

July 24, 2025

Ref.: SSFB/CS/31/2025-26

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results of Suryoday Small Finance Bank Limited (the "Bank") for the Quarter (Q-1) ended June 30, 2025 - Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bank's letter No. SSFB/CS/30/2025-26 dated July 24, 2025, intimating the Outcome of meeting of the Board of Directors (the "Board") of the Bank held on July 24, 2025 - Approval of the Unaudited Financial Results of the Bank for the Quarter (Q-1) ended June 30, 2025

In continuation to the above-mentioned intimation dated July 24, 2025, pertaining to Outcome of the Board Meeting, please find attached herewith the Press Release on the Unaudited Financial Results of the Bank for the Quarter (Q-1) ended June 30, 2025.

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/investor-corner/#disclosure-to-stock-exchanges> in terms of Regulation 30, 46 and 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer

Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off : 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG

Suryoday Small Finance Bank Limited – Q1 FY26 Results

Gross Advances Portfolio of Rs. 10,846 Cr, up 20.0% YoY

Pre-provision Operating Profit of Rs 109 Cr, down 24.5% YoY

Profit After Tax of Rs 35 Cr for Q1 FY26

ROA of 0.9%, ROE of 7.3%

GNPA of 8.5%, NNPA of 5.6%

GNPA - INR 918 Cr, NNPA - INR 593 Cr, against which INR 584 Cr is receivable under CGMFU scheme

Navi Mumbai, 24th July 2025: Suryoday Small Finance Bank Limited has announced its unaudited financial results for the quarter ended 30th June 2025.

Business Highlights: Q1 FY26

- Gross Advances stood at Rs. 10,846 Cr as on June'25 as compared to Rs. 9,037 Cr as on June'24, an increase of 20.0% YoY
- Disbursements stood at Rs. 2,261 Cr in Q1 FY26 as compared to Rs. 1,740 Cr in Q1 FY25, increase of 30% YoY
- Deposits stood at Rs. 11,312 Cr as on June'25 as compared to Rs. 8,137 Cr as on June'24, an increase of 39.0% YoY
- Current bucket Collection Efficiency stood at 98.3%
- Collection Efficiency (1 EMI adjusted) stood at 86.4% in Q1 FY26 as compared to 94.8% in Q1 FY25, primarily because of Inclusive Finance portfolio.

Financial Highlights: Q1 FY26

- Total income decreased by 2.1% YoY from Rs. 363.4 Cr to Rs. 355.8 Cr
- Net interest income (NII) decreased by 15.7% YoY from Rs 293.2 Cr to Rs 247.1 Cr
- Pre-provision operating profit (PPOP) decreased by 24.5% YoY from Rs. 144.3 Cr to Rs. 108.9 Cr
- Cost of Funds stood at 7.9% in Q1 FY26 as compared to 7.6% in Q1 FY25
- Cost to income stood at 69.4% in Q1 FY26 as compared to 60.3% in Q1 FY25
- Profit After Tax (PAT) stood at Rs. 35.3 Cr in Q1 FY26 as against Rs. 70.1 Cr in Q1 FY25

Key Metrics: Q1 FY26

Particulars	Unit	Q1 FY26	Q1 FY25	Y-o-Y	Q4 FY25	Q-o-Q
Gross Advances	₹ Cr	10,846	9,037	20.0%	10,251	5.8%
Disbursement	₹ Cr	2,261	1,740	30.0%	2,101	7.6%
Deposits	₹ Cr	11,312	8,137	39.0%	10,580	6.9%
Retail Deposit to Total Deposit	%	81.6%	78.9%	272 bps	81.1%	45 bps
CASA Ratio	%	17.7%	17.7%	6 bps	20.9%	-317 bps
Yield	%	16.8%	20.1%	-331 bps	17.4%	-67 bps
NIM	%	7.2%	10.0%	-282 bps	7.8%	-59 bps
Cost of Deposits	%	7.9%	7.9%	-6 bps	8.1%	-19 bps
Cost of Borrowings	%	8.1%	6.8%	124 bps	8.0%	7 bps
Cost of Funds	%	7.9%	7.6%	29 bps	8.1%	-14 bps
Cost to income	%	69.4%	60.3%	909 bps	84.7	-1,531 bps
GNPA Ratio	%	8.5%	2.7%	579 bps	7.2%	130 bps
NNPA Ratio	%	5.6%	0.4%	520 bps	4.6%	105 bps
PCR (Excluding Technical Write offs)	%	35.4%	83.9%	-4,849 bps	37.7%	-236 bps
Book Value Per Share (BVPS)	₹	184.5	176.8	4.3%	181.3	1.8%

