

Rolex Rings Limited

Update on earnings for Q1FY26



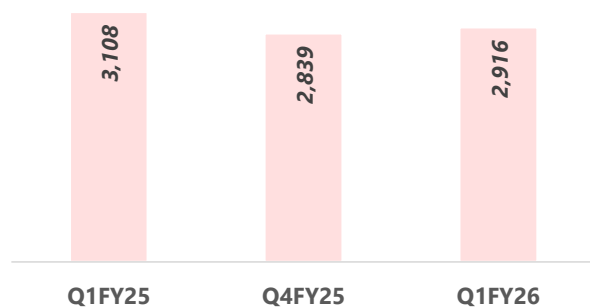
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Q1FY26 financials and business developments

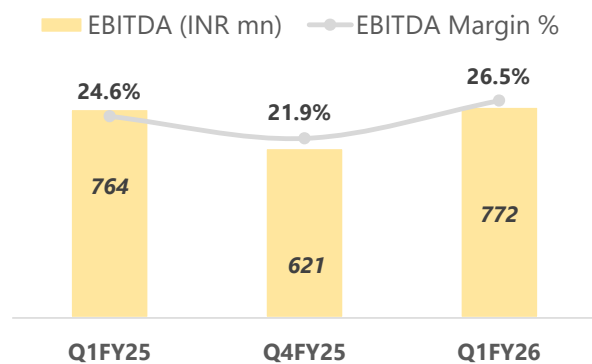
Financial Performance - Quarterly



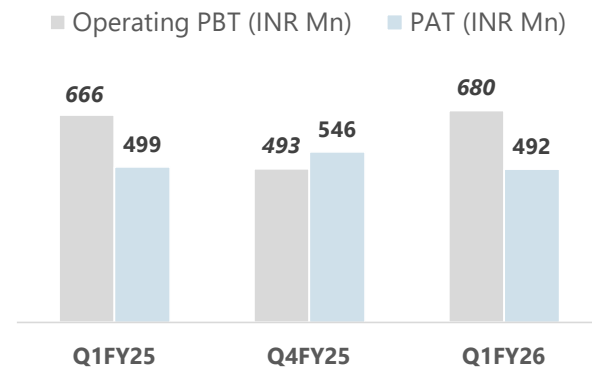
Revenues from Operations (₹ mn)



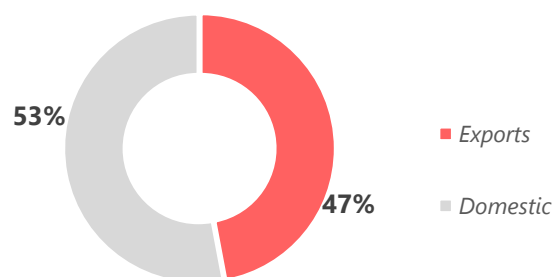
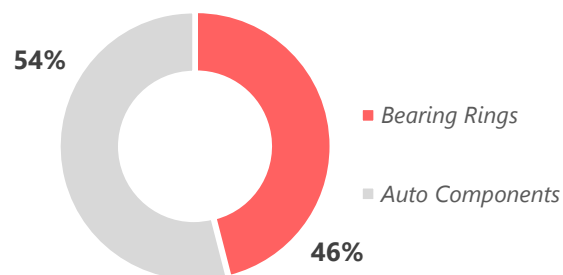
EBITDA (₹ mn) and margins



