



**Clean Science and Technology Limited**  
i n n o v a t i o n a t w o r k



**17<sup>th</sup> July, 2025**

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Scrip Code: 543318**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1,  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**Trading Symbol: CLEAN**

**Subject: Investor Presentation.**

Dear Sir/Madam

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Financial Results presentation for Quarter ended 30<sup>th</sup> June, 2025 is enclosed.

The aforesaid presentation is also available on the Company's website.

You are requested to take the same on record.

Thanking You.

**For Clean Science and Technology Limited**

**Ruchita Vij**  
**Company Secretary**

Encl: As above



# Clean Science and Technology Ltd.

## Investor Presentation

Q1 FY 2026 | JULY 2025



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## Strong business momentum

- Achieved record-high consolidated revenue of INR 950 crores in FY2025, driven by all-time high volumes across products
- Continued diversification in product mix, with over 25% revenue contribution from newer launches, with EBITDA margins remaining robust at ~41%
- Strong chemistry capabilities across complex molecules drive encouraging new product pipeline

## Robust uptake in HALS

- Successfully commercialized entire HALS capacity planned under phase 1; sales volume accelerating on account of offerings across multiple HALS grades and deepened distribution network
- HALS' sales volume scaled up by 3.3x to over 1,900 tons in FY2025
- Developed new value chain via complex chemistry capabilities including - triphasic catalytic ring, hydrogenation, esterification, polymerisation, hydroamination
- Clean Science is only 5<sup>th</sup> Company globally to be a fully backward integrated HALS player

## Record new launches

- Led by superior R&D capabilities, Company developed highest number of new products during FY2025
- Newly developed products include wider HALS series, DHDT, BHT, and two new products in performance chemical segment
- Capex underway to commercialize newer performance chemicals with sizeable addressable market



