

रेलटेल कॉर्पोरेशन ऑफ़ इंडिया लिमिटेड (भारत सरकार का उपक्रम) RailTel Corporation of India Ltd. (A government of India Enterprise) www.railtelindia.com

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Press Release

RailTel posts Consolidated Income of Rs 483 Crore in Q1 of FY 23-24.

RailTel announced its consolidated Operating Income of Rs. 468 Crore in Q1 of FY 23-24 with YOY growth of 24% in its 141st Board Meeting held on 27th July 2023. The Company has posted a YOY growth of 25% in total consolidated revenue with Rs. 483 Crores in Q1 of FY 24 as against Rs 385 Cr in Q1 of FY 23.

The Profit Before Tax (PBT) in Q1 of FY24 is Rs. 51 Crores as against Rs. 35 crores in Q1 of FY23., registering a YOY growth of 46%. Total Profit After Tax for Q1 of FY24 stands at Rs. 38 crores as against Rs. 26 Crore PAT of Q1 of FY23.

Talking about the results, Shri Sanjai Kumar, Chairman and Managing Director of RailTel said, "Operationally the company has been consistently performing with growth in revenue with healthy profits. The company has bagged new orders of Rs 1632 Cr in last six months maintaining a robust orderbook of Rs 4492 Cr. With greater emphasis on project execution the company has visibility of substantial growth in operating Income in coming quarters".

ABOUT RAILTEL:

RailTel, a "Mini Ratna (Category-I)" Central Public Sector Enterprise under Ministry of Railways, is one of the largest neutral telecom infrastructure & ICT Solutions & Services providers in the country, owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong a reliable network of 61000+ RKM of Optic fibre, RailTel has two MeitY empanelled tier III data centres as well. With its Pan India high-capacity network, RailTel is working towards creating a knowledge society at various fronts and has been selected for implementation of various mission mode projects for the Government of India in the telecom field. RailTel offers a bundle of services like, MPLS VPN, Telepresence, lease line, Tower Co-location, Data center services etc. RailTel is also working with the Indian Railways to transform railway stations into digital hub by providing public Wi-Fi at railway stations across the country and 6108+ stations are live with RailTel's RailWire Wi-Fi. For more details:

sucharita@railtelindia.com