Operating PBT/ PAT (₹ mn)*



Revenues from Operations (excluding scrap and other operating income) for Q1FY26



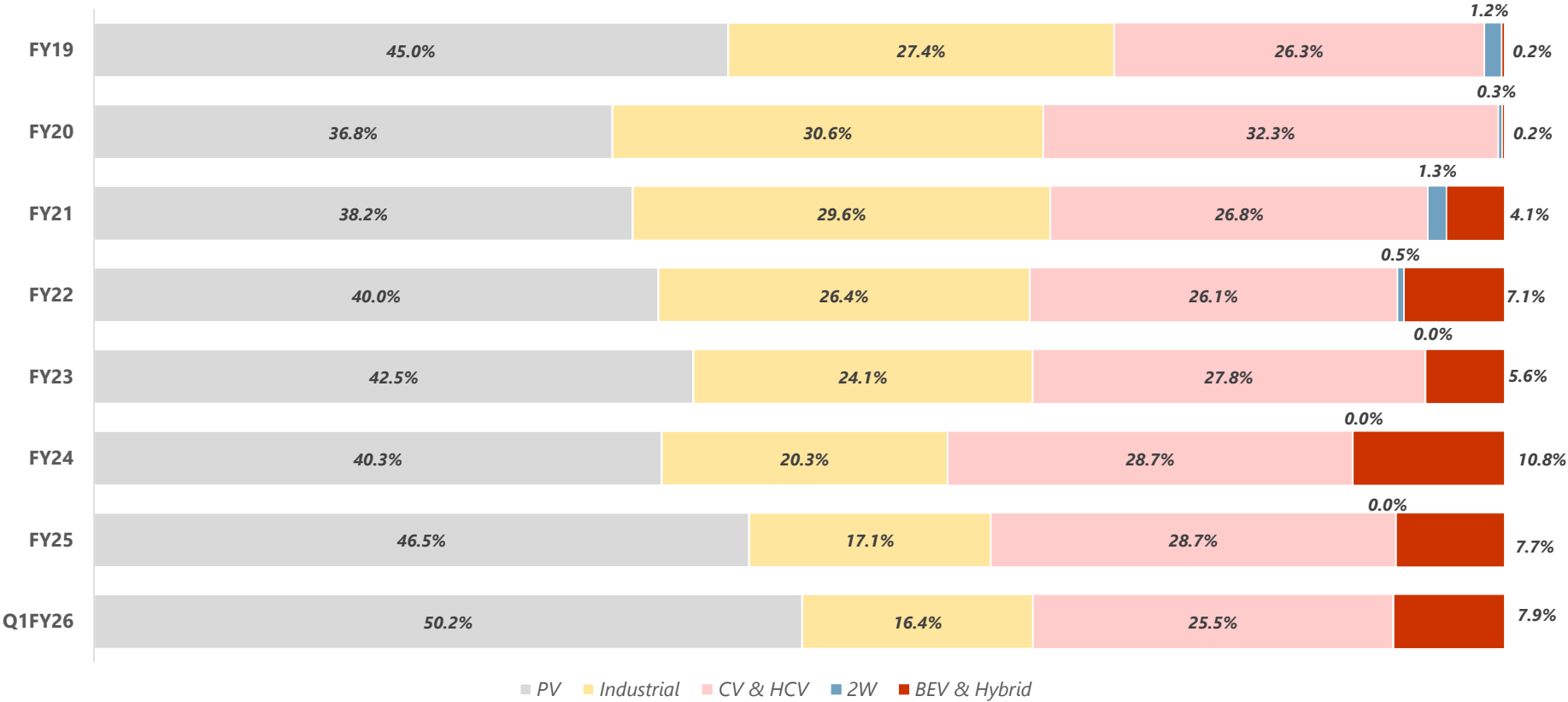
Business development during Q1 FY26

- We continue to see subdued demand in bearing rings especially in overseas markets;
- No immediate impact on Tariffs as goods in transit are exempt from tariffs; discussions with customers on next steps ongoing
- Domestic business continues to show traction; witnessing improving in Europe while we expect US to remain weak

Revenue mix by indicative end-user industries

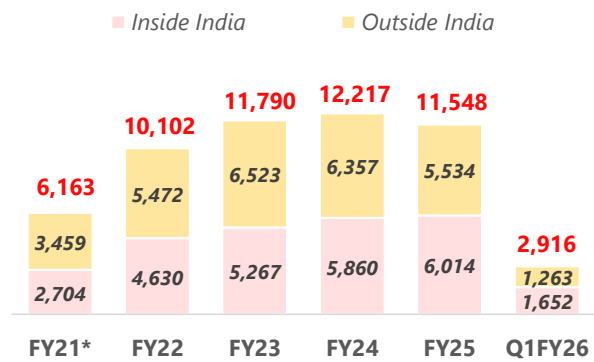


Revenues from operations (excluding scrap sales and other operating income)

