

Dated: October 30, 2025

To,

Listing Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street –
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400051

Scrip Code: 532349

Scrip Symbol: TCI

Sub: Investors' Presentation for the 2nd quarter and half year ended September 30, 2025

Dear Sir/Madam,

In compliance with Regulation 30 and 46(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investors' Presentation for the 2nd quarter and half year ended September 30, 2025.

This is for your information, records and wide dissemination to the public at large please.

Thanking you,

Yours Faithfully,
For **Transport Corporation of India Limited**

(Sunil Kumar)
Compliance Officer
A-38859

Encl: a/a

Transport Corporation of India Limited

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurugram -122001, Haryana (India)

Ph. No.: +91 124-2381603, Fax.: +91 124-2381611 E-mail : corporate@tcil.com Web : www.tcil.com

Regd. Office:- Flat Nos. 306 & 307, 1-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163

CIN : L70109TG1995PLC019116

Investor Presentation

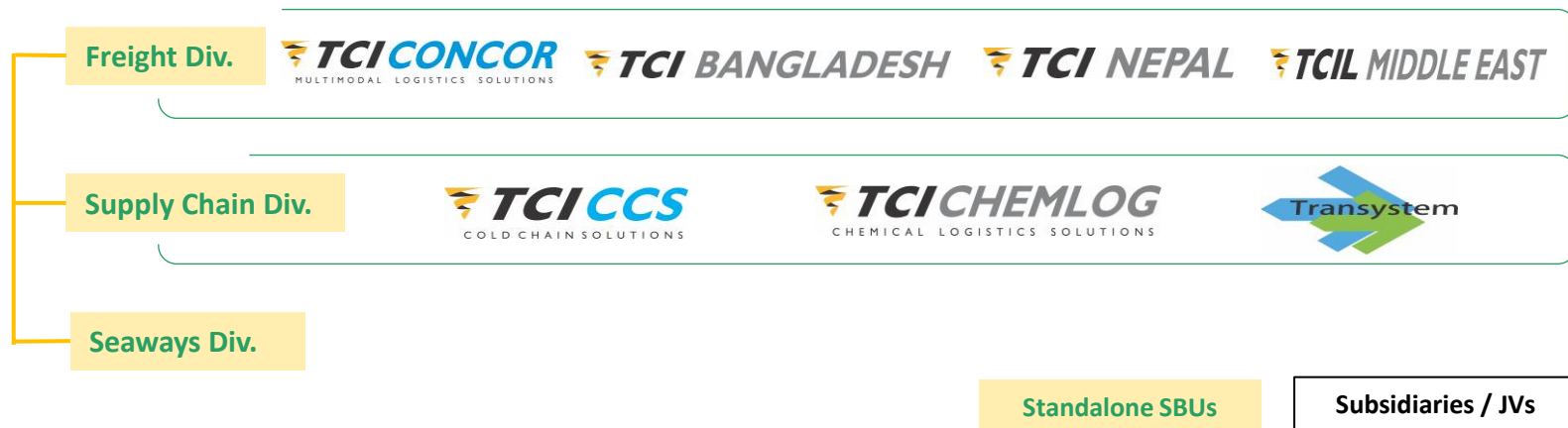
H1 FY2026

30th Oct 2025



Everything
Logistics®

TCL: Consolidated Corporate Overview



Integrated Strengths



67 Years

of industry leadership



\$550+Mn

Consolidated Revenue



3

AFTO Trains



06

Domestic Coastal Ships



10K

Trucks in Operations



16+ MnSq.ft.

Managed Warehouse Space



2500+

Train movement



75000+

Clean Fuel Trips



22K+

Cold Pallets positions



250+

Reefer Vehicles



750+

ISO Containers



8.5K+

GP Containers



3.5K+

Employees Strength



1K+

IT Enabled Own Offices



2%

Moving India's GDP by Value

Growth Drivers to Logistics Industry



Govt. & Policy Enablers

- 🌐 Ongoing policy level intervention with National Logistics Policy
- 🌐 Continued budgetary support to modernize logistics infrastructure: ports, DFC, roads, MMMP
- 🌐 Accelerated digitization of logistics data through ULIP and associated portals



Customer Demand & Market Growth

- 🌐 Swift adoption of quick commerce/omni channel by digital native population
- 🌐 Growing Demand for specialized and differentiated logistics services
- 🌐 High demand for warehousing & value-added logistics services



Industry & Investments

- 🌐 Increasing FDI & PE/VC funding in logistics
- 🌐 Significant growth in high-value, critical technology manufacturing driven by PLI scheme
- 🌐 Enhanced focus on export-oriented manufacturing and deeper integration with global supply chains.

Company Strategy: **Everything Logistics**



Wide Range Of Bespoke Solutions and Services for Diverse Industries



Strong Multimodal Capabilities & Network



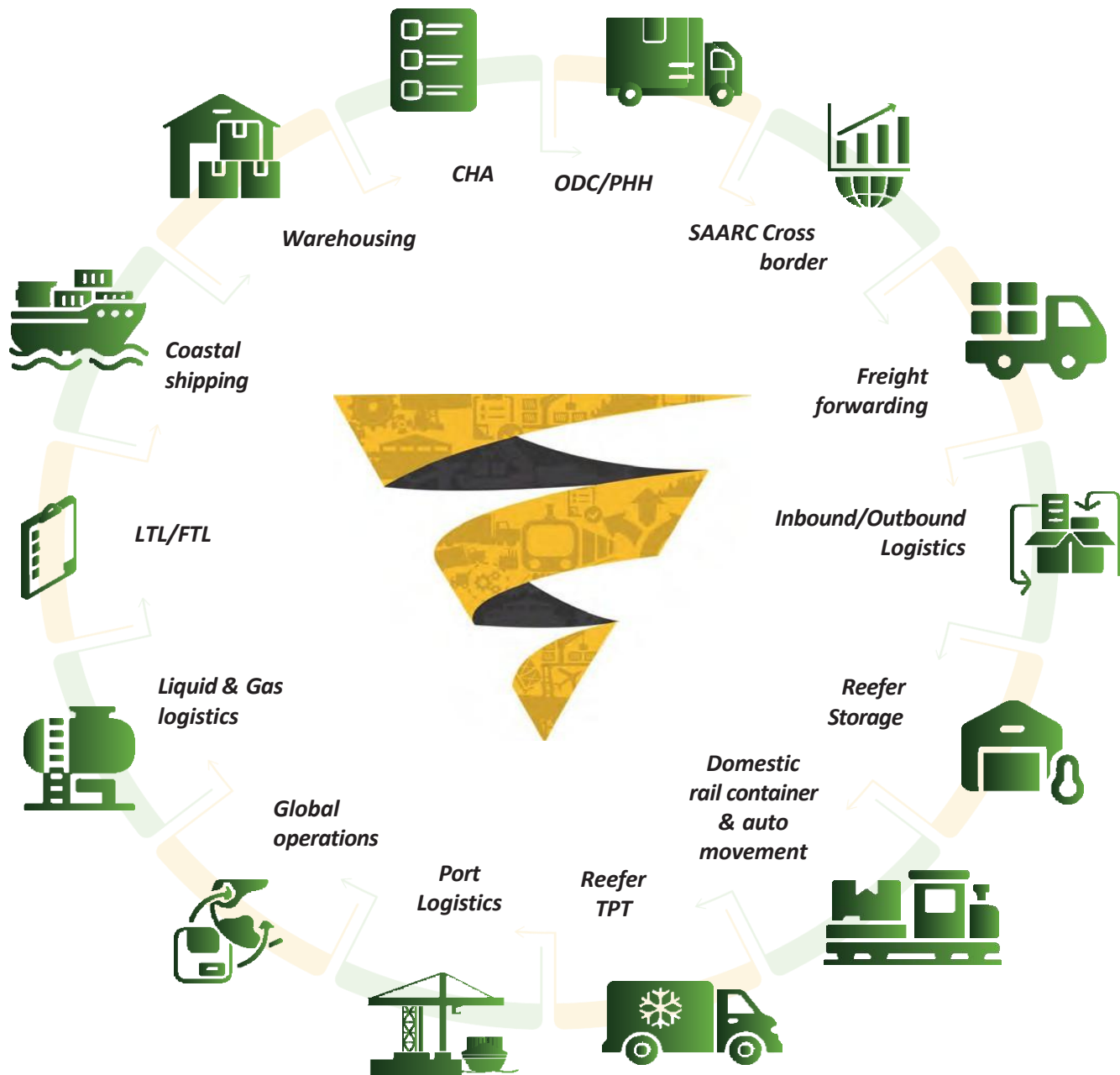
Technology & Automation Driven Operations