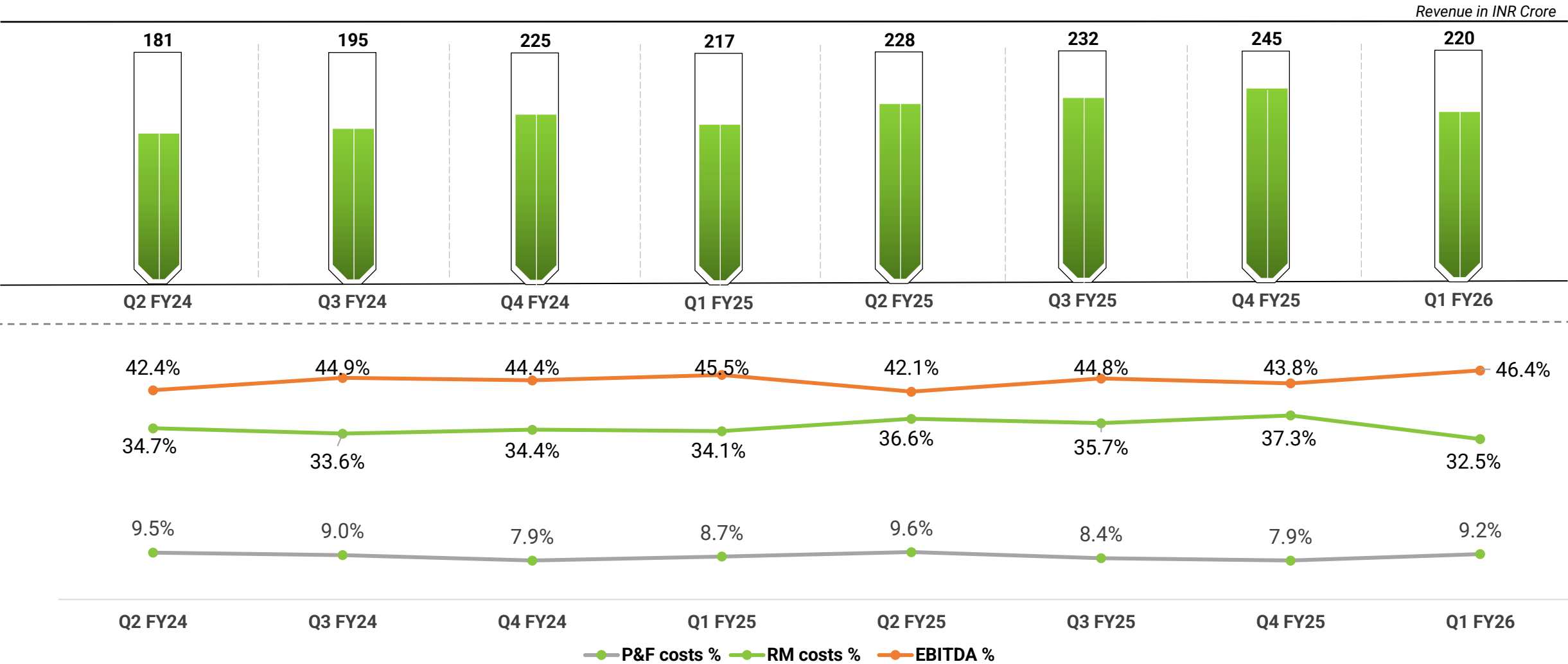
# Q1 FY 2026 Business Update

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Q1 FY2026 UPDATE

Record high EBITDA margins of over 46%, since listing, led by favorable product mix



Note: RM - raw material; P&F – power & fuel

CAPEX & BUSINESS UPDATE

- Water trials for **Performance Chemical 1** is expected to commence in August
- Capex for **Performance Chemical 2** is on track
- Increase in consolidated sales on y-o-y basis is led by higher contribution from HALS series

# Q1 FY2026 P&L OVERVIEW

Continued sales momentum in established top 4 products driving robust material margins; Steady performance of HALS series

