



Antheia Phase I @ Pune

Investor Presentation – Q1 FY17

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- Q1 FY17 Highlights
- Residential Business Update
- Integrated Cities Update
- Financial Update



Q1 FY17 Highlights

The operating highlights from Slide 4 to Slide 30 are for the Company and its subsidiaries /joint ventures/associates engaged in the real estate business (MLDL, MITL, MRDL, MHPL, MBDL, MWCDL, MWCJL & MIPCL)

Key Highlights

Launches

- Launched Antheia Phase IIIA and Happinest Boisar Phase III, with a combined saleable area of 0.25 mn sft

Revenue Recognition

- Achieved revenue recognition at Antheia Phase IIC

Project Completion

- Achieved project completion at Ashvita Phase IV
- Area completed during the quarter – 0.21 mn sft

Integrated Business Cities

- Signed 1 new customer at MWC Chennai
- Signed 1 new customer at MWC Jaipur; 2 customers acquired additional space for expansion at MWC Jaipur



Residential Business Update

Project Portfolio

All area in millions sft

1 sqm = 10.7639 sq ft

Location	Ongoing	Forthcoming	Land bank
Mumbai**	0.67	1.74	0.94
Pune	0.79	0.71	
Hyderabad	0.21		
Chennai	0.53	1.50	9.50
Nagpur	0.56	0.56	
NCR*	0.78	0.33	
Nasik			0.60
Bengaluru	0.44	0.43	
Total	3.97	5.26	11.04

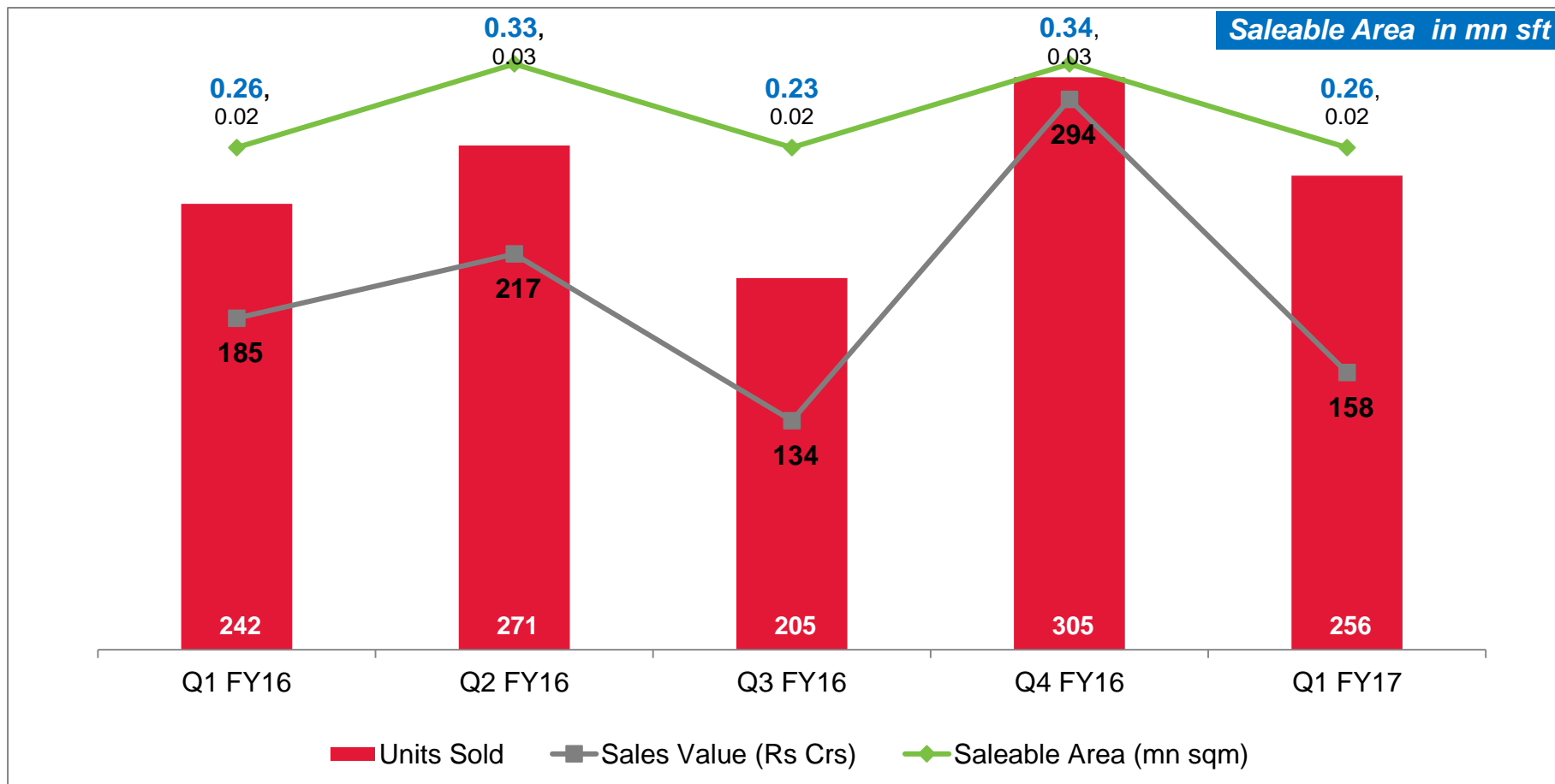
Total Completed Development – 13.15* mn sft**

* NCR includes Delhi, Gurgaon and Faridabad

** Mumbai includes Mumbai, Boisar, Palghar, Thane and Alibaug

*** Does not include select projects that were completed by GESCO

Performance Highlights – Residential Sales



Launches

Windchimes – I
Happinest Avadi Ph IIA

Bloomdale III-A
Luminare II

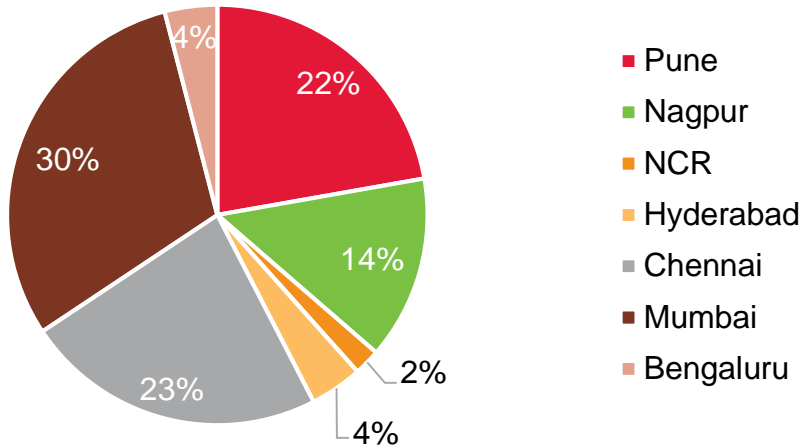
Vivante - I

Antheia IIIA
Boisar III

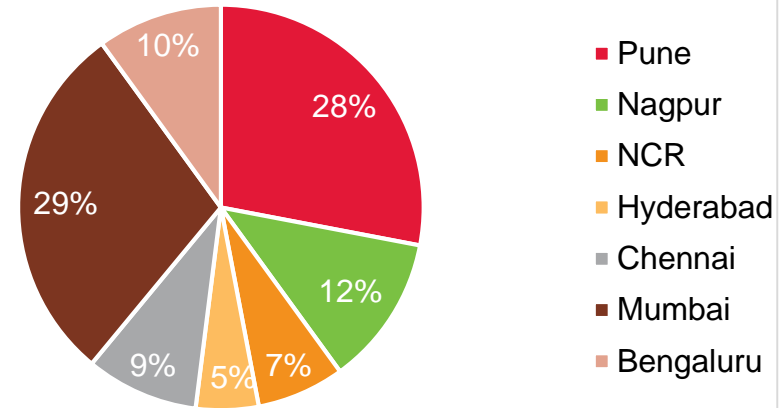
Note: Q1 FY17 sales include the sale of shops at Aura worth Rs. 2 cr

Performance Highlights

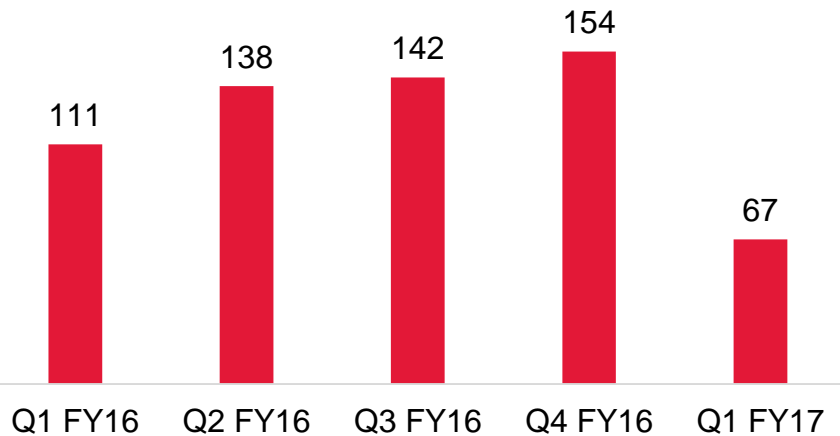
Q1 FY17 City Wise Sales (Volume)