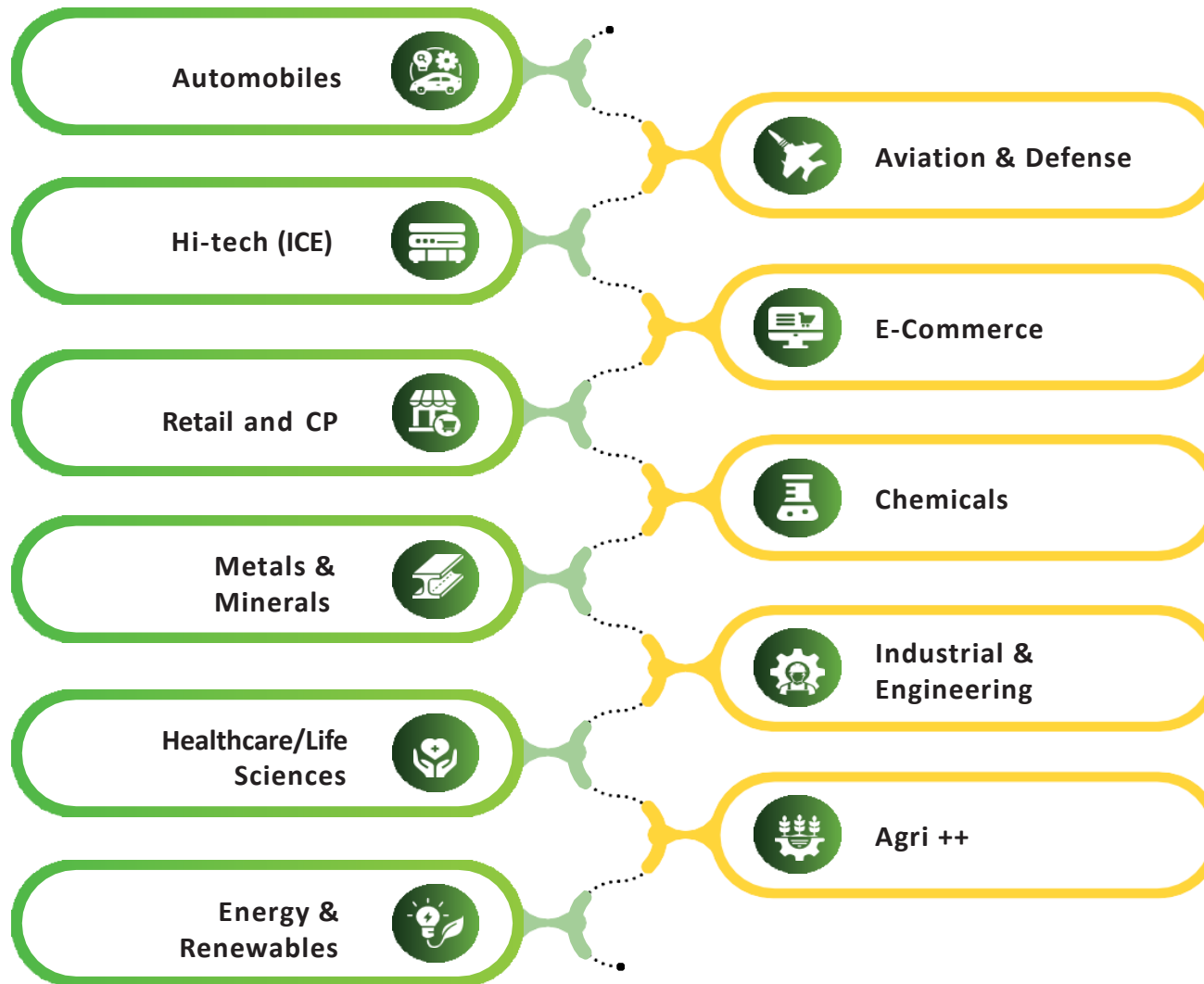
Creating Value in High Growth Industry Sectors



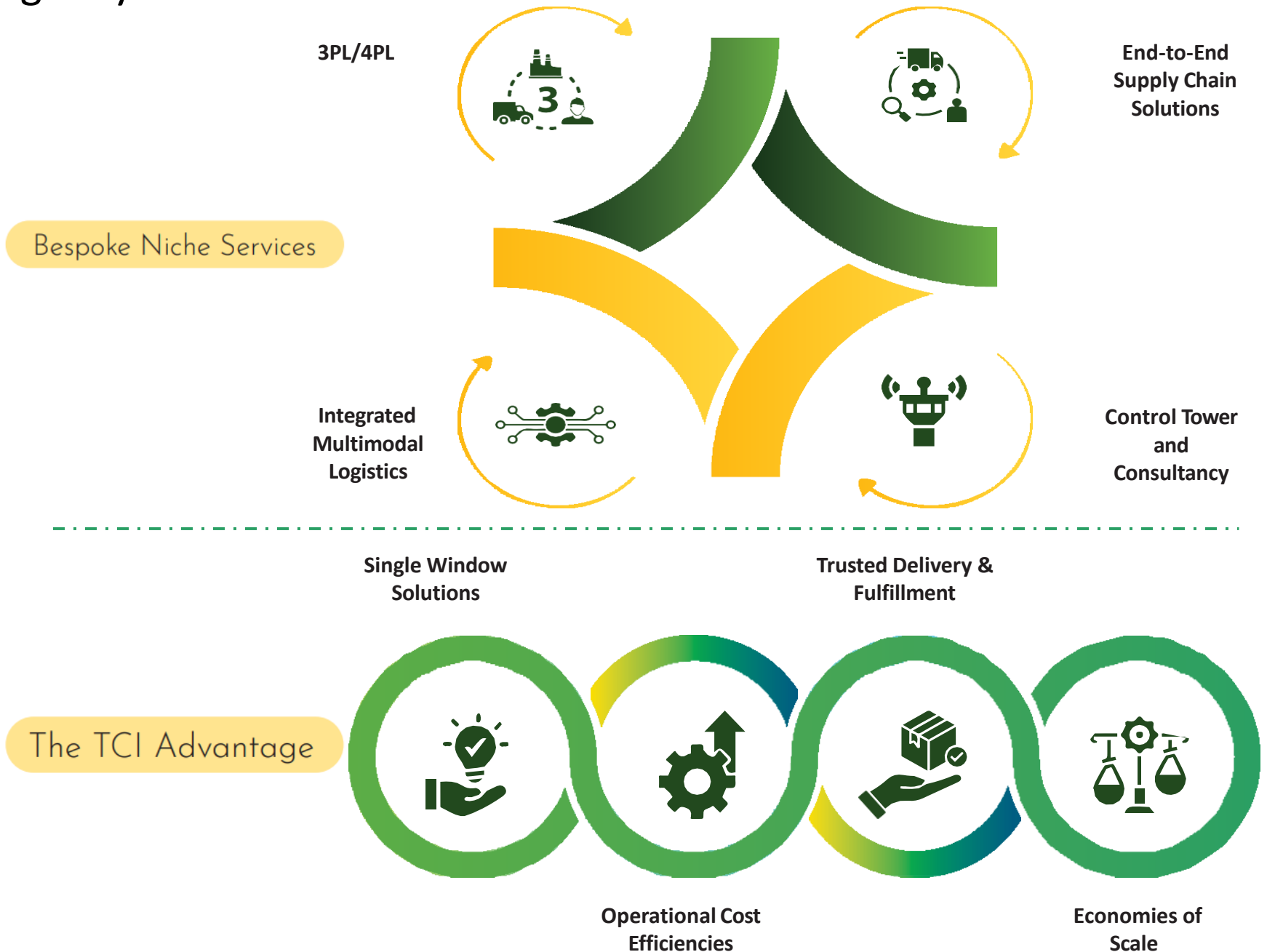
Wide range of Services under **Single Window**



