Date: 5th November, 2025

The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

The General Manager,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: SAREGAMA

Scrip Code: 532163

Subject: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Reference: Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and half year ended on 30th September, 2025.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations, as amended from time to time and in continuation to our earlier communication sent today, please find enclosed the following for the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on 30th September, 2025:

1. Press Release on Earnings; and
2. Investor Presentation.

This information is available on the website of the Company www.saregama.com

You are requested to kindly take the abovementioned on record.

Yours Faithfully,
For **SAREGAMA INDIA LIMITED**

NAYANKUMAR MISRA Digitally signed by NAYANKUMAR MISRA Date: 2025.11.05 12:16:51 +05'30'

Nayan Kumar Misra
Company Secretary and Compliance Officer

Encl: As above

Revenue from Operations stood at Rs. 2,300 Mn in Q2 FY26, recording a growth of 11% QoQ basis while PBT recorded a QoQ growth of 18% rising to Rs. 601 Mn

Building IP for Tomorrow

Mumbai, 5th Nov 2025: Saregama, a RPSG Group company, announced its Financial Results for the quarter and half year ended 30th September 2025.

The company recorded yet another quarter of robust financial performance with Revenue from Operations at Rs. 2,300 Mn and Adjusted EBITDA at Rs. 847 Mn. The company's PBT for Q2 FY26 was Rs. 601 Mn, while PAT for Q2 FY26 stood at Rs. 438 Mn

The Board has declared an **interim dividend of Rs.4.50 per share** (450 % on the face value of Re.1 each).

Key Operational Highlights:

- Music releases this quarter includes release of successful Tamil album **"Idli Kadai" starring superstar Dhanush**, Bengali album **"Dhumketu"**, Malayalam film album **Sahasam**. Non-Film albums releases include Badshah's chartbuster song **"Kokaina"** and Honey Singh's **"Mashooqa".**

- The Company released **1,500+** films & non-films tracks spanning across **Hindi, Bhojpuri, Gujarati, Punjabi, Tamil, Telugu, Malayalam, Marathi and Bengali languages, etc.**

- The live events vertical continues to pick up pace. Highlights this quarter included the ongoing shows of **Diljit Dosanjh's *"Aura Tour"*** and 2nd round of musical show **Disco Dancer** in Dubai. These underscore our expanding footprint into premium live-music and experiential IP.

- During the quarter, Saregama collaborated with marquee brands such as **Hero, Flipkart, Myntra, Titan, L'Oréal, NPCI, and Britannia** for high-impact, integrated campaigns, leveraging its IPs to drive strong brand engagement. The other highlight of the quarter was the use of our songs for "**Two much with Kajol and Twinkle"** running on Amazon, **"Dining with the Kapoors"** running on Netflix.

- The Company has **added 18 artistes** including Amit Bhadana, Pranita Shubhash, etc. and now manages 230+ artistes whose combined follower base exceeds 200 million.

- Digital footprint across Saregama owned and controlled channels touched **400 Mn followers and subscribers** across YouTube, Instagram and Facebook.

Avarna Jain, Vice Chairperson, Saregama India, said, "H1 FY26 remained steady, reflecting overall industry conditions, and the outlook for the second half remains strong with several key projects and partnerships lined up. The company is in a strong position with its aggressive investment strategy coupled with diversifying business segments"

About Saregama India:

Saregama India Ltd., part of the RPSG Group, is India's leading Entertainment IP company with a legacy dating back to 1902. Its diverse portfolio includes film and non-film music, digital media, television content, artiste and influencer management, and film production.

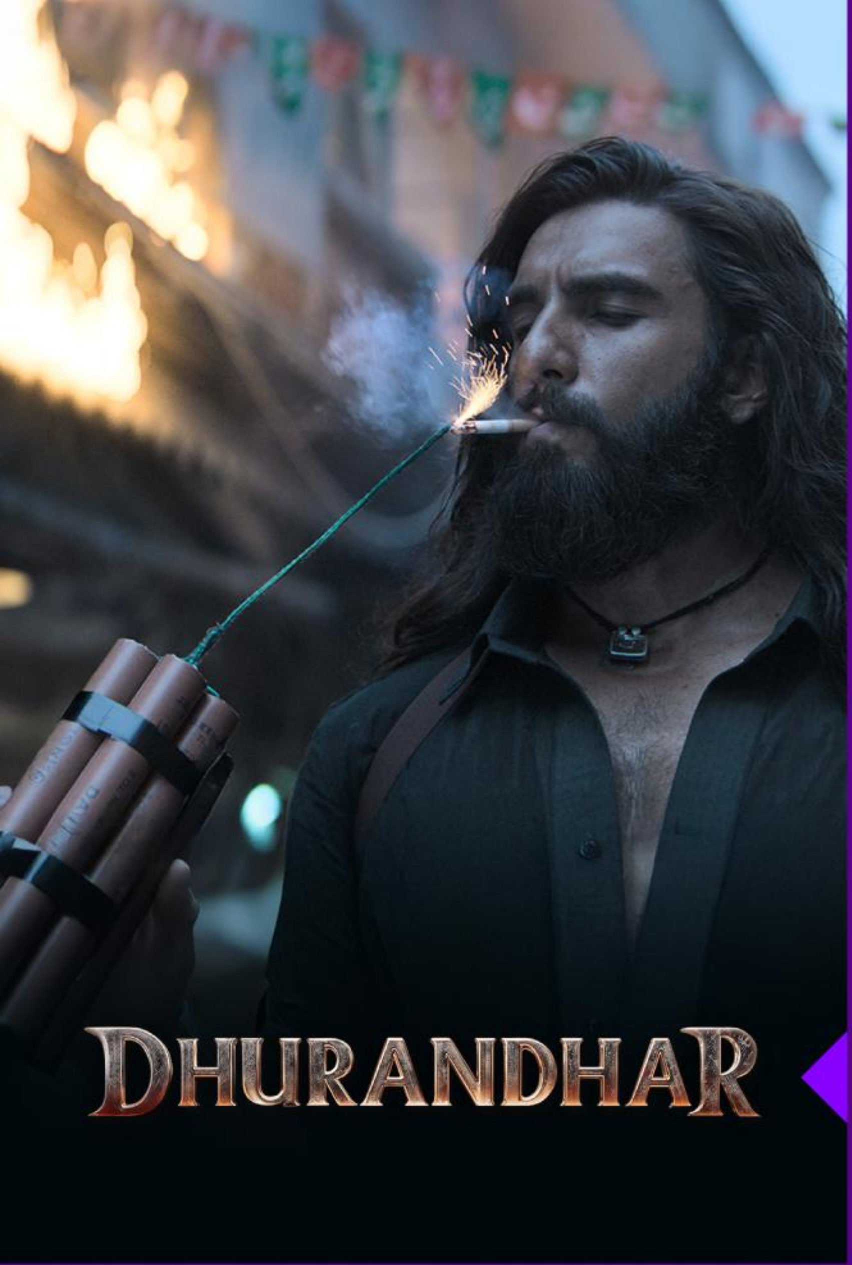
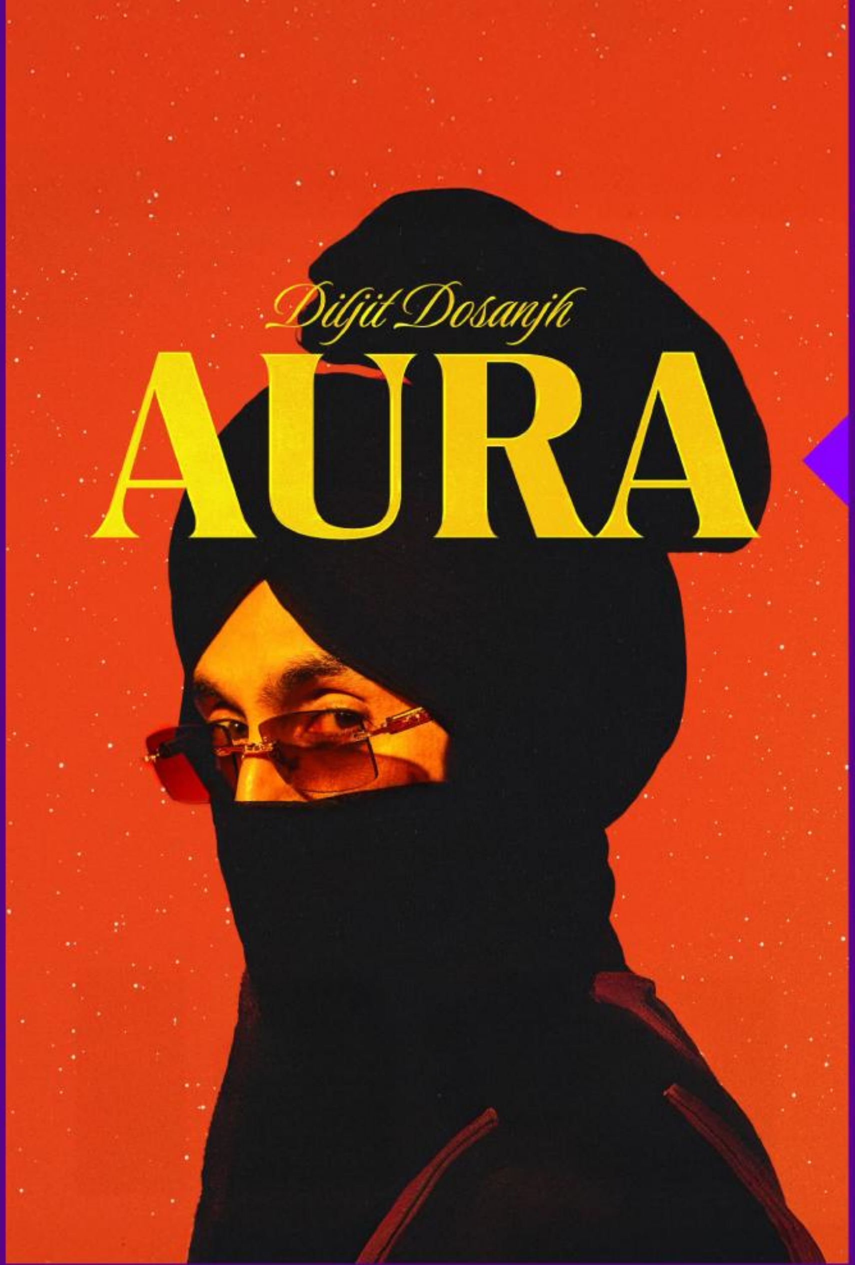
About RPSG Group:

RP-Sanjiv Goenka Group is one of India's fastest growing conglomerates with a significant global presence. The Group's businesses include power and energy, carbon black manufacturing, retail, IT enables services, FMCG, media and entertainment and agriculture.

For further information, please contact:

Shweta Singh| shweta.singh@mslgroup.com | +91 9167485016

Swapnali Morajkar | swapnali.morajkar@mslgroup.com | +91 9892592319


DHURANDHAR

Diljit Dosanjh
AURA

कोkaina
badshah | simiran kaur dhadli
hiten | ft. natasha bharadwaj

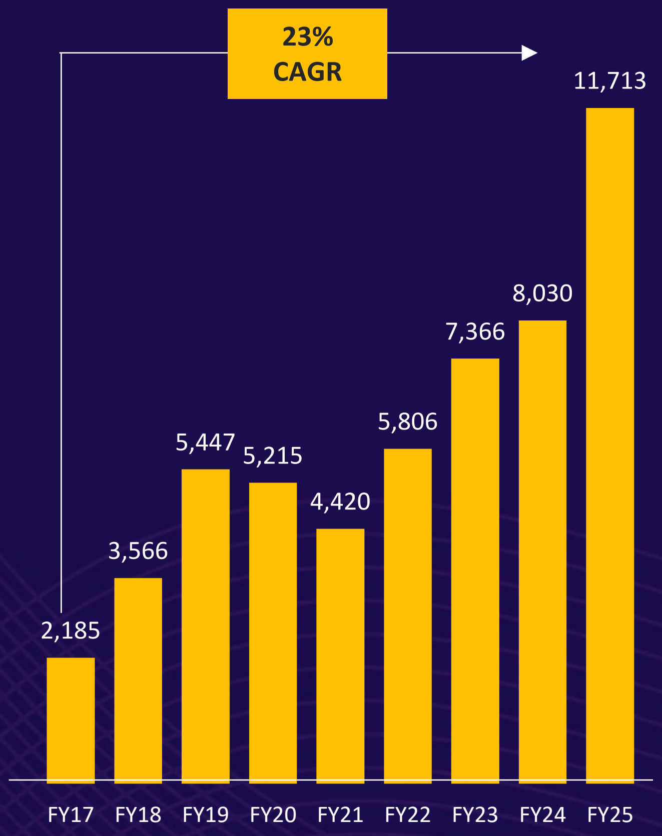
SAREGAMA STRENGTHS

saregama

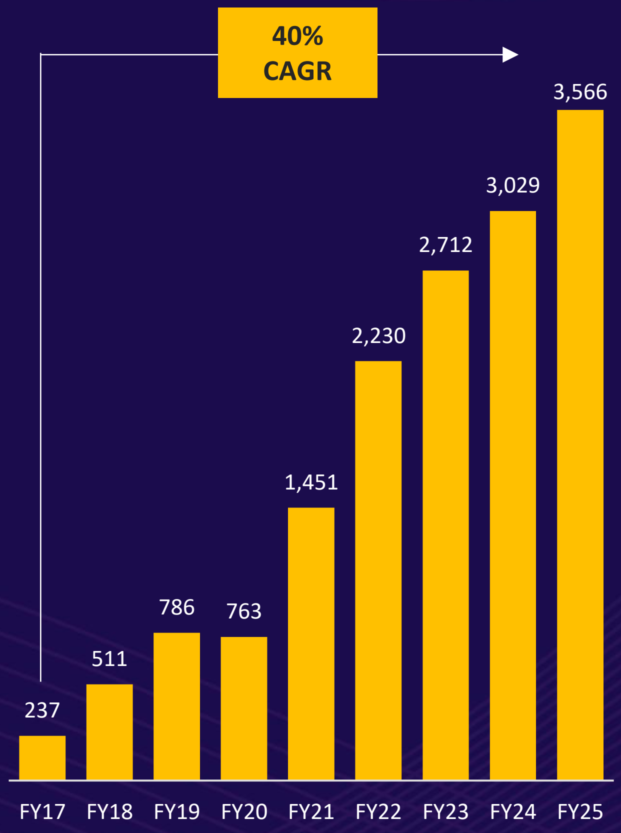
- India's only entertainment company with IP offerings across media channels (music, films, digital series, TV serials, and short-format), delivery platforms (digital and physical) and business models (licensing, advertising and retail)
- Large intellectual property portfolio of 175K+ songs, 70+ films, 55+ digital series and 10K+ hours of television content
- Digital footprint : 400 Mn+ subscribers and followers across YouTube, Instagram and Facebook
- Increasing IP library with a growing presence in all leading Indian languages
- Investments and Capabilities in Data Analytics and Artificial Intelligence for content acquisition and IP protection
- Strong financial position with track record of revenue growth, margin expansion and cash flow generation
- Strong licensing relationships with streaming applications and platforms for music and video
- Experienced and creative leadership through Management Team and Promoter Group

SAREGAMA | KEY FINANCIAL METRICS

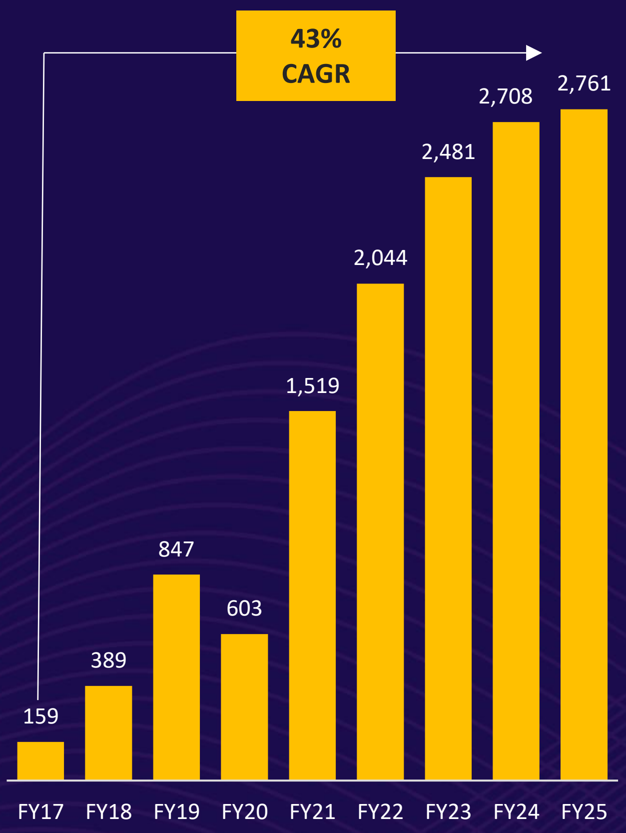
Revenue from Operations (INR Mn)



Adjusted EBITDA (INR Mn)



PBT (INR Mn)



FY23 numbers are re-stated post impact of demerger

SAREGAMA | STRATEGIC OVERVIEW

OPERATING ACROSS 3 SEGMENTS

BUSINESS SEGMENTS

- **CONTENT CREATION**
  - MUSIC
  - FILMS
  - TV SERIES
  - DIGITAL SERIES
  - SHORT FORMAT
- **LIVE EVENTS**
  - MUSIC
  - COMEDY
  - EXPERIENTIAL
- **ARTISTE MANAGEMENT**
  - MUSIC
  - INFLUENCER