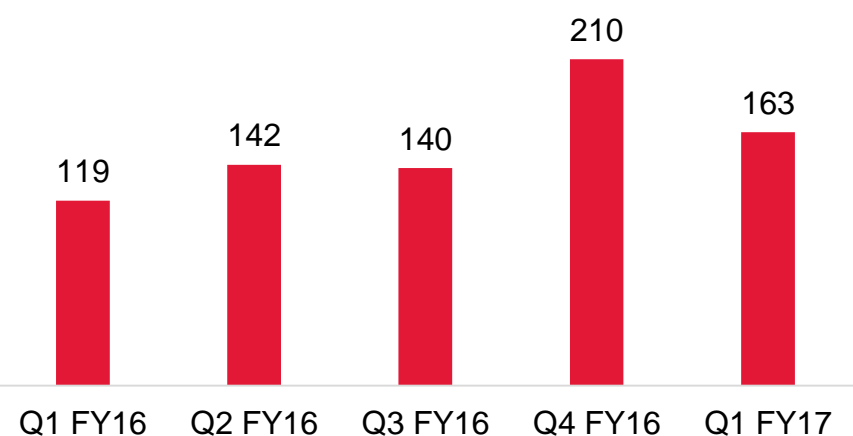
Q1 FY17 City-wise Sales (Value)



Construction Spend (Rs. Cr)



Customer Collections (Rs. Cr)



Ongoing Projects

Location	Project Name	Company	MLDL Holding	Development Potential			Company's share of units	% sold (units) ¹	% completion ²	Sales Value till date (Rs Crs)	Revenue Recognised till date (Rs Crs) ³
				mn sqm	mn sq ft	units					
MMR	The Serenes, Ph I	MLDL	100%	0.01	0.06	20	20	45%	50%	24	12
	Happinest Boisar Ph I	MLDL	100%	0.02	0.19	359	359	96%	82%	55	45
	Happinest Boisar Ph IIC	MLDL	100%	0.01	0.10	159	159	69%	64%	24	15
	Happinest Boisar Ph IID	MLDL	100%	0.00	0.04	79	79	94%	65%	13	8
	Happinest Boisar Ph III	MLDL	100%	0.01	0.09	160	160	34%	43%	9	-
	Eminente Commercial	MLDL	100%	0.00	0.02	7	7	43%	45% ⁴	4	-
	Vivante Phase I	MLDL	100%	0.01	0.16	104	104	69%	61%	168	-
Pune	Antheia Ph II A	MLDL	100%	0.01	0.16	132	132	89%	74%	87	64
	Antheia Ph II B	MLDL	100%	0.01	0.12	88	88	73%	67%	53	35
	Antheia Ph II C	MLDL	100%	0.01	0.14	88	88	25%	68%	24	16 ⁵
	Antheia Ph II D	MLDL	100%	0.01	0.13	178	178	42%	64%	35	22
	Antheia Phase IIIA	MLDL	100%	0.01	0.16	132	132	13%	49%	13	-
	L'Artista #	MLDL	100%	0.01	0.09	21	16	6%	92%	4	-
Nagpur	Bloomdale IIA	MBDL	70%	0.01	0.11	84	84	100%	73%	38	28
	Bloomdale IIB	MBDL	70%	0.01	0.15	140	140	84%	59%	47	28
	Bloomdale IIB – 2	MBDL	70%	0.01	0.09	70	70	71%	63%	26	16
	Bloomdale IIC	MBDL	70%	0.01	0.07	28	28	96%	66%	23	15
	Bloomdale IIIA	MBDL	70%	0.01	0.12	98	98	46%	52%	23	12
	Bloomdale IIIC-1	MBDL	70%	0.00	0.03	12	12	100%	59%	11	7

Note:

1 - Based on company's share of units

2 - Completion shown is on total project cost which is equal to land + construction related costs

3 - Revenue Recognition happens when 25% of construction related costs, 25% of sales by area and 10% of collections from customer is achieved

4 – % completed reduced from 56% as of Q4 FY16 to 45% as of Q1 FY17 due to increase in budgeted costs based on restart of work after a long gap due to pending approvals

5 – Antheia IIC achieved revenue recognition in Q1 FY17

Joint Development

Ongoing Projects

Location	Project Name	Company	MLDL Holding	Development Potential			Company's share of units	% sold (units) ¹	% completion ²	Sales Value till date (Rs Crs)	Revenue Recognised till date (Rs Crs) ³
				mn sqm	mn sq ft	units					
NCR	Luminare I #	MHPL	50%	0.03	0.37	120	89	73%	41%	277	114
	Luminare II #	MHPL	50%	0.04	0.41	120	89	26%	29%	117	-
Hyderabad	Ashvita V #	MLDL	100%	0.02	0.21	128	103	66%	68%	54	37
Chennai	Aqualily Apts C2	MRDL	96%	0.01	0.16	84	84	1%	46%	1	-
	Nova IIA	MITL	96%	0.01	0.14	194	194	42%	59%	18	11
	Nova IIB	MITL	96%	0.01	0.13	175	175	26%	59%	10	-
	Happinest Avadi IIA-1	MLDL	100%	0.01	0.10	176	176	10%	50%	3	-
Bengaluru	Windchimes I – Tower I	MHPL	50%	0.02	0.18	101	101	61%	48%	86	-
	Windchimes I – Tower II	MHPL	50%	0.02	0.26	128	128	55%	58%	104	60
OVERALL				0.37	3.97	3184	3092	56%	-	1350	550

Note:

1 - Based on company's share of units

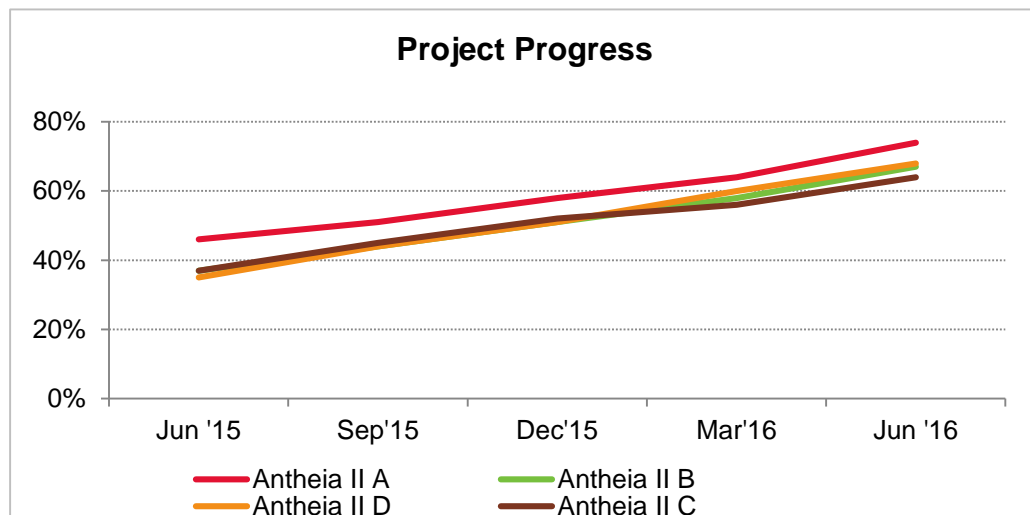
2 - Completion shown is on total project cost which is equal to land + construction related costs

3 - Revenue Recognition happens when 25% of construction related costs, 25% of sales by area and 10% of collections from customer is achieved

Joint Development

Ashvita Phase IV was completed during Q1 FY17

Ongoing Projects – Antheia, Pune



Antheia IIA (Jun'16)

