



CITY UNION BANK LIMITED,
Central Office, Kumbakonam

**CITY UNION BANK –Third Quarter & Nine months -FY-2013-Financial
Results**

City Union Bank Net Interest Income rises by 33%

Total Income rises by 27%

Total Business rises by 27 % to Rs 33556 Crs

			Quarter Ended 31.12.2012 (in crs)	Quarter Ended 31.12.2011 (in crs)
GROSS PROFIT	25%	↑	131	105
NET INTEREST INCOME	33%	↑	163	123
NET PROFIT	18%	↑	85	72
DEPOSITS	24%	↑	19044	15412
ADVANCES	32%	↑	14512	11027

Press Release

City Union Bank announces Reviewed working results for the Third Quarter & Nine months period ended on 31.12.2012.

Chennai, 08 February 2013 – The Board of Directors of CITY UNION BANK LIMITED approved the Reviewed working results for the Third Quarter & Nine months ended 31st Dec 2012 at its meeting held in Chennai, today.

Results for the Quarter ended 31, Dec 2012 (Q3 FY 2013): (Rs in Crs)

Particulars	Q3 FY 2013	Q3 FY 2012	Growth (%)
Interest Income	555.57	438.57	26.68
Non Interest Income	65.89	50.76	29.81
Total Income	621.46	489.33	27.00
Interest Expense	392.14	315.74	24.20
Operating Expense	98.00	68.66	42.73
Total Expense	490.14	384.40	27.51
Net Interest Income	163.43	122.83	33.05
Operating Profit	131.32	104.93	25.15
Profit After Tax	85.22	72.23	17.98

Results for the Nine Months ended 31 Dec 2012.
(Rs in Crs)

Particulars	Nine Months FY 2013	Nine Months FY 2012	Growth (%)
Interest Income	1591.32	1220.67	30.36
Non Interest Income	193.08	145.92	32.32
Total Income	1784.40	1366.59	30.57
Interest Expense	1140.62	857.57	33.01
Operating Expense	270.01	196.20	37.62
Total Expense	1410.63	1053.77	33.87
Net Interest Income	450.70	363.10	24.12
Operating Profit	373.77	312.82	19.48
Profit After Tax	239.53	208.27	15.01

Key balance sheet items:
(Rs in Crs)

Particulars	31-DEC-2012	31-DEC-2011	Growth (%)
Deposits	19044	15412	23.57
Advances	14512	11027	31.60
Investments	4889	4339	12.68
Shareholders' funds (Networth)	1485	1218	21.92
Balance Sheet Size	21500	17347	23.94

The bank recorded impressive growth in all the operational and financial parameters. Total Deposits of the bank grew by 23.57% to Rs.19044 cr as on December 31, 2012 from Rs.15412 cr as on December 31, 2011 and its Gross Advances went up smartly by 31.60% to Rs.14512 cr as on December 31, 2012 from Rs.11027 cr as on 31 December 2011. Thanks to the continued and untiring effort of the bank, backed by efficient technology support, the Savings Account deposits increased by 23.44%, while the growth in Term Deposits was excellent at 23.59% as on December 31, 2011. The Bank's Balance Sheet size increased to Rs.21500 cr as on December 31, 2012 from Rs. 17347 cr as on 31 December 2011 translating in to 23.94% growth.

The bank's interest income for the Q3 FY 2013 was higher by 26.68 % at Rs 555.57 and its total income increased by 27% to Rs. 621.46. The net interest income for Q3 FY 2013 went up by 33.05% to 163.43 Cr. The Operating Profit increased to Rs.131.32 Cr in Q3-FY-2013 and PAT grew by 17.98 % to Rs.85.22 Cr. The Net Interest Margin for the quarter stood at 3.45%

The banks' interest income for the Nine months period ended 31.12.2012 was higher by 30.36% at Rs 1591.32 and its total income increased by 30.57% to Rs. 1784.40. The net interest income for the Nine months FY 2013 went up by 24.13% to 450.70 Cr and the Operating Profit increased to Rs.373.77 Cr and PAT grew by 15.01% to Rs.239.53 Cr. The Net Interest Margin for the nine months period stood at 3.32%.

The Gross & Net NPA level stood at 1.23% and 0.63% as on 31.12.2012. The Provision Coverage Ratio as at 31.12.2011 stood at 70%.

Other Performance Highlights and Ratios:

- ✓ Gross Advances Rs.14512 cr – Growth of 32%
- ✓ Deposits Rs.19044 cr – Growth of 24%
- ✓ Annualized Return on Average Assets of 1.65%
- ✓ Return on Average Equity 23.63%
- ✓ Net Interest Margin at 3.45%
- ✓ Capital Adequacy Ratio –12.39%
- ✓ Book value per share – Rs.36.23
- ✓ Basic EPS (not annualized) – Rs.2.08 for the quarter
- ✓ Provision Coverage Ratio at 70%

Functional Performance of the Bank:

1. Operates through 336 branches and 692 ATMs (onsite & offsite).
2. Installed 2372 Point of sale Terminals.
3. ATM with cash deposit facility has been introduced.

For further information please contact:

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