

February 8, 2022

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : JINDALSTEL
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Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulations, 2015 – Investor Presentation


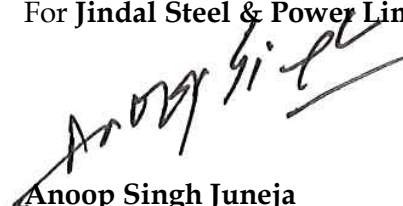
Please find enclosed herewith presentation on Key performance highlights for the 3rd quarter ended on December 31, 2021 of the Financial Year 2021-22.

We have uploaded the same on the website of the Company www.jindalsteelpower.com.

This is for your information and record.

Thanking you.

Yours faithfully,
For Jindal Steel & Power Limited



Anoop Singh Juneja
Company Secretary & Compliance Officer

Encl: as above

Jindal Steel & Power Limited

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Registered Office: O. P. Jindal Marg, Hisar, 125 005, Haryana



Q3FY'22

Key Performance Highlights

8th February, 2022

DISCLAIMER

This presentation may contain certain forward looking statements concerning Steel sector , Economy and JSPL's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., interest and other fiscal costs generally prevailing in the economy. Past performance may not be indicative of future performance. We do not undertake to update our forward-looking statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in JSPL or any of its subsidiary undertakings or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. Few numbers in this presentation are purely indicative & provisional and could change later. Estimates regarding economy, steel & power sector , company and related areas are purely indicative and could change with market conditions and host of other factors.



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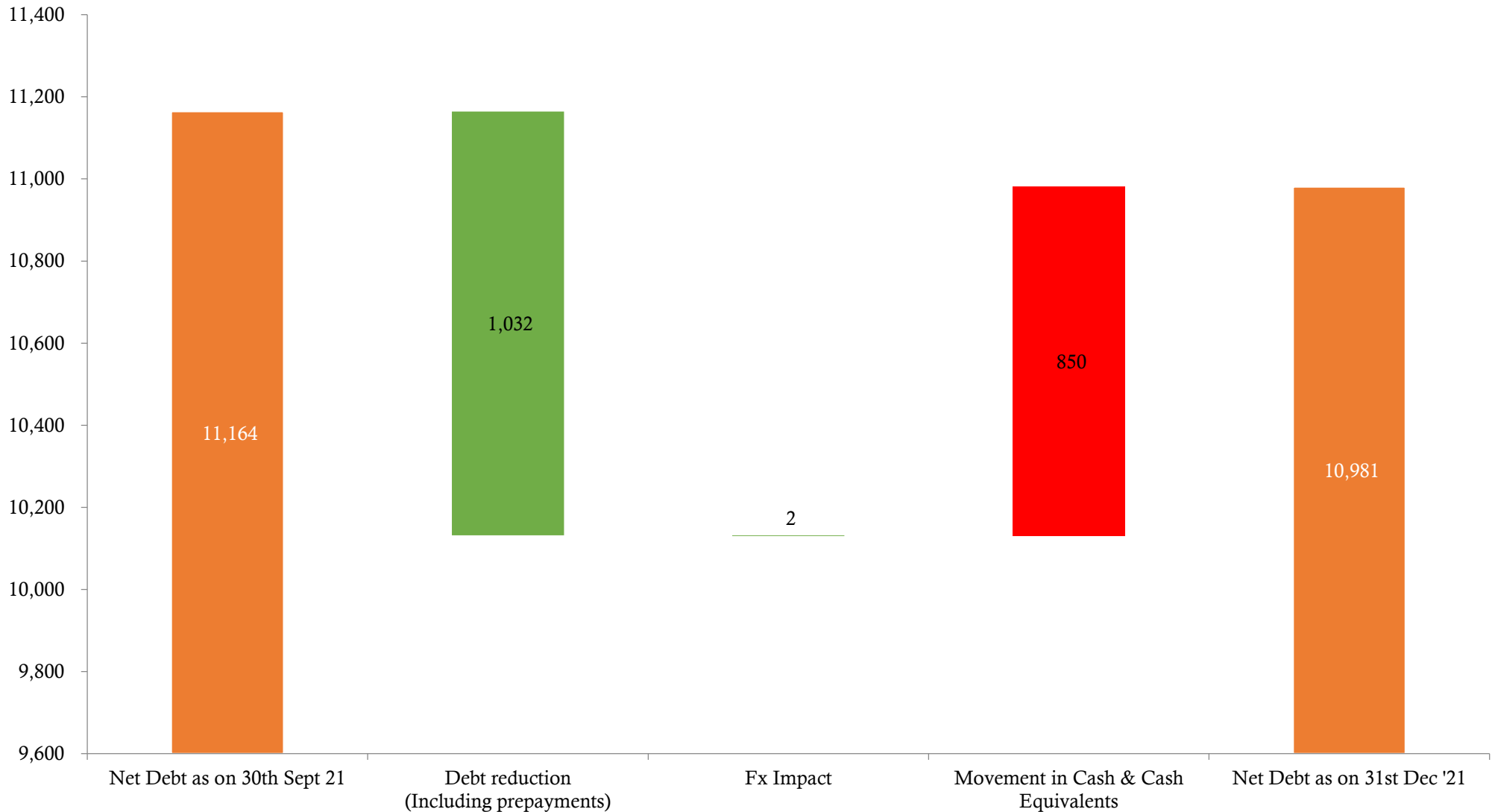
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Highlights

JSPL CONSOLIDATED NET DEBT BRIDGE – 3QFY22¹

(INR Crs)