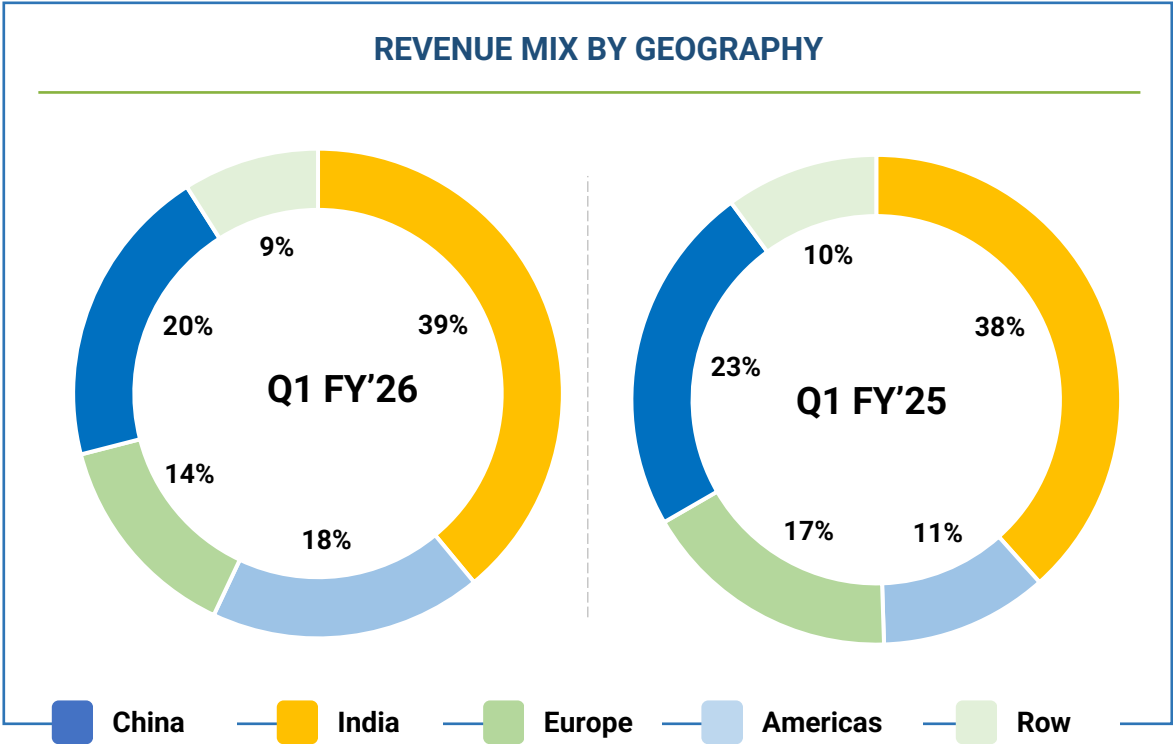
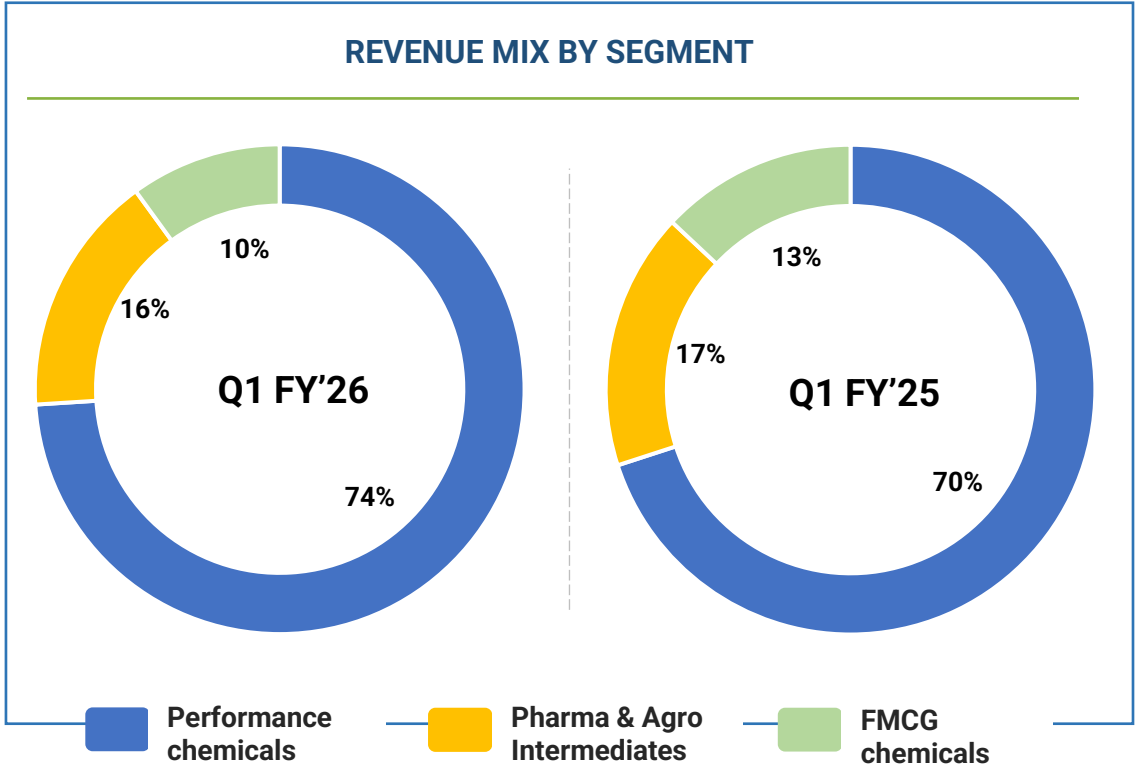


P&L (INR Crore)	STANDALONE					CONSOLIDATED				
Particular	Q1 FY2026	Q4 FY2025	Q-o-Q (%)	Q1 FY2025	Y-o-Y (%)	Q1 FY2026	Q4 FY2025	Q-o-Q (%)	Q1 FY2025	Y-o-Y (%)
Sale of products	217	238	(9)%	215	1%	240	256	(6)%	221	8%
Other operating income	3	7		3		3	8		3	
Total Revenue	220	245	(10)%	217	1%	243	264	(8)%	224	8%
Raw material expenses	70	89	(21)%	73	(4)%	84	96	(12)%	77	8%
Raw material %	32.5%	37.3%		34.0%		35.0%	37.4%		35.0%	
Other operating expenses	49	52	(6)%	47	5%	59	63	(6)%	52	14%
EBITDA	101	105	(4)%	98	3%	100	105	(5)%	95	5%
EBITDA %	46.4%	43.8%		45.5%		41.7%	40.9%		42.8%	
Depreciation expenses	11	11		11		19	17		16	
Finance costs	0	0		0		0	0		0	
Other Income	13	12		10		13	12		10	
Profit before tax (PBT)	102	105	(3)%	96	6%	95	100	(5)%	89	7%
PBT %	47.3%	44.1%		44.8%		39.4%	38.9%		40.1%	
Profit after tax (PAT)	77	79	(3)%	72	6%	70	74	(5)%	66	6%
PAT%	35.3%	33.0%		33.6%		29.2%	28.9%		29.8%	



