नालको NALCO

संदर्भ/Ref. : NBC/S/4.5 & 4.5(A)/2025/1873
दिनांक/Dated:07.11.2025

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 **स्क्रिप कोड/Scrip Code: 532234**	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 **प्रतीक/Symbol: NATIONALUM**

विषय/Sub: प्रस्तुति – आय कॉल आज यानि 07.11.2025 को आयोजित किया जाएगा/ Presentation - Earnings Call to be held today i.e. 07.11.2025.

श्रीमान/Dear Sir,

In continuation to our letter dated 03.11.2025 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, enclosed please find **a copy of presentation** proposed to be made during the **Earnings Call** scheduled to be held today i.e. **Friday, the 07th November, 2025 at 1800 hours** for discussions on Company's business and outlook post declaration of Unaudited Financial Results for 2nd Quarter and half year ended 30th September, 2025.

Please note that, neither any Unpublished Price Sensitive Information (UPSI) is covered in the enclosed presentation nor will be discussed during the aforesaid Earnings Conference Call.

This is for your information and record.

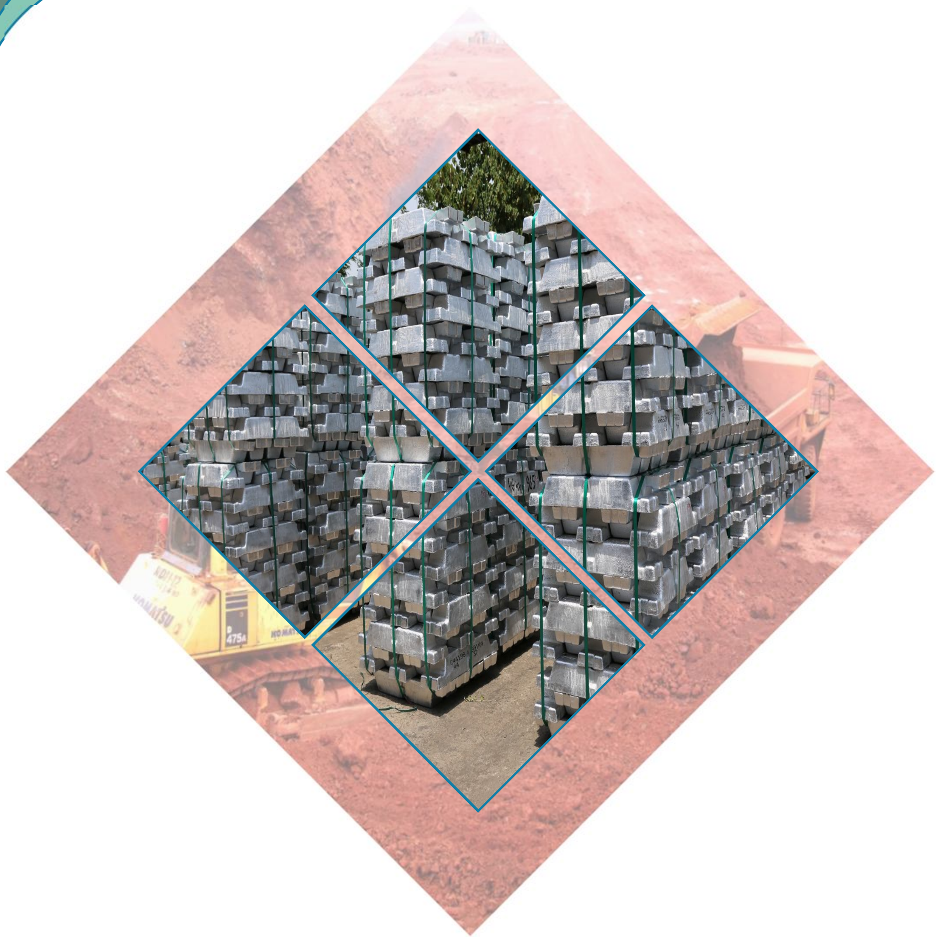
धन्यवाद/Thanking you.

भवदीय/Yours faithfully,
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड/
For National Aluminium Co. Ltd.