Commenting on the performance, Mr. Baskar Babu Ramachandran, MD & CEO, Suryoday Small Finance Bank, said:

The Bank started quarter Q1 FY26 on a positive note in terms of growth in gross advances and deposits with gross advances, as on June 30, 2025, at Rs. 10,846 crore and deposits crossing Rs. 11,000 crore and stood at Rs. 11,312 crore. This growth underscores the bank's continued progress in expanding its balance sheet while maintaining focus on portfolio quality.

The non-IF (non-Inclusive Finance) book has now crossed 52% of total advances, marking a structural shift in the portfolio mix. This shift is primarily led by strong growth in the retail secured asset franchise, especially in the mortgages and wheels segments, both of which registered substantial traction during the quarter.

While the external operating environment in the microfinance sector remains volatile, the Bank has proactively managed credit risk. As of June 2025, Gross NPA stood at 8.5%, with GNPA at Rs. 918 crore and NNPA at Rs. 593 crore. The expected CGFMU claim receivable is ~ Rs. 584 crore. Considering the CGFMU coverage ~ 100% of NNPA is fully covered. Further, the Bank has received Rs. 55.67 crore in June 2025, towards its second interim claim under the CGFMU Scheme (Base Year 2022–23) from the National Credit Guarantee Trustee Company (NCGTC). Also, the Bank had proactively implemented MFIN guardrails 2.0 in November 2024 itself, well ahead of the stipulated timeline of April 2025. The portfolio sourced post November 2024 is better placed both on asset quality front and collection efficiency front.

On the liability side, deposits grew by 39% YoY, led by sustained momentum in the retail franchise and deepening of digital distribution channels. The CASA ratio stood at 17.7%, which is granular and retail-focused, CASA in value grew by 39.5% YoY.

The microfinance sector's stress has continued to weigh on the Net Interest Income (NII) and credit costs, thereby impacting profitability for the quarter. However, with improved collection efficiency in Inclusive Finance and the underlying strength of the Bank's diversified portfolio-especially the secured retail and MSME segments-positions it well for improved performance going forward.

The Bank is seeing early traction in MSME lending, a segment that is expected to contribute meaningfully over the medium term. This, along with continued expansion in mortgages and wheels, is expected to further increase the share of secured lending in the overall portfolio.

Looking ahead, the Bank remains confident in its strategy of continuing focus on individual loans (Vikas Loan) in Inclusive Finance, diversifying the asset mix, strengthening the deposit franchise, and leveraging digital platforms. The investments made in credit protection mechanisms, customer acquisition through digital platforms, and focused execution in priority segments are expected to support consistent and profitable growth through FY26 and beyond.

About Suryoday Small Finance Bank Limited:

Suryoday Small Finance Bank Limited is a scheduled commercial bank. Commencing its operations as an NBFC and for over a decade with a clear focus on serving customers in the unbanked and underbanked segments and promoting financial inclusion. Pursuant to receipt of the RBI Final Approval, Suryoday started its operations as an SFB on January 23, 2017. Suryoday is among the leading SFBs in India in terms of net interest margins, return on assets, yields and deposit growth and had the lowest cost-to-income ratio among SFBs in India in Fiscal 2020. The bank has a wide presence across 15 states and UTs across India through its 710 banking outlets, with a strong presence in Maharashtra, Tamil Nadu and Odisha. We offer a wide array of services to our customers, through our array of asset and liability products, via our multiple delivery channels. Suryoday SFB is listed on NSE and BSE.

For more details, please visit, www.suryodaybank.com

For more information, please contact:



Suryoday Small Finance Bank Limited

CIN: L65923MH2008PLC261472

Mr. Himadri Das

himadri.das@suryodaybank.com



Adfactors PR – Investor Relations Team

Snighter Albuquerque: snighter.a@adfactorspr.com

Aashvi Shah: aashvi.shah@adfactorspr.com