



Date: 27<sup>th</sup> August, 2025

To  
The Listing Department  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai – 400 001

**Sub: Annual Report for the Financial Year 2024-25 along with Notice convening the 11<sup>th</sup> Annual General Meeting:**

**Scrip Code- 543282**

Dear Sir/Madam,

Pursuant to Regulation 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report of the Company for the financial year 2024-25 along with Notice of the 11<sup>th</sup> Annual General Meeting (AGM) of the Company scheduled to be held on Tuesday, the 23<sup>rd</sup> September, 2025 at Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar.

The Annual Report along with notice of AGM is also uploaded on the website of the company i.e. <https://www.nikstech.com/>

This is for your information and record.

Please acknowledge the receipt

Thanking you,

Yours faithfully,

For Niks Technology Limited

**Manish Dixit**  
Managing Director  
DIN: 06888132

**Niks Technology Limited**  
**Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal**  
**Old Bypass Main Road,**  
**Kankarbagh Patna-800020, Bihar India**  
**CIN: L80904BR2014PLC022439**  
**Office No.:- 9955111150/7677111150 Email: - [nikstechnology@gmail.com](mailto:nikstechnology@gmail.com)**  
**Website: - [www.nikstech.com](http://www.nikstech.com)**

The logo for NIKS Technology, featuring the word "NIKS" in a stylized font. The letters "NI" are green, "KS" are red, and the "K" has a green-to-red gradient. The letters are bold and blocky.

**Technology**

An ISO 9001 & 27001

**11<sup>TH</sup> ANNUAL GENERAL  
MEETING OF  
NIKS TECHNOLOGY LIMITED  
FOR THE FINANCIAL YEAR  
2024-25**

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### Board of Directors

Manish Dixit  
Chairman & Managing Director

Anamika Anand  
Executive Director

Rakesh Kumar Singh  
Non-Executive Independent Director

Keshav Das Sonakiya  
Non-Executive Director

Pankaj Kumar  
Non-Executive Independent Director

### Audit Committee

Rakesh Kumar Singh  
Chairman

Pankaj Kumar  
Non-Executive Independent Director

Manish Dixit  
Executive Director

### Stakeholders Relationship Committee

Rakesh Kumar Singh  
Chairman

Pankaj Kumar  
Non-Executive Independent Director

Manish Dixit  
Executive Director

### Nomination & Remuneration Committee

Pankaj Kumar  
Chairman

Rakesh Kumar Singh  
Non-Executive Independent Director

Keshav Das Sonakiya  
Non-Executive Director

### Listing Platform

Listed Securities: Equity  
Exchange: BSE SME  
(SME Platform of BSE)

### Auditors

M/s. Jay Gupta & Associates  
(Previously known as Gupta Agarwal & Associates)  
Chartered Accountants  
23, Gangadhar Babu Lane,  
Imax Lohia Square, Kolkata-700012, West Bengal  
Phone: +91 98310 12639/+91 98364 32639  
Email Id: guptaagarwal.associate@gmail.com

### CFO

Ms. Anamika Anand

### INTERNAL AUDITOR

M/s. R Shukla & Co.

### Company Secretary & Compliance officer

Ayushi Khaitan (Resign on 12.07.2024)

Ms. Megha Vyas (Appointed on 12.07.2024)

### SECRETARIAL AUDITOR

M/s. S.A. & Associates

### Registrar & Share Transfer Agents

Bigshare Services Private Limited,  
Office No S6-2, 6th floor Pinnacle Business Park,  
Next to Ahura Centre, Mahakali Caves Road,  
Andheri (East) Mumbai – 400093  
Phone: 022-2301-6761/8261  
Email Id: sujit@bigshareonline.com  
Website: https://www.bigshareonline.com/

### Registered Office of the Company

Flat No. 501, Shiv Laxmi Plaza, Opp Rajendra  
Nagar Terminal, Old Bypass Main Road,  
Kankarbagh Patna-800020, Bihar  
Phone: 9955111150  
Email ID: [manish.27389@gmail.com](mailto:manish.27389@gmail.com),  
[nikstechnology@gmail.com](mailto:nikstechnology@gmail.com)

CIN: L80904BR2014PLC022439

ISIN: INE0GX601011

### List of Banks

IDFC Bank  
IndusInd Bank  
ICICI Bank

## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the **11<sup>th</sup> Annual General Meeting** of the Members of Niks Technology Limited will be held at Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar on **Tuesday, 23<sup>rd</sup> September 2025 at 10.00 a.m.** to transact the following business:

### **ORDINARY BUSINESS:**

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2025, together with the Reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint a director in place of Mr. Keshav Das Sonakiya (DIN: 08475784), who retires by rotation and being eligible, offers himself for re-appointment.
3. **To consider the re-appointment of M/s. Jay Gupta & Associates, Chartered Accountant, as Statutory Auditors of the Company.**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification(s) thereof and based on the recommendation of the Audit Committee and of the Board of Directors, M/s. Jay Gupta & Associates Chartered Accountants, (FRN: 329001E) as Statutory Auditors, who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014, be and are hereby re-appointed as Statutory Auditors of the Company for the second term of 5 years to hold office from the conclusion of the 11<sup>th</sup> Annual General Meeting till the conclusion of the 16<sup>th</sup> Annual General Meeting and that the Board of Directors of the Company be and is hereby authorized to finalize the terms and conditions of their appointment, including remuneration during their tenure, based on the recommendation of the Audit Committee.

**RESOLVED FURTHER THAT** the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution."

### **SPECIAL BUSINESS**

4. **Re-appointment of Mr. Manish Dixit (DIN: 06888132) as Managing Director of the Company.**

To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) subject to such consents and permission as may be required, approval of Members of the Company be and is hereby accorded for re-appointment of Mr. Manish Dixit (DIN: 06888132), as the Managing Director of the Company, for a period of 5 (five) years with effect from December 16, 2025 on such terms and conditions as set out in the resolution and the explanatory statement annexed hereto with the maximum limits of remuneration for Managing Director approved by the Members of the Company.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution the Board of Directors or a duly constituted committee of the Company be and is hereby authorized to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company.”

**5. Approval of Material Related Party Transactions to be entered into by the company with its Related Parties for the FY-2025-2026.**

To consider and if thought fit, to pass, the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 (“Act”) read with the applicable rules issued under the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (if any), the Company’s Policy on “Materiality of Related Party Transactions and also on dealing with Related Party Transactions” and all other applicable laws and regulations, as amended, supplemented or re-enacted from time to time, and based on the recommendation of the Audit Committee of Directors, consent of the Members be and is hereby accorded for entering into and/or carrying out and/or continuing with existing contracts/arrangements/transactions or modification(s) of earlier/arrangements/transactions or as fresh and independent transaction(s) or otherwise (whether individually or series of transaction(s) taken together or otherwise) (including the provision of guarantee) with the Related Parties of the Company, as per the details set out in the explanatory statement annexed to this notice, in the FY-2025-2026 to exceed ten percent or such other limit as may be specified under the SEBI Listing Regulations or any amendment thereof, of the annual consolidated turnover of the Company as per the last Audited Financial Statements of the Company so long as they do not in the aggregate exceed the amount of Rs. 50 crores (Fifty crores) during the FY-2025-2026, provided that the said transactions to be entered into shall be on arm’s length basis and on such terms and conditions as may be considered appropriate by the Board of Directors and Audit Committee.

**“RESOLVED FURTHER THAT** any of the Directors, Chief Financial Officer of the Company be and are hereby severally authorized to do all necessary acts, deeds, things and execute all such documents, undertaking as may be necessary in this regard from time to time to give effect to the above resolution.”

**Registered Office:**

Flat No. 501, Shiv Laxmi Plaza,  
Opp Rajendra Nagar Terminal,  
Old Bypass Main Road, Kankarbagh  
Patna-800020, Bihar

Date: 27-08-2025

**By Order of the Board of Directors**

For NIKS Technology Limited

Sd/-

Manish Dixit  
Managing Director  
DIN: 06888132

**Notes:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**
2. Members are requested to note that a person can act as a proxy on behalf of Members not exceeding 50 in number and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.
3. The instrument of proxy, in order to be effective, must be received at the Registered Office of the Company at Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh, Patna - 800020, Bihar, not less than 48 hours before the commencement of the Meeting. A Proxy Form is annexed to this Notice. Proxies submitted on behalf of limited companies, societies, or any other body corporate must be supported by appropriate resolution or authority as applicable.
4. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to the Company, authorising their representative to attend and vote on their behalf at the meeting.
5. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of the names will be entitled to vote.
6. Members/proxies/authorised representatives are requested to bring their duly filed attendance slips enclosed herewith to attend the Meeting.
7. The Statement pursuant Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and clause 1.2.5 of the Secretarial Standard -2 in respect of directors proposed to be appointed/re-appointed at the Annual General Meeting is annexed hereto.
8. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 ('Act'), relating to the Special Business to be transacted at this Annual General Meeting ('AGM') is annexed.
9. The Register of Member and Transfer Books will remain closed from Wednesday, the 17<sup>th</sup> day of September 2025 to Tuesday, the 23<sup>rd</sup> day of September 2025 (both days inclusive) for the purpose of Annual General Meeting.
10. The notice is being sent all members, whose names appear on the Register of Members/List of beneficial owners.
11. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, up to the date of the AGM and will also be kept open at the venue of the AGM till the conclusion of the AGM.



12. Any member desirous of getting any information on the accounts of the Company is required to forward his/her queries at least 7 days prior to the meeting so that the required information can be made available at the meeting.
13. Members are requested to intimate change in their address immediately to Bigshare Services Private Limited (Registrar & Share Transfer Agent) the Company's Registrar and Share Transfer Agents, at their office at Office No S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093.
14. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, securities of listed companies can be transferred only in dematerialised form from 01st April, 2019, except in case of request received for transmission or transposition of securities. In view of the same and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialised form. For any assistance in this regard, the Members can contact to Registrar and Share Transfer Agent (“**RTA**”) – Bigshare Services Private Limited at ipo@bigshareonline.com and Phone: 022-6263-8200 for assistance in this regard.
15. Members who hold shares in dematerialised form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
16. Members who have not registered their email addresses so far are requested to register their e-mail address for receiving all communications including annual report, notices, circulars etc. from the company electronically.
17. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Tuesday, 16<sup>th</sup> September 2025. A person who is not a member as on cut-off date should treat this notice for information purpose only.
18. Annual Report 2024-25 are being sent by permitted mode to all members of the Company. Member may please note that the Annual Report 2024-25 is also available on the Website of the Company viz <https://www.nikstech.com/annual-report.php>
19. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
20. To support the ‘Green Initiative’, Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form.
21. The Company, being listed on SME Platform of BSE Limited and in view of provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014 is not required to provide remote e-voting facility to its members.

22. The route map of the venue of the AGM is given at the last page of Notice of Annual General Meeting.

**General Instructions:**

1. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e Tuesday, 16<sup>th</sup> September 2025 and as per the Register of Members of the Company.
2. Please note, only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of voting at the Annual General Meeting.
3. The Board of Directors has appointed Ms. Shipra Agarwal (Prop. of M/s S.A. & Associates), Practising Company Secretaries, as the Scrutinizer to scrutinize the voting at the Annual General Meeting in a fair and transparent manner.
4. At the Annual General Meeting, at the end of the discussion of the resolutions on which voting is to be held, the Chairman shall, with the assistance of the Scrutinizer, allow voting for all those Members who are present at the Meeting.
5. The Scrutinizer shall immediately after the conclusion of voting at the Annual General Meeting, shall count the votes cast at the Annual General Meeting, and make in not later than two working days of conclusion of the Meeting, a Scrutinizer's Report of the total votes cast in favor or against.
6. The Chairman or a person authorised by him in writing shall declare the result of voting forthwith.
7. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company <https://www.nikstech.com/> immediately after the result is declared by the Chairman or any other person authorised by the Chairman and the same shall be communicated to BSE Limited, where the shares of the Company are listed.

**Registered Office:**

Flat No. 501, Shiv Laxmi Plaza,  
Opp Rajendra Nagar Terminal,  
Old Bypass Main Road, Kankarbagh  
Patna-800020, Bihar

Date: 27-08-2025

**By Order of the Board of Directors**

For NIKS Technology Limited

Sd/-  
Manish Dixit  
Managing Director  
DIN: 06888132

**Explanatory Statement Pursuant to Sec 102 of the Companies Act 2013 ('Act')**

The following Statement sets out all material facts relating to Item Nos. 3, 4, 5, mentioned in the accompanying Notice.

**Item No. 3: To consider the re-appointment of M/s. Jay Gupta & Associates, Chartered Accountant, as Statutory Auditors of the Company.**

M/s. Jay Gupta & Associates, Chartered Accountants, have given their consent to act as the Statutory Auditors of the Company and have confirmed that the said re-appointment for the second term, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Companies Act 2013 and other applicable rules and regulations. M/s. Jay Gupta & Associates have confirmed that they are eligible for the proposed re-appointment under the Act, the Chartered Accountants Act, 1949 and the rules or regulations made thereunder. The Audit Committee considered various parameters like capability of firm to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc. Based on the recommendations of the Audit Committee and the Board of Directors, it is hereby proposed to re-appoint M/s. Jay Gupta & Associates, Chartered Accountants, having registration No. 329001E, as the Statutory Auditors of the Company for the second term of five consecutive years, who shall hold office from the conclusion of this 11<sup>th</sup> AGM till the conclusion of the 16<sup>th</sup> AGM of the Company. The Board of Directors has approved a remuneration of Rs. 100000/- plus reimbursement of out-of-pocket expenses and applicable taxes for the financial year 2025-26. The remuneration proposed to be paid to the Statutory Auditors would be in line with the existing remuneration and shall be commensurate with the services to be rendered by them during the said tenure. The Board of Directors in consultation with the Audit Committee may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors. The firm holds the 'Peer Review' certificate as issued by 'ICAI'. The Board recommends the resolution set out at Item No. 3 of the Notice for approval by the Members by way of an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company and/or their relatives are concerned or interested, financially or otherwise, in the said resolution, except to the extent of their shareholding, if any, in the Company.

Your Directors recommend the Resolution set out in Item No. 3 as an Ordinary Resolution for your approval.

**Item No. 4: Re-appointment of Mr. Manish Dixit (DIN: 06888132) as Managing Director of the Company.**

Mr. Manish Dixit was appointed as the Managing Director of the Company for a period of 5 (five) years with effect from December 16, 2020, post approval of the Members. The present term of Mr. Manish Dixit comes to an end on December 15, 2025.

The Board based on the recommendation of Nomination & Remuneration Committee and subject to the approval of the Members, approved re-appointment of Mr. Manish Dixit as Managing Director for a further period of 5 (five) years, post completion of his present term in December 2025.

Mr. Manish Dixit is not disqualified to be re-appointed as a Director in terms of Section 164 of the Act and has given his consent to act as Managing Director of the Company. Mr. Manish Dixit satisfies all the conditions as set out in Section 196(3) of the Act and Part-I of Schedule V to the Act, for being eligible for his appointment.

A brief profile of Mr. Manish Dixit, including nature of expertise is attached to this notice of AGM.

As far as remuneration is concerned the following maximum limit is suggested by the Board and Nomination & Remuneration Committee subject to approval of members and subject to the condition that Board and Nomination & Remuneration Committee shall have all the discretion to revise the remuneration subject to approval of the members:

- a) Salary (including bonus) to a maximum of 3,00,000/- (Rupees Three Lakhs only) per month.
- b) Company's contribution to provident fund and superannuation fund or annuity fund, gratuity payment as per Company's rules and encashment of leave at the end of his tenure shall not be included in the computation of ceiling on remuneration and perquisites as aforesaid.