Customized Solutions for Diverse Industries



Digitally Advanced Sustainable Solutions



Strong Multimodal Network and Capabilities

Rail



- High end CBU logistics
 - Container movement
 - Cross border movement
 - Chemicals Logistics
- Rake Movement **1410 H1FY26**
vs 1168 H1 FY25 (2500 in FY25)
- Own Trains : **3 AFTO**

Coastal



Ship Deployed : **6**

DWT : **77,957**

GP containers : **8,500+**

Container Management



Intl/Exim Baffle/ISO Marine

TEUs Handled: **76K H1 FY26**
vs 72K H1 FY25 (154K in FY25)

CBUs Handled: **190K H1 FY26**
vs 172K H1 FY25 (310K in FY25)

Yards & Terminals



No. of Yards & Terminals managed

Yards : **67**

Terminals : **70**

We saved **90K** Tonnes of e-CO2 in terms of GHG emissions in year **H1FY26 (160K FY25)**

Integration Platforms

- Security Operation Centre
- Workman Management System
- Freight Exchange Platform
- Geo Fencing, E-Invoice, E-Waybill, GST

01

Strong Tech Team

- Version Control
- Repository System
- Dev Ops lifecycle Tool
- Project Management System
- Tech enabled Infrastructure

03

IOT Devices

- GPS & GIS
- Temperature Sensors
- RFID's
- Barcode Scanners

05

Central Monitoring System

- Vehicle Tracking System
- High Availability Disaster Recovery
- Logistics Control Tower
- Fleet Management System

02

Digital Transformation

- Center of Excellence
- Robotics Process Automation
- Data Analytics
- Business Process Optimization
- Artificial Intelligence & ML
- Business Intelligence Tool

