



JSFB/SEC/2025-26/57

22nd July 2025

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Press release for the quarter ended 30th June, 2025

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith, press release on the business and financial performance of the Bank for the quarter ended 30th June, 2025.

This intimation will also be uploaded on Bank's website at www.janabank.com. You are requested to kindly take the same on your record and oblige.

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Thank you
Yours faithfully
For Jana Small Finance Bank Limited

Lakshmi R N
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

Registered Office:

Jana Small Finance Bank Limited
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off
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Jana Small Finance Bank PAT at Rs. 102 Crs after accelerated provision of Rs. 150 Crs

Resilient Performance in Q1 with Positive Traction in Key Levers

Advances growth of 16% and Deposits growth of 24% Y-o-Y

Secured book grows by 36% Y-o-Y* with Secured book now at 71%

CD ratio improves to 83.9% (excluding refinance from advances)

CAR at 20.5% (including interim profits for Q1 FY26)

GNPA at 2.8%; NNPA at 0.9%

Bengaluru, July 22nd, 2025: The Board of Directors of **Jana Small Finance Bank Limited** at its meeting held today, approved the financial results (subjected to a 'Limited Review' by the statutory auditors) for the quarter ended 30th June, 2025.

Key Highlights for Q1 FY26

- The Company has filed its application for **Universal Bank with RBI** during the quarter
- Asset AUM** stands at ₹29,930 crores, growing by 16% y-o-y with 71% share of secured assets.
 - Secured assets** grows by 36% y-o-y* and **Unsecured de-growth** is 12% y-o-y
- Total Deposits** stands at ₹29,426 crores
 - Deposits** growth of 24% y-o-y
 - CASA** grow by 8% y-o-y; **TD** growth of 28% y-o-y
 - Credit to Deposit ratio** improves to 94.6% in Q1 FY26 vs 102.1% in Q1 FY25
- Capital Adequacy improves to 20.5%** (including interim profit) with Tier-1 CRAR of 19.4%
- Strong liquidity with **LCR** of 171%
- GNPA** ratio is 2.8% and **NNPA** ratio is 0.9% with **PCR** at 82.2% (including technical write-off)
- PAT at ₹102 crores** after providing for accelerated provision of ₹150 Crores in Q1 FY26

Particulars	Q1 FY25	Q4 FY25	Q1 FY26
Regulatory Provision	142	76	46
Accelerated Provision	54	97	150
PBT	160	120	102
DTA	(10)	(4)	-
PAT	171	123	102
Adjusted PAT¹	214	217	252

¹Adjusted PAT is PAT + Accelerated provision – DTA

- Adjusted PAT** for Q1 FY26 increases by 18% over Adjusted PAT of Q1 FY25

*excluding Loan against FD book

Commenting on the performance, **Mr. Ajay Kanwal, MD and CEO, Jana Small Finance Bank** said: “India’s macroeconomic fundamentals remain strong, and the Bank is seeing **accelerated opportunities** across its core segments—**housing finance, rural lending, and MSME financing**. These areas continue to benefit from structural tailwinds, and Jana Bank is strategically positioned to serve these segments with increasing scale and efficiency. With the recently announced **CRR reduction, repo rate cuts** and **surging digital adoption**, the operating environment is shifting positively and these developments provide the right foundation to strengthen our balance sheet and enhance delivery across underserved segments.

With the cost of funds expected to reduce further in the upcoming quarters, the Bank anticipates an **improvement in Net Interest Margins (NIMs)**. As **unsecured lending gradually resumes**, it is expected to support earnings momentum, alongside a **reduction in Gross and Net Non-Performing Assets (NPAs)**.

The combination of macroeconomic support, strong execution and a calibrated risk posture positions Jana Small Finance Bank for **sustained and profitable growth** in the quarters ahead.”

Profit and Loss Statement for the quarter ended 30 June 2025:

Particulars (in ₹ Crore)	Q1 FY25	Q4 FY25	Q1 FY26
Interest Income	1,167	1,198	1,250
Interest Expense	557	602	655
Net Interest Income	610	596	595
Other Income	189	235	266
Operating Income	799	831	861
Operating Expenses	443	538	563
Operating Margin	356	293	298
Provisions and Contingencies	196	173	196
Profit Before Tax	160	120	102
Taxes	(10)	(3)	-
Profit After Tax	171	123	102

Balance Sheet:

Particulars (in ₹ Crore)	Q1 FY25	Q4 FY25	Q1 FY26
CAPITAL AND LIABILITIES			
Capital	105	105	105
Reserves & surplus	3,653	4,013	4,126
Deposits	23,710	29,120	29,426
Borrowings	4,629	3,867	4,225
Other liabilities and provisions	1,198	1,359	1,484
TOTAL	33,294	38,464	39,367
ASSETS			
Cash and balances with RBI	1,028	2,816	2,519
Balances with banks	527	1,643	496
Investments	6,766	5,945	7,594
Advances	24,207	27,155	27,825
Fixed assets	135	153	159
Other assets	631	751	774
TOTAL	33,294	38,464	39,367

Key Ratios:

Particulars	Q1 FY25	Q4 FY25	Q1 FY26
CASA to Total Deposit (%)	20.4%	18.0%	17.8%
Net Interest Margin	8.0%	7.4%	6.9%
Cost to Income Ratio	55.5%	64.7%	65.4% ⁴
Adjusted Return on Average Assets ¹	2.6%	2.5%	2.6%
Adjusted Return on Average Equity ¹	23.4%	21.4%	23.7%
Return on Average Assets (Annualised)	2.1%	1.4%	1.1%
Return on Average Equity (Annualised)	18.8%	12.3%	9.8%
Capital Adequacy Ratio (CAR) ²	20.2%	20.7%	20.5%
Gross NPA (%) ³	2.5%	2.5%	2.8%
Net NPA (%) ³	0.9%	0.9%	0.9%

¹Adjusted Return on Average Assets and Adjusted Return on Average Equity is calculated on Adjusted PAT where Adjusted PAT is reported PAT + Accelerated provision - DTA

²CAR includes interim period profits

³Advances for the purpose of GNPA/NNPA calculation includes Securitization book

⁴During Q1 FY26, there has been a change in accounting policy which has resulted in higher Cost to Income Ratio. On like to like basis, Cost to Income ratio is 61.7%.

About Jana Small Finance Bank

Jana Small Finance Bank, a scheduled commercial bank, is the 4th largest Small Finance Bank in India with an experience of over 17 years in lending and serving 12 million customers. The Bank was launched in March 2018, is a solid combination of a digital institution and national presence across 23 states and 2 union territories, spread across 809 branches. From its origin of being a NBFC-MFI, the bank has transformed steadily over the years, leading to 70%+ of its lending book being secured, mostly backed by mortgages. The Bank has created a fast growing retail deposit franchise with a strong brand presence and high standards of customer service. The bank's management team has an average experience of 27 years with a reputed and well-rounded Board.

Note: All Numbers are as on 30th June 2025 unless specified otherwise



June 2025: Jana Small Finance Bank received 1st position in the Small Finance Bank category for outstanding performance in digital payments at the Digital Payments Awards 2023–24, organized by the Ministry of Finance, Government of India, on June 18, 2025, at Plenary Hall, Vigyan Bhawan, New Delhi.

For more details, please visit - <https://www.janabank.com/>

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