Bharat Kumar Sahu
Digitally signed by Bharat Kumar Sahu
Date: 2025.11.07 17:49:43 +05'30'

(बी. के. साहू)/ (B.K. Sahu)
कंपनी सचिव एवं अनुपालन अधिकारी/
Company Secretary and Compliance Officer
ACS: 9953

नालको NALCO



Earnings Conference Call

Q2 & H1 FY 2025-26

7th November 2025

Disclaimer

The information in this document is being provided by the Company and is subject to change without notice. The Company relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.

This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.

Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

Agenda

नालको NALCO

- Company at a Glance
- Physical Performance
- Financial Highlights
- Industry Outlook
- Business Highlights
- Responsible & Resilient

Company at a Glance

नालको NALCO

Navratna CPSE. Govt of India Holding 51.28%.

Integrated Bauxite-Alumina-Aluminium-Power-Coal Complex.

Global leader in producing bauxite and alumina at the lowest cost.

Bauxite
7.5 mtpa

Refinery
2.1 mtpa
Alumina Hydrate
Special Hydrates
Calcined Alumina

Smelter
0.46 mtpa
Standard Ingots
T Ingots
Billets
Wire Rods
Rolled Products

CPP
1200 MW

Coal
4.0 mtpa

Port Facilities
Dedicated Facilities for Storage of Alumina, Caustic Soda, Ship Loading

Wind Power
198 MW

Physical Performance

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Production	Q2 / 25-26	Q1 / 25-26	Q2/ 24-25	% change against CPLY	FY 24-25
Bauxite	1780	1883	1574	13%	7262
Alumina Hydrate	576	578	511	13%	2076
Metal	119	115	115	3%	460
Thermal Power	1744	1686	1597	9%	6641

All figures in '000T except Power in MU

Sales	Q2 / 25-26	Q1 / 25-26	Q2 / 24-25	% change against CPLY	FY 24-25
Alumina – Export	365.1	274.6	274.4	33%	1064.6
Alumina – Domestic	31.1	29.1	10.7	191%	41.4
Metal – Export	-	-	3.1	-	6.1
Metal - Domestic	112.3	113.4	117.9	(-) 5%	454.6

All figures in '000T

Physical Performance (H1)

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Sl. No.	Production Parameter	Unit	Annual Target 2025-26	Actual H1 FY 2025-26	Actual CPLY	% change (CPLY)
1	Bauxite Transportation	Lakh Tonne	**77.00**	36.63	33.41	9.64
2	Alumina Hydrate	Lakh Tonne	**22.00**	11.53	9.39	22.79
3	Aluminium Cast Metal	Lakh Tonne	**4.70**	2.34	2.27	3.00
4	Net Power Generation	MU	**7,053**	3,429	3,182	7.76

Highest ever H1 Alumina Hydrate Production & Highest ever H1 Cast Metal Production

Sl. No.	Sales Parameter	Unit	Annual Target 2025-26	Actual H1 FY 2025-26	Actual CPLY	% change (CPLY)
1	Alumina /Hydrate Sale	Lakh Tonne	**12.75**	7.00	3.85	81.82
2	Aluminium Export	Lakh Tonne	**0.25**	-	0.61	-
3	Domestic Metal Sale	Lakh Tonne	**4.45**	2.26	2.22	1.80
4	Total Metal Sale (2+3)	Lakh Tonne	**4.70**	2.26	2.28	(-)1.05

Highest ever H1 Alumina/ Hydrate Sale & Highest ever H1 Domestic Metal Sales

Financial Highlights

नालको NALCO

Particulars	Q2 / 25-26	Q1 / 25-26	Q2/ 24-25	% change against CPLY	FY24-25
Net Sales	4,262	3,786	3,973	7.3%	16,662
Other Op Income	30	21	28	7.1%	126
Revenue from Operation	**4,292**	**3,807**	**4,001**	**7.3%**	**16,788**
Other Non-Op Income	152	124	72	111%	357
Total Income	**4,444**	**3,931**	**4,073**	**9.11%**	**17,145**
Operating Expenses	2,367	2,315	2,452	-3.5%	9,223
EBIDTA (Excl. Exceptional Income	**2,077**	**1,616**	**1,621**	**28.1%**	**7,922**
Depreciation	174	178	180	3.3%	728
Finance Cost	8	8	4	100%	59
Exceptional Income / (Expense)	-	-	-	-	-
PBT	**1,895**	**1,429**	**1,437**	**31.9%**	**7,135**
PAT	**1,433**	**1,064**	**1,062**	**34.9%**	**5,325**