Industry Update

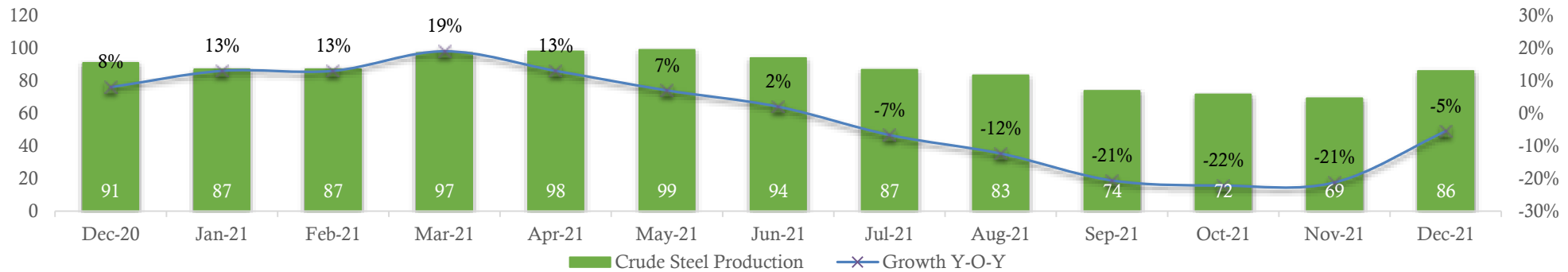
FUNDAMENTALS FOR GLOBAL STEEL INDUSTRY REMAIN STRONG

Healthy Steel Demand

1. Driven by Governments **Stimulus across the world**
2. Chinese government's policy to reduce steel production each subsequent year should keep supply in check
3. Export rebates have been eliminated and Chinese mills are moving away from exports
4. **Reduction in Steel supply from China bodes well for Indian Steel producers**

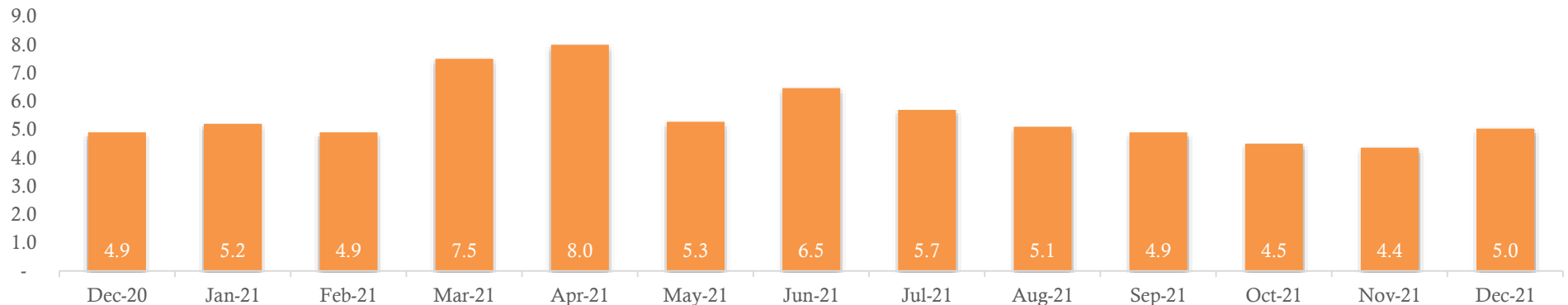
Chinese Crude Steel production growth has tapered

(Fig in Mn MT)



Chinese Steel Exports have remained c.5mt despite higher production in Dec'21

(Fig in Mn MT)



INDIAN STEEL DEMAND REMAINS ROBUST SUPPORTED BY GOVT STIMULUS

India's GDP Growth is projected to rebound to 9.5% during FY 22

- At 9.5%, India's GDP growth in FY 22 will be the fastest in at least 17 years
- Healthy economic outlook due to **aggressive vaccination**, **Govt Stimulus**, **low base** during FY 21 and supported by **good Monsoon**

9.5%
(FY 22)

RBI



8-8.5%
(FY 23)

RBI



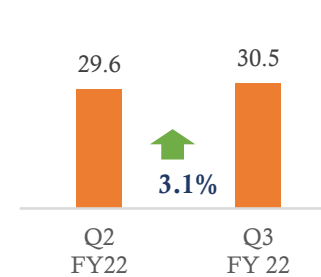
9.5%
(FY 23)

IMF

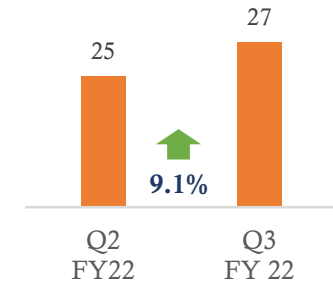


Indian Steel Consumption was up c.9% Q-o-Q during Q3 FY22

Crude Steel Production



Steel Consumption



Indian Finished Steel Consumption Growth Outlook

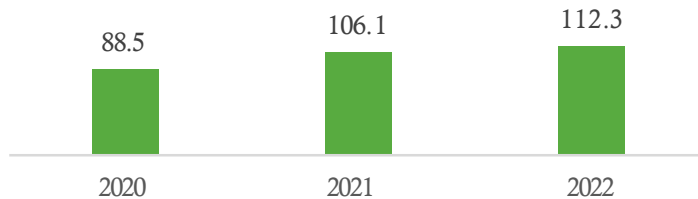
Fig in Million MT

Y-o-Y
Growth

-14%

20%

6%



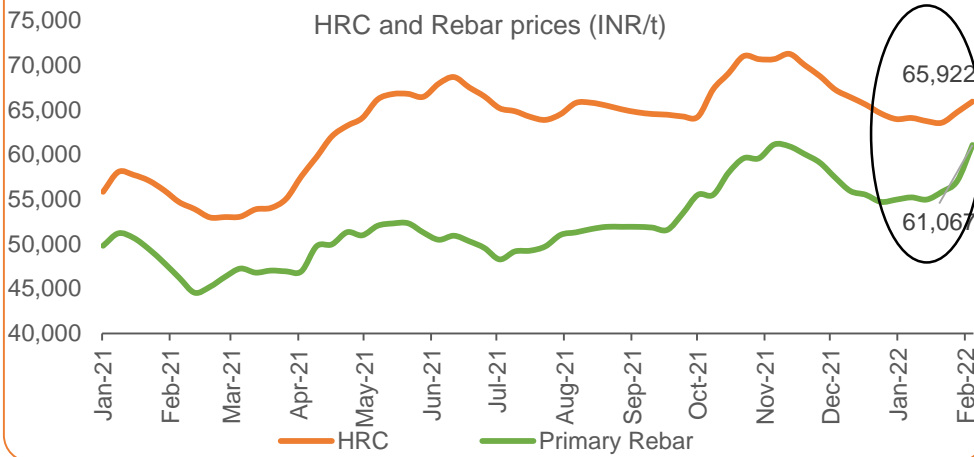
Government's Key Initiatives which are likely to support steel demand, boost manufacturing & infrastructure sector

