

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001

**Scrip code: 531207**

**Sub.: Intimation of 37<sup>th</sup> Annual General Meeting "AGM", Book Closure and fixation of cut-off date for e-voting, period of remote e-voting for the Financial Year 2024-25.**

Dear Sir/Ma'am,

In Compliance with Regulation 30, 34 and 42 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please note below mentioned details with respect to 37<sup>th</sup> Annual General Meeting (AGM), Book Closure and fixation of cut-off date for remote e-voting for the Financial Year 2024-25.

Further, we have also enclosed copy of Annual Report for the Financial Year 2024-25 and the same also be made available on Company's website at [www.hitkitglobal.com](http://www.hitkitglobal.com) The same is set out below:

Sr. No.	Event	Date	Time
1.	37 <sup>th</sup> Annual General Meeting	Monday, 29 <sup>th</sup> September, 2025	10:30 A.M
2.	Relevant Date/ Cut-off date to vote on AGM Resolutions	Monday, 22 <sup>nd</sup> September, 2025	-
3.	Book Closure Date 33 <sup>rd</sup> AGM	22 <sup>nd</sup> September, 2025 to 29 <sup>th</sup> September, 2025	-
4.	Commencement of E-Voting	25 <sup>th</sup> September, 2025	09:00 A.M
5.	End of E-Voting	28 <sup>th</sup> September, 2025	05:00 P.M

In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has offered e-voting facility for transacting all business through National Securities Depository Limited (NSDL) through their portal [evoting@nsdl.co.in](http://evoting@nsdl.co.in) to enable the members to cast their votes electronically.

Kindly take the same on your records.

**For Hit Kit Global Solutions Limited**

**KHUSHBOO** Digitally signed  
by KHUSHBOO  
**O HARSH** HARSH DOSHI  
**DOSHI** Date: 2025.09.06  
12:54:16 +05'30'

**(Khushboo Doshi)**

**Company Secretary & Compliance Office**

**Date: 06<sup>th</sup> September, 2025**

**Place: Mumbai**

# **ANNUAL REPORT – 2024-25**

## **HITKIT GLOBAL SOLUTIONS LIMITED**



**Chairman Message**

Dear Valued Shareholders,

On my behalf and on behalf of the Board of Directors, I welcome you all to this 37<sup>th</sup> Annual General Meeting of Company.

I feel honored and privileged once again to present you with the Annual Report for the Financial Year 2024-25. It gives me an opportunity to share my thoughts and the Company's progress during the year as well as the way forward.

It will not be out of place at this juncture to say that your Company's ability deliver growth and sustain business gradually. The momentum is attributable to its ability to remain relevant to its esteemed customer's changing choice, preference and need.

I would like to take this opportunity on behalf of the Board of Directors and its leadership team to thank each shareholder, Banks for their continued co-operation, support and commitment to the Company.

Success is working together and not a destination; it is with this hope and faith I look forward to your continuous confidence in your Company embarking on the next phase of its growth journey.



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## CORPORATE INFORMATION

## BOARD OF DIRECTORS

Mr. Kamal Agrawal	Managing Director & CEO
Mrs. Premlata Purohit	Non-Executive Independent Women Director
Mr. Dhara Jethva	Non-Executive Independent Director
Mrs. Maria Lobo	Non-Executive Independent Director
Mr. Suresh Jain	Executive Director (w.e.f. 13 <sup>th</sup> August, 2024)

## REGISTERED OFFICE

Office No. 3131/B, Rustomjee Eaze Zone, Laxmi Singh Complex, Malad West, Malad, Mumbai, Malad West, Maharashtra-400064, India.

## STATUTORY AUDITORS

M/s. Ishwarlal & Co.,  
Chartered Accountants Mumbai

## BANKERS

IDBI Bank,  
Marve Road, Malad West

## REGISTRAR &amp; TRANSFER AGENT

Adroit Corporate Services Pvt. Ltd.  
18-20, Jaferbhoy Ind. Estate, 1<sup>st</sup> Floor,  
Makwana Road, Marol, Andheri East, Mumbai  
400059.

## COMPANY SECRETARY &amp; COMPLIANCE OFFICER

Ms. Khushboo Doshi

## CHIEF FINANCIAL OFFICER

Mrs. Ritaben Paras Bhojani (w.e.f. 08<sup>th</sup>  
February, 2024)

## SECRETARIAL AUDITOR

M/S Nishant Bajaj & Associates  
Practicing Company Secretaries, Mumbai

## INTERNAL AUDITOR

M/s Motilal & Associates LLP  
Chartered Accountants, Mumbai

## OTHER INFORMATION

LISTED ON- BSE Limited  
WEBSITE- [www.hitkitglobal.com](http://www.hitkitglobal.com)  
ISIN- INE309B01023  
Scrip Code- 532359

## CORPORATE IDENTIFICATION NO.

L70100MH1988PLC049929

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT 37<sup>th</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF HITKIT GLOBAL SOLUTIONS LIMITED WILL BE HELD ON MONDAY, 29<sup>TH</sup> SEPTEMBER, 2025 AT 10:30 A.M. THROUGH VIDEO CONFERENCING ('VC') / OTHER AUDIO VISUAL MEANS ('OVAM') TO TRANSACT THE FOLLOWING BUSINESS:

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**Ordinary Business**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2025, the Reports of the Board of Directors & Auditors thereon;
2. Re-appointment of Mr. Suresh Jain (DIN: 01869768), who is retiring by rotation and being eligible offers himself for re-appointment.

**Special Business****3. APPOINTMENT OF SECRETARIAL AUDITOR:**

*To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:*

**"RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013, and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Regulation 24A and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), [including any statutory modification(s) or re-enactment(s) thereof for the time being in force] and based on recommendation of Audit Committee, consent of Members of the company be and is hereby accorded to appoint M/s. Nishant Bajaj & Associates, Practicing Company Secretaries, (COP:21538), as Secretarial Auditor of the Company, to hold office for a term of 5 (five) consecutive years commencing from FY2025-26 to FY2029-30 to undertake Secretarial Audit of the Company, on such remuneration plus applicable taxes, travel and actual out-of-pocket expenses, as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditor from time to time.

**RESOLVED FURTHER THAT** any Director or the Company Secretary of the Company, be and is hereby authorized to sign and submit the necessary application and forms with appropriate authorities and to perform all such acts, deeds and things as he may in his absolute discretion deem necessary or desirable for and on behalf of the Company for the purpose of giving effect to aforesaid resolution."

By Order the Board of Directors,

Date: 28<sup>th</sup> August, 2025

Place: Mumbai

Registered Office:

Hit Kit Global Solutions Limited

CIN: L70100MH1988PLC049929

Office No. 3131/B, Rustomjee Eaze Zone, Laxmi  
Singh Complex, Malad West, Mumbai,  
Maharashtra-400064, India.

