



Date: - 4th August, 2025

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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Subject: - Investor Presentation on the financial results for quarter ended on 30th June, 2025.

Dear Sir / Madam,

In compliance with Regulation 30 read with Para 15(a) of Part A of Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the Investor Presentation inter-alia, encompassing an overview of the Company, its operations and unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2025.

Kindly take the same on record.

Thanking you,
For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Senior Vice President - Group General Counsel,
Company Secretary and Compliance Officer

Enclosed: As above

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CIN L27300HR1995PLC083037
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Q1 FY26 Earnings Presentation

04 August 2025

Disclaimer

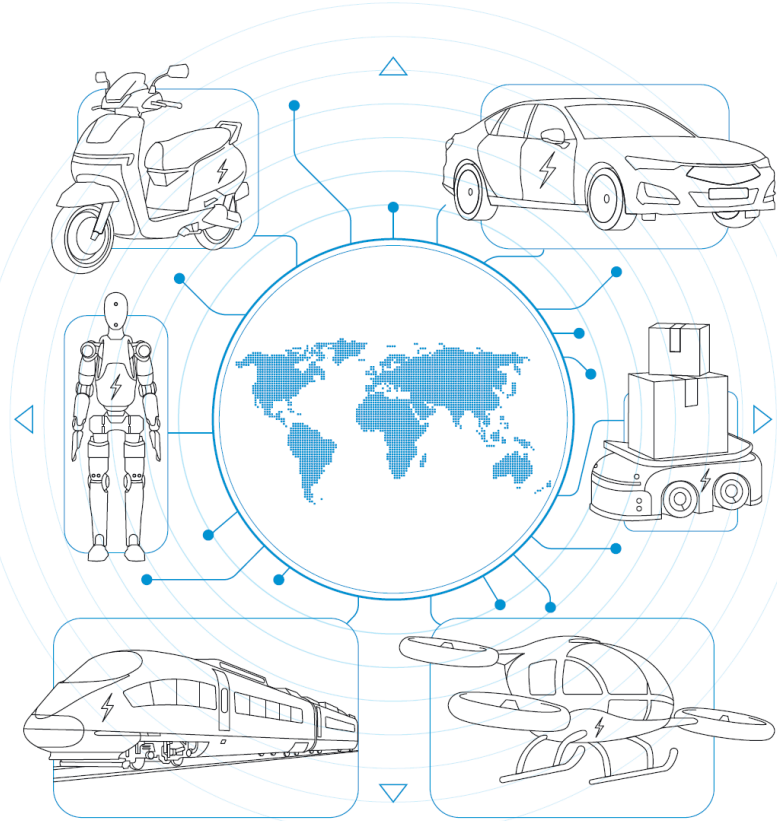
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Bigger Bets.
Bolder Moves.
Beyond Boundaries.



Our Management



Mr. V. Vikram Verma
*Whole Time Director and
CEO, Driveline Business*



Mr. Sat Mohan Gupta
CEO, Motor Business



**Mr. Praveen
Chakrapani Rao**
Group CTO



Mr. Rohit Nanda
Group CFO



Mr. Vivek Vikram Singh
MD & Group CEO



Mr. Amit Mishra
*Head, Railway Business
& Investor Relations*



Remembering our Chairman Emeritus

Our Management Team at the inauguration ceremony of our Chakan, Pune Plant



Business Performance Highlights

Our Booth at Consumer Electronics Show 2025

Establishing a JV to manufacture driveline systems and components in China in partnership with JNT



Q1 FY26 Financial Performance Highlights

8,509 mn | -5%

Revenue | YoY Growth

2,025 mn | -19%

EBITDA | YoY Growth

1,247 mn | -12%

PAT¹ | YoY Growth

23.8% EBITDA Margin

14.3% PAT Margin²

2,106 mn | -25%

BEV Revenue | YoY Growth

28%

BEV Share in
Automotive Product Revenue³

Notes:

1. PAT has an adverse impact of ₹69 million related to various acquisition opportunities
2. PAT margin percentage calculated from PAT including non-controlling interest
3. Includes product revenue from PV, CV, OHV, E2W, E3W vehicle segments

The background image shows three radar sensors on a wooden surface. On the left is a dark grey sensor. In the center is a white sensor with its top cover removed, revealing a green printed circuit board (PCB) with various electronic components, including a large black chip and a QR code. On the right is another white sensor, also with its top cover removed, showing a similar internal layout. The text 'Update on our Strategic Priorities' is overlaid in white on the left side of the image.

Update on our Strategic Priorities

Our Radar Sensors for in-cabin and short-range applications

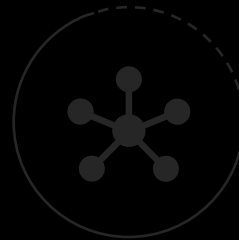
Update on our Strategic Priorities



Electrification



**Global Market
Significance**



Diversification



Technology

Sizeable and Increasing Presence in EVs



28%

Q1 FY26 BEV Share in
Automotive Product Revenue¹

2,106 mn

Q1 FY26
BEV revenue

-25%

Q1 FY26 BEV revenue
YoY growth

58

(15+16+27)²

EV Programs² awarded across
32 customers as at the end of
Q4 FY25

+2



60

(15+16+29)²

EV Programs² awarded across
32 customers as at the end of
Q1 FY26

Notes:

1. Includes product revenue from PV, CV, OHV, E2W, E3W vehicle segments
2. Include only BEV and PHEV programs currently in serial production as well as in the orderbook; numbers in brackets to be read as (# of programs in fully ramped up production + # of programs in ramp-up + # of programs not yet in production)

Secured the first EV differential program from one of our largest legacy OEM customers; also won an E3W program from a legacy Indian OEM



Final Drive Differential Assembly

For Electric Passenger Vehicles

Existing Customer

**North American OEM of
PVs and EVs**

₹15,500 mn

addition in our orderbook

Q3 FY28

Start of Production



Traction Motor

For Electric 3-Wheelers

Existing Customer

**Indian OEM of Electric and
ICE 2 and 3 Wheelers**

₹2,600 mn

addition in our orderbook

Q4 FY26

Start of Production

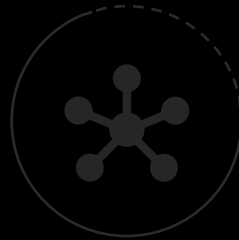
Our Strategic Priorities



Electrification



Global Market
Significance

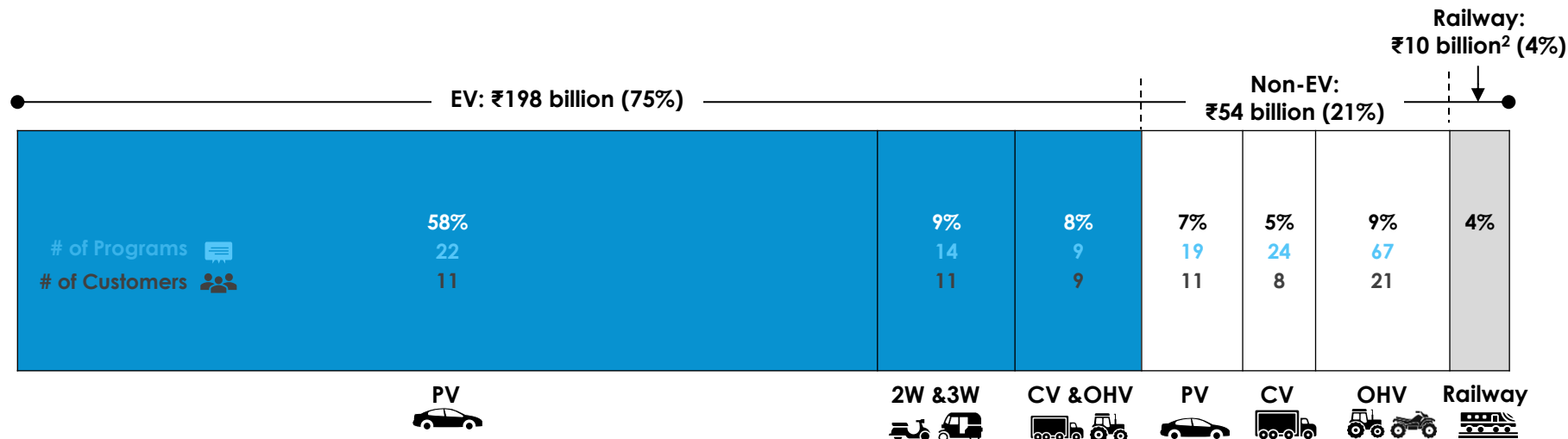


Diversification



Technology

Our net order book¹ has grown to ₹262 billion (7.4x FY25 revenue)