All figures in Rs Crore

Financial Highlights (H1)

(figures in Rs Crore)

Particulars	H1 / 25-26	H1/ 24-25	% change against CPLY	FY24-25
Net Sales	8,048	6,819	18.02	16,662
Other Op Income	51	39	30.77	126
Revenue from Operation	**8,099**	**6,858**	**18.10**	**16,788**
Other Non-Op Income	275	132	108.33	357
Total Income	**8,374**	**6,990**	**19.80**	**17,145**
Operating Expenses	4,681	4,374	7.02	9,223
EBIDTA (Excl. Exceptional Income	**3,693**	**2,616**	**41.17**	**7,922**
Depreciation	352	354	-0.56	728
Finance Cost	16	8	100	59
Exceptional Income / (Expense)	-	-	-	-
PBT	**3,325**	**2,254**	**47.52**	**7,135**
PAT	**2,497**	**1,663**	**50.15**	**5,325**

LME- Price Trend

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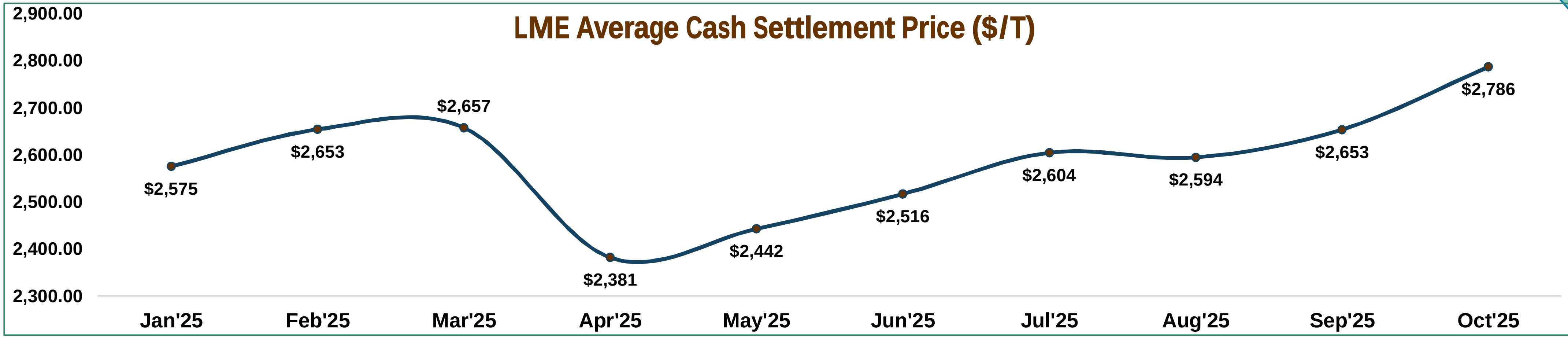

LME Aluminium prices are likely to be impacted by:

a) Chinese Stimulus to boost demand (15th five-year plan - "Fourth Plenum").
b) Curtailment in supply (due to power issues: Mozal – 0.24 MTPA, San Ciprian – 0.228 MTPAetc., Disruptions: Novelis – to recover by May’2026).
c) LME Stocks movements.
d) Movement of US$ & FEDs Policy decisions.
e) End of the US government shutdown (publish of manufacturing (PMI) and economic data).
f) Trade agreements between the US-China & US-Canada.
g) US-China Chip war due to Artificial Intelligence(AI) energy requirements.

LME prices to average around US$ 2670/MT for CY 2026.

