financial asset, the financial asset is de-recognised, if the Group has not retained control of the financial asset. Where the entity retains control of the financial asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(iv) Investments in Equity Instruments in Subsidiary and Associates:

The Company has elected to carry investment in Equity Instruments in Subsidiary and Associates at cost in accordance with Paragraphs 10 of 'Ind AS 27 – Separate Financial Statements'.

b) Financial liabilities and equity instruments**(i) Initial recognition and measurement**

All financial liabilities are recognized initially at fair value plus transaction cost (if any) that is attributable to the acquisition of the financial liabilities which is also adjusted.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Loans and borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are de-recognised through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Trade and other payables:

These amounts represent liabilities for goods or services provided to the Company which are unpaid at the end of the reporting period. Trade and other payables are presented as current liabilities when the payment is due within a period of 12 months from the end of the reporting period. For all trade and other payables classified as current, the carrying amounts approximate fair value due to the short maturity of these instruments. Other payables falling due after 12 months from the end of the reporting period are presented as non-current liabilities and are measured at amortised cost unless designated at fair value through profit and loss at the inception.

Other financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Gains or losses on liabilities held for trading or designated as at FVTPL are recognized in the profit or loss.

(iii) Derecognition of financial liabilities:

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or Modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

c) Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

d) Impairment of Financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition.

e) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025**

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability which are accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Valuation:

The financial instruments are initially recognized and subsequently re-measured at fair value as described below :

- The fair value of Forward Foreign Exchange contracts is determined using forward exchange rates and yield curves at the balance sheet date.
- The fair value of the remaining financial instruments is determined using discounted cash flow analysis.
- All foreign currency denominated assets and liabilities using exchange rate at the reporting date.

Fair Value measurement hierarchy:

The fair value of cash and cash equivalents, other bank balances, loans, trade receivables, trade payables and others approximates their carrying amount. The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation techniques. The fair valuation of current investment is done by Level 1 category valuation, as the investment is quoted and has active market and the various other financial assets and liabilities are done by adopting Level 3 category valuation, as there are no observable inputs for the same.

Level 1 :

Quoted prices (unadjusted) in active markets for identical assets and liabilities.

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Financial Assets		
At fair value through P & L		
(i) Investments - Current	620.13	572.99
At fair value through OCI		
(i) Other financial assets - current	120.86	456.18

Level 2 :

Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (derived from prices)



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Level 3 :

Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Financial Assets		
At amortised cost		
(i) Trade receivables	2,799.50	2,589.61
(ii) Cash and cash equivalents	14,620.86	14,019.25
(iii) Bank balances other than (ii) above	130.03	89.24
(iv) Loans	16.20	16.38
(v) Other Financial Assets	318.06	267.72
Financial Liabilities		
At amortised cost		
(i) Borrowings	12,256.04	13,552.58
(ii) Lease liabilities	2,667.28	994.58
(iii) Trade Payables	2,169.88	2,191.55
(iv) Other Financial Liabilities	130.03	89.24

f) Derivative financial instruments

Derivative financial instruments are accounted for at FVTPL except for derivatives designated as hedging instruments in cash flow hedge relationships, which require a specific accounting treatment. To qualify for hedge accounting, the hedging relationship must meet several strict conditions with respect to documentation, probability of occurrence of the hedged transaction and hedge effectiveness. These arrangements have been entered into to mitigate currency exchange risk arising on account of repayment of foreign currency term loan and interest thereon.

The Company uses derivative financial instrument i.e. forward contracts to mitigate the risk of foreign exchange exchange rates. At the inception of a hedge relationship, the Company formally designates and documents the hedge relationship to which the Company wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to Statement of Profit and Loss, except for the effective portion of cash flow hedge which is recognised in Other Comprehensive Income and later to Statement of Profit and Loss when the hedged item affects profit or loss or is treated as basis adjustment if a hedged forecast transaction subsequently results in the recognition of a Non-Financial Assets or Non-Financial liability.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Hedges that meet the criteria for hedge accounting are accounted for as follows:

A. Cash Flow Hedge:

The Company designates derivative contracts or non-derivative Financial Assets/ Liabilities as hedging instruments to mitigate the risk of movement in interest rates and foreign exchange rates for foreign exchange exposure on highly probable future cash flows attributable to a recognised asset or liability or forecast cash transactions.

B. Fair Value Hedge:

The Company designates derivative contracts or non-derivative Financial Assets/Liabilities as hedging instruments to mitigate the risk of change in fair value of hedged item due to movement in interest rates, foreign exchange rates and commodity prices.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****16. CAPITAL MANAGEMENT - ADDITIONAL CAPITAL DISCLOSURES:**

The Company adheres to the Capital Management framework which is underpinned by the following guiding principles:

- (a) The key objective is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business.
- (b) Leverage optimally in order to maximize shareholder returns while maintaining strength and flexibility of the Balance Sheet.
- (c) The Company also focusses on keeping strong total equity base to ensure independence, security, as well as a high financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.
- (d) Proactively manage exposure in forex, interest and commodities to mitigate risk to earnings.
- (e) The Company's goal is to continue to be able to return excess liquidity to shareholders to distribute annual dividends in future years.

This framework is adjusted based on underlying macro-economic factors affecting business environment, financial market conditions and interest rates environment.

The capital structure of the company is as follows:

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Total Equity (A)	29,897.52	27,256.65
% Change 2025 - 24	9.69%	
Current Loans and borrowings	8,410.90	8,736.60
Non-current loans and borrowings	3,845.14	4,815.98
Total loans and borrowings (B)	12,256.04	13,552.58
% Change 2025 - 24	-9.57%	
Loans & borrowings as a percentage of total equity	40.99%	49.72%
Total Capital (A) + (B)	42,153.55	40,809.22
% Change 2025 - 24	3.29%	



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	2024-25	2023-24
17. REVENUE FROM OPERATIONS		
Sale of Products :		
Sale of Egg Powder & Egg Liquid - Export	27,052.75	41,086.59
Sale of Eggs - Export	1,627.32	11,466.40
Sale of Egg Powder & Egg Liquid - Domestic	5,639.06	4,743.00
Sale of Eggs & Poultry Feed - Domestic	14,322.10	10,959.17
Sale of Culling Birds, Litter & Egg Shell (Waste)	643.28	661.22
Sale of Declared Goods	40.40	69.69
Lab Analysis Charges Received	11.52	9.15
Total	49,336.42	68,995.23
18. OTHER INCOME		
Interest Income	1,034.62	810.38
Subsidies/Sale of Licence	317.68	25.91
Gain on Exchange Fluctuation - Net	-	223.04
Profit/(Loss) on sale of Assets	2.06	7.71
Profit/(Loss) on sale of Investments	-	23.50
Unrealized gain or loss on investments	47.14	63.52
Miscellaneous Income	2.29	3.63
Total	1,403.80	1,157.69
19. COST OF MATERIALS CONSUMED		
<u>Raw materials, additives, vaccines & medicines consumed:</u>		
Opening Stock	2,147.61	2,181.89
Add: Purchased during the year	27,196.23	37,856.83
Less: Closing Stock	(1,680.32)	(2,147.61)
Raw materials consumed (a)	27,663.52	37,891.12
<u>Packing materials consumed:</u>		
Opening Stock	154.25	159.02
Add: Purchased during the year	564.99	1,232.41
Less: Closing Stock	(130.59)	(154.25)
Packing materials consumed (b)	588.65	1,237.18
Total (a + b)	28,252.17	39,128.30
20. PURCHASES OF STOCK-IN-TRADE		
Purchase of Egg Powder (Branch office Russia)	2,320.67	3,954.01
Total	2,320.67	3,954.01

The above amount of purchases is inclusive of duties & taxes for which credit is not admissible



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

Particulars	2024-25	2023-24
21. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Opening Stock	5,943.56	5,457.82
Closing Stock	(4,516.46)	(5,943.56)
(Increase)/Decrease in Stock	1,427.10	(485.74)
22. EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	3,121.50	3,109.00
Contribution to Provident & Other funds	107.85	98.09
Provision for Gratuity	21.43	11.48
Provision for Earned Leave	27.94	32.58
Staff Welfare Expenses	85.60	89.40
Total	3,364.31	3,340.55

Defined Contribution Plan:

Particulars	2024-25	2023-24
Employer's contribution to Provident Fund	61.40	55.01
Employer's contribution to Pension Scheme	47.51	43.73

Defined Benefit Plan:**a. Reconciliation of Opening and Closing Balances of Defined Benefit Obligations:**

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Present Value of obligation at the beginning of the year	145.53	134.97
Interest Cost	17.40	9.79
Current Service Cost	16.47	12.61
Benefits paid	(8.06)	(23.75)
Actuarial (gain) / loss	(51.22)	11.92
Present Value of obligation at year end	120.11	145.53

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****b. Reconciliation of Opening and Closing Balances of Fair Value of Plan Assets:**

₹ Lakhs

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Fair Value of plan assets as at beginning of the year	157.97	161.47
Expected return on plan assets	12.44	10.91
Contribution made	9.46	9.34
Benefits Paid	(8.06)	(23.75)
Actuarial gain / (loss) on the plan assets	-	-
Fair Value of plan assets as at year end	171.81	157.97

c. Reconciliation of Fair Value of Assets and Obligations

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Present value of the obligation	120.11	145.53
Fair Value of plan assets	171.81	157.97
Funded Status (Surplus / (Deficit))	51.70	12.45
Net asset / (liability) recognized in the balance sheet	51.70	12.45

d. Expenses recognized during the year

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Current Service Cost	16.47	12.61
Interest Cost	17.40	9.79
Expected return on plan assets	(12.44)	(10.91)
Actuarial (gain) / loss	(51.22)	11.92
Net Cost	(29.80)	23.40



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

e. Actual return on the plan assets:

₹ Lakhs

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Expected return on plan assets	12.44	10.91
Actuarial gain / loss on plan assets	-	-
Actual return on plan assets	12.44	10.91

f. Actuarial Assumptions:

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Discount rate (Per annum)	7.25%	7.25%
Expected rate of return on Plan Assets (Per annum)	7.25%	7.25%
Rate of escalation in salary (Per annum)	6.50%	6.50%

The data required for disclosing information with regard to sensitivity analysis is not made available by the Actuary despite the concerted attempts made by the company to gather the information in this regard and hence the information relating to sensitivity analysis in terms of the amount of responsiveness and the financial impact consequent to change in discount rate, change in rate of salary escalation and change in rate of employee turnover (while holding all the other factors constant), have not been provided for during the year.

These plans typically expose the company to actuarial risks such as:

Investment risk:

The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.

Interest risk:

A decrease in the bond interest rate will increase the plan liability, however, this will be partially offset by an increase in the return on the plan debt investments.

Longevity risk:

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary risk:

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

DISCLOSURE ON ACCOUNTING FOR REVENUE FROM CUSTOMERS IN ACCORDANCE WITH Ind AS 115:

₹ Lakhs

Particulars	2024 - 25	2023 - 24
A. Disaggregated revenue information		
a. On the basis of type of goods and service:		
Sale of manufactured products	48,641.22	68,255.16
Sale of by-products & declared goods scrap	683.68	730.91
Service Income received	11.52	9.15
Total Operating Revenue	49,336.42	68,995.23
b. On the basis of geographical region:		
In India	20,656.35	16,442.24
Outside India	28,680.07	52,552.99
Total Operating Revenue	49,336.42	68,995.23
c. On the basis of timing of revenue recognition:		
At a point of time	49,336.42	68,995.23
Over a period of time	-	-
Total Operating Revenue	49,336.42	68,995.23
B. Contract Liabilities:		
a. Contract Balances:		
Contract Liabilities	100.64	41.90
C. Revenue recognised during the year in relation to contract liabilities:		
Revenue recognised	41.90	19.31
D. Reconciliation of revenue recognised in the statement of profit and loss with the contracted price		
Revenue at contracted prices	49,336.42	68,995.23
Revenue from contract with customers	49,336.42	68,995.23
Difference	-	-
E. Unsatisfied or partially satisfied performance obligation		
Unsatisfied or partially satisfied performance obligation	Nil	Nil



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	2024-25	2023-24
23. FINANCIAL COSTS		
Interest Expenses on Working Capital Loan	630.71	678.72
Interest Expenses on Term Loans	228.66	114.81
Other borrowing costs - bank charges & bill discount	62.82	144.27
Exchange Fluctuation - Net	82.78	-
Interest recognized on Lease farm Assets	117.95	90.70
Total	1,122.91	1,028.50
24. DEPRECIATION & AMORTISATION		
Depreciation on Property, plant & equipment - Own assets	947.14	726.13
Depreciation on Property, plant & equipment - Leased assets	429.81	423.77
Amortisation of livestock - Birds	2,078.36	2,823.32
Total	3,455.31	3,973.23
25. OTHER EXPENSES		
Power & Fuel	1,624.39	1,729.82
Stores & Spares Consumption	512.30	496.46
Repairs and Maintenance:		
a) Building	101.00	124.92
b) Plant & Machinery	110.49	118.84
c) Vehicle - Fuel & Maintenance	715.67	650.91
d) Computer & Software Maintenance	32.72	29.08
e) Other Maintenance	164.81	154.96
Procurement & Direct expenses	651.45	879.79
Conversion Charges - Powder	-	138.65
Foreign Exchange Fluctuation Loss - Net	67.07	-
Asset Retirement by Scrapping (write off)	-	104.87
Analysing Charges	27.54	57.11
Rates and Taxes,Registration and Renewal	35.91	40.84
Rent Expenses	52.88	63.17
Postage, Courier,Telephone & Internet Charges	22.45	23.59
Printing & Stationery	8.17	13.79
Insurance Premium	32.47	24.06
Advertisement and Publicity	4.39	14.24
Travelling Expenses	85.75	107.92
Foregin Travelling expenses	52.36	38.51



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	2024-25	2023-24
Professional Charges	69.17	52.10
Miscellaneous Expenses	27.86	9.43
Bad Debts written off	(2.10)	94.41
Audit Fees	10.00	13.75
Corporate Social Responsibility (CSR) Expenses	151.14	89.00
Donation	2.13	10.21
Directors Sitting Fee	1.40	1.75
Stock Exchange Listing Fee & Secretarial Expenses	20.39	18.46
Sales Commission	184.90	913.14
Selling Expenses	218.66	254.35
Freight and Forwarding Charges	1,118.67	1,700.32
Total	6,104.03	7,968.45
25 (i) Payment to Auditors as:	Excluding Taxes	
(a) Auditor		
Statutory Audit Fees	5.00	7.75
Tax Audit Fees	5.00	5.00
(b) Certification Services - Included in Professional charges	0.91	1.04
(c) For Appeal Representation and Others	-	1.00
(d) Reimbursement of expenses	-	-
Total	10.91	14.79
<u>25 (ii) Corporate Social Responsibility (CSR) - as per Section 135 read with Schedule VII of the Companies Act, 2013</u>		
i) Amount required to be spent by the company during the year	150.14	88.54
ii) Amount of expenditure incurred	151.14	89.00
iii) Shortfall at the end of the year	-	-
iv) Total of previous year shortfall	-	-
v) Reason for shortfall	N A	N A
vi) Nature of CSR activities		
Eradicating hunger, poverty & malnutrition, promoting preventive health care and sanitation and making available safe drinking water. Promoting Education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement project.		
vii) Details of related party transactions:		
Donation to SKM Health and Mind Welfare Charity Trust	-	35.00
Donation to Shree Foundation	150.14	38.00



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

Particulars	2024-25	2023-24
<p>The trust has adopted two villages and takes care of around 228 families and provides education to children of the families and also provides medical care to their families and also helps the village to remain clean, green & healthy.</p> <p>The trust shall be to undertake and support activities that promote social welfare, community development, environmental sustainability, education, health care, and other initiatives that contribute to the betterment of society.</p> <p>viii) Where a provision is made with respect to a liability by entering into a contractual obligation, the movements in the provision during the year</p>	N A	N A
26 (i) CURRENT TAX		
Income Tax - Normal Provisions	1,034.54	2,776.73
Income Tax - Relating to preceding years	0.27	(0.05)
Total	1,034.81	2,776.67
26 (ii) DEFERRED TAX		
On account of variation of allowances for tax purpose in :		
Depreciation (DTA)/DTL	177.80	55.69
Provision for gratuity & earned leave - DTL / (DTA)	(30.59)	22.26
Sale of Assets (DTA)/DTL	-	-
Total	147.21	77.95
27 EARNINGS PER SHARE		
(i) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. In Lakhs)	3,512	8,391
(ii) Weighted Average number of Equity Shares used as denominator for calculating Basic EPS (In absolute numbers)	2,63,30,000	2,63,30,000
(iii) Weighted Average number Potential Equity Shares (Nos)	-	-
(iv) Total Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS (In absolute numbers)	2,63,30,000	2,63,30,000
(v) Basic Earnings per Share (Rs - in absolute figures) (i) / (ii)	13.34	31.87
(vi) Diluted Earnings per Share (Rs - in absolute figures) (i) / (iv)	13.34	31.87
(vii) Face Value per Equity Share (Rs)	10.00	10.00

Since the company does not have any Potential Equity Shares, the denominator used for calculating Basic EPS and Diluted EPS are the same and consequently Basic EPS and Diluted EPS are the same.



NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025

₹ Lakhs

28. INCOME TAXES:

The reconciliation between the provision of income tax and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	2024-25	2023-24
Profit / (Loss) before tax	4,693.73	11,245.61
Applicable Tax Rate	25.17%	25.17%
Computed Tax expense	1,181.32	2,830.30
Income Tax effect of Expenses related to exempt Income	0.25	1.53
Expenses disallowed for tax purposes	(142.36)	(39.77)
Allowances for tax purposes	(11.86)	(15.99)
Income exempt from tax	(1.35)	(1.76)
Income taxed at higher / (lower) rates	-	-
Others	8.55	2.43
Current tax provision (A)	1,034.54	2,776.73
Income Tax / (Reversal) - Relating to preceding years (B)	0.27	(0.05)
Incremental / (Decremental) Deferred Tax Liability on account of Tangible Assets	177.80	55.69
Incremental / (Decremental) Deferred Tax Liability on account of Financial & Other Assets / Liabilities	-	-
(Incremental) / Decremental Deferred Tax Asset on account of Other Assets	(30.59)	22.26
Deferred tax provision (C)	147.21	77.95
Tax Expenses recognised in Statement of Profit & Loss	1,182.01	2,854.62
Effective Tax Rate	25.18%	25.38%

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****29. SEGMENT INFORMATION:**

The Company's operating segments are established on the basis of those components that are evaluated regularly by the Executive Committee (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.

i) Primary Segment Information:

There are no reportable segments for the year to be given under the primary segment information.

ii) Secondary Segment Information:

The Company has five geographic segments: India, Japan, Russia, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

₹ Lakhs

Particulars	2024-25	2023-24
1. Segment Revenue - External Turnover		
(a) Within India	20,656.35	16,442.24
(b) Outside India:		
(i) Japan	7,848.53	12,703.10
(ii) Russia	6,180.13	11,487.28
(iii) Europe	1,431.00	4,299.98
(iv) Rest of the World	13,220.41	24,062.62
Total	49,336.42	68,995.23
2. Non-Current Assets		
(a) Within India	19,287.08	15,218.64
(b) Outside India - Europe	8.33	8.33
Total	19,295.41	15,226.97

Revenues from One customer of the company amount to more than 10% of the Company's total revenues and represent approximately Rs.6,583 lakhs (previous year Rs.24,269 lakhs from Three customers) of the total revenue of the company.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****30. RELATED PARTY DISCLOSURES:**

As required under Indian Accounting Standard (Ind AS) 24 - Related Party disclosures, disclosure of transactions with related parties are given below:

(a) Classification and name of the Related Parties

(i) Subsidiary	SKM Europe BV, Utrecht, The Netherlands
(ii) Associate	SKM Universal Marketing Company India Private Limited
(iii) Key Management Personnel	SKM Shree Shivkumar
	Shri.SK Maelanandhan
	S.K.Sharath Ram
	K.S.Venkatachalapathy
	P. Sekar
(iv)Relative of Key Management Personnel	Smt.M.Kuttilakshmi
(v) Other Related Parties	SKM Animal Feeds and Foods India Private Limited
	SKM Siddha and Ayurvedha Company India Private Limited
	SKM Health and Mind Welfare Charity Trust
	Shree Foundation

(b) Description of relationship between the parties :

(i) Subsidiary	
(a) SKM Europe BV, Utrecht, The Netherlands	Foreign subsidiary company in which the company holds 85% voting power
(ii) Associate	
(a) SKM Universal Marketing Company India Private Limited	Domestic associate company in which the company holds 26% voting power
(iii) Key Management Personnel	
(a) SKM Shree Shivkumar (b) Shri.SK Maelanandhan (c) S.K.Sharath Ram (d) K.S.Venkatachalapathy (e) P.Sekar	Managing Director Whole time Director Whole time Director Chief Financial Officer Company Secretary
(iv) Relative of Key Management Personnel	Relative of Managing Director & Wholetime Director
(iv) Other Related Parties	
(a) SKM Animal Feeds and Foods India Private Limited	Entity over which Key Management Personnel have significant influence
(b) SKM Siddha and Ayurvedha Company India Private Limited	Entity over which Key Management Personnel have significant influence

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025**

(c) SKM Health and Mind Welfare Charity Trust	Entity over which Key Management Personnel is a trustee and have significant influence
(d) Shree Foundation	Entity over which Key Management Personnel is a trustee and have significant influence

(c) Transactions during the year and year end balances with related parties :

(c-i) The company has the following related party transactions for the years 2024-25 & 2023-24 :

₹ Lakhs

Nature of relationship	Nature of Transactions	2024 - 25	2023 - 24
(i) Subsidiary	Sale of goods	1,197.55	1,572.83
(ii) Associate	Sale of goods	1,325.40	1,315.57
	Rent Income	0.90	0.68
	Purchase of goods	-	267.78
	Purchase of Electricity	367.65	375.27
	Purchase of PPE	3.75	0.96
(iii) Key Management Personnel	Remuneration paid	1,018.33	963.33
	Rent paid	3.49	3.18
(iv) Relative of Key Management Personnel	Rent paid	0.60	0.45
(v) Other Related Parties	Sale of goods	3.10	12.89
	Purchase of goods	103.81	0.92
	Donation paid	150.14	73.00

(c-ii) The company has the following balances outstanding as of March 31, 2025 and March 31, 2024 :

₹ Lakhs

Nature of relationship	Nature of Balances outstanding	As at 31.03.2025	As at 31.03.2024
(i) Subsidiary	Investments	8.33	8.33
	Trade receivables	-	161.96
(ii) Associate	Investments	118.46	118.46
	Trade receivables	64.08	66.26
	Trade payables	-	-
(iii) Key Management Personnel	-	-	-
(iv) Relative of Key Management Personnel	Trade payables	-	-
(iv) Other Related Parties	Trade receivables	-	0.28
	Trade payables	-	-

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****(d) Disclosures in respect of major related party transactions during the year :**

The following are the significant related party transactions during the year ended March 31, 2025 and March 31, 2024 ₹ Lakhs

Particulars	Relationship	2024 - 25	2023 - 24
1) Purchase of goods			
(a) SKM Siddha and Ayurvedha Company India Private Limited	Other Related Party	1.20	0.92
(b) SKM Universal Marketing Company India Private Limited	Associate	-	267.78
(c) SKM Animal Feeds and Foods India Private Limited	Other Related Party	102.61	-
2) Purchase of Electricity			
(a) SKM Universal Marketing Company India Private Limited	Associate	367.65	375.27
3) Purchase of Property, Plant & Equipment			
(a) SKM Universal Marketing Company India Private Limited	Associate	3.75	0.96
4) Rent paid			
(a) SKM Shree Shivkumar	Key Management Personnel	3.49	3.18
(b) Smt.M.Kuttilakshmi	Relative of Key Management Personnel	0.60	0.45
5) Remuneration paid			
(a) SKM Shree Shivkumar	Key Management Personnel	848.51	839.64
(b) Shri.SKM Maeilanandhan	Key Management Personnel	59.81	59.75
(c) S.K.Sharath Ram	Key Management Personnel	59.30	18.38
(d) K.S.Venkatachalapathy	Key Management Personnel	38.11	34.02
(e) P.Sekar	Key Management Personnel	12.59	11.54
6) Donation paid			
SKM Health and Mind Welfare Charity Trust	Other Related Party	-	35.00
Shree Foundation	Other Related Party	150.14	38.00
7) Sale of goods			
(a) SKM Europe BV, Utrecht, The Netherlands	Subsidiary	1,197.55	1,572.83
(b) SKM Animal Feeds and Foods India Private Limited	Other Related Party	3.10	12.89
(c) SKM Universal Marketing Company India Private Limited	Associate	1,325.40	1,315.57
8) Rent Income			
(a) SKM Universal Marketing Company India Private Limited	Associate	0.90	0.68

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025**

The following are the significant related party balances outstanding as of March 31, 2025 and March 31, 2024

₹ Lakhs

Particulars	Relationship	As at 31.03.2025	As at 31.03.2024
1) Trade receivables			
(a) SKM Europe BV,Utrecht, The Netherlands	Subsidiary	-	161.96
(b) SKM Universal Marketing Company India Private Limited	Associate	64.08	66.26
(c) SKM Animal Feeds and Foods India Private Limited	Other Related Party	-	0.28
2) Trade payables			
(a) SKM Universal Marketing Company India Private Limited	Associate	-	-
(b) SKM Siddha and Ayurvedha Company India Private Limited	Other Related Party	-	-
(c) Smt.M.Kuttilakshmi	Relative of Key Management Personnel	-	-
3) Investments			
(a) SKM Europe BV, Utrecht, The Netherlands	Subsidiary	8.33	8.33
(b) SKM Universal Marketing Company India Private Limited	Associate	118.46	118.46

(e) Compensation of Key Management Personnel

Particulars	2024 - 25	2023 - 24
(i) Short-term employee benefits	966.79	919.37
(ii) Post-employment benefits *	51.54	43.96
(iii) Other long-term benefits	-	-
(iv) Termination benefits	-	-
(v) Share-based payment	-	-
	1,018.33	963.33

* - Post-employment benefit comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Foreign currency risk:**

The company is essentially an Export Oriented Undertaking and makes significant exports and has availed Working Capital Loan (Packing Credit) in Foreign currency and also imports goods, stores & spares occasionally. The Company is exposed to foreign currency risk on these transactions. The Company follows a conservative and sound policy by entering into simple Forward Exchange Contracts to hedge the foreign currency risk whose maturity is coterminous with the maturity period of the foreign currency liabilities and receivables.

The following table shows the foreign currency exposure in USD and EUR on financial statements at the end of the reporting period. The exposure to foreign currency for all other currencies are not material.

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
(i) Borrowings:		
Euro	111.92	548.23
USD	7,200.36	8,052.51
(ii) Trade & other payables		
Euro	24.00	7.56
USD	173.28	342.77
(iii) Trade & other receivables		
Euro	(9.83)	(161.96)
USD	(2,496.94)	(2,133.31)
Net Exposure (i + ii - iii)	5,002.79	6,655.80

Sensitivity analysis of 1% change in exchange rate at the end of the reporting period net of hedges

Particulars	As at 31.03.2025 (₹ in Lakhs)		
	USD	Euro	Total
1% Depreciation in INR			
Impact on equity	-	-	-
Impact on P & L	(48.77)	(1.26)	(50.03)
Total	(48.77)	(1.26)	(50.03)
1% Appreciation in INR			
Impact on equity	-	-	-
Impact on P & L	48.77	1.26	50.03
Total	48.77	1.26	50.03
	As at 31.03.2024 (₹ in Lakhs)		
	USD	Euro	Total
1% Depreciation in INR			
Impact on equity	-	-	-
Impact on P & L	(62.62)	(3.94)	(66.56)
Total	(62.62)	(3.94)	(66.56)
1% Appreciation in INR			
Impact on equity	-	-	-
Impact on P & L	62.62	3.94	66.56
Total	62.62	3.94	66.56

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Interest rate risk:**

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has availed significant Foreign Currency Working Capital Loan (In USD as well as Euro) by way of Packing Credit at floating interest rates. The interest rate is at 1% (spread) plus LIBOR rate of respective Bank and the interest rate is reset based on the LIBOR rate, as per the loan facility agreement. The Company has not entered into any of the interest rate swaps and hence, the Company is exposed to interest rate risk.

The Company considering the economic environment in which it operates has determined the interest rate sensitivity analysis (interest exposure) at the end of the reporting period. The interest rate for the Company are floating rates and hence, the analysis is prepared assuming the amount of the borrowings outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point +/- fluctuation in the interest rate is used for disclosing the sensitivity analysis.

The exposure of the company's borrowings to interest rate changes at the end of the reporting period are as follows

₹ Lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
(i) Borrowings - Short term		
Borrowings in Euro	111.92	548.23
Borrowings in USD	7,200.36	8,052.51
Borrowings in INR	229.17	-
Borrowings in INR - Current maturity of Long Term loan	869.44	135.86
(ii) Borrowings - Long term		
Borrowings in INR	3,845.14	4,815.98
Net Exposure	12,256.04	13,552.58

Impact on interest expenses for the year on 1% change in interest rates

₹ Lakhs

Particulars	2024 - 25	2023 - 24
Up Move		
Impact on equity	-	-
Impact on P & L	(149.02)	(142.66)
Total	(149.02)	(142.66)
Down Move		
Impact on equity	-	-
Impact on P & L	149.02	142.66
Total	149.02	142.66

The interest rate sensitivity analysis is done holding on the assumption that all other variables remaining constant. The increase / decrease in interest expense is mainly attributable to the Company's exposure to interest rates on its variable rate of borrowings.

Commodity price risk:

Commodity price risk arises due to fluctuation in prices of eggs, feeds and other products. The company has a risk management framework aimed at prudently managing the risk by reducing the external dependability and enhancement of self reliance by manufacturing the commodities in house to the extent possible.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Credit risk:**

Credit risk is a risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due, causing financial loss to the company. Credit risk arises from Company's outstanding receivables from customers and other parties. The company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. The Company ensures that sales of products are made to customers with appropriate creditworthiness. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

Geographic concentration of credit risk:

Geographic concentration of trade receivables is as follows:

₹ Lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Within India	322.70	383.53
(b) Outside India:		
(i) Japan	890.59	79.77
(ii) Russia	395.89	1,588.82
(iii) Europe	-	161.96
(iv) Rest of the World	1,190.33	375.54
Total	2,799.50	2,589.61

Year ended 31-03-2025

Expected credit loss for trade receivables under simplified approach

Ageing	Upto 180 days	More than 180 days	Total
Gross carrying amount - Trade receivables	2,771.35	28.16	2,799.50
Expected credit losses (Loss allowance provision) - trade receivables	-	-	-
Carrying amount of trade receivables (net of impairment)	2,771.35	28.16	2,799.50

Year ended 31-03-2024

Expected credit loss for trade receivables under simplified approach

Ageing	Upto 180 days	More than 180 days	Total
Gross carrying amount - Trade receivables	2,589.21	0.40	2,589.61
Expected credit losses (Loss allowance provision) - trade receivables	-	-	-
Carrying amount of trade receivables (net of impairment)	2,589.21	0.40	2,589.61

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considered current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates. In calculating expected credit loss, the company has also considered credit reports and other related credit information for its customers to estimate the probability of default in future.

**NOTES TO THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ' 2025****Liquidity risk:**

Liquidity risk arises from the company's inability to meet its cash flow commitments on time. Prudent liquidity risk management implies maintaining sufficient stock of cash and cash equivalents.