In the absence or inadequacy of the profits in any financial year, the remuneration including the perquisites will be paid to the managerial personnel including Managing Director in accordance with the applicable provisions of Schedule V of the Act.

It is proposed to seek Members' approval for the re-appointment of and remuneration payable to Mr. Manish Dixit as Managing Director, in terms of the applicable provisions of the Act and the relevant Rule made thereunder.

Except Mr. Manish Dixit and his relatives, none of the Directors and/or Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 in the notice.

The Board commends Special Resolution set out at Item No. 4 for the approval of Members.

**Item No: 5: Approval of Material Related Party Transactions to be entered into by the company with its Related Parties for the FY-2025-2026.**

Section 188 of the Companies Act, 2013 read along with rules 15 and 16 of Companies (Meetings of Board and its Powers) Rules 2014 prescribe certain procedure for approval of material related party transactions by members. Every related party transaction which is material in nature has to be approved by the shareholders by passing a special resolution and all related parties shall not be allowed to vote on such resolutions.

The Board of Directors of the Company at its meeting held as on August 27, 2025, proposed to pass a resolution by the shareholders of the Company under section 188 of Companies Act, 2013, to enable the Company to enter into any future contracts(s) /Agreement(s) /Transaction(s) , in any form whatsoever (including the provision of guarantees) as may be required time to time during the Financial Year 2025-2026, with its Related Parties or Group Companies where the Promoters/Directors are the interested parties within the meaning of Section 2(76) of the

Companies Act, 2013 and or individually with its Directors/Promoters/Shareholders where the total value of transactions may exceeds ten percent Annual Consolidated Turnover of the listed entity or such other limit as may be specified under the SEBI Listing Regulations or any amendment thereof, but should not exceed the amount of Rs. 50 crores (Fifty crores) in the aggregate during the FY-2025-2026.

The following transaction limits are hereby established for the Financial Year 2025–2026, for the purpose of obtaining necessary approvals."

Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	Name of the Related Party	Indicative date / timeline for undertaking the transaction	Value of the proposed transaction during a financial year	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly
Purchase and Sale of Goods	Ved Prabha Aerospace Private Limited	FY 2025-2026	50 Crores	Directors are either promoter Shareholders and/or Director in group Company.

Except Mr. Manish Dixit and his relatives, none of the Directors and/or Key Managerial Personnel of the Company and their relatives are in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 in the notice.

The Board recommends the Special resolution for approval by the shareholders of the Company.

**Registered Office:**

Flat No. 501, Shiv Laxmi Plaza,  
Opp Rajendra Nagar Terminal,  
Old Bypass Main Road, Kankarbagh  
Patna-800020, Bihar

Date: 27-08-2025

**By Order of the Board of Directors**

For NIKS Technology Limited

Sd/-

Manish Dixit  
Managing Director  
DIN: 06888132

**ANNEXURE TO ITEMS 2 AND 4 OF THE NOTICE**

Details of Directors seeking re-appointment/appointment at the forthcoming Annual General Meeting  
[in pursuance of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015]  
(Annexure to the notice in relation to Item No. 2 & 4 of the notice)

<b>Name of Director</b>	Mr. Manish Dixit	Mr. Keshav Das Sonakiya
<b>DIN:</b>	06888132	08475784
<b>Date of Birth</b>	27/03/1989	01/03/1956
<b>Date of first appointment on the board</b>	19/06/2014	18/02/2021
<b>Nationality</b>	Indian	Indian
<b>Designation</b>	Managing Director	Non- Executive Director
<b>Qualification</b>	Global Tech Certification Training (CEH, ECSA, CHFI, RHCE, ACSE)	B.A L.L.B
<b>Brief Profile &amp; Expertise</b>	Has 14 years of experience Digital Marketing, Software development, mobile app development, website development	Has a 32 years of experience in the field of Legal.
<b>Present Status of Directorship in this Company</b>	Director	Non-Executive Director
<b>Shares held in the Company</b>	1,92,750	35,000
<b>Seeking Appointment/re-appointment</b>	Re-appointment	Re-appointment
<b>Names of other listed entities in which the person also holds the directorship and the membership of Committees of the board.</b>	Nil	Nil
<b>Name of listed entities from which the person has resigned in the past three years</b>	None	None
<b>Number of Board meeting attended during the year (Financial Year 2024-25)</b>	10 (Ten)	10 (Ten)
<b>No. of Directorships held in other companies (excluding Foreign Companies)</b>	2 (Two)	1(One)
<b>Names of other entities in which the person also holds the directorship.</b>	1. Eternel Green Energy Private Limited 2. Ved Prabha Aerospace Private Limited	1. Safetynet Security and Labour Services Private Limited
<b>Particulars of Committee Chairmanship/Membership held in Other Companies</b>	Nil	Nil
<b>Details of Remuneration sought to be paid</b>	36 Lakhs	Sitting fees for attending Board Meetings and Committee Meetings, if any, where he is a member.
<b>Relationship with any Director(s) or Manager or Key Managerial Personnel of the Company</b>	None	None
<b>Memberships/ Chairmanship of Committees of Board of Directors of the Company</b>	<u>Member</u> Audit Committee Stakeholder Relationship Committee	<u>Member</u> Nomination Remuneration Committee

**NIKS TECHNOLOGY LIMITED**

CIN: L80904BR2014PLC022439

Regd Office: Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road,  
Kankarbagh, Patna – 800020, Bihar

Mobile: +91 99551 11150

Email: [nikstechnology@gmail.com](mailto:nikstechnology@gmail.com) | Website: <https://www.nikstech.com/>

**Attendance Slip**

(To be presented at the entrance)

**11<sup>th</sup> Annual General Meeting on Tuesday 23<sup>rd</sup> September 2025 at 10:00 A.M. (IST)**

at Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road,  
Kankarbagh, Patna – 800020, Bihar.

(Members or their proxies are requested to present this form for admission, duly signed.)

DP Id *	Client Id <sup>1</sup>
Regd. Folio No.	No. of Shares
Name of the Member:	Signature:
Name of Proxy Holder:	Signature:

I/we hereby record my/our presence at the 11<sup>th</sup> Annual General Meeting of the Company being held on Tuesday, 23 September 2025 at 10.00 a.m. at the registered office of the Company at Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh Patna-800020, Bihar.

Please tick in box

Member ☐ Proxy ☐

<sup>1</sup> Applicable for shares held in electronic form

**NIKS TECHNOLOGY LIMITED**

CIN: L80904BR2014PLC022439

Regd Office: Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road,  
Kankarbagh, Patna – 800020, Bihar

Mobile: +91 99551 11150

Email: [nikstechnology@gmail.com](mailto:nikstechnology@gmail.com) | Website: <https://www.nikstech.com/>

**Proxy Form**

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

**Name of the member(s):** \_\_\_\_\_  
**Registered address:** \_\_\_\_\_  
**E-mail Id:** \_\_\_\_\_  
**Folio No. / Client Id:** \_\_\_\_\_  
**DP ID:** \_\_\_\_\_

I/ We, being the member(s) of ..... shares of the above named Company, hereby appoint

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail Id: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him/her

Affix  
Revenue  
Stamp

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 11<sup>th</sup> Annual General Meeting of the Company, to be held on Tuesday, 23 September, 2025 at 10.00 a.m. IST at Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal, Old Bypass Main Road, Kankarbagh, Patna – 800020, Bihar, and at any adjournment thereof in respect of such resolutions as are indicated below:

Item No.	Description of Resolutions:	FOR	AGAINST
<b>Ordinary Business:</b>			
1.	To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March 2025, together with the Reports of the Board of Directors ("the Board") and Auditors thereon;		
2.	To appoint a director in place of Mr. Keshav Das Sonakiya (DIN: 08475784), who retires by rotation and being eligible, offers himself for re-appointment;		
<b>Special Business:</b>			
3.	To consider the re-appointment of M/s. Jay Gupta & Associates, Chartered Accountant, as Statutory Auditors of the Company;		
4.	Re-appointment of Mr. Manish Dixit (DIN: 06888132) as Managing Director of the Company;		
5.	Approval of Material Related Party Transactions to be entered into by the company with its Related Parties for the FY-2025-2026;		



Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2025

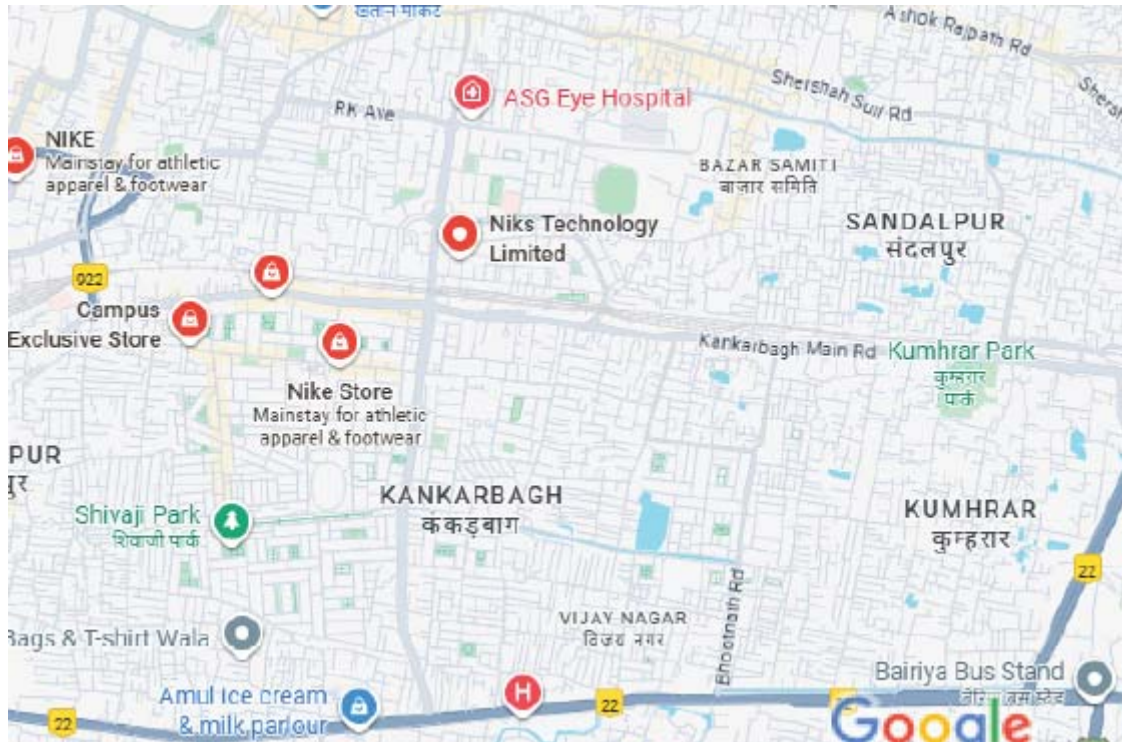
Signature of shareholder \_\_\_\_\_

Signature of Proxyholder(s) \_\_\_\_\_

**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. This is only optional. Please put a '✓' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or Against' column blank against any or all the Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
3. Appointing Proxy does not prevent a Member from attending in person if he/she so wishes.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. Any alteration or correction made to this Proxy form must be initialled by the signatory /signatories.

## ROUTE MAP



## **DIRECTORS' REPORT**

To  
The Members  
Niks Technology Limited

Your Directors have pleasure in presenting their 11<sup>th</sup> Annual Report together with the Audited Financial Statements of the Company for the financial year ended March 31, 2025.

### **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY**

The Key highlights of financial results for NIKS Technology Limited for the financial year 2024-25 are tabulated below:

**(Rs. In Lakhs)**

<b>Particulars</b>	<b>2024-25</b>	<b>2023-24</b>
Total Revenue	909.29	610.86
Less: Total Expenses	844.98	549.47
<b>Profit Before Tax</b>	<b>64.31</b>	<b>61.39</b>
<b>Less: Tax Expenses:</b>		
Current Year Tax	13.26	16.60
Earlier Years Tax	3.02	1.12
Deferred Tax	2.98	(0.83)
<b>Net Profit After Tax</b>	<b>45.05</b>	<b>44.50</b>

### **BRIEF DESCRIPTION OF THE COMPANY'S STATE OF AFFAIRS:**

During the financial year 2024-25 the total revenue has been increased to ₹ 909.29/- Lakhs as compared to the previous year i.e. ₹ 610.86/- Lakhs. The Company's net profit before tax is ₹ 64.31/- Lakhs as compared to ₹ 61.39/- Lakhs in the previous figures. The Companies net profit after tax for the current financial year is ₹ 45.05/- Lakhs as compared to ₹ 44.50/- Lakhs to the previous year.

### **COMPANY OVERVIEW**

We offer a wide array of services spanning technology solutions, drone operations, and ecommerce ventures. Specializing in IT services, we provide customized application development, managed IT services, and robust cybersecurity solutions. Our training programs in Ethical Hacking, Embedded Systems & Robotics, Software Development, and Networking & Communication empower professionals with essential skills. Being in the business of drone technology, we engage in manufacturing, repair, trading, and rental services for commercial and agricultural drones, alongside providing AMC and specialized services for sectors like healthcare, construction, and event videography etc. Additionally, we operate e-commerce and m-commerce platforms, ensuring seamless direct-to-home and mail order services. We are committed to deliver quality, innovation, and integrity in all our endeavors, fostering long-term partnerships for mutual growth and success.

### **TRANSFER TO GENERAL RESERVE**

The Company didn't transfer any amount to the General Reserve for the financial year 2024-25.

**DIVIDEND:**

The Board does not recommend any dividend for the financial year 2024-25.

**SHARE CAPITAL:**

**Authorised Share Capital**

There has been no change in the Authorised Share Capital of your Company during the year, thus, the current authorised share capital of the Company stood at Rs. 1,00,00,000/- (Rupees One Crores Only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten Only) each.

**Issued, Subscribed and Paid up Share Capital**

During the year the following changes were affected in the issued, subscribed and paid-up share capital of the company:

**Conversion of Share Warrants into Equity Shares**

During the previous financial year vide an Extra Ordinary General Meeting dated 23<sup>rd</sup> October 2023 your Company had issued 1,00,000 (One Lakh) fully convertible equity share warrants and during the year the following conversions of share warrants to equity shares took place:

- Out of 1,00,000 fully convertible equity warrants 25,000 (Twenty-Five Thousand) equity shares of the face value of Rs.10/- (Rupees Ten only) each were allotted, vide Board Resolution dated 19<sup>th</sup> July 2024, pursuant to conversion of 25,000 (Twenty-Five Thousand) fully convertible share warrants into equity shares on preferential basis.
- Out of 1,00,000 fully convertible equity warrants 50,000 (Fifty Thousand) equity shares of the face value of Rs.10/- (Rupees Ten only) each were allotted, vide Board Resolution dated 10<sup>th</sup> March 2025, pursuant to conversion of 50,000 (Fifty Thousand) fully convertible share warrants into equity shares on preferential basis.

Post allotment of equity shares as aforesaid, the issued, subscribed and paid-up equity share capital of the company as on 31<sup>st</sup> March, 2025 stood Rs. 50,00,000/- (Rupees Fifty Lakhs Only) divided into 5,00,000 (Five Lakhs) equity shares of Rs.10/- (Rupees Ten Only).

**CHANGES IN THE NATURE OF BUSINESS:**

During the year under review there were no changes in the nature of business of the company.

**PUBLIC DEPOSITS:**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

**INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

Your Company has an adequate Internal Control System, commensurate with the size, scale and complexity of its operations. The scope of work includes review of process for safeguarding the assets of the Company, review of operational efficiency effectiveness of systems and processes, and assessing the internal control strengths in all areas.

**CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:**

In pursuance of the provision of Section 135 of the Companies Act, 2013, the CSR provisions are not applicable to your Company.