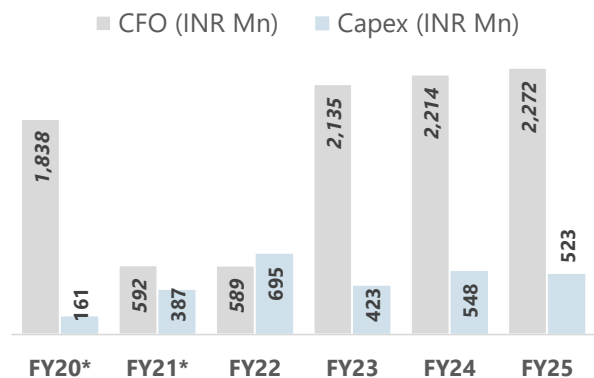


Key financials parameters

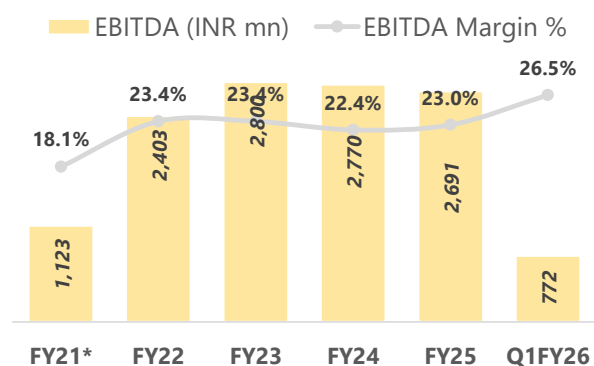
Total Revenues from Operations (₹ mn)



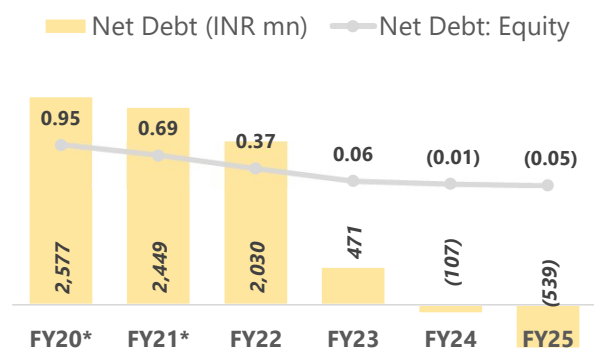
Operating Cash Flows & Capex (₹ mn)



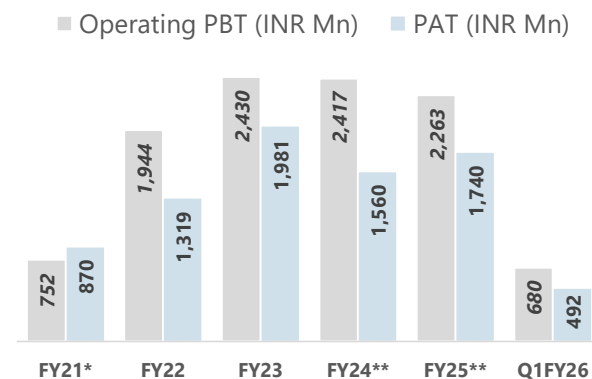
EBITDA (₹ mn) and margins



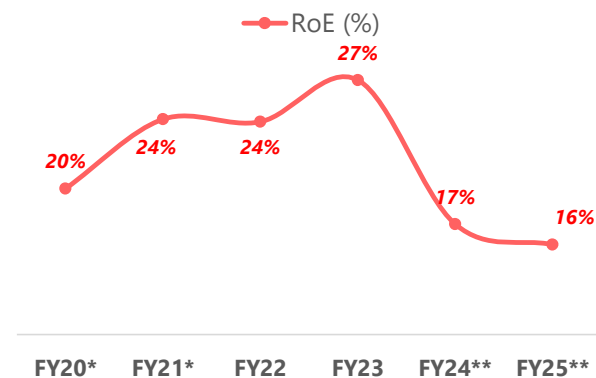
Net Debt (₹ mn) and Net Debt: Equity



PBT/ PAT (₹ mn)



Return on Equity (%)



Note : Return on Equity = Profit After Tax / Total Equity; * indicates that numbers are based on Restated Financials; **FY24 & FY25 financials includes exceptional expenses of INR 320 million and INR 186 million respectively

Statement of Profit and Loss (Quarterly)



Particulars (₹ mn)	Q1FY26	Q1FY25	Y-o-Y %	Q4FY25	Q-o-Q %
Income					
Revenue from operations	2,916	3,108		2,839	
Other income	156	53		99	
Total income (I)	3,072	3,160	(2.8%)	2,938	4.6%
Expenses					
Cost of raw materials and components consumed	1,435	1,573		1,567	
Decrease/ (increase) in inventories of finished goods and work-in progress	2	14		(56)	
Employee benefits expense	176	171		169	
Finance costs	2	4		11	
Depreciation and amortization expense	90	94		116	
Other expenses	686	638		637	
Total expenses (II)	2,392	2,494		2,444	
Profit before tax before exceptional items (III) = (I - II)	680	666	2.1%	493	37.8%
Exceptional Items (IV)	-	-		-	
Total tax expense (V)	188	167		(53)	
Profit for the period (VI) = (III - IV-V)	492	499	(1.5%)	546	(10.0%)