This has been achieved by the company by maintaining cash & cash equivalents of Rs.14,620.86 lakhs as on 31st March 2025 and Rs.14,019.25 lakhs as on 31st March 2024

Liquidity risk is also mitigated by maintaining availability of standby funding through an adequate line up of committed credit facilities. This has been achieved by the company by availing the Packing Credit facility from the bank of Rs.7,312.28 lakhs as on 31st March 2025 and Rs.8,600.74 lakhs as on 31st March 2024

Liquidity Exposure as at 31.03.2025**₹ Lakhs**

Particulars	< 1 year	1 - 5 years	> 5 years	Total
Financial Assets:				
Investments	620.13		126.78	746.91
Loans	-	5.85	10.35	16.20
Trade receivables	2,799.50			2,799.50
Cash and cash equivalents	14,620.86			14,620.86
Bank balances other than above	130.03			130.03
Other Financial Assets	120.86		318.06	438.92
Total Financial Assets	18,291.39	5.85	455.19	18,752.43
Financial Liabilities:				
Borrowings	8,410.90	3,845.14	-	12,256.04
Lease Liabilities	336.82	2,330.47	-	2,667.28
Trade Payables	2,169.88			2,169.88
Other Financial Liabilities	130.03			130.03
Total Financial Liabilities	11,047.63	6,175.61	-	17,223.23

Liquidity Exposure as at 31.03.2024:**₹ Lakhs**

Particulars	< 1 year	1 - 5 years	> 5 years	Total
Financial Assets:				
Investments	572.99	-	126.78	699.77
Loans	-	6.03	10.35	16.38
Trade receivables	2,589.61			2,589.61
Cash and cash equivalents	14,019.25			14,019.25
Bank balances other than above	89.24			89.24
Other Financial Assets	456.18		267.72	723.91
Total Financial Assets	17,727.27	6.03	404.86	18,138.16
Financial Liabilities:				
Borrowings	8,736.60	4,815.98	-	13,552.58
Lease Liabilities	408.00	586.58		994.58
Trade Payables	2,191.55			2,191.55
Other Financial Liabilities	89.24			89.24
Total Financial Liabilities	11,425.38	5,402.56	-	16,827.94



SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Balance Sheet of Subsidiary SKM Europe BV as at 31.03.2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant & Equipments	0.74	1.11
(b) Capital work in Progress	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(2) Current Assets		
(a) Inventories	465.04	407.02
(b) Financial Assets		
(i) Trade receivables	70.92	463.91
(ii) Cash and cash equivalents	44.08	0.48
(iii) Loans	5.71	3.16
(c) Other current assets	169.30	16.70
Total Assets	755.80	892.38
I. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	9.80	9.80
(b) Other Equity	450.41	433.16
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	41.55
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	25.65
(ii) Trade Payables	291.31	328.47
(b) Other Current Liabilities	-	53.08
(c) Provisions	4.28	0.67
Total Equity & Liabilities	755.80	892.38

as per our report of even date

FOR AND ON BEHALF OF THE BOARD

For N.C.Rajagopal & Co.,
Chartered Accountants

SKM MAEILANANDHAN
Executive Chairman & Whole Time Director

SKM SHREE SHIVKUMAR
Managing Director

N.C.VIJAY KUMAR
Partner
Membership No. : 208276
Firm Reg. No.: 003398S

K.S.VENKATACHALAPATHY
Chief Financial Officer
Membership No. : 029064

P. SEKAR
Company Secretary
Membership No..F10744

Place : Erode
Date : 30.05.2025



SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Statement of Profit and Loss Account of Subsidiary SKM Europe BV for the year ended 31.03.2025

₹ Lakhs

Particulars	2024-25	2023-24
Revenue from operations	1,644.07	2,394.60
Other Income	-	-
Total Income	1,644.07	2,394.60
Expenses:		
Cost of materials consumed	-	-
Purchase of Stock-in-Trade	1,649.81	2,478.74
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(58.02)	(138.64)
Employee Benefit Expense	-	-
Financial Costs	5.38	3.26
Depreciation and Amortization Expense	0.37	0.68
Other Expenses	58.51	66.57
Total Expenses	1,656.05	2,410.60
Profit before tax	(11.98)	(16.00)
Tax expense:		
Current tax	-	-
Deferred tax	-	-
Profit/(Loss) for the Year	(11.98)	(16.00)
Other Comprehensive Income		
(i) Items that will not be reclassified to Statement of Profit and loss	29.23	22.03
(ii) Items that will be reclassified to Statement of Profit and loss	-	-
Total Comprehensive Income for the year	17.25	6.03
Earning per equity share of face value Rs.10 each		
Basic (in Rs)	(66.53)	(88.87)
Diluted (in Rs)	(66.53)	(88.87)

as per our report of even date

FOR AND ON BEHALF OF THE BOARD

For **N.C.Rajagopal & Co.,**
Chartered Accountants

SKM MAELANANDHAN
Executive Chairman & Whole Time Director

SKM SHREE SHIVKUMAR
Managing Director

N.C.VIJAY KUMAR
Partner
Membership No. : 208276
Firm Reg. No.: 003398S

K.S.VENKATACHALAPATHY
Chief Financial Officer
Membership No. : 029064

P. SEKAR
Company Secretary
Membership No..F10744

Place : Erode
Date : 30.05.2025



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Report on the Consolidated Financial Statements

Opinion:

We have audited the accompanying consolidated financial statements of **M/s. SKM EGG PRODUCTS EXPORT (INDIA) LIMITED**, (hereinafter referred to as “the Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”) and its associate which comprise the Consolidated Balance Sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income), the Consolidated Statement of changes in equity and the Consolidated Statement of Cash Flows for the year then ended and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the consolidated state of affairs of the group as at 31st March, 2025; the consolidated profit and consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of Consolidated Financial Statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



S No	Key Audit Matter	How our audit addressed the key audit matter
1	<p>Inventory Existence and Valuation:</p> <p>As on 31st March 2025, the group carries inventories to the tune of Rs.104.44 crores out of which the holding company carries inventories to the tune of Rs.99.79 crores.</p> <p>We considered the amount of inventories as a key audit matter given the relative size of the balance in the financial statements.</p> <p>Also there are complexities and manual process involved in determining inventory quantities on hand and valuation of the same due to the diverse & numerous inventory products and stocks held in overseas branch and price fluctuations of products. Therefore inventory quantities and valuation is identified as a key audit matter.</p>	<ul style="list-style-type: none"> • We have attended inventory counts for certain products, which we have selected based on financial significance and risk, observed management's inventory count procedures to assess the effectiveness, selected a sample of inventory products and compared the quantities counted to the quantities recorded and ensured inventory adjustments, if any, are recorded in the books of accounts. • With regard to the stocks held in the overseas branch, we have received the certificate from the overseas branch auditor and obtained management representation and verified the relevant documents relating to goods sent from head office to the branch. • Reviewed the internal audit report regarding physical verification of inventories and traced adjustments on sample basis. • Comparative analysis of inventory as at the end of the year with the inventory at the beginning of the year. • We assessed whether the management's controls relating to inventory's valuation are appropriately designed and implemented and verified the correctness of valuation made by the management on a sample basis, with regard to the cost and net realizable value of inventory.
2	<p>Amortisation of livestock:</p> <p>For the holding company, the primary raw material is the egg, for which the company is operating the poultry farm owned by the company as well as certain additional poultry farms and feed mills by taking the same on lease.</p>	<ul style="list-style-type: none"> • Examined the method used to amortize the livestock expenses with reference to the company's historical experience and technical evaluation by internal experts (doctors) appointed by management. • Evaluated the rationale in arriving at the amortization rate with regard to the number of eggs expected from birds during the laying stage, residual value of culled birds, manner and timing of amortization.



S No	Key Audit Matter	Auditor's Response
	<p>The amortization of livestock during the year amounts to 20.78 crores. Also there are complexities and manual process involved in arriving at the amortization rate considering a variety of factors such as age, productivity of the birds, life of birds, residual value, if any, etc., Therefore amortization of livestock is identified as a key audit matter.</p>	<ul style="list-style-type: none">• Analyzed the flow of transactions starting from accumulating the various expenditure incurred for raising the birds such as feeds, medicines, vaccines, growing and supervision charges, etc., till the birds attain laying stage. After the birds starts laying eggs, the expenses so accumulated are amortized over the useful life of the birds in proportion to the eggs laid after adjusting for the residual value of culled birds on the basis of past experiences and estimation.• Assessed the objectivity and competence of the Company's internal experts involved in the process.
3	<p>Evaluation of Contingent liabilities:</p> <p>The holding company has an uncertain direct & indirect tax position and other contingent liabilities in respect of bills discounted which involve significant judgment to determine the possible outcome of these matters.</p>	<ul style="list-style-type: none">• Obtained the details of completed direct & indirect tax assessments and demands as on 31.03.2025 from the management.• We have also reviewed the company's correspondences and appellate documents and considered legal precedence and other rulings in evaluating management's position on these uncertain tax positions• In respect of bills discounted, analyzed the history of the business transactions of the company with the debtors whose bills were discounted and the trend of payments made by the debtors in the past and also had taken into account the transactions occurring after the balance sheet date in assessing the recoverability of debtors for the bills discounted.• Ascertained the chances of crystallization of liability are probable / possible / remote and ensured appropriate disclosure under Notes on accounts.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the holding company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this 'other information'; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated financial statements:

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Companies Act, 2013 ("the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group including its associates, in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the Companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of the group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the group and of its associate are responsible for overseeing the financial reporting process of the group and of its associate.

**Auditor's Responsibility for the Audit of Consolidated financial statements:**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its associate to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate to express an opinion on the Consolidated Financial statements. For the foreign subsidiary included in the Consolidated Financial statements, which is unaudited as on the date of furnishing this report, the management of the holding company remain responsible for the direction, supervision and performance of the audit of the subsidiary company and for the associate included in the Consolidated



Financial statements, which is yet to be audited by other Independent auditors and remaining unaudited as on the date of furnishing this report, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements / information of 1 branch (Foreign branch) (In Russia) included in the standalone financial statements of the Company whose financial statements / financial information reflect total assets of Rs.3,64,96,215/- as at 31st March, 2025 and total revenues of Rs.45,00,65,231/- for the year ended on that date, as considered in the standalone financial statements. The financial statements/information of this branch have not been audited by us and has been audited by Russian Auditor whose audit report has been furnished to us and our opinion is based on those Financial Statements received from the Branch Office and certified by the Russian Auditor. Our opinion is not qualified / modified in respect of this matter.

The consolidated financial results includes the unaudited financial statements / financial information of 1 subsidiary whose financial statements / financial information reflect total assets of Rs.7,55,79,784/- as at 31st March, 2025, total income of Rs.4,46,52,250/-, total net loss after tax of Rs.10,17,926/-, total comprehensive income of Rs.14,66,602/- and cash inflows (net) of Rs.69,25,535/- for the year ended on that date, as considered in the consolidated financial statements, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management. Our opinion is not modified in respect of this matter.

The consolidated financial results also includes the Group's share of net loss after tax of Rs.40,18,925/- and total comprehensive loss of Rs.37,08,684/- for the year ended 31st March, 2025, as considered in the consolidated financial statements, in respect of 1 associate, whose financial statements / financial information have not been audited as on the date of furnishing this report. These financial statements/ financial information are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on such unaudited financial statements/financial information. Our opinion is not modified in respect of this matter.

**Report on Other Legal and Regulatory Requirements:**

As required by section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- b) In our opinion proper books of account as required by law relating to the preparation of aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder.
- e) On the basis of written representations received from the directors of the holding company as on March 31, 2025 taken on record by the Board of Directors of the holding company, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements, the holding company has only one foreign subsidiary (SKM Europe BV, Utrecht, The Netherlands) and one Indian associate (SKM Universal Marketing Company India Private Limited). As regards the foreign subsidiary, it is a company incorporated outside India and has business operations outside India and hence the company is not a company under the Companies Act, 2013 and reporting on the adequacy of the internal financial controls over financial reporting regarding subsidiary is not warranted as the provisions are applicable only to Indian subsidiaries. As regards the Indian associate, as the financial statements of the associate have not been audited as on the date of furnishing the report, we are not in a position to report on the Internal Financial Controls over Financial Reporting on Consolidated Financial Statements.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and according to the information and the explanations given to us, the remuneration paid / provided by the holding company during the year to its directors is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Consolidated Financial Statements disclose the impact of pending litigations on the consolidated financial position of the Group. – Also Refer Note No 2(ii) of Notes on Accounts to the Consolidated financial statements;
- ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and hence provisions are not warranted in consolidated financial statements.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the holding company.
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the holding company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the holding company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the holding company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the holding company shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; andc) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (a) and (iv) (b) contain any material mis-statement.
- v. The final dividend proposed, declared and paid by the company during the year is in compliance with Section 123 of the Act, as applicable.
- vi. Based on our examination which included test checks, the holding company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software.

Further, for the periods where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.



- 2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure - A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

Date : 30.05.2025

Place :Erode

For N.C. Rajagopal & Co.,
Chartered Accountants,
N.C.Vijay Kumar, Partner
Membership No : 208276
FRN : 003398S
UDIN: 25208276BMILWG9031



“ANNEXURE A”

TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED INDAS FINANCIAL STATEMENTS OF SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Referred to in Paragraph 2 under the Heading of “Report on Other Legal and Regulatory Requirements” section of our report of even date

- 21) The company has only one foreign subsidiary (SKM Europe BV, Utrecht, The Netherlands) and one Indian associate (SKM Universal Marketing Company India Private Limited).
- a) As regards the foreign subsidiary, it is a company incorporated outside India and has business operations outside India and hence the company is not a company under the Companies Act, 2013 and hence is not required to furnish Companies (Auditor's Report) Order (CARO) report.
 - b) As regards the Indian associate, as the financial statements of the associate have not been audited as on the date of furnishing the report, and consequently the CARO report for the associate is not available on the date of this report.

Hence no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements were received as on the date of furnishing this report.

Date : 30.05.2025
Place :Erode

For N.C. Rajagopal & Co.,
Chartered Accountants,
N.C.Vijay Kumar, Partner
Membership No : 208276
FRN : 003398S
UDIN: 25208276BMILWG9031

**CONSOLIDATED BALANCE SHEET AS AT 31.03.2025**

CIN : L01222TZ1995PLC006025

₹ Lakhs

Particulars	Note No.	As at 31.03.2025	As at 31.03.2024
I. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Own assets	3(a)	16,250.87	10,499.74
(ii) Right to Use Lease Assets	3(b)	2,537.44	878.24
(b) Capital work-in-progress	3(c)	46.80	3,439.21
(c) Financial Assets			
(i) Investments	4(a)	154.05	191.13
(ii) Loans	4(b)	16.20	16.38
(iii) Other Financial Assets	4(c)	318.06	267.72
(d) Deferred tax assets (net)		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Inventories	5	10,443.63	11,421.15
(b) Financial Assets			
(i) Investments	6(a)	620.13	572.99
(ii) Trade receivables	6(b)	2,870.43	2,891.56
(iii) Cash and cash equivalents	6(c)	14,664.94	14,019.73
(iv) Bank balances other than (iii) above	6(d)	130.03	89.24
(v) Other financial assets	6(e)	120.86	456.18
(c) Other current assets	7	1,187.00	2,173.61
Total Assets		49,360.45	46,916.89
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	8(a)	2,633.00	2,633.00
(b) Other Equity	8(b)	27,682.96	25,064.51
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	9(a)	3,845.14	4,857.53
(iia) Lease Liabilities - Non current	9(b)	2,330.47	586.58
(b) Provisions	10	18.52	51.81
(c) Deferred tax liabilities (Net)	11	806.96	731.26
(d) Minority Interest	12	69.03	66.44
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13(a)	8,410.90	8,762.25
(iia) Lease Liabilities	13(b)	336.82	408.00
(ii) Trade payables	13(c)		
(A) total outstanding dues of micro enterprises and small enterprises; and		164.04	129.69
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		2,297.15	2,228.38
(iii) Other Financial Liabilities	13(d)	130.03	89.24
(b) Other current liabilities	14	273.92	680.54
(c) Provisions	15	361.50	627.67
Total Equity and Liabilities		49,360.45	46,916.89

See accompanying Notes to the Financial Statements

FOR AND ON BEHALF OF THE BOARD

For **N.C.RAJAGOPAL & CO.,****SKM MAEILANANDHAN****SKM SHREE SHIVKUMAR**

Chartered Accountant

Executive Chairman & Whole Time Director

Managing Director

N.C.VIJAY KUMAR (Partner)

