



रेलटेल कॉर्पोरेशन ऑफ़ इंडिया लिमिटेड ( भारत सरकार का उपक्रम )

RailTel Corporation of India Ltd. ( A government of India Enterprise)

[www.railtelindia.com](http://www.railtelindia.com)

Dated- 26.10.2023

### **Press Release**

#### **RailTel posts total Income of Rs 613 Crore in Q2 of FY 23-24 and declares Interim Dividend of Re 1/- per share.**

RailTel announced its Operating Income of **Rs. 599 Crore in Q2 of FY' 23-24 with 40% YOY growth** and with **28% QOQ growth** in its 142<sup>ND</sup> Board Meeting held on 26th October 2023. **The Company has posted a total income of Rs 613 Cr in Q2 of FY 24.**

**The Company posted Rs 90 Crore Profit Before Tax (PBT) in Q2 of FY'24 as against Rs. 51 crores in Q1 of FY'24, registering a 76% QOQ growth. As regards Profit After Tax (PAT), the Company has posted Rs 68 Cr in Q2 of FY 24 as against Rs. 38 Crore in Q1 of FY'24, registering a QOQ growth of 79%.**

**For the half year (H1) ended on 30/09/2023 ,the company achieved a total Income of Rs 1096 crores and a total PAT of Rs. 108 crores registering a 33% YOY growth in both.**

Talking about the results, Shri Sanjai Kumar, Chairman and Managing Director of RailTel said, "Operationally the Company has been performing consistently with an impressive growth of 28% on QoQ basis in Operating Revenue and 76% QoQ growth in Profit before tax during this quarter. I am happy that the Company has declared an interim dividend of Rupee One (Re.1/-) per share. With healthy order book, the company has visibility of substantial growth in operating Income in coming quarters".

#### **About RailTel**

RailTel a "Mini Ratna (Category-I)" Central Public Sector Enterprise, is one of the largest neutral telecom infrastructure providers in the country owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong a reliable network of 61000+ RKM of Optic fibre , RailTel has two MeitY empaneled tier III data centers as well. With its Pan India high-capacity network, RailTel is working towards creating a knowledge society at various fronts and has been selected for implementation of various mission-mode projects for the Government of India in the telecom field. RailTel offers a bundle of services like, MPLS-VPN, Telepresence, leased line, Tower Co-location, Data center services etc. RailTel is also working with the Indian Railways to transform railway stations into digital hub by providing public Wi-Fi at railway stations across the country and total 6108 stations are live with RailTel's RailWire Wi-Fi.

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