**EXTRACT OF ANNUAL RETURN**

Pursuant to section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, a copy of the annual return is placed on the website of the Company and can be accessed at <https://www.nikstech.com/annual-report.php>.

**DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES (IF ANY)**

Your Company has no subsidiary Company, Joint Ventures or Associate Companies during the year under review.

**BOARD POLICIES**

The details of various policies approved and adopted by the Board as required under the Act and SEBI Listing Regulations are as follows:

- a. Code of conduct for director and senior management
- b. Policy on determining materiality of events
- c. Policy for determining material subsidiary
- d. Code of conduct for unpublished price sensitive information
- e. Code for disclosure on prohibition for insider trading
- f. Anti-Sexual harassment policy
- g. Code of Independent Directors
- h. Policy on Familiarisation of Independent Director
- i. Policy on preservation of documents
- j. Policy on whistle blower & vigil mechanism
- k. Nomination and Remuneration Committee Policy
- l. Policy on related party transactions
- m. Policy on Risk Management
- n. Criteria for making payment to Non-Executive Director
- o. Role and Responsibilities Stakeholder Relationship and Investor Grievance Committee

**VOLUNTARY REVISION OF FINANCIAL STATEMENT AND BOARD'S REPORT**

During the reporting period no revision of financial statement or Board Report was made in respect of any of the preceding three financial year.

**DIRECTOR'S RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, the Directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

- v) The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGOINGS:**

The information under section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31<sup>st</sup> March, 2025 is given below:

**Conservation of Energy**

- i) The steps taken or impact on conservation of energy;  
The Company is taking due care for using electricity in the office. The Company usually takes care for optimum utilization of energy. No capital investment on energy conservation equipment made during the financial year.
- ii) The steps taken by the Company for utilizing alternate sources of energy:  
No alternate source utilized during the year
- iii) The capital investment on energy conservation equipment's;  
There is no capital investment made by the Company on energy conservation equipment's.

**Technology Absorption**

- i) The efforts made towards technology absorption: No specific activities have been done by the Company.
- ii) the benefits derived like product improvement, cost reduction, product development or import substitution: No specific activity has been done by the Company
- iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NA
- iv) The expenditure incurred in Research and Development: Nil

**Foreign Exchange Earnings and out-go**

There are no foreign exchange earnings during the financial year 2024-2025.

**RELATED PARTY TRANSACTIONS:**

All Related Party Transactions that were entered into during the Financial Year were on an arm's length basis, in the ordinary course of business and in compliance with the applicable provisions of the Companies Act, 2013. All the details regarding related parties are disclosed in the Financial Statement.

During the Financial Year under review your Company has entered into related party transactions and the details as per provisions of section 134(3) (h) of the Companies Act, 2013 read with provisions of rule 8 of the Companies (Accounts) Rules, 2014, are disclosed in Form No. AOC-2 as an **Annexure-A**.

The policy on Related Party Transactions, as approved by the Board, is uploaded on the Company's website and may be accessed at the link <https://www.nikstech.com/pdfs/Policy%20OnRPT.pdf>.

### **MATERIAL CHANGES AND COMMITMENTS:**

There has been no material changes and commitments occurred between the end of the financial year to which the financial statements relate and the date of this Report:

### **STATUTORY AUDITORS:**

M/s. Jay Gupta & Associates, Chartered Accountants, (Firm Registration No. 329001E) were appointed as the statutory auditors of the Company for a term of 5 years from the conclusion of the 6<sup>th</sup> Annual General Meeting till the conclusion of the 11<sup>th</sup> Annual General Meeting. The first term of Jay Gupta & Associates will end at the ensuing Annual General Meeting and it is proposed to re-appoint them as statutory auditors of the Company for the second term of 5 years from the conclusion of the 11<sup>th</sup> Annual General Meeting till the conclusion of the 16<sup>th</sup> Annual General Meeting.

M/s. Jay Gupta & Associates have confirmed that they meet the eligibility criteria and are free from any disqualifications as specified under Section 141 of the Companies Act, 2013 and have affirmed their independent status.

### **AUDITOR'S REPORT:**

The statutory auditor's report do not contain any qualifications, reservations, or adverse remarks or disclaimer.

### **INTERNAL AUDITOR:**

The Board of Directors based on the recommendation of the Audit Committee has appointed M/s. R SHUKLA & Co. (FRN: 033393C) Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2024-25.

### **SECRETARIAL AUDIT:**

The Board on recommendation of Audit Committee had appointed M/s. S. A & Associates (C.P No. 3173), Practicing Company Secretary, to carry out secretarial audit for the year 2024-25. Pursuant to provision of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Secretarial Audit report is annexed herewith as **"Annexure B"**

### **COST AUDITOR**

The Board of Directors of the Company here confirmed that according to the Companies working and business, the Company does not require to appoint the Cost Auditor as per the Section 148 of the Companies Act, 2013.

### **COST RECORDS**

Your Company is not required to maintain Cost Records as specified by the Central Government u/s 148 (1) of the Companies Act, 2013.

### **FRAUDS REPORTED BY THE AUDITORS**

During the period under review, there are no frauds reported by the Statutory Auditors of the Company under section 143(12) of the Companies Act, 2013.



**DIRECTORS' APPOINTMENT AND REMUNERATION POLICY AND CRITERIA FOR MATTERS UNDER SECTION 178**

**Remuneration Policy:**

A Nomination and Remuneration Policy has been formulated pursuant to the provisions of Section 178 and other applicable provisions of the Companies Act, 2013 and rules thereto and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 stating therein the Company's policy on Directors'/Key Managerial Personnel/other employee's appointment and remuneration by the Nomination and Remuneration Committee and approved by the Board of Directors. As part of the policy, the Company strives to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors / KMPs of the quality required to run the company successfully. The policy is available on the website of the company <https://www.nikstech.com>.

**a) CEO/Managing Director & CFO - Criteria for selection/appointment:**

For the purpose of selection of the CEO/MD & CFO, the Remuneration Committee shall identify persons of integrity who possess relevant expertise, experience and leadership qualities required for the position and shall take into consideration recommendation, if any, received from any member of the Board.

The Committee will also ensure that the incumbent fulfils such other criteria with regard to age and other qualifications as laid down under the Companies Act, 2013 or other applicable laws

**b) Remuneration for the CEO/Managing Director & CFO:**

At the time of appointment or re-appointment, the CEO/Managing Director & CFO shall be paid such remuneration as may be mutually agreed between the Company (which includes the A&R Committee and the Board of Directors) and the CEO/Managing Director & CFO within the overall limits prescribed under the Companies Act, 2013.

The remuneration of the CEO/Managing Director & CFO comprises only of fixed component. The fixed component comprises salary, allowances, perquisites, amenities and retiral benefits.

**c) Remuneration Policy for the Senior Management Employees:**

In determining the remuneration of the Senior Management Employees (i.e. KMPs and Executive Committee Members) the Remuneration Committee shall ensure the relationship of remuneration and performance benchmark is clear. The Managing Director will carry out the individual performance review based on the standard appraisal matrix and shall take into account the appraisal score card and other factors mentioned herein-above, whilst recommending the annual increment and performance incentive to the Remuneration Committee for its review and approval.

**VIGIL MECHANISM/WHISTLE BLOWER POLICY:**

The company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. In compliance with Section 177 of the Companies Act, 2013 and other applicable provisions, the company has formulated a Vigil Mechanism/Whistle Blower Policy (Mechanism) for its Stakeholders, Directors and Employees in order to promote ethical behaviour in all its business activities and in line with the best governance practices.

This vigil mechanism provides for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the chairperson of



the Audit committee, in exceptional cases. The Company Secretary is the designated officer for effective implementation of the policy and dealing with the complaints registered under the policy. During the year under review no whistle blower event was reported.

The policy is available on the website of the company <https://nikstech.com/code-and-policies>.

#### **PROTECTION OF WOMEN AGAINST SEXUAL HARASSMENT:**

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees.

The Company has in place an Anti-Sexual Harassment Policy as per the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

During the year under review, no complaints of sexual harassment have been received by the company. The policy is available on the website of the company <https://www.nikstech.com/code-and-policies.php>.

#### **CODE OF CONDUCT TO REGULATE, MONITOR AND REPORT TRADING BY INSIDERS**

The company has in place the code of conduct to regulate, monitor and report trading by Directors and Designated Employees in order to protect the investor's interest as per Securities and Exchange of Board of India (Prohibition of Insider Trading) regulations, 2015. As per the code periodical disclosures and pre-clearances for trading in securities by the Directors, Designated Employees and Connected Persons is regulated and monitored.

#### **MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961**

If female employees exist the Company declares that it has duly complied with the provisions of the Maternity Benefits Act, 1961. All eligible women employees have been extended the statutory benefits prescribed under the Act, including paid maternity leave, continuity of salary and service during the leave period, and post-maternity support such as nursing breaks and flexible return-to-work options, as applicable. The Company remains committed to fostering an inclusive and supportive work environment that upholds the rights and welfare of its women employees in accordance with applicable laws.

#### **RISK MANAGEMENT POLICY:**

The company is having adequate risk management procedures commensurate with the size of the Company and the nature of its business. With regard to the element of risk, there is no element of risk in the opinion of the Board which may threaten the existence of the Company.

#### **HUMAN RESOURCES:**

The company believe that the employees are key contributors to the success of the business. Your company focus on attracting and retaining the best possible talent. This attribute helps employees garner a sense of brotherhood with the management which ultimately produces exemplary results for the entire organization. Company's manpower is a prudent mix of the experienced and youth which gives the dual advantage of stability and growth. Entire work processes and skilled, semi-skilled and unskilled resources together with management team have enabled to implement your company's growth plans. Your Company believes that the human resources are a very important part of its strengths and hence ensures that all facilities like EPFO, ESIC, Leave, Entitlement and other facilities, uniforms, safety equipment is provided to all staff as applicable. Housing facility is available for outstation employees.

**PARTICULARS OF EMPLOYEES:**

As required under the provisions of Companies Act, 2013 and Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employee falling under the above category, thus no information is required to be given in the report.

**RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF THE EMPLOYEES OF THE COMPANY FOR THE FINANCIAL YEAR 2024-25.**

The information required pursuant to section 197(12) read with Rule 5(1)(i) of the Companies (Appointment and Remuneration) Rules 2014 in respect of ratio of remuneration of each director to the median remuneration of the employee of the Company for the financial year 2024-25 forms part of this report as “Annexure-C”.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status of the Company's and its future operation.

**BOARD OF DIRECTORS:**

The Company is managed by well-qualified professionals. All directors are suitably qualified, experienced and competent. The members of the Board of Directors are persons with considerable experience and expertise in Audit, Accounts, Finance, Administration and Marketing. The Company is benefitted by the experience and skills of the Board of Directors. The Independent Directors have made disclosures to the Board confirming that there are no material, financial and/or commercial transactions between them and the company which could have potential conflict of interest with the company at large.

**APPOINTMENT/RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**Appointment/Re-appointment of Director:**

During the period under review there were no such directors being appointed in the company.

**Retirement by Rotation:**

Mr. Keshav Das Sonakiya (DIN: 08475784) Director, who retires by rotation at the ensuing Annual General Meeting (AGM) and being eligible offers himself for re-appointment.

**Resignation of Director:**

During the period under review there were no such directors being resigned from the Board of the Company.

**Appointment and Resignation of KMP:**

During the period under review, Ayushi Khaitan Company Secretary cum Compliance Officer of your Company has resigned from her position on 12<sup>th</sup> July 2024 and CS Megha Vyas has been appointed as Company Secretary and Compliance Officer with effect from 12<sup>th</sup> July 2024.

**DECLARATION BY INDEPENDENT DIRECTORS**

All independent directors have given declarations confirming that they meet the criteria of independence as prescribed under Section 149 of the Companies Act, 2013 and Regulation 16(1) (b) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**SEPARATE MEETING OF INDEPENDENT DIRECTORS:**

In terms of requirement of Schedule IV of the Companies Act, 2013, Independent Director had a separate meeting on March 10, 2025 without the attendance of Non-Independent Director and Members of management. All the Independent Directors were present at the said meeting. The activities prescribed in paragraph VII of Schedule IV to the Act were carried out at the said meeting.

**FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:**

The familiarisation programme aims to provide Independent Directors with the industry scenario, the socio-economic environment in which the Company operates, the business model, the operational and financial performance of the Company, significant developments so as to enable them to take well informed decisions in a timely manner. The familiarisation programme also seeks to update the Directors on the roles, responsibilities, rights and duties under the Act and other statutes.

**NUMBER OF MEETINGS OF THE BOARD**

The Board meets at regular intervals to discuss and decide on Company/business policies and strategies apart from other Board business. During the year, 10 (Ten) Board Meetings were held. The maximum time gap between any two consecutive meetings did not exceed 120 days. The necessary quorums were present for all the meetings.

During the year under review 10 (ten) Board met ten times. The details of the directors meeting along with the attendance are as follows:

Sl No.	Date of Board Meeting	No. of Directors' as on date of meeting	No. of Directors' present at the meeting
1.	18 <sup>th</sup> April 2024	5	5
2.	24 <sup>th</sup> May 2024	5	5
3.	12 <sup>th</sup> July 2024	5	5
4.	18 <sup>th</sup> July 2024	5	5
5.	19 <sup>th</sup> July 2024	5	5
6.	26 <sup>th</sup> August 2024	5	5
7.	12 <sup>th</sup> November 2024	5	5
8.	10 <sup>th</sup> January 2025	5	5
9.	10 <sup>th</sup> March 2025	5	5
10.	11 <sup>th</sup> March 2025	5	5

**ANNUAL EVALUATION OF BOARD'S PERFORMANCE:**

During the year under review, the Board adopted a formal mechanism for evaluating its performance and as well as that of its committees and individual Directors, including the Chairman of the Board. The exercise was carried out through structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgment, safeguarding of minority shareholders interest etc. The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the

Independent Directors. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company. Having regard to the industry, size and nature of business your Company is engaged in, the evaluation methodology adopted is, in the opinion of the Board, sufficient, appropriate and is found to be serving the purpose. All the members of the Board and the Management Committee have affirmed their compliance with the Code of Conduct.

## **DISCLOSURE OF VARIOUS COMMITTEES OF BOARD OF DIRECTORS**

### **A) AUDIT COMMITTEE:**

#### **Terms of Reference:**

The Audit Committee of Directors was constituted pursuant to the provisions of Section 177 of the Companies Act, 2013. The composition of the Audit Committee is in conformity with the provisions of the said section. These broadly includes (i) Develop an annual plan for Committee (ii) review of financial reporting processes, (iii) review of risk management, internal control and governance processes, (iv) discussions on half yearly and annual financial statements, (v) interaction with statutory, internal auditors, (vi) recommendation for appointment, remuneration and terms of appointment of auditors and (vii) risk management framework concerning the critical operations of the Company.

In addition to the above, the Audit Committee also reviews the following:

- a) Matter included in the Director's Responsibility Statement.
- b) Changes, if any, in the accounting policies.
- c) Major accounting estimates and significant adjustments in financial statement.
- d) Compliance with listing and other legal requirements concerning financial statements.
- e) Disclosures in financial statement including related party transactions,
- f) Qualification in draft audit report.
- g) Scrutiny of inter-corporate loans & investments.
- h) Management's Discussions and Analysis of Company's operations.
- i) Valuation of undertakings or assets of the company, wherever it is necessary.
- j) Letters of Statutory Auditors to management on internal control weakness, if any.
- k) Major non routine transactions recorded in the financial statements involving exercise of judgement by the management.
- l) Establishing a vigil mechanism for directors and employees to report their genuine concerns or grievances;
- m) Evaluating of internal financial controls and risk management systems;
- n) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- o) Reviewing the functioning of the whistle blower mechanism;
- p) Recommend to the Board the appointment, re-appointment and, if required the replacement or removal of the statutory auditors considering their independence and effectiveness, and recommend the audit fees.
- q) Subject to review by the Board of Directors, review on quarterly basis, Related Party Transactions entered into by the Company pursuant to each omnibus approval given.
- r) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

- s) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- t) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee and any other terms of reference as may be decided by the Board and/or specified/ provided under the Companies Act, 2013 or SEBI Listing Regulations or by any other regulatory authority.

