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Manufacturing Unit 1: Plot No: E-17 to E-23 & G-31 to G-35, UPSIDC Industrial Area, Dewa Road, Chinhath, Lucknow, (UP)  
Manufacturing Unit 2: Plot No: K-2 to K-12 & D-2 to D-4, UPSIDC Industrial Area, Sandila, Hardoi, Uttar Pradesh, India





### Volume growth driven by price recovery

**Q1 FY26 Total Revenue of Rs. 282 Cr, up by 25.8% YoY 33.9% QoQ**  
**EBITDA margins improved by 417 bps YoY and 176 bps QoQ**

**Lucknow, India, August 07, 2025:** India Pesticides Limited (“IPL” or the “Company”) (BSE: 543311 | NSE: IPL), one of the fastest growing agro-chemical companies for technical manufacturing, has announced its unaudited consolidated financial results for the quarter ending 30<sup>th</sup> June 2025.

### Q1 FY26 Financial Performance Summary:

(Rs. In Cr.)	Q1 FY26	Q1 FY25	YoY %	Q4 FY25	QoQ %	FY25	FY24	YoY %
<b>Total Income</b>	<b>282*</b>	<b>224</b>	<b>25.8%</b>	<b>211</b>	<b>33.9%</b>	<b>843</b>	<b>696</b>	<b>21.3%</b>
Gross Profit	127	88	45.0%	100	26.9%	385	297	29.3%
Gross Margin (%)	44.7%	39.1%		47.6%		45.6%	42.8%	
<b>EBITDA</b>	<b>52*</b>	<b>32</b>	<b>62.6%</b>	<b>35</b>	<b>48.0%</b>	<b>134</b>	<b>102</b>	<b>32.1%</b>
<b>EBITDA Margin (%)</b>	<b>18.4%*</b>	<b>14.2%</b>		<b>16.6%</b>		<b>15.9%</b>	<b>14.6%</b>	
EBIT	49	28	76.6%	30	61.7%	116	87	34.1%
EBIT Margin (%)	17.2%	12.4%		14.4%		13.8%	12.5%	
<b>PAT</b>	<b>35</b>	<b>19</b>	<b>79.2%</b>	<b>22</b>	<b>60.4%</b>	<b>82</b>	<b>60</b>	<b>36.6%</b>
<b>PAT Margin (%)</b>	<b>12.3%</b>	<b>8.7%</b>		<b>10.3%</b>		<b>9.7%</b>	<b>8.7%</b>	
<b>EPS (Rs.)</b>	<b>3.03</b>	<b>1.69</b>		<b>1.89</b>		<b>7.14</b>	<b>5.24</b>	<b>36.3%</b>

\*Exceptional Item Insurance Claim Rs. 2.29 Crore excluded.

### Q1 FY26 Key Performance Highlights:

- **Revenue growth of 25.8% YoY and 33.9% QoQ**, driven by strong volume traction and improved pricing, alongside a sharp uptick in profitability
- **EBITDA margin expanded by 417 bps YoY**, supported by price recovery in Herbicides and Intermediates and higher operating leverage
- **Net Profit stood at ₹35 crore**, up **79.2% YoY** and **60.4% QoQ**, with **PAT margin at 12.3%**, reflecting robust bottom-line execution
- **Technical & API segments contributed 71%** to total revenue, underscoring the strength of our diversified product portfolio
- **ROCE improved to 18.3%** in Q1 FY26, up from 14.3% in Q1 FY25, highlighting our strategic focus on capital efficiency and profitable growth

**India Pesticides Limited**

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## Q1 FY26 Key Operational Highlights:

- **Commissioned expanded PEDA capacity** from 2,000 MT to 6,000 MT per annum; further scale-up to **8,500 MT on track for Q2 FY26**
- **₹29.5 crore investment**, fully funded through internal accruals, reinforces **backward integration**, boosts operational efficiency, and supports **import substitution** in line with the **Aatma Nirbhar Bharat** initiative
- Maintains position as a **leading domestic producer of rice herbicides and their key intermediates**, backed by integrated manufacturing capabilities
- Successfully Commissioned the expansion of Formulation Plant by **enhancement 3500 MT**