Industry Outlook – Global

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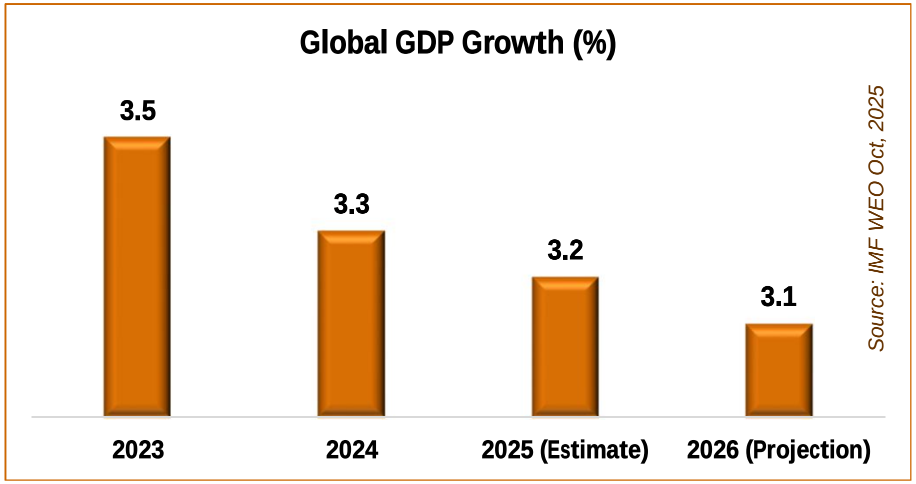
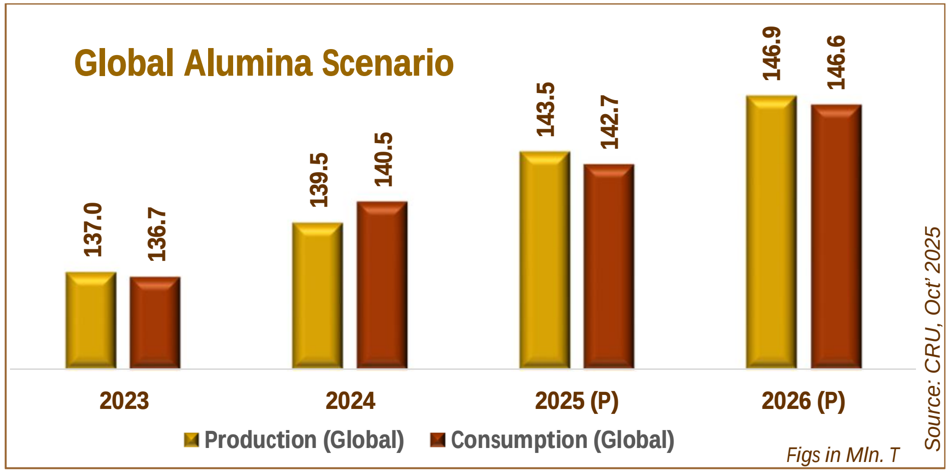