Tel. No.022-49696739

Email address: hitkit.global@gmail.com

Website: www.hitkitglobal.com

Sd/-

Ms. Khushboo Doshi

Company Secretary & Compliance  
officer

**NOTES TO NOTICE**

1. The Ministry of Corporate Affairs (“MCA”) has, vide its General Circular dated September 19, 2024 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023 (collectively referred to as “MCA Circulars”), permitted convening the Annual General Meeting (“AGM” / “Meeting”) through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 (“Act”) read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.
2. A statement pursuant to the provisions of Section 102(1) of the Act, relating to the Special Business to be transacted at the AGM, is annexed hereto. Further, additional information as required under Listing Regulations and Circulars issued thereunder are also annexed.
3. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.
4. Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.
5. Details of Directors retiring by rotation at this Meeting are provided in the “Annexure” to this Notice.
6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can

submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. Adroit Corporate Services Private Limited.

7. Queries, if any, may be sent to the Company Secretary seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.
8. Members whose shareholding is in electronic mode are requested to direct notifications about change of address and updates about bank account details to their respective depository participant(s) on or before Monday, 22<sup>nd</sup> September, 2025.
9. In case of joint holders attending the Meeting, only such joint holder who is high in the order of names in the Register of Members will be entitled to vote.
10. Members are requested to advise immediately about any change of address:
  - a) To their Depository Participants (DPs) in respect of their electronic share accounts.
  - b) To the Company's Registrar & Share Transfer Agents Adroit Corporate Services Private Limited in respect of their physical share folios if, any.
11. Under Section 72 of the Act, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the Company's Registrar and Share Transfer Agent.
12. The Notice of Annual General Meeting (AGM) of the Company circulated to the members of the Company will be made available on the Company's website at [www.hitkitglobal.com](http://www.hitkitglobal.com)
13. The Company or its Registrars and Transfer Agents, Adroit Corporate Services Private Limited cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participants.
14. SEBI has notified that requests for effecting transfer of securities shall not be processed by listed entities unless the securities are held in the dematerialized form with a depository. In view of the above and to avail various other benefits of dematerialization like easy liquidity, since trading is permitted in dematerialized form only, electronic transfer, savings in stamp duty and elimination of

any possibility of loss of documents and bad deliveries, members are advised to dematerialize shares held by them in physical form.

15. To support green initiative of the Government in full measure, Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in the following manner:
  - a. In respect of electronic holdings with the Depository through their concerned Depository Participants.
  - b. Members who hold shares in physical form are requested to register their e-mail ID with [Hitkit.global@gmail.com](mailto:Hitkit.global@gmail.com) quoting your name and folio number.
16. M/s. Nishant Bajaj & Associates, Practicing Company Secretary (COP No.: 21538), has been appointed as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
17. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than forty-eight hours of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
18. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company [www.hitkitglobal.com](http://www.hitkitglobal.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai
19. The Register of Members and the Share Transfer books of the Company will remain closed from Monday, 22<sup>nd</sup> September, 2025 to Monday, 29<sup>th</sup> September, 2025 (both days inclusive) for annual closing for the financial year 2024-25.
20. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members

on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

21. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
22. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at [www.hitkitglobal.com](http://www.hitkitglobal.com). The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
23. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:**

The remote e-voting period begins on Thursday, 25<sup>th</sup> September, 2025 at 09:00 A.M. and ends on Sunday, 28<sup>th</sup> September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22<sup>nd</sup> September, 2025 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22<sup>nd</sup> September, 2025

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**





- A. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**



In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders Login Method	Type of shareholders Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the <b>"Beneficial Owner"</b> icon under <b>"Login"</b> which is available under <b>'IDeAS'</b> section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on <b>"Access to e-Voting"</b> under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select <b>"Register Online for IDeAS Portal"</b> or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon <b>"Login"</b> which is available under <b>'Shareholder/Member'</b> section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ol>

	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https:// web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a. For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and

	Client ID is 12***** then your user ID is IN300***12*****
b. For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c. For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c. How to retrieve your 'initial password'?
  - i. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - ii. If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a. Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- b. Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

- c. If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d. Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
  8. Now, you will have to click on “Login” button.
  9. After you click on the “Login” button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.****How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/ OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [Nishant.bajaj@nbaassociates.co.in](mailto:Nishant.bajaj@nbaassociates.co.in) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/ Password?” or “Physical User Reset Password?” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Pallavi Mhatre, Senior Manager, NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Members who need assistance before or during the meeting, can contact NSDL on [evoting@nsdl.com](mailto:evoting@nsdl.com) +91 22 48867000 or contact Amit Vishal, Deputy Vice President – NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com) or Sanjeev Yadav, Assistant Manager-NSDL at [sanjeevy@nsdl.com](mailto:sanjeevy@nsdl.com)
6. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at [hitkit.global@gmail.com](mailto:hitkit.global@gmail.com) from Saturday, 20<sup>th</sup> September, 2025 (9:00 a.m. IST) to Wednesday, 24<sup>th</sup> September, 2025 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

By Order the Board of Directors,

Date: 28<sup>th</sup> August, 2025

Place: Mumbai

Registered Office:

Hit Kit Global Solutions Limited

CIN: L70100MH1988PLC049929

Office No. 3131/B, Rustomjee Eaze Zone, Laxmi

Singh Complex, Malad West, Mumbai,

Maharashtra-400064, India.

Tel. No.022-49696739

Email address: hitkit.global@gmail.com

Website: www.hitkitglobal.com

Sd/-

Ms. Khushboo Doshi

Company Secretary & Compliance  
officer



**EXPLANATORY STATEMENT**

**IN CONFIRMITY WITH THE PROVISIONS OF SECTION 102(1) OF THE COMPANIES ACT, 2013 THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL THE MATERIAL FACTS RELATING TO THE ITEM OF SPECIAL BUSINESS OF THE NOTICE AND THE SAME SHOULD BE TAKEN AS FORMING PART OF THE NOTICE**

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**Item No. 3**

Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") requires every listed entity to appoint a peer reviewed Company Secretary or a Firm of Company Secretary(ies) as a Secretarial Auditor on the basis of recommendation of the board of directors.

The Board of Directors, at its meeting held on 28<sup>th</sup> August, 2025 has, considering the experience and expertise and on the recommendation of the Audit Committee, recommended to the members, appointment of Nishant Bajaj & Associates, Practicing Company Secretary (FCS No. 12990, C.P. No.21538) as Secretarial Auditor of the Company for a term of 5 (five) consecutive financial years commencing from the financial year 2025-26 to the financial year 2029-30, on such remuneration as may be determined by the Board of Directors of the Company, from time to time.

Mr. Nishant Bajaj, Founder of M/s. Nishant Bajaj & Associates, Practicing Company Secretaries, is a fellow member of the Institute of Company Secretaries of India ("ICSI") and has more than 15 years of experience in corporate secretarial practices. He is also a Corporate Law Consultant and a Trainer, having vast experience in handling and advising on various company law and corporate law matters including incorporation of company, IPO, Rights Issue, Preferential Issues of securities, Board, Committees and shareholders meetings, mergers, amalgamations and restructuring of companies, certification & filing of various forms, returns and other documents with MCA, ROC, SEBI & Stock Exchanges.

M/s. Nishant Bajaj & Associates, Practicing Company Secretaries has consented to its appointment as Secretarial Auditor, if appointed, and has confirmed that the firm holds a valid certificate of peer review issued by the ICSI. Further, Mr. Bajaj has confirmed that the firm is eligible for appointment as the Secretarial Auditor and has not incurred any disqualification specified by the Securities and Exchange Board of India.