Notes:

- Net order book means the aggregate revenue from awarded programs which are either yet to start production or are yet to fully ramp up, in the next 10 years, after adjusting for the negative impact of all programs that are expected to reach end of life or be phased out. We have also applied a discount to accommodate any unforeseen delays or changes in program launches that may happen in the future.
- Railway business order book is based on the purchase orders received from the customers to be executed largely within next 12 months

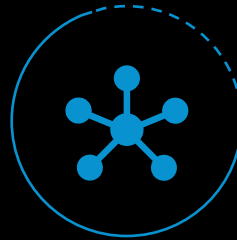
Our Strategic Priorities



Electrification



Global Market
Significance

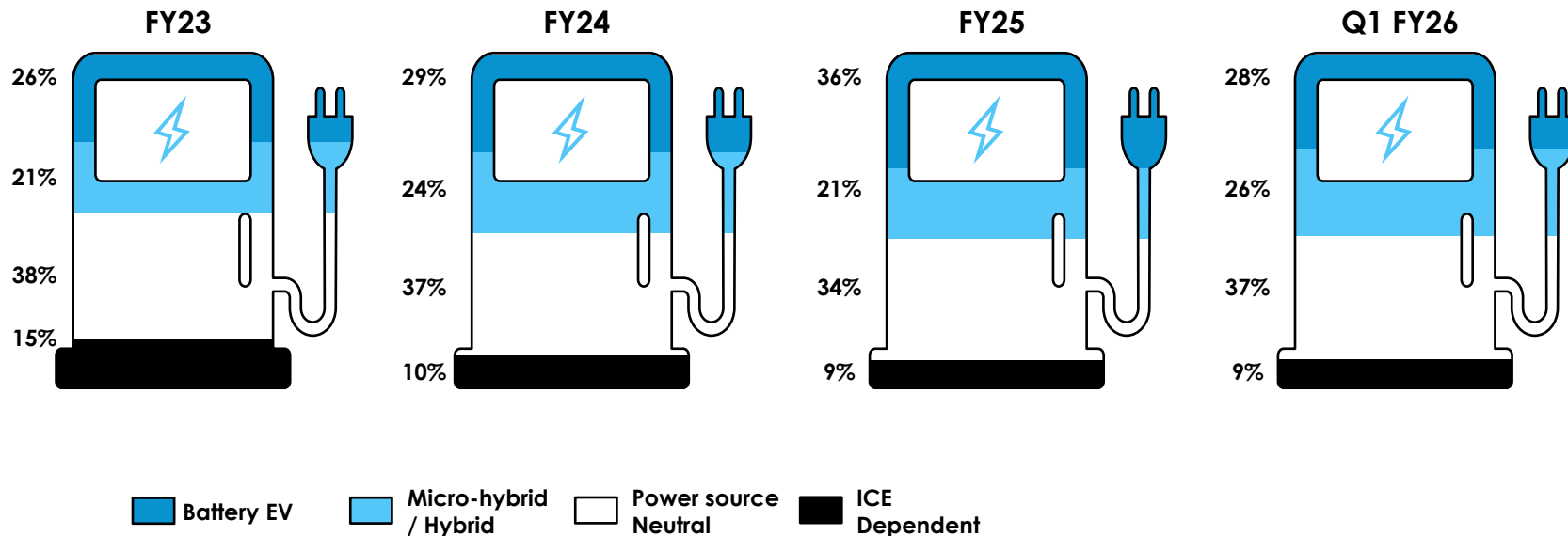


Diversification



Technology

Diversified Automotive Product Revenue¹ – By Powertrain

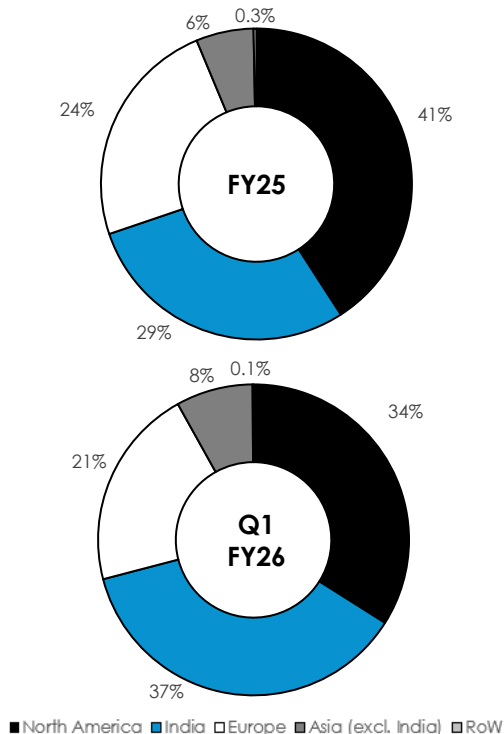


Note:

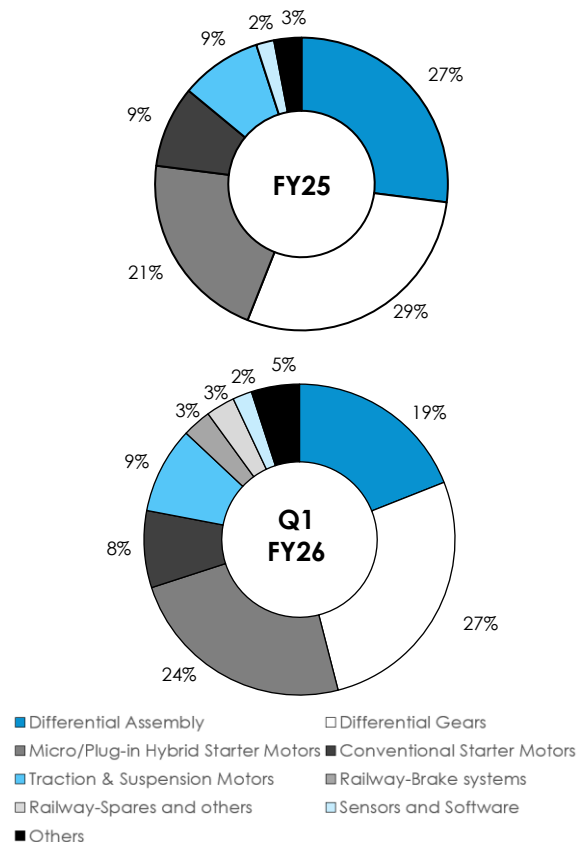
1. Includes product revenue from PV, CV, OHV, E2W, E3W vehicle segments