Govt. initiatives and benign longer-term trends supporting revival of investment growth

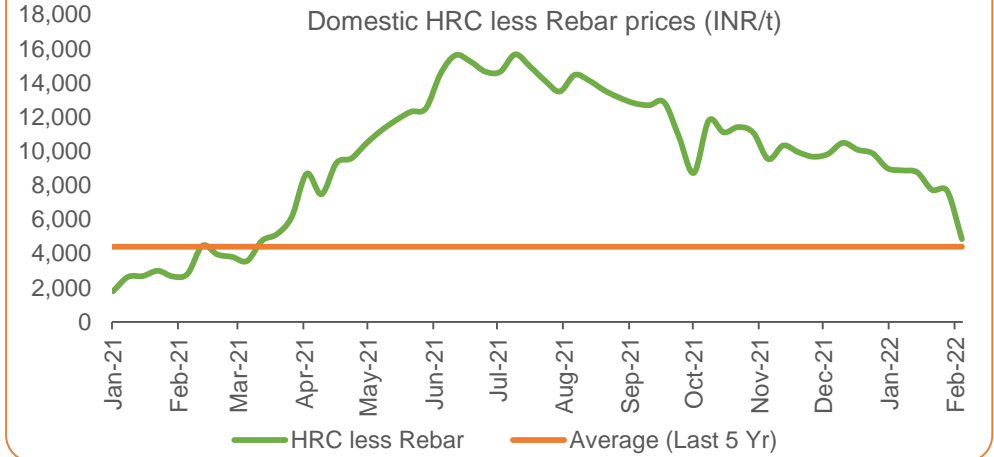
- Govt. initiatives (NIP, Gati Shakti, PLI scheme, etc.) supportive of steel demand
- Demand from Construction, infra and renewable energy expected to be healthy
- Low interest rate supporting Residential real estate recovery
- Healthy GST and other Tax collection allowing higher government expenditure
- RBI stance is accommodative

KEY PRICING TRENDS

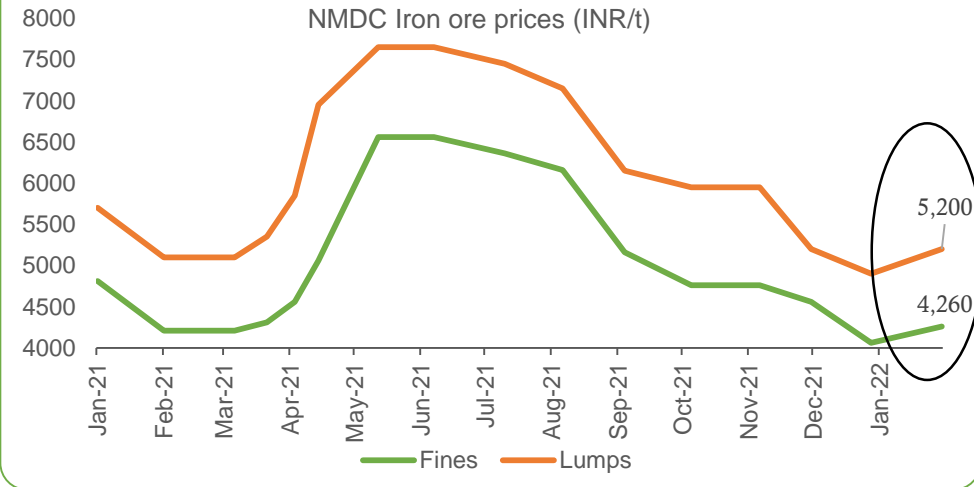
HRC & Rebar Prices have been trending up in the past 15 days



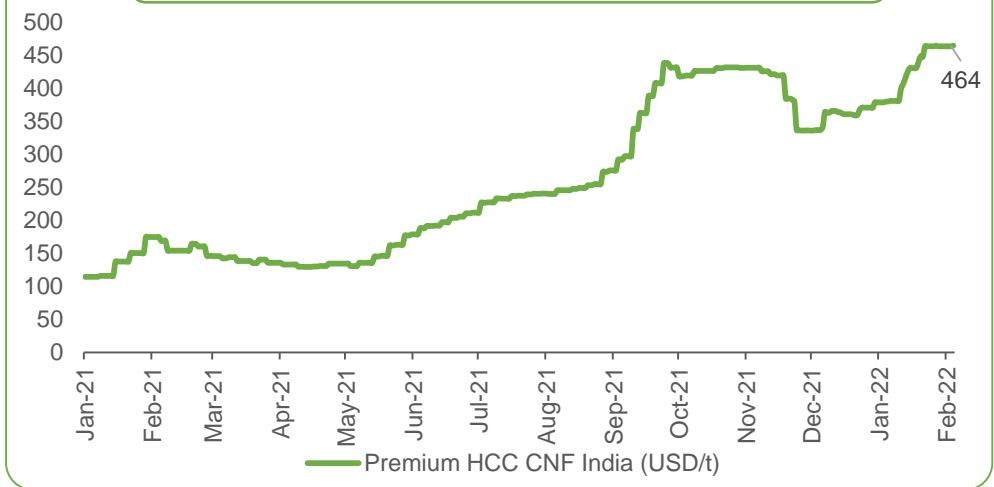
Long prices have significantly outperformed Flat prices in the past 6 months



Domestic Iron Ore prices have started moving up in the past 15 days after 7 months



Coking Coal Prices continue to surge





Company Update

BUSINESS SEGMENTS

STEEL



MINES & MINERALS



9.6 MTPA Steel
9 MTPA Pellet Plant

India:

Iron Ore

Kasia, Odisha
Tensa, Odisha

Global:

Coking Coal

Mozambique
Australia

Anthracite

South Africa

STEEL CAPACITIES ACROSS LIFE CYCLE

IRON MAKING (10.42 MTPA)

DRI 3.12 MTPA
(Direct Reduced Iron)

BF 7.30 MTPA
(Blast Furnace)

LIQUID STEEL (9.60 MTPA)

SMS 9.60 MTPA
(Steel Melting Shop)

FINISHED STEEL (6.65 MTPA)

WRM 0.60 MTPA
(Wire Rod Mill)

