



*some of life's
best moments
come on paper...*

JK Paper

-An Industry benchmark with Power Packed Brands

Unaudited Results for Q1 of FY 2010-11
20th July 2010

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Performance Highlights for Q1 (FY 2010-11)

- Highest ever Net Sales, EBITDA & PAT was achieved during the quarter
- EBITDA - Rs. 67.09 Cr. as against Rs. 61 cr. in corresponding quarter last year
- PAT - Rs. 29.11 Cr. as against Rs. 20.16 cr. in corresponding quarter last year
- Interest & Financial Charges came down by 35% to Rs. 8.39 Cr. from Rs. 12.92 Cr., as a result of reduction in debt arising from Company's strong Cash Flow
- The growth in Operating Profit (EBITDA) was possible due to better sales realization and increased capacity utilization across all product lines.
- JK Paper maintained its leadership position in Cut-Size Copier Paper segment and continued its strong standing in Coated Paper and high end Packaging Board
- Sales Volume during quarter was 71,446 MT as against 67,309 MT in the corresponding quarter, an increase of 6.1%
- Demand for all the products of the company – Copier paper, Coated paper and Packaging Board - continues to remain strong.



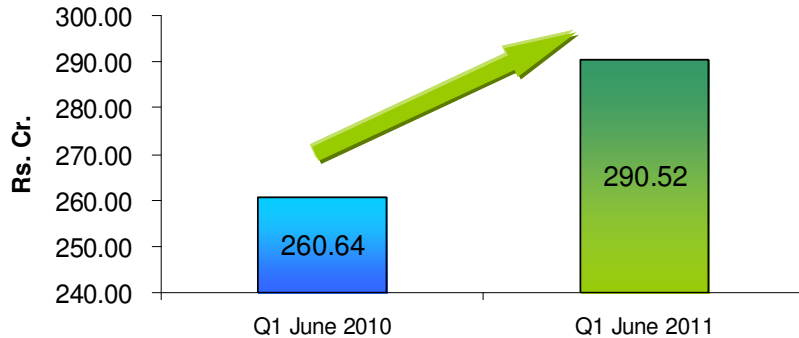
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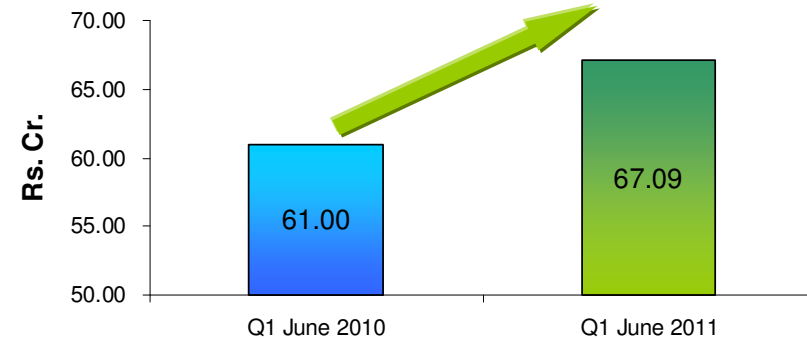
Highest ever quarter in the History of JK Paper...