**Committee Constitution is as follows:**

The Audit Committee consists of two Independent Directors and one Executive Director as on 31.03.2025. All members of the Audit Committee are financially literate, and they have accounting or related financial management expertise.

Sr. No.	Name	Designation	No of Meeting held	No of Meeting Attended
1	Mr. Rakesh Kumar Singh	Chairman	4	4
2	Mr. Pankaj Kumar	Member	4	4
3	Mr. Manish Dixit	Member	4	4

During the year under review 5 (Five) meetings were held on the following dates: 24.05.2024, 26.08.2024, 12.11.2024, 08.01.2025 and 11.03.2025.

**B) NOMINATION & REMUNERATION COMMITTEE:**

The Nomination and Remuneration Committee of Directors was constituted pursuant to the provisions of Section 178 of the Companies Act, 2013. The Composition of the Committee is in conformity with the provisions of the said Section.

**Terms of Reference:**

The Committee is empowered:-

- a. Formulation of the criteria for determining the qualifications, positive attributes and independence of Director;
- b. Identification and assessing potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as Directors / Independent Directors on the Board and as Key Managerial Personnel's;
- c. Support Board in evaluation of performance of all the Directors & in annual self-assessment of the Board's overall performance;
- d. Conduct Annual performance review of MD and CEO and Senior Management Employees;
- e. Administration of Employee Stock Option Scheme (ESOS);
- f. Formulate a policy relating to remuneration for the Directors, Committee and also the Senior Management Employees.

**Composition of the Nomination & Remuneration Committee is as follows:**

Sr. No.	Name	Designation	No. of Meeting Held	No. of Meeting attended
1	Mr. Pankaj Kumar	Chairman	2	2
2	Mr. Rakesh Kumar Singh	Member	2	2
3	Mr. Keshav Das Sonakiya	Member	2	2

During the year under review 2 (Two) meeting were held on following dates: 12.07.2024 and 11.03.2025

This Committee has been formed to carry out the function as contained in Schedule III of the Companies Act, 2013 and shall enjoy necessary powers and authority reviews commensurate with its functions.

### **C) STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The Stakeholder Relationship Committee consists of the following Directors as given below. The Committee is in charge of looking after grievances of Investors and Shareholders. The detail of the Committee is as follows:

i) Terms of Reference:

The terms of reference of the Committee includes the following:

- To review all complaint recorded in Scores of SEBI and replies made to the same by RTA/Company Secretary.
- To receive report on all complaints recorded in SCORES of the Registrar and Share Transfer Agent and note the corrective actions taken by the Registrars.
- To take action of all grievances and complaints lodged by the stock exchange, shareholders associations and other bodies.
- To review grievances of other stakeholders of the Company given in their individual capacity.
- Overview activities relating to share maintenance and related work.

The composition of Stakeholder Relationship Committee/Investor Grievance Committee is as follows:

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>No. of Meeting Held</b>	<b>No. of Meeting attended</b>
1	Mr. Rakesh Kumar Singh	Chairman	4	4
2	Mr. Pankaj Kumar	Member	4	4
3	Mr. Manish Dixit	Member	4	4

During the year under review 4 (Four) meetings were held on the following dates: 24.05.2024, 26.08.2024, 12.11.2024 and 08.03.2025.

### **DETAILS OF INVESTOR'S GRIEVANCES/ COMPLAINTS**

The Company has not received any complaints during the year. The pending complaints of the Shareholders/Investors registered with SEBI at the end of the current financial year ended on 31st March, 2025 are NIL.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013 wherever applicable, are given in the notes to the Financial Statements.

### **PREVENTION OF INSIDER TRADING:**

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and Designated Employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the Designated Employees while in possession of Unpublished Price Sensitive Information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the Designated Employees have confirmed compliance with the Code.



**MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT:**

In terms of the provisions of Regulation 34 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Management's discussion and analysis is presented in a separate section forming part of the Annual Report as **"Annexure-D"**.

**CORPORATE GOVERNANCE:**

The Company being listed on the Small and Medium Enterprise Platform (BSE SME STARTUP PLATFORM) is exempted from provisions of corporate governance as per Regulation 15 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015. Hence no corporate governance report is disclosed in this Annual Report.

**TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:**

The Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

**COMPLIANCE WITH SECRETARIAL STANDARDS**

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

**PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016**

During the period under review, no application has been made or any proceeding is pending under the IBC-2016.

**ENVIRONMENT AND SAFETY**

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

**DIFFERENCE IN VALUATION:**

During the period under review, the Company has never made any one-time settlement against the loans obtained from banks and financial institution and hence this clause is not applicable.

**CAUTIONARY NOTE:**

The statements forming part of the Director's Report may contain certain forward-looking remarks within the meaning of applicable securities laws and regulations. Many factors could cause the actual performances or achievements of the company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

**ACKNOWLEDGEMENTS:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers

**Registered office:**

Flat No. 501, Shiv Laxmi Plaza  
Opp. Rajendra Nagar Terminal,  
Old Bypass Main Road  
Kankarbagh Patna-800020, Bihar  
Place: Patna  
Date: 27-08-2025

By **Order of the Board of Directors**  
**For Niks Technology Limited**

Manish Dixit  
Managing Director  
DIN: 06888132

Anamika Anand  
Director  
DIN: 08229644



**FORM NO. AOC - 2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis: There were no contracts or arrangements or transactions that were not entered at arm's length basis.

Sl. No	Particulars	Details
1	Name (s) of the related party & nature of relationship	N. A
2	Nature of contracts / arrangements / transaction	N. A
3	Duration of the contracts / arrangements / transaction	N. A
4	Salient terms of the contracts or arrangements or transaction including the value, if any	N. A
5	Justification for entering into such contracts or arrangements or transactions'	N. A
6	Date of approval by the Board	N. A
7	Amount paid as advances, if any	N. A

Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No	Particulars	Details
1	Name (s) of the related party & nature of relationship	As per “Note 25” of Notes to Financial Statements on basis for the year ended March 31, 2025
2	Nature of contracts / arrangements / transactions	
3	Duration of the contracts / arrangements / transaction	
4	Salient terms of the contracts or arrangements or transactions including the value, if any:	
5	Justification for entering into such contracts or arrangements or transactions'	
6	Date of approval by the Board	
7	Amount paid as advances, if any	

**Registered office:**

Flat No. 501, Shiv Laxmi Plaza  
Opp. Rajendra Nagar Terminal,  
Old Bypass Main Road  
Kankarbagh Patna-800020, Bihar

By **Order of the Board of Directors**  
**For Niks Technology Limited**

Place: Patna  
Date: 27-08-2025

Manish Dixit  
Managing Director  
DIN: 06888132

Anamika Anand  
Director  
DIN: 08229644

**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>st</sup> March, 2025**  
**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies**  
**(Appointment and Remuneration of Managerial Personnel) Rules, 2014]**

To  
The Members  
NIKS Technology Limited  
(CIN: L80904BR2014PLC022439)  
Flat No. 501, Shiv Laxmi Plaza  
Opp Rajendra Nagar Terminal,  
Old Bypass Main Road  
Kankarbhaga Patna-800020

1. We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. NIKS Technology Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.
2. Based on our verification of the M/s. NIKS Technology Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2025; complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:
3. We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. NIKS Technology Limited the company for the financial year ended on 31<sup>st</sup> March, 2025 according to the provisions of:
  - i) The Companies Act, 2013 and the rules made thereunder;
  - ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
  - iii) The Depositories Act , 1996 and the Regulations and Bye-laws framed thereunder;
  - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. (Not applicable to the company during the audit period).
  - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
    - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c) The Securities and Exchange Board of India (listing obligations and disclosure requirements) Regulations, 2015;
  - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (Not applicable during the review period)
  - f) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not applicable during the review period)
  - g) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable during the review period)
  - h) The Securities and Exchange Board of India (Delisting of Equity Shares Regulations 2021: (Not applicable during the review period)
  - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not Applicable during the review period)
4. We have also examined compliance with the applicable clauses of the following:
- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
  - ii. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- To the extent applicable.
5. During the period under review:
- the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards' etc mentioned above except to the extent as mentioned above.
  - We have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.
  - Delay in updating SDD Compliances.

**WE FURTHER REPORT THAT:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

We also report that adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

It is noted that majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

**WE ALSO REPORT** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has given us the details of specific events and actions that have a major bearing on the company's affairs in pursuance of the above-referred laws, rules, regulations guidelines standards.

Place: Kolkata  
Date: 14.08.2025  
UDIN: F004917G001012539

For, S. A. & Associates  
Company Secretaries

(ACS/FCS) Shipra Agarwal  
Proprietor  
C.P No. 3173

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE I' and forms an integral part of this report

To  
The Members  
NIKS Technology Limited  
(CIN: L80904BR2014PLC022439)  
Flat No. 501, Shiv Laxmi Plaza  
Opp Rajendra Nagar Terminal,  
Old Bypass Main Road  
Kankarbhaga Patna-800020

Our Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the compliance by the Company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and books of accounts since the same have been subject to review by the statutory financial auditors, tax auditors and other designated professionals.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. As regard the books, papers, forms, reports and returns filed by the Company under the provisions referred in Secretarial Audit Report in Form MR-3 the adherence and compliance to the requirements of the said regulations is the responsibility of management. Our examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company with various authorities under the said regulations. We have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata  
Date: 14.08.2025  
UDIN: F004917G001012539

For, S. A. & Associates  
Company Secretaries

(ACS/FCS) Shipra Agarwal  
Proprietor  
C.P No. 3173

Particulars pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

A. The ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year;	<b>Name</b>	<b>Designation</b>	Ratio
	Manish Dixit	Managing Director	12.31:1
	Anamika Ananad	Executive Director	0
	Keshav Das Sonakia	Non-Executive Director	0
	Pankaj Kumar	Independent Director	0
	Note* No such directors were appointed for the financial year		
B. The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, in any, in the financial year;	<b>Name</b>	<b>Designation</b>	Percentage Increase
	Manish Dixit	Managing Director	33.34%
	Anamika Ananad	Executive Director & CFO	0%
	Keshav Das Sonakia	Non-Executive Director	0%
	Pankaj Kumar	Independent Director	0%
	Rakesh Kumar Singh	Independent Director	0%
	Megha Vyas	Company Secretary	0%
C. The percentage increase in the median remuneration of employees in the financial years.	20.38%		
D. The number of permanent employees (Other than Directors and KMP) on the rolls of the company	7 as on 31.03.2025		
E. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	The average annual increase for the year was approximately 57.43% in case of employees other than managerial personnel.		
F. The Key parameters for any variable component of remuneration availed by the directors;	There is no variable component.		
G. The ratio of the remuneration of the highest paid Director to that of the Employees who are not Directors but receive remuneration in excess of the highest paid Director during the year.	N.A		
H. We affirm that the remuneration is as per the remuneration policy of the company			

**“ANNEXURE D”**

**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

**Company Overview**

Niks Technology Application development Company offers a range of services from outsourced application development and managed services to professional services that are enabled by experience, knowledge, proven methodologies, global talent and innovation. Niks Software Technology delivers products and solutions with increased levels of service and improved quality of outputs. We Offer IT Services, IT Security Services and Training on Ethical Hacking/Embedded System & Robotics/Software Development/Networking & Communication. The Company has also engaged in sale of Services like AMC Charges (Annual Maintenance Charges), sale of Drone Spray Service and sale of traded goods like Drone Parts, Lifts Parts.

**Our Mission**

Our sole motive is to achieve business and revenue goals and promotion of the company, the company works diligently to match the expectations of the clients. We make sure to accomplish our goals through creativity and innovation. Niks Technology caters customize services to the clients in a systematic manner.

**Our Vision**

Niks Technology offers superior information technology services in a timely and affordable manner with emphasis on responsiveness and integrity while promoting long-term, seamless partnerships for mutual benefit.

The purpose of this discussion is to provide an understanding of financial statements and a composite summary of performance of our business. Management Discussion and Analysis (MDA) is structured as follows:

- Industry Overview
- Business Overview
- Result of Operation
- Business Outlook
- Opportunities And Threat
- Risk and Concerns
- Internal Control Systems and adequacy
- Material Development in Human Resources

**IT Industry Overview**

The IT & BPM sector has become one of the most significant growth catalysts for the Indian economy, contributing significantly to the country's GDP and public welfare.

India's IT sector witnessed a 16% YoY growth in hiring in April, driven by factors such as artificial intelligence (AI) adoption, cloud modernisation, and the expansion of Global Capability Centers (GCCs).

India's first made-in-India graphics processing units (GPUs) are expected to be ready for technology demonstrations by the end of 2025. Production readiness is projected for 2029 under the Rs. 10,372 crore (US\$ 1.21 billion) IndiaAI Mission.

As innovative digital applications permeate sector after sector, India is now prepared for the next phase of growth in its IT revolution. India is viewed by the rest of the world as having one of the



largest Internet user bases and the cheapest Internet rates, with 76 crore citizens now having access to the Internet.

The current emphasis is on the production of significant economic value and citizen empowerment, thanks to a solid foundation of digital infrastructure and enhanced digital access provided by the Digital India Programme. India is one of the countries with the quickest pace of digital adoption. This was accomplished through a mix of government action, commercial innovation and investment, and new digital applications that are already improving and permeating a variety of activities and different forms of work, thus having a positive impact on the daily lives of citizens. India's rankings improved six places to the 39<sup>th</sup> position in the 2024 edition of the Global Innovation Index (GII).

The outperformance may be attributed to market share gains resulting from TCS' strategy on customer centricity, its agile organization structure, and a very stable leadership team; its investments in organic talent development, research and innovation, intellectual property, brand building, and in building newer capabilities that have helped expand wallet share with clients; and better execution resulting in greater customer satisfaction.

### **Business Overview**

Niks Technology Private Limited, established in 2014, has evolved into a leading IT solutions provider known for implementing industry best practices and delivering quality services across diverse verticals. Our comprehensive offerings include Digital Marketing, Software Development, Mobile App Development, Website Development, Drone Accessories, and Agricultural Drone solutions, complemented by structured classroom training and certification courses offered online and offline during students' breaks. We continuously innovate and customize our services to meet client needs, integrating cutting-edge tools and technologies to ensure optimal service delivery and client satisfaction. With a strong emphasis on digital marketing expertise, Niks Technology combines data-driven strategies with years of experience to capitalize on marketing opportunities across channels in real-time. Anchored by our core values of innovation, information, and intelligence, we are committed to advancing as both a technology service provider and a training organization, prioritizing quality, client satisfaction, and sustainable growth through professionalism and strategic diversification of our portfolio and infrastructure. We have a diversified product portfolio, which primarily caters to growing IT services sector but not limiting to it. We cater the need of students through our skill enhancement and value addition courses. We provide the courses at our education centres. We provide an improved product mix to our customers and their preferences thereby targeting a wider customer base. Our growth is further driven by our ability to make available an assortment of quality products under trusted brands built by our Company. A failure to maintain quality standard can prove to be extremely detrimental to the business of our Company. We give quality the utmost priority at all stages, to ensure our customers are thoroughly satisfied.