Membership No. : 208276

K.S.VENKATACHALAPATHY**P. SEKAR**

Firm Reg. No.: 003398S

Chief Financial Officer
Membership No. : 029064Cor
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**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31.03.2025**

CIN : L01222TZ1995PLC006025

₹ Lakhs

Particulars	Note No.	2024-25	2023-24
Revenue from operations	18	49,782.94	70,112.60
Other Income	19	1,403.80	1,157.69
Total Income		51,186.74	71,270.29
EXPENSES			
Cost of materials consumed	20	28,252.17	39,128.30
Purchases of Stock-in-Trade	21	2,772.97	5,168.35
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	22	1,369.08	(624.38)
Employee benefits expense	23	3,364.31	3,340.55
Finance costs	24	1,128.29	1,031.76
Depreciation and amortization expense	25	3,455.68	3,973.90
Other expenses	26	6,162.48	8,022.20
Total Expenses		46,504.99	60,040.67
Profit before Share of Profit / (Loss) of Associates		4,681.75	11,229.62
Share of Profit / (Loss) of Associates		(40.19)	164.25
Profit / (loss) before tax		4,641.56	11,393.87
Tax expense:			
(1) Current tax	27 (i)	1,034.81	2,776.67
(2) Deferred tax	27 (ii)	147.21	77.95
Profit / (Loss) for the Year		3,459.55	8,539.25
Other Comprehensive Income			
(A) Items that will not be reclassified to Statement of Profit and loss			
i) Remeasurement of Defined Benefit Plans & Others		51.22	(11.92)
ii) Translating the financial statements of a foreign operation		29.23	22.03
iii) Share in OCI of Associate		3.10	(3.27)
iv) Income tax relating to items that will not be reclassified to Statement of Profit and loss		12.89	(3.00)

**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31.03.2025**

CIN : L01222TZ1995PLC006025

₹ Lakhs

Particulars	Note No.	2024-25	2023-24
(B) Items that will be reclassified to Statement of Profit and loss			
(i) Effective portion of cash flow hedge on derivative instruments		(335.32)	456.18
(ii) Income tax relating to items that will be reclassified to Statement of Profit and loss		(84.39)	114.81
Total Comprehensive Income for the year		3,279.28	8,890.47
Net Profit attributable to :			
(i) Owners of the Company		3,461.34	8,541.65
(ii) Non controlling Interest		(1.80)	(2.40)
Other Comprehensive Income attributable to :			
(i) Owners of the Company		(184.65)	347.91
(ii) Non controlling Interest		4.38	3.30
Total Comprehensive Income attributable to :			
(i) Owners of the Company		3,276.70	8,889.56
(ii) Non controlling Interest		2.59	0.91
Earning per equity share of face value Rs.10 each	28		
Basic (in Rs.)		13.15	32.44
Diluted (in Rs.)		13.15	32.44

See accompanying Notes to the Financial Statements

FOR AND ON BEHALF OF THE BOARD

For N.C.RAJAGOPAL & CO.,

Chartered Accountant

N.C.VIJAY KUMAR

Partner

Membership No. : 208276

Firm Reg. No.: 003398S

SKM MAEILANANDHAN

Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY

Chief Financial Officer

Membership No. : 029064

SKM SHREE SHIVKUMAR

Managing Director

P. SEKAR

Company Secretary

Membership No.F10744

Place : Erode

Date :30.05.2025



SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

Consolidated Statement Of Changes In Equity

A. Equity Share Capital

₹ Lakhs

Balance at the beginning of the reporting period (i.e. 1st April, 2024)	Changes in equity share capital during the year 2024-25	Balance at the end of the reporting period (i.e. 31st March, 2025)
2,633.00	-	2,633.00
Balance at the beginning of the reporting period (i.e. 1st April, 2023)	Changes in equity share capital during the year 2023-24	Balance at the end of the reporting period (i.e. 31st March, 2024)
2,633.00	-	2,633.00

B. Other Equity

As on 31st March 2025

₹ Lakhs

Particulars	Reserves & Surplus				
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period (i.e. 1st April, 2024)	13.37	4.33	24,648.06	398.75	25,064.51
Total Comprehensive Income for the year	-	-	3,461.34	(184.65)	3,276.70
Dividends	-	-	(658.25)	-	(658.25)
Balance at the end of the reporting period (i.e. 31st March, 2025)	13.37	4.33	27,451.15	214.11	27,682.96

As on 31st March 2024

₹ Lakhs

Particulars	Reserves & Surplus				
	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance at the beginning of the reporting period (i.e. 1st April, 2023)	13.37	4.33	16,764.66	50.84	16,833.20
Total Comprehensive Income for the year	-	-	8,541.65	347.91	8,889.56
Dividends	-	-	(658.25)	-	(658.25)
Balance at the end of the reporting period (i.e. 31st March, 2024)	13.37	4.33	24,648.06	398.75	25,064.51

as per our report of even date

For **N.C.RAJAGOPAL & CO.,**

Chartered Accountant

N.C.VIJAY KUMAR

Partner

Membership No. : 208276

Firm Reg. No.: 003398S

Place : Erode

Date : 30.05.2025

SKM MAEILANANDHAN

Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY

Chief Financial Officer

Membership No. : 029064

FOR AND ON BEHALF OF THE BOARD

SKM SHREE SHIVKUMAR

Managing Director

P. SEKAR

Company Secretary

Membership No.F10744

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD FROM 1ST APRIL, 2024 TO 31ST MARCH, 2025**

₹ Lakhs

Particulars	2024-25	2023-24
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit Before Tax as per Statement of Profit and Loss	4,641.56	11,393.87
<u>Adjusted for:</u>		
Depreciation	1,377.32	1,150.58
Financial Cost	1,128.29	1,031.76
(Profit) / Loss on Sale of Assets	(2.06)	(7.71)
(Profit) / Loss on Sale of Investments	-	(23.50)
Unrealised (Gain) / Loss on Investments	(47.14)	(63.52)
Asset Retirement by Scrapping (write-off)	-	104.87
Share of (Profit) / Loss of Associate	40.19	(164.25)
Interest income	(1,034.62)	(810.38)
Operating profit before Working capital changes	6,103.53	12,611.72
<u>Adjusted for:</u>		
Trade & Other Receivables	1,292.91	(8.47)
Inventories	977.52	456.97
Trade & Other Payables	(817.02)	632.56
Cash Generated from Operations	7,556.95	13,692.78
Taxes Paid (Net)	(1,034.81)	(2,776.67)
Net Cash from / (used in) Operating Activities - A	6,522.14	10,916.11
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(3,312.92)	(6,175.56)
Purchase of Current Investments	0.00	(500.02)
Sale of Current Investments	-	417.67
Sale of Fixed Assets	8.75	41.59
Interest income	1,034.62	810.38
Net Cash from / (used in) Investing Activities - B	(2,269.55)	(5,405.94)
CASH FLOW FROM FINANCING ACTIVITIES:		
Long Term Borrowings	(278.80)	3,435.47
Financial Cost (excluding Interest on lease Liability)	(1,010.34)	(941.05)
Lease Liability paid	(534.25)	(518.22)
Dividend paid	(658.25)	(658.25)
Net Cash Flow from / (used in) Financing Activities - C	(2,481.64)	1,317.95
Net Increase / (Decrease) in Cash and Cash equivalents	1,770.95	6,828.11
Opening Cash & Cash Equivalents	5,482.57	(1,345.54)
Closing Cash & Cash Equivalents	7,253.52	5,482.57

1. Cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. Also refer note number 6© and 6(d).

2. The above cashflow statement has been prepared following the indirect method as set out in Ind AS-7.

as per our report of even date

For N.C.RAJAGOPAL & CO.,
Chartered Accountant
N.C.VIJAY KUMAR
Partner
Membership No. : 208276
Firm Reg. No.: 003398S
Place : Erode
Date :30.05.2025

SKM MAEILANANDHAN
Executive Chairman & Whole Time Director

K.S.VENKATACHALAPATHY
Chief Financial Officer
Membership No. : 029064

- 159 -

FOR AND ON BEHALF OF THE BOARD

SKM SHREE SHIVKUMAR
Managing Director

P. SEKAR
Company Secretary
Membership No.F10744

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****1. GENERAL INFORMATION & COMPANY BACKGROUND**

SKM Egg Products Export India Limited ("the company") is a public listed company incorporated and domiciled in India.

The address of its registered office is No.133, 133/1, Gandhiji Street, Erode - 638001 and the address of the principal place of business is Cholangapalayam, Erode which addresses are also disclosed in the introduction to the annual report. The Company has its primary listing with Bombay Stock Exchange and National Stock Exchange in India.

The Company is an Export Oriented Undertaking engaged in the production and sale of eggs and manufacture and sale of Egg Products. The company's revenue is mainly on account of export of egg products.

SIGNIFICANT ACCOUNTING POLICIES:**BASIS OF PREPARATION AND PRESENTATION:**

The financial statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value amount :

- i) Certain financial assets and liabilities (including derivative instruments)
- ii) Defined benefit plans - plan assets

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle. Based on the nature of transactions involving sale of goods to customers and time elapsed between deployment of resources and the realisation in cash and cash equivalents, the Company has considered an operating cycle of 12 months.

STATEMENT OF COMPLIANCE:

These financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013 (the Act), read with the Companies (Indian Accounting Standards) Rules, 2015 and other relevant provisions of the Act.

Effective April 1, 2017, the Company has adopted all the applicable Ind AS Standards and the adoption was carried out in accordance with Ind AS 101, First Time adoption of Indian Accounting Standards, with April 1, 2016 as the transition date. The transition was carried out from Indian Accounting Principles Generally Accepted in India (Indian GAAP), as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP), which was the previous GAAP.

Accounting Policies have been consistently applied except where a newly issued Accounting Standard is initially adopted or a revision to an existing Accounting Standard requires a change in the Accounting Policy hitherto adopted.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****FUNCTIONAL AND PRESENTATION CURRENCY**

The financial statements are presented in Indian rupees, the national currency of India, which is the functional currency of the company.

Figures are rounded off to the nearest lakhs with two decimal places.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**Inventories**

Inventories are valued in line with Ind AS 2 - Inventories. Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. . The formula used for arriving at the cost for various items of inventories are as follows:

i) Raw materials	- Weighted Average Cost
ii) Packing Materials	- Weighted Average Cost
iii) Additives	- Weighted Average Cost
iv) Stores & Spares	- Weighted Average Cost
v) Semi-finished goods	- Weighted Average Cost
vi) Finished goods	- Weighted Average Cost
vii) Livestock	- Weighted Average Cost

Revenue Recognition

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated cost can be estimated reliably, there is no continuing effective control or managerial involvement with the goods, and the amount of revenue can be measured reliably.

Revenue from sale of goods is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

Revenue is recognised and expenditure is accounted for on their accrual

Sales of Finished goods, Eggs, Birds & Feeds are recognised on accrual basis and are accounted for in the books of accounts on the dates on which the goods are actually despatched from the Factory, Farm, Feedmill respectively.

Interest Income :

Interest income from a financial asset is recognised using effective interest rate method.

Dividend Income :

Revenue on account of dividend income recognised when the Company's right to receive the payment has been established.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Government grants / assistance :**

Revenue from grants, subsidies or government assistance in any form are recognised when the Company's right to receive the payment has been established.

Grants from the Government are recognized at their fair market value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions. Government grants receivable as compensation for expenses or financial support are recognized in profit or loss of the period in which it becomes available.

Government grants relating to the purchase of property, plant and equipment are shown by way of reduction from the value of the Property, plant & equipment in accordance with the amended Ind AS 20 - Accounting for Government Grants and Disclosure of Government Assistance.

Finance Cost

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

Leases

The Company, as a lessee, recognises a right of use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Company has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right of use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Company measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses incremental borrowing rate.

Lease liability and ROU asset are separately presented in the Balance Sheet and lease payments are classified as financing cash flows. At the date of commencement of the lease, the Company recognizes a right-of-use ("ROU") asset representing its right to use the underlying asset for the lease term and a lease liability for all lease arrangements in which it is a lessee

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

except for leases with a term of 12 months or less (short term leases) and leases for which the underlying assets is of low value. For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the lease term.

Earnings Per Share

Basic earnings per share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Since the company does not have any potential equity shares, the basic earnings per share and diluted earnings per share are the same for the company.

Provisions

Provisions are recognised when the company has a present obligation (legal or constructive) as a result of a past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Tax Expenses:

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or equity. In which case, the tax is also recognised in other comprehensive income or equity.

Current tax:

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities based on the tax rates that are enacted or substantively enacted at the Balance Sheet date.

The current income tax expense includes income taxes payable by the Company and its branch in overseas. The current tax payable by the Company in India is the Indian income tax payable on income earned in India and from overseas branch. Current income tax payable by overseas branch of the Company is computed in accordance with the tax laws applicable in the jurisdiction in which the respective branch operates. The taxes paid are generally available for set off against the Indian income tax liability of the Company's worldwide income.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction and where the relevant tax paying unit intends to settle the asset and liability on a net basis.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Deferred Tax:**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of Deferred tax liabilities and assets are reviewed at the end of each reporting period.

Cash Flow Statements

Cash Flow Statement has been prepared under "Indirect Method". For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks, net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities.

Property, plant & equipment:

Property, plant & equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net changes on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use are considered as pre-operative expenses and disclosed under Capital Work-in-progress

Depreciation on property, plant & equipment is provided on straight line method as per the useful life prescribed in Schedule II of the Companies Act 2013, except for imported plant & machinery for which the useful life has been taken based upon the technical evaluation by the expert committee on the useful life of the assets. In respect of assets added/adjusted during the year, depreciation is provided on pro-rata basis.

The residual values, useful lives and method of depreciation of property, plant & equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a property, plant & equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

Foreign currencies transactions and translation:

Transactions in foreign currencies are recorded at the exchange rate prevailing on the dates of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting rate.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

Exchange differences arising on settlement or translation of monetary items are recognised in Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalized as cost of assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using exchange rates at the date of transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognised in OCI or Statement of Profit and Loss are also recognised in OCI or Statement of Profit and Loss, respectively.

Employee Benefits Expense:**Short Term Employment Benefits:**

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits:**Defined Contribution Plans:**

A defined contribution plan is a post-employment benefit plan under which the company pays specified contributions to the specific entity. The company makes specified monthly contributions towards Provident Fund and Pension Scheme. The company's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plans:

The gratuity liability amount is contributed to the gratuity fund approved by the respective IT authorities. The present value of the obligation is determined based on actuarial valuation using the Projected Unit credit method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

Impairment of non-financial assets - property, plant and equipment:

The company assesses at each reporting date as to whether there is any indication that any property, plant and equipment or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the CGU to which the asset belongs.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds the recoverable amount. The recoverable amount is the higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

Events after the reporting period

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size and of nature are only disclosed.

CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the company's financial statement requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Depreciation / amortisation and useful lives of property, plant and equipment and Livestock:

Property, plant and equipment / Livestock are depreciated / amortised over their estimated useful lives, after taking into account estimated residual value. Management reviews the estimated useful lives and residual values of the assets annually in order to determine the amount of depreciation / amortisation to be recorded during any reporting period. The useful lives and residual values are based on the company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortisation for the future periods is revised if there are significant changes from previous estimates.

Recoverability of trade receivable:

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

Provisions:

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

Impairment of non-financial assets:

The company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, the company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

Cash Generating Units (CGU's) fair value less costs of disposal and its value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or a group of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

Impairment of financial assets:

The impairment provisions for financial assets are based on assumptions about risk of default and expected cash loss rates. The company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Accounting for Government Grants and Disclosure of Government Assistance:

The Government Grants are accounted in line with IND AS 20 - "Accounting for Government Grants and Disclosure of Government Assistance".

Unfulfilled conditions and other contingencies attaching to government assistance that has been recognised - Nil.

The grant was received towards the acquisition of PPE (Property, Plant & equipments) during the years spanning from 2018-19 to 2020-21 and accordingly treated as a capital grant and adjusted against the cost. The value of Property, Plant & Equipments is disclosed net of government grants received from MOFPI (Ministry of Food Processing Industries) of Rs.488.72 lakhs.