Statement of Profit and Loss



Particulars (₹ mn)	Q1FY26	FY25	FY24	FY23	FY22	FY21	FY20
Income							
Revenue from operations	2,916	11,548	12,218	11,790	10,102	6,163	6,660
Other income	156	285	151	193	114	34	93
Total income (I)	3,072	11,833	12,368	11,983	10,217	6,198	6,753
Expenses							
Cost of raw materials and components consumed	1,435	5,942	6,313	5,860	5,195	3,166	3,137
Decrease/ (increase) in inventories of finished goods and WIP	2	(96)	(42)	139	(554)	(292)	156
Employee benefits expense	176	689	644	592	588	519	527
Finance costs	2	24	27	101	204	117	322
Depreciation and amortization expense	90	404	326	269	256	254	265
Other expenses	686	2,607	2,683	2,593	2,584	1,682	1,626
Total expenses (II)	2,392	9,570	9,951	9,553	8,273	5,446	6,032
Profit before exceptional items and tax (III) = (I - II)	680	2,263	2,417	2,430	1,944	752	721
Exceptional items (IV)	-	186	320	-	-	-	-
Tax expense							
Current tax expenses	156	535	588	612	666	130	127
Adjustment of tax related to earlier periods	-	(176)	-	-	-	-	-
Deferred tax charge / (Credit)	33	(22)	(52)	(163)	(41)	(248)	64
Total tax expense (V)	188	337	537	449	625	(118)	191
Profit for the period (VI) = (III - IV - V)	492	1,740	1,560	1,981	1,319	870	529

Balance Sheet - Snapshot



Particulars (₹ mn)	FY25	FY24	FY23	FY22	FY21	FY20
Assets						
Non-current assets						
Property, plant, and equip.	4,440	4,659	3,902	3,789	3,851	3,902
Capital work in progress	344	41	458	460	597	458
Right-of-use assets	0	0	0	0	0	0
Intangible assets	4	5	6	8	6	6
Financial assets						
a) Loans	-	-	-	-	-	25
b) Other financial assets	90	157	116	42	140	34
Income tax assets (net)	36	20	20	20	20	20
Other non-current assets	110	77	184	155	288	111
Current assets						
Inventories	2,440	2,405	2,556	2,617	1,711	1,306
Financial assets						
a) Loans	0	0	0	0	1	31
b) Trade receivables	1,927	2,176	2,285	2,305	1,708	1,277
c) Cash and cash equivalents	489	189	217	38	46	12
d) Bank balances other than c.	191	99	127	162	58	152
e) Other financial assets	46	43	76	104	68	60
f) Investments	2,610	1,075	-	-	-	-
Current tax assets (net)	-	15	-	-	-	-
Other current assets	95	249	186	152	195	92
Total assets	12,822	11,209	10,133	9,850	7,969	6,862

Particulars (₹ mn)	FY25	FY24	FY23	FY22	FY21	FY20
Equity and liabilities						
Equity						
Equity share capital	272	272	272	272	240	240
Other equity	10,449	8,710	7,158	5,176	3,328	2,441
Total equity	10,721	8,982	7,430	5,448	3,567	2,681
Liabilities						
Non-current liabilities						
Financial liabilities						
a) Borrowings	0	0	0	205	323	442
b) Lease liabilities	0	0	0	0	1	1
Income tax liabilities (net)	3	179	179	179	179	179
Deferred tax liab. (net)	368	390	445	608	324	569
Provisions	48	44	32	33	31	31
Current liabilities						
Financial Liabilities						
a) Borrowings	141	180	815	2,024	1,836	1,939
b) Lease liabilities	0	0	0	0	0	0
c) Trade payables	901	1,010	1,110	1,197	1,176	738
d) Other financial liabilities	74	66	47	58	434	261
Other liabilities	41	21	22	23	15	8
Provisions	516	329	7	8	7	7
Current tax liabilities (net)	72	6	45	67	75	3
Total liabilities	2,101	2,227	2,702	4,402	4,402	4,181
Total equity and liabilities	12,822	11,209	10,133	9,850	7,969	6,862

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