The company makes optimum utilisation of its resources both capital and human to achieve and satisfy its existing and prospective customer needs. The company believes in creating bespoke, high quality, high impact solutions designed to deliver differentiated business outcomes. We provide the best-in-class solutions to our esteemed customers spread over all the sectors. We believe that we offer best to all our customers which makes us possible by understanding our client's needs and strive to deliver beyond their expectations. We are always committed to fulfil the requirements of our clientele according to their needs. In order to meet these requirements, we have adapted to best measure in the industry for quality management systems. We are providing quality that ensures customer satisfaction. We believe that we have long-term and stable

relationships developed over the years with our key suppliers and our key customers through the quality of services we provide.

**Our revenue model is summarized as below:**

**Revenue from Operation:**

- 1. DIGITAL MARKETING:** Digital marketing in its simplest term is the process leveraging on modern digital technology to market goods or services or the process of pulling website traffic or attention through social media sites; they achieve this by creating content that attracts attention and encourages readers to share it across their social network platforms. One of the major purposes of leveraging social media in marketing is that it covers a wide range of target market compared to other marketing tools. Digital marketing is a general term used for the marketing of products or services using digital technology platforms, mainly on the internet, but also including mobile phones, display advertising, and any other digital medium. Digital marketing activities that we provide are:

- Search engine optimization (SEO)
- Search engine marketing (SEM)
- Content marketing
- Influencer marketing
- Content automation
- Campaign marketing
- e-commerce marketing
- Social media marketing
- Social media optimization
- email direct marketing
- Display advertising
- e-books, optical disks and games, and all other forms of digital media.
- It also extends to non-Internet channels that provide digital media, such as mobile phones (SMS and MMS).

Digital marketing agencies industry creates advertising campaigns and places the advertisements across digital media outlets. Through in-house capabilities or subcontracting, the agencies provide advice, creative services, account management, production of advertising material, and media planning and buying.

- 2. ONLINE & OFFLINE COURSE:** Skills Training is one of the most important aspects for a student especially. This helps the student to gain industrial exposure and also get familiar with the environment of the corporate. We provide the training sessions on the various technologies through which students can practice further and show their creative talents and use their own innovative ideas and enhance their skills. Courses we offer:

- Ethical hacking & cyber security
- Embedded system & robotics
- Digital marketing
- Android application development
- Internet of things (IOT)
- Machine learning
- Artificial intelligence
- Data science
- PLC-SCADA

- Web development
- Software development
- Programming language (C, C++, JAVA, PHP, PYTHON ETC.)
- Server administrator
- VLSI designing
- Networking
- Software testing

**3. SOFTWARE DEVELOPMENT:** We offer complete business application software & related services to section of Small & Medium Enterprises (SME). Niks Technology custom software development company provides complete end to end software solution for standalone outlets to sequence of a store.

- **NET Development;** .NET is a general-purpose development platform. It can be used for any kind of app type or workload where general purpose solutions are used. It has several key features that are attractive to many developers, including automatic memory management and modern programming languages, that make it easier to efficiently build high-quality apps. Multiple implementations of .NET are available, based on open .NET Standards that specify the fundamentals of the platform.
- **MySQL Development:** MySQL is known to be one of the best open source database management systems that supports almost all programming languages and operating systems. It is amongst the popular database databases for application development in the web application development and has a clear and detailed documentation along with a strong support community. This database is best used in conjunction with applications developed in PHP and is a part of the LAMP stack.
- **PHP Development:** PHP Programmer have dedicated team of professional PHP developers dedicatedly to satisfy our client with the requirement. We assure to provide PHP developers with effective solutions. PHP developers are well versed in PHP web development, custom PHP development, PHP software development and source development.
- **AJAX Development:** AJAX stands for Asynchronous JavaScript and XML. AJAX is a new technique for creating better, faster, and more interactive web applications with the help of XML, HTML, CSS, and Java Script. AJAX web development, Custom AJAX development, AJAX software development and Source development.
- **Joomla Development:** Joomla is an open source platform on which Web sites and applications can be created. It is a content management system (CMS) which connects your site to a MySQLi, MySQL, or PostgreSQL database in order to make content management and delivery easier on both the site manager and visitor. Joomla web development, Custom Joomla development, Joomla software development and Source development.
- **Database Design & Consulting:** Database Design. Databases have long been core to our consulting practice, as most of our solutions and applications have a database behind them. Whether it's a library management system, an archive, a collection of photographs, or one of popular music, underlying the information is usually a database of some sort.
- **J2EE:** J2EE is a platform-independent, Java-centric environment from Sun for developing, building and deploying Web-based enterprise applications online. The J2EE platform consists of a set of services, APIs, and protocols that provide the functionality for developing multitier, Web-based applications.
- **SharePoint Development:** SharePoint is a web-based collaborative platform that integrates with Microsoft Office. Launched in 2001, SharePoint is primarily sold as a

document management and storage system, but the product is highly configurable and usage varies substantially among organizations.

- 4. WEB DEVELOPMENT:** Website Development refers to making a website for internet as well as internet website can be simple and can be complex one. A website should have a proper content on it so that the reader could know about the company. Website development is basically optimal for publicizing a company, a website should have a proper content on it so that a reader could know about the company. For any website you required a Content Management System so that you could develop a plan for it. Our spectrum of Web development services includes:

- Website design
- Custom web designing
- Responsive website design
- SEO friendly web designing
- PHP design & application development
- Website hosting
- E-commerce web design
- Website support and Maintenance
- Website redesigning
- Complete satisfactory solutions

Our Company is being promoted by Mr. Manish Dixit having experience of more than a decade and he is the guiding force behind all the strategic decisions of our Company. Promoter himself handles the sales, Execution plan for projects, spearheading digital marketing team and he manages day to day activity at office. Our entire range of services is being provided with the assistance of our experienced and talented team of employees. We believe that we are a trustworthy brand in the city of Patna and providing services by improvement in the quality of our services and customer interaction. Since the early days of our inception, we have gathered the industry knowledge, market awareness and also possess the infrastructure to support our services. Our services can be applied in array of vary industries etc. We have the capability and flexibility to meet the exact specifications of the services as per the requirements of our customers. We have our facilities and team of motivated and experienced staff in providing services as expected by our customers.

- 5. Drone Services and Solutions:** Expanding our footprint into innovative technology sectors, we are engaged in the manufacturing, repairing, trading, and rental services of commercial and agricultural drones. Our offerings include:

- **Drone Rental Services:** Catering to agricultural, security, surveillance, delivery, transportation, and drone spray services, among others.
- **AMC Charges:** We provide comprehensive Annual Maintenance Contract (AMC) services tailored to meet the specific needs of drone operations in diverse sectors.
- **Sector-specific Applications:** Our drones find applications in healthcare, construction, telecommunications, and event videography, enhancing operational efficiencies and safety standards across industries.

#### Segment-wise or product-wise performance

##### A. Business Segments:

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is engaged in comprehensive range of services covering Advertising and Marketing Solutions including Digital

Marketing, Corporate Travel Arrangements, Gifting Solutions, Event Management etc. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

**B. Geographical Segments:**

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

Please Refer to Annexure to Note: J of the Financial Statement for 31.03.2025.

**Result of Operations:**

During the financial year 2024-25 the total revenue has been increased to ₹ 909.29/- Lakhs as compared to the previous year i.e. ₹ 610.86/- Lakhs. The Company's net profit before tax is ₹ 64.31/- Lakhs as compared to ₹ 61.39/- Lakhs in the previous figures. The Companies net profit after tax for the current financial year is ₹ 45.05/- Lakhs as compared to ₹ 44.50/- Lakhs to the previous year.

**Details of significant changes in Key Financial Ratio**

PARTICULARS	2025	2024	CHANGE MORE THAN 25%
Debtors Turnover (in times)	4.70	4.45	N.A
Inventory Turnover (in times)	193.21	19.72	Inventory Turnover Ratio is increased by 879.97% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Average Inventory in the F.Y. 2024-25
Interest Coverage Ratio (in times)	87.92	22.19	Interest Coverage Ratio is increased by 296.25% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Interest Expensed in the F.Y. 2024-25
Current Ratio (Times)	31.73	3.92	Current Ratio is increased by 710.42% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Current Liabilities in the F.Y. 2024-25
Debt Equity Ratio (Times)	Nil	0.04	Debt-Equity Ratio is decreased by 100.00% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Debt in the F.Y. 2024-25
Operating Profit Margin (%)	7.22	10.52	Operating Profit Margin is decreased by 31.39% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Revenue for the F.Y. 2024-25
Net Profit Margin %	5.00	7.28	Net Profit Ratio is decreased by 31.35% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Net Sales in the F.Y. 2024-25.
Return on Net Worth (%)	7.22	10.37	Return on Net Worth is decreased by 30.40% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Shareholder's Equity in the F.Y. 2024-25

*Notes: The details of financial ratio is disclosed in the notes to the financial statements of the company*

**Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof –**

Current year RONW is 7.22% as compared to previous year 10.37%; Return on Net Worth is decreased by 30.40% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Shareholder's Equity in the F.Y. 2024-25.

**Disclosure of Accounting Treatment**

The financial statements of the Company have been prepared in accordance with the Accounting Standards comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis. The Company has follows to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

**OUR COMPETITIVE STRENGTHS:**

**Rich Management Experience**

The promoters and management of the company is focused on providing risk-aware and risk free environment to all stakeholders of the company. The company is cautious to all types of risks such as credit risk, compliance risk, technological risk, human resource risk etc. In order to prevent such type of risk the company has a team comprising of personnel having operational experience and they are capable of creating and facing the challenges of growth within our Company. We believe that our management team's experience and their understanding of our industry and will enable us to continue to take advantage of both current and future market opportunities. Our Management's experience and knowledge enables us in addressing and mitigating various risks inherent in our business, including competition, the global economic crisis related effects and fluctuations in the prices.

**Domain expertise and technical excellence:**

Our Company have a dedicated work force, who are the strength and power of our organization. Our workforce is doing their individual bit in achieving our cumulative goals successfully.

**Quality Service**

We believe in providing quality and timely service to our customers. We have a set of standards for ourselves when it comes to timeliness and quality of service we provide to our customers. The stringent systems ensure that all the products reach our customers on stipulated time and there are minimum errors to ensure reduced product rejection. We believe that our quality service for the last 6 years has earned us a goodwill from our customers, which has resulted in customer retention and order repetition. It has also helped us to add to our existing customer base. We have developed internal procedure of checking the client orders at each stage from customer order to closer of the service. Our company focuses on maintaining the level of consistently in our service, thereby building customer loyalty for our Brand.



### **Continue develop new course content with market scenario:**

Our Company is continuing developing new course content according requirement of the market. As per the market scenario we have launched courses like Ethical hacking & cyber security, embedded system & robotics, Digital marketing, Android application development, Internet of things (IOT), Machine learning.

### **Progressive Employer**

Niks is continuously focused on creating an engaging atmosphere for our Employees to learn, contribute and grow. There is an active FUN team that creates opportunities for enjoyment even while working. We believe in timely compliance of all statutory payments especially related to employees. Our company ensures a safe environment, dignity and respect for all our employees irrespective of gender, religion, caste etc.

### **Quality Assurance and Standards**

We are committed to designing process based on customer insights, team wisdom and continuous improvement. Additionally, there is an audit process to check for adherence to process. Last but not the least, the results are monitored to ensure that ROI is achieved both for external and internal Clients.

### **Needs of Customers**

We have a system in place which has attained high level of knowledge about the needs of our customers, resulting from continuous two-way communication between our representatives and customers. We have a team of individuals who are constantly analyzing the market scenario and study our customer's requirements. We try to cater to our customer's requirements by offering them a vast basket of product range. Our experience combined with our professionalism and capacity to deliver has helped us to grow at a steady rate in the last 7 years. Our aim is to earn customer's trust and confidence through personal attention, passion for what we do and commitment to long-lasting relationship. We are prepared to go an extra mile to deliver to our customers' a measurable business value and help them adopt and succeed in the industry.

## **BUSINESS STRATEGY**

### **Increase Brand awareness**

We believe that it's critical for success of direct sales to have strong brand recognition and recall value. We intend to enhance the brand recognition of our services through our presence in major cities. We also intend to focus on use of targeted marketing initiatives such as digital and print advertisements, as well as marketing through traditional channels such as outdoor advertising. Our marketing and advertising initiatives shall be directed to increase brand awareness, acquire new customers, drive customer traffic across our retail channels and strengthen our brand recall value.

### **Capitalize growth demand in Industry we serve**

We believe that IT sector shall observe a rapid growth in the coming years. Also we believe that demand for services like digital marketing, software development, mobile app development, website



development, shall be increased in near future and we intend to capitalize on such growth opportunities. We believe that we are well positioned to cater to demand of such sector with our Services and competitive pricing structure.

### **Building-up as a Professional Organisation**

We believe for a business to grow beyond a certain size, it needs to be run as a professional organisation. No organisation run in a promoter-centric or an unorganised structure can become a large business. We believe in transparency, commitment and coordination in our work, with all our stakeholders. We have the right blend of experienced and dynamic team and staff which takes care of our day-to-day operations. We also consult with external agencies on a case to case basis on technical and financial aspects of our business.

### **Expanding Our Clientele Network by Geographic expansion:**

We believe that our growth in other states in the country can fetch us new business expansion and opportunities. Presently, our Training units in Patna we need to expand either directly or through Franchise. Going forward we intend to establish our presence in few locations in the country. Our emphasis is on scaling up of our operations in other markets which will provide us with attractive opportunities to grow our client base and revenues.

### **Upgrade our services in line with the student's requirement:**

Whatever the requirement of our client is, we abide to carry it with full responsibility and dedication and deliver what our client expect from us. We are bound to provide services which are up to date and full proof in current business scenario.

### **Strengthen Human capital**

Our employees and management team are our most valuable asset. Investing in human capital by training, and retaining our key people has been and will remain critical to our success. To achieve this, we intend to remain committed to provide our personnel with opportunities to expand our business within their areas of expertise. We will also continue to provide our personnel with personal and professional growth opportunities, including training and performance-based incentives.

### **Strategic Acquisition and Alliance Opportunities**

We intend to explore and evaluate strategic acquisition and technology alliance opportunities to gain access to new clients and sectors, add new technology capabilities to our offerings that drive synergies with our existing business ventures.

### **Opportunities and Threat**

The growth of the Company is subject to opportunities and threats as are applicable to the industry from time to time.

### **Risks and Concerns**

Risk is an inherent part of any business. There are various types of risks, which threat the existence of a company like Credit Risk, Market Risk, Operational Risk, Liquidity Risk, Interest Rate Risk, Strategic Risk, Regulation Risk etc. Your Company aims at enhancing and maximizing shareholders value by achieving appropriate trade-off between risk & returns.

### **Internal Control System & Adequacy**

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems

### **Research and Advancement**

To remain competitive in the evolving business landscape, the company is actively engaged in ongoing research to enhance its products and meet customer demands effectively.

### **Disclaimer**

Statements in the management discussion and analysis report describing the Company's outlook may differ from the actual situation. Important factors that would make a difference to the Company's operations include market factors, government regulations, and developments within the country and abroad. We are under no obligation to publicly amend, modify or revise any forward looking statement on the basis of any subsequent developments, information or events and assume no liability for any action taken by anyone on the basis of any information contained herein.

**MANAGING DIRECTOR/C.E.O AND C.F.O CERTIFICATION**

To

The Board of Directors

**NIKS Technology Limited**

We have reviewed the financial statements and the cash flow statement of NIKS Technology Limited for the Financial Year ended 31<sup>st</sup> March, 2025 and to the best of our Knowledge and belief, we state that:

- a) 1. These statements do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading:
  2. These statements present a true and fair view of the Company's affairs and are in compliance with current accounting standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of the internal control systems of the Company pertaining to the financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee:
  - i) Significant changes, if any, in the Internal Controls over financial reporting during the year.
  - ii) Significant changes, if any, in accounting policies made during the Year and that the same have been disclosed in the notes to the financial statements; and
  - iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Manish Dixit  
Managing Director  
DIN: 06888132

Anamika Anand  
Chief Financial Officer (CFO)

## **INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS**

**TO THE MEMBERS OF  
NIKS TECHNOLOGY LIMITED**

### **REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying Financial Statements of **NIKS TECHNOLOGY LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss and the statement of Cash Flows for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

### **OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2025, the profit and total income, and its cash flows for the year ended on that date.