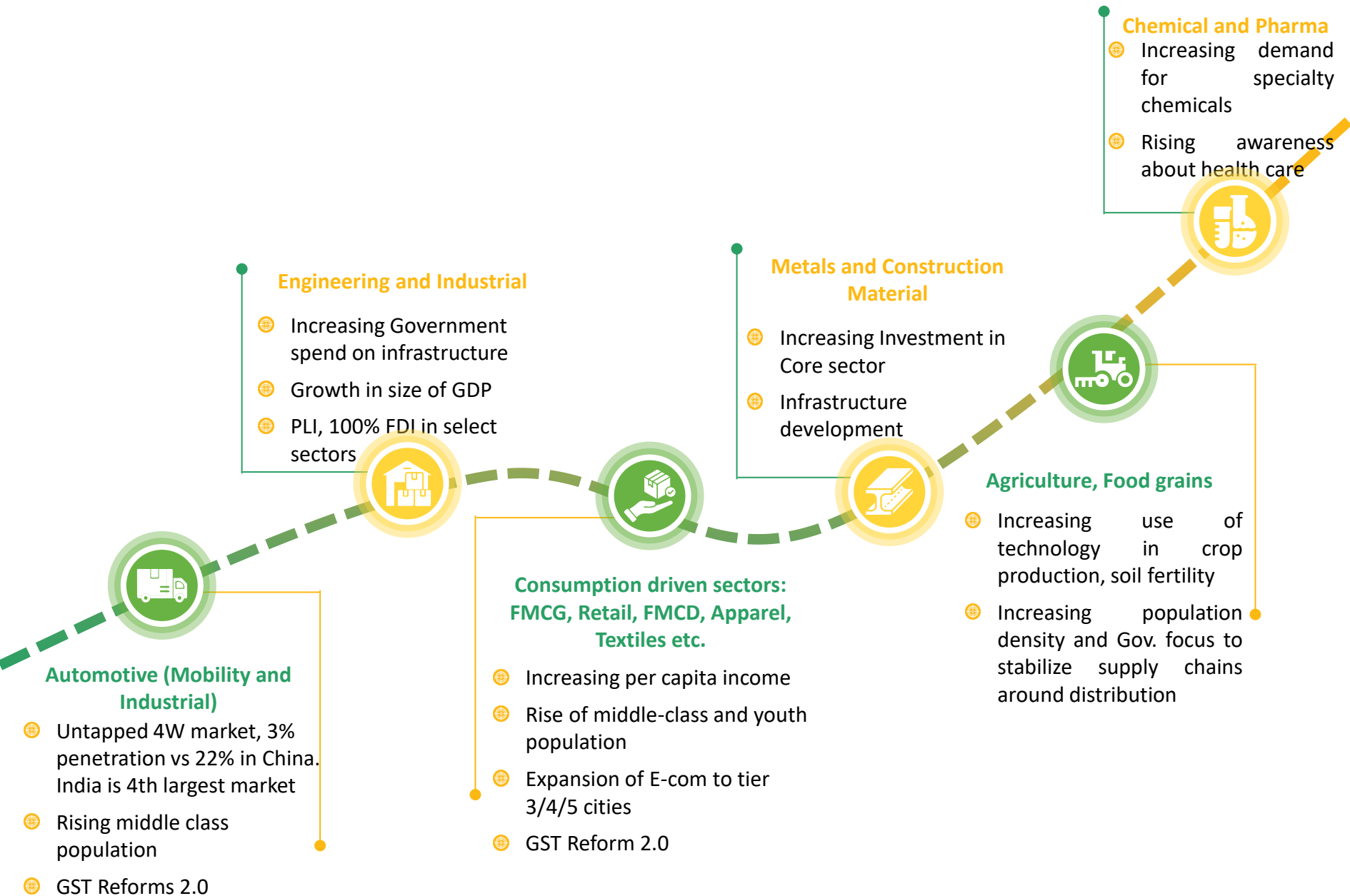
04

Customers & Suppliers

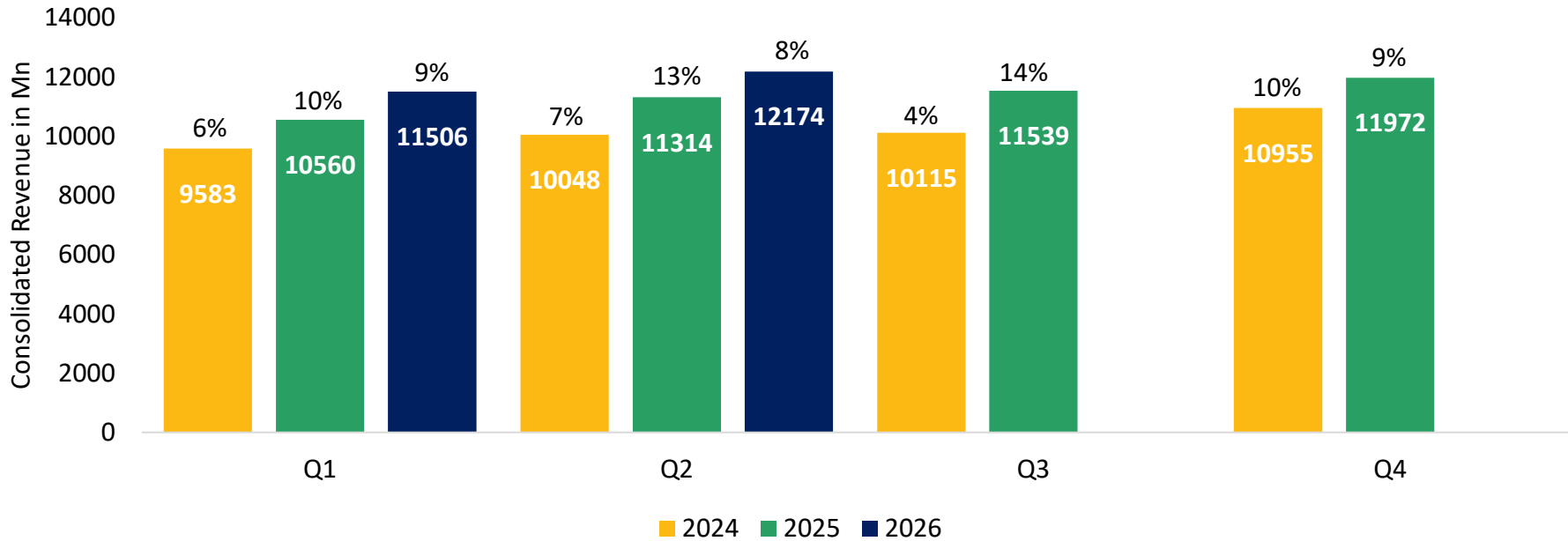
- CRM
- Customer Portal & App
- Control tower
- SRM & app
- Supplier Performance Management

06

Present Across High Growth Industry Sectors



Key Highlights



- YoY growth for the 21st consecutive quarter
- Sustained growth momentum despite mixed economic conditions
- Maintained resilience through a well-diversified service portfolio, broad sectoral presence, and extensive customer base
- Continued Investments in strategic asset classes 170 Cr (140 Cr internal accruals)
- Strong Liquidity with surplus cash surplus of 250 Cr



TCI Freight Division: Industry Nature & Trends



Industry

- USD 180 B Freight Transport Market, highly fragmented and unorganized
- LTL Freight Transport Market, relatively organized with 15% share
- Increasing adoption technology like on demand trucking and real-time pricing
- Increasing awareness on sustainable logistics and demand for multimodal



Growth Drivers

- Need for FTL & LTL from a single provider
- Anywhere to anywhere model
- Control Tower enabled customized Freight solution with end-to-end visibility
- Growing need for in-transit small storage facilities
- Packaging support for high value goods, fragile items in LTL segment

25

Strategically located hubs



750+

IT Enabled Owned offices



5,000+

Truck under Operation



Control Towers

Single Window
Control & Visibility



Cross Border

Deliveries across
SAARC-BBIN



24X7

Customer Support



Integrated Surface Transport Solution



Hub & Spoke Model

25 strategically located hubs across India that enables TCI Freight to widen its distribution network and enhance reliability in cargo consolidation and transportation.

Our Services



Less Than Truck Load (LTL)



Full Truck Load (FTL)



Over Dimensioned Cargo



Project & Heavy Haul



Cross Border Logistics



Storage Solutions



Containerized Services



CHA Facility



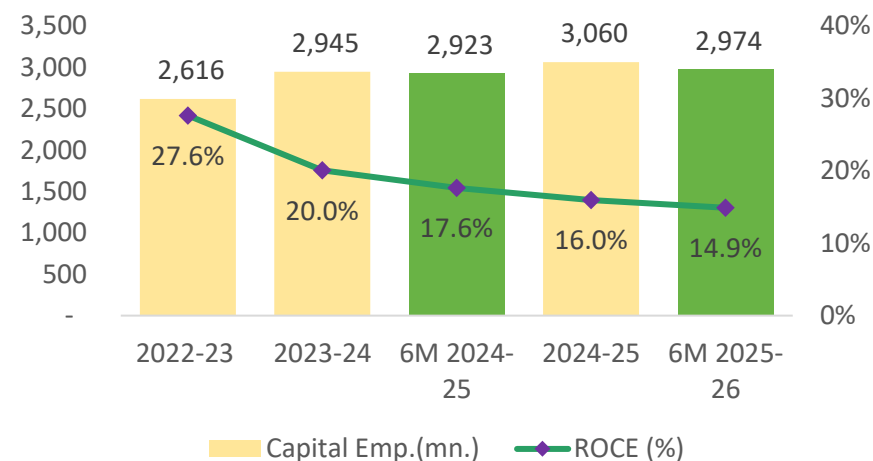
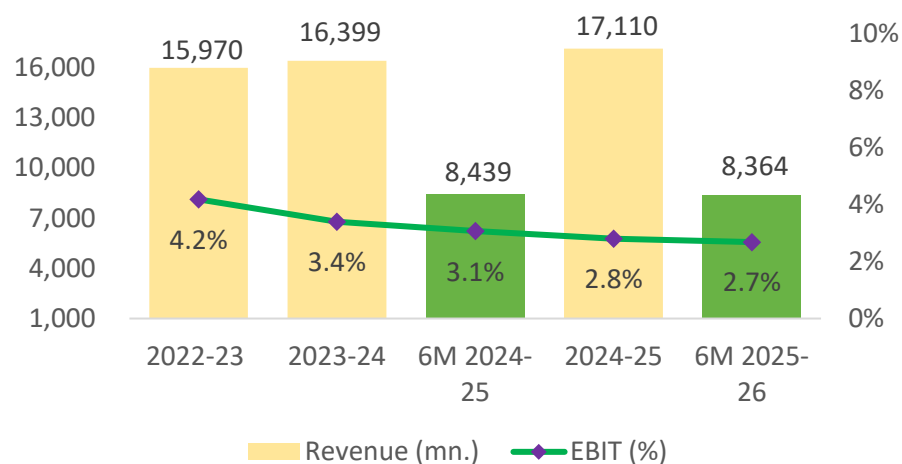
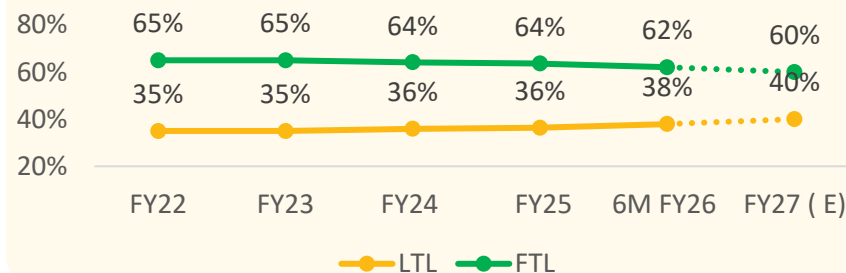
Value Added Services