APPROVAL OF FINANCIAL STATEMENTS:

The Financial Statements were approved for issue by the board of directors at their meeting held on 30.05.2025.

DETAILS OF LOANS GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED UNDER SECTION 186(4) OF THE COMPANIES ACT 2013

i) Loans given - Nil

ii) Investments made

Particulars	No of Shares	Value
SKM Universal Marketing Company India Private Limited - Associate Company	7,89,700	Rs.78,70,000

iii) Corporate Guarantees - Nil

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Ind AS - 12 - Income Taxes**

During the financial year 2021-22, a search operation was carried out by the Investigation Wing, Chennai on the company. The search related assessment for the AY 2021-22 & AY 2022-23 was completed and a demand of Rs. 211.53 lakhs & 143.46 lakhs was raised in the said assessment. Out of this, 20% of the demand had been paid as on date and appeal had been preferred with Commissioner of Income Tax (Appeals) - 20, Chennai against the Assessment order passed by the Assessing Officer. Presently demand of Rs.169.22 lakhs (for AY 2021-22) & Rs.114.77 lakhs (for AY 2022-23) respectively is outstanding for the above cited years. Since the company is confident of coming out successful in the Appeals as per the advice taken from the legal experts, no provision have been made in the books for the said income tax liability and disclosed as a contingent liability.

For the assessment year 2013-14, certain amount was disallowed in the assessment, which has the effect of reducing the loss by of Rs.359.67 lakhs which disallowance was also upheld by the Commissioner of Income Tax (Appeals). Subsequently, the company has preferred appeal against the order of the CIT (Appeals), wherein the honourable ITAT has granted relief to the extent of 340.02 lakhs. Consequently, the loss of the year amounting to Rs.340.02 lakhs was restored. The giving effect order for the said appellate order is subjudice before the Assessing officer, in which appropriate amount of refund has to be determined.

For the assessment year 2014-15, the company has opted to discharge the tax liability under Vivad Se Viswas Scheme after withdrawing the appeal filed for the year. As a result of this, the interest liability to the extent of 80.66 lakhs would be waived off. As the tax payable for the assessment year 2014-15 is under MAT provisions of the Income Tax Act, the amount to be paid is eligible for set off in the subsequent years against the tax liability under normal provisions of the Income Tax Act, 1961. Therefore, the company would be eligible for refund of the income tax paid in the assessment year 2014-15 in the subsequent years along with applicable interest. Hence, effectively there is no tax liability for the AY 2014-15.

2. CONTINGENT LIABILITIES & COMMITMENTS:

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
a) Claims against the company / disputed liabilities not acknowledged as debts:		
i) Income Tax Liability	283.99	364.65
ii) Service Tax Liability	83.61	90.97
iii) Claims made against the company	55.08	-
b) Other money for which the Company is contingently liable:		
i) Liability in respect of bills discounted with banks	943.12	1,180.73

No provision has been made in respect of the above demand of Income Tax and Service Tax, for which the company has filed appeals with various Higher Appellate Forums, against the orders of the Lower Authorities since the company is confident of coming out successful in the Appeals as per the advice taken from the legal experts.

Also no provision has been made in respect of the claims made against the company since the company has filed appeal in the High Court against the claims made and the company is confident of coming out successful in the said appeal as per the advice taken from the legal experts.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

03. CONSOLIDATED PROPERTY, PLANT & EQUIPMENT

₹ Lakhs

S. No.	Particulars	Gross Block			Depreciation			Net Block	
		01.04.2024	Addition during the year	Deduction during the year	31.03.2025	01.04.2024	Depreciation for the year	31.03.2025	31.03.2024
(a)	Tangible Assets (Own assets)								
	Land	493.97	-	-	493.97	-	-	493.97	493.97
	Building	5,612.74	3,761.32	-	9,374.06	2,215.91	188.36	6,969.79	3,396.83
	Plant & Machinery	12,679.26	2,615.91	-	15,295.17	7,384.81	511.38	7,398.98	5,294.45
	Electrical Installation and equipments	952.89	63.13	-	1,016.02	689.34	31.57	295.11	263.56
	Lab Equipment	432.58	33.66	-	466.24	358.70	28.69	78.85	73.87
	Office Equipment	217.40	16.71	-	234.11	173.30	8.97	51.85	44.11
	Computers	422.32	64.61	-	486.93	360.13	32.34	94.46	62.19
	Furniture & Fixtures	134.59	6.55	-	141.14	101.65	7.97	31.52	32.94
	Motor Vehicles	1,241.32	143.44	27.69	1,357.07	403.50	138.23	836.34	837.82
	SUB TOTAL (a)	22,187.08	6,705.33	27.69	28,864.72	11,687.34	947.51	16,250.87	10,499.74
(b)	Tangible Assets (Right to Use Assets)								
	Plant & Machinery	2,153.98	2,089.01	-	4,242.99	1,275.74	429.81	2,537.44	878.24
	SUB TOTAL (b)	2,153.98	2,089.01	-	4,242.99	1,275.74	429.81	2,537.44	878.24
(c)	Capital Work-in-progress								
	Plant & Machinery	1,655.30	830.99	2,478.27	8.02	-	-	8.02	1,655.30
	Others	1,783.91	2,470.56	4,215.69	38.78	-	-	38.78	1,783.91
	SUB TOTAL (c)	3,439.21	3,301.55	6,693.96	46.80	-	-	46.80	3,439.21
	Total (a+b+c)	27,780.27	12,095.89	6,721.65	33,154.51	12,963.08	1,377.32	18,835.11	14,817.19
	(Current Year)	22,028.72	10,602.73	4,851.17	27,780.27	12,149.08	1,150.58	14,817.19	9,879.64
	(Previous Year)								

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Depreciation:**

Depreciation has been provided under Straight Line Method on the basis of useful lives prescribed under Schedule II of the Companies Act, 2013, except for the Imported Plant & Machinery, whose useful life is different from that prescribed in Schedule II of the Companies Act, 2013 and its useful life is adopted on the basis of engineering & other expert guidance and depreciated accordingly as follows:

Imported Plant & Machinery acquired upto 31.03.2007	Useful life - 25 years
Imported Plant & Machinery acquired from 01.04.2007 to 31.03.2015	Useful life - 20 years

Impairment of Assets :

The recoverable amount of the CGU is determined on the basis of Fair Value less Cost of Disposal (FVLCD). The FVLCD of the CGU is determined based on the market capitalization approach, using the turnover and earnings multiples derived from observable market data. The fair value measurement is categorized as a level 3 fair value based on the inputs in the valuation techniques used.

Based on the above, no impairment was identified as of March 31, 2025 and 2024 as the recoverable value of the CGUs exceeded the carrying value. Further, none of the CGU's tested for impairment as of March 31, 2025 and 2024 were at risk of impairment. An analysis of the calculation's sensitivity to a change in the key parameters (revenue growth, operating margin, discount rate and long-term growth rate) based on reasonably probable assumptions, did not identify any probable scenarios where the CGU's recoverable amount would fall below its carrying amount.

Mortgage / Charge on Property, plant & equipments:

Plant & Machinery are under the first charge on account of the Term Loan with banks.

The property, plant & equipments are under the second charge for short term borrowings with banks.

Government Grants:

The value of property, plant & equipments is disclosed net of government grants received from MOFPI (Ministry of Food Processing Industries) of Rs.488.72 Lakhs during 2018-19 to 2020-21.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
04(a) INVESTMENTS		
Investment measured at cost: (Accounted using equity method)		
<u>In equity shares of associate company:</u>		
SKM Universal Marketing Company India Private Limited of Rs.10 each	-	-
Number of Units (Absolute Numbers)	7,89,700	7,89,700
Value (Rs)	118.46	118.46
Intrinsic value of investment	78.56	78.56
Add: Goodwill	39.90	39.90
	118.46	118.46
Add: Share in Securities Premium	9.37	9.37
	127.82	127.82
Add: Share in Other Equity upto previous year	63.31	(97.68)
	191.13	30.15
Add: Share in Other Equity for the year	(37.09)	160.99
Value (Rs)	154.05	191.13
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	154.05	191.13
Investment measured at cost	154.05	191.13
Total	154.05	191.13

The details of associate along with proportion of ownership interest held is disclosed below:

Name of the Enterprise / Nature of relationship	Country of Incorporation	Proportion of ownership interest
SKM Universal Marketing Company India Private Limited - Associate	India	26%
04(b) LOANS (UNSECURED AND CONSIDERED GOOD)		
Advances	16.20	16.38
Total	16.20	16.38
04(c) OTHER FINANCIAL ASSETS - NON CURRENT		
Security Deposits	179.19	143.15
Rental Caution Deposits	138.86	123.57
Corpus Fund	-	1.00
Total	318.06	267.72



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
05. INVENTORIES		
Raw Material, additives & packing materials	1,810.91	2,301.86
Finished Goods	4,485.97	5,901.26
Stock in Trade	495.53	449.32
Stores and spares & consumables	517.67	614.27
Livestock - Birds	3,133.55	2,154.44
Total	10,443.63	11,421.15
06(a) INVESTMENSTS		
Investment measured at Fair value:		
In mutual funds		
Number of Units (Absolute Numbers)	6,08,392	6,08,392
Value (Rs)	620.13	572.99
Aggregate amount of quoted investments	620.13	572.99
Aggregate amount of unquoted investments	-	-
Investment measured at Fair value through P & L	620.13	572.99
Total	620.13	572.99
06(b) TRADE RECEIVABLES		
(a) Trade Receivables considered good - Secured	-	-
(b) Trade Receivables considered good - Unsecured	2,870.43	2,891.56
(c) Trade Receivables which have significant increase in Credit Risk and	-	-
(d) Trade Receivables - credit impaired	-	-
Total	2,870.43	2,891.56
1. Trade receivables are netted with Bill discounting of Rs.943.12 Lakhs (Previous year Rs.1180.73 Lakhs)		
2. Trade receivables ageing schedule is given in Annexure no.6(b)(i)		
06(c) CASH AND CASH EQUIVALENTS		
Balances with banks		
Current Accounts	531.31	984.98
Demand deposits	14,114.04	13,004.69
Cash on hand	19.59	30.06
Sub Total	14,664.94	14,019.73
Demand deposits includes Bank Guarantee of Rs.69.62 Lakhs (Previous year Rs.70.10 Lakhs)		
06(d) BANK BALANCES OTHER THAN ABOVE		
Balances with banks - Unclaimed dividend	-	-
Current Accounts	130.03	89.24
Sub Total	130.03	89.24
Total	14,794.98	14,108.97



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

The Company's cash and cash equivalents consist of cash on hand and in banks and demand deposits with banks, which can be withdrawn at any time, without prior notice and without penalty on the principal.

For the purposes of the cash flow statement, cash and cash equivalents include cash on hand, in banks and demand deposits with banks and net of outstanding bank overdrafts that are repayable on demand and are considered part of the Company's cash management system. In the balance sheet, bank overdrafts are presented under borrowings within current liabilities.

Cash and Cash equivalents consists of the following for the purpose of cash flow statement:

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Cash and Cash equivalents	14,794.98	14,108.97
Bank Overdrafts	(7,541.46)	(8,626.39)
Total	7,253.52	5,482.57
06(e) OTHER FINANCIAL ASSETS - CURRENT		
Subsidies receivable & Income accrued on deposits	-	-
Forward contracts - Asset/(Liability)	120.86	456.18
Total	120.86	456.18
07. OTHER CURRENT ASSETS		
Input Tax Credit and Tax Refund receivables	629.07	835.20
Staff Advances	16.22	13.94
Trade Advances	190.17	1,237.10
Prepaid Expenses	136.74	69.55
Others	214.81	17.82
Total	1,187.00	2,173.61
08 (a) EQUITY SHARE CAPITAL		
<u>Authorised Capital:</u>		
3,00,00,000 Equity Shares of Rs. 10/- Each	3,000.00	3,000.00
<u>Issued, Subscribed & Paid-up:</u>		
263,30,000 Equity Shares of Rs.10/- each fully paid-up	2,633.00	2,633.00
Total	2,633.00	2,633.00
<u>Reconciliation of the number of shares outstanding is set out below:</u>	No. of Shares	No. of Shares
Equity Shares:		
At the beginning of the year	2,63,30,000	2,63,30,000
Changes during the year	-	-
At the end of the year	2,63,30,000	2,63,30,000



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Terms, Rights, preferences and restrictions:

- (i) The company has one class of equity shares having par value of Rs.10 each. Each share holder is eligible for one vote per share held and carry a right to dividend. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (ii) There are no restrictions attached to equity shares

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
<u>Details of shareholders holding more than 5% shares:</u>		
Name of the Share Holders		
SKM SHREE SHIVKUMAR		
No of Equity Shares Held as on Balance sheet dt.	1,14,50,139	1,13,75,139
% of Holdings	43.49%	43.20%
TAMILNADU INDUSTRIAL DEVELOPMENTCORPLTD		
No of Equity Shares Held as on Balance sheet dt.	19,95,800	19,95,800
% of Holdings	7.58%	7.58%
Total No of Equity Shares	2,63,30,000	2,63,30,000
Face value of Equity shares	10	10
<u>08(b) OTHER EQUITY</u>		
<u>Securities Premium Account :</u>		
Opening Balance	13.37	13.37
Add : Collected during the year	-	-
Add: Share in Securities Premium of associate	-	-
less: Written back	-	-
Closing Balance	13.37	13.37
<u>General Reserve:</u>		
Opening Balance (Revenue Reserve)	4.33	4.33
Add : Current year transfer	-	-
less : Written back	-	-
Closing Balance	4.33	4.33
<u>Profit & Loss Account:</u>		
Opening Balance	24,648.06	16,764.66
Add : Current Year Balance after appropriation	3,461.34	8,541.65
Less : Dividend Paid	658.25	658.25
Closing Balance	27,451.15	24,648.06
<u>Other Comprehensive Income:</u>		
Opening balance	398.75	50.84
Movement in OCI during the year	(184.65)	347.91
Closing balance	214.11	398.75
Total	27,682.96	25,064.51

Securities Premium:

This consists of premium realised on issue of shares and will be applied/ utilised in accordance with the provisions of the Companies Act, 2013.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****General Reserve:**

General Reserve is an accumulation of retained earnings of the Company, apart from the balance in the statement of profit and loss which can be utilised for meeting future obligations.