1st Quarter (FY 2010-11) - Financial Highlights

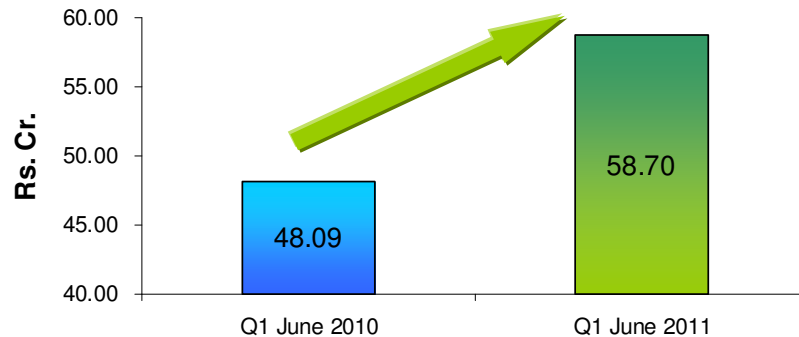
Net Sales up by 11.5 %



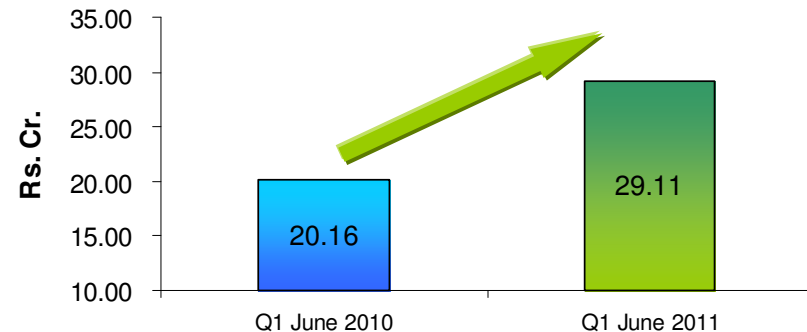
EBITDA by 10.0 %



Cash Profit (PBDT) by 22.1 %



Net Profit (PAT) by 44.4 %



Beyond Financials...

Company has received several recognition and awards for its energy management, industrial relations, ground water augmentation and safety during the year. Both Units received Excellence in Consistent TPM Commitment Award – 2009 from Japan Institute of Plant Maintenance .



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JK Paper - Key Financials for Q1 (2010-11 vs 2009-10)

Key Financials - Rs. Cr.	1st Quarter		% Growth
	2010-11	2009-10	
Gross Sales	338.13	306.95	10.2
Net Sales	290.52	260.64	11.5
EBITDA	67.09	61.00	10.0
EBIT	49.38	43.48	13.6
PBT	40.99	30.56	34.1
PAT	29.11	20.16	44.4

Major Contributors to improvement in EBITDA

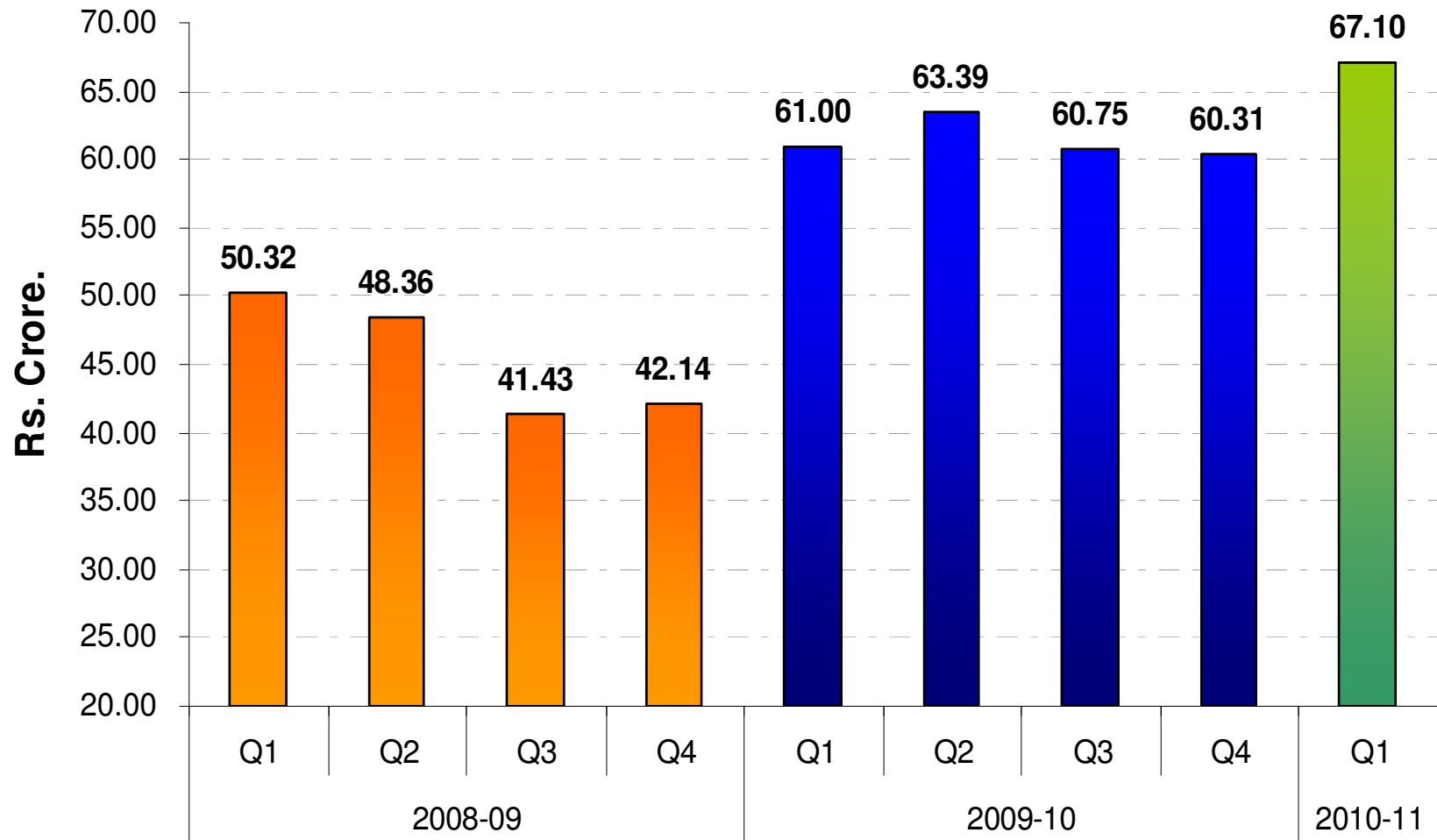
- Increase in Net Sales by 11.5%
- Strategic buying of Imported pulp
- Sale of More value added products in the packaging board operations
- High operating efficiencies (lower usage of coal & chemicals)
- Tighter cost control measures in other areas