FOCUSSING ON 4 GENRES

GENRES

- MUSIC
- DEVOTIONAL
- STORY TELLING
- COMEDY

MONETISING THROUGH 3 STREAMS

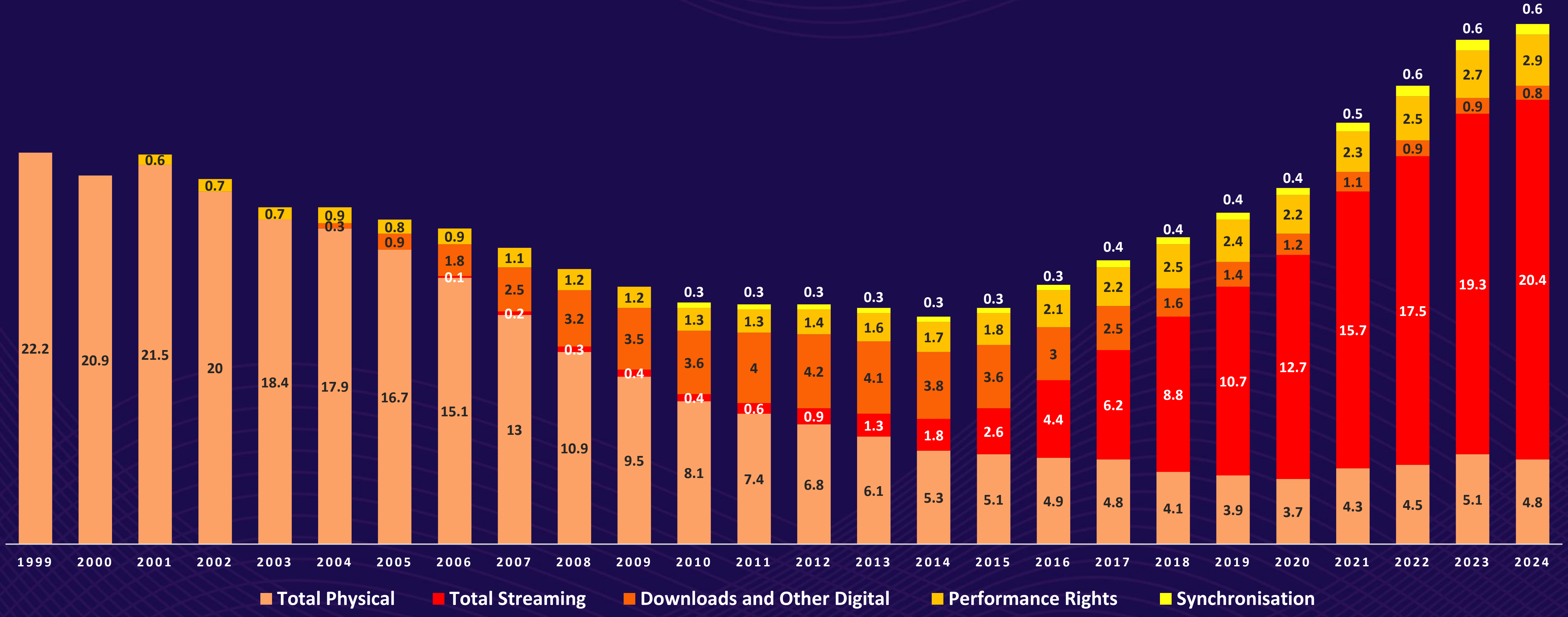
REVENUE MODELS

- PLATFORMS/ 3RD PARTY
- DIRECT TO CUSTOMERS
- BRANDS

GLOBAL INDUSTRY HIGHLIGHTS

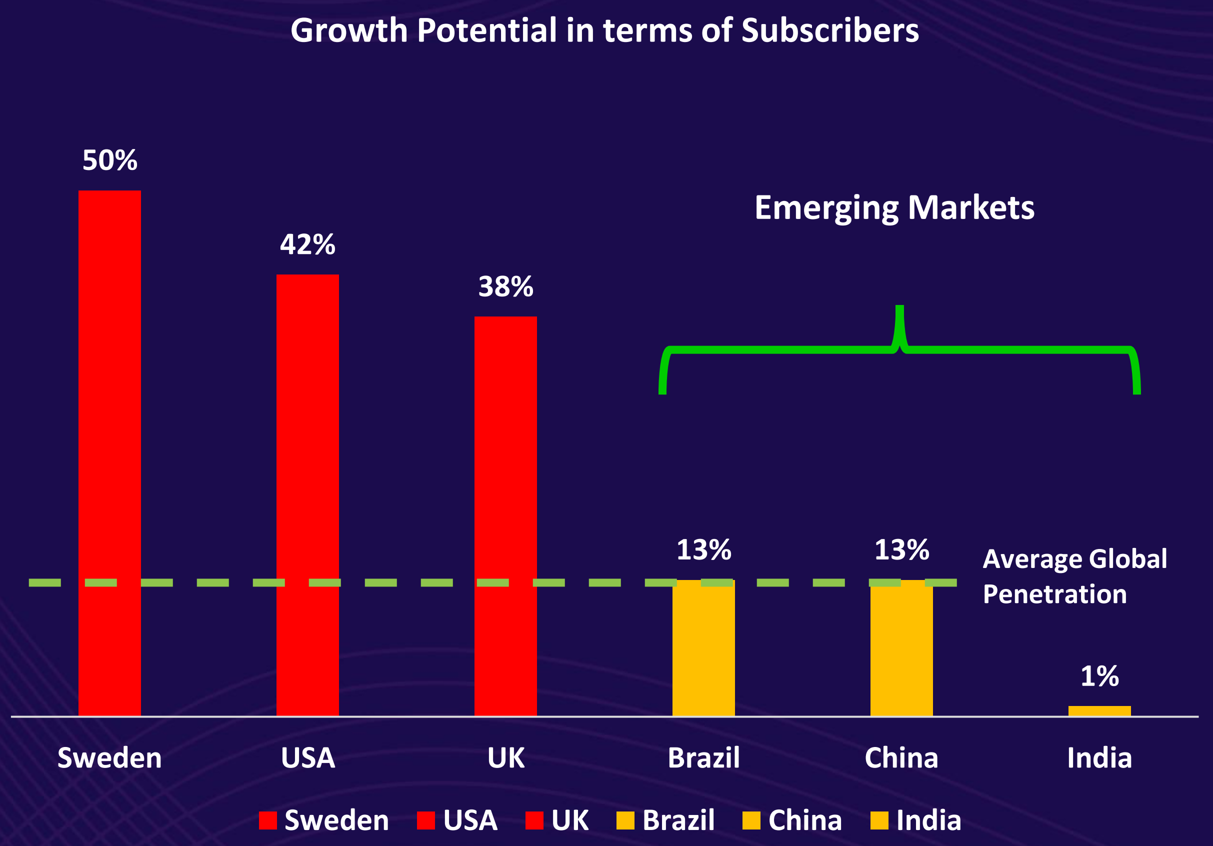
THE GROWTH OF GLOBAL MUSIC INDUSTRY CONTINUES

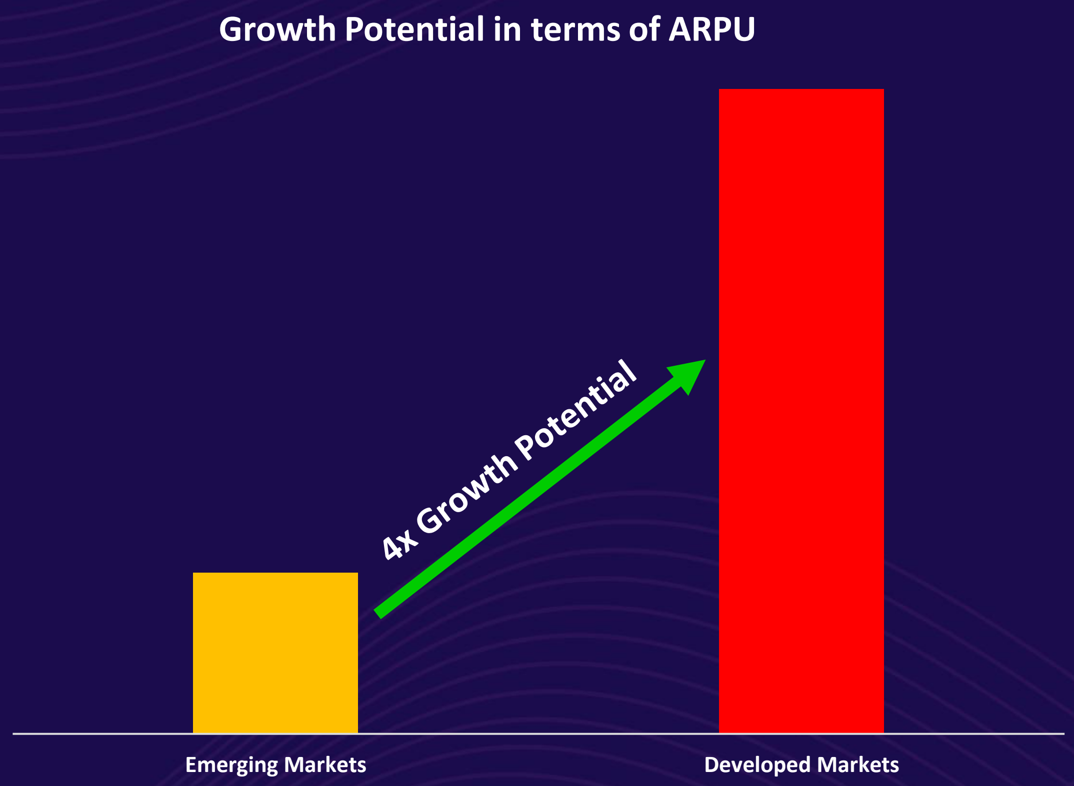
Global recorded music revenue grew 4.8% to reach USD29.6 bn in 2024



Source: IFPI Global Music Report 2025

INDIA'S SUBSCRIPTION STORY : UNTAPPED POTENTIAL AHEAD





India's music subscription penetration is among the lowest globally, with significant growth headroom. Expanding digital payments, affordable data, and premium content adoption will drive a subscription-led monetization boom, highlighting a large upside for players like Saregama.

