



16th May, 2018

The National Stock Exchange of India Ltd.,
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Symbol: TCI

Scrip Code: 532349

Dear Sir/Madam,

Sub: Outcome of Board Meeting

This is in continuation to our letter dated 2nd April, 2018 intimating you about convening of the next Board Meeting of the Company on Wednesday, the 16th May, 2018.

We are now pleased to inform you that the Board of Directors, in its meeting held on even date, has taken following decisions:

- (i) Pursuant to Regulation 33 and other application provisions, if any, of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Audited Financial Results for the 4th Quarter/FY ended 31st March, 2018 have been approved. Accordingly, we enclose the following documents:
 - a) Auditors' Report on the Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2018 – both Standalone & Consolidated (**Annexure 'A'**).
 - b) Financial Results of the Company for the 4th Quarter/FY ended 31st March, 2018 – both Standalone & Consolidated (**Annexure 'B'**).
 - c) Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (**Annexure 'C'**).
- (ii) To consider and approve the following, subject to approval of shareholders in the ensuing Annual General Meeting, to be held for the financial year 2017-18:
 - a) Re-appointment of Mr. D P Agarwal and Mr. Vineet Agarwal as Vice Chairman & Managing Director and Managing Director respectively for a further term of 05 (five) years each.
 - b) Further issue of securities upto an amount of Rs. 300 Crores.
 - c) Increase in limit of borrowings from Rs. 600 Crores to Rs. 1000 Crores.
 - d) Increase in limit of mortgages/charge creation in line with the enhanced limit of borrowing.
- (iii) Grant of 2,81,250 options to the eligible employees at a price of Rs. 148/- (Rupees One Hundred Forty Eight Only) per option under Employee Stock Option Plan 2017 (1st tranche), as recommended by the Compensation/ Nomination and Remuneration Committee of the Company.
- (iv) Acquisition of 100% Equity Shares of SCM Logfocus India Ltd., a Company incorporated under the Companies Act, 2013. Post such acquisition, SCM Logfocus India Ltd. has become a wholly owned subsidiary of the Company. The relevant details in this regard are given under **Annexure D**.
- (v) In principle approval for hiving off Cold Chain unit of the Company, modalities of which will be decided in due course and once decided, the stock exchanges will be informed in line with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

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Regd. Office:- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116





The separate meeting of independent directors was also held on the same day in which the Independent Directors reviewed the performance of Non- Independent Directors, Committee of the Board, the Board as a whole & the performance of the Chairperson of the Company taking into account views of executive and non-executive directors.

The Board meeting commenced at 02:00 p.m. and concluded at 06.00 p.m.

The press release on the above results is also attached herewith as **Annexure E**.

Please take a note of the above accordingly.

This is for your information, records and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For **Transport Corporation of India Ltd.**

Archana Pandey
Company Secretary & Compliance Officer

Encl: as above



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Press Release for Immediate Publication

Transport Corporation of India Ltd. Consolidated revenue grown by ~21% and Net Profit increases by ~52% to Rs. 123.8 crores

Highlights of Results (FY 2017-18) Year ended March 31, 2018 (Rs. in crore) – Standalone				Highlights of Results (FY 2017-18) Year ended March 31, 2018 (Rs. in crore) - Consolidated		
Particulars	March 31, 2018	March 31, 2017	(% Growth)	March 31, 2018	March 31, 2017	(% Growth)
Total Revenues	2202.2	1822.0	20.9%	2364.3	1954.9	20.9%
PBT	131.6	88.8	48.2%	152.5	100.4	51.9%
PAT	103.7	70.3	47.6%	123.8	81.3	52.4%

Gurugram, 16th May 2018: Transport Corporation of India Ltd., India's leading integrated multimodal supply chain and logistics solutions provider today announced its annual financial results for the quarter & year ended March 31, 2018.

Commenting on the results, **Mr. Vineet Agarwal, Managing Director** said, "this year, TCI Group celebrates its 60 years of service to the nation providing transportation and logistics services. We are also pleased to announce record growth in our business and profitability. With all our businesses being GST ready, we were able to achieve robust growth for all our value added services.

We expect to continue this momentum and grow by 15% in topline and bottomline in the next financial year."

"He further added "TCI has acquired another coastal container ship to augment its multimodal strength and it will be operational from 2nd quarter of current fiscal in the West to South sector."

About Group TCI: Group TCI, with revenues of over Rs. 3,600 Cr, is India's leading integrated supply chain and logistics solutions provider. TCI group with expertise developed over 6 decades has an extensive network of company owned offices, 12 Mn. Sq. ft. of Warehousing space and a strong team of trained employees. With its customer-centric approach, world class resources, State-of-Art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and social responsibilities. TCI was the first to launch several solutions in the logistics field. Its product offerings include:

TCI Freight: India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/ LTL (Less than truck load)/ Small packages and consignments/ Over Dimensional cargo.

TCI Supply Chain Solutions: TCI SCS is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics.

TCI Seaways: TCI Seaways has well equipped six ships in its fleet and caters to the coastal cargo requirements for transporting containers and bulk cargo.

TCI Express Ltd: A leading express distribution specialist, it offers a single window door-to-door & time definite solution for customers' express requirements. It services 40,000 locations in India and 202 countries abroad.

TCI Developers Ltd: It is undertaking development of large modern Warehouses, Logistics Parks etc.

TCI Foundation: TCIF fulfils group's corporate social responsibility. The organization runs AIDS intervention and education programmes for the trucking community and in the health and education sectors.

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