# REVENUE PROFILE – Q1 FY 2026

Performance segment share increased led by higher sales of HALS series







# Clean corporate presentation





- One of the fastest growing and among the most profitable fine and specialty chemical companies globally. Among the largest manufacturers of certain specialty chemicals developed in-house.
- Among the few global organizations focused on developing ingenious technologies with unique, innovative, sustainable, and cost-effective catalytic manufacturing processes

**500+** Global  
and domestic customers across  
**35+** countries

**1,500+** Strong team  
(**10%** women staff)

**16+** Accreditation &  
Certifications

**Zero Debt** Company

**Sustainability** and  
**ESG** deeply ingrained in our  
philosophy

**63%** consolidated revenues  
from exports

**4** manufacturing units  
State-of-art **Pilot facility**  
Fully equipped **Application lab**

**90+** Scientists over  
**4** R&D facilities

# COMPANY EVOLUTION

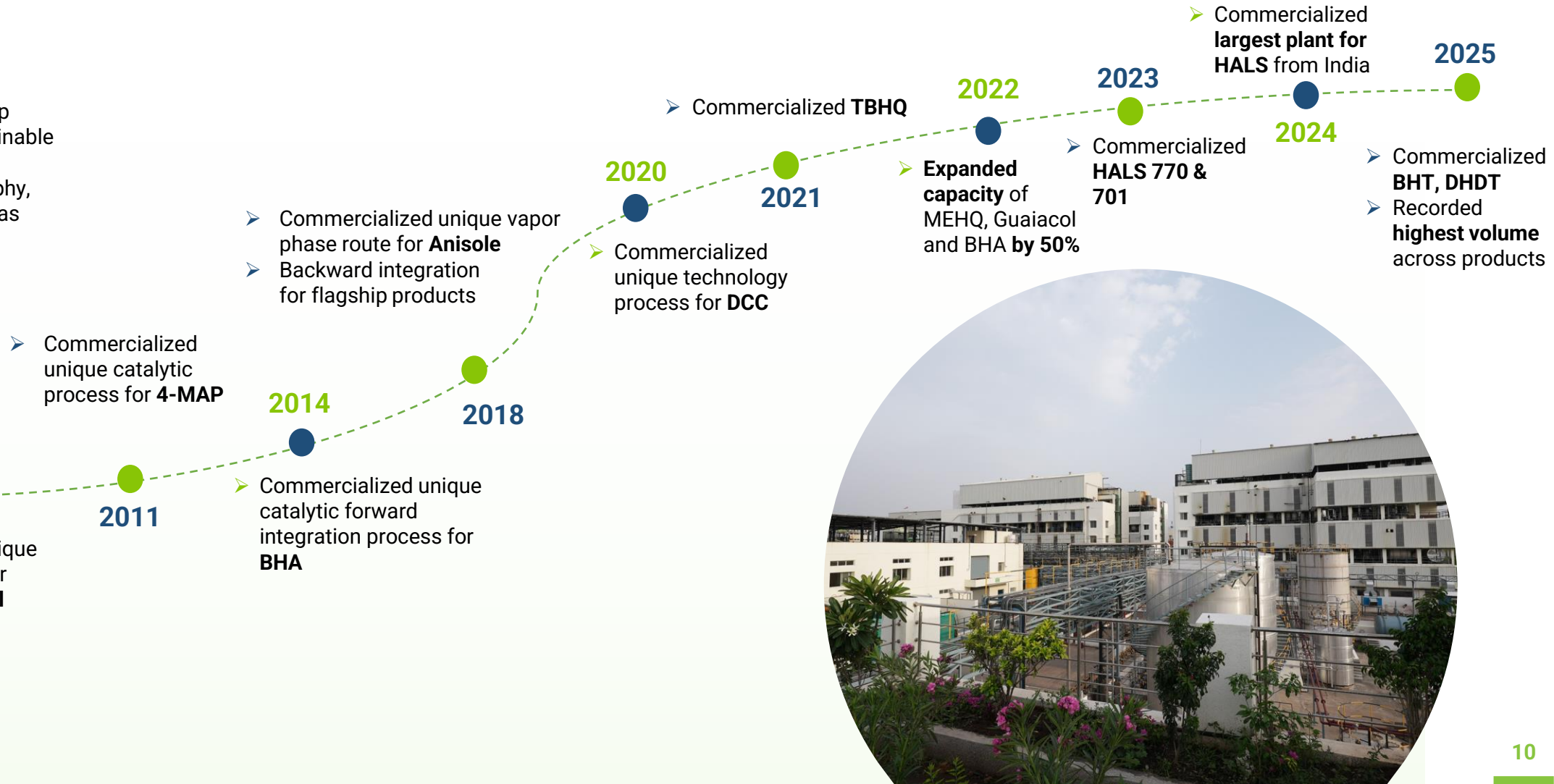
Continuous R&D and Innovation has led to new product launches on a consistent basis