Sources:
1. India Music Survey, September 2025. Bloomberg Intelligence Report
2. Music in Air, Goldman Sachs

INDIAN MEDIA & ENTERTAINMENT SECTOR IS EXPECTED TO GROW AT 7% PA ON THE BACK OF DIGITISATION; SAREGAMA HAS A PLAY IN MULTIPLE VERTICALS OF THE SECTOR

MUSIC

Industry size (2024): INR 32,000 Mn
Next 3-year growth: ~14%

DRIVERS

- Easy Access: 750 Mn smart phones
- Cheap Data
- Fall in Piracy
- Streaming turning Pay
- Growth in Digital Advertising
- Short-format apps inviting Advertising

VIDEO

Film industry size (2024):
INR 187,000 Mn
Next 3-year growth : 4.4%

DRIVERS

- 750 Mn smart phones
- 30 Mn connected TVs expected to grow to 48 Mn by 2027
- 476 Mn+ YouTube users

LIVE EVENTS

Industry size (2024): INR 1,00,000 Mn
Next 3-year growth : 18%

DRIVERS

- Rising Disposable Income
- Lack of Entertainment options
- Improvement in Infrastructure

ARTISTE MANAGEMENT

Industry size (2024) : INR 22,000 Mn
Next 2-year growth : 24%

DRIVERS

- High inclination on advertisements by relatable individuals rather than traditional celebrities
- Brands focus on driving awareness and engagement through influencers
- 40% of time spent on phones is on social media platforms

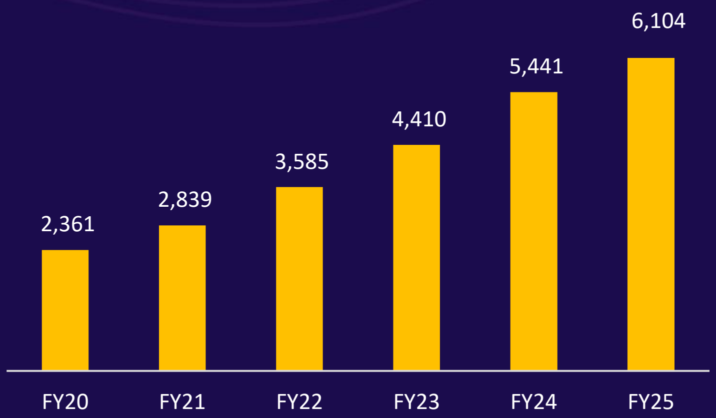
Biggest driver is Digital Advertising. Grew by 17% last year to INR 700 Bn

This is primarily due to explosion in consumption of content on digital platforms

Source:
- State of Influencer Marketing India EY Report 2023
- FICCI EY Report 2025
- IFPI Report 2025

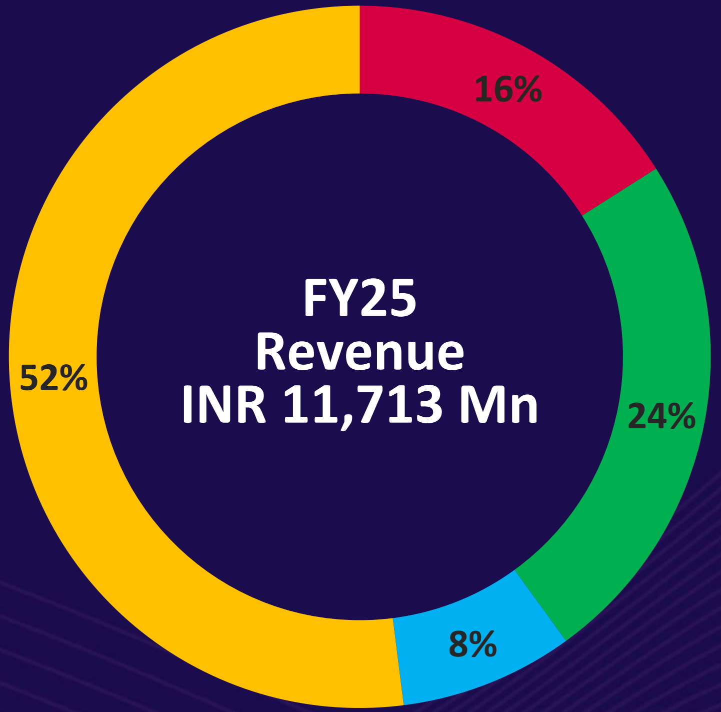
COMPANY OVERVIEW

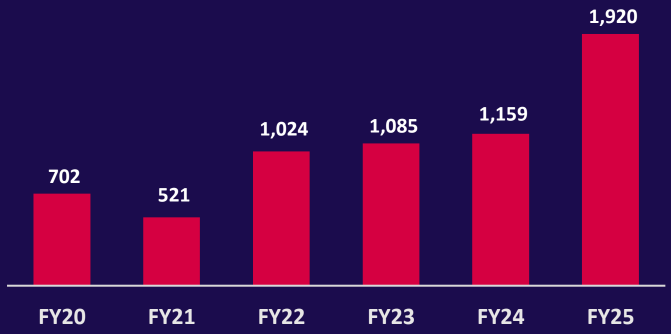
SEGMENTAL GROWTH



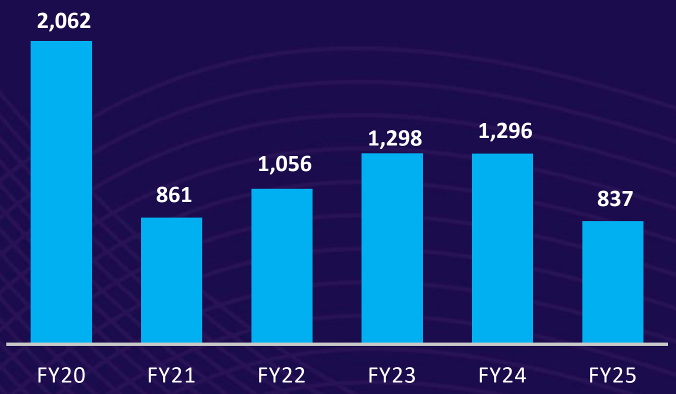
* One time income of INR 84Mn in FY23, INR 97Mn in FY22, INR 155Mn in FY21 and INR 21Mn in FY20 are excluded