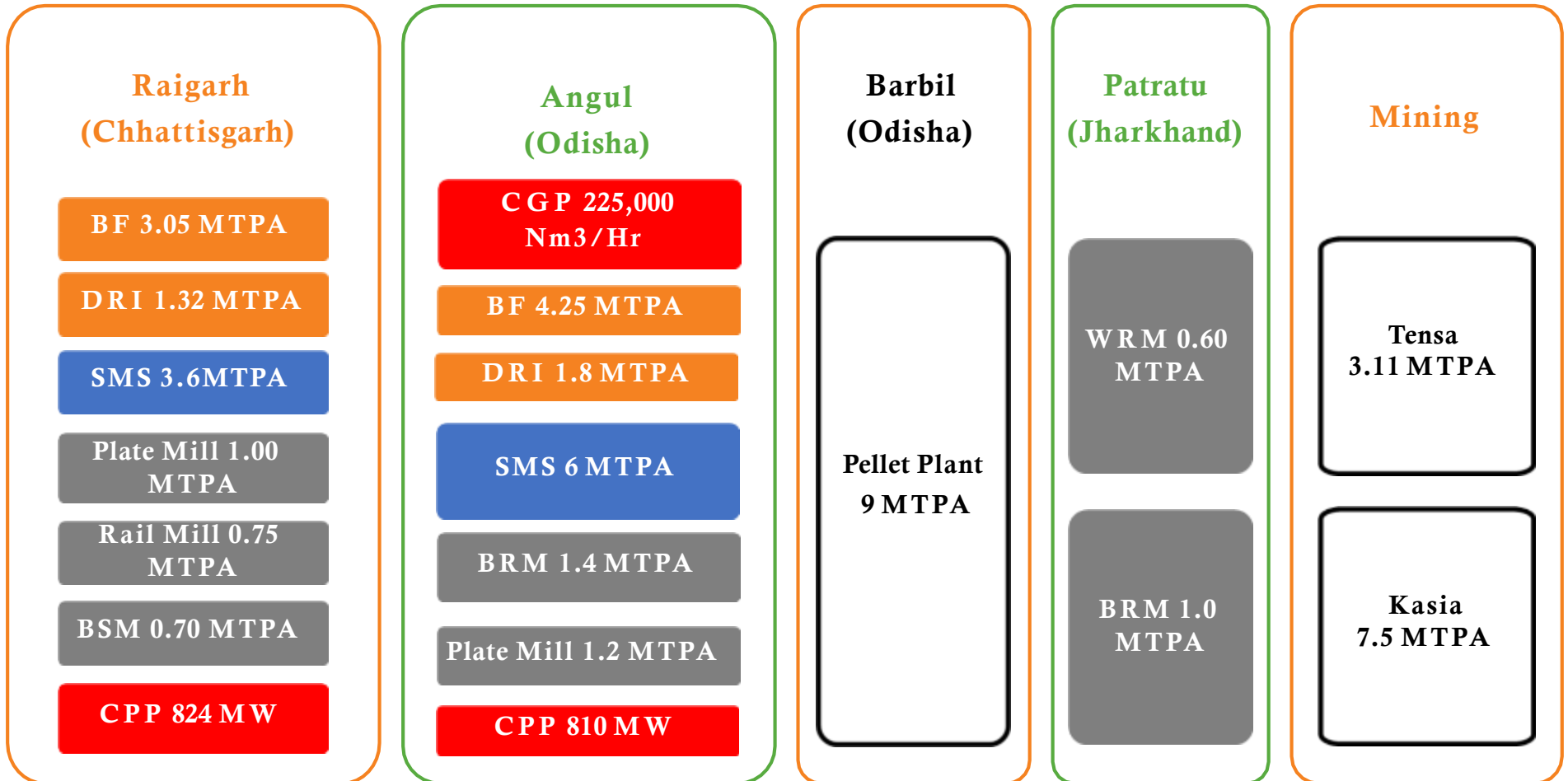
Rail Mill 0.75 MTPA

BSM 0.70 MTPA
(Beam & Structure Mill)

Plate Mill 2.20 MTPA

BRM 2.40 MTPA
(Bar Rod Mill)

INDIA CAPACITIES



Power

Hot Metal

Liquid Steel

Finished Steel

JSPL STANDALONE KEY FINANCIALS

(INR Crores)

Q2 FY 22	Q3 FY 22	PARAMETER	Q3 FY 22	Q3 FY 21
14,550	13,581	Gross Revenue*	13,581	9,906
13,261	11,955	Net Revenue	11,955	8,738
4,519	3,168	EBITDA	3,168	3,908
562	563	Depreciation + Amortization	563	566
350	325	Interest	325	529
3,626	2,303	PBT (Before Exceptional)	2,303	2,815
2,711	1,714	PAT (Continuing Operations)	1,714	2,226

PARAMETER	9M FY22	9M FY21
Gross Revenue*	39,605	25,314
Net Revenue	35,601	22,878
EBITDA	12,210	8,171
Depreciation + Amortization	1,682	1,696
Interest	1,120	1,686
PBT (Before Exceptional)	9,482	4,802
PAT (Continuing Operations)	7,086	3,728

