

**PRESS RELEASE
Kochi
24 July 2015**

Geojit BNP Paribas Announces Q1 Results

Revenue at Rs 65.95 Crore

Geojit BNP Paribas Financial Services today (24 July 2015) announced its first quarter results for fiscal year 2015-16 following the meeting of its Board of Directors at Kochi.

For the quarter under review, the highlights are:

Consolidated Revenues of the company decreased by 23% from **Rs. 85.93 crore** to **Rs. 65.95 crore**, compared to the same quarter of the previous fiscal.

Profit Before Tax (PBT) decreased by 51% from **Rs. 36.15 crore** to **Rs. 17.62 crore** compared to the corresponding quarter of the previous year.

Profit After Tax (PAT) during the period under review went down by 55% from **Rs. 23.55 crore** to **Rs. 10.51 crore**.

On Standalone basis, Revenue has declined by 25% from **Rs. 76.68 crore** to **Rs. 57.56 crore** and **PAT** has decreased by 53% from **Rs. 20.10 crore** to **Rs. 9.41 crore**, compared to the first quarter of last year.

During the quarter, company has acquired 21,000 new clients. The assets under custody and management stood at Rs 22,000 crore as on 30th June.

Commenting on the results, Managing Director of Geojit BNP Paribas, C. J. George said, "The first quarter of the last financial year was the best year for the capital market in the recent past. In comparison with that, the capital market activity was relatively dull during the quarter under review which resulted in lower revenues. During the last one year, the company has also increased the manpower by 20 percent and increased investment in other resources to grow the business, which resulted in increase in cost and lower PAT."

– Ends –

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than **7,53,200 clients**, a network of over **480 offices** and has over **Rs. 22,000 crore** as Assets Under Custody and Management. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships:

Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, United Arab Emirates, and has branches in Abu Dhabi, Al Ain, and Sharjah.

Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam.

BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA.

QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and is based in Oman.

The Company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

About BNP Paribas

BNP Paribas has a presence in 75 countries and has more than 185,000 employees, including 145,000 in Europe. It ranks highly in its two core activities: Retail Banking & Services (comprised of Domestic Markets and International Financial Services) and Corporate & Institutional Banking. In Europe, BNP Paribas has four domestic markets (Belgium, France, Italy, and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across the Mediterranean region, in Turkey, in Eastern Europe, and throughout a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas, and solid and fast-growing businesses in the Asia-Pacific region.