The proposed remuneration to be paid to the Secretarial Auditor for the financial year 2025-26 is Rs. 2,00,000/- (Rupees Two Lakhs Only). The said remuneration excludes applicable taxes and out of pocket expenses. The remuneration for the subsequent years of his term shall be fixed by the Board of Directors based on the recommendation of the Audit Committee of the Company.

In accordance with the provisions of Regulation 24A of the Listing Regulations, the appointment of Secretarial Auditor is required to be approved by the members of the Company. Accordingly, approval of the members is sought by passing the Ordinary Resolution as set out at Item No. 4 of this Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

**“ANNEXURE A” TO THE NOTICE**

Details of Directors pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are given below

<b>Name of the Director</b>	Suresh Jain
DIN	01869768
Date of Birth	02 <sup>nd</sup> April, 1957
Designation	Executive Director
Age	68 years
Date of appointment	13 <sup>th</sup> August, 2024
Nationality	Indian
Qualification	B.com, LLB
Expertise in specific functional area	Finance, Company Law and Business Management
Names of listed entities in which the person holds Directorship(s)	1. Hit Kit Global Solutions Limited 2. Vishvjyoti Trading Limited
Listed entities from which the person has resigned in the past three (3) years	-
Shareholding in the Company (as at 31st March, 2025)	-
Relationship with Directors and Key Managerial Personnel	No related to any Directors of the company
Details of Annual remuneration sought to be paid subject to shareholder approval	NA
Details of remuneration last drawn from the Company	Not Applicable
Chairmanship/ Membership of the Committees of the Board of the Directors (as on 31st March, 2024)	-
Memberships / Chairmanships of Committees of other Companies	-
Terms and Conditions of appointment	Executive Director, liable to retire by rotation

**BOARD REPORT**

Dear Members,

Board of directors hereby present the 37<sup>th</sup> Annual Report on the business and operations of **Hit Kit Global Solutions Limited** together with the Audited Statements of Accounts for the financial year ended 31<sup>st</sup> March, 2025.

**1. FINANCIAL HIGHLIGHTS:**

The Audited Financial Statements of your Company as on 31<sup>st</sup> March, 2025, are prepared in accordance with the relevant applicable Indian Accounting Standards ("Ind AS") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the provisions of the Companies Act, 2013 ("Act"). The summarized financial highlights are depicted below:

(Amount in Lakhs)

Particulars	Year Ended 31.03.2025	Year ended 31.03.2024
Revenue From Operations	84.24	27.36
Other Income	19.06	13.87
Total Income	103.30	41.23
Total Expenses	83.39	57.30
Profit before Exceptional Item And tax	19.92	(16.06)
Exceptional Item	240.02	255.78
Profit Before Tax	259.94	(271.85)
Taxation:		
Current Tax	5.18	-
Previous Tax	-	-
Deferred Tax	-	-
MAT Credit Entitlement	-	-
Profit for the period	254.76	(271.84)
Other Comprehensive Income (after tax)	-	-
Total Comprehensive Income for the year	<b>254.76</b>	<b>(271.84)</b>

**2. FINANCIAL HIGHLIGHTS:**

During the year ended 31<sup>st</sup> March 2025, Operational Revenue including other income on Standalone basis was 84.24/- Lakhs and Profit / (Loss) Before Tax was 259.94/- Lakhs v/s the revenue and Net Profit / (Loss) for the financial year ended 31<sup>st</sup> March, 2024 was (27.36)/- Lakhs and (271.85)/- Lakhs in previous year.

Your Company has taken several remedial steps to meet the challenges viz. measures in saving cost at all front of operations, optimize use of available resources etc.

A detailed analysis on the operations of the Company during the year under review and outlook for the current year is included in the Management Discussion and Analysis Report forming an integral part of this Annual Report.

**3. BUSINESS OPERATIONS:**

During the year under review, the Company continued to strengthen its business operations in two segments:

- i. Retail of Agro Produce segment: By ensuring a regular and consistent supply to its customers, The focus remained on driving comprehensive cost-effectiveness across the value chain, aligning the product mix with evolving consumer preferences, and accelerating the Company's digital transformation journey to enhance operational efficiency and customer experience. The Company further endeavors to explore new opportunities emerging in the retail sector to expand its reach and strengthen its market presence.
- ii. Resort & Property Development segment: By exploring revenue opportunities by leveraging its existing land assets for leisure tourism on an 'as-is-where-is' basis, aimed at unlocking new streams of revenue and capitalizing on emerging opportunities within the real estate and hospitality landscape.

**4. DIVIDEND**

During the Financial year 2024-25, the company has not declared any dividend on Equity Shares.

**5. TRANSFER TO RESERVE**

The Board does not propose to transfer any amount to reserves during the Financial Year 2024-25.

**6. DEPOSITS:**

There were no outstanding deposits within the meaning of Section 73 and 74 of the Act read with rules made thereunder at the end of FY 2024-25 or the previous financial years. Your Company did not accept any deposit during the year under review.

**7. SHARE CAPITAL:**

The details of Share capital of the Company is as under:

Particulars	As at 31 <sup>st</sup> March, 2025		As at 31 <sup>st</sup> March, 2024	
	Number of Shares	Amount	Number of Shares	Amount
Authorised Capital: Equity Shares of Rs. 02/- each	*6,25,00,000	12,50,00,000	4,50,00,000	9,00,00,000
Issued, Subscribed & Paid-Up Capital: Equity Shares of Rs. 02/- each	*4,64,00,000	9,28,00,000	3,70,00,000	7,40,00,000

*\*The Company in its Extra Ordinary General Meeting held on 24<sup>th</sup> May, 2024 has approved:-*

- i. *Increased the Authorized Share Capital of the Company to 12,50,00,000/- (Indian Rupees Twelve Crores Fifteen lakhs Only) divided into 6,25,00,000 Equity Shares of INR. 02/- each.*
- ii. *Issue and Allotment of 96,50,000 Equity Shares on Preferential basis to Non-Promoter group.*
- iii. *Issue and Allotment of 75,00,000 Warrants convertible into Equity shares issued on Preferential Basis to Non-Promoter Group.*
- iv. *The Board of Directors in the Meeting held on 17<sup>th</sup> June, 2024 has allotted 94,00,000 Equity shares and 75,00,000 Convertible Warrants on Preferential Basis.*

**8. CHANGE IN NATURE OF BUSINESS:**

No material changes or commitments affecting the financial position of the Company have taken place from March 31, 2025 till the date of this report.

**9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

The particulars of loans, guarantee and investments made during the year under review, are given in the notes forming part of the financial statements.

**10. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANIES:**

The Company has no subsidiary and Associate companies.

After deliberations with Joint Venture partner, the company has decided to terminate the Joint venture agreement by mutual consent. Accordingly, the Investment in the Joint Venture by the

company is re-classified as Project Work in Progress in the FY24-25. This will have no bearing on the operations of the company as the commercial operations of the joint venture could not commenced.

