

**PRESS RELEASE**  
**Kochi**  
**24 October 2018**

**Geojit Announces Q2 Results**  
**Consolidated Revenue at Rs 82.73 Crore**

Geojit Financial Services Ltd on 24 October 2018 announced its second quarter results for fiscal year 2018-19 following the meeting of its Board of Directors at Kochi.

**Consolidated Financial Highlights for the Quarter ended 30 September, 2018:**  
 (Rupees in Crores)

Particulars	Q2 FY 18-19	Q2 FY 17-18	Comparison (YoY)	Q1 FY18-19	Comparison (QoQ)
Revenues	82.73	87.44	-5%	81.16	2%
EBITDA	23.09	30.83	-25%	23.70	-3%
PAT	5.16	16.87	-69%	12.67	-59%

**Performance highlights for the quarter under review:**

- **Consolidated Revenues** stood at **Rs. 82.73 crore**, down 5% YoY.
- **Profit After Tax (PAT)** is **Rs. 5.16 crore**, down 69% YoY.

The Company's Assets under Custody and Management stood at Rs 36,609 crore as on 30th September 2018. The company added 21,850 new clients during the quarter under review.

Commenting on the results, Managing Director of Geojit Financial Services, C. J. George said, "The floods in Kerala in August resulted in a decline in revenue from the state. The company also had to incur expenses in connection with disaster relief work including the contribution to CMDRF and these had an impact on the profits. Excluding these expenses, our PBT would have been Rs.20.89 crore which is 3% up compared to the previous quarter. The company also added 321 employees over the last 12 months which resulted in an increase in employee cost.

"An income tax claim of Rs6 crore on compensation for discontinuing commodities business received from BNP Paribas during the year 2008-09, was pending with the Hon'ble Income Tax Appellate Tribunal. This was decided against the company and the company has decided to appeal in the Hon'ble High Court of Kerala, while making a provision for this amount during this quarter which has resulted in lower PAT."

– Ends –

**About Geojit Financial Services**

**Geojit Financial Services** ([www.geojit.com](http://www.geojit.com)) is a leading investment services company in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has around 9,65,500 clients,

a network of 479 offices and has assets under custody and management worth over Rs.36609 crore. BNP Paribas, C J George, Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rakesh Jhunjunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the Middle East region via joint ventures and partnerships: **Barjeel Geojit Securities** in UAE, **Aloula Geojit Capital Co.**, in Saudi Arabia, **BBK Geojit Securities KSC**, in Kuwait and **QBG Geojit Securities LLC** in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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