

## PRESS RELEASE

Kochi, 25 January 2018

**Geojit announces 3<sup>rd</sup> Quarter results**  
**Consolidated Q3 Revenue at Rs. 101 Crore. Profit After Tax up 39% YoY**  
**The company to start commodities derivatives brokerage business**

Leading investment services company, Geojit, announced its third quarter results for the fiscal year 2017 - 18, following the meeting of its Board of Directors at Kochi on 24 January 2018.

**Consolidated Financial Highlights for the Quarter ended 31 December, 2017:**  
 (Rupees in Crore)

Particulars	Q3 FY 17- 18	Q3 FY 16-17	Comparison (YoY)	Q2 FY 17-18	Q3 and Q2 Comparison (QoQ)
Revenues	100.74	75.51	33%	87.44	15%
EBITDA	35.98	27.52	31%	30.83	17%
PBT	32.31	23.79	36%	26.92	20%
PAT	20.87	14.97	39%	16.87	24%

**Performance highlights for the quarter under review:**

- **Consolidated Revenues** stood at **Rs. 101 crore**, a **33 %** increase YoY.
- **Profit Before Tax (PBT)** is **Rs. 32 crore**, up **36 %** YoY.
- **Profit After Tax (PAT)** is **Rs. 21 crore**, up **39 %** YoY.

As on 31 December 2017, the company's assets under custody and management stood at Rs.41,118 crore and its MF distribution income has gone up by 91% Year on Year.

Geojit's Managing Director, C J George said, "In order to jump start the commodity derivative business, the Board of Directors at its meeting held on 24 January 2018 granted approval for the Company to enter into an agreement with Geofin Comtrade Limited to acquire its client base (without any other assets or liabilities), on an arm's length basis for

a consideration of Rs. 8.1 Crore (excluding applicable taxes). Geofin Comtrade Limited has over 40,000 registered clients.”

The Company has already received trading cum clearing membership from MCX India for commodities derivatives broking, and is in the final stages of getting approvals from NCDEX and NMCE.

C. J. George added, “The above agreement once consummated will enable the company to add another promising business line whilst leveraging its existing business infrastructure and be EPS accretive for the company from the first year itself.”

Geojit was previously engaged in broking of Commodity Derivatives through a wholly owned subsidiary namely Geojit Commodities Ltd. This business was discontinued in 2008 when BNP Paribas S A, invested in the shares of the Company as banking companies were not permitted to undertake commodity broking activity under erstwhile RBI directions. Recently, RBI amended the Master Directions whereby Banks are permitted to undertake commodity derivative business through a subsidiary. SEBI also now permits composite membership scheme which enables the Company to engage in commodities derivative broking business.

– Ends –

### **About Geojit Financial Services**

**Geojit Financial Services** ([www.geojit.com](http://www.geojit.com)) is one of the leading investment services companies in India, with a strong presence in the Gulf countries. It has over 9,13,000 clients, a network of 512 offices and has Assets under Custody and Management worth over Rs. 41,118 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rakesh Jhunhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the Middle East region via joint ventures and partnerships: **Barjeel Geojit Securities** in UAE, **Aloula Geojit Capital Co.**, in Saudi Arabia, **BBK Geojit Securities KSC**, in Kuwait and **QBG Geojit Securities LLC** in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

**Geojit Technologies Pvt. Ltd. (GTL)** is an SEICMMI Level 5 software solutions provider engaged in conceptualizing, designing and implementing end-to-end business solutions.

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**For more details contact:** Elizabeth, Geojit Financial Services, Corporate Communications, +91 9995800438, [Elizabeth\\_v@geojit.com](mailto:Elizabeth_v@geojit.com).