No company has become or ceased to be the Company's subsidiaries and associate companies during the year under review.

**11. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

As of 31<sup>st</sup> March, 2025, the Company's Board had six directors comprising of three Independent Directors, two Executive Director including one Woman Director. In terms of the requirement of the SEBI Listing Regulations, the Board has identified core skills, expertise, and competencies of the Directors in the context of your Company's business for effective functioning.

**Appointment/ Cessation/ Change in Designation of Directors/ KMP:**

In accordance with the provisions of Section 152 of the Act, read with rules made thereunder and Articles of Association of your Company the following changes occurred in the Company's Board:

1. Ms. Dhara Jethva (DIN: 10558366) was appointed as an Additional Non -Executive Independent Director of the Company for term of 5 years with effect from 31<sup>st</sup> March, 2024.
2. Mr. Suresh Jain was appointed as an Executive Director of the company w.e.f. 13<sup>th</sup> August, 2024.
3. Mr. Ramamurthy Shetty (DIN: 08429776), has resigned from the post of Non- Executive Non Independent Director with effect from 13<sup>th</sup> August, 2024.

Other than the above, there has been no change in the constitution of Board during the year under review.

**Declaration from Independent Directors:**

In accordance with the provisions of Section 149(7) of the Act, , Mrs. Premlata Purohit, Ms. Dhara Jethva and Mrs. Maria Lobo, Independent Directors of the Company as on 31<sup>st</sup> March, 2025 have given their declarations to the Board that they meet the criteria of independence as laid down under Section 149(6) of the Act, Regulation 16(1)(b) and Regulation 25 of the SEBI Listing Regulations and are qualified to be Independent Directors pursuant to Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014. The Independent Directors are in compliance with the Code of Conduct prescribed under Schedule IV of the Act.

Further, the Independent Directors have confirmed that they have included their names in the Independent Director's databank maintained by the Indian Institute of Corporate Affairs in terms of

Section 150 of the Act read with Rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014.

The Board is of the opinion that both the Independent Directors of the Company possess requisite qualifications, experience and expertise in the fields of strategy, planning and execution, management and leadership, functional and managerial experience, legal and risk management, corporate governance systems and practices, finance, banking and accounts and they hold highest standards of integrity.

During the financial year 2024-25 a separate meeting of Independent Directors was held on 12<sup>th</sup> February, 2025 without the presence of executive directors or management representatives and the following matters were discussed:

- the performance of non-Independent directors and the Board as a whole;
- the performance of the Chairman of the Company, taking into account the views of executive directors and non-executive directors; and
- assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

#### **Key Managerial Personnel:**

During the period under review, the following are Key Managerial Personnel (“KMPs”) of the Company as per Sections 2(51) and 203 of the Act:

1. Khushboo Doshi, Company Secretary & Compliance Officer w.e.f 11<sup>th</sup> November, 2020
2. Kamal Agrawal, Managing Director & CEO of the company w.e.f. 27<sup>th</sup> January, 2016
3. Ritaben Bhojani, Chief Financial Officer w.e.f. 08<sup>th</sup> February, 2024

#### **12. BOARD MEETING:**

During the year under review, the Board met Eight (8) times on 15<sup>th</sup> April, 2024, 24<sup>th</sup> April, 2024, 17<sup>th</sup> June, 2024, 08<sup>th</sup> August, 2024, 13<sup>th</sup> August, 2024, 22<sup>nd</sup> August, 2024, 12<sup>th</sup> November, 2024 and 12<sup>th</sup> February, 2025. In accordance with the provisions of the Companies Act, 2013 and rules made thereunder. There have not been any instances during the year when recommendations of the Audit Committee were not accepted by the Board.

Name of the Director	Category	No. of Board Meetings	Last AGM	No. of Directorships in listed Entities and Committee Memberships and Chairmanships (including the Company)	Number of shares



		attended	Attend ed	Directorship	Committee		held in the Company
					Chairmanship	Membership	
Mr. Kamal Agrawal	Managing Director & CEO	8	Yes	1	0	2	NIL
Ms. Premlata Purohit	Non-Executive Independent Director	8	Yes	1	0	3	-
Mr. Ramamurthy Shetty (upto 13 <sup>th</sup> August, 2024)	Non-Executive Director	5	No	0	0	0	-
Mr. Suresh Jain (w.e.f 13 <sup>th</sup> August, 2024)	Executive Director	3	Yes	2	0	0	-
Ms. Dhara Jethva	Non-Executive Independent Director	8	Yes	1	1	3	-
Mrs. Maria Lobo	Non-Executive Independent Director	8	Yes	1	2	3	-

**13. COMMITTEES OF BOARD:****AUDIT COMMITTEE:**

The Board Committees play a crucial role in the governance structure of our Company and have been constituted to deal with specific areas / activities as mandated by applicable regulations, concerning

the Company and need a closer review. These Committees play an important role in the overall management of day today affairs and governance of the Company. The Committees meet at regular intervals and take necessary steps to perform its duties entrusted by the Board. The Minutes of the Committee Meetings are placed before the Board for review and noting.

During the year, all recommendations of the Committees of the Board have been accepted by the Board.

As on 31<sup>st</sup> March 31, 2025, the Board has constituted the following Committees:

The Audit Committee comprises of Four Directors viz. Mr. Kamal Mohanlal Agrawal, Mrs. Premlata Purohit, Ms. Dhara Jethva and Mrs. Maria Lobo. The constitution of the Audit Committee meets the requirements of Section 177 of the Act and Regulation 18 of the Listing Regulations, 2015.

The Terms of Reference, Composition and Meetings and Attendance is as below:

**i. Terms of Reference/ Policy:**

The Primary objective of the committee is to monitor and provide effective supervision of the management's Financial reporting process to ensure accurate and timely disclosures, with the highest level of transparency, integrity and quality of financial reporting

**ii. Meetings and Attendance:**

During the Financial Year 2024-25, 5 (Five) Meetings were held on 15<sup>th</sup> April, 2024, 24<sup>th</sup> April, 2024, 08<sup>th</sup> August, 2024, 12<sup>th</sup> November, 2024 and 12<sup>th</sup> February, 2025

Sr No.	Particulars	Designation	Category	No. of Meeting attended
1	Kamal Agrawal	Member	Managing Director	5
2	Premalata Purohit	Member	Independent Director	5
3	*Ramamurthy Shetty	Member	Non- Executive Non Independent Director	3
4	**Dhara Jethva	Chairperson	Independent Director	2
5	***Maria Lobo	Member	Independent Director	2

\* Ramamurthy Shetty resigned w.e.f. 12<sup>th</sup> August, 2024

\*\* Dhara Jethva Appointed w.e.f. 12<sup>th</sup> August, 2024

\*\*\* Maria Lobo Appointed w.e.f. 12<sup>th</sup> August, 2024

**NOMINATION AND REMUNERATION COMMITTEE:**

The Nomination and Remuneration Committee comprises of three Non- Executive Directors, viz. Mrs. Premlata Purohit, Ms. Dhara Jethva and Mrs. Maria Lobo. The constitution of the Committee meets the requirements of Section 178 of the Act and Regulation 19 of the Listing Regulations, 2015.

