

Kochi
20 May 2015

Geojit BNP Paribas revenues went up by 40% for FY 2014-15, PBT up by 82%

Company declares 175% dividend

Geojit BNP Paribas Financial Services approved its audited financial results for the quarter ended 31 March 2015 and for the fiscal year 2014-15, following the meeting of its Board of Directors at Kochi today, 20 May 2015.

The highlights of the year 2014-2015 are:

- The **Consolidated Revenues** of the company has gone up by **40%** from Rs. **233 crore** in 2013-14 to **Rs 326 crore** in 2014 - 15.
- **Consolidated Profit Before Tax** has gone up by **82%** from **Rs 66 crore** in 2013-14 to **Rs 120 crore** in 2014 - 15.
- **Consolidated Net Profit** for the fiscal is **Rs.77 crore** as against a Loss of **Rs 73 crore** in 2013-14. The company had reported a net loss for year 2013-14 due to the provision against the exposure of one of its subsidiary to National Spot Exchange Limited (NSE) payment crisis. A net provision of Rs. 128.26 crore was made in 2013-14 accordance with RBI prudential norms, which was included as an exceptional item.

The Board has proposed a dividend of Rs 1.75 per share (175%) on the paid-up value of Re. 1 per share for 2014-15.

For the quarter under review, the highlights are:

- **Consolidated Revenues** of the company increased by **40%** to **Rs. 82 crore** from **Rs. 59 crore** for the same quarter of the previous fiscal.
- **Consolidated Profit Before Tax** has increased by **58%** to **Rs 26.5 crore** from **Rs 16.75 crore** compared to the corresponding quarter last year.

Speaking about the results, Geojit BNP Paribas MD, C J George said, "Improved sentiments and higher volumes in the capital market have helped the company perform much better than last year."

-- Ends --

About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 733,400 clients, a network of over 483 offices and has assets under custody worth over Rs.22,300 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Al Ain and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman. The company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

About BNP Paribas

BNP Paribas has a presence in 75 countries with more than 185,000 employees, including 145,000 in Europe. It ranks highly in its two core activities: Retail Banking & Services (comprised of Domestic Markets and International Financial Services) and Corporate & Institutional Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Institutional Banking and International Financial Services activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.