

JKP/SH/2022

8<sup>th</sup> February 2022

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Scrip Code No. 532162

Symbol: JKPAPER  
Series : EQ

Dear Sirs,

Re: Press Release - Financial Results for the third Quarter ended 31<sup>st</sup> December 2021

Please find enclosed herewith Press Release issued by the Company on its financial results for the third quarter and nine months ended 31<sup>st</sup> December 2021.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully  
For JK Paper Limited



(Deepak Gupta)  
Company Secretary

Encl: a/a

February 8<sup>th</sup>, 2022

## **Press Release: 3<sup>rd</sup> Quarter Ended 31<sup>st</sup> December, 2021**

### **Consolidated Turnover & Profit After Tax (PAT) up by 35% & 134% respectively over Corresponding Quarter**

JK Paper Ltd., one of India's largest Paper Companies recorded a **Turnover** of **Rs.1,093.87 Crore** (up 35%) and **EBITDA** of **Rs.284.11 Crore** (up 57%) on **Consolidated** basis over corresponding quarter ended December, 2020. **Profit After Tax (PAT)** improved to **Rs. 151.05 Crore** (up 134%). For the nine months ended December, 2021, **Turnover** was at **Rs. 2,813.46 Crore** (higher by 39%), **EBITDA** **Rs. 763.66 Crore** (higher by 87%) and **PAT** **Rs. 373.65 Crore** (higher by 271%) over corresponding period.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director**, said "the improvement in Company's performance is due to recovery in the paper segment and growth in Production and Sales volume coupled with higher realisation. This is despite sharp increase in major input costs in the recent period. JK Paper continued to maintain its leadership position in Cut –size office paper and a strong presence in Coated Paper, Packaging Board and niche products. Sirpur Paper Mills Ltd., a step down subsidiary, turned in strong performance."

He added, "the commercial production of the new **Packaging Board** Plant at Unit CPM, Gujarat, has commenced from **14<sup>th</sup> January, 2022**. This will increase the Company's total Paper & Board capacity to **7.61 Lac TPA** on Consolidated basis and will enhance market share in fast growing Packaging Board segment. JK Paper continued to focus on



developing plantations which helps raw material security as well as creating jobs for farmers in the local community.”

The Management has been closely monitoring the Covid-19 situations and its possible effects. Necessary precautions regarding hygiene, sanitisation, social distancing, care and protection of the employees continue to be followed.

**Unit JKPM, Odisha** has been awarded with **CSR Team Award 2021** in “CSR & Community Development Initiatives “by Odisha CSR Forum during the quarter.

---

**JK Paper Ltd.** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fibre Packaging Boards, High-end Maplitho, Food Grade Papers and Boards. We are **a wood and carbon positive Company**.

---

**For further information, contact: V Kumaraswamy, CFO, 011-68201510, E-mail: [vkmr@jkmail.com](mailto:vkmr@jkmail.com)**

Admin Office: Nehru House, 4 Bahadur Shah Zafar Marg, New Delhi-110002, Ph: 91-11-66001132, 66001112, Fax : 91-11-23712680