

PRESS RELEASE Kochi 3 November 2016

Geojit BNP Paribas Announces Q2 Results Consolidated Revenue at Rs. 80.88 Crore

Geojit BNP Paribas Financial Services today (03 November 2016) announced its second quarter results for fiscal year 2016-17 following the meeting of its Board of Directors at Kochi.

Consolidated Financial Highlights for the Quarter ended 30 September, 2016:

(Rupees in Crores)

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Particulars	Q2	Q2	Comparison	Q1	Comparison
	(FY 16-17)	(FY 15-16)	(QoQ)	(FY 16-17)	(QoQ)
Revenues	80.88	72.91	11%	69.51	16%
EBITDA	26.49	24.71	7%	23.47	13%
PBT	22.88	21.29	7%	19.91	15%
PAT	13.71	12.42	10%	12.05	14%

The FY 16-17 Q2 operating revenues from the company's subsidiary, Geojit Technologies Pvt. Ltd. (GTL), has gone up by 21% from Rs 5.11 crore to Rs.6.18 crore compared to the same quarter of the previous fiscal.

The Company's Assets under Custody and Management stood at Rs 30,000 crore as on 30th September 2016.

Commenting on the results, Managing Director of Geojit BNP Paribas, C. J. George said, "The company's focus on the retail distribution of Mutual Fund SIPs has started showing positive results. During this quarter, our SIP book size grew to Rs41 crore from Rs19 crore at the beginning of the first quarter. In the second quarter, the company made a one-time incremental gratuity provision of Rs 3.37 crore on account of salary restructuring."

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About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (<u>www.geojitbnpparibas.com</u>) is one of the leading financial services intermediaries in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it



has more than 8,40,000 clients, a network of over 509 offices and has assets under custody and management worth over Rs30,000 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Al Ain and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with a branch in Dammam. BBK Geojit Securities KSC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman. The company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

Geojit Technologies Pvt. Ltd. (GTL), an SEI CMMI Level 5 software solutions provider engaged in conceptualizing, designing and implementing end-to-end business solutions.

About BNP Paribas

Worldwide, BNP Paribas has a presence in 74 countries with more than 189,000 employees. It has key positions in its three main activities: Domestic Markets and International Financial Services (whose retail-banking networks and financial services are covered by Retail Banking & Services) and Corporate & Institutional Banking, which serves two client franchises: corporate clients and institutional investors. In Asia Pacific, BNP Paribas is one of the best-positioned international financial institutions with an uninterrupted presence since 1860. Currently with over 12,000 employees* and a presence in 14 markets, it provides clients with product and service solutions tailored to their specific needs, and continues to develop its franchise in the region.

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^{*} excluding partnerships