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
09.(a) BORROWINGS - NON CURRENT		
Secured - At amortised cost		
Term Loan		
From Banks		
i) Machinery Term Loan - HDFC	220.17	341.82
Nature of loan - Rupee Term Loan		
Maturity date - August 2026		
Terms of repayment - 20 equal quarterly instalments		
Securities offered - Refer note *		
Interest rate - 9.35% p.a.		
Less: Current maturities of long term debt - included in note 13(a)	(133.78)	(121.30)
ii) Term Loan - SBI	4,473.78	4,574.83
Nature of loan - Rupee Term Loan		
Maturity date - December 2030		
Terms of repayment - 78 monthly instalments		
Securities offered - Refer note *		
Interest rate - 9.15% p.a.		
Less: Current maturities of long term debt - included in note 13(a)	(720.00)	-
iii) Vehicle Term Loan - HDFC	20.64	35.19
Nature of loan - Rupee Term Loan		
Maturity date - July 2026		
Terms of repayment - 48 equal monthly instalments		
Securities offered - Refer note *		
Interest rate - 7.25% p.a.		
Less: Current maturities of long term debt - included in note 13(a)	(15.66)	(14.55)
UnSecured		
Loan and Advances from Related Parties		
i) BK Ingredients BV	-	41.55
Nature of loan - Euro Term Loan		
Total	3,845.14	4,857.53

Note : 9(a)(i)* - Machinery Term loans are secured against the first charge against Plant & Machineries & personal guarantee of the Managing Director. Vehicle Term loans are secured against the first charge against Vehicles & personal guarantee of the Managing Director.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
09 (b) Lease Liabilities - Non current		
Lease Liabilities recognized on Lease Farms	2,330.47	586.58
Total	2,330.47	586.58
10. PROVISIONS - NON CURRENT		
Provision for Employee Benefits		
Earned Leave Encashment	70.23	64.26
Net Gratuity obligation	(51.70)	(12.45)
Total	18.52	51.81
11. Deferred Tax Liability(Net)		
At the start of the year	731.26	541.50
Charge / (credit) to Statement of Profit & Loss	147.21	77.95
Charge / (credit) to Other Comprehensive Income	(71.50)	111.81
At the end of the year	806.96	731.26
Deferred Tax (Assets) / Liabilities in relation to:		
Property, plant and equipment	781.21	603.41
Provisions	(4.66)	13.04
Forward contracts Asset / Liability	30.42	114.81
Total	806.96	731.26
12. MINORITY INTEREST		
Share Capital	1.47	1.47
Retained Earnings:		
Opening Balance	66.17	68.57
Current year Profit/Loss transfer	(1.80)	(2.40)
Closing Balance	64.37	66.17
Other Comprehensive Income:		
Opening balance	(1.19)	(4.50)
Movement in OCI during the year	4.38	3.30
Closing balance	3.19	(1.19)
Total	69.03	66.44



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
13(a) BORROWINGS - CURRENT		
Secured - At amortised cost		
Working Capital Loans		
From Banks		
Foreign Currency Loans	7,312.28	8,600.74
Nature of loan - Packing Credit (Foreign Currency)		
Terms of repayment - On demand		
Interest rate - 6.21% p.a.		
From Banks		
Rupee Loans	229.17	-
Nature of loan - Cash Credit		
Terms of repayment - On demand		
Interest rate - 9.25% p.a.		
Rabo Bank CC A/c. (Foreign Currency Loans)	-	25.65
Nature of loan - Cash Credit (Foreign Currency)		
Terms of repayment - On demand		
Interest rate - 5.50% p.a		
Current Maturities of Long Term Debt:		
(i) From Banks		
i) Machinery Term Loan - HDFC	133.78	121.30
ii) Term Loan - SBI	720.00	-
iii) Vehicle Term Loan - HDFC	15.66	14.55
Total	8,410.90	8,762.25

Working Capital from banks are primarily secured by Hypothecation of stocks of Raw materials, Work-in-progress, finished goods and stores and spares, book debts, receivables, material in transit, etc. Borrowings are secured by second charge on the entire fixed assets of the company and personal guarantees of Executive Chairman and Managing director.

13(b) LEASE LIABILITIES - CURRENT		
Lease Liabilities recognized on Lease Farms	336.82	408.00
Total	336.82	408.00
13(c) TRADE PAYABLES		
Trade Creditors *		
Due to MSME	164.04	129.69
Due to others	2,297.15	2,228.38
Creditors For Expenses & Others		
Due to MSME	-	-
Due to others	-	-
Total	2,461.19	2,358.07



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Details relating to micro, small and medium enterprises:		
(a) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	164.04	129.69
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	Nil	Nil
(c) the amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
(d) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

Trade payables ageing schedule is given in Annexure no.13(c)(i)

13(c) OTHER FINANCIAL LIABILITIES - CURRENT		
Unclaimed Dividends	130.03	89.24
Total	130.03	89.24

The amount outstanding in respect of unclaimed dividend represents amounts due and outstanding to Investor Education and Protection Fund to the extent of Rs.Nil (Previous year Nil).

14. OTHER CURRENT LIABILITIES		
Advances from customers	100.64	41.90
Statutory Dues	136.19	602.64
Salary & other payables	36.04	33.25
Other payables	1.06	2.75
Total	273.92	680.54
15. PROVISIONS		
Provisions for Employee Benefits		
Bonus Payable	122.56	221.80
Other Provisions	238.95	405.87
Total	361.50	627.67

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Annexure - 3(c)(i) - Capital-Work-in Progress (CWIP) ageing schedule:**

₹ Lakhs

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Projects in progress	46.80	-	-	-	46.80
(ii) Projects temporarily suspended	-	-	-	-	-
Total	46.80	-	-	-	46.80

Annexure - 6(b)(i) - Trade receivables ageing schedule:

(₹ in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	2,842.27	-	27.76	0.40	-	2,870.43
(ii) Undisputed Trade Receivables – which have significant increase in credit risk						
(iii) Undisputed Trade Receivables – credit impaired						
(iv) Disputed Trade receivables – considered good						
(v) Disputed Trade Receivables – which have significant increase in credit risk						
(vi) Disputed Trade Receivables – credit impaired						
Total	2,842.27	-	27.76	0.40	-	2,870.43

Similar information shall be given where no due date of payment is specified in that case disclosure shall be from the date of the transaction. Unbilled dues shall be disclosed separately.

Annexure - 8(a)(i) - Shareholding of promoters schedule:

Shares held by promoters at the end of the year				% Change during the year
S No	Promoter Name	No of shares	% to total shares	
1	SKM Shree Shivkumar	1,14,50,139	43.49%	0.28%
2	S.Kumutaavalli	10,005	0.04%	0%
3	S K.Sharath Ram	11,30,000	4.29%	0%
4	Tamilnadu Industrial Development Corporation Ltd	19,95,800	7.58%	0%
	Total	1,45,85,944	55.40%	-



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Annexure - 13(c)(i) - Trade Payables ageing schedule:

₹ Lakhs

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	164.04	-	-	-	164.04
(ii) Others	2,206.20	89.35	-	1.60	2,297.15
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	2,370.24	89.35	-	1.60	2,461.19

FINANCIAL RATIOS

S No	Particulars	FINANCIAL YEARS		Change	% Change
		2024-25	2023-24		
a	Current Ratio	2.51	2.45	0.06	2.53%
b	Debt Equity Ratio	0.49	0.53	-0.04	-6.71%
c	Debt Service Coverage Ratio	3.84	12.59	-8.75	-69.49%
d	Return on Equity Ratio	11.41%	30.83%	-0.19	-62.99%
e	Inventory Turnover Ratio (Times)	3.26	4.10	-0.83	-20.38%
	Inventory Turnover Ratio (Days)	111.90	89.10	22.80	25.59%
f	Trade Receivables Turnover Ratio (Times)	17.28	20.99	-3.71	-17.66%
	Trade Receivables Turnover Ratio (Days)	21.12	17.39	3.73	21.45%
g	Trade Payables Turnover Ratio (Times)	12.67	18.48	-5.81	-31.42%
	Trade Payables Turnover Ratio (Days)	28.80	19.75	9.05	45.82%
h	Net Capital Turnover Ratio (Times)	1.64	2.53	-0.89	-35.13%
i	Net Profit Ratio	9.32%	16.25%	-0.07	-42.63%
j	Return on Capital employed	9.25%	25.12%	-0.16	-63.17%
k	Return on investment	11.41%	30.83%	-0.19	-62.99%

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

Ratio	Reasons for change of more than 25% as compared to the preceding year
Debt Service Coverage Ratio	Net Profit for the year has declined considerably in comparison with the preceding year and consequently cash flows available for paying term loan instalments have also reduced in comparison with the preceding year. Due to this, there is a significant reduction in Debt service coverage ratio in comparison to the previous year.
Return on Equity Ratio	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Return on Equity Ratio in comparison to the previous year.
Trade Payables Turnover Ratio	Though trade payables at the end of the year have decreased slightly in comparison to the previous year, purchases for the year also have reduced steeply due to the reduction in turnover for the year. Reduction in trade payables is not commensurate with the reduction in purchases for the year. Due to this trade payable turnover ratio has reduced considerably in comparison to the previous year.
Net Capital Turnover Ratio	Due to substantial reduction in turnover for the year in comparison with the previous year, there is a significant reduction in Net Capital Turnover Ratio in comparison to the previous year.
Net Profit Ratio	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Net Profit Ratio in comparison to the previous year.
Return on Capital employed	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Return on Capital employed in comparison to the previous year.
Return on investment	Net Profit for the year has declined considerably in comparison with the preceding year. Due to this, there is a significant reduction in Return on investment in comparison to the previous year.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Annexure - Ratios:

₹ Lakhs

S No	Particulars	FINANCIAL YEARS	
		2024-25	2023-24
a	Current = (Current Assets / Current Liabilities)		
	Current Assets	30,037.03	31,624.46
	Current Liabilities	11,974.37	12,925.76
b	Debt Equity = (Debt / Equity)		
	Debt		
	Long Term borrowings & lease liability	6,175.61	5,444.10
	Short Term borrowings & lease liability	8,747.71	9,170.25
	Total Debt	14,923.32	14,614.35
	Equity		
	Share Capital	2,633.00	2,633.00
	Reserves and Surplus	27,682.96	25,064.51
	Total Equity	30,315.96	27,697.51
c	Debt Service Coverage = (Cash flows available for paying EMI / Instalment amount)		
	Cash flows available for paying EMI		
	Net Profit After Tax	3,459.55	8,539.25
	(+) Depreciation	1,377.32	1,150.58
	(+) Interest on Term Loans & lease liability	346.61	205.51
	Cash flows available for paying EMI	5,183.48	9,895.35
	Loan repayments during the year (term loan + lease liability)	1,349.12	785.67
d	Return on Equity = (Net Profit After Tax / Equity)		
	Return - Net Profit After Tax	3,459.55	8,539.25
	Equity	30,315.96	27,697.51
e	Inventory turnover = (Cost of goods sold / Average Stock)		
	Cost of goods sold		
	Cost of materials consumed	28,252.17	39,128.30
	Purchase of Stock-in-Trade	2,772.97	5,168.35
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,369.08	(624.38)
	Direct Wages	1,187.17	1,228.57
	Amortised Value of Birds	2,078.36	2,823.32
	Total	35,659.76	47,724.16
	Average Stock		
	Opening Stock	11,421.15	11,878.12
	Closing Stock	10,443.63	11,421.15
	Average Stock	10,932.39	11,649.64



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

S No	Particulars	FINANCIAL YEARS	
		2024-25	2023-24
f	Trade Receivables turnover = (Revenue from Operations / Average Trade Receivables)		
	Sales - Revenue from Operations	49,782.94	70,112.60
	Average Trade Receivables		
	Trade Receivables - Opening	2,891.56	3,790.11
	Trade Receivables - Closing	2,870.43	2,891.56
	Average Trade receivables	2,880.99	3,340.84
g	Trade Payables turnover = (Purchases / Average Trade Payables)		
	Purchases	30,534.20	44,257.59
	Average Trade Payables		
	Trade Payables - Opening	2,358.07	2,432.11
	Trade Payables - Closing	2,461.19	2,358.07
	Average Trade payables	2,409.63	2,395.09
h	Net capital turnover ratio = (Revenue from Operations / Net Capital)		
	Revenue from Operations	49,782.94	70,112.60
	Net capital (Share Capital + Reserves and Surplus)	30,315.96	27,697.51
i	Net Profit ratio = (Net Profit before tax / Revenue from Operations)		
	Net Profit before tax	4,641.56	11,393.87
	Revenue from Operations	49,782.94	70,112.60
j	Return on Capital employed = (Net Profit after tax / Capital Employed)		
	Net Profit after tax	3,459.55	8,539.25
	Capital Employed		
	Equity	30,315.96	27,697.51
	Non current liabilities	7,070.12	6,293.62
	Capital Employed	37,386.08	33,991.13
k	Return on Investment = (Net Profit after tax / Equity)		
	Net Profit after tax	3,459.55	8,539.25
	Total Equity	30,315.96	27,697.51

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****16. FINANCIAL INSTRUMENTS:**

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss ('FVTPL')) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

Trade receivables are initially recognised when they are originated. Trade payables are in respect of the amount due on account of goods purchased or services availed in the normal course of business. They are recognised at their transaction and services availed value if the transaction do not contain significant financing component.

a) Financial Assets**(i) Recognition and initial measurement**

All financial assets are recognized initially at fair value. Transaction costs that are directly attributable to the acquisition of financial assets (other than financial assets at fair value through Statement of Profit or Loss ('FVTPL')) are added to the fair value of the financial assets, on initial recognition. Transaction cost directly attributable to the acquisition of financial assets at FVTPL are recognized immediately in Statement of Profit and Loss.

(ii) Subsequent measurement**Debt instruments at amortised cost:**

A 'debt instrument' is measured at the amortized cost if both the following conditions are met:

- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade and other receivables.

Debt instrument at FVTOCI:

A 'debt instrument' is classified as FVTOCI if both of the following criteria are met:

- The objective of the business model is achieved both by collecting contractual cash flows and selling the financial assets, and
- The asset's contractual cash flows represent SPPI.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognized in the other comprehensive income (OCI).

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Debt instrument at FVTPL:**

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as amortized cost or as FVTOCI, is classified as FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as FVTPL. However, such election is chosen only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

(iii) De-recognition of financial assets

A financial asset is de-recognised only when;

- a. The entity has transferred the rights to receive cash flows from the financial asset or
- b. The entity retains the contractual rights to receive the cash flows of the financial asset, but expects a contractual obligation to pay the cash flows to one or more recipients.

Where entity has transferred an asset, it examines and assesses whether it has transferred substantially all risk and rewards of ownership of financial asset. In such cases, financial asset is de-recognised. Where entity has not transferred substantially all risks and rewards of ownership of financial asset, such financial asset is not de-recognised.

Where the entity has neither transferred a financial asset nor retains substantially all risk and rewards of ownership of the financial asset, the financial asset is de-recognised, if the Group has not retained control of the financial asset. Where the entity retains control of the financial asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(iv) Investments in Equity Instruments in Subsidiary and Associates:

The Company has elected to carry investment in Equity Instruments in Subsidiary and Associates at cost in accordance with Paragraphs 10 of 'Ind AS 27 – Separate Financial Statements'.

b) Financial liabilities and equity instruments**(i) Initial recognition and measurement**

All financial liabilities are recognized initially at fair value plus transaction cost (if any) that is attributable to the acquisition of the financial liabilities which is also adjusted.

(ii) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Loans and borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognized in profit or loss when the liabilities are de-recognised through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

Trade and other payables:

These amounts represent liabilities for goods or services provided to the Company which are unpaid at the end of the reporting period. Trade and other payables are presented as current liabilities when the payment is due within a period of 12 months from the end of the reporting period. For all trade and other payables classified as current, the carrying amounts approximate fair value due

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

to the short maturity of these instruments. Other payables falling due after 12 months from the end of the reporting period are presented as non-current liabilities and are measured at amortised cost unless designated at fair value through profit and loss at the inception.

Other financial liabilities at fair value through profit or loss:

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Gains or losses on liabilities held for trading or designated as at FVTPL are recognized in the profit or loss.

(iii) Derecognition of financial liabilities:

A financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or Modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

c) Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the assets and settle the liabilities simultaneously.

d) Impairment of Financial assets

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month expected credit losses or at an amount equal to the life time expected credit losses, if the credit risk on the financial asset has increased significantly since initial recognition.

e) Fair value measurement

The Company measures financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability which are accessible to the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

Valuation:

The financial instruments are initially recognized and subsequently re-measured at fair value as described below :

- (a) The fair value of Forward Foreign Exchange contracts is determined using forward exchange rates and yield curves at the balance sheet date. balance sheet date.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(b) The fair value of the remaining financial instruments is determined using discounted cash flow analysis.

(c) All foreign currency denominated assets and liabilities using exchange rate at the reporting date.

Fair Value measurement hierarchy:

The fair value of cash and cash equivalents, other bank balances, loans, trade receivables, trade payables and others approximates their carrying amount. The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation techniques. The fair valuation of current investment is done by Level 1 category valuation, as the investment is quoted and has active market and the various other financial assets and liabilities are done by adopting Level 3 category valuation, as there are no observable inputs for the same.

Level 1 :

Quoted prices (unadjusted) in active markets for identical assets and liabilities.