A. Music : Licensing + Artiste Management



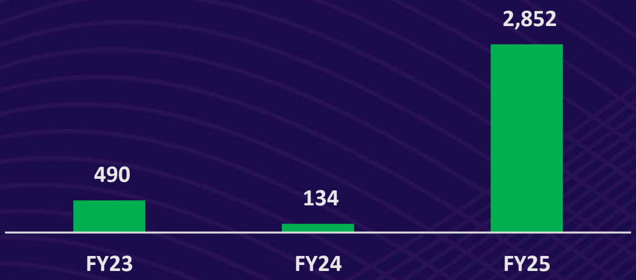


C. Video : Films, Digital Series, TV Series, and Short-Format



B. Retail

FY23 numbers are re-stated post impact of demerger



D. Live Events

OUR LICENSING PARTNERS

Streaming Partners
Music

Broadcasting Partners
Music + Films & Series

Video Streaming Partners
Music + Films & Series

Social Media Platforms
Music + Films & Series

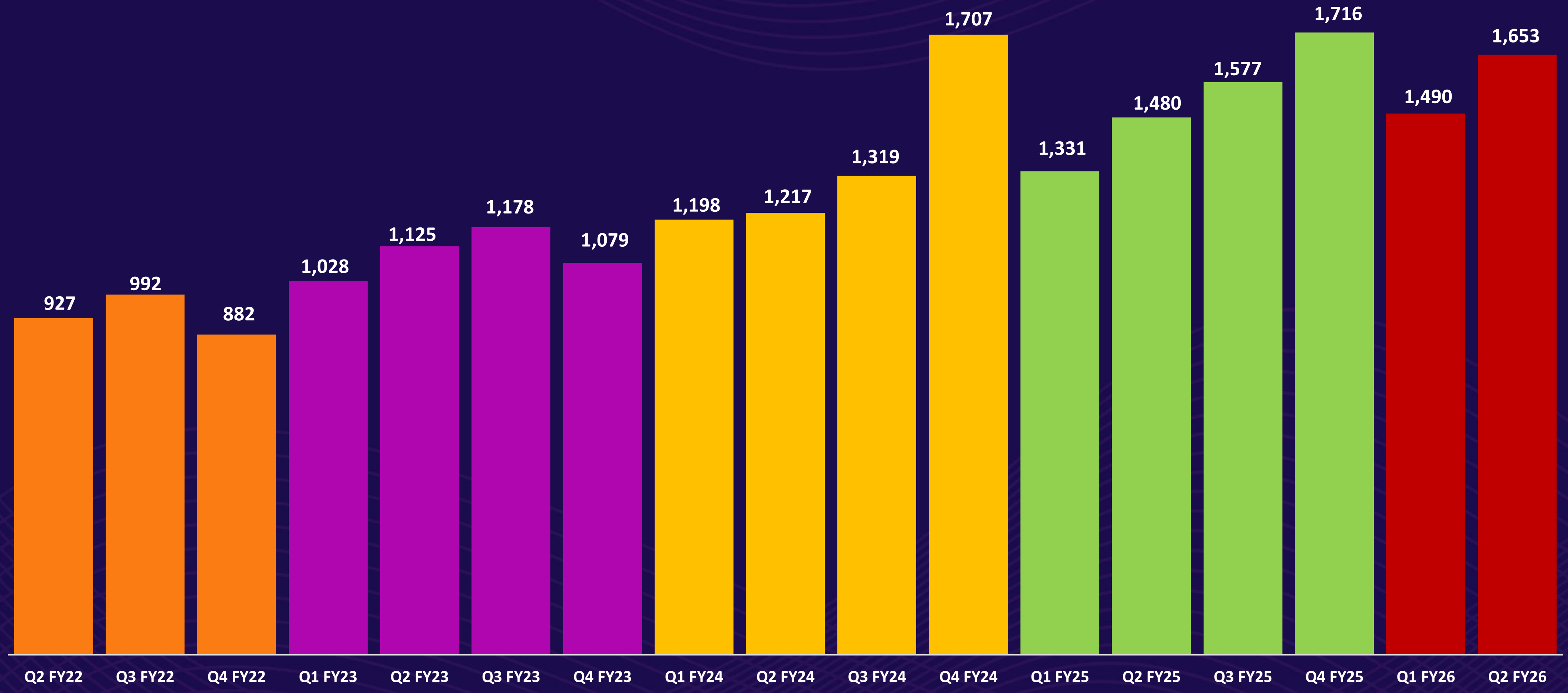
Brand Partnerships
Music + Series

AI FOR TODAY AND TOMORROW

Leveraging AI to transform content creation with **enhanced efficiency**, **~70% cost savings**, and **up to 80% faster execution.**

OPERATIONAL HIGHLIGHTS

MUSIC : LICENSING + ARTISTE MANAGEMENT REVENUE PER QUARTER (INR MN)



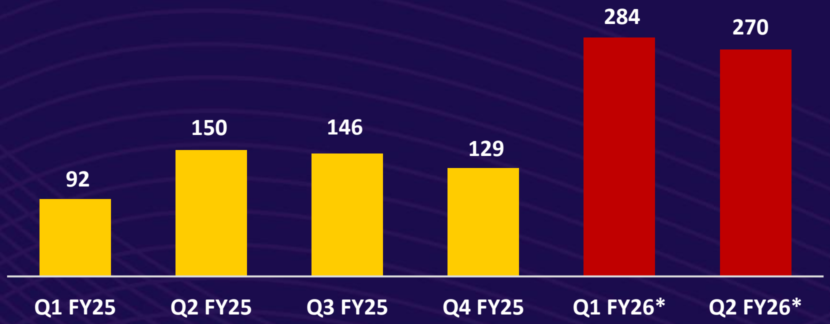
- One time income of INR 84Mn in FY23 and INR 97Mn in FY22 are excluded
- The above number does not include income from Retail business

MUSIC : LICENSING

- **OTT:** Progressive shift seen as paid subscription picks pace. Strong revenue growth in medium to long-term
- **Brand Licenses:** Hero, Flipkart, Aldo, Britannia, Titan, etc.
- **Broadcasting:** Sun Neo, MMTV, ETV
- **Digital Content Licenses:** Aap Jaisa Koi (Netflix), Mayasabha (SonyLiv), Two Much with Kajol and Twinkle (Amazon Prime), Dining with the Kapoors (Netflix), and many more
- **Film Sync Licenses:** War 2 (Hindi), Dhadak 2 (Hindi), Bromance (Malayalam), Bad Girl (Tamil), Kothapallilo Okappudu (Telugu), Shreeman VS Shreemati (Bengali), and many more

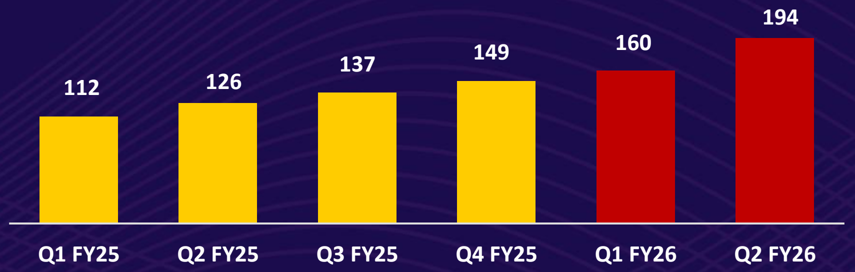
Includes all views related Saregama IP across it's owned channels and user generated content on YouTube and YouTube Shorts

YouTube Views (Bn) per quarter

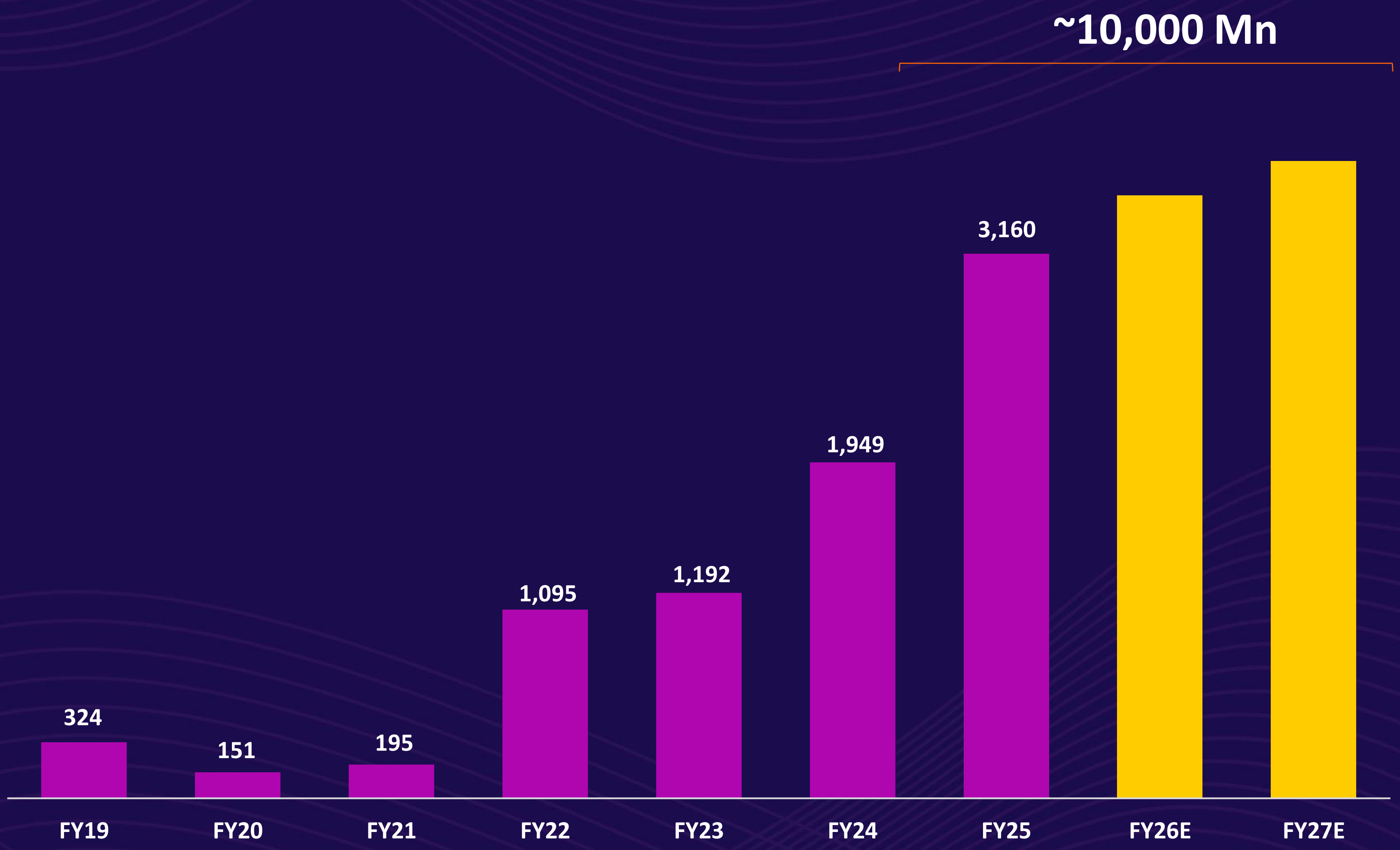


*Effective 31-Mar 2025, You Tube has adopted a different methodology for counting YouTube Short views, hence the views from Q1 FY26 are disproportionately higher

YouTube Subscribers (Mn)

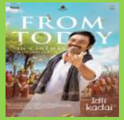


INVESTMENT IN NEW CONTENT (INR MN)



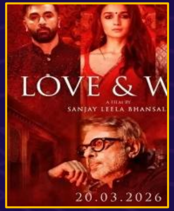
Investment in New Content = Cost of Content + Marketing

MAJOR FILM ALBUMS RELEASED IN H1 FY26 - BUILDING IP FOR TOMORROW

	Film	Language	No. of Songs	Production House	Star Cast	Box Office Collection (Rs. Cr)
	Hit: 3	Telugu	04	Wall Poster Cinema	Nani, Srinidhi Shetty	120+
	Thug Life	Tamil	08	Raaj Kamal Films International	Kamal Haasan, Silambarasan TR, Trisha	95+
	Idli Kadai	Tamil	06	Dawn Pictures	Dhanush, Nithya Menen, Arun Vijay, Rajkiran	50+
	Hai Junoon (Digital Series)	Hindi	41	VVAC Business of Ideas	Jacqueline Fernandez, Neil Nitin Mukesh, Sumedh Mudgalkar, Siddharth Nigam, Anusha Mani	* Digital Release
	Sarzameen	Hindi	08	Dharma Productions	Kajol, Ibrahim Ali Khan, Prithviraj	* Digital Release

Upcoming Releases


Tu Meri Main Tera (Hindi)

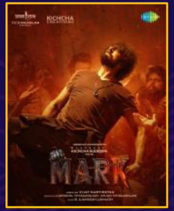


Love & War (Hindi)

Paradise (Telugu)


Premante (Telugu)


Devil (Kannada)



Mark (Kannada)

Train (Tamil)

Parasakthi (Tamil)


Udumbanchola Vision (Malayalam)

Mahaparinirvaan (Marathi)

...

