

Kochi, 27 January 2017

Geojit announces third quarter results

Geojit BNP Paribas, a leading financial services intermediary, announced its third quarter results for the fiscal year 2016-17, following the meeting of its Board of Directors at Kochi on 27 January 2017.

Consolidated Financial Highlights for the Quarter ended 31 December, 2016: (Rupees in Crore)

| Particulars | Q3 (FY 16-17) | Q3 (FY 15-16) | Comparison (YoY) | Q2 (FY 16-17) | Q3 and Q2 Comparison (QoQ) |
|--------------------|--------------------------|--------------------------|-----------------------------|--------------------------|---|
| Revenues | 75.51 | 63.55 | 19% | 80.88 | -7% |
| EBITDA | 27.52 | 17.58 | 57% | 26.49 | 4% |
| PBT | 23.79 | 14.17 | 68% | 22.88 | 4% |
| PAT | 14.97 | 8.17 | 83% | 13.71 | 9% |

Performance highlights for the quarter under review:

- **Consolidated Revenues** stood at **Rs. 75.51 crore**, a **19%** increase YoY.
- **Profit Before Tax (PBT)** is **Rs. 23.79 crore**, up **68 %** YoY.
- **Profit After Tax (PAT)** is **Rs. 14.97 crore** up **83 %** YoY.

The company's assets under custody and management stood at Rs. 29,000 crore as on 31 December 2016.

Elaborating on the results, Geojit BNP Paribas Managing Director, C. J. George said, "This financial year, we have been focusing on the retail distribution of Mutual Funds SIPs due to which the company's SIP book size YoY went up from Rs19 crore to Rs65 crore. We have also added over 13,000 new clients during this quarter."

He added, "In keeping with the new shareholder agreement with BNP Paribas, we will soon be changing the company name to Geojit Financial Services Limited."

— Ends —

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 8,50,000 clients, a network of over 511 offices and has assets under custody worth over Rs. 29,000 crore. BNP Paribas, KSIDC and Rakesh Jhunjunwala are the prominent shareholders of the company.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and is based in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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