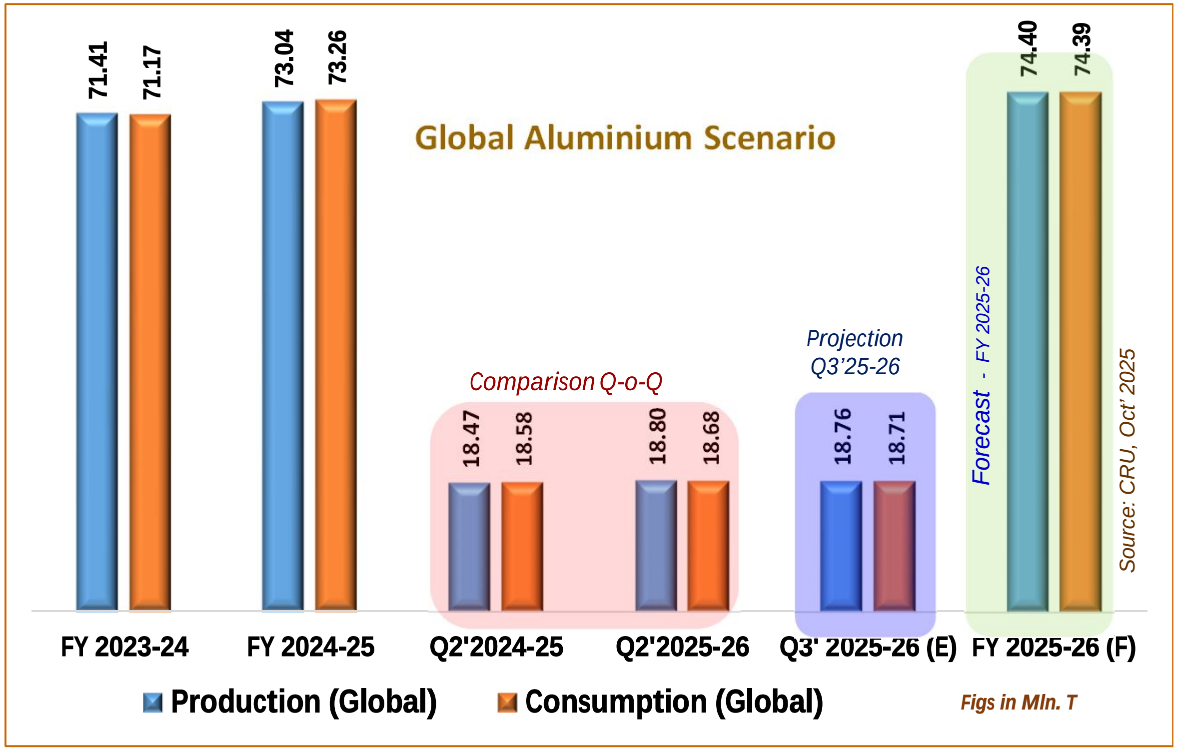
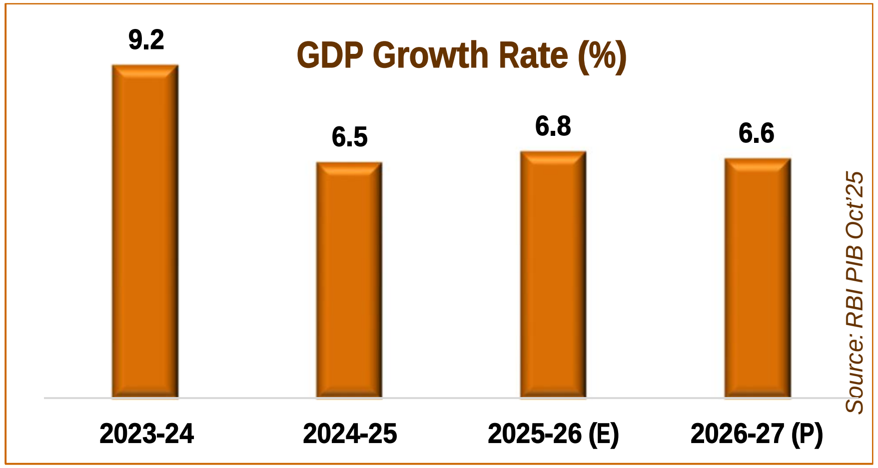
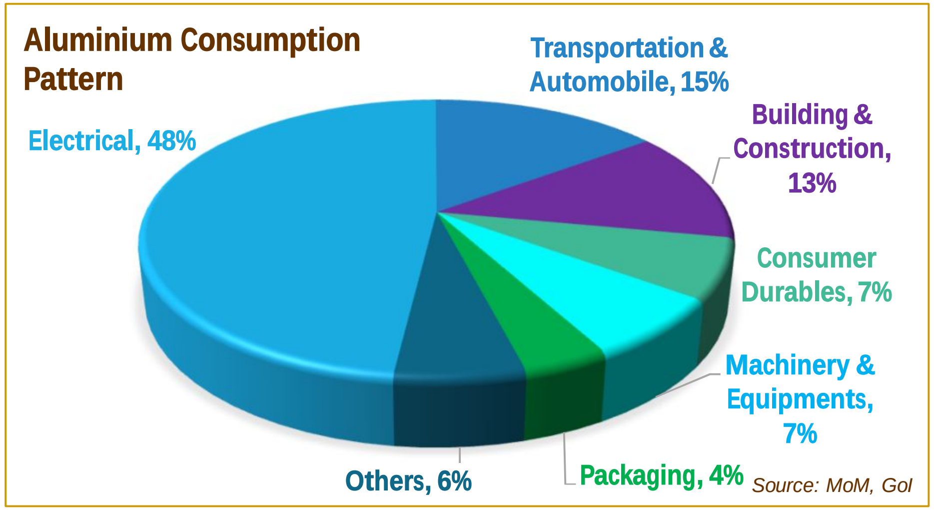