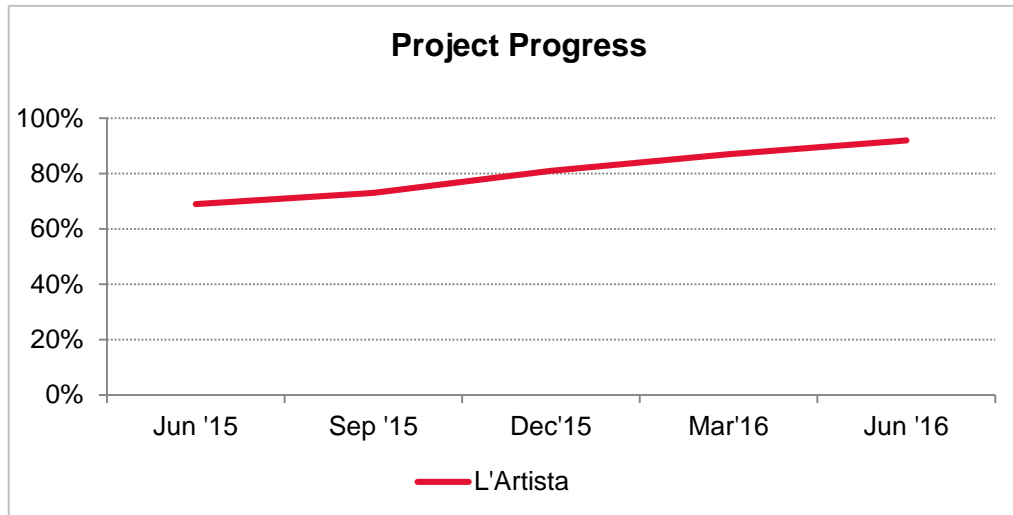
Project	Physical Progress	Sales % #	Completion % ##
Antheia II A	Tower C1: Terrace slab complete. Finishing activities in progress.	89%	74%
Antheia II B	Tower A4: Terrace slab complete. Finishing activities in progress.	73%	67%
Antheia II C	Tower B4: Terrace slab complete. Finishing activities in progress.	25%	68%
Antheia II D	Tower D4: Terrace slab complete. Finishing activities in progress.	42%	64%
Antheia IIIA	Tower C2: MIVAN work in progress	13%	49%



Antheia IIC & IID (Jun'16)

Sales% is on units sold basis
Completion % shown includes land cost

Ongoing Projects – L'Artista, Pune



Project	Physical Progress	Sales % #	Completion % ##
L'Artista	GRC facade and internal painting completed. Terrace flooring & swimming pool work in progress.	6%	92%

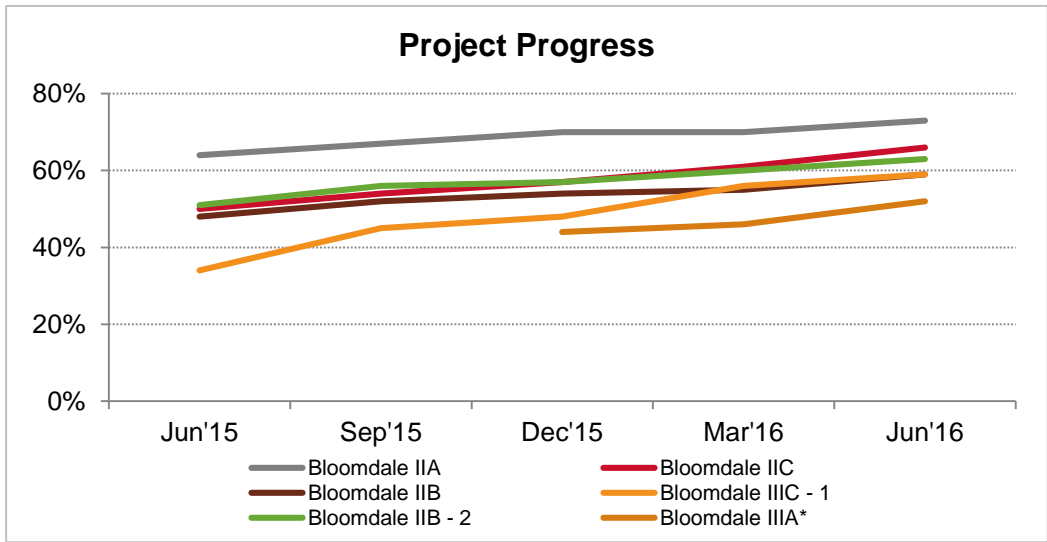
Sales% is on units sold basis

Completion % shown includes land cost



L'Artista (Jun'16)

Ongoing Projects – Bloomdale, Nagpur

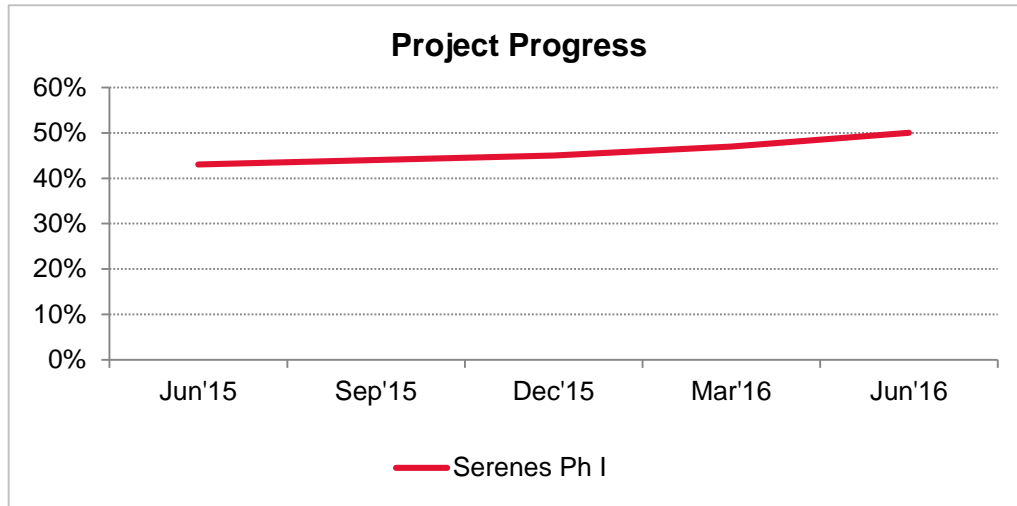


Project	Physical Progress	Sales% #	Completion % ##
Bloomdale IIA	Tiling work in progress	100%	73%
Bloomdale IIB	MIVAN work in progress	84%	59%
Bloomdale IIB – 2	MIVAN work in progress	71%	63%
Bloomdale IIC	Row Houses: Finishing work in progress Duplex: Finishing work in progress	96%	66%
Bloomdale IIIA	MIVAN work in progress	46%	52%
Bloomdale IIIC - 1	Superstructure work in progress.	100%	59%



Sales% is on units sold basis
 ## Completion % shown includes land cost
 * Project progress graph shown from the quarter of launch of the project

Ongoing Projects – The Serenes, Alibaug



The Serenes – Show Villa

Project	Physical Progress	Sales % #	Completion % ##
The Serenes Ph I	Show villa completed. Raft of conventional villas started. Panels for prefab villas in transit.	45%	50%

Note: Units constructed using precast technology and conventional technology



The Serenes – Show Villa

Sales% is on units sold basis

Completion % shown includes land cost

Ongoing Projects – Vivante, Andheri



Vivante - Elevation



Vivante – Render

Project	Physical Progress	Sales % #	Completion % ##
Vivante	Excavation work completed. Raft work in progress	69%	61%

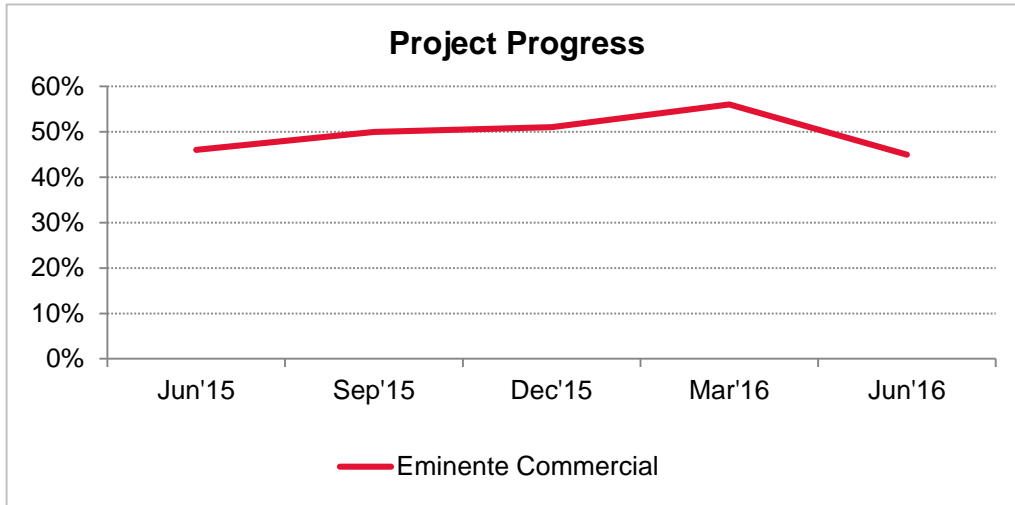


Vivante (Jun'16)

Sales% is on units sold basis

Completion % shown includes land cost

Ongoing Projects – Eminente Commercial



Project	Physical Progress	Sales % #	Completion % ##
Eminente Commercial	Welfare centre - Terrace slab shuttering in progress. Commercial - Level 2 of common basement completed	43%	45%