The Terms of Reference, Composition and Meetings and Attendance is as below:

**i. Terms of Reference/ Policy:**

The purpose of this committee of the Board of Directors ('the Board') shall be to discharge the Board's responsibilities related to nomination and remuneration of the Company's Directors and Key managerial personnel. The Committee has the overall responsibility of approving and evaluating the nomination and remuneration plans, policies and programs for Directors and Key managerial personnel.

**ii. Meetings and Attendance:**

During the Financial Year 2024-25, 2 (Two) Meeting were held on 12<sup>th</sup> August, 2024 and 22<sup>nd</sup> August, 2024

Sr. No.	Particulars	Designation	Category	No. of Meeting attended
1	Premalata Purohit	Member	Non- Executive Independent Director	2
2	*Ramamurthy Shetty	Member	Non- Executive Non-Independent Director	1
3	**Dhara Jethva	Member	Non- Executive Independent Additional Director	1
4	***Maria Lobo	Chairperson	Non- Executive Independent Director	2

*\*Ramamurthy Shetty was resigned from the committee w.e.f. 12<sup>th</sup> August, 2024*

*\*\*Dhara Jethva was appointed in the Committee w.e.f 12<sup>th</sup> August, 2024*

*\*\*\* Maria Lobo appointed in the committee w.e.f. 12<sup>th</sup> August, 2025*

**Remuneration Policy**

The Nomination and Remuneration Committee has considered the factors laid down under Section 178(4) of the Companies Act, 2013 while formulating the Remuneration Policy.

#### Remuneration to Non-Executive Directors

The company has paid remuneration and sitting fees to the Non- Executive Directors during the year as follows:

Sr.no	Name	Amount
01	Premlata Purohit	77,000
02	Dhara Jethva	65,900
03	Maria Lobo	42,000

#### Remuneration to Executive Directors/ KMP

The company has paid remuneration as follows:

Sr.no	Name	Amount
01	Suresh Jain	2,18,500
02	Khusboo Doshi	2,16,000
03	Ritaben Bhojani	1,11,000

#### STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee comprises of Four Directors viz Mr. Kamal Agrawal, Mrs. Premlata Purohit, Mr. Dhara Jethva and Ms. Maria Lobo. The constitution of the Stakeholders' Relationship Committee meets the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations, 2015.

The Terms of Reference, Composition and Meetings and Attendance is as below:

##### i. Terms of Reference/ Policy:

The Committee reviews shareholders complaints and resolution thereof. The Committee expresses satisfaction with the Company's performance in dealing with investor grievances and its share transfer system.

##### ii. Meetings and Attendance:

During the Financial Year 2024-25, 4 (Four) Meetings were held on 15<sup>th</sup> April, 2024, 08<sup>th</sup> August, 2024, 12<sup>th</sup> November, 2024 and 12<sup>th</sup> February, 2025

Sr No	Particulars	Designation	Category	No. of
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				Meeting attended
1	Premlata Purohit	Member	Non- Executive Independent Director	4
2	Kamal Agrawal	Member	Executive Director	4
3	*Maria Lobo	Chairperson	Non-Executive Independent Director	2
4	**Dhara Jethva	Member	Non-Executive Independent Director	2
5	***Ramamurthy Shetty	Member	Non-Executive Non-Independent Director	2

\* Maria Lobo appointed in the committee w.e.f. 12<sup>th</sup> August, 2025

\*\*Dhara Jethva appointed in the committee w.e.f. 12<sup>th</sup> August, 2025

\*\*\*Ramamurthy Shetty resigned from the Committee w.e.f 12<sup>th</sup> August, 2025

#### Compliance Officer:

Ms. Khushboo Doshi, Company Secretary & Compliance Officer pursuant to Regulation 6 of the SEBI (LODR) Regulations, 2015

#### Details of complaints received and resolved during the year:

Complaints pending as on April 1, 2024	NIL
Number of Share holders' complaints received during the year	NIL
Number of complaints resolved during the year	NIL
Number of complaints not solved to the satisfaction of shareholders	NIL
Number of pending complaints as on March 31, 2025	NIL

The above table includes Complaints received from SEBI SCORES/ BSE by the Company

#### 14. INDEPENDENT DIRECTORS' MEETING:

The Independent Directors met on 12<sup>th</sup> February, 2025, without the attendance of Non-Independent Directors and members of the management. The Independent Directors reviewed

the performance of Non-Independent Directors, the Committees and the Board as a whole along with the performance of the Chairman of your Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

**15. BOARD EVALUATION:**

The Board adopted a formal mechanism for evaluating its performance and as well as that of its committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Board's functioning such as composition of the Board and committees, experience and competencies, performance of specific duties and obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc. At the Board meeting that followed the above mentioned meeting of the Independent Directors, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of independent directors was done by the entire Board, excluding the independent director being evaluated.

**16. BOARD FAMILIARISATION AND TRAINING PROGRAMME:**

The Board is regularly updated on changes in statutory provisions, as applicable to your Company. The Board is also updated on the operations, key trends and risk universe applicable to your Company's business. These updates help the Directors in keeping abreast of key changes and their impact on your Company. An annual strategy retreat is conducted by your Company where the Board provides its inputs on the business strategy and long- term sustainable growth for your Company. Additionally, the Directors also participate in various programmes /meetings where subject matter experts apprise the Directors on key global trends. The details of such programmes are provided in the Corporate Governance Report, which forms part of this Annual Report.

**17. DIRECTORS' RESPONSIBILITY STATEMENT:**

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory and secretarial auditors including audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2024-25 .

Accordingly, pursuant to Section 134(3)(c) and 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that-

- i. in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- ii. they have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the year;
- iii. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. they have prepared the annual accounts on a going concern basis;
- v. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively;
- vi. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively

**18. INTERNAL FINANCIAL CONTROL SYSTEMS AND ADEQUACY:**

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. During the year, such control was tested and no reportable material weakness in the design or operation was observed.

**19. CORPORATE SOCIAL RESPONSIBILITY:**

During the FY 2024-25, Corporate Social Responsibility is not applicable to the company.

**20. MANAGEMENT DISCUSSION & ANALYSIS REPORT:**

The Management Discussion and Analysis of financial condition, including the results of operations of the Company for the year under review as required under Regulation 34(2)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is provided as a “Annexure A”.

**21. CORPORATE GOVERNANCE:**

Pursuant to Regulation 27 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 a Report on Corporate Governance Report is not applicable to the Company as it does not fall under the criteria of Paid-up Share Capital of Rs. 10 Crore and Turnover of Rs. 25 Crores.

**22. ANNUAL RETURN:**

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, a copy of the Annual Return as on 31<sup>st</sup> March, 2025 is available on the Company's website [www.hitkitglobal.com](http://www.hitkitglobal.com)

**23. RELATED PARTY TRANSACTIONS:**

In accordance with the relevant provisions of the Act and rules framed thereunder and Regulation 23 of the SEBI Listing Regulations, the Company has in place a Related Party Transaction ("RPT") Policy. All related party transactions ("RPT") entered into during the financial year 2024-25 were in accordance with the Company's RPT Policy and on an arms' length basis and in the ordinary course of business.

