

PRESS RELEASE Kochi 15 July 2014

Geojit BNP Paribas Announces Q1 ResultsRevenue up by 45%. Profit Before Tax up by 117%

Geojit BNP Paribas Financial Services today (15 July 2014) announced its first quarter results for fiscal year 2014-15 following the meeting of its Board of Directors at Kochi. For the quarter under review, the highlights are:

Consolidated Revenues of the company increased by **45%** from **Rs. 59 crore** to **Rs. 86 crore**, compared to the same quarter of the previous fiscal.

Profit Before Tax (PBT) has gone up by **117%** to **Rs. 36 crore** from **Rs. 17 crore** from the year-ago period.

Profit After Tax (PAT) during the period under review went up by **43%** from **Rs. 16** crore to **Rs. 24** crore.

Due to the exceptional item during last year, the growth in PAT of the quarter under review is less when compared to the growth of PBT.

On Standalone basis, Revenue has gone up by 70% from Rs. 45 crore to Rs. 77 crore and PAT has gone up by 241% from Rs. 5.9 crore to Rs. 20 crore, compared to the first quarter of last year.

For the first time ever, the company's Assets Under Management and Custody has gone up to **Rs19,500 crore** as on 30 June 2014.

Commenting on the results, the Managing Director of Geojit BNP Paribas, C. J. George said, "The improvement in the sentiment and volumes in the capital markets coupled with the growth in software income of one of the subsidiaries helped the company achieve better results."



About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than **7,10,000 clients**, a network of over **486 offices** and has over **Rs. 19,500 crore** as Assets Under Custody and Management. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships:

<u>Barjeel Geojit Securities</u>, its joint venture with the Al Saud group is headquartered in Dubai, United Arab Emirates, and has branches in Abu Dhabi, Al Ain, and Sharjah.

<u>Aloula Geojit Capital Co.</u>, the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam.

<u>BBK Geojit Securities KSC</u>, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA.

QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and is based in Oman.

The Company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) has a presence in nearly 80 countries with 190,000 employees, including 145,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

For more information, please contact Elizabeth, Head of Corporate Communications, M 9995800438. elizabeth_v@geojit.com