YEAR	2009	2011	2014	2018	2020	2021	2022	2023	2024	2025
REVENUES (INR Crore)	1	19	120	241	419	512	685	936	789	967

## Genesis:

- Technocrat Promoters collaborated to develop novel, clean and sustainable chemical processes
- Aligned to the philosophy, Company was named as Clean Science and Technology



# DIVERSIFIED PRODUCT PROFILE SERVING CRITICAL END-USER INDUSTRIES

Largest capacity in the world for our flagship products



## PERFORMANCE CHEMICALS



### MEHQ (Monomethyl Ether of Hydroquinone)

- Used as polymerization inhibitor in acrylic acids, acrylic esters, super absorbent polymers (diapers and sanitary pads)
- Pre-cursor for agrochemical industry

**1** Globally



### BHA (Butylated Hydroxy Anisole)

- Used as anti-oxidant in food and feed industry

**1** Globally



### AP (Ascorbyl Palmitate)

- Used in infant food formulations, breakfast cereals and cosmetics

**1** Globally



### TBHQ (Tertiary Butyl Hydroquinone)

- Stabilizer in oil industry

**2** Globally



### HALS (Hindered Amine light Stabilizers)

- HALS 701 is used in water treatment
- HALS 770, 622, 944, 119, 783 is used for UV stabilization in a variety of polymers

**1** in India

## PHARMA AND AGRO INTERMEDIATES



### Guaiacol

- Pre-cursor to manufacture APIs for cough syrup (pharma industry)
- Key raw material to produce Vanillin

**2** Globally **1** in India



### DCC (Dicyclohexyl Carbodiimide)

- Used as reagent in anti-retroviral

**2** Globally **1** in India



### Veratrole

- Intermediate in agrochemical industry

Amongst largest in India



### DHDT (2,5-Dihydroxy-1,4-dithiane)

- Used as reagent in anti-retroviral

**1** in India

## FMCG CHEMICALS



### 4-MAP (4-Methoxy Acetophenone)

- Used in UV blocker in sunscreens (cosmetics industry)

**1** Globally



### Anisole

- Precursor to perfumes, insect pheromones, pharmaceuticals
- Majority of Anisole produced is used for captive consumption

**1** Globally

## KEY DIFFERENTIATORS THAT ADD VALUE

Unique benefits that set our business apart from competition



### INNOVATION

Strategic process innovation and new product development driven by a strong in-house R&D team



### GLOBAL LEADERS

Among the largest producers globally of critical specialty chemicals with diversified applications



### PREFERRED PARTNER OF CHOICE

Strong and long term relationships with a well diversified marquee customer base



### STATE-OF-THE-ART

Multiple, automated manufacturing facilities with zero liquid discharge and strong focus on EHS



### PROMOTERS

Technocrat promoters supported by an experienced workforce with extensive domain knowledge



### FORMULATION

Unique, innovative, sustainable and cost-effective catalytic manufacturing process



### STATISTIC

Strong and consistent financial performance

## Research and Development team's focus areas

1

Enhance our existing catalyst systems to further optimize yield and selectivity

2

Expand product portfolio in the performance chemical segment

3

Develop products with high demand which are produced by limited manufacturers globally

### COMPETENCY ACROSS ~15+ CHEMISTRIES

Hydroxylation	Hydrogenation
Grignard Reaction	Chlorination
Oxidation	Polymeric Reaction
Alkylation	Esterification
Catalysis	Halogenation

### BACKED BY DIVERSE TECHNOLOGY

Continuous flow reaction

Vapour phase reaction

Tri-phasic reaction

Fixed bed reaction

### LED BY EXEMPLARY R&D TEAM

March 2018

March 2025

1 PhD

9 PhDs

22 scientists

90 scientists

4 independent R&D  
labs with pilot facility  
and application lab



## COHESIVE AND TECHNOCRAT PROMOTERS

Strong visibility on longevity of Promoters' engagement in the business



**ASHOK BOOB**

Managing Director

**Key functions:** Projects,  
Manufacturing Capabilities

Over **3 decades** of work experience in the chemical industry.