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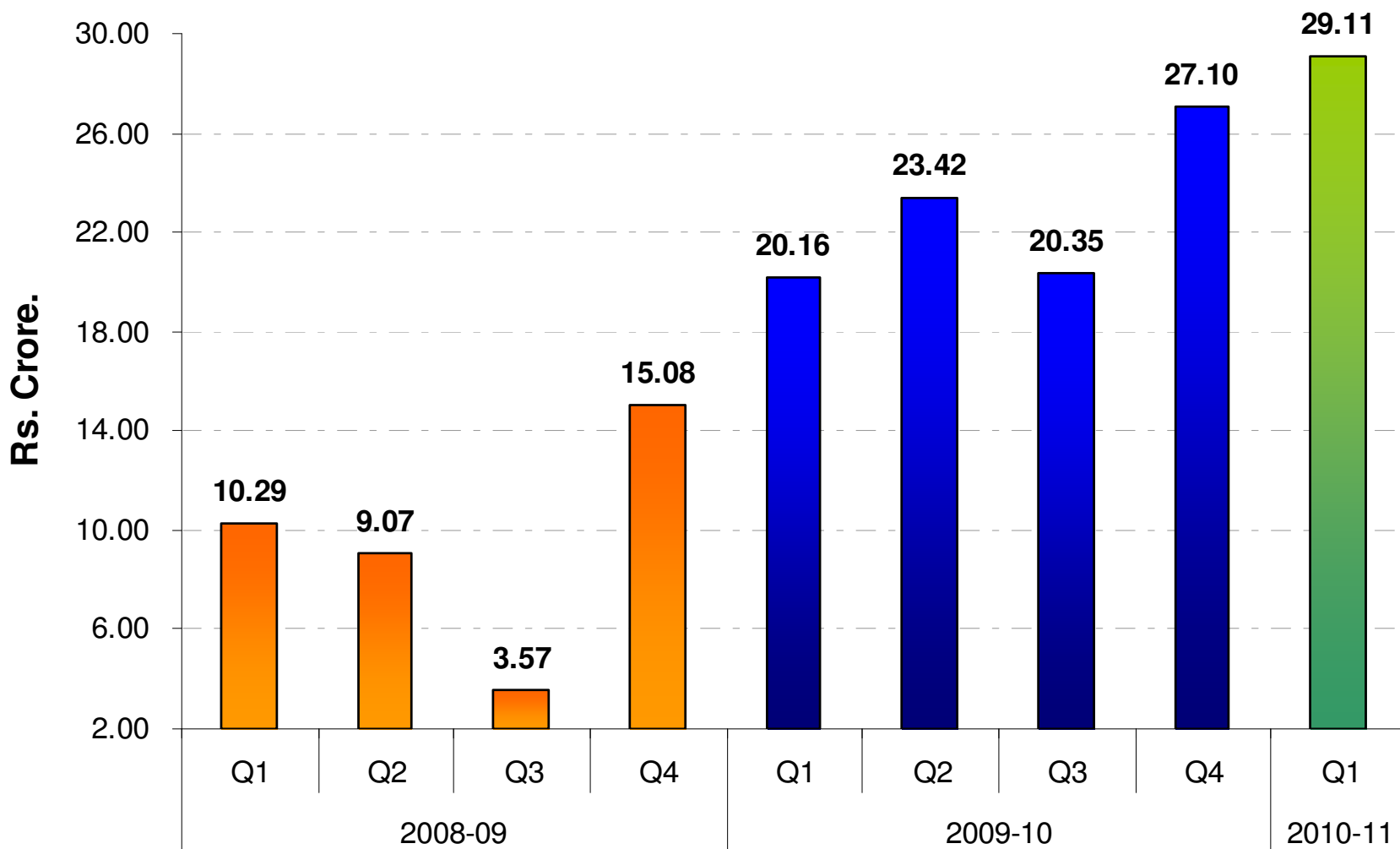
Continuous Improvement in EBITDA ...