MUSIC : LICENSING | CHARTBUSTERS OF H1 FY26

HINDI		MARATHI	BENGALI

Kokaina

Tu Meri Poori Kahani

Chaal Turu Turu

Gaane Gaane

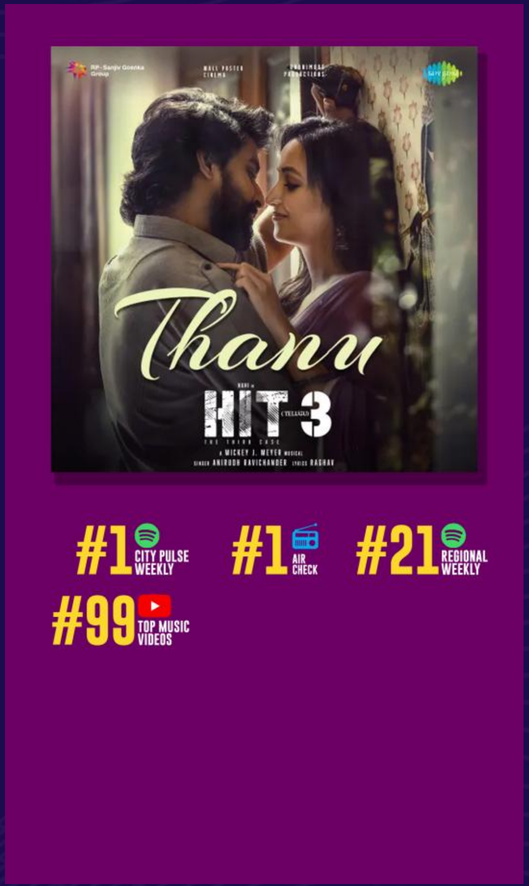
MUSIC : LICENSING | CHARTBUSTERS OF H1 FY26

TAMIL

Jinguchaa

Muththa Mazhai

TELUGU



Thanu

MALAYALAM

Onam Mood

MUSIC : LICENSING I CONTENT CREATION

Film Music

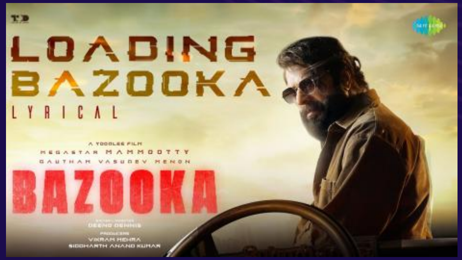
HINDI

Dhurandhar- Title Track
(Dhurandhar)

Mere Murshid Mere Yaara
(Sarzameen)

Roop Suhana Lagta hai (Hai Junoon)

MALAYALAM



Loading Bazooka (Bazooka)

Kondal Vedan
(Kondal)

Neptune
(Detective Ujjwalan)

TAMIL

Enna Sugam
(Idli Kadai)

Muththa Mazhai
(Thug Life)

Sugar Baby
(Thug Life)

TELUGU

Thanu
(Hit: 3)

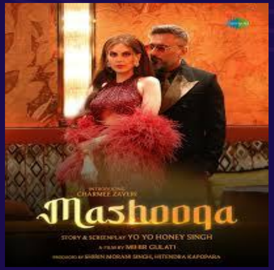
The Paradise Theme OST

Darsanamey –
Nari Nari Naduma Murari

MUSIC : LICENSING I CONTENT CREATION

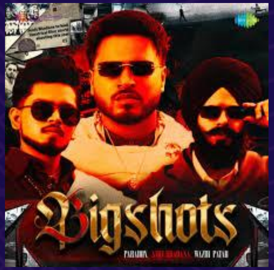
Non-Film Music

HINDI



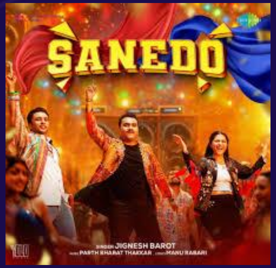
Mashooqa

Rootha Mera Ishq



Bigshots

GUJARATI



Sanedo

Bhayada Na Dil Ma Raj Kare

Te Rakhiya Na Ghar Na Ghat Na

BHOJPURI

Kamariya Mein Peer

Licensee

24 Ghanta

DEVOTIONAL

Sawan Song (Jhoom Jhoom ke Sawan)

Shri Krishna Govind Hare Murari

Durga Hai Meri Maa Ambe Hai Meri Maa

PUNJABI

Goli Maro- Remix

HARYANVI

Confuse Darling

MARATHI

Chaal Turu Turu

MUSIC : ARTISTE MANAGEMENT

Maahi

Pragati Nagpal

Arjun Tanwar

Mermaid Scales
21.4 Mn Followers

RJ Karishma
15.3 Mn Followers

Pranitha Subhash
6.9 Mn Followers

Rehaan Roy
6.8 Mn Followers

Zaid Darbar
5.7 Mn Followers

Viraj Ghelani
1.3 Mn Followers

Amit Bhadana
44.4 Mn Followers

Dr. Kumar Vishwas
18.5 Mn Followers

Tony Kakkar
12.6 Mn Followers

Paradox
4.5 Mn Followers

Lash Curry
700K Followers

Gurdeep Mehndi
70K Followers

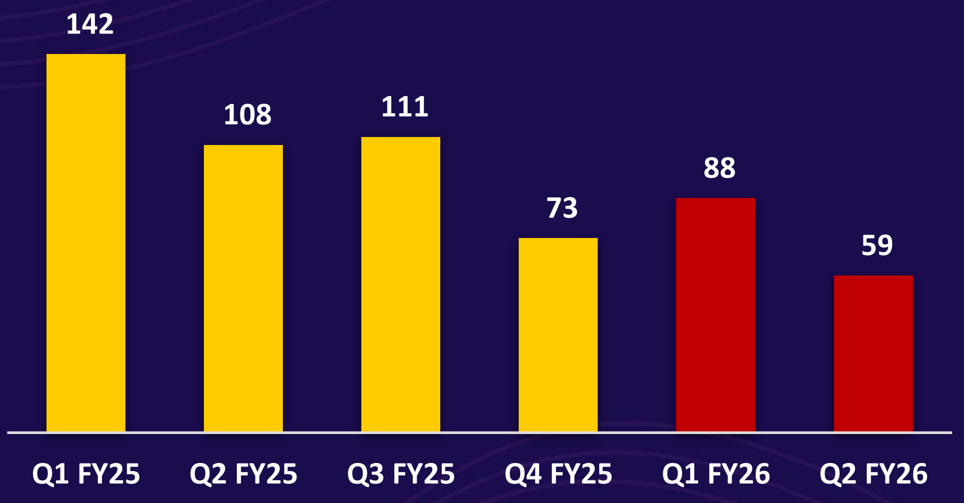
★ Added during the quarter

ADDED 18 ARTISTES TAKING THE TOTAL COUNT TO 230+

RETAIL

- Transition from sales through distribution channel to sales only through E-commerce and Modern Retail outlets
- Reduction in number of SKUs
- Manpower restructuring exercise carried out
- While the volumes and topline have shrunk, profitability margins improved

Carvaan Sales (Units '000s)



VIDEO : FILMS, TV, DIGITAL SERIES & SHORT-FORMAT

A. Films

Mirage

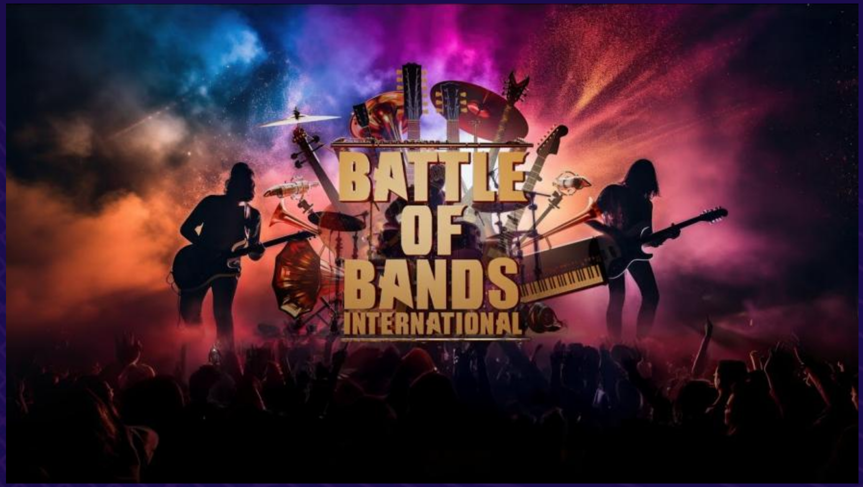
- Released Jeethu Joseph's **"Mirage"** (Malayalam) starring Asif Ali
- Upcoming releases include **"Paradise"** in Telugu and **"Devil"** in Kannada