Industry experience of over 5 decades

**Bachelor of Chemical Engineering** –  
Institute of Chemical Technology,  
Mumbai, India (formerly known as  
UDCT)



**SIDDHARTH SIKCHI**

Executive Director

**Key functions:**  
Marketing, R&D

Over **19 years** of experience in the chemical industry.

**Bachelor of Chemical Technology** –  
Institute of Chemical Technology,  
Mumbai, India (formerly known as  
UDCT)

**Master of Science in Organic  
Chemistry** – University of Manitoba,  
Canada.



**KRISHNA BOOB**

Executive Director

**Key functions:** Public  
relations, Purchase

Over **2 decades** of expertise in the chemical industry.

Industry experience of over 5 decades

**Bachelor of Pharmacy** – University of  
Mumbai, India



**PARTH MAHESHWARI**

Executive Director

**Key functions:**  
Business operations

Over **9 years** of work experience in the chemical industry.

**Bachelor of Chemical Engineering** –  
Pune University, India

**MBA** – Babson College, USA

*Promoters' sole business interest remains Clean Science and Technology with 75% stake*



PROFILE OF NON-EXECUTIVE, INDEPENDENT DIRECTORS ON THE BOARD



**PRADEEP RATHI**

Chairman and Non-Executive Director  
B.Sc, M.S. (MIT, USA)  
MBA (Columbia, USA)

Chairman – Sudarshan Chemicals



**PROF. G. D. YADAV**

Non-Executive, Independent Director  
  
B.Chem. Engineering,  
Ph.D Technology



**Sanjay Kothari**

Non-Executive, Non-Independent Director  
  
B.Com (University of Calcutta)  
Member of ICAI and ICSI



**KEVAL DOSHI**

Non-Executive, Independent Director  
B.Com. (University of Mumbai)  
Member of ICAI  
Erstwhile Partner at Ernst & Young LLP



**MADHU DUBHASHI**

Non-Executive, Independent Director  
  
PG in Business Administration  
(IIM Ahmedabad)

Balanced board ensures transparency and accountability

Highly experienced and diversified non-executive directors, are also board members of other reputed listed companies

Mr. Pradeep Rathi, Prof. G. D. Yadav, and Mr. Sanjay Kothari have been Board members for over a decade

More than 1/3rd Board members are independent  
Non-executive directors form majority of all committees

Separate Chairman & Managing Director

# CONTINUED COMMITMENT TOWARDS SUSTAINABILITY AND ESG

Sustainability and ESG initiatives are embedded in our long term growth strategy



## ENVIRONMENT EMPATHY (E)

- Utilize resources efficiently, reduce waste and minimize emissions as part of our sustainability commitment
- We aim to plant more than 50,000 trees over the next five years
- ~20 MW solar capacity. Share of renewable energy in power consumption at 65%.
- To reduced GHG emission by 15% over 5 years starting 2023
- To reduced specific water consumption by 15% over 5 years starting 2023
- To reduced specific energy consumption by 15% over 5 years starting 2023



## SOCIAL RESPONSIBILITY (S)

- Total contribution towards CSR activities during last 3 years is over INR 18 crore
- Health, safety and wellbeing of employees is integral part of all our activities
- Continual improvement in safety measures have resulted in zero casualties till date
- Our key initiatives include regular safety audits, safety trainings and health checkups among others



## CORPORATE GOVERNANCE (G)

- Big 4 Statutory auditors
- Highly experienced, competent and balanced Board driving corporate ethics and values
- Long term & short term ratings by CRISIL are AA- (Stable) and A1+ respectively
- Dividend track record with defined dividend payout policy
- Received Maharashtra State Export award for 4 consecutive years
- No auditor qualification or re-statements of financial statements till date