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Continuous Improvement in PAT ...

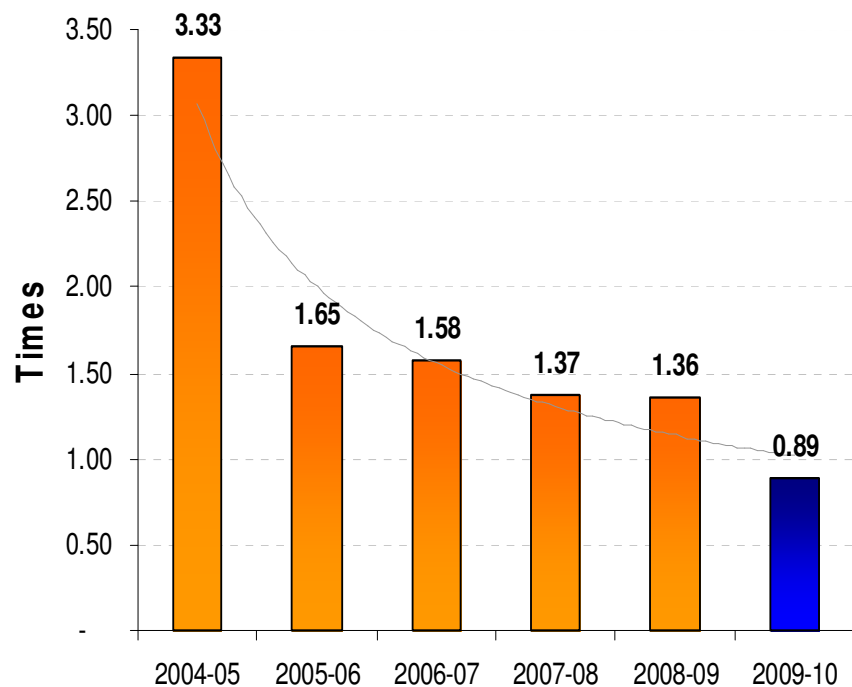


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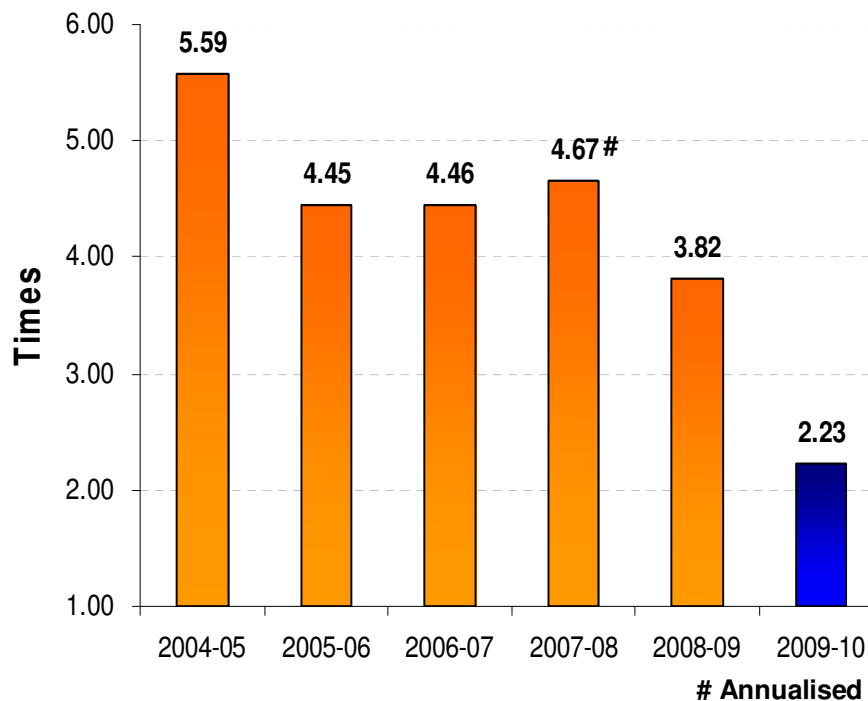