Upcoming releases

Paradise (Telugu)

Devil (Kannada)

B. TV



- **Battle of Bands International**: In collaboration with Doordarshan, concluded at Waves 2025 with participation from 12 bands from 12 countries
- **"Ilakkiya"** continued its No. 1 TV serial position in afternoon slot across all Tamil Channels. **"Malli"** is the slot leaders in its time slots
- Saregama TV Shows- YouTube channel garnered **450 Mn+ views** in Q2 FY26

Future Outlook

- Unlocking the value of existing IP through language remakes, new platform licensing and syndication

VIDEO : FILMS, TV, DIGITAL SERIES & SHORT-FORMAT

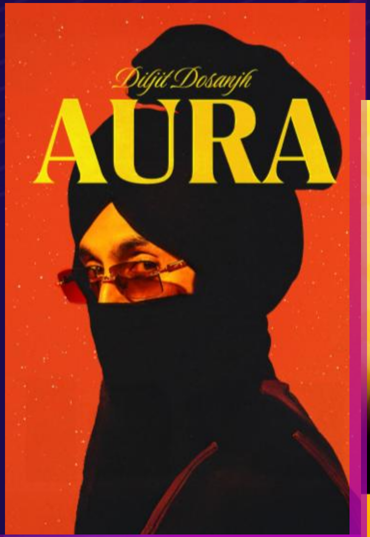
FILTERCOPY (FRESHLY BREWED CONTENT)	dice	FILTERCOPY gobble	FILTERCOPY ViTAL
22M+	8M+	6M+	2M+
Followers & Subscribers	Followers & Subscribers	Followers & Subscribers	Followers & Subscribers

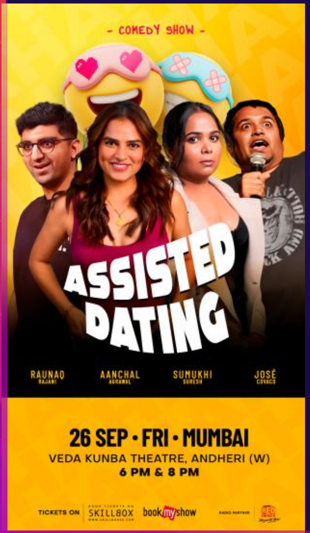
C. Digital Series

D. Short-Format

LIVE EVENTS

- ***Aura Tour*** by ***Diljit Dosanjh*** staged in Malaysia and Hong Kong; upcoming shows in Australia, New Zealand
- ***CAP-MANIA*** Tour 2025 with ***Himesh Reshammiya*** kicked off in Mumbai, followed by two shows in Delhi
- Comedy vertical strengthened with the ***Assisted Dating*** stand-up shows, signaling a strategic focus on curated IP based shows
- ***That's So Viraj*** shows featuring ***Viraj Ghelani*** successfully toured Mumbai and Gujarat



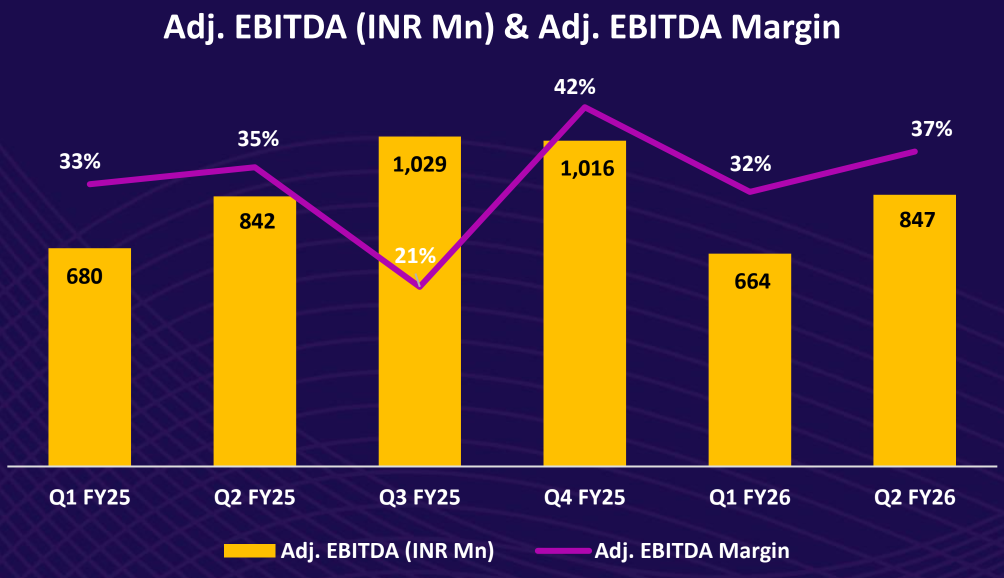


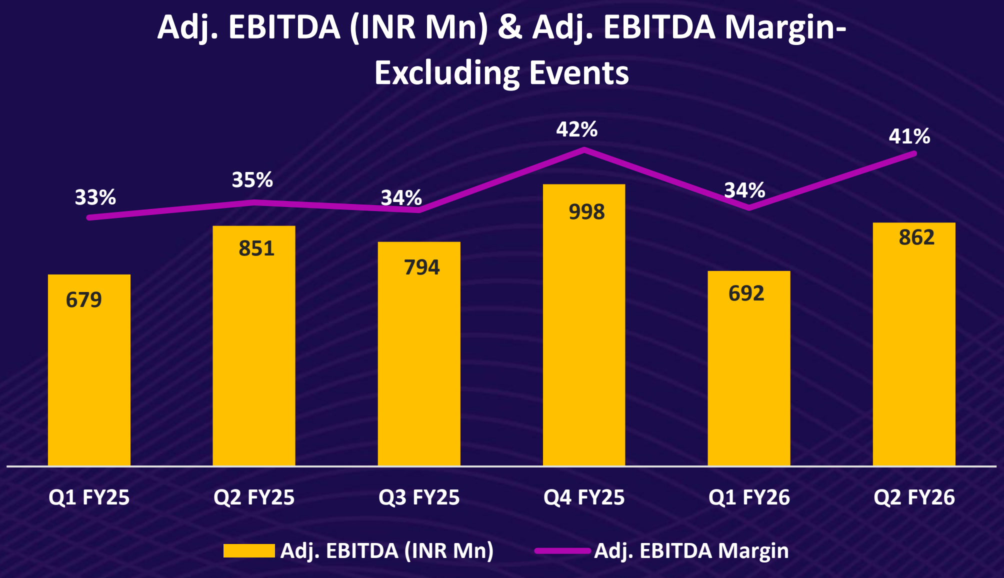
FINANCIAL HIGHLIGHTS CONSOLIDATED

QUARTERLY FINANCIAL SUMMARY

Particulars (INR Mn)	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY
Revenue from Operations					
•Music : Licensing + Artiste Management	**1,653**	1,490	11%	1,480	12%
•Retail	**207**	170	22%	212	(2%)
•Video	**218**	357	(39%)	720	(70%)
•Events	**222**	51	-	6	-
Revenue from Operations	**2,300**	**2,068**	11%	**2,418**	(5%)
Adjusted EBITDA (EBITDA excluding Content Charge)	**847**	664	28%	842	1%

Content Charge include the following charges related to the new content during the year:
1)Amount amortised in case of Royalty based deals 2) Amount amortised against the one-time fee paid in case of Outright purchase-based deals 3) Marketing of new content
4) Content charge does not include any royalty paid post recoupment of the Minimum Guarantee amount.





ADJUSTED EBITDA TO PAT

Particulars (INR Mn)	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	FY25
Revenue from Operation (A)	**2,300**	**2,068**	**11%**	**2,418**	**(5%)**	**11,713**
Total Expenses (B)	1,453	1,404	4%	1,576	(8%)	8,147
Adjusted EBITDA (C=A-B)	**847**	**664**	**27%**	**842**	**1%**	**3,566**
Adjusted EBITDA Margin	**37%**	**32%**		**35%**		**30%**
Content Charging Cost (D)	325	263	24%	350	(7%)	1,282
Depreciation (E)	25	23		20		97
Finance Cost (F)	11	10		4		57
Other Income (G)	115	142	(19%)	125	(8%)	581
Exceptional Item (H)	-	-				50
PBT (C-D-E-F+G+H)	**601**	**510**	**18%**	**593**	**1%**	**2,761**
Tax	163	145		144		718
PAT	**438**	**365**	**20%**	**449**	**(2%)**	**2,043**
PAT Margin (%)	19%	18%		19%		18%
Diluted EPS	2.28	1.90		2.33		10.61

BALANCE SHEET

Equity and Liabilities (INR Mn)	As at 30th Sep-25	As at 31st Mar-25
Shareholder's fund		
(a) Equity share capital	193	193
(b) Other equity	16,417	15,641
Net worth	**16,610**	**15,834**
Non-controlling interest	34	34
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	7	14
(ii) Other financial liabilities	112	309
(b) Provisions	63	59
(c) Deferred tax liabilities (net)	554	518
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10	-
(ii) Lease liabilities	14	13
(iii) Trade payables	1,209	1,274
(iv) Other financial liabilities	1,359	812
(b) Other current liabilities	1,729	1,319
(c) Provisions	862	731
(d) Current tax liabilities	41	34
Total	**22,604**	**20,951**