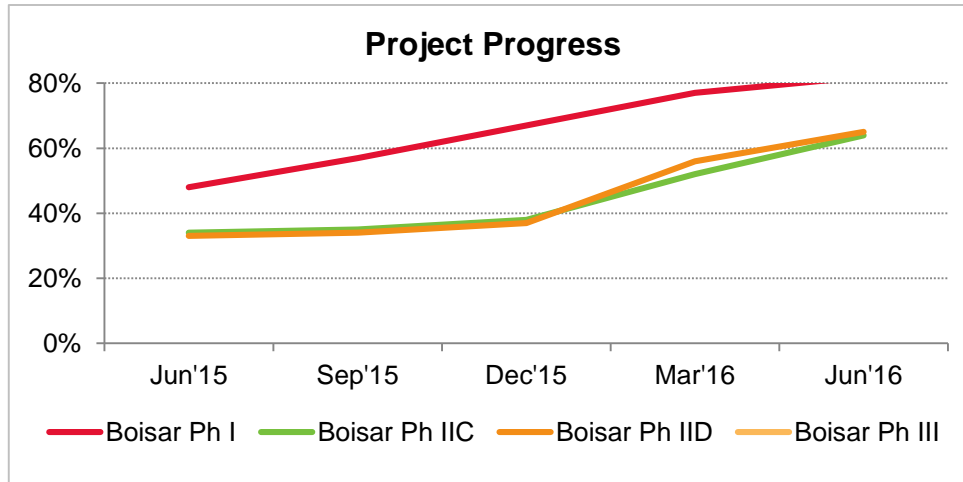


Sales% is on units sold basis

Completion % shown includes land cost

Note: % completed reduced from 56% as of Q4 FY16 to 45% as of Q1 FY17 due to increase in budgeted costs based on restart of work after a long gap due to pending approvals

Ongoing Projects – Happinest, Boisar

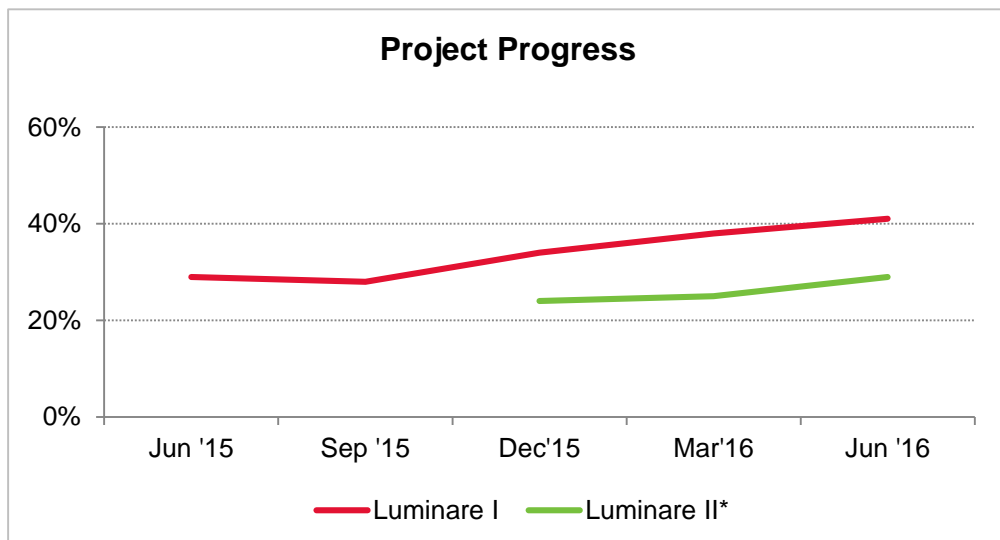


Project	Physical Progress	Sales % [#]	Completion % ^{##}
Happinest, Boisar Ph-I	Internal finishing and MEP services installation in progress	96%	82%
Happinest, Boisar Ph-II C	Structure completed, block work completed for 2 buildings	69%	64%
Happinest, Boisar Ph-II D	Block work completed, external plastering work in progress	94%	65%
Happinest, Boisar Ph-III	Plinth work in progress	34%	43%



Sales% is on units sold basis
Completion % shown includes land cost

Ongoing Projects – Luminare, Gurgaon



Luminare Phase I (Jun'16)

Project	Physical Progress	Sales % #	Completion %##
Luminare Phase I	L-22 level slab completed	73%	41%
Luminare Phase II	Lower basement roof slab completed	26%	29%

Sales% is on units sold basis

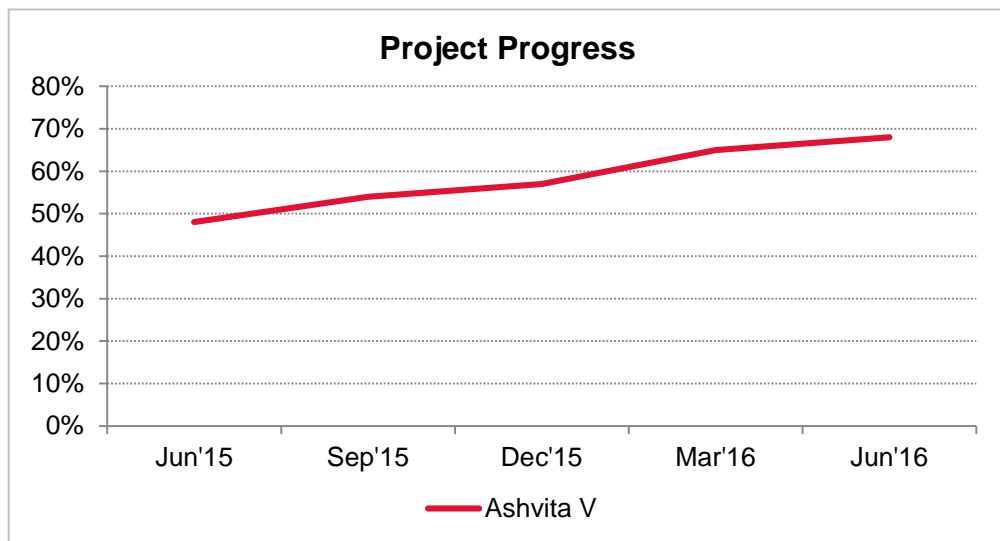
Completion % shown includes land cost

*Project progress graph shown from the quarter of launch of the project



Luminare Phase II (Jun' 16)

Ongoing Projects – Ashvita, Hyderabad



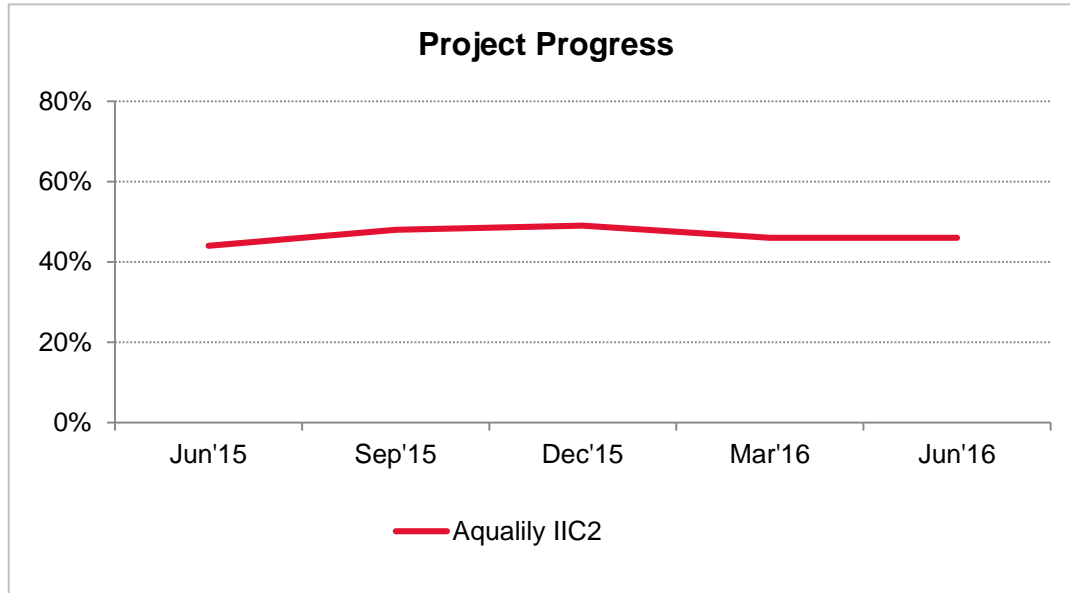
Project	Physical Progress	Sales % #	Completion % ##
Ashvita V	Block work and internal plastering in progress	66%	68%