Diversified Revenue Mix

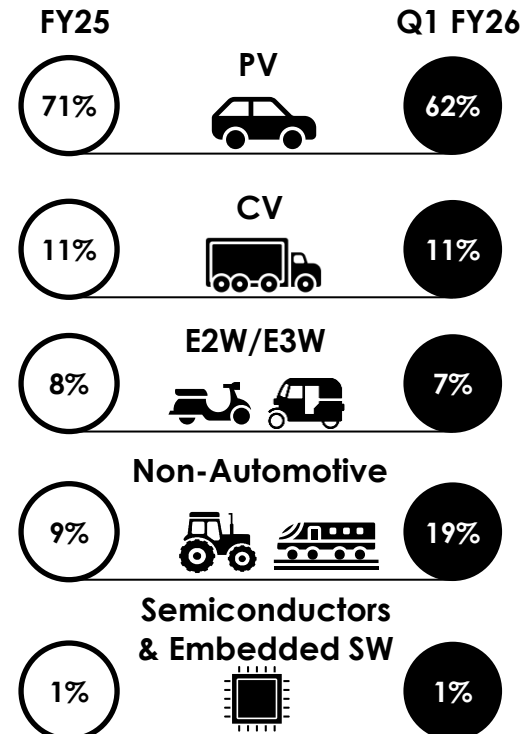
By Geography



By Product



By Market segment



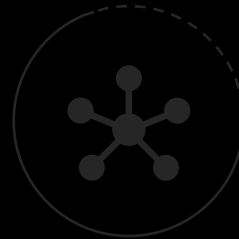
Our Strategic Priorities



Electrification



Global Market
Significance



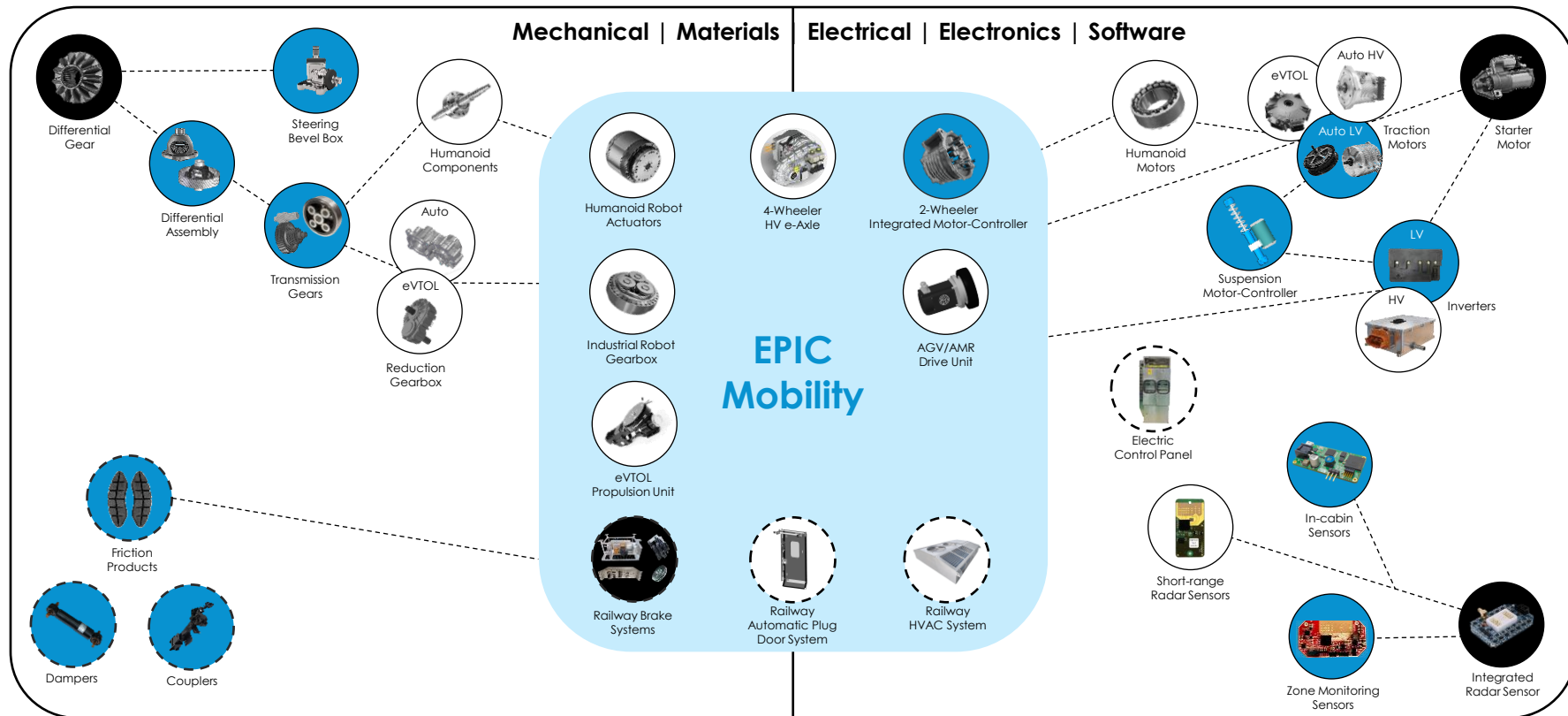
Diversification



Technology

Our Technology Roadmap for E.P.I.C. Mobility

Harnessing capabilities to continue our journey from components to subsystems to systems in all areas of EPIC mobility



● Legacy Products ● Current Products ○ Future Products ●/●/○ Products added to roadmap during Q1 FY26 (from Railway Business)

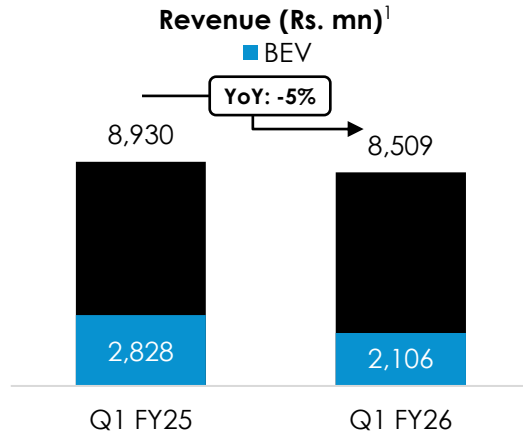
Note: The product images shown are for illustration purposes only and may not be an exact representation of the products

Q1 FY26 Financial Update

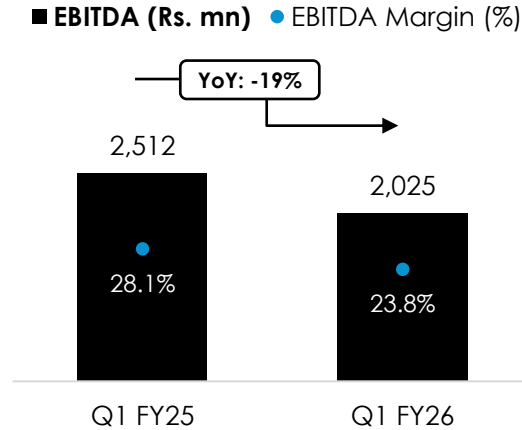


Inauguration Ceremony of Railway Business Unit

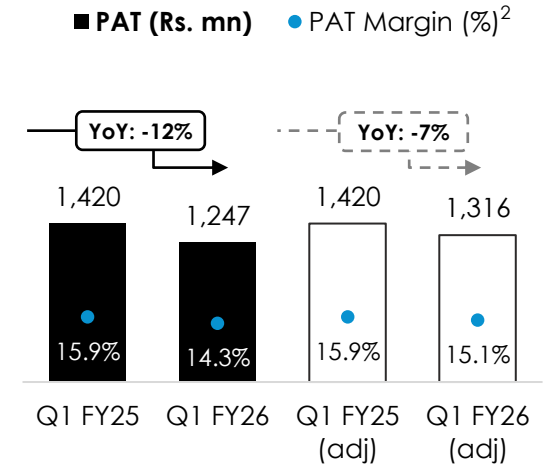
Q1 FY26 Financials



- BEV Revenue declined by 25% and constituted 28% of total automotive sales
- Total Revenue declined by 5% mainly on account of lower BEV revenue



- EBITDA margin has declined by ~4.3% largely due to adverse operating leverage and product mix



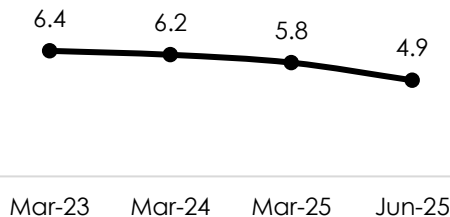
- Adjusted PAT margin is lower by ~0.8% due to transmission of lower EBITDA margin and higher depreciation and amortization charge despite higher net finance income
- Adjustment to PAT for Q1FY26 is towards exceptional expenses related to acquisition opportunities ₹69 mn (post-tax)

Notes:

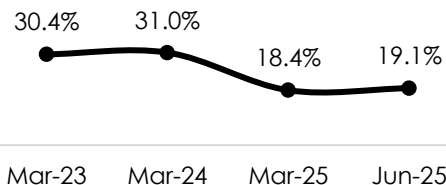
- Revenue includes net gain from foreign exchange
- PAT margin percentage calculated from PAT including non-controlling interest

Key Ratios

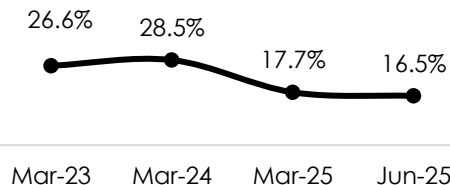
VA/Employee cost



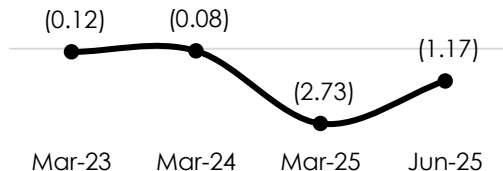
RoCE (%)



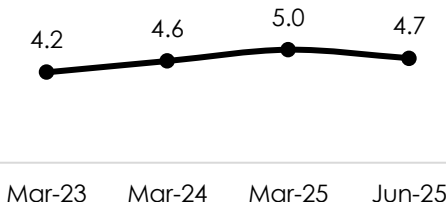
RoE (%)



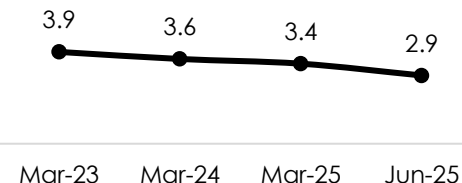
Net Debt to EBITDA



Working Capital Turnover



Fixed Asset Turnover



Note:

- 1) VA/Employee Cost (for manufacturing businesses only) = Material margin / (Employee cost + Manpower cost on hiring)
- 2) ROCE = LTM EBIT/(Average tangible capital employed + capital deployed for acquiring NOVELIC and Railway Business)
- 3) ROE = LTM PAT/(Average tangible net worth + capital deployed for acquiring NOVELIC and Railway Business)
- 4) Net Debt to EBITDA = Short-term & long-term debt less cash, bank balances & mutual fund investments / LTM EBITDA
- 5) Working Capital Turnover (WCTR) = LTM Revenue/ Average net working capital
- 6) Fixed asset turnover (FATR) (for manufacturing businesses only) = LTM Revenue/ Average Tangible net block
- 7) ROCE, WCTR and FATR have been normalized by annualizing Railway Business EBIT and turnover respectively

Q&A

NOVELIC

SENSORS

In-Cabin Monitoring Radar

CHILD PRESENCE DETECTION
INTRUSION & PROXIMITY ALERT
SEAT OCCUPANCY DETECTION
VITAL SIGNS MONITORING

Short-Range Exterior Radar

PARK ASSIST 2.0
POWER DOOR PROTECTION
TAILGATE PROTECTION
KICK-TO-OPEN / WAVE-TO-OPEN
SURROUND AWARENESS

Gesture Sensors

THE FUTURE OF AUTOMOTIVE SHORT-RANGE RADAR

NOVELIC

ACAM200 IN-CABIN MONITORING RADAR

DRIVER VITAL SIGNS MONITORING

BREATHING RATE 15

HEART RATE 54



The camera supports adaptive...



SONA COMSTAR

DRIVELINE

Electronic Locking
Differential Assembly
with Actuator

MOTOR

Highly Integrated
Motor with
Assembly

sona.com

Demonstration of our In-Cabin Sensors at Consumer Electronics Show 2025

Appendix

Our Chairman Emeritus addressing the stakeholders on our 25th anniversary celebration



Our story so far...

Phase - 1

- 18 Customers
- 2 Plants
- 1 Product

Phase - 2

- 22 Customers
- 2 Plants
- 2 Products

Phase - 3

- Acquisition of Comstar
- 47 Customers (37+10)
- 9 Plants (5+4)
- 10 Products (5+5)

Phase - 4

- Became publicly listed
- Acquisition of NOVELIC and Railway Business
- 12 plants
- 26 products

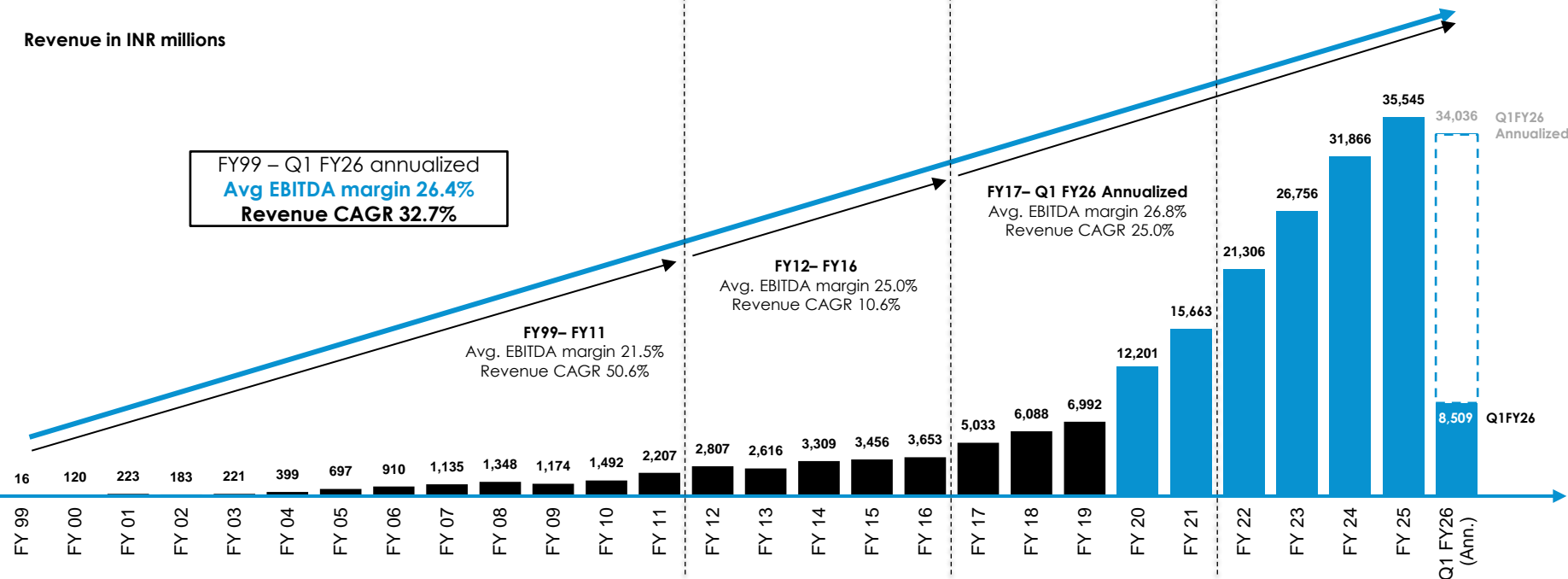
Revenue in INR millions

FY99 – Q1 FY26 annualized
Avg EBITDA margin 26.4%
Revenue CAGR 32.7%

FY99– FY11
Avg. EBITDA margin 21.5%
Revenue CAGR 50.6%

FY12– FY16
Avg. EBITDA margin 25.0%
Revenue CAGR 10.6%

FY17– Q1 FY26 Annualized
Avg. EBITDA margin 26.8%
Revenue CAGR 25.0%



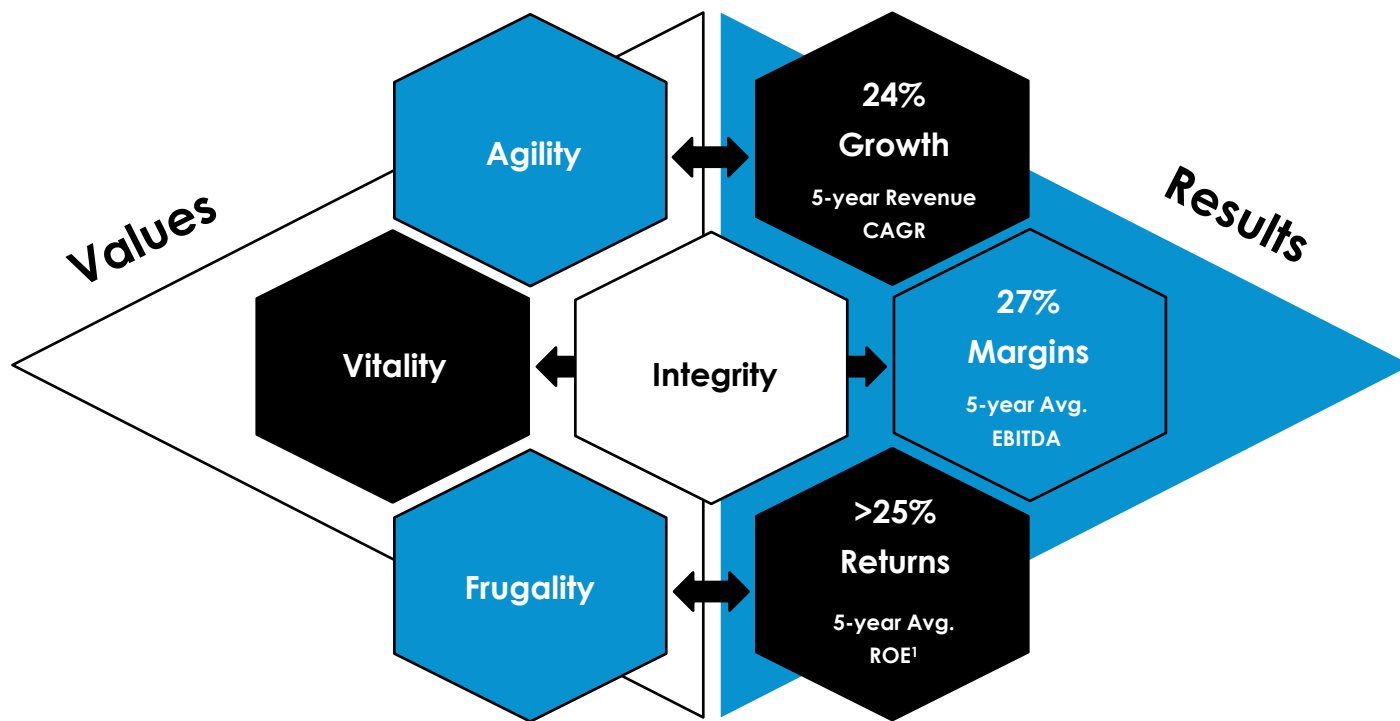
Notes:

1. FY20 onwards financials include Comstar

One Vision

To become one of the World's
most **Respected** and **Valuable**
Mobility Technology
companies for our
Customers, Employees &
Shareholders

Guided by Values



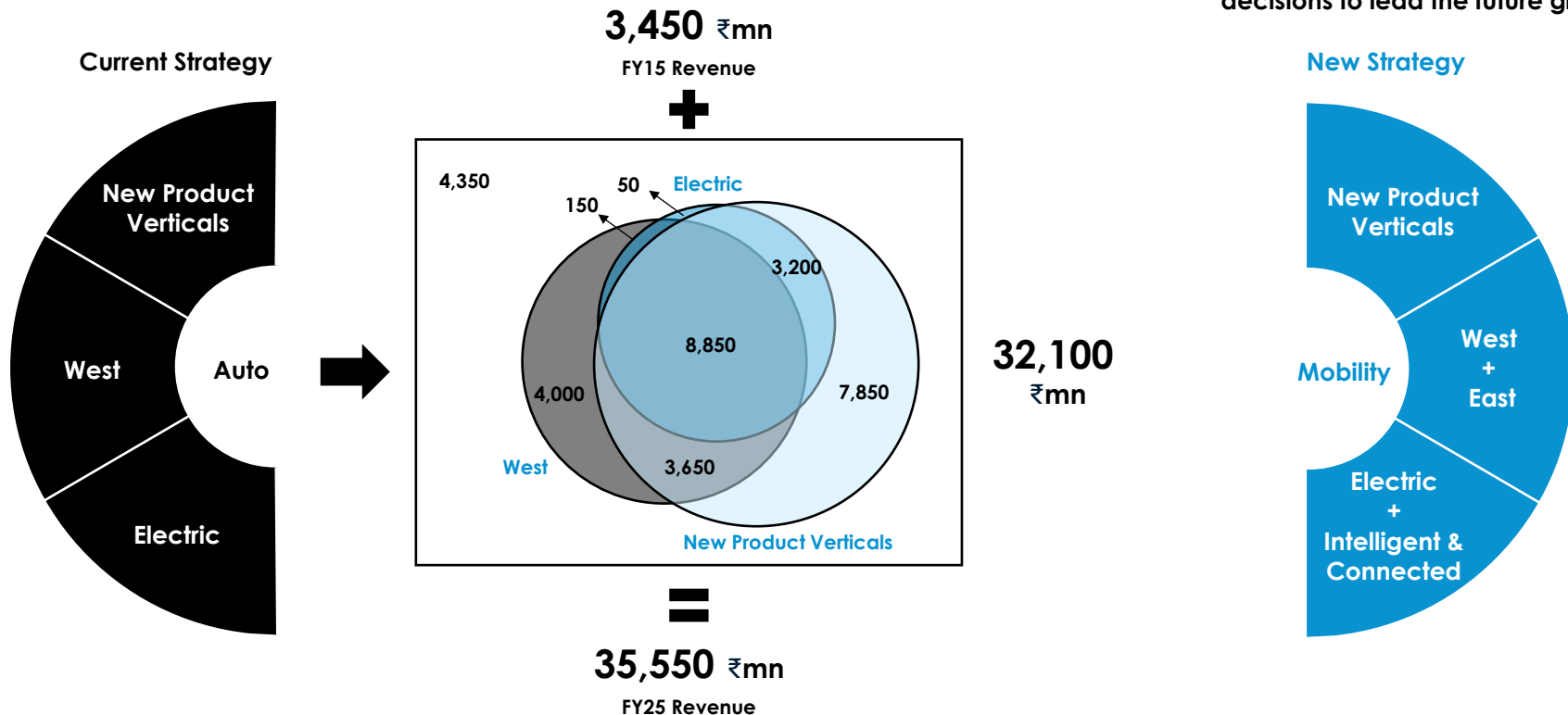
Note:

1) ROE = 5-year average of PAT/5-year average of (Average tangible net worth + capital deployed for acquiring NOVELIC)

We are expanding our strategy to add new growth areas

We have grown 10x in the last 10 years by focusing on three key strategic decisions

Now we are adding new strategic decisions to lead the future growth



Note: Revenue numbers are rounded off to the nearest multiple of ₹50 million for better readability

With a strong establishment in China, JNT is a compelling JV partner for us to enter Chinese market



Strong technology orientation

High-end complex casting and molding production base and a world-class foundry with patented technology

Strong IP ownership (63 patents, 36 proprietary technologies), and active involvement in Chinese national standard formation (**5 national standards formulated**), Several collaboration with universities and research institutes



Global customer base

Strong customer base across various mobility segments such as Automotive, Off-highway vehicles, and Railway

Apart from Chinese OEMs, it also **supplies to Global OEMs** from North America, Europe, and Japan



National level recognitions

Recognized as **National-level specialized and innovative “Little Giant”** in 2021

Winner of China High Quality Casting Gold Award, Recognized as a **Green Foundry Enterprise** by National Green Factory Program

With both our strengths and confirmed orders, we aim to be one of the key suppliers of Driveline systems in China

Sona Comstar's strengths

- ✓ Design, development and testing
- ✓ Precision Forging
- ✓ Precision Machining
- ✓ Strong hold in differential assembly market outside China

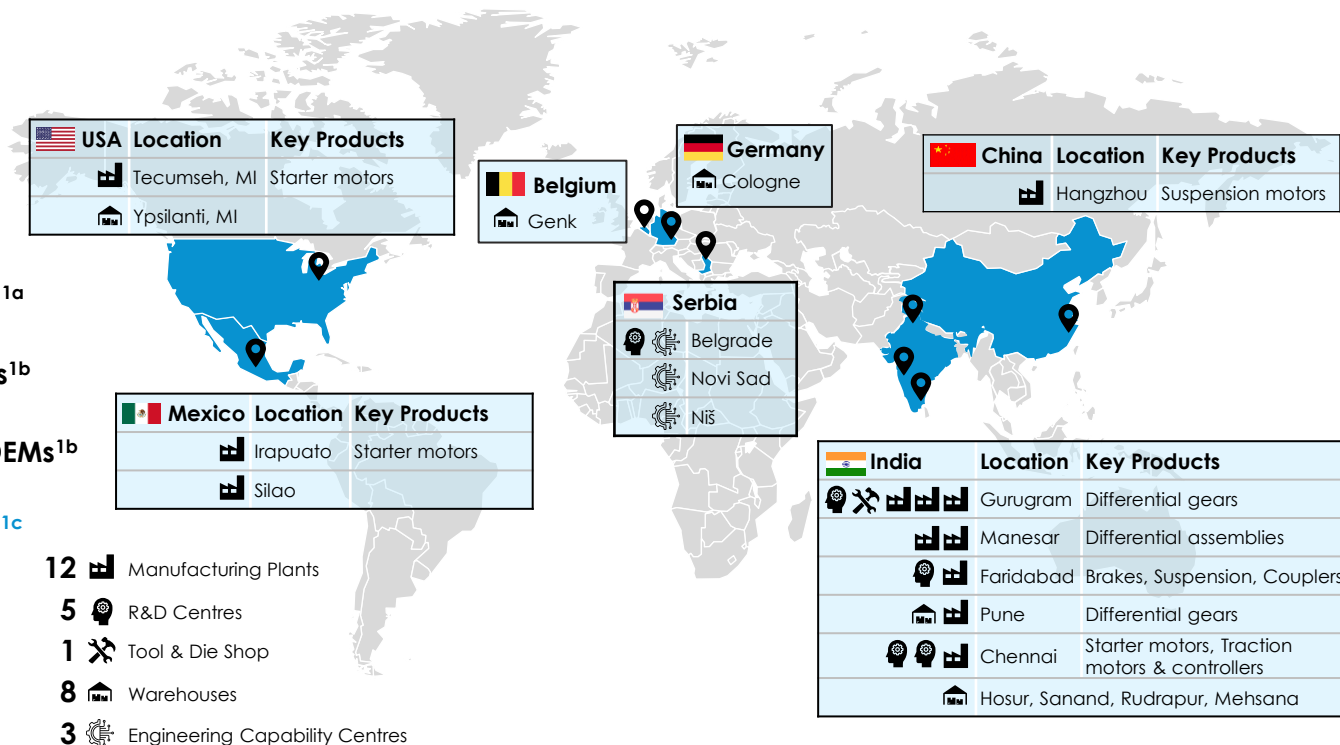
JNT's strengths

- ✓ Casting and Moulding
- ✓ End customer connect
- ✓ Local Sourcing and Supply Chain Management
- ✓ Local Compliance Management