OPERATIONAL PERFORMANCE

Steel Production & Sales*



■ Sales ■ Production



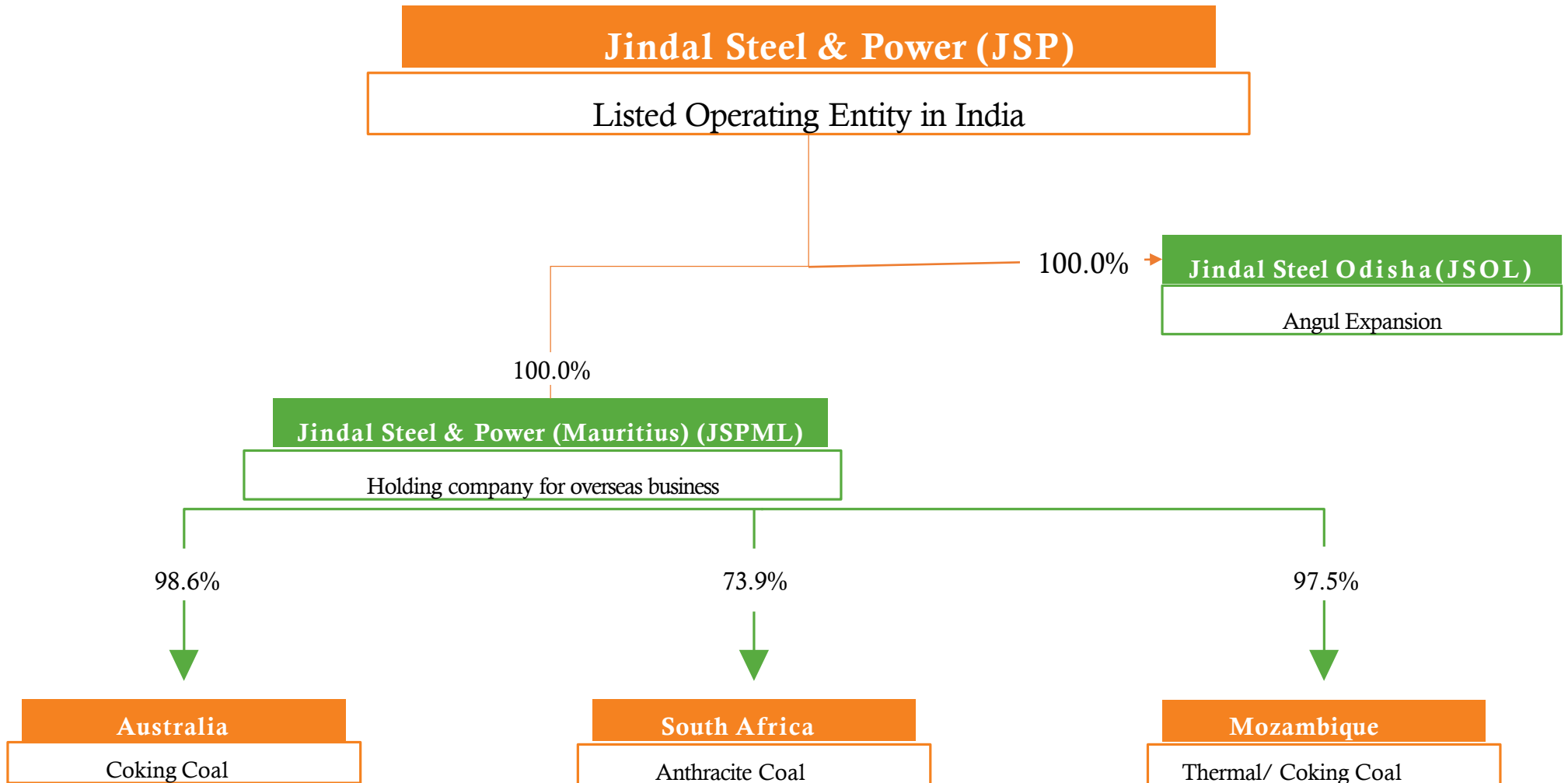
(*Incl .Pig iron)(Figures in Million Tonnes)

KEY CUSTOMERS & ADDING...

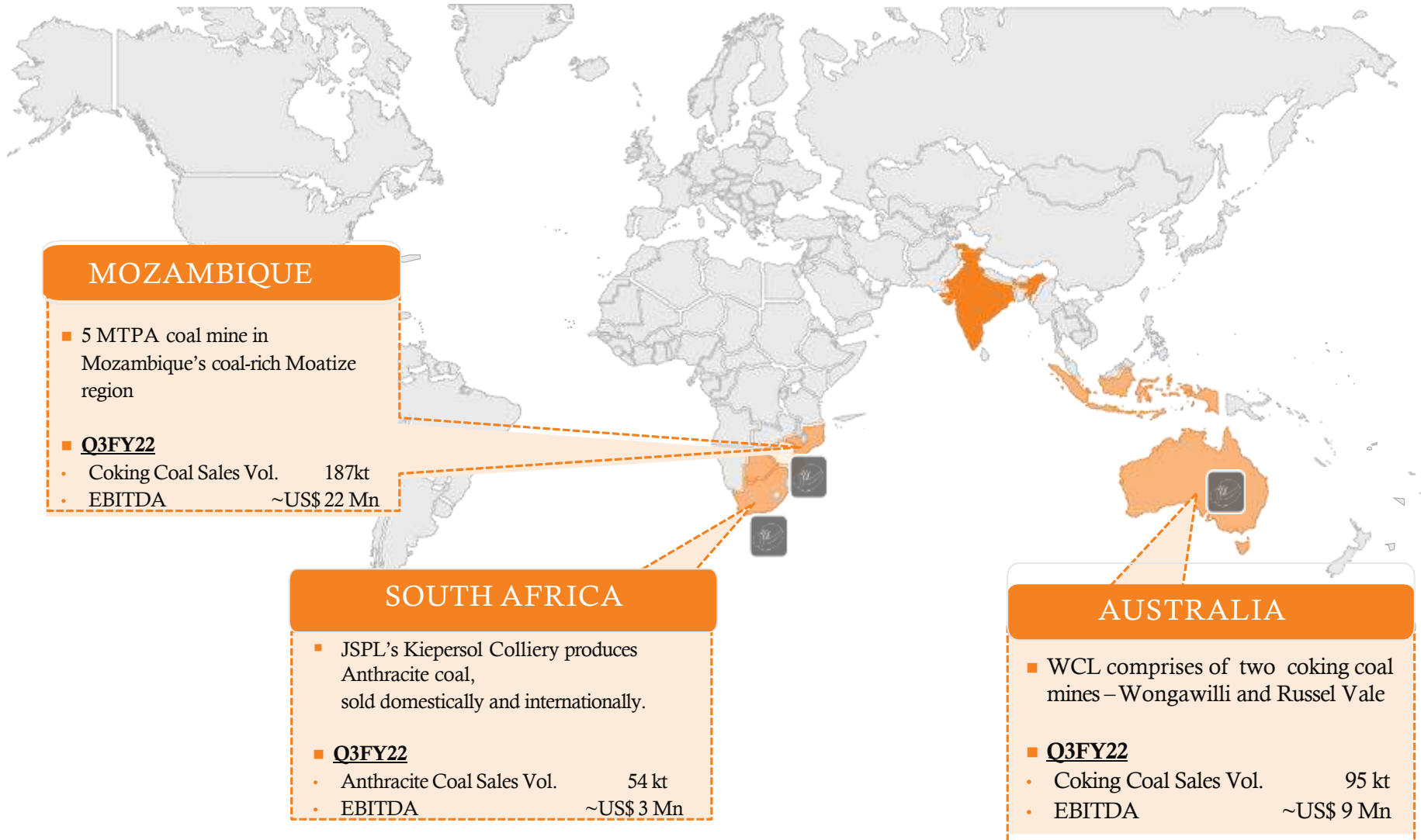
		
		
		