Sales% is on units sold basis

Completion % shown includes land cost



Ongoing Projects - Aqualily, MWCC



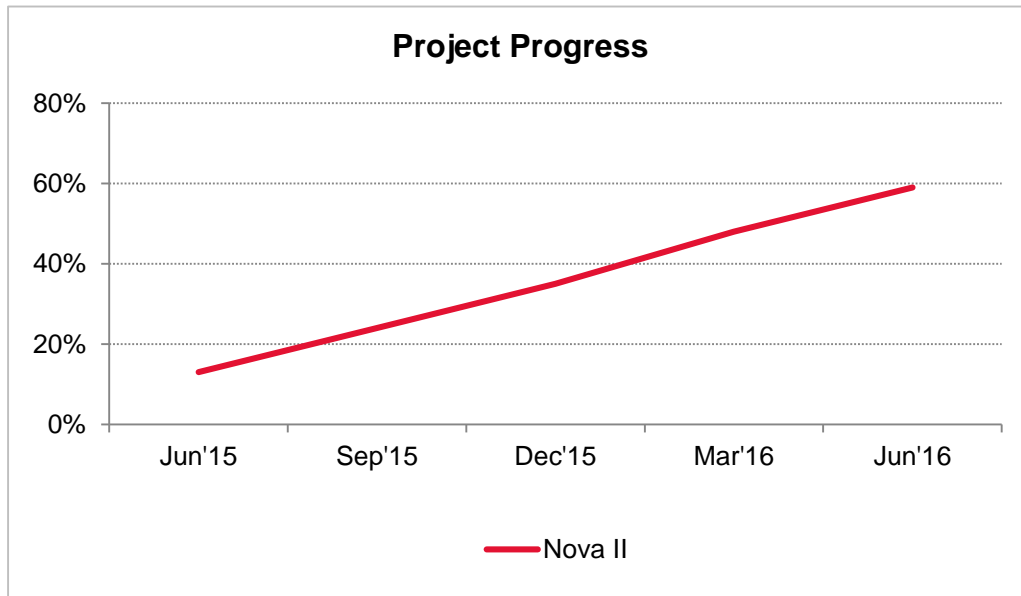
Project	Physical Progress	Sales % #	Completion % ##
Aqualily IIC2	Plastering work in progress	1%	46%

Sales% is on units sold basis

Completion % shown includes land cost



Ongoing Projects - Nova, MWCC



Nova Phase IIA (Jun'16)



Nova Phase IIB (Jun'16)

Project	Physical Progress	Sales % #	Completion % ##
Nova IIA	Flooring, painting and joinery work in progress	42%	59%
Nova IIB	Flooring, plastering, painting and joinery work in progress	26%	59%

Sales% is on units sold basis

Completion % shown includes land cost

Ongoing Projects – Windchimes, Bengaluru



Windchimes – Elevation



Windchimes I – Tower I (Jun'16)



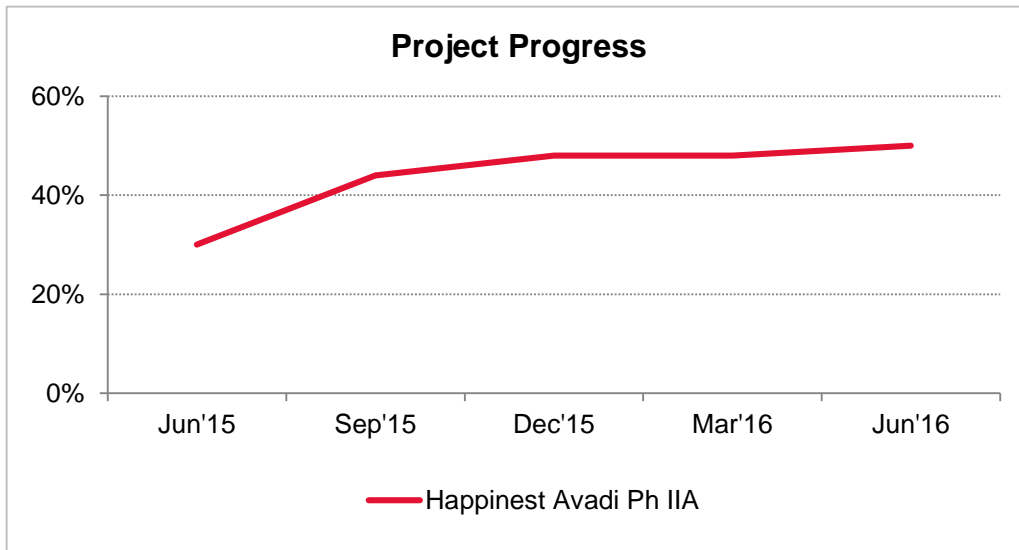
Windchimes I – Tower II (Jun'16)

Project	Physical Progress	Sales % #	Completion % ##
Windchimes Ph I – Tower I	6 th floor slab completed	61%	48%
Windchimes Ph I – Tower II	11 th floor slab completed	55%	58%

Sales% is on units sold basis

Completion % shown includes land cost

Ongoing Projects – Happinest, Avadi



Project	Physical Progress	Sales % [#]	Completion % ^{##}
Happinest Avadi Ph – IIA	Plinth work in progress	10%	50%

Sales% is on units sold basis

Completion % shown includes land cost



Balance Inventory in Completed Projects

Location	Project Name	Company	MLDL Holding	Development Potential			Company's share of units	% sold (units) ¹	Sales Value till date (Rs Crs)	Balance units to sell ¹
				mn sqm	mn sq ft	units				
Pune	Antheia I	MLDL	100%	0.05	0.52	512	512	99%	288	3
NCR	Aura V	MLDL	100%	0.03	0.36	150	150	81%	157	28
Hyderabad	Ashvita I, II, III & IV #	MLDL	100%	0.08	0.87	536	431	80%	236	85 ²
Nagpur	Bloomdale IA & IB	MBDL	70%	0.03	0.36	308	308	99%	110	3
Chennai	Aqualily Villas C&D	MRDL	96%	0.02	0.23	77	77	90%	109	8
	Aqualily Apts A,B& II-C1	MRDL	96%	0.07	0.77	422	422	75%	199	104
	Iris Court II, IIIA&B	MITL	96%	0.05	0.58	458	458	94%	179	27
	Nova I	MITL	96%	0.02	0.27	357	357	99%	81	3
	Happinest Avadi I	MLDL	100%	0.03	0.34	604	604	81%	81	115
OVERALL				0.40	4.31	3424	3319	89%	1441	376

Note:

1 - Based on company's share of units

2 – 17 units in Ashvita III and 17 units in Ashvita IV cannot be sold until completion of project and EWS units as per GHMC guidelines

Joint Development

Forthcoming Projects

Category	Location	Name of the Project	Company	MLDL Holding	Est. Saleable Area*	
					mn sqm	mn sq ft
New Phases of Existing Projects						
Existing Projects New Phases	Pune	Antheia - subsequent phases	MLDL	100%	0.04	0.41
	Mumbai	The Serenes, Alibaug – subsequent phases	MLDL	100%	0.01	0.09
		Happinest Boisar – subsequent phases	MLDL	100%	0.01	0.08
	Chennai	Aqualily - subsequent phases	MRDL	96%	0.02	0.20
		Happinest Avadi – subsequent phases	MLDL	100%	0.03	0.30
	NCR	Luminare – subsequent phases #	MHPL	50%	0.03	0.33
	Nagpur	Bloomdale - subsequent phases	MBDL	70%	0.05	0.56
	Bengaluru	Windchimes – subsequent phases	MHPL	50%	0.04	0.43
TOTAL - New Phases of Existing Projects					0.22	2.40
New Projects						
Mid & Premium Residential	Mumbai	Andheri – Plot A	MLDL	100%	0.02	0.23
		Sakinaka#	MLDL	100%	0.03	0.34
		Kandivali	MLDL	100%	0.01	0.10
	Pune	Pimpri	MLDL	100%	0.03	0.30
	Chennai	MWCC Residential	MITL	96%	0.09	1.00
Affordable Housing	Mumbai	Palghar	MLDL	100%	0.08	0.89
TOTAL - New Projects					0.27	2.86
TOTAL - Forthcoming Projects					0.49	5.26

#Joint Development

*Represents total saleable area, including JDA partner's share

Forthcoming New Projects

1 sqm = 10.7639 sq ft

Mid & Premium Residential	Andheri Mumbai	Sakinaka, Mumbai	Kandivali, Mumbai	Pimpri, Pune	MWCC Residential
Est. Saleable Area (msf)	Plot A – 0.23	0.34	0.10	0.30	1.00
Product Type	Apartments	Apartments	Apartments	Apartments	Apartments
Status	<ul style="list-style-type: none"> Approvals underway 	<ul style="list-style-type: none"> Approvals underway 	<ul style="list-style-type: none"> Under design development 	<ul style="list-style-type: none"> Under design development 	<ul style="list-style-type: none"> Under design development

Affordable Housing	Palghar, Mumbai
Est. Saleable Area (msf)	0.89
Product Type	Apartments
Status	<ul style="list-style-type: none"> Preparatory work for approvals underway



Integrated Cities Update

Mahindra World City, Chennai – Business Update

1 hectare = 2.47106 acres

- Total number of Customers: 64 (51 Operational)
- Signed 1 new customer
 - Nilpeter (Denmark) acquired 2.31 acres in DTA Zone**