JV to generate revenue from H2FY26 from the existing customer base of JNT

Established Global Presence to Serve Customers Locally



7 of the world's top 10 PV OEMs^{1a}

3 of the world's top 10 CV OEMs^{1b}

7 of the world's top 10 tractor OEMs^{1b}

3 of the world's top 10 EV OEMs^{1c}

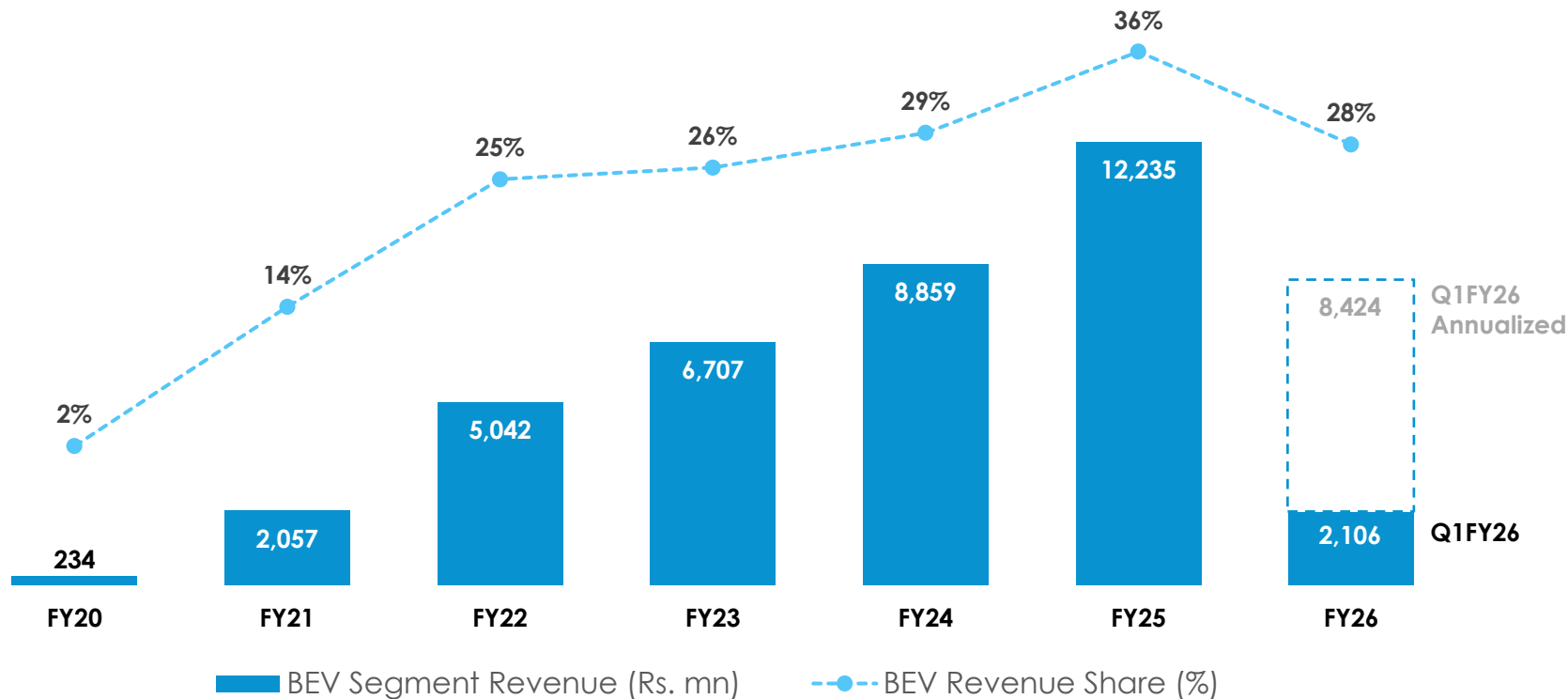
3 of the Indian top 10 Indian e-2-Wheeler OEMs^{1d}

- 12 Manufacturing Plants
- 5 R&D Centres
- 1 Tool & Die Shop
- 8 Warehouses
- 3 Engineering Capability Centres

Notes:

1. Data Source: a) BofA Global Automobiles Report; b) Ricardo Report; c) EV-Volumes; d) Vahan Database; Company Analysis
2. Capacity as of March 2025

BEV revenue and BEV revenue share¹ over the years



Notes:

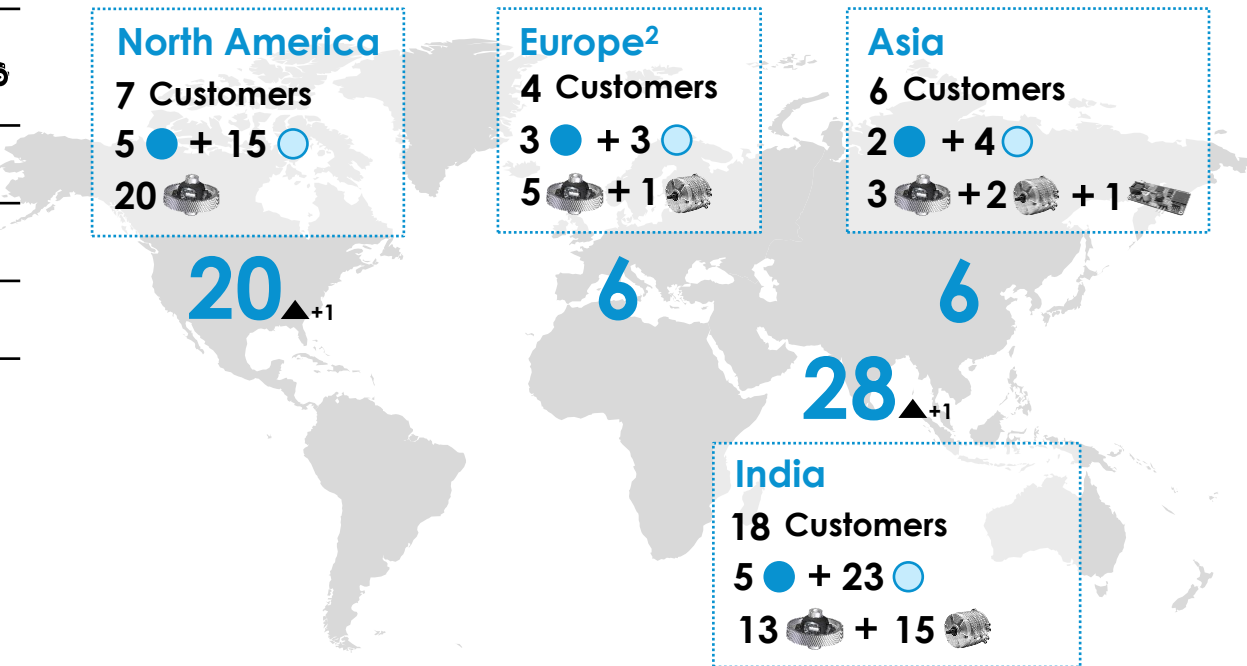
1. BEV revenue share in product revenue from PV, CV, OHV, E2W, E3W vehicle segments

60 EV programs across 32 different customers



No. of programs customers			
	30 10	3 3	8 8
	3 3	14 10	1 1
	1 1	-	-

- Programs in fully ramped-up production
- Programs in ramp-up or not yet in production
- Programs for Driveline business
- Programs for Motor business
- Programs for Sensors and Software business



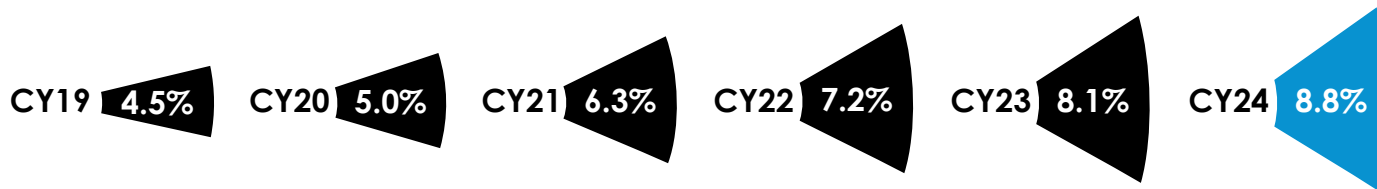
▲+x denotes the change during Q1 FY26

Notes:

- 2 customers are present in more than one geography
- Europe geography includes the UK

Market Shares for Differential Gears and Starter Motors

Global Market Share
of Differential Gears¹



Global Market Share
of Starter Motors¹



While we continue to
dominate the Indian market
for Differential Gears

Passenger Vehicles



55-60%²

Commercial Vehicles



80-90%²

Tractors



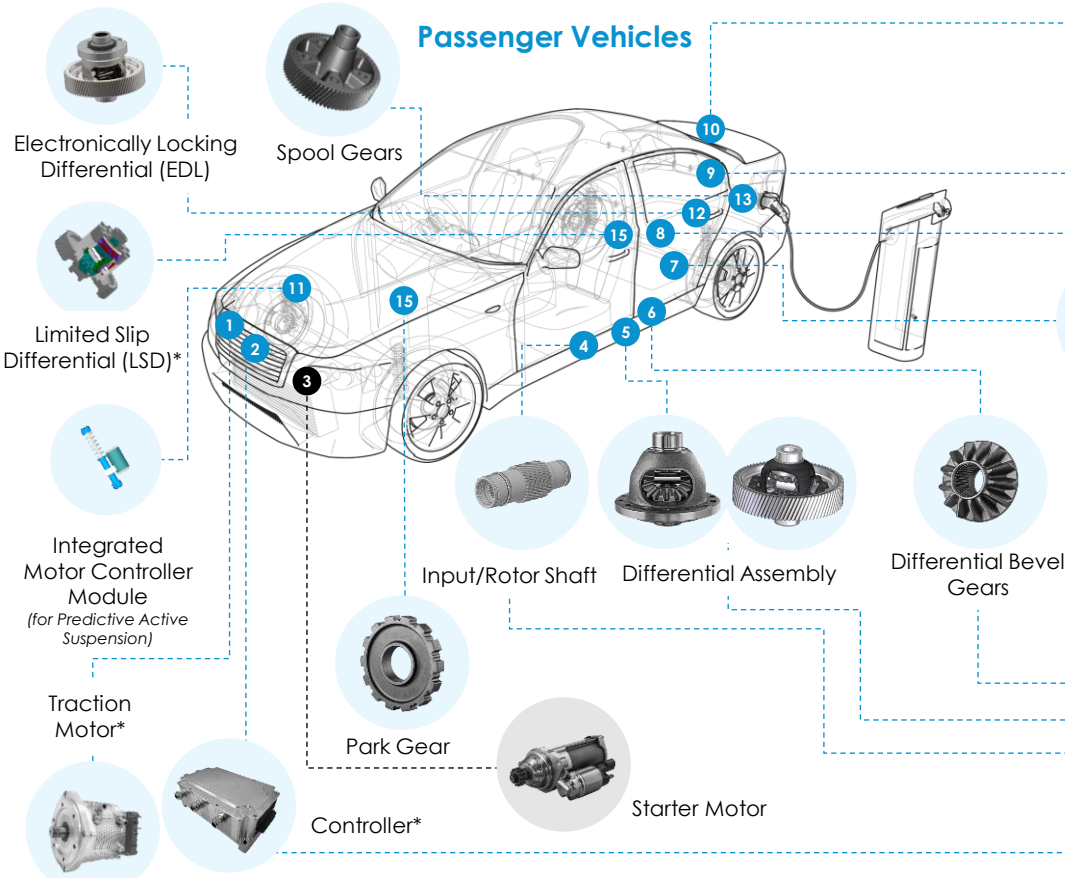
75-85%²

Notes:

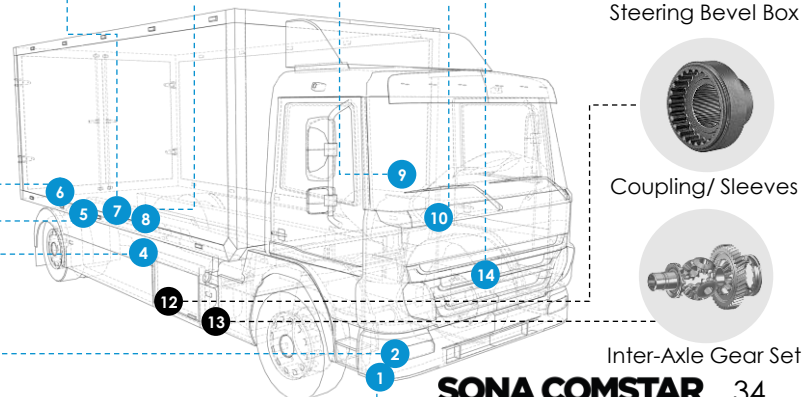
1. As per Ricardo report; starter motor market share across light vehicles
2. As per CRISIL report dated Feb 2021