All RPTs are placed before the Audit Committee and the Board for approvals Pursuant to the provisions of Regulation 23 of the SEBI Listing Regulations, company has filed half yearly reports to the stock exchanges, for the related party transactions.

None of the transactions with related parties fall under the scope of Section 188(1) of the Act. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Act in Form AOC-2 is not applicable to the Company for FY 2025 and hence, does not form part of this report.

**24. STATUTORY AUDITORS & AUDITORS' REPORT:**

Pursuant to the provisions of Section 139 of the Act, M/s. Ishwarlal & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No. 103767W) are the Statutory Auditors of the Company, as per their appointment at the 36<sup>th</sup> AGM of the Company held on 27<sup>th</sup> September, 2024, for a period of 5 (five) years.

The requirement of seeking ratification of members for continuing the appointment of Statutory Auditors at every AGM was withdrawn by the Companies (Amendment) Act, 2017 w.e.f. 07th May, 2018.

M/s Ishwarlal & Co., Chartered Accountants, Mumbai, have confirmed that they are eligible and are in compliance with the provisions specified under Section 141(3)(g) of the Act and they are



not disqualified to act as Statutory Auditors in terms of the provisions of Sections 139 and 141 of the Act and the Companies (Audit and Auditors) Rules, 2014. The Report of the Statutory Auditor forming part of the Annual Report, does not contain any qualification, reservation, adverse remark or disclaimer. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

**25. SECRETARIAL AUDITORS & AUDITORS' REPORT:**

Pursuant to the provisions of Section 204 of the Act, read with the rules made thereunder, the Board reappointed M/s. Nishant Bajaj & Associates, Practicing Company Secretary, to undertake the Secretarial Audit of your Company for FY 2024-25. The Secretarial Audit Report for the year under review is provided as "**Annexure-B**" of this report.

Further, pursuant to amended Regulation 24A of SEBI Listing Regulations, and subject to your approval being sought as the ensuing AGM M/s. Nishant Bajaj & Associates, Practicing Company Secretary, (C. P. No. 21538); (Peer Reviewed Firm- 2582/2022) has been appointed as a Secretarial Auditor to undertake the Secretarial Audit of your Company for the first term of five consecutive financial years from FY 2025-26 till FY 2029-30. M/s. Nishant Bajaj & Associates, Practicing Company Secretary, has confirmed that he is not disqualified to be appointed as a Secretarial Auditor and is eligible to hold office as Secretarial Auditor of your Company.

**26. INTERNAL AUDITORS & AUDITORS' REPORT:**

The Board, upon the recommendation of the Audit Committee, has appointed M/s. Motilal & Associates LLP as the Internal Auditor of the Company for financial year 2024-2025.

The observations made in the Internal Auditors' Report are self-explanatory and therefore do not call for any further comments.

**27. COST AUDITORS:**

The Company is not required to keep cost records or appoint cost auditors.

**28. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION:**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report and is marked as "**Annexure C**" to this Report.

**29. SEXUAL HARASSMENT POLICY:**

The Company's goal has always been to create an open and safe workplace for every employee to feel empowered, irrespective of gender, sexual preferences and other factors, and contribute to the best of their abilities. In line to make the workplace a safe environment, the Company has set up a policy on prevention of sexual harassment in line with the requirements of the Sexual harassment of the women at workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). Further the company has complied with the Provision under the POSH Act relating to the Framing of an anti sexual Harassment policy and the constitution of an Internal Committee.

The Company has not received any complaints of work place complaints, Including complaints on Sexual harassment during the Year under review OR the following is a summary of complaints received and resolved during the reporting period.

a.	Number of complaints of Sexual Harassment received in the Year	Nil
b.	Number of Complaints disposed off during the year	Nil
c.	Number of cases pending for more than ninety days	Nil

**30. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:**

Your Company has in place a vigil mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of your Company's Code of Conduct.

Under the vigil mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of Regulation 22 of the SEBI Listing Regulations, protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Chairman of the Audit Committee. Adequate safeguards are provided against victimization to those who avail of the vigil mechanism.

The Whistle Blower Policy is available on the Company's website at the [www.hitkitglobal.com](http://www.hitkitglobal.com)

**31. LISTING ON STOCK EXCHANGE:**

The Company shares are listed on the BSE Ltd and the Company has paid the listing fees for the Financial Year 2024-25. The shares of the Company are traded at The BSE Ltd having Nation-wide terminals.

**32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO ETC.****Conservation of Energy:**

The Board has nothing to report under this. However, the company is taking adequate steps to see that the energy used by the company is the minimum under the given circumstance.

**Technology Absorption:**

The Board has nothing to report under the head technology absorption.

**Foreign Exchange Earnings and Outgo:**

During the year, the total foreign exchange used was NIL (previous year Nil) and the total foreign exchange earned was NIL (previous year Nil).

**33. CYBER SECURITY:**

In view of increased cyber-attack scenarios, the cyber security maturity is reviewed periodically and the processes, technology controls are being enhanced in-line with the threat scenarios. Your Company's technology environment is enabled with real time security monitoring with requisite controls at various layers starting from end user machines to network, application and the data. During the year under review, your Company did not face any incidents or breaches or loss of data breach in cyber security.

**34. CODE OF CONDUCT:**

The Company has adopted a Code of Conduct ("Code") to regulate, monitor and report trading in Company's shares by Company's designated persons and their immediate relatives as per the requirements under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. The Code, inter alia, lays down the procedures to be followed by designated persons while trading/ dealing in Company's shares and sharing Unpublished Price Sensitive Information ("UPSI").

The Code covers Company's obligation to maintain a digital database, mechanism for prevention of insider trading and handling of UPSI, and the process to familiarize with the sensitivity of UPSI.

Further, it also includes code for practices and procedures for fair disclosure of unpublished price sensitive information. The employees undergo a mandatory training/ certification on this Code to sensitize themselves and strengthen their awareness.

**35. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:**

The Company does not have any of its securities lying in demat/ unclaimed suspense account arising out of public/bonus/right issues as at 31<sup>st</sup> March, 2025. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in suspense account and other related matters does not arise.

**36. MATERIAL CHANGES AND COMMITMENTS:**

During the period under review the Members of the Company in its Extra Ordinary General Meeting held on 06<sup>th</sup> May, 2024 has approved the reclassification of the Promoter Group in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations.

The Board subsequently filed an application with BSE Limited to seek approval for this reclassification. Upon receiving approval from BSE Limited, the Company has does not have any promoter.

**37. MATERNITY BENEFITS COMPLIANCES:**

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961 and the rules made thereunder. The Company has ensured that all eligible women employees are provided with maternity benefits and other entitlements as prescribed under the Act. The Company remains committed to providing a safe, supportive, and inclusive work environment for its women employees.

**38. RISK MANAGEMENT POLICY:**

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the

Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

**39. VIGIL MECHANISM/ WHISTLE BLOWER POLICY:**

Your Company has in place a vigil mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud or violation of your Company's Code of Conduct.