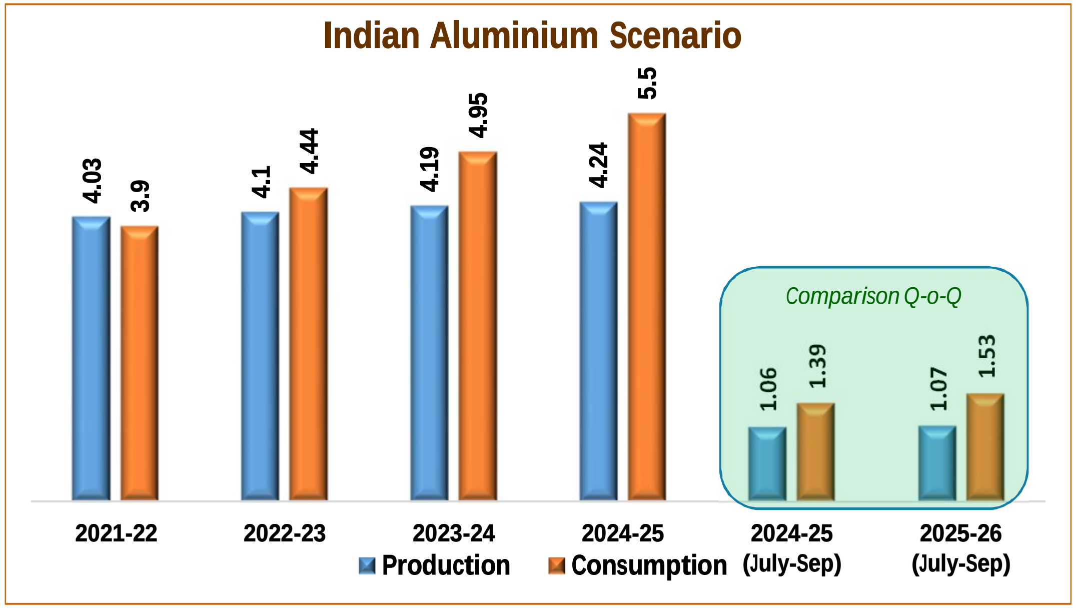




Industry Outlook - India







- **Production** – *Primary Aluminium*
- **Consumption** – *incld. Imports & Scrap*

Source: Industry, Export-Import data bank

Indian Aluminium consumption is growing at CAGR of around 9% in last 05 – years.

Indian Aluminium demand is expected to grow at a CAGR range of 6.3 to 7.2 per cent till 2030.

Source: AlCircle, Fastmarkets, 2025

Business Highlights

Integrated Operations, Located Strategically

Zero debt leverage gives strength to balance sheet to fund Smelter & Power expansion plans

Raw Material Securitization – Bauxite, Coal and Caustic Soda

Expanded Refinery capacity to protect bottom line in case of LME downswing

Smelter capacity addition to give scope for extrusions and other value added products

Export and Global Presence

Business Highlights - Major Projects

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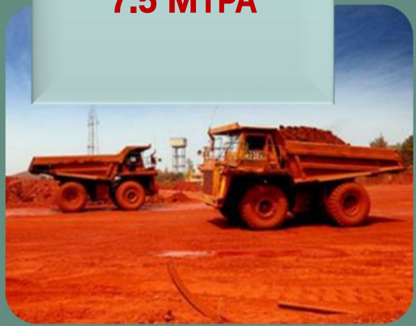
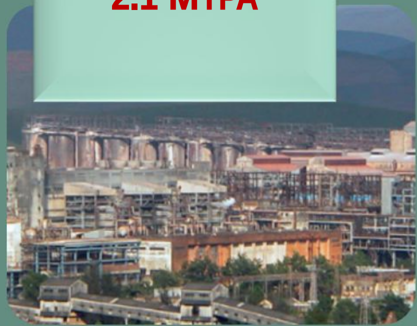
Bauxite Mines
7.5 MTPA