	Acres
Total area procured	1524
Saleable Area	1,135
Industrial (Area leased)	846 (804 leased)
Residential & Social (Area leased)	289 (257 leased)*

* Residential leased to MLDL, MRDL and MITL

** Facilitated the exit of a customer and leased the land to Nilpeter



American Axle facility, DTA



Capgemini facility, IT SEZ



Parker Hannifin facility, DTA

Mahindra World City, Jaipur – Business Update

1 sqm = 10.7639 sq ft

1 hectare = 2.47106 acres

- Total number of Customers: 69** (35 Operational)
- Signed 1 new customer
 - Metacube acquired 2.466 acres in IT/ITes Zone
- Additional area leased to existing customers
 - Chokhi Dhani acquired 3.172 acres in DTA Zone
 - Metlife acquired additional space in Evolve

	Acres
Total area procured	2,913
Saleable Area	2,061
Industrial (Area leased)	1,375*# (638 leased)
Residential & Social	686#

*Includes 25 acres for Evolve - excluded from the area leased calculations

** Gaston Energy is a customer in both SEZ and DTA

Area as per pre-product mix change approval and will change upon receipt of approvals



JCB facility in DTA



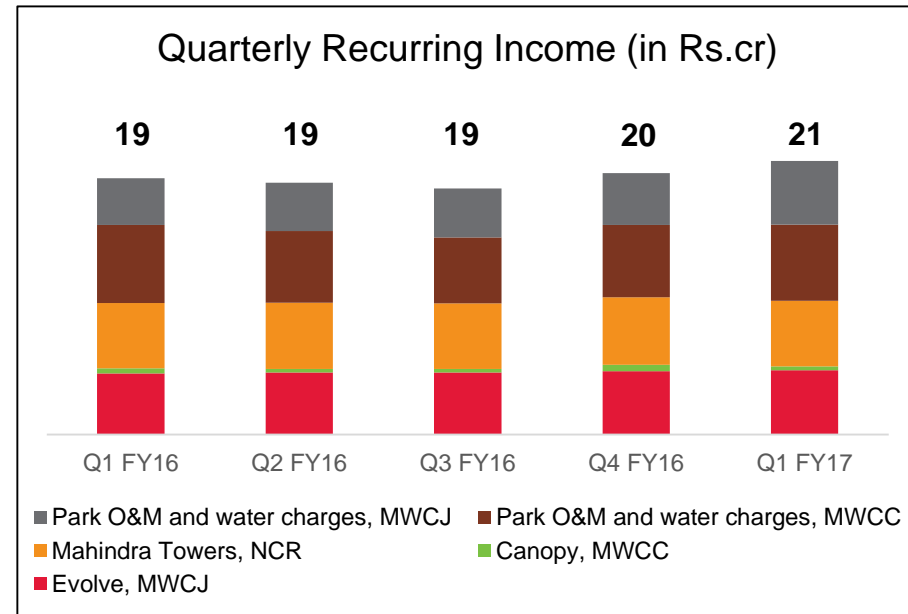
KnitPro facility in Engineering SEZ



Evolve IT Park and amphitheatre 29

Recurring Income

<i>Evolve, MWCJ</i>	
Total area	0.43 msft
Area leased	0.41 msft
<i>Canopy, MWCC</i>	
Total area	0.05 msft
Area leased	0.04 msft
<i>Mahindra Towers, Delhi</i>	
Total area	0.06 msft
Area leased	0.06 msft



Evolve, Mahindra World City Jaipur



Canopy, Mahindra World City Chennai



Evolve, Mahindra World City Jaipur



Financial Update

IND AS Update

- *MLDL is a listed entity with a net worth of more than Rs. 500 crores. Hence it is covered under Rule 4(1)(ii)(a) of Companies (Indian Accounting Standards) Rules, 2015. Therefore, in compliance with the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards), the company has prepared its financial statements adopting IND AS with effect from April 1, 2016.*

- **Key Impact of IND AS on MLDL**
 - *As per the Guidance Note on Accounting for Real Estate issued by The Institute of Chartered Accountants of India (ICAI), there is no change in the revenue recognition methodology of residential business.*

 - *There is no change in the revenue recognition methodology of the integrated cities and industrial clusters business.*

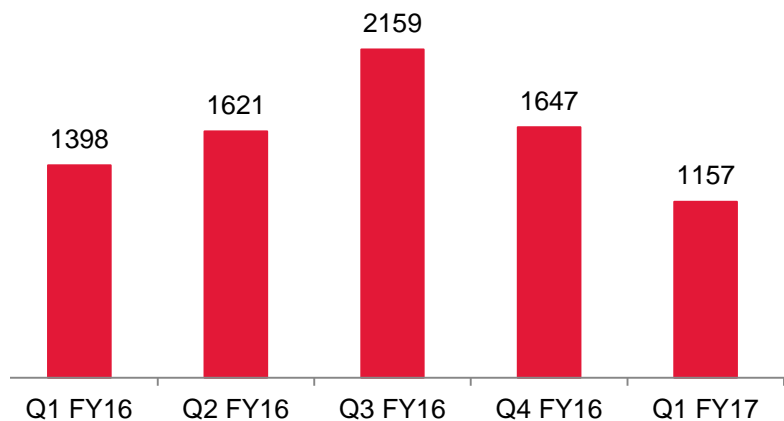
 - *The classification of a subsidiary for consolidation of books of accounts is now based on control and not just shareholding. As a result, 4 entities which were formerly consolidated as subsidiaries will now, for consolidation, be treated as joint ventures (JV). These are – Mahindra World City Jaipur Limited (MWCJL), Mahindra World City Developers Limited (MWCDL), Mahindra Industrial Park Chennai Limited (MIPCL) and Mahindra Bebanco Developers Limited (MBDL).*
 - *Equity method of accounting is now applicable to all JVs, whereby MLDL's share of profit in such entities is directly credited to Profit and Loss Account instead of proportional line by line consolidation.*

IND AS Update

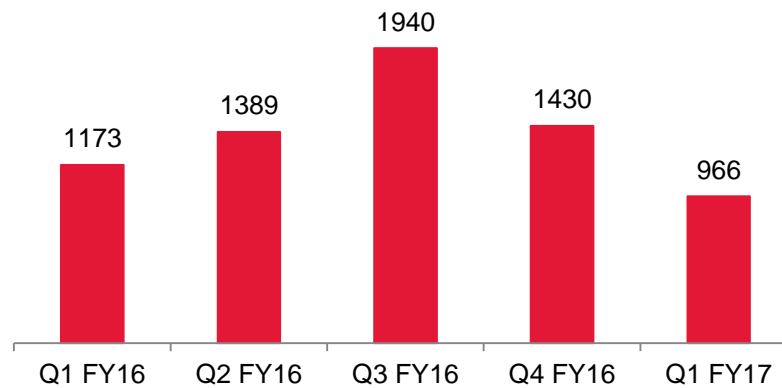
- **Key Impact of IND AS on MLDL (contd.)**
 - *MLDL has also restated Rs. 102 crores of redemption premium on the debentures issued for a tenure of 3-4-5 years in April 2013, earlier charged to Share Premium Account under Indian GAAP. As a result, this would be part of cost of goods sold and/or finance cost in profit and loss account on a proportionate basis for the balance period.*
- *Based on SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, the Company has opted to publish standalone financial results for the first quarter ending on 30th June, 2016. The Limited Review for the quarter ended 30th June, 2016 has been carried out by the statutory auditors, as required under SEBI(LODR) Regulation 2015. The company has opted to submit financial results to the Stock Exchanges with all IND AS compliant comparatives, i.e. for quarters ending on 30th June 2015 and 31st March 2016 and also for year ended 31st March 2016, without subjecting these to Limited Review/Audit. However the management has exercised necessary due diligence to ensure that these provide a true and fair view of its affairs.*

