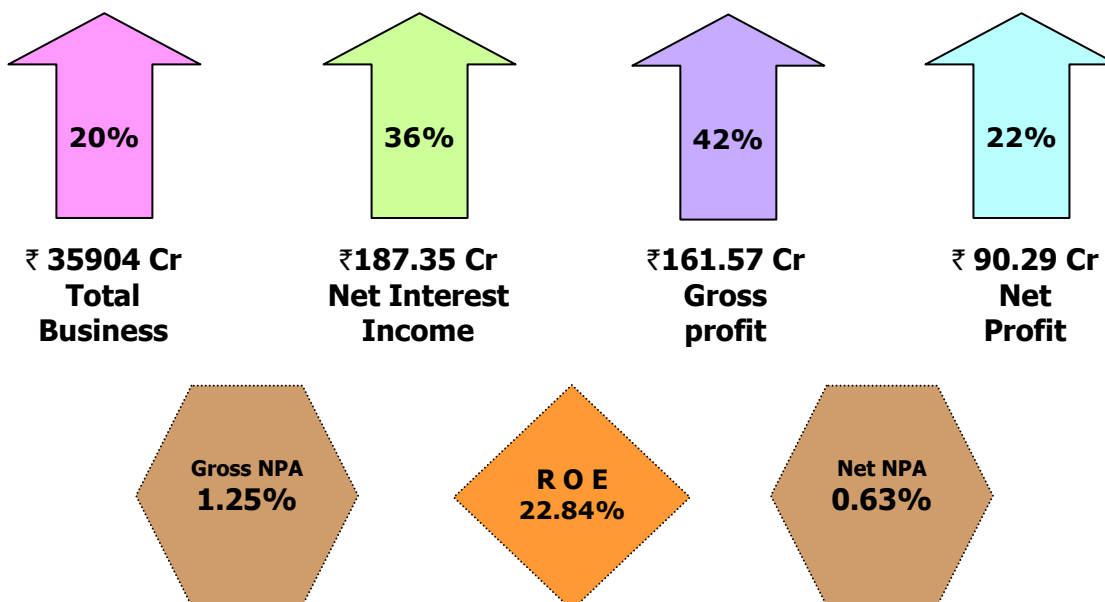


City Union Bank Limited

Central Office, Kumbakonam

FIRST QUARTER FINANCIAL PERFORMANCE – JUNE 2013



Press Release

Kumbakonam, 29 July 2013 – The Board of Directors of CITY UNION BANK LIMITED approved the working results for the first quarter of FY 2013-14 at its meeting held in Kumbakonam, today.

1. Gross profit for Q1 FY 2013-2014 went up smartly by 42% to ₹ 161.57 Cr. and PAT grew by 22% for Q1 FY 2013- 2014 to ₹ 90.29 Cr. The Net Interest Income rose by 36% to ₹187.35 Cr. Interest income rose by 24% to ₹623.97 Cr while fee income surged by 34% to ₹83.85 Cr. Net Interest Margin for the quarter stood at 3.55% and Return on Assets at 1.55%.
2. Total Deposits of the bank increased by 20% to ₹20516 cr as on June 30, 2013 from ₹17062 cr as on June 30, 2012. Gross Advances went up by 20% to ₹15388 cr as on June 30, 2013 from ₹12773 cr as on June 30, 2012.

3. The Savings bank deposits recorded growth of 15% and growth in CASA was 11% as on June 30, 2013. The Bank's Balance Sheet size increased by 22% to ₹23477 cr as on June 30, 2013 from ₹19286 cr as on June 30, 2012.
4. Gross & Net NPA level stood at 1.25% & 0.63% respectively as on 30 June 2013. The Provision Coverage Ratio as at June 30, 2013 stood at 71%.

5. Results for the Quarter ended 30th June 2013 (Q1 FY 2013-2014):

(₹ in Crs)

Particulars	Q1 FY 2014	Q1 FY 2013	Growth (%)
Interest Income	623.97	504.21	23.75
Non Interest Income	83.85	62.69	33.75
Total Income	707.82	566.90	24.86
Interest Expense	436.62	366.27	19.21
Operating Expense	109.63	86.48	26.77
Total Expense	546.25	452.75	20.65
Net Interest Income	187.35	137.94	35.82
Operating Profit	161.57	114.15	41.54
Profit After Tax	90.29	73.89	22.20

Particulars	Q1 FY 2014	Q1 FY 2013	Growth (%)
Deposits	20516	17062	20.24
Advances	15388	12773	20.47
Investments	6106	4720	29.36
Shareholders' funds	1731	1317	31.47
Balance Sheet Size	23477	19286	21.73



Other Performance Highlights and Ratios (Q1-FY 2012-13):

- ✓ Advances at ₹15388 cr – Growth of 20%
- ✓ Deposits at ₹20516 cr – Growth of 20%
- ✓ Annualized Return on Assets of 1.55% and Return on Equity 22.84%
- ✓ Net Interest Margin at 3.55%
- ✓ Capital Adequacy Ratio – 13.21
- ✓ Basic EPS (not annualized) – ₹1.90
- ✓ Diluted EPS (not annualized) – ₹1.89
- ✓ Provision Coverage Ratio at 71%

Functional Performance of the Bank:

- ✓ Operates 385 branches and 828 ATMs (onsite & offsite).
- ✓ 2531 Point of sale (POS) machines installed.
- ✓ TNEB Payment through mobile banking.
- ✓ Service through KIOSK
- ✓ Express Desk Service.
- ✓ Chennai Corporation property tax payment.

For further information please contact:

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