TCI Freight Division: Key Operational Highlights

Fig in Mn

Particulars	Q2 FY26	Q2 FY25	Gr%	6M FY26	6M FY25	Gr%
Revenue	4252	4252	0%	8364	8439	-0.9%
EBDITA	128	139	-7.5%	253	287	-11.8%
% to Revenue	3.0%	3.3%		3.0%	3.4%	
EBIT	114	125	-8.7%	225	260	-13.5%
% to Revenue	2.7%	2.9%		2.7%	3.1%	

- ⊕ Flattish Revenues amid softness in Infra and capital goods sectors and offset by festive restocking
- ⊕ A few contracts transferred during Slump Sale to TCI Chem Log
- ⊕ Continued focus on network expansion and key industry segments to increase LTL



TCI Supply Chain Division: Industry Trends



Industry

- Market Size USD 15 Bn
- Relatively less fragmented with relatively organized market
- 3PL Growth CAGR 15%
- 60% constitute road movements
- 3PL penetration is 4.5% Vs 11% Globally



Growth Drivers

- Higher demand for integrated and customized solutions
- Supply chain network optimization especially in warehousing
- Growth of Omni channel in tier 3/4/5 cities
- Increasing demand for automation and technology driven service offerings
- EV/alt fuel impact on 3PL for automotive



4,000+

Vehicles under Operation
Owned:1250+



1,250+ Mn

Production Logistics Parts
Handled



16+ Mn Sq. ft.

Warehousing Space
Managed



67

Yards Managed



175+

Trains Operated per
Month



TCL Supply Chain Division: Our Edge



Comprehensive Multi-Industry Expertise

Integrated End-to-End Solutions

Technology-Driven, Integrated Operations

Proven Scalability and Flexibility

Commitment to Sustainability and Compliance

Connecting the Entire Value Chain

Professional Team Expertise and Experience

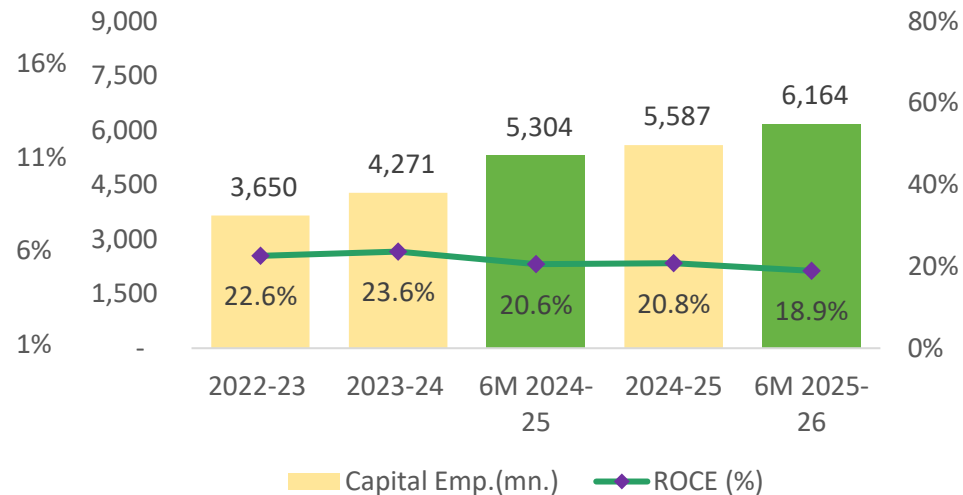
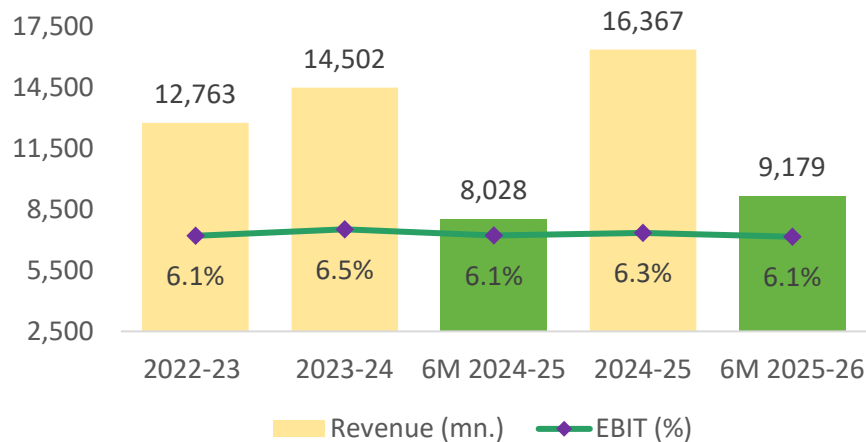
Alignment with International Quality Standard

**Capability to Drive Superior HSE Outcomes
Across Industries**

TCI Supply Chain Division: Key Operational Highlights

Particulars	Q2 FY26	Q2 FY25	Gr%	6M FY26	6M FY25	Gr%
Revenue	4909	4167	17.8%	9179	8028	14%
EBDITA	455	386	17.8%	871	743	17%
% to Revenue	9.3%	9.3%		9.5%	9.3%	
EBIT	293	254	15.5%	557	492	13%
% to Revenue	6.0%	6.1%		6.1%	6.1%	

- ⊕ Growth momentum continued amidst addition of new contracts and expansion in existing contracts
- ⊕ Impact of GST rate rationalization on Auto
- ⊕ Good traction in warehousing, and multimodal services & expansion of hub & spoke network for auto
- ⊕ Margins stable and remained resilient to various cost pressures



TCI Seaways: Industry trends



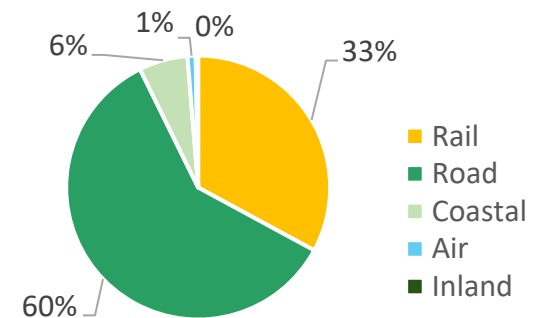
Cargo volume surged from 73 MT (2014–15) to 162+ MT (2023–24); projected to exceed 220 MT by 2030.

National waterways expanded from 5 to 111, with operational length rising from 2,716 km to 4,894 km.

Policy boosts like Sagarmala and the Coastal Shipping Bill, 2024 are driving infrastructure upgrades and cost-efficiency.

Coastal cargo traffic grew 119% in the last decade; inland/coastal shipping offers lower costs, sustainability, and road/rail decongestion.

Government targets doubling modal share of waterways from 6% to 12% by 2030, with \$120B+ investment backing.