### **BASIS FOR OPINION**

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

### **OTHER INFORMATION**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. When we read the Company's annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

## **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **AUDITOR'S RESPONSIBILITY**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures

that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Financial Statements.

### **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. As required by sub-section 3 of Section 143 of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "ANNEXURE - A";
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
  - i. The Company did not have any pending litigations in its Financial Statements.
  - ii. The Company did not have any long term contract including derivative contract which may lead to any foreseeable losses.
  - iii. There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the period ended 31<sup>st</sup> March, 2025.
  - iv. The Company has not declared or paid any dividend during the year.
  - v.
    - a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in

other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility, accordingly the same has been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

- 2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

**For Jay Gupta and Associates**  
**(Erstwhile Gupta Agarwal & Associates)**  
**Chartered Accountants**  
**Firm's Registration No: 329001E**

**Jay Shanker Gupta**  
**Partner**  
**Membership No: 059535**  
**UDIN: 25059535BMHBYM2726**

**Place: Kolkata**  
**Date: 24.05.2025**



**ANNEXURE - A (to the Independent Auditor's Report)**

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")**

We have audited the internal financial controls over financial reporting of **NIKS TECHNOLOGY LIMITED** ("the Company") as of 31<sup>st</sup> March, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

**MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls with reference to Financial Statements.

## **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

## **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to errors or frauds may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **OPINION**

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2025, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Jay Gupta and Associates**  
**(Erstwhile Gupta Agarwal & Associates)**  
**Chartered Accountants**  
**Firm's Registration No: 329001E**

**Jay Shanker Gupta**  
**Partner**  
**Membership No: 059535**  
**UDIN: 25059535BMHBYM2726**

**Place: Kolkata**  
**Date: 24.05.2025**

**"Annexure B" to the Independent Auditor's Report**

Referred to in paragraph 2 under the heading 'Report on Other Legal & Regulatory Requirement' of report of even date to the Financial Statements of the company for the year ended 31<sup>st</sup> March, 2025; we report that:

**1. PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS [Clause 3(i)]:**

- (a) The company has maintained proper records showing full particulars, including quantitative details and situation of its Property, Plant and Equipment.
- (b) The company is maintaining proper records showing full particulars of intangible assets.
- (c) As explained to us, these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
- (d) The title deeds of immovable properties are held in the name of the company.
- (e) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (f) No proceedings have been initiated or are pending against the company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

**2. INVENTORY [Clause 3(ii)]**

- a According to the information and explanations given to us, the physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate; and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- b The company has not been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets; hence reporting under clause 3(ii)(b) of the Order is not applicable to the company.

**3. LOAN GIVEN BY COMPANY [Clause 3(iii)]**

The company has not made any investments during the year. The Company has not granted secured/ unsecured loans/advances in nature of loans, to companies/firms/Limited Liability Partnerships/ other parties, or stood guarantee, or provided security to companies/ firms/ Limited Liability Partnerships/other parties.

The Company has not granted secured/ unsecured loans/ advances in nature of loans, or stood guarantee, or provided security to any parties. Therefore, the reporting under clause 3(iii)(c), (iii)(d), (iii)(e) and (iii)(f) of the Order are not applicable to the Company.

**4. LOAN TO DIRECTORS AND INVESTMENT BY COMPANY [Clause 3(iv)]**

The Company has not granted any loans or made any investments or provided any guarantees or security to the parties covered under Sections 185 and 186. Therefore, the reporting under clause 3(iv) of the Order are not applicable to the Company.

## 5. DEPOSITS [Clause 3(v)]

According to the information and explanation given to us the company has not accepted deposits from the public during the financial year under audit. Accordingly, the paragraph 3(v) of the order is not applicable to the company and hence not commented upon.

## 6. COST RECORDS [Clause 3(vi)]

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

## 7. STATUTORY DUES [Clause 3(vii)]

(a) The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2025 for a period of more than six months from the date on when they become payable, except,

Amount in Lakhs		
GST		
IGST	CGST	SGST
3.49	19.63	17.89

(b) According to the information and explanations given to us there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.

## 8. SURRENDERED OR DISCLOSED INCOME [Clause 3(viii)]

There are no such transactions which are not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

## 9. REPAYMENT DUES [Clause 3(ix)]

In our opinion and according to information and explanations given to us, the company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government.

According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purposes for which they were obtained.

According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short term basis have been used for long-term purposes by the Company.

The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

#### **10. UTILISATION OF INITIAL AND FURTHER PUBLIC OFFER [Clause 3(x)]**

The company has raised fund through allotment of 75,000 Equity Shares of Face Value of INR 10/- each pursuant to conversion of 25,000 and 50,000 Fully Convertible Equity Warrants out of 1,00,000 Fully Convertible Equity Warrants at an Issue Price of INR 300/- each by passing Board Resolution on 19th July, 2024 and 10<sup>th</sup> March, 2025 respectively.

The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, the reporting under clause 3(x)(b) of the Order is not applicable to the Company.

#### **11. FRAUD AND WHISTLE-BLOWER COMPLAINTS [CLAUSE 3(xi)]**

To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

Whistle-blower complaints have not been received during the year by the Company.

#### **12. NIDHI COMPANY [Clause 3(xii)]**

In our opinion and according to information and explanations given to us, clause (xii) of para 3 to Companies (Auditor's Report) Order, 2020 w.r.t. Nidhi Company is not applicable to company. Accordingly, the paragraph 3(xii) of the order is not applicable to the company and hence not commented upon.

#### **13. RELATED PARTY TRANSACTION [Clause 3(xiii)]**

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

#### **14. INTERNAL AUDIT: [CLAUSE 3(xiv)]**

The company have an internal audit system commensurate with the size and nature of its business for the financial period ended March 31, 2025 but the report of Internal auditor has not been produced before us.

#### **15. NON CASH TRANSACTION [Clause 3(xv)]**

In our opinion and according to information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the paragraph 3(xv) of the order is not applicable to the company and hence not commented upon.

#### **16. REGISTER WITH RBI ACT, 1934 [Clause 3(xvi)]**

The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the order is not applicable to the company.

The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

The Company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India.

**17. CASH LOSSES [Clause 3(xvii)]**

The Company has not incurred cash losses during the period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025 and in the immediately preceding financial year.

**18. RESIGNATION OF STATUTORY AUDITORS [Clause 3(xviii)]**

No auditor has resigned from the post of the statutory auditors during the period under review.

**19. MATERIAL UNCERTAINTY ON MEETING LIABILITIES [Clause 3(xix)]**

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

**20. TRANSFER TO FUND SPECIFIED UNDER SCHEDULE VII OF COMPANIES ACT, 2013 [Clause 3(xx)]**

The provision relating to transfer to fund specified under schedule vii of the Companies Act, 2013 is not applicable to the company.

**21. ADVERSE REMARKS IN CONSOLIDATED FINANCIAL STATEMENTS [Clause 3(xxi)]**

The company is not required to prepare consolidated financial statement for the F.Y. 2024-25.

**For Jay Gupta and Associates**  
**(Erstwhile Gupta Agarwal & Associates)**  
**Chartered Accountants**  
**Firm's Registration No: 329001E**

**Jay Shanker Gupta**  
**Partner**  
**Membership No: 059535**  
**UDIN: 25059535BMHBYM2726**

**Place: Kolkata**  
**Date: 24.05.2025**

<p style="text-align: center;"><b>NIKS TECHNOLOGY LIMITED</b>  <b>(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)</b>  <b>CIN: L80904BR2014PLC022439</b>  <b>PART I - BALANCE SHEET</b>  <b>AS AT 31ST, MARCH 2025</b></p>					
Amount (Rs. In Lakhs, unless otherwise stated)					
S. NO.	PARTICULARS	NOTE NO.	AS AT 31-03-2025		AS AT 31-03-2024
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>				
<b>1</b>	<b><u>SHAREHOLDERS FUNDS</u></b>				
	(a) SHARE CAPITAL	1		50.00	42.50
	(b) RESERVES AND SURPLUS	2		574.03	311.47
	(c) MONEY REC. AGST. SHARE WARRANTS			-	75.00
	TOTAL(1)			624.03	428.97
<b>2</b>	<b><u>NON-CURRENT LIABILITIES</u></b>				
	(a) DEFERRED TAX LIABILITIES (NET)	8		0.78	-
	TOTAL(2)			0.78	-
<b>3</b>	<b><u>CURRENT LIABILITIES</u></b>				
	(a) SHORT TERM BORROWINGS	3		-	16.48
	(b) TRADE PAYABLES	4			
	I) TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES				
	II) TOTAL OUTSTANDING DUES OF TRADE PAYABLES OTHER THAN MICRO AND SMALL ENTERPRISES			-	74.30
	(c) OTHER CURRENT LIABILITIES	5		4.84	14.90
	(d) SHORT-TERM PROVISIONS	6		13.26	16.60
	TOTAL(2)			18.10	122.27
	<b>TOTAL (1+2+3)</b>			642.91	551.24
<b>II</b>	<b><u>ASSETS</u></b>				
<b>1</b>	<b><u>NON-CURRENT ASSETS</u></b>				
	(a) PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS	7			
	- PROPERTY, PLANT & EQUIPMENTS			12.73	14.50
	- INTANGIBLE ASSETS			55.84	55.84
	- CWIP				
	(b) DEFERRED TAX ASSETS (NET)	8		-	2.20
	TOTAL(1)			68.56	72.53
<b>2</b>	<b><u>CURRENT ASSETS</u></b>				
	(a) TRADE RECEIVABLES	9		176.21	207.05
	(b) INVENTORIES	10		-	7.97
	(c) CASH AND CASH EQUIVALENTS	11		235.66	153.91
	(d) SHORT-TERM LOANS AND ADVANCES	12		97.35	23.97
	(e) OTHER CURRENT ASSETS	13		65.12	85.81
	TOTAL(2)			574.34	478.71
	<b>TOTAL (1+2)</b>			642.91	551.24
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS 24					
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS NIKS TECHNOLOGY LIMITED			For, Jay Gupta and Associates (Erstwhile Gupta Agarwal & Associates) Chartered Accountants FRN: 329001E		
MANISH DIXIT (MANAGING DIRECTOR) DIN: 06888132		ANAMIKA ANAND (DIRECTOR) & CFO DIN: 08229644		Jay Shanker Gupta (Partner) Membership No. 059535 UDIN: 25059535BMHBYM2726	
PLACE: PATNA DATED: 24.05.2025		MEGHA VYAS COMPANY SECRETARY		Place : Kolkata Date : 24.05.2025	



**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**CIN: L80904BR2014PLC022439**  
**PART II - STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

Amount (Rs. In Lakhs, unless otherwise stated)

S. NO.	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED		FOR THE YEAR ENDED	
			31-03-2025		31-03-2024	
I	<b>REVENUE FROM OPERATIONS</b>					
a	REVENUE FROM OPERATIONS	14		900.95		610.86
b	OTHER INCOME	15		8.34		-
	<b>TOTAL REVENUE</b>			<b>909.29</b>		<b>610.86</b>
II	<b>EXPENSES:</b>					
a	COST OF OPERATIONS	16		651.97		104.67
b	PURCHASE OF STOCK -IN-TRADE	17		110.04		328.67
c	CHANGES IN INVENTORIES OF STOCK-IN-TRADE	18		7.97		31.18
d	EMPLOYEE BENEFITS EXPENSE	19		30.39		24.01
e	FINANCE COSTS	20		0.74		2.90
f	DEPRECIATION AND AMORTIZATION EXPENSE	21		8.03		14.55
g	OTHER EXPENSES	22		35.84		43.49
	<b>TOTAL EXPENSES</b>			<b>844.98</b>		<b>549.47</b>
III	<b>PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I-II)</b>			<b>64.31</b>		<b>61.39</b>
IV	<b>EXCEPTIONAL ITEMS</b>			<b>-</b>		<b>-</b>
V	<b>PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III-IV)</b>			<b>64.31</b>		<b>61.39</b>
VI	<b>EXTRAORDINARY ITEMS</b>			<b>-</b>		<b>-</b>
VII	<b>PROFIT BEFORE TAX (V-VI)</b>			<b>64.31</b>		<b>61.39</b>
VIII	<b>TAX EXPENSE</b>					
a	CURRENT TAX			13.26		16.60
b	EARLIER YEARS TAX AND INTEREST PAID			3.02		1.12
c	DEFERRED TAX			2.98		(0.83)
IX	<b>PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII-VIII)</b>			<b>45.05</b>		<b>44.50</b>
X	<b>PROFIT(LOSS) FROM DISCONTINUING OPERATIONS</b>			<b>-</b>		<b>-</b>
XI	<b>PROFIT (LOSS) FOR THE PERIOD (IX+X)</b>			<b>45.05</b>		<b>44.50</b>
XII	<b>EARNING PER EQUITY SHARE</b>	23				
a	BASIC (IN RS.)			10.12		11.67
b	DILUTED (IN RS.)			10.12		10.95

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS 24

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
NIKS TECHNOLOGY LIMITED

For, Jay Gupta and Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

MANISH DIXIT  
(MANAGING DIRECTOR)  
DIN: 06888132

ANAMIKA ANAND  
(DIRECTOR) & CFO  
DIN: 08229644

Jay Shanker Gupta  
(Partner)  
Membership No. 059535  
UDIN: 25059535BMHBYM2726  
Place : Kolkata  
Date : 24.05.2025

PLACE: PATNA  
DATED: 24.05.2025

MEGHA VYAS  
COMPANY SECRETARY

**NIKS TECHNOLOGY LIMITED**  
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)  
**CIN: L80904BR2014PLC022439**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2025**

**Amount (Rs. In Lakhs, unless otherwise stated)**

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31-03-2025	31-03-2024
<b><u>A.) CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before tax and extraordinary items	64.31	61.39
<u>Add :</u>		
Depreciation	8.03	14.55
Finance Cost	0.74	2.90
<b>Operating profit before working capital changes</b>	<b>73.09</b>	<b>78.84</b>
Adjustment for changes in working capital :		
(Increase) / Decrease in Inventories	30.85	31.18
(Increase) / Decrease in Trade Receivables	7.97	(139.43)
(Increase) / Decrease in Short Term Loans & Advances	(73.38)	(21.60)
(Increase) / Decrease in Other Current Assets	20.68	(80.86)
Increase / (Decrease) in Trade Payables	(74.30)	74.30
Increase / (Decrease) in Other Current Liabilities	(10.06)	(148.95)
Cash generation from operations	(25.15)	(206.53)
Direct Taxes (Payment) / Refund	(19.62)	(10.70)
<b>Net Cash Flow from Operating Activities</b>	<b>(44.77)</b>	<b>(217.23)</b>
<b><u>B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Property, Plant & Equipments	(6.26)	(2.15)
<b>Net Cash (used in) / from Investing Activities</b>	<b>(6.26)</b>	<b>(2.15)</b>
<b><u>C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Interest Paid	(0.74)	(2.90)
Proceeds from issue of Equity Share Capital	225.00	185.40
Proceeds from issue of Share Warrant	(75.00)	75.00
Increase / (Decrease) in Short Term Borrowings	(16.48)	16.48
Share Issue Expenses	-	(1.46)
<b>Net Cash Flow from Financing Activities</b>	<b>132.78</b>	<b>272.52</b>
<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>81.75</b>	<b>53.15</b>
Cash & Cash Equivalents at the beginning of the Year	153.91	100.76
Cash & Cash Equivalents at the close of the year	235.66	153.91

**Notes :**

1. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
2. Figures in brackets indicate cash outgo.
3. Figures for the previous year have been regrouped/rearranged wherever necessary.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**NIKS TECHNOLOGY LIMITED**

**For, Jay Gupta and Associates**  
**(Erstwhile Gupta Agarwal & Associates)**  
**Chartered Accountants**  
**FRN: 329001E**

**MANISH DIXIT**  
**(MANAGING DIRECTOR)**  
**DIN: 06888132**

**ANAMIKA ANAND**  
**(DIRECTOR) & CFO**  
**DIN: 08229644**

**Jay Shanker Gupta**  
**(Partner)**

**Membership No. 059535**  
**UDIN: 25059535BMHBYM2726**

**PLACE: PATNA**  
**DATED: 24.05.2025**

**MEGHA VYAS**  
**COMPANY SECRETARY**

**Place : Kolkata**  
**Date : 24.05.2025**

NIKS TECHNOLOGY LIMITED  
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)  
CIN: L80904BR2014PLC022439

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31ST MARCH 2025

**CORPORATE INFORMATION**

NIKS TECHNOLOGY LIMITED (the Company) is a Limited company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The company is engaged in software development and providing education services and Trading in Drone and Drone parts and Providing related services .

