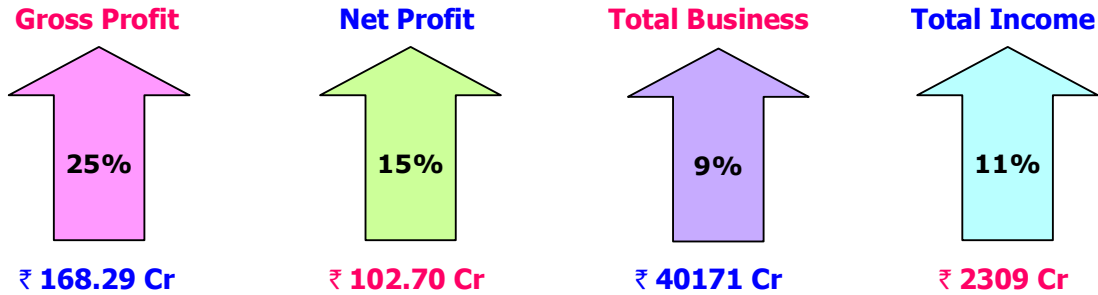




City Union Bank Limited

Central Office, Kumbakonam

FINANCIAL PERFORMANCE – FOR THE THIRD QUARTER FY-2014-15



Press Release

Chennai, 24 January 2015 – The Board of Directors of CITY UNION BANK LIMITED at its meeting held in Chennai, today has approved the working results for the Third Quarter & Nine months period ended on 31.12.2014 (FY 2014-15).

Results for the Quarter ended 31.12.2014 (FY 2014-2015):

(₹ in Cr)

Particulars	Q3 FY-2015	Q3 FY-2014	Growth (%)
Interest Income	684.50	646.14	5.94
Non Interest Income	97.78	58.98	65.79
Total Income	782.28	705.12	10.94
Interest Expense	474.73	448.60	5.82
Operating Expense	139.26	121.86	14.28
Total Expense	613.99	570.46	7.63
Net Interest Income	209.77	197.54	6.19
Operating Profit	168.29	134.66	24.97
Profit After Tax	102.70	89.09	15.28

Results for the Nine Months ended 31.12.2014 (FY 2014-2015):

(₹ in Cr)

Particulars	Nine Months FY 2015	Nine Months FY 2014	Growth (%)
Interest Income	2010.68	1910.51	5.24
Non Interest Income	298.63	194.64	53.43
Total Income	2309.31	2105.15	9.70
Interest Expense	1407.97	1335.78	5.40
Operating Expense	387.51	332.36	16.59
Total Expense	1795.48	1668.14	7.63
Net Interest Income	602.71	574.73	4.87
Operating Profit	513.83	437.01	17.58
Profit After Tax	295.94	263.73	12.21

Key Balance Sheet Items:

(₹ in Cr)

Particulars	As on 31.12.2014	As on 31.12.2013	Growth (%)
Deposits	23203	21116	9.88
Advances	16968	15825	7.22
Total Business	40171	36941	8.74
Investments	6747	5891	14.53
Shareholders' Fund	2647	2021	30.97
Balance Sheet Size	26902	24469	9.94

1. **For the Third Quarter FY 15** the Net Interest Income rose by 6% to ₹ 209.77 Cr. Gross profit for Q3 FY 2014-15 went up by 25% to ₹ 168.29 Cr and PAT grew by 15% to ₹ 102.70 Cr. Net Interest Margin for the quarter stood at 3.48% and Return on Assets at 1.54%.
2. **For the Nine Months period FY 15** the Net Interest Income have increased by 5% to ₹ 602.71 Cr from ₹ 574.73 Cr. Gross profit went up by 18% to ₹ 513.83 Cr from ₹ 437.01 and Net Profit increased by 12% to ₹ 295.94 cr from ₹ 263.73 cr.
3. Total Deposits of the Bank increased by 10% to ₹ 23203 cr as on December 31, 2014 from ₹ 21116 cr as on December 31, 2013. Advances went up by 7% to ₹ 16968 cr as on December 31, 2014 from ₹ 15825 cr as on December 31, 2013.



4. The Savings bank deposits recorded a growth of 16% as on December 31,2014. The Bank's Balance Sheet size increased by 10% to ₹26902 cr as on December 31,2014 from ₹24469 cr as on December 31,2013.
5. Gross & Net NPA level stood at 2.12% & 1.31% respectively as on December 31, 2014. The Provision Coverage Ratio as at December 31, 2014 stood at 62%.

Other Performance Highlights and Ratios:

- ✓ Deposits at ₹23206 cr – Growth of 10%
- ✓ Advances at ₹16968 cr – Growth of 7%
- ✓ Capital Adequacy Ratio Basel-III –15.73%
- ✓ Annualized Return on Assets - Nine months - 1.51% - Third quarter 1.54%
- ✓ Return on Equity - Nine months - 17.59% - Third quarter 15.72%
- ✓ Net Interest Margin - Nine months - 3.45% - Third quarter 3.48%
- ✓ Basic EPS (not annualized) - Nine months - ₹ 5.16 – Third quarter ₹ 1.73
- ✓ Diluted EPS (not annualized) - Nine months - ₹ 5.13 – Third quarter ₹ 1.71

Services:

- ✓ Operates 445 branches and 1029 ATMs as of Jan 2015.
- ✓ TNEB Payment through mobile banking.
- ✓ Bulk Note Acceptor facility has been extended in 122 locations (which will work with Card and Card less functionality).
- ✓ Express Desk Service in 445 Branches & Service through KIOSK in 50 Branches
- ✓ Immediate Payment Services (IMPS) launched in Net Banking Channel.
- ✓ Participating in NACH (National Automated Clearing House) and DBTL (Direct Benefit Transfer for LPG).
- ✓ Facility for Chennai Corporation property tax payment.
- ✓ RuPay card facility enabled.

For further information please contact:

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