Product Summary

Passenger Vehicles

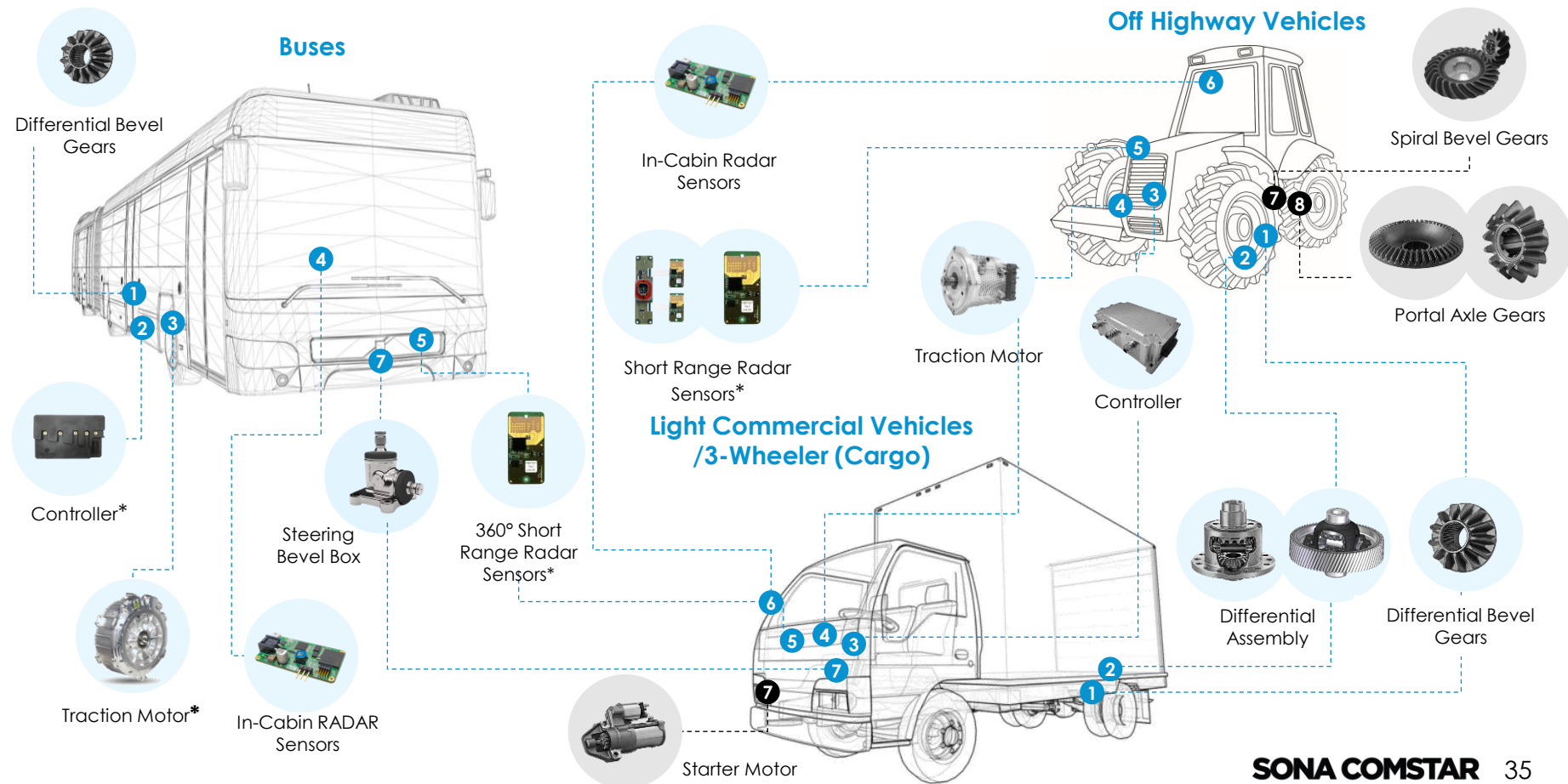


Commercial Vehicles



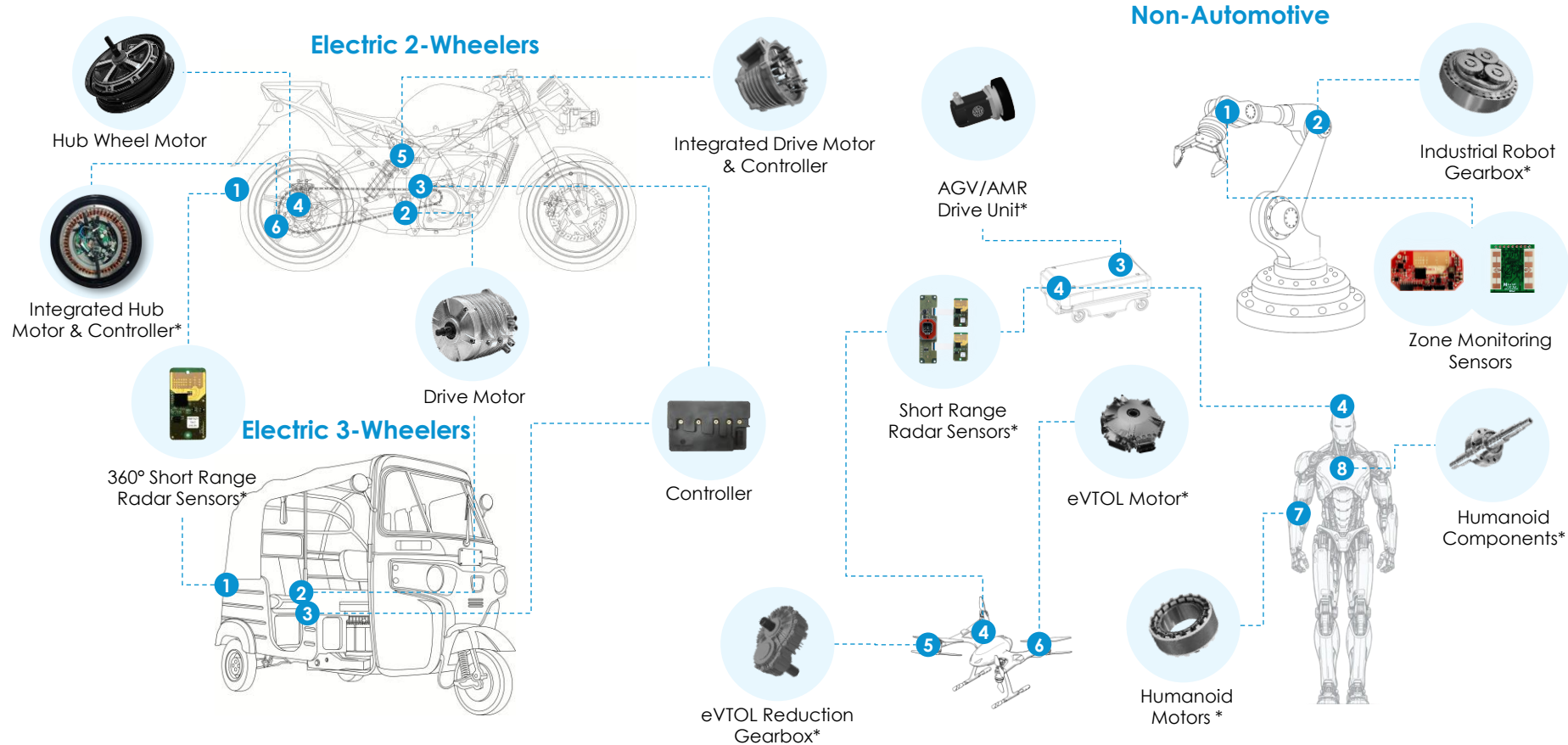
*Product under development

Product Summary



*Product under development

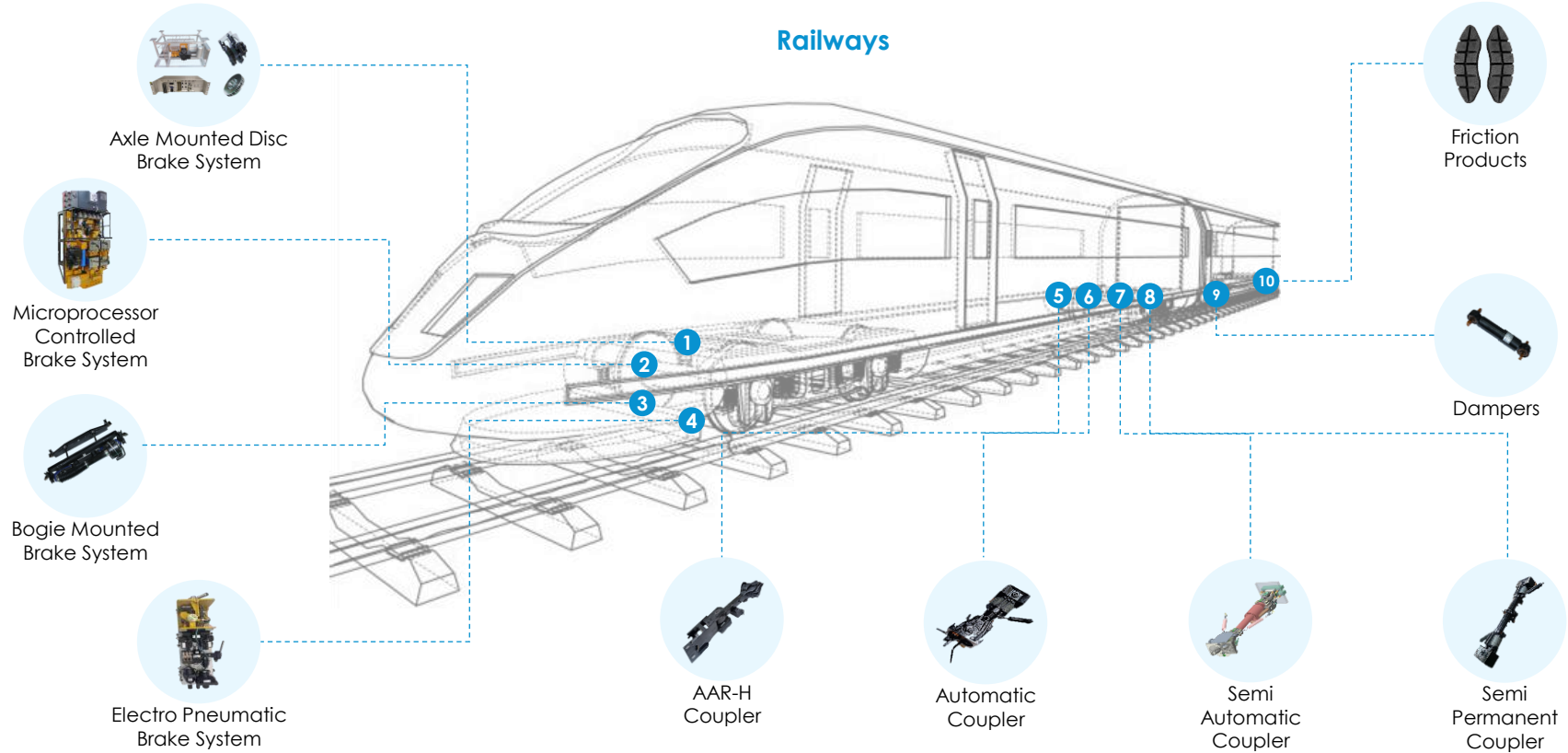
Product Summary



*Product under development

Product Summary

Railways



ESG Performance Highlights



- 18%, 17%, and 10% improvement in emissions, water, and energy intensities respectively, in FY25 from FY22
 - Setting up a total solar group captive capacity of 21.35 MWp across Maharashtra, Haryana, and Tamil Nadu
 - Pune Chakan Plant has been rated by IGBC in the Green Factory Building category with "IGBC Gold" Rating
 - Initiated a large-scale afforestation project by planting more than 46k trees using the Miyawaki method
-



- Have been certified as Great Place to Work consistently for last three years
 - Driving incubation of 18 startups innovating for sustainability in partnership with IIT Delhi and IIM Ahmedabad
 - Improved the female participation in the total workforce from 3% to 6%
 - Achieved reduction of 98% in CO levels at Gurgaon plant using a three-stage air purification approach
-



- Golden Peacock Award won in 2023 for excellence in corporate governance
- Award for Excellence in Corporate Governance' by the Institute of Company Secretaries of India (ICSI)
- 6 independent directors and 3 women directors out of 9 board members
- Chairperson position is held by an independent director