One of the leading multimodal coastal players having presence along the Western, Eastern & Southern ports of India



Expertise in coastal shipping services, container & bulk cargo movements, and transportation services



First-mile and last-mile connectivity via rail & road



Multi-modal solutions with reduced carbon footprint (Green logistics)

06 Mn

Domestic Coastal Ships



8,500+

Own Multipurpose Marine Containers



77,975 DWT
Total Capacity



7

Out of 12 Major Ports Served

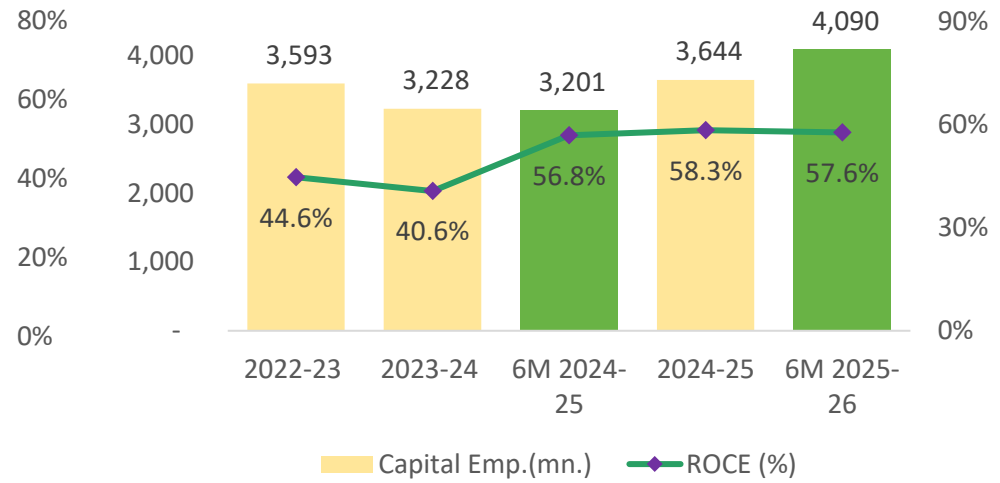
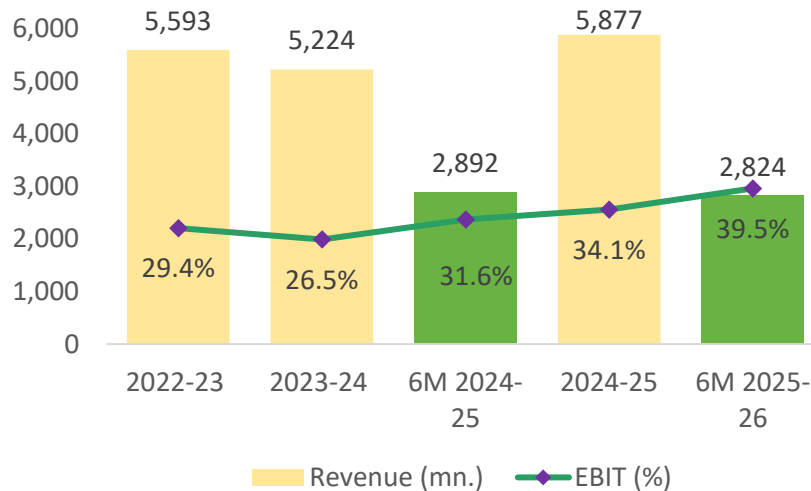
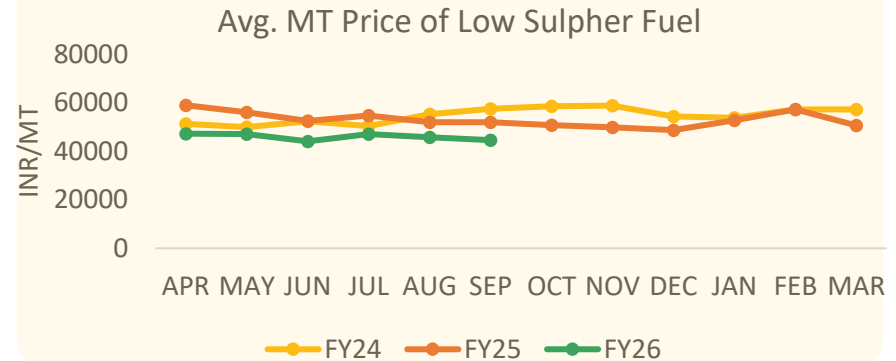


TCI Seaways Division: Key Operational Highlights

Fig in Mn

Particulars	Q2 FY26	Q2 FY25	Gr%	6M FY26	6M FY25	Gr%
Revenue	1341	1554	-13.7%	2824	2892	-2%
EBDITA	621	629	-1.3%	1284	1163	10%
% to Revenue	46.3%	40.5%		45.5%	40.2%	
EBIT	533	510	4.7%	1114	913	22%
% to Revenue	39.8%	32.8%		39.5%	31.6%	

- ☺ Favorable fuel price , freight rates remained benign
- ☺ 2 ships dry-docked during H1 , one more scheduled in Q3



H1 FY26 (FY25)
(fig in mn)

TCL CONCOR
Multimodal Logistics Solutions

TCL COLD CHAIN
SOLUTIONS



	Revenue	2,455 (4,556)	528 (941)	6,387 (11,837)
	Y-o-Y Growth	28.3% (31.8%)	17.4% (16.3%)	10.9% (17.2%)
	Capital Employed	668 (592)	1020 (937)	3,648 (3,691)
	Strategic Partner Share	49%	20%	51%



TCL Concor - Operates on asset-light model building upon its capabilities of integrated multimodal logistics solutions Chemicals, Food Grains, Metals etc.

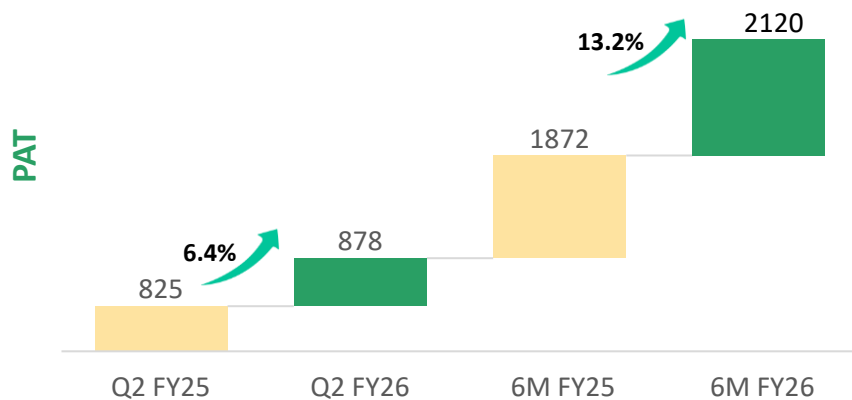
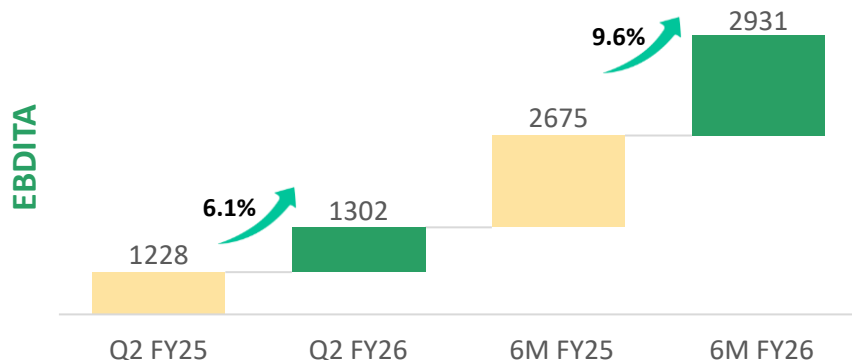
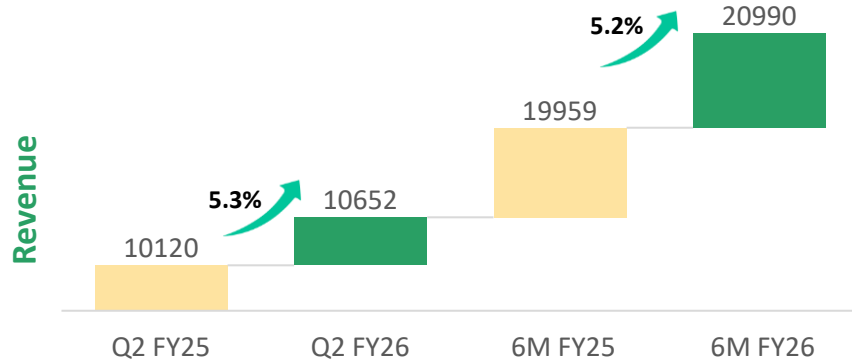
TCL Cold chain Services - catering to temperature-controlled Warehousing along with primary & secondary distribution requirements.