Under the vigil mechanism of the Company, which also incorporates a Whistle Blower Policy in terms of Regulation 22 of the SEBI Listing Regulations, protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the Chairman of the Audit Committee. Adequate safeguards are provided against victimization to those who avail of the vigil mechanism.

The Whistle Blower Policy is available on the Company's website at the [www.hitkitglobal.com](http://www.hitkitglobal.com)

**40. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

There were no significant and material orders passed by the regulators and/or courts or tribunals during the year.

**41. COMPLIANCE OF ACCOUNTING STANDARDS:**

As per requirements of the SEBI Listing Regulations and applicable Accounting Standards, your Company has made proper disclosures in the Financial Statements. The applicable Accounting Standards have been duly adopted pursuant to the provisions of Sections 129 and 133 of the Act.

**42. COMPLIANCE OF SECRETARIAL STANDARDS:**

The Company has complied with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India.

**43. DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016:**

During the year under review, there were no application made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

**44. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT IN ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one time settlement of Loans taken from Banks and Financial Institutions.

**45. REPORTING OF FRAUDS:**

There was no instance of fraud during the year under review, which required the Statutory Auditors to report to the audit committee and/or board under Section 143(12) of Act and Rules framed thereunder.

**46. AUDIT TRAIL APPLICABILITY (AUDIT AND AUDITORS) RULES 2014 – RULE 11 OF THE COMPANIES ACT, 2013:**

The Company has used accounting software for maintaining its books of account for the Financial Year ended 31<sup>st</sup> March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the Year for all relevant transactions recorded in the Software.

Further during the course of our audit we did not come across any instance of audit Trail feature being tampered with.

**47. APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATON) RULES 2014- RULE 9 OF THE COMPANIES ACT, 2013:**

In Accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the Company to designate a responsible individual for ensuring compliance with statutory obligations.

The Company Secretary of the company has appointed by the Board of Director as the Designated Person under this rules.

**48. APPRECIATION:**

Your Directors take this opportunity to convey their deep sense of gratitude for valuable assistance and Cooperation extended to the Company by all valued customers, professionals and bankers of the Company. Your Directors also wish to place on record their sincere appreciation for the valued contribution, unstinted efforts by the employees at all levels which contributed, in no small measure, to the progress and the high performance of the Company during the year under review.

**By order of board of directors,  
Hit Kit Global Solutions Limited**

Sd/-  
Kamal Agrawal  
Managing Director

Sd/-  
Premlata Purohit  
Director

**Date:** 28<sup>th</sup> August, 2025

**Place:** Mumbai

**“Annexure A” to Board’s Report****MANAGEMENT DISCUSSION AND ANALYSIS REPORT****1. GLOBAL ECONOMY:**

The global economy in FY 2024-25 showed a trend of slowing but steady growth, with the International Monetary Fund (IMF) projecting global growth at around 3.1-3.2% for 2024 and 3.2-3.3% for 2025. This period was marked by falling global inflation, a resilient services sector, and a slowdown in manufacturing. Geopolitical risks, high levels of debt, and withdrawal of fiscal support posed significant challenges, while India emerged as a key driver of global growth.

Some other growth-inducing forces, such as growth in income levels, commercialization of agriculture, patent protection systems and intellectual rights over plant varieties, have given an impetus to the market. Owing to these factors, the Indian market is expected to exhibit growth in future.

**2. INDIAN ECONOMY:**

India, a services-driven economy with a youthful and adaptable workforce, the adoption of AI offers the potential to support economic growth and improve labour market outcomes. Prioritising education and skill development will be crucial to equipping workers with the competencies needed to thrive in an AI-augmented landscape. The recent Survey brings out the fact that there are at present barriers to large-scale AI adoption, leading to a window for policymakers to act.

**3. INDUSTRY OVERVIEW:**

India’s retail sector continues to demonstrate robust growth, driven by rising disposable incomes, urbanization, and evolving consumer preferences. The market is undergoing a transformation with the rise of quick-commerce, AI-driven personalization, and the expansion of organized retail formats, particularly in malls and high-footfall zones. The retail market is projected to cross ₹82 lakh crore in 2024, growing at an annual rate of 8.9%.

India’s tourism sector is experiencing a resurgence, supported by infrastructure development, government initiatives, and a growing appetite for experiential travel. The sector contributed approximately \$267 billion to GDP in 2025, reflecting a 7.4% annual growth rate. India’s rich cultural heritage, diverse landscapes, and expanding hospitality infrastructure position it as a rising global leader in travel and leisure.



**4. OPPORTUNITY & THREATS:**

An increasing number of Indian consumers are ascending the economic pyramid to form an emerging customer base. A large young working population with median age of 24 years, nuclear families in urban areas, along with increasing working women population and emerging opportunities in the services sector are going to be the key factors in the growth of the organized Retail sector in India. The growth pattern in organized retailing and in the consumption made by the Indian population will follow a rising graph helping the newer Businessman to enter the India Retail Industry.

**5. CHALLENGES, RISK AND CONCERN:**

The decline in consumer spending is the greatest danger facing retail stores, as it has a material impact on cash flows, which in turn affects the day-to-day operations any shortcomings in consumer satisfaction may quickly impact reputation and hence its revenue.

Headwinds to growth include elevated geopolitical and trade uncertainties and possible commodity price shocks. Domestically, the translation of order books of private capital goods sector into sustained investment pick-up, improvements in consumer confidence, and corporate wage pick-up will be key to promoting growth.

**6. HUMAN RESOURCES:**

Your Company continues to maintain an effective and agile workforce structure through a balanced blend of permanent employees and contractual labour. This approach enables operational flexibility while ensuring continuity in core functions. Permanent staff provide strategic depth and institutional knowledge, whereas contractual personnel support seasonal, project-based, and specialized requirements. The model allows Your Company to optimize manpower costs, respond efficiently to dynamic business needs, and uphold productivity across all operational segments.

Intellectual capital is one of the key resources of Your Company to ensure business sustainability and growth.

**7. COMPANY'S FINANCIALS:****Revenue From Operations:**

During the FY 2024-25, Your Company earned Gross Revenue from operations of Rs. 84.24 lakhs as against Rs. 27.36 lakhs in previous FY 2023-24.

**Other income:**

During the FY 2024-25, Other income mainly comprising of ancillary income from resort project site of Your Company was Rs. 19.06 lakhs as compared to Other Income of Rs.13.87 lakhs in the previous FY 2023-24.

**8. BUSINESS PLAN:**

During the financial year ended 31 March 2025, Your Company undertook sustained efforts to reinforce its competitive positioning within the market. This was achieved through consistent supply chain management in the fruits and vegetables retail segment, underpinned by a strategic focus on cost optimization, dynamic alignment of the product portfolio with evolving consumer preferences, and adaption of digital transformation initiatives.

As part of its ongoing diversification strategy, Your Company is making a focused endeavour into the property segment. Your Company is exploring revenue opportunities by leveraging its existing land assets for leisure tourism on an 'as-is-where-is' basis, until requisite development approvals are secured. This move is aimed at unlocking new streams of revenue and capitalizing on emerging opportunities within the real estate and hospitality landscape. The initiative reflects Your Company's commitment to long-term growth, asset optimization, and value creation for stakeholders.

