



CITY UNION BANK LIMITED,
Central Office, Kumbakonam

CITY UNION BANK – Fourth Quarter & FY-2012-2013

City Union Bank Gross Profit rises by 31%

Interim Dividend Declared @ 100%

Total Business rises by 25 % to Rs.35648 crs

			Q4-FY-2013 (in crs)	Q4-FY-2012 (in crs)
TOTAL INCOME	26%	↑	677.98	537.32
OTHER INCOME	32%	↑	80.56	61.21
GROSS PROFIT	31%	↑	149.67	114.23
NET PROFIT	15%	↑	82.48	71.98
DEPOSITS	24%	↑	20305	16341
ADVANCES	26%	↑	15343	12222

Press Release

City Union Bank announces audited financial results for the Fourth Quarter & Financial Year 2012-13.

Chennai, 20 May 2013 – The Board of Directors of CITY UNION BANK LIMITED approved the audited financial results for the Fourth Quarter & Financial Year 2012-13 at its meeting held in Chennai, today.

Results for the Quarter ended 31, March 2013 (Q4 FY 2013): (Rs. in Crs)

Particulars	Q4 FY 2013	Q4 FY 2012	Growth (%)
Interest Income	597.43	476.10	25%
Non Interest Income	80.56	61.21	32%
Total Income	677.99	537.32	26%
Interest Expense	424.12	339.45	25%
Operating Expense	104.19	83.63	25%
Total Expense	528.31	423.08	25%
Net Interest Income	173.31	136.65	27%
Operating Profit	149.68	114.23	31%
Profit After Tax	82.49	71.98	15%

Results for the Financial Year- 2012-13: (Rs. in Crs)

Particulars	FY - 2012-13	FY - 2011-12	Growth (%)
Interest Income	2188.75	1696.77	29%
Non Interest Income	273.64	207.13	32%
Total Income	2462.39	1903.90	29%
Interest Expense	1564.74	1197.02	31%
Operating Expense	374.20	279.83	34%
Total Expense	1938.94	1476.85	31%
Net Interest Income	624.01	499.75	25%
Operating Profit	523.45	427.05	23%
Profit After Tax	322.02	280.25	15%

Key Balance Sheet Items: (Rs. in Crs)

Particulars	MAR-2013	MAR-2012	Growth (%)
Deposits	20305	16341	24%
Advances	15343	12222	26%
Total Business	35648	28563	25%
Shareholders' funds (Net worth)	1631	1243	31%
Balance Sheet Size	22977	18351	25%

Key Financial Performance Indicators:

Particulars	31 -MAR- 2013	Q4 FY 2013	31-MAR-2012
Return on Assets	1.58%	1.47%	1.71%
Return on Equity	22.41%	21.17%	24.91%
Net Interest Margin	3.35%	3.41%	3.40%
Cost to Income Ratio	41.69%	41.04%	39.59
Capital Adequacy Basel II	13.98%	13.98%	12.57%
Gross NPA (%)	1.13%	1.13%	1.01%
Net NPA (%)	0.63%	0.63%	0.44%
Provision Coverage Ratio	71%	71%	76.81%
Earning per share- Basic (Rs.)	6.65	1.73	5.79
- Diluted (Rs.)	6.59	1.72	5.74

(i) Performance Highlights- Q4-2012-2013:

City Union Bank's net profit in Q4 of FY –2012-13 enhanced by 15% from Rs. 71.98 Crs to 82.49 Crs. The bank's interest income was higher by 25% at Rs 597.43 and its total income increased by 26% to Rs. 677.99 crs. The net interest income for Q4 FY 2013 went up by 27% to Rs. 173.31 Cr. and Operating Profit increased by 31% to Rs.149.68 Cr in Q4-FY-2013. For the quarter the NIM stood at 3.41%. The net NPA stood at 0.63%.

FY-2012-2013 -Performance Highlights:

(ii) Advances and Deposits:

Total Advances of the bank recorded a growth of 26% and raised from Rs. 12222 Crs as on 31.03.2012 to Rs. 15343 Crs as on 31.03.2013. Similarly total Deposits of the Bank increased by 24% from Rs. 16341 Crs as on 31.03.2012 to Rs. 20305 Crs as on 31.03.2013. Thus the Total Business increased by 25% to Rs. 35648 Crs .

(iii) Total Income & Net interest income:

Total Income for the FY 2013 grew by 30% to Rs. 2462.39 Crs from Rs. 1903.90 Crs in FY2011-12. Net interest income for the FY-2013 went up 25% to Rs. 624.01 Crs from Rs. 499.75 crs in FY 2012-13. The NIM stood at 3.35% for the year FY 2013. The Return on assets for the year was 1.58%.

(iv) Operating profit & Net Profit:

Operating profit for the FY 2013 was higher by 23% at Rs. 523.45 crs as compared to Rs. 427.05 Crs in FY 2012-13. Net profit posted growth of 15% in FY 2012-13 to Rs.322.02 Crs from Rs.280.25 Crs in FY 2011-12.

(v) Net worth and Return on Equity:

The bank's net worth as on 31.03.2013 increased by 31% to Rs.1631 Crs from Rs.1243 Crs as on 31.03.2012. The Return on Equity stood at 22%.

(vi) Asset Quality:

The Gross NPA level in FY 2012-13 was stood at 1.13% and Net NPA level was stood at 0.63%. The provision coverage ratio stood high at 71%.

(vii) Capital adequacy:

The bank has been maintaining Capital adequacy ratio well above the minimum levels prescribed by RBI. As on 31.03.2013, the total CRAR of the bank stood at 13.98% of which Tier I CRAR was healthier at 13.27%.

Functional Performance of the Bank:

Branch Net work:

During the Financial Year-2012-13, the bank has opened 75 more branches and installed 290 ATMs. The total branches & ATM as on date is 375 and 790 respectively. The number of POS terminal installed as on date is 2457. During the current fiscal the Bank will expand the network by open more branches and installing more ATMS.

Technology & Customer Service:

The Bank at present provides easy payment of TNEB Bill and other utility payments. Fixed deposits can be opened online with the click of a button with all features embedded. The bank's intention is to educate all its customers to utilize the technology embedded services. Mobile banking has been introduced for convenient banking for its customers.

At present the bank provided the following services to the customers.

1. Service through KIOSK.
2. Express Desk service.
3. Bulk cash deposit through ATM.
4. Chennai Corporation tax property tax payment.



5. E- Payment of Income tax through net banking.
6. Door step banking for priority customers.
7. For select colleges fees payment through ATM.
8. Transaction facility for NRI customers.
9. Multifactor authentication introduced for Corporate customers
10. Standing instructions facility provided in net banking
11. Mobile Banking through WAP which works on all types of mobiles

For further information please contact:

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