Transsystem - Focused on automotive logistics of Japanese clients

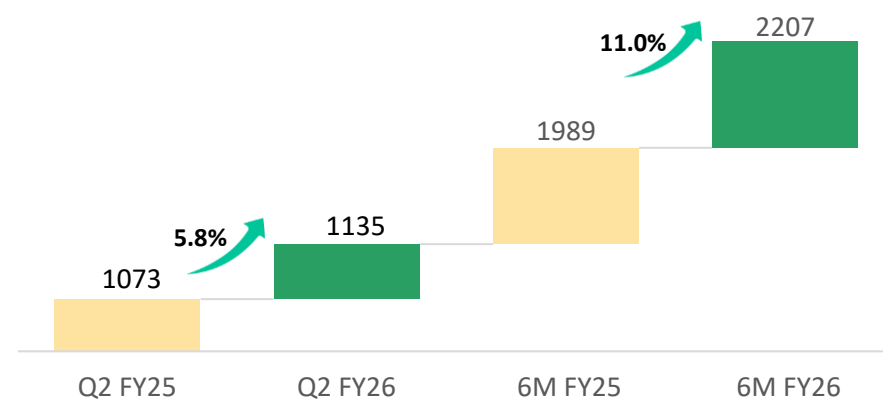
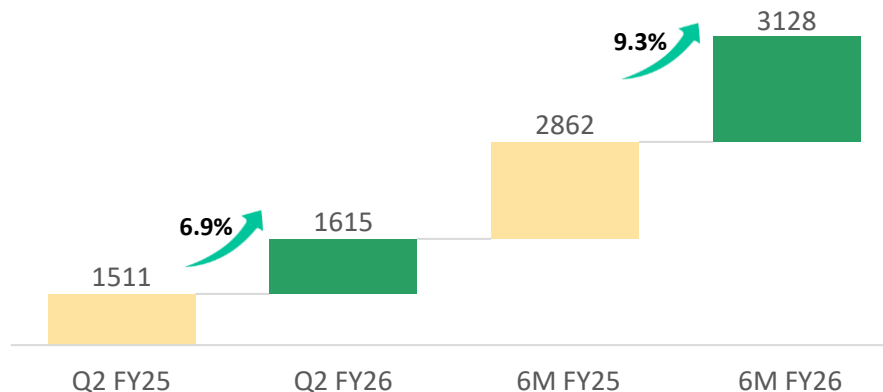
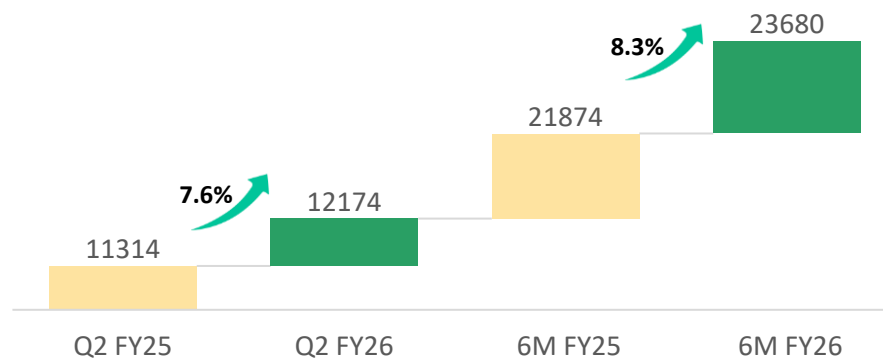


Financial Highlights

Standalone



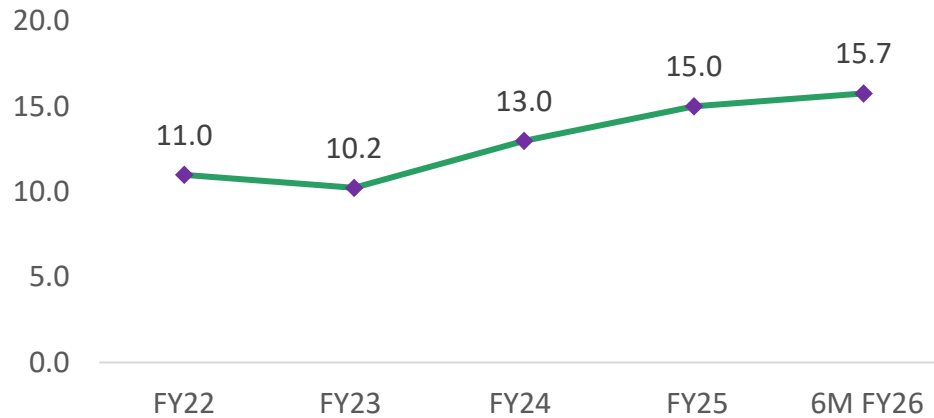
Consolidated



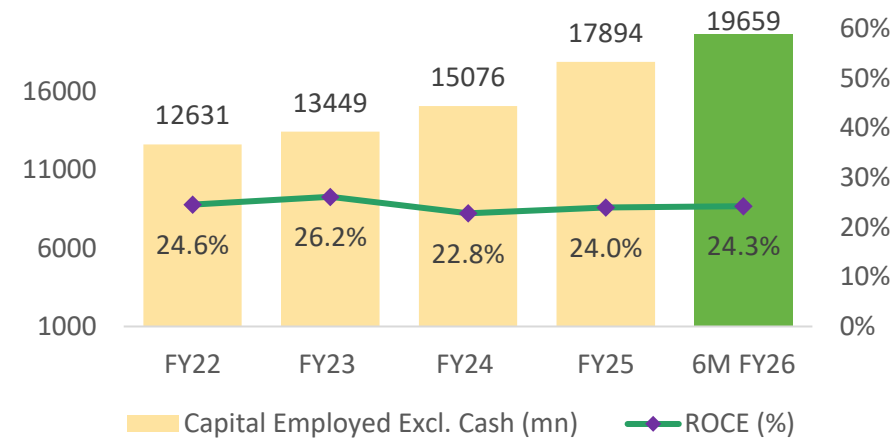
*Console EBDITA includes TLI's share of profit minus Exceptional Items.