Assets (INR Mn)	As at 30th Sep-25	As at 31st Mar-25
Non-current assets		
(a) Property, plant and equipment	2,213	2,222
(b) Right-of-use assets	16	21
(c) Investment properties	20	20
(d) Intangible assets	7,394	6,082
(e) Financial assets		
(i) Other financial assets	27	78
(f) Other non-current assets	533	501
Current assets		
(a) Inventories	2,391	2,402
(b) Financial assets		
(i) Investments	1,757	1,112
(ii) Trade receivables	1,313	1,432
(iii) Cash and cash equivalents	252	694
(iv) Bank balances other than (iii) above	3,776	4,743
(v) Loans	191	193
(vi) Other financial assets	1,149	33
(c) Current tax assets (net)	399	359
(d) Other current assets	1,173	1,059
Total	**22,604**	**20,951**

CASH FLOW STATEMENT

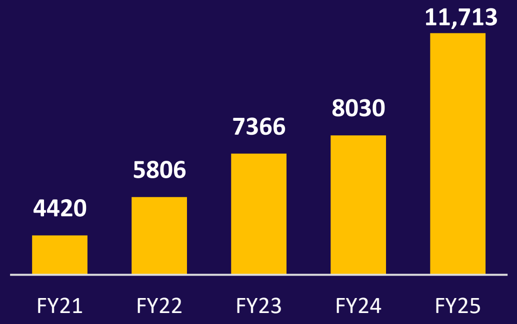
Particulars (INR Mn)	H1 FY26		FY25	
Pre-Tax Profit	**1,111**		2,761	
Change in other operating activities (including non-cash Items)	**171**		17	
Change in Working capital	**(162)**		1,882	
Taxes Paid	**(297)**		(806)	
Net cash (used in)/generated from Operating Activities (A)		**823**		3,854
Spent on New Content @	**(1,774)**		(2,134)	
Investment in Pocket Aces	**(19)**		(1,275)	
Redemption/ (Investment) in Fixed Deposits with maturity > 3m	**979**		45	
Redemption/(Investment) in Mutual Fund	**(606)**		205	
Net cash generated from other Investing activities	**196**		412	
Net cash used in Investing Activities (B)		**(1,224)**		(2,747)
Net cash (used in)/generated from Treasury Shares	**(39)**		(79)	
Proceeds from /(Repayment of) Borrowing	**10**		(17)	
Repayment of Lease Liability	**(08)**		(08)	
Dividend paid	**-**		(868)	
Interest paid	**(07)**		(15)	
Net cash (used in)/generated from Financing Activities (C)		**(44)**		(987)
Net (decrease)/increase in Cash and Cash Equivalent (A+B+C)		**(445)**		120
Cash and Cash Equivalents at the beginning of the period		**694**		569
Effect of Translation of foreign currency cash and cash equivalents		**03**		05
Cash and Cash Equivalents at end of the period #		**252**		694

@ Represents amount invested in acquiring/producing Music IPs

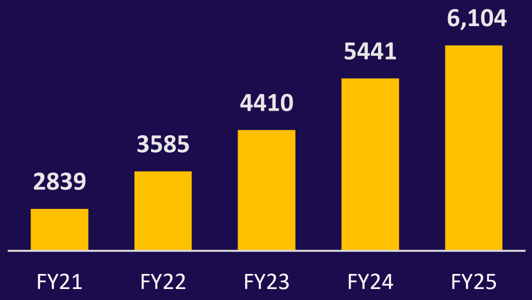
Exclude Investment in Bank FD with maturity more than 3 months and Investment in Mutual Funds INR 5,536 Mn (FY25 INR 5,911 Mn)

FINANCIAL CHARTS (CONSOLIDATED)

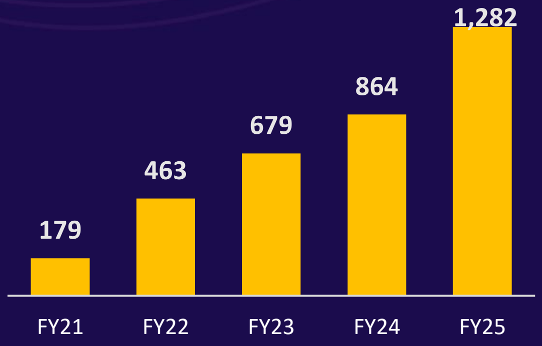
Revenue from Operations (Turnover) (INR Mn)



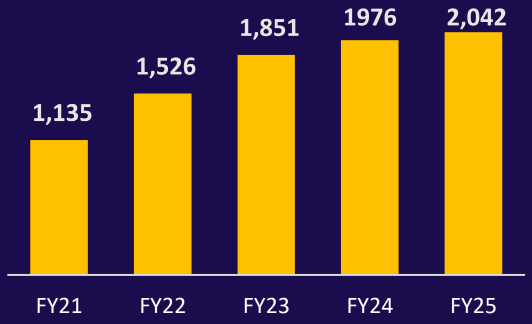
Music: Licensing+ Artist Mgmt. Revenue (INR Mn)



Content Charge (INR Mn)

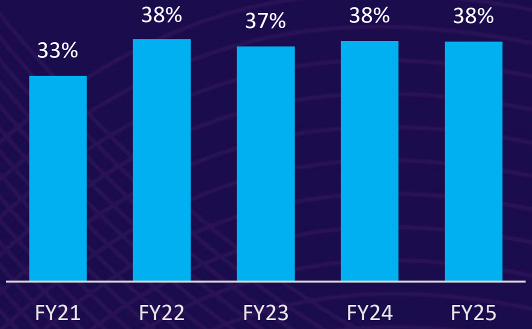


PAT (INR Mn)



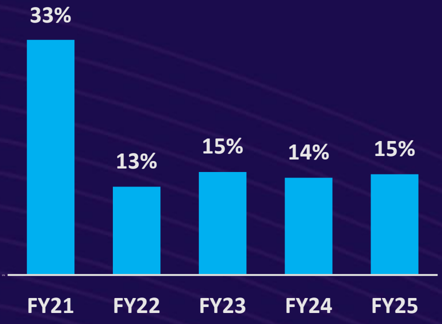
* One time income of INR 84Mn in FY23, INR 97Mn in FY22, INR 155Mn in FY21 and INR 21Mn (FY20) are excluded

Adjusted EBIDTA Margin (%)



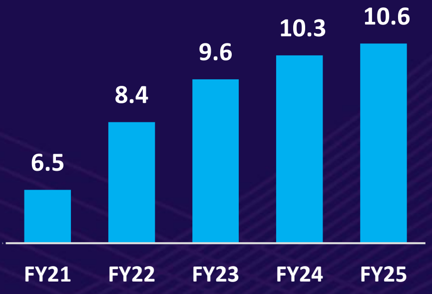
FY25 Adj EBITDA is excluding events

Return on Equity (ROE) (%)*



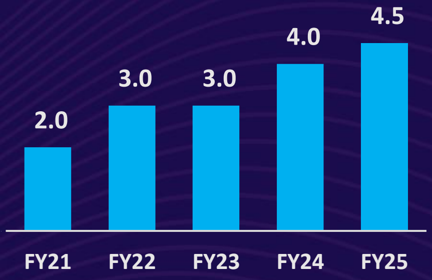
- ROE = PAT / Shareholders Equity
- Shareholders Equity = Equity share capital and free reserves
- Since FY22 INR 7500 Mn of fresh fund raise through QIP added to Shareholders Equity

Diluted EPS (INR)



Previous Years EPS has been restated basis face value of Re.1 per share

Dividend per Share (INR)



Debt to Equity Ratio

All FY23 numbers are re-stated, as applicable, post impact of demerger

DISCLAIMER

Saregama India Ltd. Disclaimer:

In evaluating our business, we consider and use non-GAAP financial measures such as EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, PAT Margin, Debt to Equity Ratio, Return on Equity, to review and assess our operating performance. These non-GAAP financial measures are not defined under Ind AS and are not presented in accordance with Ind AS. They may not be comparable to similarly titled measures reported by other companies due to potential inconsistencies in the method of calculation. We have included these non-GAAP financial measures because we believe they are indicative measures of our operating performance and are used by investors and analysts to evaluate companies in the same industry. These non-GAAP financial measures should be considered in addition to, and not as a substitute for, other measures of financial performance and liquidity reported in accordance with Ind AS. These measures should not be considered in isolation or construed as an alternative to Ind AS measures of performance or as an indicator of our operating performance, liquidity, profitability, or results of operations. The presentation of these non-GAAP financial measures is not intended to be considered in isolation or as a substitute for the Standalone/Consolidated Financial Statements.

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of Saregama India Ltd., which are expressed in good faith and in their opinion reasonable, including those relating to the Company’s general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company’s business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person. This presentation does not constitute an offer or invitation to purchase or subscribe for any securities in any jurisdiction, including the United States. No part of it should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities. None of our securities may be offered or sold in the United States, without registration under the U.S. Securities Act of 1933, as amended, or pursuant to an exemption from registration there from.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.