Key Highlights

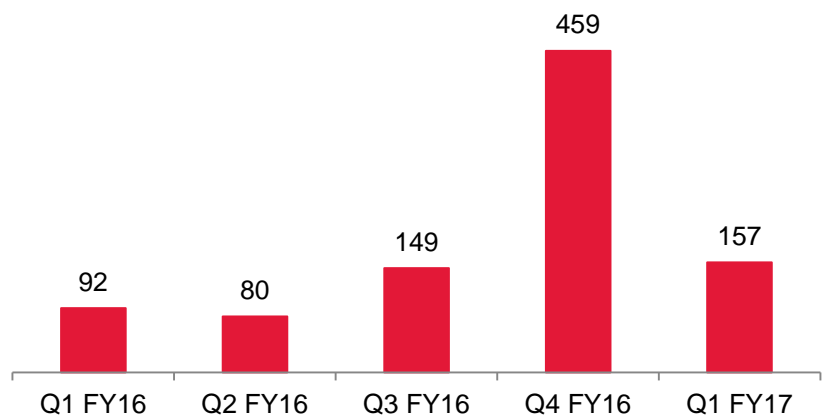
Total Income (Rs. Mn)*



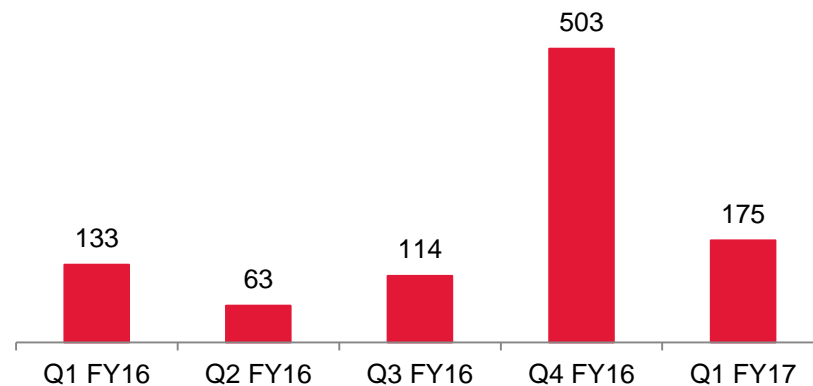
Operating Income (Rs. Mn)*



EBITDA (Rs. Mn)*



PAT post MI (Rs. Mn)*

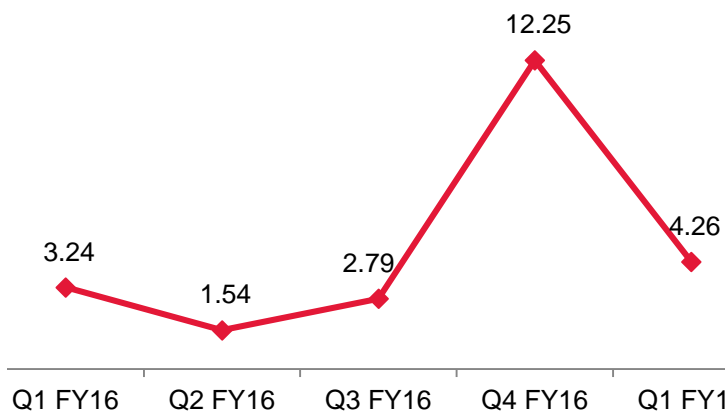


All data on consolidated basis

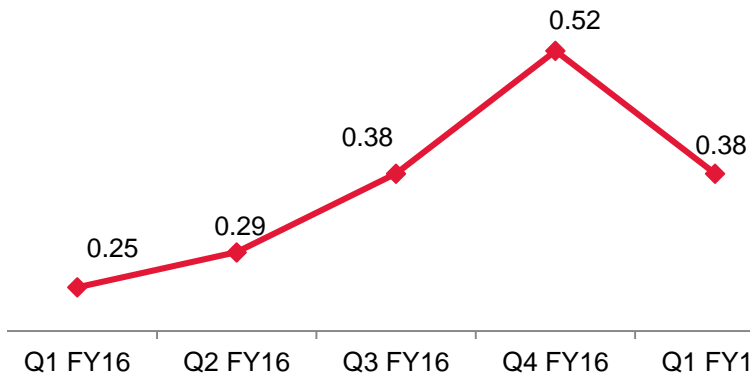
* Note: In compliance with the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards), the Company has adopted IND AS with effect from April 1, 2016. All the data above has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with IND AS.

Key Highlights

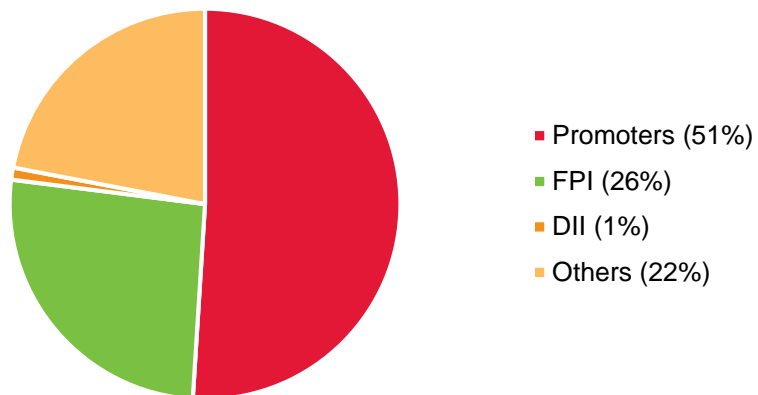
EPS*



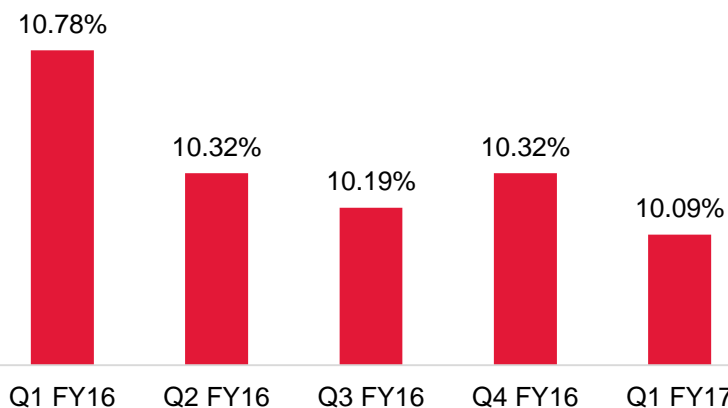
Debt Equity Ratio*



Shareholding Pattern as on 30th June 2016



Interest Rate*



All data on consolidated basis. Interest rate has been calculated on loans taken from third parties only

* Note: In compliance with the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards), the Company has adopted IND AS with effect from April 1, 2016. All the data above has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with IND AS.

Financial Snapshot – MLDL STANDALONE IND AS

Statement of Profit and Loss

All figures in Rs millions

	Q1 2017	Q4 2016	Q1 2016	FY 2016
Income				
Operating Income	889	1,089	1,046	5,021
Other Income	180	217	245	994
	1,068	1,306	1,291	6,015
Expenditure				
Operating Expenses	548	770	769	3,474
Employee Remuneration & Benefits	142	91	132	524
Administration & Other Expenses	74	78	85	322
Interest & Finance charges	82	124	121	470
Depreciation	11	11	10	40
	857	1,073	1,116	4,829
Profit before taxation	211	233	175	1,186
Less : Provision for Current Taxation	64	51	69	371
Less : Provision for Deferred Taxation	(6)	16	(8)	12
Profit for the year after Tax	153	166	114	803

Financial Snapshot – MLDL STANDALONE IND AS

Balance Sheet

All figures in Rs. millions

EQUITY & LIABILITIES	Jun-16	Mar-16	ASSETS	Jun-16	Mar-16
Equity :			Property, Plant and Equipment	97	102
Equity Share capital	410	410	Capital work-in-progress	-	7
Other Equity	14,489	14,305	Investment Property	230	230
	14,900	14,715	Other Intangible assets	7	-
Non Current Liabilities			Financial Assets		
Financial Liabilities			(i) Investments	5,807	5,751
(i) Borrowings	2,052	3,744	(ii) Loans	370	368
(ii) Other financial liabilities	490	819	(iii) Others	8	8
Provisions	27	(423)	Deferred tax assets (net)	54	51
Deferred tax liabilities (Net)	79	83	Non Current Tax Assets	242	220
	2,648	4,223		6,815	6,736
Current Liabilities			Current assets		
Financial Liabilities			Inventories	11,133	10,961
(i) Borrowings	2,044	1,915	Financial Assets	-	-
(ii) Trade payables	2,189	2,398	(i) Investments	581	2,011
(iii) Other financial liabilities *	2,447	2,231	(ii) Trade receivables	397	510
Provisions	72	510	(iii) Cash and cash equivalents	319	1,203
	6,752	7,054	(iv) Loans	2,274	2,108
			(v) Others	1,231	1,025
			Other current assets	1,550	1,438
				17,485	19,256
TOTAL	24,300	25,992	TOTAL	24,300	25,992

* For June-16 - other financial liabilities includes current maturities of long term borrowings of Rs. 1,750 mn, hence total debt is Rs.5,846 mn

