

PRESS RELEASE

Kochi, 22 January 2016

Geojit BNP Paribas announces third quarter results

Geojit BNP Paribas on 22 January 2016 announced its third quarter results for the fiscal year 2015-16, following the meeting of its Board of Directors at Kochi.

For the quarter under review, the highlights are:

Consolidated Revenues of the company decreased by 16% from **Rs. 76.01 crore** to **Rs. 63.55 crore**, compared to the same quarter of the previous fiscal.

Profit Before Tax (PBT) showed a 45% decrease from **Rs. 25.89 crore to Rs. 14.17 crore**, compared to the same quarter of the previous fiscal.

Profit After Tax (PAT) is down by 51% from **Rs. 16.55 crore to Rs. 8.17 crore** compared to the same quarter of the previous fiscal.

Compared to the second quarter of 2015, during the third quarter:

Consolidated Revenues of the company decreased by 13% from **Rs. 72.91 crore to Rs. 63.55 crore**.

Profit Before Tax (PBT) showed a 33% decrease from **Rs. 21.29 crore to Rs. 14.17 crore**

Profit After Tax (PAT) during the period under review went down by 34% from **Rs. 12.42 crore to Rs. 8.17 crore**.

The company's assets under custody and management stood at Rs. 25,400 crore as on 31 December 2015.

The Board approved for the execution of a restated Shareholders' Agreement to be signed between the company, BNP Paribas and the initial promoters.

Elaborating on the results, Geojit BNP Paribas Managing Director, C. J. George said, "In spite of the markets not performing as expected, during this quarter, we added over 23000 new clients."

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About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 7,98,000 clients, a network of over 507 offices and has assets under custody worth over Rs. 25,400 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and is based in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

About BNP Paribas

BNP Paribas has a presence in 75 countries and has more than 185,000 employees, including 145,000 in Europe. It ranks highly in its two core activities: Retail Banking & Services (comprised of Domestic Markets and International Financial Services) and Corporate & Institutional Banking. In Europe, BNP Paribas has four domestic markets (Belgium, France, Italy, and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Mediterranean region, in Turkey, in Eastern Europe, and throughout a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas, and solid and fast-growing businesses in the Asia-Pacific region.

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