

Ref: VGL/CS/2020/25

National Stock Exchange of India Limited (NSE) Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Symbol: VAIBHAVGBL Date: 06th February, 2020

BSE Limited
Phiroze JeejeeBhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532156

Subject: Press Release

Dear Sir / Madam.

Please find enclosed press release titled "Vaibhav Global's US subsidiary, Shop LC, recognized as 'Global Business of the Year' for 2019 by Round Rock Chamber, Austin, Texas"

Kindly take the same on record.

Thanking you,

Yours Truly,

Sushil Sharma Company Secretary

For Vaibhav Global Limit



VAIBHAV GLOBAL LIMITED

Vaibhav Global's US subsidiary, Shop LC, recognized as 'Global Business of the Year' for 2019 by Round Rock Chamber, Austin, Texas

Austin, Texas, February 06, 2020

Shop LC, Vaibhav Global's subsidiary in the US, was recognised as the 2019 Global Business of the Year among the list of business and community award winners released by the Round Rock Chamber, Autin, Texas.

Shop LC was commended at an awards ceremony organized in Ausitn, Texas, end of January 2020. The award recognizes businesses based and operating within the Round Rock area that have a global presence. Shop LC was nominated for its vertical integration and ability to supply low cost, high-quality products to its customers. The items have an average price of just about \$25. A workforce of nearly 500 employees supports the 24/7 operation, which broadcasts 365 days a year.



Shop LC, US, team at the 'Round Rock Chamber Annual Awards Banquet' on January 29, 2020 in Austin, Texas.

Amit Agarwal, Shop LC President, said, "Shop LC operates at each level of the industry, from sourcing to retail operations. Vertical integration makes possible delivery of affordable jewelry, lifestyle, and home products.

We are deeply honored to accept this award. Round Rock is our home, and we are proud to have grown our Central Texas operations for over ten years."



About Shop LC:

Headquartered in Austin, Texas, Shop LC, is a wholly owned subsidiary of Vaibhav Global Ltd. (VGL). Shop LC is a value-conscious, socially responsible, interactive retailer focused on fashion jewelry, accessories and lifestyle products. Established in 2007, Shop LC reaches approximately 75 million U.S. households via metrics standard, high-definition and digital streamed programming offered 24 hours a day, seven days a week, live 365 days a year. The Company also has an e-commerce website – www.shoplc.com. For more information visit shoplc.com and download the interactive app on iTunes, Google Play or many other streaming devices or television.

About Vaibhav Global Limited

Vaibhav Global Limited (VGL) is an electronic retailer of fashion jewellery, accessories and lifestyle products in developed markets with direct access to around 100 million households (FTE) through its TV home shopping networks – Shop LC in US and TJC in UK. VGL's TV channels reach customers directly 24x7 on all the major cable, satellite and DTH platforms – Dish TV, DirecTV, Comcast, Verizon Fios, Time Warner, AT&T, Sky, Virgin, Freeview, Freesat etc. The Company's e-commerce websites www.shoplc.com in the US and www.tjc.co.uk in the UK complement TV coverage and diversify customer engagement.

About Round Rock Chamber:

The Round Rock Chamber is the economic generation leader for Round Rock, Austin, Texas. Honored with the 2018 Chamber of the Year Award by the Association of Chamber of Commerce Executives for work in the Eight Pillars of economic generation and operational excellence, the chamber is the catalyst for building prosperity in Round Rock. The chamber initiates programs that create a dynamic business climate and improved quality of life through innovative community partnerships and invested business leaders.



For further information, please contact:

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