Financial Snapshot – MLDL STANDALONE IND AS

Abridged Cash Flow

All figures in Rs. millions

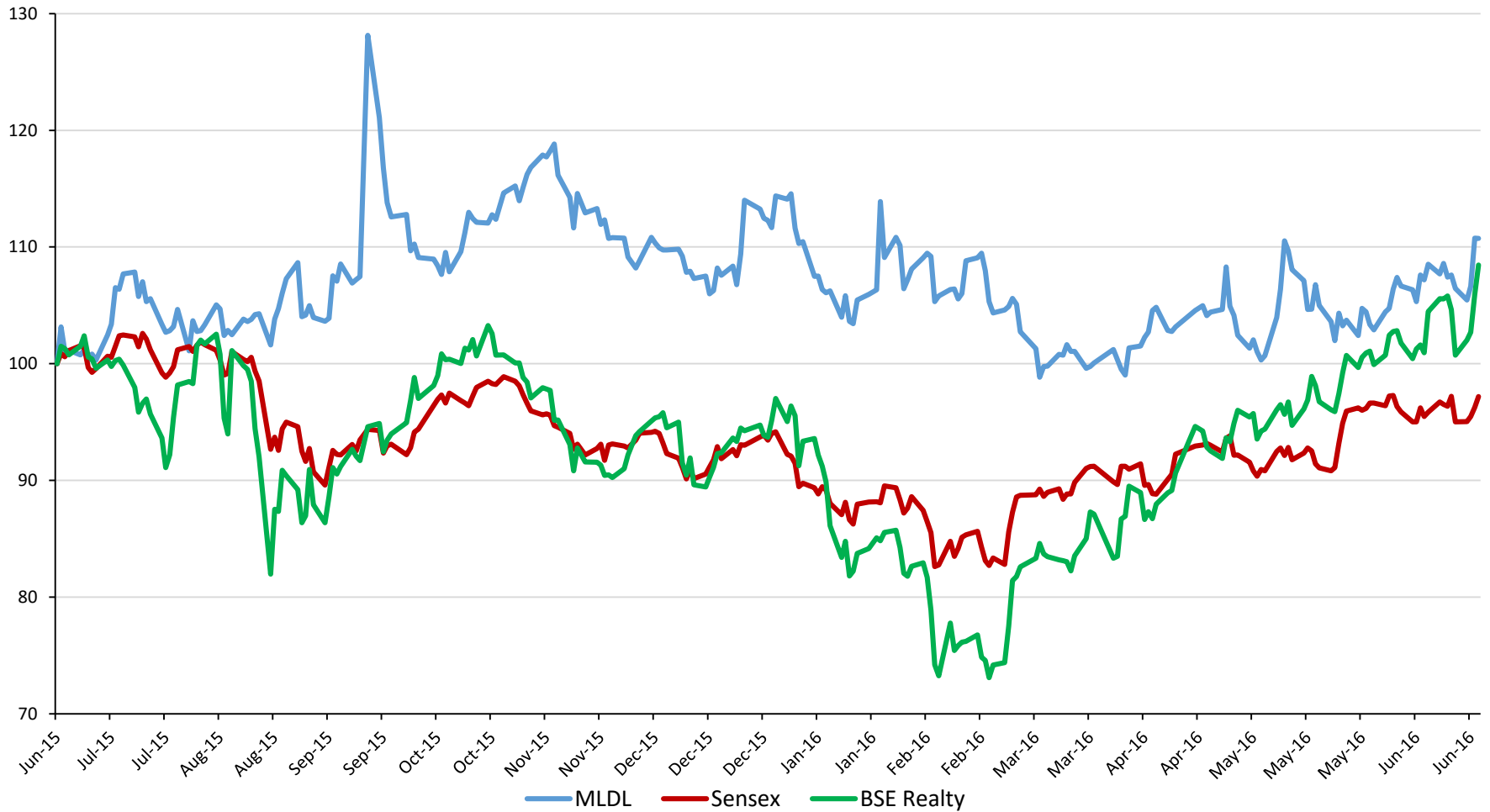
	Q1 F2017	FY 2016
Operating Profit Before Working Capital Changes	143	747
Working Capital Changes	(875)	(2,480)
Income taxes (paid) / received	(86)	(414)
Net Cash (used in) / from operating activities	(818)	(2,147)
Cash flow from investing activities	1,437	1,481
Cash flow from financing activities	(1,460)	1,720
Equivalents	(841)	1,054
Cash and Cash Equivalents (Opening)	1,405	349
Cash and Cash Equivalents (Closing)	564	1,404

Summary by Legal Entity (as per IND AS)

All figures in Rs. millions

	Q1 FY17			
	Operating Income	Total Income	Profit Before Tax	Profit After Tax
MLDL	889	1068	211	153
MRDL	1	4	-13	-13
MITL	58	72	6	5
MBDL	169	170	37	24
MHPL	144	152	-13	-9
MWCDL	128	134	-10	-9
MWCJL	212	221	33	23

Script Performance



As on 30th June 2016

Sensex: 26,999.72

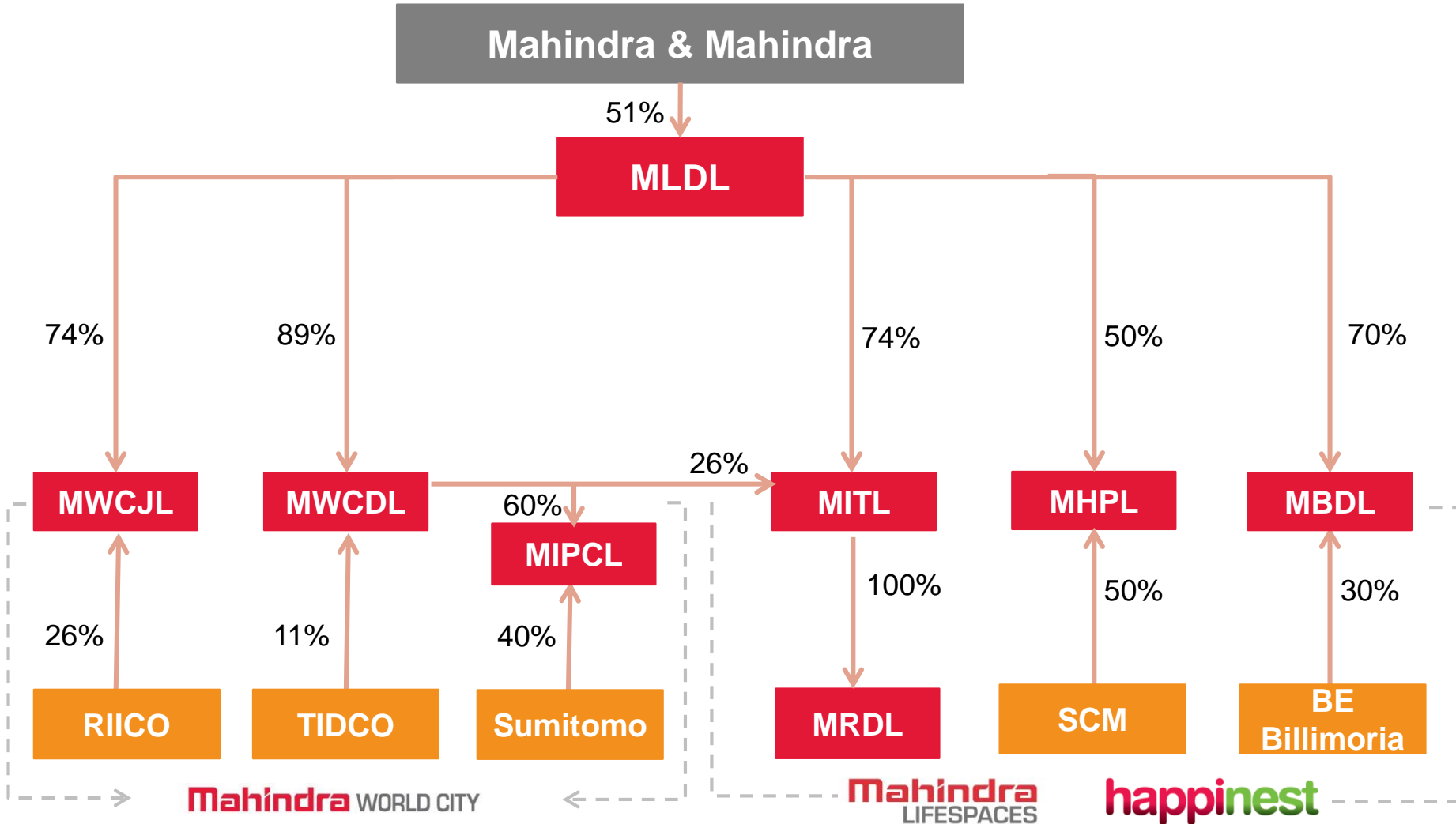
Realty Index: 1,532.82

MLDL: Rs. 470.05



Annexures

Structure Overview



Glossary

DTA	Domestic Tariff Area
GAAP	Generally Accepted Accounting Principles
MBDL	Mahindra Bebanco Developers Limited
MHPL	Mahindra Homes Private Limited
MIPCL	Mahindra Industrial Park Chennai Limited
MITL	Mahindra Integrated Township Limited
MLDL	Mahindra Lifespace Developers Limited
MRDL	Mahindra Residential Developers Limited
MWC	Mahindra World City
MWCDL	Mahindra World City Developers Limited
MWCJL	Mahindra World City (Jaipur) Limited
NCR	National Capital Region
RIICO	Rajasthan State Industrial Development & Investment Corporation Limited
SCM	SCM Real Estate (Singapore), the investment arm of Standard Chartered Bank
SEZ	Special Economic Zone
TIDCO	Tamil Nadu Industrial Development Corporation Limited

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Thank You

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