## FOCUS ON SUSTAINABILITY



GreenCo  
Certificate



Together for  
Sustainability

ecovadis

Ecovadis



Responsible Care®  
OUR COMMITMENT TO SUSTAINABILITY



Reduce



Recycle



Reuse

## FOCUS ON CSR ACTIVITIES



Vocational  
Skills



Environment  
Sustainability



Medical  
Relief



Healthcare



Education

## FOCUS ON GOVERNANCE



Audit  
Committee



Nomination And  
Remuneration  
Committee



Stakeholders  
Relationship  
Committee



Risk Management  
Committee



Corporate Social  
Responsibility Committee

# ADVANCED MANUFACTURING FACILITIES DESIGNED BY IN-HOUSE ENGINEERING TEAM

3 independent functional units under CSTL at Kurkumbh Industrial Area, Maharashtra with dedicated lines for each product



## UNIT 1

7 plants

Total area – 30,000 sq.m



## UNIT 3

5 plants

Total area – 40,343 sq.m

## UNIT 2

4 plants

Total area – 23,337 sq.m



**NO** plant closure notice received from pollution control board

All Units are **ISO 9001, ISO 14001 and ISO 45001** certified

Sustainable processes ensures **zero liquid discharge (ZLD)** facility

- Multiple dedicated plants for key products. To that extent, each plant is immune to challenges in other plants
- Independent plants for catalysts
- Each unit has a separate R&D facility, warehouse, engineering and utility section



# COMMERCIALIZED LARGEST FACILITY FOR HALS FROM INDIA

Largest facility of Clean Science Group housed in its wholly owned subsidiary, Clean Fino Chem Ltd. at Kurkumbh Industrial Area, Maharashtra



## UNIT 4

Commercialized in **March 2024**

Total area – **1,32,700 sq.mtrs. (34 acres)**

Cost advantage - **Tax incentive**

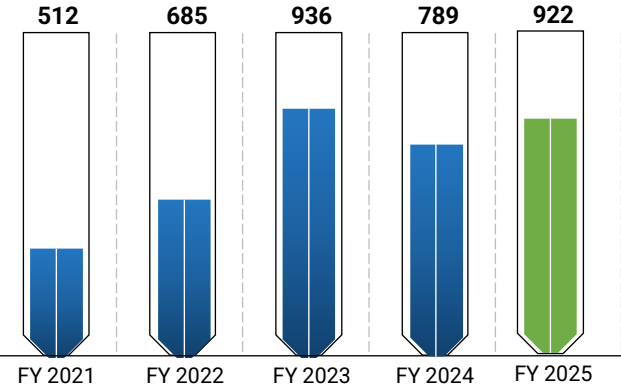
Sizeable benefits of **integrated facility**

# STRONG FINANCIAL PERFORMANCE

Resilient performance demonstrated over business cycles maintaining a debt free balance sheet