		
		
		
		
		

CONSOLIDATED STRUCTURE



SUMMARY OF INTERNATIONAL OPERATIONS



JSPL CONSOLIDATED KEY FINANCIALS

(INR Crores)

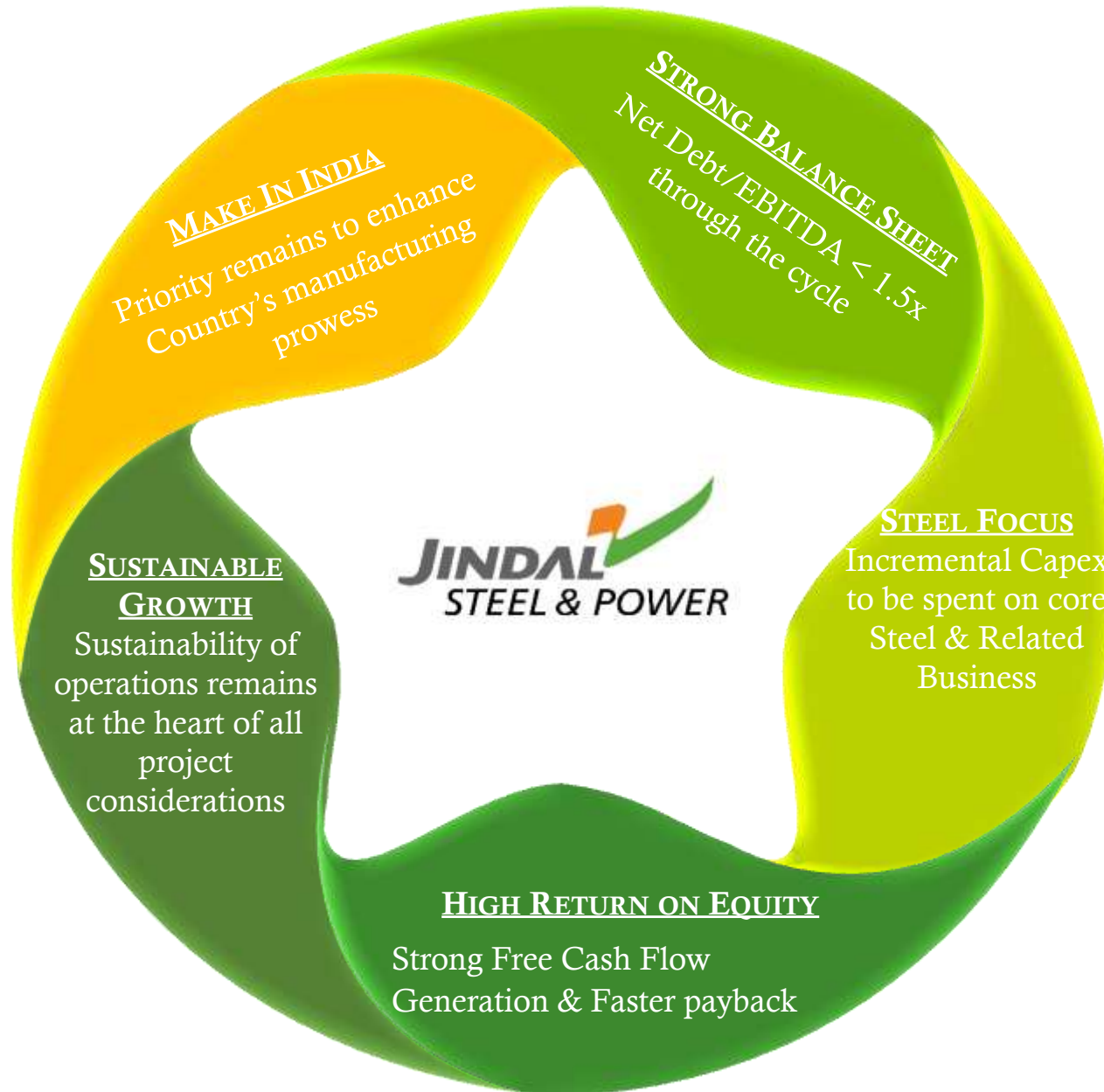
Q2 FY 22	Q3 FY 22	PARAMETER	Q3 FY 22	Q3 FY 21
14,902	14,152	Gross Revenue*	14,152	10,449
13,612	12,525	Net Revenue	12,525	9,281
4,594	3,310	EBITDA	3,310	3,923
610	613	Depreciation + Amortization	613	608
482	472	Interest	472	643
3,507	2,236	PBT (Before Exceptional)	2,236	3,035
2,584	1,622	PAT (Continuing Operations)	1,622	2,440

PARAMETER	9M FY22	9M FY21
Gross Revenue*	40,752	26,383
Net Revenue	36,746	23,947
EBITDA	12,443	8,128
Depreciation + Amortization	1,825	1,826
Interest	1,514	2,178
PBT (Before Exceptional)	9,152	4,635
PAT (Continuing Operations)	6,721	3,573