Expansion:
Pottangi Bauxite mines
(111 million tonne reserve)

Capacity: 3.5 MTPA
Likely Commissioning-May'2026

Alumina Refinery
2.1 MTPA



Expansion:
5th Stream Alumina Refinery

Capacity: 1 MTPA
Likely Commissioning-June'2026

Aluminium Smelter
0.46 MTPA

Expansion:
Aluminium Smelter

Capacity: 0.5 MTPA
Likely Commissioning-Dec'2030

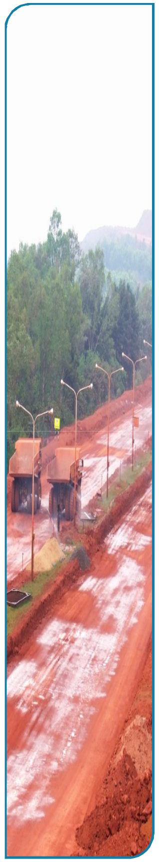
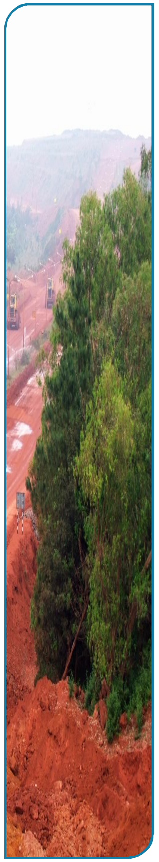
Captive Power Plant
1200 MW
Utkal D & E Coal
4 MTPA

Power requirement:
Captive Power Plant

Capacity: 1,080 MW
Likely Commissioning-Jun'2031

Responsible & Resilient

Committed to Environmental Stewardship

Minimising environmental harm & Implementing effective risk management strategies.

Key initiatives & Focus:

Afforestation,

Waste Utilisation & Waste Reduction,

Advanced pollution control technologies.

Water Pollution Management,

Biodiversity Protection to minimize environmental impact.

Efficient Fuel Handling



- Eco-friendly Bauxite Transport:
  - 14.6 KM long state of the art single flight multi curve belt conveyor
  - 7.9 KM long 2nd conveyor system being installed for transportation from South Block
- 98% **Blast Free** Mining.
- **5- Star Rating** to Bauxite Mines (both C&N block and South block)
- 1,74,369 plantation in FY24-25. (19% increase over last year)
- 15.7 Ha mined out areas rehabilitated with plantation.
- Water positive Bauxite Mine.
- 198 MW Wind Power (281 MU generated in 24-25). 15 MW in Pipeline
- 1020 kwp Roof Top Solar. 7 MW Planned.

E

Responsible & Resilient

नालको NALCO

Strategic CSR Projects are taken up by NALCO. Its CSR arm NALCO Foundation takes up all other projects.

Education:

- **Indradhanush:** Sponsoring students to reputed residential schools, more than 1,400 students benefited
- **NALCO Ki Ladli:** Financial assistance to around 1,100 meritorious girl students of BPL families

Women empowerment:

- **SHG Group** – Sakha Foundation (50 Beneficiaries), Jackfruit processing, Ragi cookies, Ginger products, Mushroom cultivation.

Puri iconic shrine:

- Sanitation, upgrade infrastructure, beautification, battery operated vehicle

Healthcare:

- **Mobile Health Units:** 08 nos. of MHUs, around 250 peripheral villages, over 100,000 patients treated annually
- **OPD facility at Angul:** Around 18,000 Patients annually

Peripheral development:

- Road, water facilities, school infrastructure, drainage systems,

Sanitation:

- 11 ODF Villages (6 in Koraput, 5 in Angul)- 1,500 individual House Hold Latrine, Hygiene kit distribution, drinking water facility.

S

Responsible & Resilient

10 Board Level Committees

17 Core Policies & Guidelines

Very Good Rating in FY 24-25 self-appraisal reports to the DPE, adherence to Good Corporate Governance.

Fair treatment of investors, dividend policies, and reporting transparency

Regular Risk Assessments & Evaluations to Manage Risk.

G

Thank You