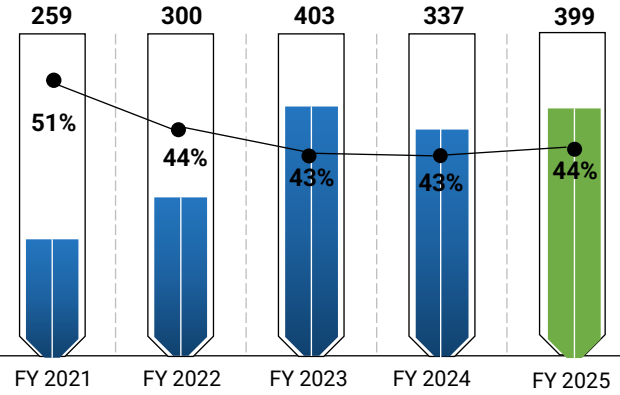
## REVENUE

CAGR of 16%



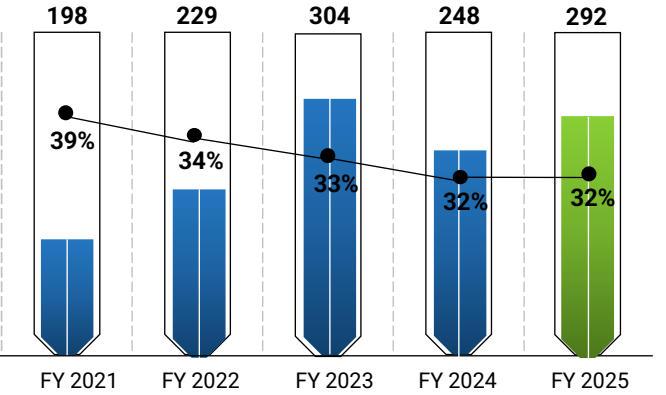
## EBITDA & EBITDA%

CAGR of 11%

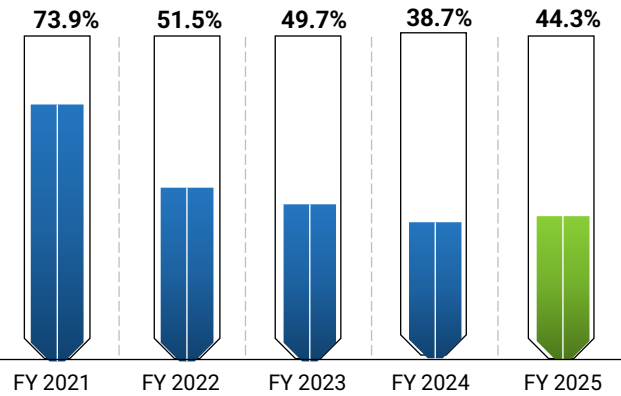


## PAT & PAT%

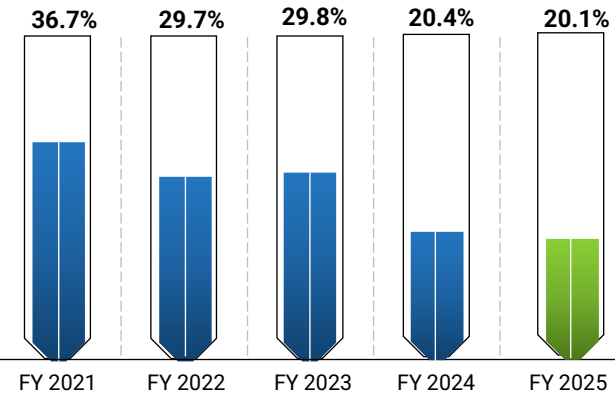
CAGR of 10%



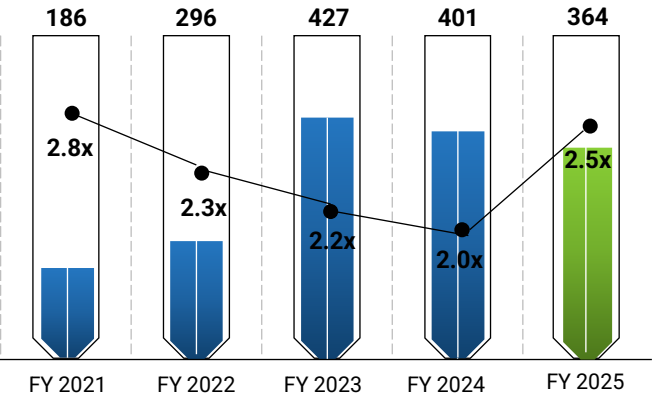
## RoCE



## RoNW



## Net FA & Net FA turnover(x)



Figures in INR crore

RoCE = EBIT (ex. Other income)/capital employed (i.e. Gross FA + Working Capital);

RoNW = PAT as % of net worth;

Net Fixed Asset Turnover = Revenue from Operations/Net Fixed Assets;

Note: These are standalone metrics as consolidated operations commercialized meaningfully only during H2 FY2025

# KEY GROWTH LEVERS

Strategic initiatives and investments aimed at long term sustainable growth

## FOCUS ON ESG AND SUSTAINABILITY

Capitalise on our core philosophy of clean and green chemistry to address opportunities arising from the shift in demand to sustainable chemistry.

## STRENGTHEN IN INDIA AND EXPAND GLOBALLY

Focus on import substitution opportunities in India and add new export customers across geographies



## SIGNIFICANT GREENFIELD CAPEX

Planned capex on track for commercialising new series of products

## ADD NEW COMPETENCIES

Adding new chemistries and process technologies with significant focus on high value products that limited manufacturers produce globally

## NEW PRODUCT DEVELOPMENT

Strategic investments towards developing products for new range of speciality chemicals that find applications across diverse and fast growing end user industries





# THANK YOU

**For further information, please contact:**

**PRATIK BORA**

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**Clean Science and Technology Limited**

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