Way Forward

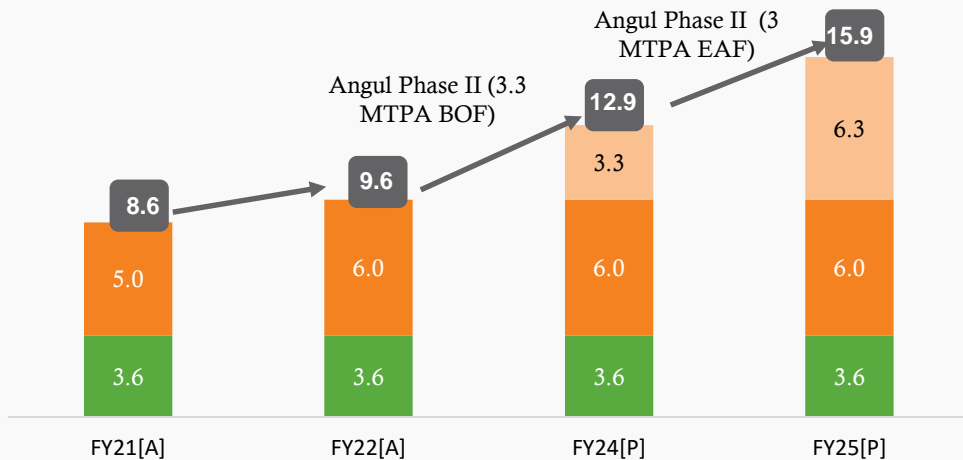
JSP : STRATEGIC GROWTH FRAMEWORK



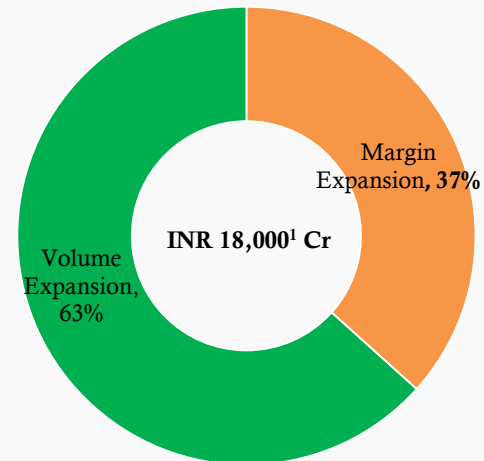
PHASE II- CAPACITY ADDITION TO BOOST VOLUMES

CRUDE STEEL CAPACITY (MTPA)

■ Raigarh ■ Angul Phase I ■ Angul Phase II

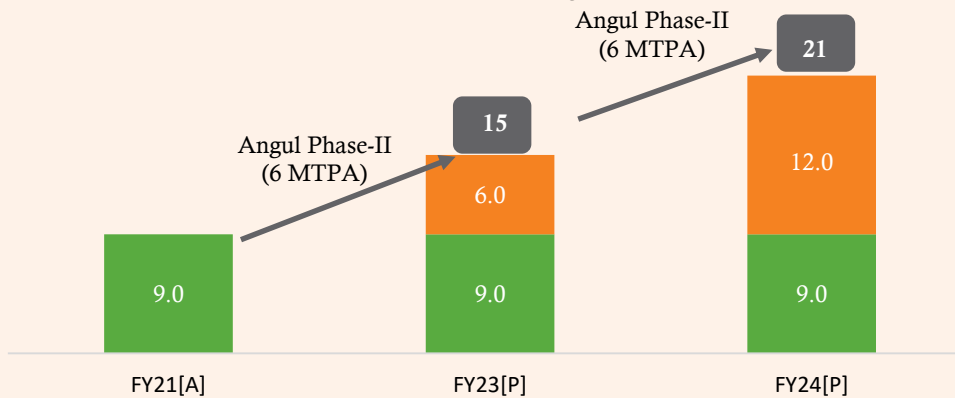


CAPEX BREAKUP

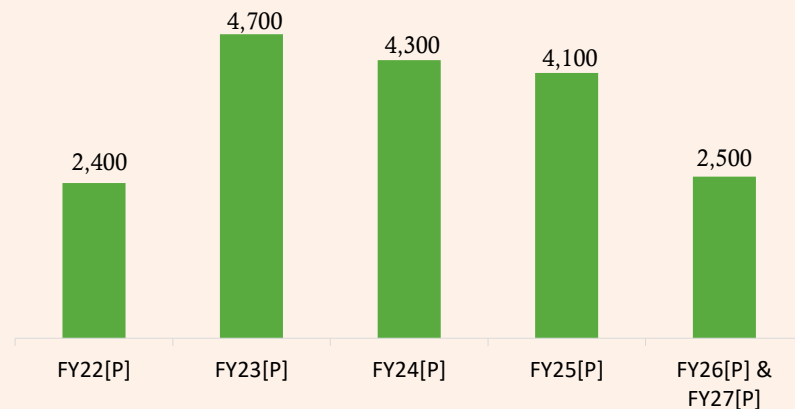


PELLET CAPACITY (MTPA)