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Financial Assets		
At fair value through P & L		
(i) Investments - Current	620.13	572.99
At fair value through OCI		
(ii) Other financial assets - current	120.86	456.18

Level 2 :

Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (derived from prices)

Level 3 :

Inputs for the asset or liability that are not based on observable market data (unobservable inputs)

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Financial Assets		
At amortised cost		
(i) Trade receivables	2,870.43	2,891.56
(ii) Cash and cash equivalents	14,664.94	14,019.73
(iii) Bank balances other than (ii) above	130.03	89.24
(iv) Loans	16.20	16.38
(v) Other Financial Assets	318.06	267.72
Financial Liabilities		
At amortised cost		
(i) Borrowings	12,256.04	13,619.78
(ii) Lease liabilities	2,667.28	994.58
(iii) Trade Payables	2,461.19	2,358.07
(iv) Other Financial Liabilities	130.03	89.24

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****f) Derivative financial instruments**

Derivative financial instruments are accounted for at FVTPL except for derivatives designated as hedging instruments in cash flow hedge relationships, which require a specific accounting treatment. To qualify for hedge accounting, the hedging relationship must meet several strict conditions with respect to documentation, probability of occurrence of the hedged transaction and hedge effectiveness. These arrangements have been entered into to mitigate currency exchange risk arising on account of repayment of foreign currency term loan and interest thereon.

The Company uses derivative financial instrument i.e. forward contracts to mitigate the risk of foreign exchange exchange rates. At the inception of a hedge relationship, the Company formally designates and documents the hedge relationship to which the Company wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to Statement of Profit and Loss, except for the effective portion of cash flow hedge which is recognised in Other Comprehensive Income and later to Statement of Profit and Loss when the hedged item affects profit or loss or is treated as basis adjustment if a hedged forecast transaction subsequently results in the recognition of a Non-Financial Assets or Non-Financial liability.

Hedges that meet the criteria for hedge accounting are accounted for as follows:

A. Cash Flow Hedge

The Company designates derivative contracts or non-derivative Financial Assets/ Liabilities as hedging instruments to mitigate the risk of movement in interest rates and foreign exchange rates for foreign exchange exposure on highly probable future cash flows attributable to a recognised asset or liability or forecast cash transactions.

B. Fair Value Hedge

The Company designates derivative contracts or non-derivative Financial Assets/Liabilities as hedging instruments to mitigate the risk of change in fair value of hedged item due to movement in interest rates, foreign exchange rates and commodity prices.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

17. CAPITAL MANAGEMENT - ADDITIONAL CAPITAL DISCLOSURES:

The Company adheres to the Capital Management framework which is underpinned by the following guiding principles:

- (a) The key objective is to ensure that it maintains a stable capital structure with the focus on total equity to uphold investor, creditor, and customer confidence and to ensure future development of its business.
- (b) Leverage optimally in order to maximize shareholder returns while maintaining strength and flexibility of the Balance Sheet.
- (c) The Company also focusses on keeping strong total equity base to ensure independence, security, as well as a high financial flexibility for potential future borrowings, if required without impacting the risk profile of the Company.
- (d) Proactively manage exposure in forex, interest and commodities to mitigate risk to earnings.
- (e) The Company's goal is to continue to be able to return excess liquidity to shareholders to distribute annual dividends in future years.

This framework is adjusted based on underlying macro-economic factors affecting business environment, financial market conditions and interest rates environment.

The capital structure of the company is as follows:

₹ Lakhs

Particulars	As at 31.03.2025	As at 31.03.2024
Total Equity (A)	30,315.96	27,697.51
% Change 2025 - 24	9.45%	
Current Loans and borrowings	8,410.90	8,762.25
Non-current loans and borrowings	3,845.14	4,857.53
Total loans and borrowings (B)	12,256.04	13,619.78
% Change 2025 - 24	-10.01%	
Loans & borrowings as a percentage of total equity	40.43%	49.17%
Total Capital (A) + (B)	42,571.99	41,317.29
% Change 2025 - 24	3.04%	



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	2024-25	2023-24
18. REVENUE FROM OPERATIONS		
Sale of Products :		
Sale of Egg Powder & Egg Liquid - Export	27,499.27	42,203.96
Sale of Eggs - Export	1,627.32	11,466.40
Sale of Egg Powder & Egg Liquid - Domestic	5,639.06	4,743.00
Sale of Eggs & Poultry Feed - Domestic	14,322.10	10,959.17
Sale of Culling Birds, Litter & Egg Shell (Waste)	643.28	661.22
Sale of Declared Goods	40.40	69.69
Lab Analysis Charges Received	11.52	9.15
Total	49,782.94	70,112.60
19. OTHER INCOME		
Interest Income	1,034.62	810.38
Subsidies/Sale of Licence	317.68	25.91
Gain on Exchange Fluctuation - Net	-	223.04
Profit/(Loss) on sale of Assets	2.06	7.71
Profit/(Loss) on sale of Investments	-	23.50
Unrealized gain or loss on investments	47.14	63.52
Miscellaneous Income	2.29	3.63
Total	1,403.80	1,157.69
20. COST OF MATERIALS CONSUMED		
<u>Raw materials, additives, consumables, vaccines & medicines consumed:</u>		
Opening Stock	2,147.61	2,181.89
Add: Purchased during the year	27,196.23	37,856.83
Less: Closing Stock	(1,680.32)	(2,147.61)
Raw materials consumed: (a)	27,663.52	37,891.12
<u>Packing materials consumed:</u>		
Opening Stock	154.25	159.02
Add: Purchased during the year	564.99	1,232.41
Less: Closing Stock	(130.59)	(154.25)
Packing materials consumed: (b)	588.65	1,237.18
Total (a + b)	28,252.17	39,128.30



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	2024-25	2023-24
21. PURCHASES OF STOCK-IN-TRADE		
Purchase of Egg Powder (Russia & Europe)	2,772.97	5,168.35
Total	2,772.97	5,168.35

The above amount of purchases is inclusive of duties & taxes for which credit is not admissible

22. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
Opening Stock	6,350.58	5,726.21
Closing Stock	(4,981.50)	(6,350.58)
(Increase)/Decrease in Stock	1,369.08	(624.38)
23. EMPLOYEE BENEFIT EXPENSES		
Salaries & Wages	3,121.50	3,109.00
Contribution to Provident & Other funds	107.85	98.09
Provision for Gratuity	21.43	11.48
Provision for Earned Leave	27.94	32.58
Staff Welfare Expenses	85.60	89.40
Total	3,364.31	3,340.55

Defined Contribution Plan:

Particulars	2024-25	2023-24
Employer's contribution to Provident Fund	61.40	55.01
Employer's contribution to Pension Scheme	47.51	43.73

Defined Benefit Plan:

a. Reconciliation of Opening and Closing Balances of Defined Benefit Obligations:

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Present Value of obligation at the beginning of the year	145.53	134.97
Interest Cost	17.40	9.79
Current Service Cost	16.47	12.61
Benefits paid	(8.06)	(23.75)
Actuarial (gain) / loss	(51.22)	11.92
Present Value of obligation at year end	120.11	145.53

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****b. Reconciliation of Opening and Closing Balances of Fair Value of Plan Assets:****₹ Lakhs**

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Fair Value of plan assets as at beginning of the year	157.97	161.47
Expected return on plan assets	12.44	10.91
Contribution made	9.46	9.34
Benefits Paid	(8.06)	(23.75)
Actuarial gain / (loss) on the plan assets	-	-
Fair Value of plan assets as at year end	171.81	157.97

c. Reconciliation of Fair Value of Assets and Obligations

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Present value of the obligation	120.11	145.53
Fair Value of plan assets	171.81	157.97
Funded Status (Surplus / (Deficit))	51.70	12.45
Net asset / (liability) recognized in the balance sheet	51.70	12.45

d. Expenses recognized during the year

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Current Service Cost	16.47	12.61
Interest Cost	17.40	9.79
Expected return on plan assets	(12.44)	(10.91)
Actuarial (gain) / loss	(51.22)	11.92
Net Cost	(29.80)	23.40

e. Actual return on the plan assets:

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Expected return on plan assets	12.44	10.91
Actuarial gain / loss on plan assets	-	-
Actual return on plan assets	12.44	10.91



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

f. Actuarial Assumptions:

₹ Lakhs

Particulars	Gratuity (Funded)	
	31-03-2025	31-03-2024
Discount rate (Per annum)	7.25%	7.25%
Expected rate of return on Plan Assets (Per annum)	7.25%	7.25%
Rate of escalation in salary (Per annum)	6.50%	6.50%

The data required for disclosing information with regard to sensitivity analysis is not made available by the Actuary despite the concerted attempts made by the company to gather the information in this regard and hence the information relating to sensitivity analysis in terms of the amount of responsiveness and the financial impact consequent to change in discount rate, change in rate of salary escalation and change in rate of employee turnover (while holding all the other factors constant), have not been provided for during the year.

These plans typically expose the company to actuarial risks such as:

Investment risk:

The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.

Interest risk:

A decrease in the bond interest rate will increase the plan liability, however, this will be partially offset by an increase in the return on the plan debt investments.

Longevity risk:

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary risk:

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

DISCLOSURE ON ACCOUNTING FOR REVENUE FROM CUSTOMERS IN ACCORDANCE WITH Ind AS 115: ₹ Lakhs

Particulars	2024 - 25	2023 - 24
A. Disaggregated revenue information		
a. On the basis of type of goods and service:		
Sale of manufactured products	49,087.75	69,372.54
Sale of by-products & declared goods scrap	683.68	730.91
Service Income received	11.52	9.15
Total Operating Revenue	49,782.94	70,112.60
b. On the basis of geographical region:		
In India	20,656.35	16,442.24
Outside India	29,126.59	53,670.36
Total Operating Revenue	49,782.94	70,112.60
c. On the basis of timing of revenue recognition:		
At a point of time	49,782.94	70,112.60
Over a period of time	-	-
Total Operating Revenue	49,782.94	70,112.60
B. Contract Liabilities:		
a. Contract Balances:		
Contract Liabilities	100.64	41.90
C. Revenue recognised during the year in relation to contract liabilities:		
Revenue recognised	41.90	19.31
D. Reconciliation of revenue recognised in the statement of profit and loss with the contracted price		
Revenue at contracted prices	49,782.94	70,112.60
Revenue from contract with customers	49,782.94	70,112.60
Difference	-	-
E. Unsatisfied or partially satisfied performance obligation		
Unsatisfied or partially satisfied performance obligation	Nil	Nil



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	2024-25	2023-24
24. FINANCIAL COSTS		
Interest Expenses on Working Capital Loan	630.71	678.72
Interest Expenses on Term Loans	228.66	114.81
Other borrowing costs - bank charges & bill discount	68.19	147.53
Exchange Fluctuation - Net	82.78	-
Interest recognized on Lease farm Assets	117.95	90.70
Total	1,128.29	1,031.76
25. DEPRECIATION & AMORTISATION		
Depreciation on Property, plant & equipment - Own assets	947.51	726.81
Depreciation on Property, plant & equipment - Leased assets	429.81	423.77
Amortisation of livestock - Birds	2,078.36	2,823.32
Total	3,455.68	3,973.90
26. OTHER EXPENSES		
Power & Fuel	1,624.39	1,729.82
Stores & Spares Consumption	512.30	496.46
Repairs and Maintenance:		
a) Building	101.00	124.92
b) Plant & Machinery	110.49	118.84
c) Vehicle - Fuel & Maintenance	715.67	650.91
d) Computer & Software Maintenance	32.72	29.08
e) Other Maintenance	164.81	154.96
Procurement & Direct expenses	651.45	879.79
Conversion Charges - Powder	-	138.65
Foreign Exchange Fluctuation Loss - Net	67.08	0.16
Asset Retirement by Scrapping (write off)	-	104.87
Analysing Charges	27.54	57.11
Rates and Taxes, Registration and Renewal	35.91	40.84
Rent Expenses	52.88	63.17
Postage, Courier, Telephone & Internet Charges	22.82	23.93
Printing & Stationery	8.17	13.79
Insurance Premium	36.30	27.84
Advertisement and Publicity	4.39	14.24
Travelling Expenses	85.75	107.92
Foregin Travelling expenses	52.36	38.51
Professional Charges	71.83	54.67



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	2024-25	2023-24
Subscription	17.91	4.36
Miscellaneous Expenses	28.54	10.25
Bad Debt written off	(2.10)	94.41
Audit Fees	10.00	13.75
Corporate Social Responsibility (CSR) Expenses	151.14	89.00
Donation	2.13	10.21
Directors Sitting Fee	1.40	1.75
Stock Exchange Listing Fee & Secretarial Expenses	20.39	18.46
Sales Commission	184.90	913.14
Selling Expenses	218.66	254.35
Freight and Forwarding Charges	1,151.68	1,742.03
Total	6,162.48	8,022.20
26(i) PAYMENT TO AUDITORS AS:	Excluded Tax	
(a) Auditor		
Statutory Audit Fees	5.00	7.75
Tax Audit Fees	5.00	5.00
(b) Certification Services - Included in Professional charges	0.91	1.04
(c) For Appeal Representation and Others - Included in Prof charges	-	1.00
(d) Reimbursement of expenses	-	-
Total	10.91	14.79
26(ii) CORPORATE SOCIAL RESPONSIBILITY (CSR):		
as per Section 135 read with Schedule VII of the Companies Act, 2013		
i) Amount required to be spent by the company during the year	150.14	88.54
ii) Amount of expenditure incurred	151.14	89.00
iii) Shortfall at the end of the year	-	-
iv) Total of previous year shortfall	-	-
v) Reason for shortfall	NA	NA
vi) Nature of CSR activities		
Eradicating hunger, poverty & malnutrition, promoting preventive health care and sanitation and making available safe drinking water.		
Promoting Education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement project.		
vii) Details of related party transactions:		
Donation to SKM Health and Mind Welfare Charity Trust	-	35.00
Donation to Shree Foundation	150.14	38.00



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

Particulars	2024-25	2023-24
<p>The trust has adopted two villages and takes care of around 228 families and provides education to children of the families and also provides medical care to their families and also helps the village to remain clean, green & healthy.</p> <p>The trust shall be to undertake and support activities that promote social welfare, community development, environmental sustainability, education, health care and other initiatives that contribute through the betterment of society.</p> <p>viii) Where a provision is made with respect to a liability by entering into a contractual obligation, the movements in the provision during the year</p>	NA	NA
27 (i) CURRENT TAX		
Income Tax - Normal Provisions	1,034.54	2,776.73
Income Tax - Relating to preceding years	0.27	(0.05)
Total	1,034.81	2,776.67
27 (ii) DEFERRED TAX		
On account of variation of allowances for tax purpose in :		
Depreciation (DTA)/DTL	177.80	55.69
Provision for gratuity & earned leave - DTL / (DTA)	(30.59)	22.26
Sales of Assets (DTA)/DTL	-	-
Total	147.21	77.95
28 EARNINGS PER SHARE		
(i) Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. In Lakhs)	3,461	8,542
(ii) Weighted Average number of Equity Shares used as denominator for calculating Basic EPS (In absolute numbers)	2,63,30,000	2,63,30,000
(iii) Weighted Average number Potential Equity Shares (Nos)	-	-
(iv) Total Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS (In absolute numbers)	2,63,30,000	2,63,30,000
(v) Basic Earnings per Share (Rs - in absolute figures) (i) / (ii)	13.15	32.44
(vi) Diluted Earnings per Share (Rs - in absolute figures) (i) / (iv)	13.15	32.44
(vii) Face Value per Equity Share (Rs)	10	10

Since the company does not have any Potential Equity Shares, the denominator used for calculating Basic EPS and Diluted EPS are the same and consequently Basic EPS and Diluted EPS are the same.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025**

₹ Lakhs

29. INCOME TAXES:

The reconciliation between the provision of income tax and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:

Particulars	2024-25	2023-24
Profit / (Loss) before tax	4,693.73	11,245.61
Applicable Tax Rate	25.17%	25.17%
Computed Tax expense	1,181.32	2,830.30
Income Tax effect of :		
Expenses related to exempt Income	0.25	1.53
Expenses disallowed for tax purposes	(142.36)	(39.77)
Allowances for tax purposes	(11.86)	(15.99)
Income exempt from tax	(1.35)	(1.76)
Income taxed at higher / (lower) rates	-	-
Others	8.55	2.43
Current tax provision (A)	1,034.54	2,776.73
Income Tax / (Reversal) - Relating to preceding years (B)	0.27	(0.05)
Incremental / (Decremental) Deferred Tax Liability on account of Tangible Assets	177.80	55.69
Incremental / (Decremental) Deferred Tax Liability on account of Financial & Other Assets / Liabilities	-	-
(Incremental) / Decremental Deferred Tax Asset on account of Other Assets	(30.59)	22.26
Deferred tax provision (C)	147.21	77.95
Tax Expenses recognised in Statement of Profit & Loss	1,182.01	2,854.62
Effective Tax Rate	25.18%	25.38%