**24 SIGNIFICANT ACCOUNTING POLICIES & NOTES :**

**A Basis Of Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the Act"). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**B Use Of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**C Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

**D Taxes on Income:**

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

NIKS TECHNOLOGY LIMITED  
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)  
CIN: L80904BR2014PLC022439

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31ST MARCH 2025

**E Property, Plant and Equipment, Tangible Assets**

Property, plant and equipment (PPE), being fixed assets are tangible items held for use or for administrative purposes and are measured at cost less accumulated depreciation and any accumulated impairment. Cost comprises of the purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any costs attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Management. Financing costs relating to acquisition of assets relating to acquisition of assets which take substantial period of time to get ready for intended use are also included to the extent they relate to the period up to such assets are ready for their intended use.

Gains or losses arising from derecognition of property, plant & equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

The residual values, useful lives and methods of depreciation of property, plant & equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

**Depreciation**

Depreciation on Property, Plant and equipment are provided under Written Down value method as per the useful lives and manner prescribed under schedule II to the Companies Act, 2013. Depreciation is calculated after reclassification of assets.

**Intangible Assets**

Intangible Assets are recognised only if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. During the year the company does not possess any intangible assets.

**F Current Assets, Loans & Advances**

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

**G Recognition of Income & Expenditure**

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, sales tax/VAT, cash and trade discounts.

**H Earning Per Shares**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

**I Provision, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

Details of Contingent liability not recognised in financial statement are as follows:

TDS Demand of Rs. 26,112/-.

NIKS TECHNOLOGY LIMITED  
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)  
CIN: L80904BR2014PLC022439

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS  
FOR THE YEAR ENDED 31ST MARCH 2025

**J Segment Reporting**

**A. Business Segments:**

Based on the guiding principles given in Accounting Standard 17 (AS - 17) on Segment Reporting issued by ICAI, the Company has only one reportable Business Segment, which is engaged in comprehensive range of services covering Advertising and Marketing Solutions including Digital Marketing, Corporate Travel Arrangements, Gifting Solutions, Event Management etc. Accordingly, the figures appearing in these financial statements relate to the Company's single Business Segment.

**B. Geographical Segments:**

The Company activities / operations are confined to India and as such there is only one geographical segment. Accordingly, the figures appearing in these financial statements relate to the Company's single geographical segment.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

NIKS TECHNOLOGY LIMITED

For, Jay Gupta and Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E

MANISH DIXIT  
(MANAGING DIRECTOR)  
DIN: 06888132

ANAMIKA ANAND  
(DIRECTOR) & CFO  
DIN: 08229644

Jay Shanker Gupta  
(Partner)

Membership No. 059535  
UDIN: 25059535BMHBYM2726

PLACE: PATNA  
DATED: 24.05.2025

MEGHA VYAS  
COMPANY SECRETARY

Place : Kolkata  
Date : 24.05.2025

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**CIN: L80904BR2014PLC022439**  
**SEGMENT REPORTING FOR THE PERIOD ENDED 31.03.2025**

Annexure to Note J

Amount (Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Audited	Audited
1	<b><u>Segment Revenue</u></b>		
	Drone Parts Sale	158.19	424.22
	Drone Spray Services	734.81	163.95
	Others	7.95	19.91
	Unallocated	8.34	2.78
	Total	909.29	610.86
2	<b><u>Segment Result</u></b>		
	Drone Parts Sale	40.18	74.54
	Drone Spray Services	82.83	59.28
	Others	7.95	9.74
	Unallocated	(66.66)	(82.17)
	Total	64.31	61.39
	Profit Before Tax	64.31	61.39
3	<b><u>Segment Assets</u></b>		
	Drone Parts	170.96	183.34
	Drone Spray Services	31.47	3.43
	Others		10.65
	Unallocated	440.49	353.83
	Total	642.91	551.24
4	<b><u>Segment Liabilities</u></b>		
	Drone Parts	-	44.41
	Drone Spray Services	-	20.51
	Others		3.94
	Unallocated	18.10	53.42
	Total	18.10	122.27

The Company has reported segment information as per Accounting Standard 17 "Operating Segments" (AS 17). The identification of operating segments is consistent with performance assessment and resource allocation by the Chief Operating Decision Maker.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**  
**NIKS TECHNOLOGY LIMITED**

**For, Jay Gupta and Associates**  
**(Erstwhile Gupta Agarwal & Associates)**  
**Chartered Accountants**  
**FRN: 329001E**

**MANISH DIXIT**  
**(MANAGING DIRECTOR)**  
**DIN: 06888132**

**ANAMIKA ANAND**  
**(DIRECTOR) & CFO**  
**DIN: 08229644**

**Jay Shanker Gupta**  
**(Partner)**

**Membership No. 059535**  
**UDIN: 25059535BMHBYM2726**

**PLACE: PATNA**  
**DATED: 24.05.2025**

**MEGHA VYAS**  
**COMPANY SECRETARY**

**Place : Kolkata**  
**Date : 24.05.2025**

NIKS TECHNOLOGY LIMITED (FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED) NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025					
Amount (Rs. In Lakhs, unless otherwise stated)					
NOTE NO.	PARTICULARS	AS AT 31.03.2025		AS AT 31.03.2024	
1	<b>SHARE CAPITAL:</b>				
A.	<b>Authorised</b> 10,00,000 Equity Shares of Rs.10/- each (P.Y 10,00,000 Equity Shares of Rs.10/- each)	100.00		100.00	
B.	<b>Issued, Subscribed &amp; Paid up</b> 5,00,000 Equity Shares of Rs.10/- each (P.Y 4,25,000 Equity Shares of Rs.10/- each)	50.00		42.50	
		50.00		42.50	
C.	<b>Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period</b>				
	Particulars	31ST MARCH, 2025		31ST MARCH, 2024	
		Nos	Rs. In Lacs	Nos	Rs. In Lacs
	Shares outstanding at the beginning of the year	4,25,000	42.50	3,63,200	36.32
	Shares issued during the year through Preferential Allotment	-	-	36,800	3.68
	Shares issued during the year upon conversion of Warrant	75,000	7.50	25,000	2.50
	Shares outstanding at the end of the year	5,00,000	50.00	4,25,000	42.50
D.	<b>Notes:</b>				
a.	<b>Terms/ Rights Attached To Equity Shares</b> The Company has only one class of equity share having par value of Rs 10 / - per share . Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts . The Distribution will be in proportion to the number of equity share held by the shareholders.				
b.	The company has issued 1,00,000 Fully Convertible Share Warrants of Rs. 300/- each (Face Value- Rs. 10/- each) vide resolution passed at its meeting of Board of Directors dated 23rd October, 2023, to be converted into equity shares before the expiry of 18 months from the date of its allotment. During the year the company received Rs.75.00 lakhs as full amount for 25000 share warrants which were subsequently converted into 25000 equity share capital of Rs. 10/- each as mentioned below and received Rs. 75.00 lakhs against 75000 share warrants at a price of Rs. 300/- each, which were pending for conversion as on balance sheet date.				
c.	The company has allotted 25,000 equity shares of Rs. 10/- each at a price of Rs. 300/- each vide conversion of 25,000 Fully Convertible Share Warrants on January 17, 2024.				
d.	During the F.Y. 2023-24 the company also issued 38600 equity shares of Rs. 10/- each at a price of Rs. 300/- each (incl. premium of Rs. 290/-) vide Shareholder's Resolution passed on October 23, 2023 and allotted on November 23, 2023.				
e.	The company has allotted 25,000 Equity Shares of Face Value of INR 10/- each pursuant to conversion of 25,000 Fully Convertible Equity Warrants out of 1,00,000 Fully Convertible Equity Warrants at an Issue Price of INR 300/- each by passing Board Resolution on 19th July, 2024.				
f.	The company has allotted 50,000 Equity Shares of Face Value of INR 10/- each pursuant to conversion of 50,000 Fully Convertible Equity Warrants out of 1,00,000 Fully Convertible Equity Warrants at an Issue Price of INR 300/- each by passing Board Resolution on 10th March, 2025.				
F.	<b>Shares held by promoters at the end of the period</b>				
	PROMOTER NAME	31ST MARCH, 2025		31ST MARCH, 2024	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	MANISH DIXIT	1,92,750	38.55%	1,92,750	45.35%
	ANAMIKA ANAND	3,200	0.64%	3,200	0.75%
	KESHAV DAS SONAKIYA	35,000	7.00%	35,000	8.24%
	NEERAJ KUMAR DANTRE	50	0.01%	50	0.01%
	PRAVEEN DIXIT	50	0.01%	50	0.01%
	POOJA SHARMA	50	0.01%	50	0.01%
	TOTAL	2,31,100	46.22%	2,31,100	54.38%
G.	<b>Details of shareholders holding more than 5% shares of the Company</b>				
	NAME OF THE SHAREHOLDER (EQUITY SHARES OF RS 10/- EACH FULLY PAID UP)	31ST MARCH, 2025		31ST MARCH, 2024	
		Nos	%	Nos	%
	MANISH DIXIT	1,92,750	38.55%	1,92,750	45.35%
	KESHAV DAS SONAKIYA	35,000	7.00%	35,000	8.24%
As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.					

NIKS TECHNOLOGY LIMITED						
(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)						
NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2025						
Amount (Rs. In Lakhs, unless otherwise stated)						
NOTE NO.	PARTICULARS	AS AT 31.03.2025	AS AT 31.03.2024			
2	<b>RESERVE &amp; SURPLUS:</b>					
A	<b>SECURITIES PREMIUM ACCOUNT</b>					
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	246.53	67.31			
	ADDITIONS DURING THE YEAR	217.50	179.22			
	AT THE END OF THE ACCOUNTING PERIOD A	464.03	246.53			
B	<b>SURPLUS</b>					
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	64.94	21.90			
	ADDITIONS DURING THE YEAR	45.06	44.50			
	LESS: PREFERENTIAL ISSUE EXPENSES	-	1.46			
	(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)					
	AT THE END OF THE ACCOUNTING PERIOD B	110.00	64.94			
	A+B	574.03	311.47			
3	<b>SHORT TERM BORROWINGS</b>					
	<b>FROM RELATED PARTIES</b>					
	UNSECURED LOAN	-	16.48			
		-	16.48			
4	<b>TRADE PAYABLES</b>					
(a)	Due to Micro, Small and Medium Enterprise	-	-			
(b)	Due to Other than Micro, Small and Medium Enterprise	-	74.30			
		-	74.30			
<b>Ageing schedule of Trade payables</b>						
<b>Particulars</b>		<b>&lt;1 year</b>	<b>1-2 years</b>	<b>2-3 years</b>	<b>&gt; 3 years</b>	<b>Total</b>
As on 31.03.2025		-	-	-	-	-
As on 31.03.2024		74.30	-	-	-	74.30
The above disclosure is based on the information available with the Company regarding the status of its suppliers as Micro, Small or Medium Enterprises under the MSMED Act.						
5	<b>OTHER CURRENT LIABILITIES</b>					
	OTHER PAYABLE TO RELATED PARTY	1.11				-
	TDS PAYABLE	0.17				2.35
	REMUNERATION PAYABLE	0.40				0.80
	ADVANCE FROM CUSTOMER	-				7.23
	LIABILITIES FOR EXPENSES	1.66				3.52
	AUDIT FEE PAYABLE	1.50				1.00
		4.84				14.90
6	<b>SHORT-TERM PROVISIONS</b>					
	PROVISION FOR INCOME TAX	13.26				16.60
		13.26				16.60
7	<b>PROPERTY, PLANT &amp; EQUIPMENT AND INTANGIBLE ASSETS</b>					
	PROPERTY, PLANT & EQUIPMENT	14.50				14.50
	INTANGIBLE ASSETS	55.84				
	CWIP					55.84
		70.34				70.34



**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2024**

**SCHEDULE-7**

**DEPRECIATION AS PER COMPANIES ACT, 2013**

**PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS**

Amount (Rs. In Lakhs, unless otherwise stated)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	OPENING BALANCE	ADDITION DURING THIS YEAR	DELETION DURING THIS YEAR	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR	ADDITION/ DELETION DURING THIS YEAR	CLOSING BALANCE	AS ON 31.03.2025	AS ON 01.04.2024
	AS ON 01.04.2024			AS ON 31.03.2025	AS ON 01.04.2024			AS ON 31.03.2025		
<b>TANGIBLE ASSETS</b>										
ELECTRICAL FITTINGS	6.25	-	-	6.25	5.01	0.32	-	5.33	0.92	1.24
COMPUTER	33.27	6.26	-	39.53	27.31	6.43	-	33.75	5.78	5.96
PRINTER-HP	0.11	-	-	0.11	0.10	0.00	-	0.10	0.01	0.02
FURNITURE & FIXTURE	9.60	-	-	9.60	6.51	0.74	-	7.26	2.34	3.09
LED-TV	0.53	-	-	0.53	0.45	0.03	-	0.48	0.06	0.09
AIR CONDITIONER	2.39	-	-	2.39	0.94	0.26	-	1.20	1.19	1.45
SOFTWARES	18.95	-	-	18.95	17.05	-	-	17.05	1.91	1.91
INVERTER BATTERY	0.74	-	-	0.74	0.31	0.08	-	0.39	0.35	0.43
MOBILE	1.55	-	-	1.55	1.21	0.16	-	1.37	0.18	0.34
SOFTWARES (TEST CHECK)	-	55.84	-	55.84	-	-	-	-	55.84	-
<b>TOTAL THIS YEAR</b>	<b>73.40</b>	<b>62.09</b>	<b>-</b>	<b>135.49</b>	<b>58.89</b>	<b>8.03</b>	<b>-</b>	<b>66.93</b>	<b>68.56</b>	<b>14.50</b>