Consistent performance: Key financial Indicators

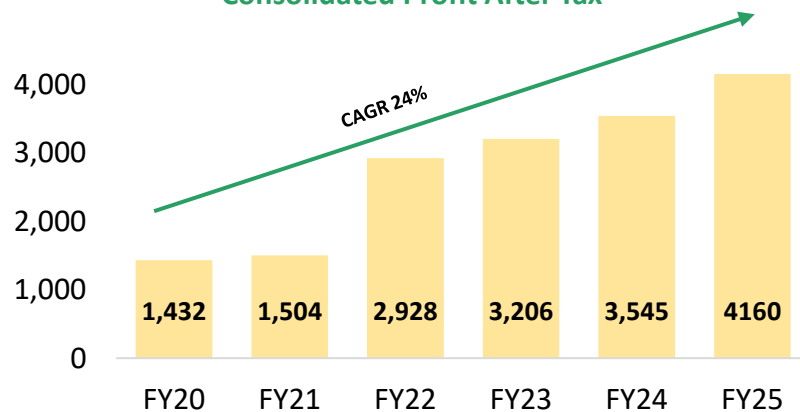
EV/EBIDTA



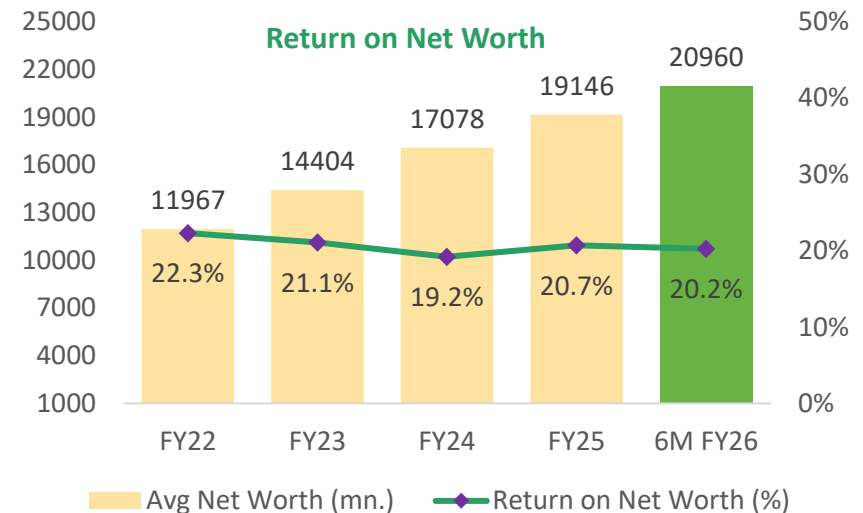
Return on Capital Employed



Consolidated Profit After Tax



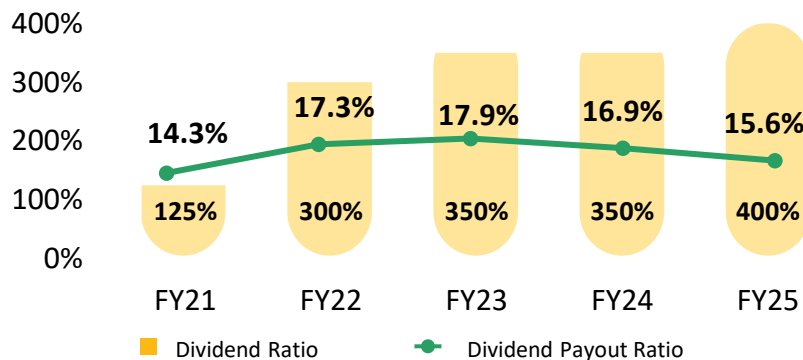
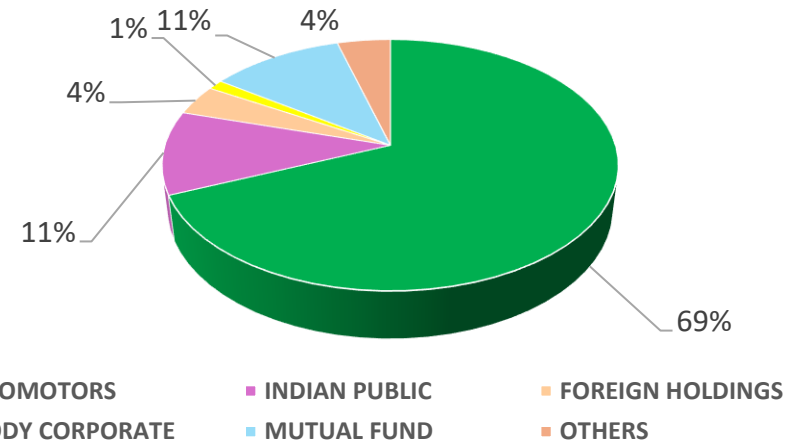
Return on Net Worth



Consistent performance: Key financial Indicators

Particulars	UOM	30 th Sept'25
Market Cap	Rs Mn.	90,603
Debt Incl. Leases	Rs Mn.	1,927
Cash equivalents	Rs Mn.	(204)
Enterprise Value	Rs Mn.	92,326
P/E	Nos	21.4
EV/EBITDA	Nos	15.7
52 Week High	Rs/share	1309
52 Week Low	Rs/share	876

Shareholding Pattern as on 30th Sept'2025



- CRISIL : **AA (Stable)**
- ICRA Short Term Rating CP : **A1+**
- DnB Rating: **5A1**
- Stock returned CAGR of **31%** in last 25 years
- Stock coverage : **13** Buy Rating : **13**

Nurturing Sustainable Stewardship



Environmental

Nurturing Environment for a Healthier Planet

- 1400+ train movement (LY 2500+) . 90K ton of Co2 emission saves (LY 160K Cos2 Ton)
- Produced 11.5 Mn renewal green energy units.(LY 14.6 Mn) .
- Under Green Trucking , engaged 3500 CNG, 75K+ trips thru CNG vehicles
- TCI IIM-B made TEMT tool ISO:14083 certified by SGS for emission measurement and approved by DPIIT <https://dpiit.freightemissions.com/>

Social

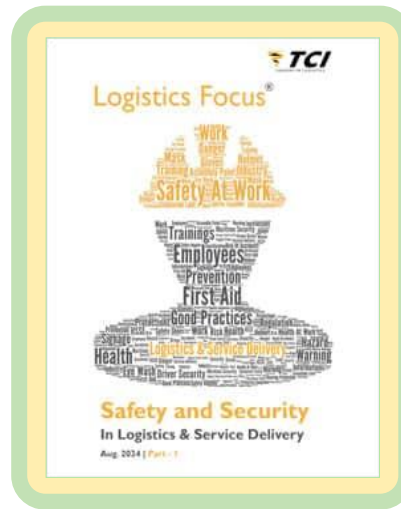
Health Safety & Empowerment Societal Impact & Nation Building

- Bharat Mobility - Road safety events under TCI Safe Safar across 9 states engaging 50K+ drivers
- Health initiatives across 18 states administering 15+ Lakh Vaccinations & other Health services to 22 Lakh people.
- Artificial limb center has empowered 2112 beneficiaries to stand on their feet again.
- Urmila Sports Academy trained players for National & International sports events, winning 53 Medals.

Governance

Trust, Dependability & Resilience

- Strong and diverse Board
- Started BRSR in FY'22 voluntarily
- Long term performance-linked robust remuneration system
- Configuration & Integration for data security
- Comprehensive Enterprise risk management and Business continuity plan.



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- Overall economic activities shown mixed sectorial trends.
- Geo-political developments , Government's push on infra. spending , regaining private sector confidence , easing inflation and monetary policy rates are the major factors to watch
- Revenue and Profit growth outlook remains at 10-12%



Fig in Mn	Actual (FY07 to FY25)	FY26 Budget	H1 FY26 Actual
Hub Center & Small WH	7,444	1,320	269
Ship	3,989	1,350	345
Container	1,704	120	75
Trucks & Rakes	6,474	1,280	525
Others (W/H Equip, IT)	2,142	430	457
Total	21,752	4,500	1672

Transport Corporation of India Limited

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Find Us: www.tcil.com



 **TCI Freight**

 **TCI** Supply Chain Solutions

 **TCI Seaways**

 **TCI Chemlog**

 **TCI COLD CHAIN SOLUTIONS**

TCI CONCOR
Multimodal Logistics Solutions

 **TCI BANGLADESH**

 **TCI NEPAL**

 **TCIL MIDDLE EAST**

 **TCI INSTITUTE OF LOGISTICS**

 **TCI Developers Ltd.**