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

30. SEGMENT INFORMATION:

The Group's operating segments are established on the basis of those components that are evaluated regularly by the Executive Committee (the 'Chief Operating Decision Maker' as defined in Ind AS 108 - 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.

i) Primary Segment Information:

There are no reportable segments for the Group for the year to be given under the primary segment information.

ii) Secondary Segment Information:

The Company has five geographic segments: India, Japan, Russia, Europe and Rest of the world. Revenues from the geographic segments based on domicile of the customer are as follows:

₹ Lakhs

Particulars	2024-25	2023-24
1. Segment Revenue - External Turnover		
(a) Within India	20,656.35	16,442.24
(b) Outside India:		
(i) Japan	7,848.53	12,703.10
(ii) Russia	6,180.13	11,487.28
(iii) Europe	1,877.52	5,417.36
(iv) Rest of the World	13,220.41	24,062.62
Total	49,782.94	70,112.60
2. Non-Current Assets		
(a) Within India	19,004.61	15,023.59
(b) Outside India - Europe	0.74	1.11
Total	19,005.36	15,024.71

Revenues from One customer of the company amount to more than 10% of the Company's total revenues and represent approximately Rs.6,583 lakhs (previous year Rs.24,269 lakhs from Three customers) of the total revenue of the company.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

31. RELATED PARTY DISCLOSURES:

As required under Indian Accounting Standard (Ind AS) 24 - Related Party disclosures, disclosure of transactions with related parties are given below:

(a) Classification and name of the Related Parties

(i) Associate	SKM Universal Marketing Company India Private Ltd
(ii) Key Management Personnel	SKM Shree Shivkumar
	Shri.SK M Maeilanandhan
	S.K.Sharath Ram
	K.S.Venkatachalapathy
	P. Sekar
(iii) Relative of Key Management Personnel	Smt.M.Kuttilakshmi
(iv) Other Related Parties	SKM Animal Feeds and Foods India Private Limited
	SKM Siddha and Ayurvedha Company India Private Limited
	SKM Health and Mind Welfare Charity Trust
	Shree Foundation

(b) Description of relationship between the parties :

(i) Associate	
(a) SKM Universal Marketing Company India Private Limited	Domestic associate company in which the company holds 26% voting power
(ii) Key Management Personnel	
(a) SKM Shree Shivkumar	Managing Director
(b) Shri.SK M Maeilanandhan	Whole time Director
(c) S.K.Sharath Ram	Whole time Director
(d) K.S.Venkatachalapathy	Chief Financial Officer
(e) P. Sekar	Company Secretary
(iii) Relative of Key Management Personnel	
(a) Smt.M.Kuttilakshmi	Relative of Managing Director & Wholetime Director
(iv) Other Related Parties	
(a) SKM Animal Feeds and Foods India Private Limited	Entity over which Key Management Personnel have significant influence
(b) SKM Siddha and Ayurvedha Company India Private Limited	Entity over which Key Management Personnel have significant influence
(c) SKM Health and Mind Welfare Charity Trust	Entity over which Key Management Personnel is a trustee and have significant influence
(d) Shree Foundation	Entity over which Key Management Personnel is a trustee and have significant influence



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(c) Transactions during the year and year end balances with related parties :

(c-i) The company has the following related party transactions for the years 2024-25 & 2023-24 :

₹ Lakhs

Nature of relationship	Nature of Transactions	2024 - 25	2023 - 24
(i) Associate	Sale of goods	1,325.40	1,315.57
	Rent Income	0.90	0.68
	Purchase of goods	-	267.78
	Purchase of Electricity	367.65	375.27
	Purchase of PPE	3.75	0.96
(ii) Key Management Personnel	Remuneration paid	1,018.33	963.33
	Rent paid	3.49	3.18
(iii) Relative of Key Management Personnel	Rent paid	0.60	0.45
(iv) Other Related Parties	Sale of goods	3.10	12.89
	Purchase of goods	103.81	0.92
	Donation paid	150.14	73.00

(c-ii) The company has the following balances outstanding as of March 31, 2025 and March 31, 2024 :

₹ Lakhs

Nature of relationship	Nature of Balances outstanding	As at 31.03.2025	As at 31.03.2024
(i) Associate	Investments	154.05	191.13
	Trade receivables	64.08	66.26
	Trade payables	-	-
(ii) Key Management Personnel	-	-	-
(iii) Relative of Key Management Personnel	Trade payables	-	-
(iv) Other Related Parties	Trade receivables	-	0.28
	Trade payables	-	-



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

(d) Disclosures in respect of major related party transactions during the year :

The following are the significant related party transactions during the year ended March 31, 2025 and March 31, 2024. ₹ Lakhs

Particulars	Relationship	2024- 25	2023- 24
1) Purchase of goods			
(a) SKM Siddha and Ayurvedha Company India Private Limited	Other Related Party	1.20	0.92
(b) SKM Universal Marketing Company India Private Limited	Associate	-	267.78
(c) SKM Animal Feeds and Foods India Private Limited	Other Related Party	102.61	-
2) Purchase of Electricity			
(a) SKM Universal Marketing Company India Private Limited	Associate	367.65	375.27
3) Purchase of Property, Plant & Equipment			
(a) SKM Universal Marketing Company India Private Limited	Associate	3.75	0.96
4) Rent paid			
(a) SKM Shree Shivkumar	Key Management Personnel	3.49	3.18
(b) Smt.M.Kuttalakshmi	Relative of Key Management Personnel	0.60	0.45
5) Remuneration paid			
(a) SKM Shree Shivkumar	Key Management Personnel	848.51	839.64
(b) Shri.SKM Maeilanandhan	Key Management Personnel	59.81	59.75
(c) S.K.Sharath Ram	Key Management Personnel	59.30	18.38
(d) K.S.Venkatachalapathy	Key Management Personnel	38.11	34.02
(e) P.Sekar	Key Management Personnel	12.59	11.54
6) Donation paid			
SKM Health and Mind Welfare Charity Trust	Other Related Party	-	35.00
Shree Foundation	Other Related Party	150.14	38.00
7) Sale of goods			
(a) SKM Animal Feeds and Foods India Private Limited	Other Related Party	3.10	12.89
(b) SKM Universal Marketing Company India Private Limited	Associate	1,325.40	1,315.57
8) Rent Income			
(a) SKM Universal Marketing Company India Private Limited	Associate	0.90	0.68



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

₹ Lakhs

The following are the significant related party balances outstanding as of March 31, 2025 and March 31, 2024.

Particulars	Relationship	As at 31.03.2025	As at 31.03.2024
1) Trade receivables			
(a) SKM Universal Marketing Company India Private Limited	Associate	64.08	66.26
(b) SKM Animal Feeds and Foods India Private Limited	Other Related Party	-	0.28
2) Trade payables			
(a) SKM Universal Marketing Company India Private Limited	Associate	-	-
(b) SKM Siddha and Ayurvedha Company India Private Limited	Other Related Party	-	-
(c) Smt.M.Kuttilakshmi	Relative of Key Management Personnel	-	-
3) Investments			
(a) SKM Universal Marketing Company India Private Limited	Associate	154.05	191.13

(e) Compensation of Key Management Personnel

Particulars	2024-25	2023-24
(i) Short-term employee benefits	966.79	919.37
(ii) Post-employment benefits *	51.54	43.96
(iii) Other long-term benefits	-	-
(iv) Termination benefits	-	-
(v) Share-based payment	-	-
	1,018.33	963.33

* - Post-employment benefit comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Foreign currency risk:

The company is essentially an Export Oriented Undertaking and makes significant exports and has availed Working Capital Loan (Packing Credit) in Foreign currency and also imports goods, stores & spares occasionally. The Company is exposed to foreign currency risk on these transactions. The Company follows a conservative and sound policy by entering into simple Forward Exchange Contracts to hedge the foreign currency risk whose maturity is coterminous with the maturity period of the foreign currency liabilities and receivables.

The following table shows the foreign currency exposure in USD and EUR on financial statements at the end of the reporting period. The exposure to foreign currency for all other currencies are not material.

		₹ Lakhs	
Particulars	As at 31st March 2025	As at 31st March 2024	
(i) Borrowings:			
Euro	111.92	615.90	
USD	7,200.36	8,052.51	
(ii) Trade & other payables			
Euro	317.96	339.00	
USD	173.28	342.77	
(iii) Trade & other receivables			
Euro	(298.25)	(649.59)	
USD	(2,496.94)	(2,133.31)	
Net Exposure (i + ii - iii)	5,008.33	6,567.29	

Sensitivity analysis of 1% change in exchange rate at the end of the reporting period net of hedges

Particulars	As at 31st March 2025 (₹ in Lakhs)		
	USD	Euro	Total
1% Depreciation in INR			
Impact on equity	-	(0.06)	(0.06)
Impact on P & L	(48.77)	(1.26)	(50.03)
Total	(48.77)	(1.32)	(50.08)
1% Appreciation in INR			
Impact on equity	-	0.06	0.06
Impact on P & L	48.77	1.26	50.03
Total	48.77	1.32	50.08
	As at 31st March 2024 (₹ in Lakhs)		
	USD	Euro	Total
1% Depreciation in INR			
Impact on equity	-	0.89	0.89
Impact on P & L	(62.62)	(3.94)	(66.56)
Total	(62.62)	(3.05)	(65.67)
1% Appreciation in INR			
Impact on equity	-	(0.89)	(0.89)
Impact on P & L	62.62	3.94	66.56
Total	62.62	3.05	65.67



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Interest rate risk:

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company has availed significant Foreign Currency Working Capital Loan (In USD as well as Euro) by way of Packing Credit at floating interest rates. The interest rate is at 1% (spread) plus LIBOR rate of respective Bank and the interest rate is reset based on the LIBOR rate, as per the loan facility agreement. The Company has not entered into any of the interest rate swaps and hence, the Company is exposed to interest rate risk.

The Company considering the economic environment in which it operates has determined the interest rate sensitivity analysis (interest exposure) at the end of the reporting period. The interest rate for the Company are floating rates and hence, the analysis is prepared assuming the amount of the borrowings outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point +/- fluctuation in the interest rate is used for disclosing the sensitivity analysis.

The exposure of the company's borrowings to interest rate changes at the end of the reporting period are as follows

₹ Lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
(i) Borrowings - Short term		
Borrowings in Euro - PCFC	111.92	548.23
Borrowings in USD - PCFC	7,200.36	8,052.51
Borrowings in Euro - CC	-	25.65
Borrowings in INR- CC	229.17	-
Borrowings in INR - Current maturity of Long Term loan	869.44	135.86
(ii) Borrowings - Long term		
Borrowings in INR	3,845.14	4,857.53
Net Exposure	12,256.04	13,619.78

Impact on interest expenses for the year on 1% change in interest rates

₹ Lakhs

Particulars	2024-25	2023-24
Up Move		
Impact on equity	-	-
Impact on P & L	(150.00)	(143.25)
Total	(150.00)	(143.25)
Down Move		
Impact on equity	-	-
Impact on P & L	150.00	143.25
Total	150.00	143.25

The interest rate sensitivity analysis is done holding on the assumption that all other variables remaining constant. The increase / decrease in interest expense is mainly attributable to the Company's exposure to interest rates on its variable rate of borrowings.

Commodity price risk:

Commodity price risk arises due to fluctuation in prices of eggs, feeds and other products. The company has a risk management framework aimed at prudently managing the risk by reducing the external dependability and enhancement of self reliance by manufacturing the commodities in house to the extent possible.



NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025

Credit risk:

Credit risk is a risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due, causing financial loss to the company. Credit risk arises from Company's outstanding receivables from customers and other parties. The company has a prudent and conservative process for managing its credit risk arising in the course of its business activities. The Company ensures that sales of products are made to customers with appropriate creditworthiness. Credit risk is controlled by analysing credit limits and creditworthiness of customers on a continuous basis to whom the credit has been granted after obtaining necessary approvals for credit.

Geographic concentration of credit risk:

Geographic concentration of trade receivables is as follows:

₹ Lakhs

Particulars	As at 31st March 2025	As at 31st March 2024
(a) Within India	322.70	383.53
(b) Outside India:		
(i) Japan	890.59	79.77
(ii) Russia	395.89	1,588.82
(iii) Europe	70.92	463.91
(iv) Rest of the World	1,190.33	375.54
Total	2,870.43	2,891.56

Year ended 31-03-2025

Expected credit loss for trade receivables under simplified approach

₹ Lakhs

Ageing	Upto 180 days	More than 180 days	Total
Gross carrying amount - Trade receivables	2,842.27	28.16	2,870.43
Expected credit losses (Loss allowance provision) - trade receivables	-	-	-
Carrying amount of trade receivables (net of impairment)	2,842.27	28.16	2,870.43

Year ended 31-03-2024

Expected credit loss for trade receivables under simplified approach

₹ Lakhs

Ageing	Upto 180 days	More than 180 days	Total
Gross carrying amount - Trade receivables	2,891.16	0.40	2,891.56
Expected credit losses (Loss allowance provision) - trade receivables	-	-	-
Carrying amount of trade receivables (net of impairment)	2,891.16	0.40	2,891.56

The Company determines the allowance for credit losses based on historical loss experience adjusted to reflect current and estimated future economic conditions. The Company considered current and anticipated future economic conditions relating to industries the Company deals with and the countries where it operates. In calculating expected credit loss, the company has also considered credit reports and other related credit information for its customers to estimate the probability of default in future.

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2025****Liquidity risk:**

Liquidity risk arises from the company's inability to meet its cash flow commitments on time. Prudent liquidity risk management implies maintaining sufficient stock of cash and cash equivalents.

This has been achieved by the company by maintaining cash & cash equivalents of Rs.14,664.94 lakhs as on 31st March 2025 and Rs.14,019.73 lakhs as on 31st March 2024

Liquidity risk is also mitigated by maintaining availability of standby funding through an adequate line up of committed credit facilities

This has been achieved by the company by availing the Packing Credit facility from the bank of Rs.7,312.28 lakhs as on 31st March 2025 and Rs.8,626.39 lakhs as on 31st March 2024

Liquidity Exposure as at 31.03.2025:

₹ Lakhs

Particulars	< 1 year	1 - 5 years	> 5 years	Total
Financial Assets:				
Investments	620.13	-	154.05	774.18
Loans	-	5.85	10.35	16.20
Trade receivables	2,870.43			2,870.43
Cash and cash equivalents	14,664.94			14,664.94
Bank balances other than above	130.03			130.03
Other Financial Assets	120.86		318.06	438.92
Total Financial Assets	18,406.40	5.85	482.46	18,894.70
Financial Liabilities:				
Borrowings	8,410.90	3,845.14	-	12,256.04
Lease Liabilities	336.82	2,330.47	-	2,667.28
Trade Payables	2,461.19			2,461.19
Other Financial Liabilities	130.03			130.03
Total Financial Liabilities	11,338.94	6,175.61	-	17,514.54

Liquidity Exposure as at 31.03.2024:

₹ Lakhs

Particulars	< 1 year	1 - 5 years	> 5 years	Total
Financial Assets:				
Investments	572.99	-	191.13	764.12
Loans	-	6.03	10.35	16.38
Trade receivables	2,891.56			2,891.56
Cash and cash equivalents	14,019.73			14,019.73
Bank balances other than above	89.24			89.24
Other Financial Assets	456.18		267.72	723.91
Total Financial Assets	18,029.70	6.03	469.21	18,504.94
Financial Liabilities:				
Borrowings	8,762.25	4,857.53	-	13,619.78
Lease Liabilities	408.00	586.58	-	994.58
Trade Payables	2,358.07			2,358.07
Other Financial Liabilities	89.24			89.24
Total Financial Liabilities	11,617.55	5,444.10	-	17,061.66



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