Rs. In Lakhs, unless otherwise stated)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	OPENING BALANCE	ADDITION DURING THIS YEAR	DELETION DURING THIS YEAR	CLOSING BALANCE	OPENING BALANCE	FOR THE YEAR	ADDITION/ DELETION DURING THIS YEAR	CLOSING BALANCE	AS ON 31.03.2024	AS ON 31.03.2024
	AS ON 01.04.2023			AS ON 31.03.2024	AS ON 01.04.2023			AS ON 31.03.2024		
<b>TANGIBLE ASSETS</b>										
ELECTRICAL FITTINGS	5.94	0.30	-	6.25	4.61	0.39	-	5.01	1.24	1.33
COMPUTER	31.76	1.51	-	33.27	16.44	10.88	-	27.31	5.96	15.33
PRINTER-HP	0.11	-	-	0.11	0.09	0.01	-	0.10	0.02	0.02
FURNITURE & FIXTURE	9.60	-	-	9.60	5.51	1.01	-	6.51	3.09	4.09
LED-TV	0.53	-	-	0.53	0.39	0.05	-	0.45	0.09	0.14
AIR CONDITIONER	2.13	0.26	-	2.39	0.64	0.30	-	0.94	1.45	1.49
SOFTWARES	18.95	-	-	18.95	15.53	1.52	-	17.05	1.91	3.42
INVERTER BATTERY	0.72	0.02	-	0.74	0.21	0.10	-	0.31	0.43	0.51
MOBILE	1.49	0.06	-	1.55	0.92	0.29	-	1.21	0.34	0.56
SOFTWARES (TEST CHECK)	55.84	-	-	55.84	-	-	-	-	55.84	55.84
<b>TOTAL THIS YEAR</b>	<b>127.08</b>	<b>2.15</b>	<b>-</b>	<b>129.23</b>	<b>44.34</b>	<b>14.55</b>	<b>-</b>	<b>58.89</b>	<b>70.34</b>	<b>82.74</b>

## Amount (Rs. In Lakhs, unless otherwise stated)

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NIKS TECHNOLOGY LIMITED (FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED) NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025			
Amount (Rs. In Lakhs, unless otherwise stated)			
NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31-03-2025	FOR THE YEAR ENDED 31-03-2024
14	<b>REVENUE FROM OPERATIONS</b>		
A	<b>SALE OF SERVICES</b>		
	DRONE SPRAY SERVICES	734.81	163.95
	Total (A)	734.81	163.95
B	<b>SALE OF TRADED GOODS</b>		
	DRONE PARTS	158.19	424.22
	LIFT PARTS SALE	4.88	19.91
	GOLD ORNAMENTS SALE	3.07	-
	Total (B)	166.14	444.13
C	<b>OTHER OPERATING REVENUES</b>		
	DISCOUNT RECEIVED	-	0.00
	SHIPPING INCOME	-	2.47
	INTEREST INCOME	-	0.31
	Total (C)	-	2.78
	<b>TOTAL (A+B+C)</b>	<b>900.95</b>	<b>610.86</b>
15	<b>OTHER INCOME:</b>		
	DISCOUNT RECEIVED	0.18	-
	INTEREST RECEIVED FROM FD	8.16	-
	INTEREST ON TDS	-	-
		8.34	-
16	<b>COST OF OPERATIONS</b>		
	DIRECT EXPENSES	651.97	104.67
		651.97	104.67
17	<b>PURCHASE OF TRADED GOODS</b>		
	LIFT PARTS PURCHASE	-	10.17
	DRONE PURCHASE	110.04	318.50
	GOLD ORNAMENTS	-	-
		110.04	328.67
		110.04	328.67
18	<b>CHANGES IN INVENTORIES</b>		
	<b>STOCK-IN-TRADE:</b>		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	7.97	39.15
	AT THE END OF THE ACCOUNTING PERIOD	-	7.97
		7.97	31.18
19	<b>EMPLOYEE BENEFITS EXPENSE</b>		
	DIRECTOR REMUNERATION	16.00	12.00
	SALARY & WAGES	14.39	10.58
	OTHER EXPENSES	-	-
	STAFF WELFARE EXPENSES	-	1.43
		30.39	24.01
20	<b>FINANCIAL COSTS:</b>		
	BANK CHARGES	0.14	0.00
	INTEREST ON UNSECURED LOAN	0.60	2.90
		0.74	2.90
21	<b>DEPRECIATION AND AMORTIZATION EXPENSE:</b>		
	DEPRECIATION ON PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS	8.03	14.55
		8.03	14.55

<p style="text-align: center;">NIKS TECHNOLOGY LIMITED (FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED) NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025</p>			
Amount (Rs. In Lakhs, unless otherwise stated)			
NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31-03-2025	FOR THE YEAR ENDED 31-03-2024
22	<b><u>OTHER EXPENSES:</u></b>		
	ACCOUNTING CHARGES	0.30	0.30
	AUDIT FEE	1.00	1.00
	ADVERTISEMENT EXPENSES	-	19.23
	BAD DEBT	8.34	-
	BUSINESS PROMOTION EXP	0.62	1.51
	ANNUAL LISTING FEES	0.39	0.75
	CERTIFICATION FEES	0.28	0.25
	DEPOSITORY CHARGES	0.12	0.66
	ELECTRICITY CHARGES	0.10	1.46
	ROC FILING FEES	0.02	0.05
	GENERAL EXPENSES	0.45	1.40
	GST LATE FEES	0.09	0.04
	GST INPUT REVISED	-	0.05
	INTERNAL AUDIT FEES	0.50	1.20
	REGISTER & TRANSFER FEES	0.42	0.50
	SOFTWARE & AMC CHARGES	0.18	0.41
	PENALTY	-	1.13
	PRINTING & STATIONERY	-	0.90
	POSTAGE & TELEGRAM	-	0.04
	PROFESSIONAL FEES	2.67	5.91
	RENT	1.50	1.80
	REPAIRS & MAINTENANCE	0.32	-
	OFFICE EXPENCES	2.11	0.33
	TELEPHONE CHARGES	0.33	0.48
	TRAVELLING & CONVEYANCE	0.20	1.55
	INTERNET EXPENSES	0.13	-
	INTEREST ON TDS PAYABLE	0.10	0.12
	BROKERAGE & COMMOSION	-	1.78
	INTEREST PAID ON GST	0.02	-
	INTEREST OTHERS	-	0.00
	SHIPPING & PACKAGING	-	0.65
	LODGING & FOODING	0.09	-
	LRR FEES	0.25	-
	PREPAID EXPENSES W/O	15.28	-
	SEBI ANNUAL INTERNAL AUDIT	0.02	-
	<b>TOTAL</b>	<b>35.84</b>	<b>43.49</b>
23	<b><u>EARNING PER SHARE</u></b>		
	NET PROFIT AFTER TAX AS PER STATEMENT OF PROFIT AND LOSS (A)	45.05	44.50
	BASIC WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING (B)	4,45,342	3,81,225
	DILUTED WEIGHTED AVERAGE NUMBER OF EQUITY SHARES OUTSTANDING (C)	4,45,342	4,06,225
	BASIC EARNINGS PER SHARE (A/B) IN RS.	10.12	11.67
	DILUTED EARNINGS PER SHARE (A/C) IN RS.	10.12	10.95
	FACE VALUE PER EQUITY SHARE (IN RS)	10.00	10.00

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**CIN: L80904BR2014PLC022439**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

Note: 25

**Restated Statement of Accounting Ratio**

Amount (Rs. In Lakhs, unless otherwise stated)				
Particulars	NOTES	As at 31.03.2025	As at 31.03.2024	% of Variance
Current Assets	[A]	574.34	478.71	
Current Liabilities	[B]	18.10	122.27	
<b>Current Ratio (in times)</b>	<b>[A / B]</b>	<b>31.73</b>	<b>3.92</b>	<b>710.42%</b>
Debt	[A]	-	16.48	
Equity	[B]	624.03	428.97	
<b>Debt - Equity Ratio (in times)</b>	<b>[A / B]</b>	<b>-</b>	<b>0.04</b>	<b>-100.00%</b>
Earnings available for debt service	[A]	73.09	78.84	
Debt Service	[B]	0.74	2.90	
<b>Debt - Service Coverage Ratio (in times)</b>	<b>[A / B]</b>	<b>98.77</b>	<b>27.21</b>	<b>262.99%</b>
Net Profit after Taxes	[A]	45.05	44.50	
Shareholder's Equity	[B]	624.03	428.97	
<b>Return on Equity Ratio (in %)</b>	<b>[A / B]</b>	<b>7.22%</b>	<b>10.37%</b>	<b>-30.40%</b>
Cost of Goods Sold	[A]	769.98	464.52	
Average Inventory	[B]	3.99	23.56	
<b>Inventory Turnover Ratio (in times)</b>	<b>[A / B]</b>	<b>193.21</b>	<b>19.72</b>	<b>879.97%</b>
Net Sales	[A]	900.95	610.86	
Average Trade Receivables	[B]	191.63	137.34	
<b>Trade Receivables Turnover Ratio (in times)</b>	<b>[A / B]</b>	<b>4.70</b>	<b>4.45</b>	<b>5.70%</b>
Net Credit Purchase	[A]	110.04	328.67	
Average Trade Payables	[B]	37.15	37.15	
<b>Trade Payables Turnover Ratio (in times)</b>	<b>[A / B]</b>	<b>2.96</b>	<b>8.85</b>	<b>-66.52%</b>
Net Sales	[A]	900.95	610.86	
Current Assets		574.34	478.71	
Current Liabilities		18.10	122.27	
Average Working Capital	[B]	456.34	198.93	
<b>Net Working Capital Turnover Ratio (in times)</b>	<b>[A / B]</b>	<b>1.97</b>	<b>3.07</b>	<b>-35.71%</b>
Net Profit	[A]	45.05	44.50	
Net Sales	[B]	900.95	610.86	
<b>Net Profit Ratio (in %)</b>	<b>[A / B]</b>	<b>5.00%</b>	<b>7.28%</b>	<b>-31.35%</b>
Earning Before Interest and Taxes	[A]	65.05	64.28	
Capital Employed	[B]	624.03	428.97	
<b>Return on Capital Employed (in %)</b>	<b>[A / B]</b>	<b>10.42%</b>	<b>14.99%</b>	<b>-30.43%</b>
Market Value at the end of the year- Market Value at the beginning of the year	[A]	12.25	216.40	
Market Value at the beginning of the year	[B]	477.40	261.00	
<b>Return on Investment (in %)</b>	<b>[A / B]</b>	<b>2.57%</b>	<b>82.91%</b>	<b>-96.91%</b>

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**CIN: L80904BR2014PLC022439**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Notes on ratio:**

- A) Current Ratio is increased by 710.42% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Current Liabilities in the F.Y. 2024-25
- B) Debt-Equity Ratio is decreased by 100.00% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Debt in the F.Y. 2024-25
- C) Debt-Service Coverage Ratio is increased by 262.99% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Debt Service in the F.Y. 2024-25
- D) Return on Equity Ratio is decreased by 30.40% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Shareholder's Equity in the F.Y. 2024-25
- E) Inventory Turnover Ratio is increased by 879.97% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Average Inventory in the F.Y. 2024-25
- F) Trade Payables Turnover Ratio is decreased by 66.52% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to decrease in Net Credit Purchase in the F.Y. 2024-25
- G) Net Working Capital Turnover Ratio is decreased by 35.71% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Average Working Capital in the F.Y. 2024-25
- H) Net Profit Ratio is decreased by 31.35% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Net Sales in the F.Y. 2024-25
- I) Return on Capital Employed is decreased by 30.43% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to increase in Capital Employed in the F.Y. 2024-25
- J) Return on Investment is decreased by 96.91% in F.Y. 2024-25 as compared to F.Y. 2023-24 due to less increase in Market Value at the end of year in the F.Y. 2024-25

**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**Notes to Financial Statements for the Year ended on 31/03/2025**

**NOTE 26**

**Related Party Transactions**

**Related Party Disclosure :**

**a. Relationship :**

**Director/Key Management Personnel -**

Manish Dixit	Managing Director
Anamika Anand	Director & CFO
Keshav Das Sonakiya	Director
Rakesh Kumar Singh	Director
Pankaj Kumar	Director
Ayushi Khaitan	Company Secretary (Resigned during the year)
Megha Vyas	Company Secretary

**Key Management Personnel's Relatives -**

M/S VAIMANIKA AEROSPACE

VED PRABHA AEROSPACE PRIVATE LIMITED

**Group Company -**

Not Applicable

**b. Transactions with the related parties :**

Amount (Rs. In Lakhs, unless otherwise stated)

Transactions	Key Management Personnel	Associate	KMP's Relatives & Share Holder
<b>Manish Dixit -</b>			
i) Opening Balance	-	-	-
ii) Reimbursement During the year		-	-
iii) Loan Repaid During the year	53.92	-	-
iv) Remuneration Payable	1.11	-	-
v) Balance Payable	-	-	-
vi) Remuneration as Director	15.00	-	-
<b>Anamika Anand -</b>			
i) Opening Balance	0.20	-	-
ii) Loan Repayment During the year	0.20		
iii) Interest on Loan	-		
iv) Remuneration payable	-	-	-
v) Balance Payable	-	-	-
vi) Remuneration as Director	-	-	-
<b>Ayushi Khaitan -</b>			
Remuneration	0.40	-	-
Remuneration Payable	-	-	-
<b>Megha Vyas-</b>			
Remuneration	3.60	-	-
Remuneration Payable	0.40	-	-
<b>Ved Prabha Aerospace Private Limited -</b>			
i) Opening Balance	145.53	-	-
ii) Sale During The Year	175.03	-	-
iii) Balance Receivable	135.06	-	-
<b>Vaimanika Aerospace</b>			
i) Opening Balance	35.90	-	-
ii) Advance Paid	-	-	-
iii) Balance Receivable	35.90	-	-



**NIKS TECHNOLOGY LIMITED**  
**(FORMERLY NIKS TECHNOLOGY PRIVATE LIMITED)**  
**Notes to Financial Statements for the Year ended on 31/03/2025**

**NOTE 27.**

No transactions to report against the following disclosure requirements as notified by MCA pursuant to amended Schedule III:

- a) Crypto Currency or Virtual Currency
- b) Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
- c) Registration of charges or satisfaction with Registrar of Companies
- d) Relating to borrowed funds
  - i) Wilful defaulter
  - ii) Utilisation of borrowed funds & share premium
  - iii) Borrowings obtained on the basis of security of current assets
  - iv) Discrepancy in utilisation of borrowings
  - v) Current maturity of long term borrowings
- e) There are no layer of companies, hence no disclosures are required.
- f) There is no scheme of arrangement approved in terms of section 230 to 237 of Companies Act, 2013.
- g) There are no loans and advances in the nature of loans that are granted to promoters, directors, KMP's and other related parties either severally or jointly with anyother person that are repayable on demand.
- f) The company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the income tax assessments under the Income tax Act, 1961.
- g) The company has not advanced or loaned or invested funds to anyother person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediaries shall:
  - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
  - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries
- h) The company has not received from any person(s) or entity(ies), including (funding party) with the understanding that the company shall:
  - (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiary) or
  - (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate beneficiaries

**NOTE 28. DISCLOSURE OF TRANSACTIONS WITH STRUCK OFF COMPANIES**

The Company did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the financial year.

**NOTE 29. EARNING AND EXPENDITURE IN FOREIGN CURRENCY**

During the year the company has not entered into any foreign currency transactions

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS**

**NIKS TECHNOLOGY LIMITED**

**For, Jay Gupta and Associates**  
**(Erstwhile Gupta Agarwal & Associates)**  
**Chartered Accountants**  
**FRN: 329001E**

**MANISH DIXIT**  
**(MANAGING DIRECTOR)**  
**DIN: 06888132**

**ANAMIKA ANAND**  
**(DIRECTOR) & CFO**  
**DIN: 08229644**

**Jay Shanker Gupta**  
**(Partner)**

**Membership No. 059535**  
**UDIN: 25059535BMHBYM2726**

**PLACE: PATNA**  
**DATED: 24.05.2025**

**MEGHA VYAS**  
**COMPANY SECRETARY**

**Place : Kolkata**  
**Date : 24.05.2025**

[illegible]

## NIKS TECHNOLOGY LIMITED

### REGISTERED OFFICE:

FLAT NO. 501, SHIV LAXMI PLAZA,  
OPP RAJENDRA NAGAR TERMINAL,  
OLD BYPASS MAIN ROAD,  
KANKARBAGH PATNA BIHAR-800020