## Commenting on the performance, Mr. Anand S. Agarwal, Director, Founder & Promoter said:

*"We have commenced FY26 with a robust performance, marked by strong execution and strategic discipline, resulting revenue growth of 25.8% YoY and 33.9% sequentially. This growth was primarily driven by strong volume growth of 16% and price improvement of 8%.*

*With recovery in prices, & along with higher operating leverage, EBITDA margin expanded by 417 bps YoY and 176 bps QoQ to 18.4%. We expect the margins to remain in a similar range going ahead. This performance reflects the success of our strategic framework, which emphasizes profitable growth, a sharper focus on backward integration, and sustained margin improvement. We continue to strengthen our position as a leading producer of India's top-selling rice herbicides and their key intermediates, supported by a fully integrated value chain and ongoing capacity expansion.*

*In line with this, we successfully commissioned the expanded PEDA intermediate facility during the quarter, increasing capacity from 2,000 MT to 6,000 MT per annum. completed with a capital outlay of ₹29.5 crore funded through internal accruals, marks a critical step in our backward integration efforts for Pretilachlor Technical. The next expansion phase, targeting 8,500 MT annual capacity, is on track for completion by Q2 FY26. This initiative strengthens supply chain resilience and supports our long-term goal of building self-reliant manufacturing infrastructure, in alignment with the Government's Aatma Nirbhar Bharat programme.*

*Looking ahead, we expect growth momentum to continue, supported by favorable macro tailwinds such as a strong monsoon forecast, recovery in export market and stable input costs. With a strong product pipeline, expanding premium portfolio, and improving operational efficiencies, we are well-positioned to deliver steady EBITDA growth and stable gross margins. We remain committed to creating long-term value for our stakeholders while contributing positively to the environment and society. Backed by a resilient foundation and a focused strategic vision, we are confident in our ability to navigate the future with strength and purpose."*

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## Q1 FY2026 Earnings Conference Call

Conference Call Details: Monday, 11 <sup>th</sup> August 2025, at 3:00 PM IST	
<b>Diamond Pass</b>	<a href="#">Registration Link</a>
Universal Access Number	+91 22 6280 1116 / +91 22 7115 8017
The number listed above is universally accessible from all networks and all countries.	
Toll Free Number	USA: 1 866 746 2133 UK: 0 808 101 1573 Singapore: 800 101 2045 Hong Kong: 800 964 448

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### About India Pesticides Limited:

*Founded in 1984, India Pesticides Limited is an R&D-driven chemical manufacturer engaged in producing agrochemical technicals, active pharmaceutical ingredients, and branded formulations for diverse agricultural applications. The company offers an extensive portfolio of herbicides, fungicides, insecticides, and intermediates, supplying products across more than 25 countries while maintaining compliance with global quality standards. Its manufacturing operations are strategically located at facilities in Lucknow and Hardoi districts of Uttar Pradesh, supported by two in-house research and development centers registered with the Department of Scientific and Industrial Research. With capabilities to design, test, and commercialize complex off-patent molecules in a cost-effective and environmentally responsible manner, India Pesticides Limited has built trusted relationships with domestic and international customers. The company continues to prioritize backward integration, capacity expansion, and product innovation to strengthen its leadership in technical-grade products. Its growth strategy emphasizes reducing import dependencies, leveraging a strong management team, and advancing its manufacturing and operational frameworks to align with India's Aatma Nirbhar Bharat initiative while delivering sustainable value to stakeholders.*

For more information, please visit: [www.indiapesticideslimited.com](http://www.indiapesticideslimited.com)

### Disclaimer

*Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve several risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations. India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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