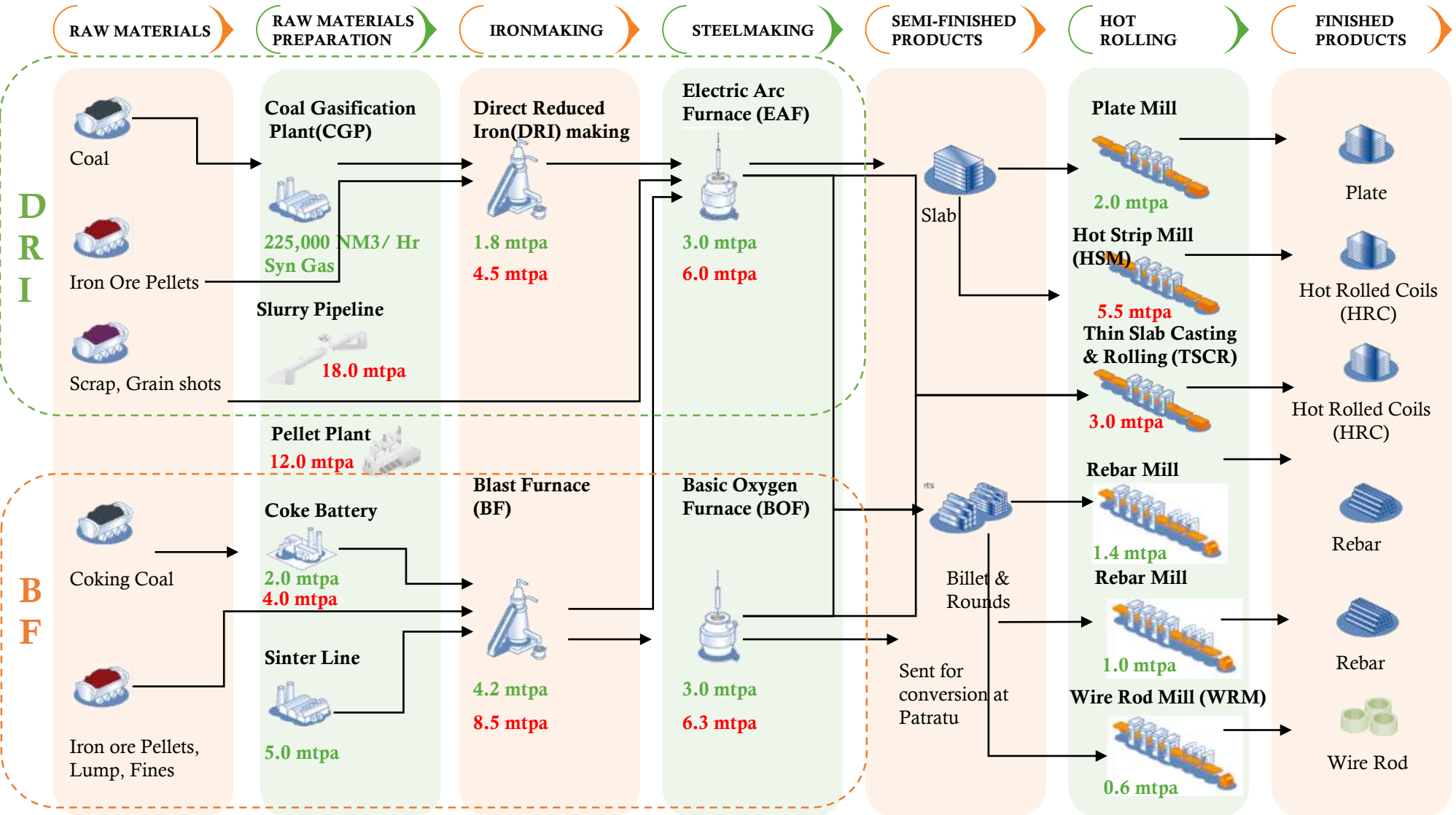
■ Barbil ■ Angul



ANNUAL CAPEX (INR CRS)



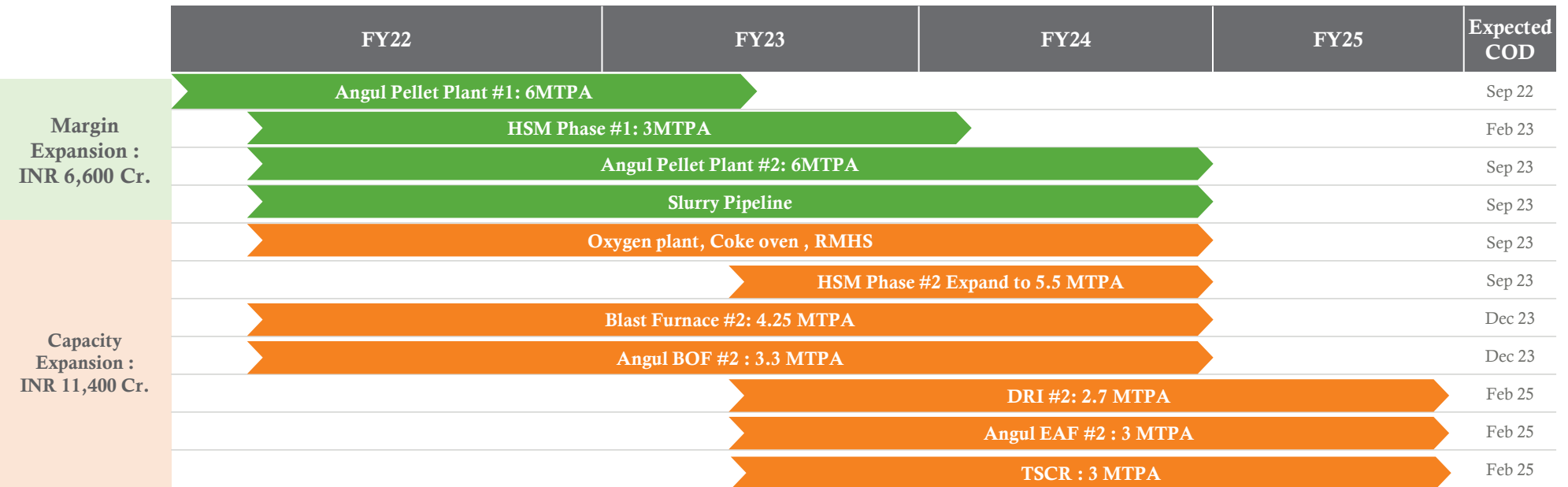
PHASE II: ANGUL CRUDE STEEL CAPACITY TO DOUBLE TO 12 MT BY MAR 2025



CURRENT CAPACITY

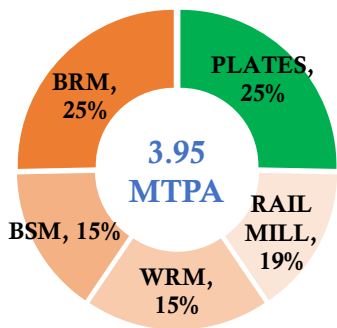
FUTURE CAPACITY

ANGUL PHASE-II : TIMELINE

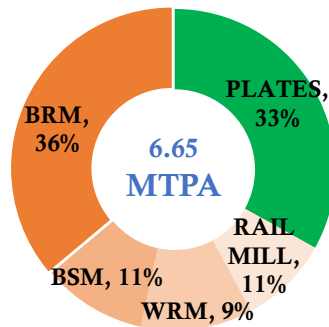


JSP FINISHED STEEL CAPACITY

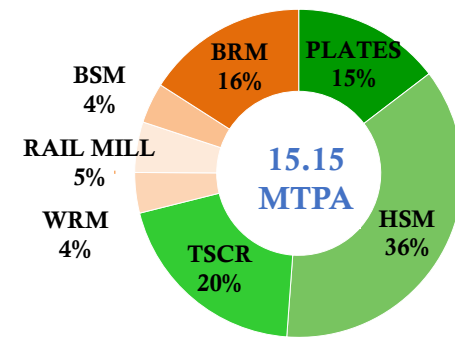
Past (FY11)



Present



Future (FY25)





INTEGRATED STEEL PLANT,
ANGUL

PELLET PLANT, BARBIL



CHHATTISGARH & JHARKHAND

INTEGRATED STEEL PLANT, RAIGARH



STEEL FABRICATION PLANT, PUNJIPATRA



HEAVY MACHINERY DIVISION, RAIPUR



WRM & BRM, PATRATU, JHARKHAND



THANK YOU !