Significant Improvement in Financial Leverage over the years...

LT Debt to Equity Ratio



Debt to EBITDA Ratio



Financial leverage ratios of the Company are quite comfortable.



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Industry outlook & JK

- India is amongst the fastest growing paper market in the world.
- The prominent segments of paper are:
 - Maplitho – surface sized printing paper
 - Office paper – general purpose copier, printer paper
 - Coated paper – High quality printing paper
- Office / copier paper market growing at double digit rates on the strength of
 - Increasing use of computers & printers.
 - Growing personal printing and print industry.
 - Growth of bills for credit cards & phones, electricity connections, e-ticketing, bank account statements, direct mailers, etc.
- Folding Box Board market is growing at over 15% pa
- JK paper is the market leader in Copier segment with over 28% market share which is growing at over 15% pa
- JK paper ranks 2nd in India with over 27% market share in Packaging Board.



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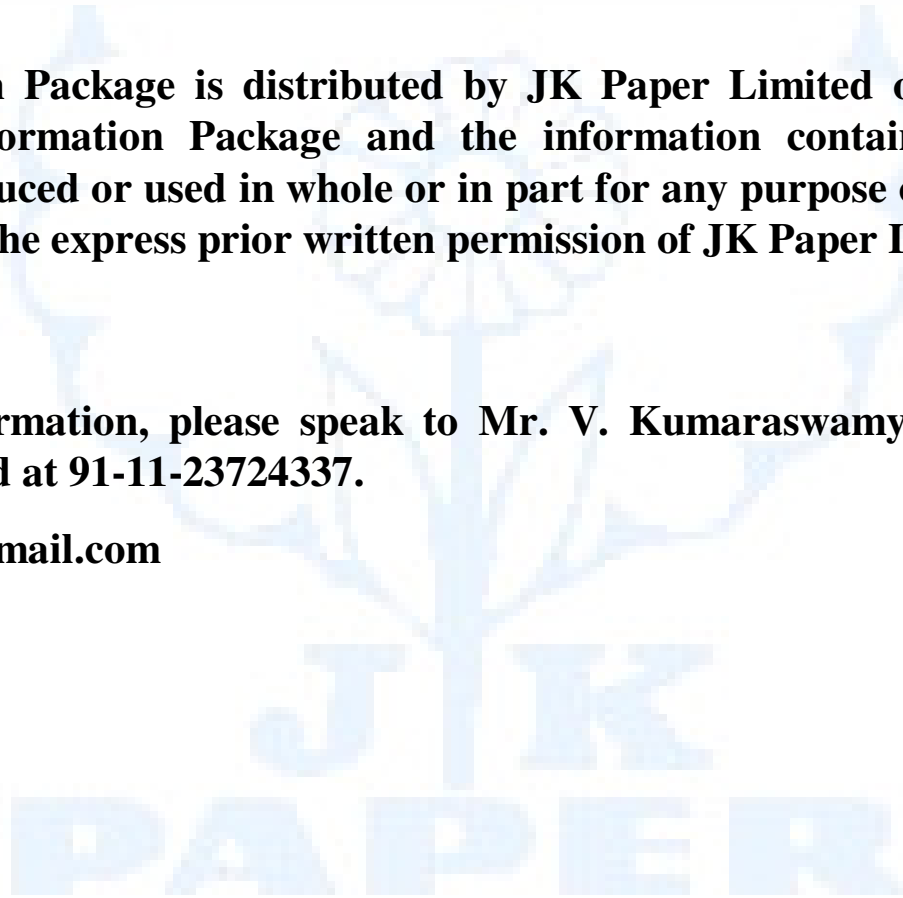
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