**9. KEY FINANCIAL RATIOS:**

Sr. No	Particulars of Ratio	F.Y. 31.3.2025	F.Y. 31.3.2024	Change in Ratios	Explanation for change in Ratios
1	Current Ratio,	6.68	1.32	-407%	-
2	Debt-Equity Ratio,	0	1.96	-100%	-
3	Return on Equity Ratio,	0.23	-39.48	157%	-
4	Trade Receivables turnover ratio,	NA	NA	NA	Because of Exceptional Item in P/L.

**10. DETAILS PERTAINING TO NET-WORTH OF YOUR COMPANY**

Particulars	31 <sup>st</sup> March, 2025 (in lakhs)	31 <sup>st</sup> March, 2024 (in lakhs)
Net-worth	1168.97	688.52

**11. CAUTIONARY NOTE:**

*Statements in the Management Discussion and Analysis outlining Your Company's This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance. Estimates, perceptions and expectations may be forward looking statements within the meaning of applicable laws and regulations. The actual results may differ materially from those expressed herein above due to certain factors which may be beyond the control of Your Company. Important factors that could influence Your Company's operations include the impact of Covid-19Pandemic, global and domestic demand and supply, input costs, availability, changes in government regulations, tax laws, economic developments within the country and other factors. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in our assumptions. Reader should keep this in mind. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future events or otherwise.*

**By order of board of directors,**

**Hit Kit Global Solutions Limited**

**Sd/-**

**Kamal Agrawal**

**Managing Director**

**DIN: 07646000**

**Date: 28<sup>th</sup> August, 2025**

**Place: Mumbai**

**“Annexure B” to Board’s Report****Form No. MR-3****SECRETARIAL AUDIT REPORT****FOR FINANCIAL YEAR ENDED ON 31<sup>st</sup> March, 2025**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

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To,

The Members,

**HIT KIT GLOBAL SOLUTIONS LIMITED**

Office No. 3131/B, Rustomjee Eaze Zone,  
Laxmi Singh Complex, Malad West,  
Mumbai 400064

We have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices **Hit Kit Global Solutions Limited (CIN: L70100MH1988PLC049929)** (hereinafter called "**The Company**"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company, information to the extent provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on 31<sup>st</sup> March, 2025 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2025 according to the provisions of:

- I. The Companies Act, 2013 ("**Act**") and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 ("**SCRA**") and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("SEBI Act") to the extent applicable to the Company: -
- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2018;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2018;
  - c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other amendments thereof (hereinafter collectively referred to as "**Listing Regulations**");
  - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
  - e. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; – **Not Applicable to the Company during the Audit Period.**
  - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – **Not Applicable to the Company during the Audit Period.**
  - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2018 – **Not Applicable to the Company during the Audit Period.**
  - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **Not Applicable to the Company during the Audit Period.**
  - j. Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

We have also examined compliances with the applicable clauses of the following:

- (i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited as per Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations 2015.

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, and Standards, etc. as mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board meetings, agenda and detailed notes on agenda were sent with proper time gap in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period following material events were occurred:

1. The Board of Directors of the Company at their meeting held on 15<sup>th</sup> April, 2024 considered and approved the Appointment of M/s. Nishant Bajaj & Associates as Secretarial Auditor of the company for the financial year 2023-2024 and 2024-2025.
2. The Board of Directors of the Company at their meeting held on 24<sup>th</sup> April, 2024 considered and approved –
  - The adoption of Memorandum of Association of the company as per Companies Act, 2013
  - Increase in Authorized Share Capital of the Company from existing Rs. 9,00,00,000/- (Rupees Nine Crores Only) divided into 4,50,00,000 Equity Shares of face value of Rs. 2/- to Rs. 12,50,00,000/- divided into 6,25,00,000 Equity Shares of face value of Rs. 2/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.
  - Alteration of share capital clause of Memorandum of Association pursuant to Increase in Authorised Share Capital of the Company;
  - Approve raising of funds by way of issue of 75,00,000 Convertible Warrants to Non-Promoters on preferential allotment basis.

- Approve raising of funds by way of issue of 96,50,000 Equity Shares of Face Value of Rs. 2/- each to Non-Promoters on preferential allotment basis.
3. The Board of Directors of the Company at their meeting held on 17<sup>th</sup> June, 2024 considered and approved allotment of 75,00,000 Convertible Warrants of Rs. 2/- each at an issue price of Rs. 2/- on preferential basis on receipt of 25% of application money aggregating to Rs. 37,50,000/- and 94,00,000 Equity Shares of Rs. 2/- each at an issue price of Rs. 2/- on preferential basis on receipt of application money aggregating to Rs. 1,88,00,000/-
4. The Board of Directors of the Company at their meeting held on 13<sup>th</sup> August, 2024 considered and approved-
- Appointment of Mr. Suresh Jain (DIN: 01869768) as Additional Director of the Company.
  - Resignation of Mr. Ramamurthy Shetty (DIN: 08429776) as Non-Executive Non Independent Director from the Board of the company w.e.f. 13<sup>th</sup> August, 2024.
5. The Board of Directors of the Company at their meeting held on 22<sup>nd</sup> August, 2024 considered and approved-
- Appointment of Ishwarlal & Co., Chartered Accountants, (Firm Registration No. 103767W) as the Statutory Auditor of the Company for term of five (5) years to hold office from the conclusion of 36<sup>th</sup> AGM till the conclusion of the AGM of the Company to be held in the year 2029-30.
  - Appointment of M/s. Motilal & Associates, Chartered Accountants as Internal Auditors of the Company under section 138(1) of the Companies Act, 2013 for the Financial Year 2024- 2025.
  - Regularization of Mr. Suresh Jain (DIN: 01869768) as the Executive Director of the Company.

We Further Report that, during the period under review:

1. The Company has received approval from BSE Limited under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of *M/s. Webnet Infoways Limited* from the “Promoter” category to the “Public” category. Consequent to the said approval, the Company does not have any Promoter(s).

We further report that during the audit period there were no instance of:

- (i) Public/ Right/ Private Placement/ debentures/ Sweat Equity.
- (ii) Redemption / buy-back of securities.
- (iii) Major decisions taken by the members in pursuance to Section 180 of the Companies Act, 2013.
- (iv) Merger/ amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations.

Further, our report of even dated to be read along with the following clarifications:

**For Nishant Bajaj & Associates**

*Practicing Company Secretaries*

*Peer Reviewed Firm- 2582/2022*

**Sd/-**

**Company Secretary in Practice**

**M.No.: F12990**

**CP No.: 21538**

**Date: 28<sup>th</sup> August, 2025**

**Place: Mumbai**

**UDIN: F012990G001095456**



**‘Annexure A’**

To,

The Members,

**HIT KIT GLOBAL SOLUTIONS LIMITED**

Office No. 3131/B, Rustomjee Eaze Zone,

Laxmi Singh Complex, Malad West,

Mumbai 400064.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Nishant Bajaj & Associates**

*Practicing Company Secretaries*

*Peer Reviewed Firm- 2582/2022*

**Sd/-**

**Company Secretary in Practice**

**M.No.: F12990**

**CP No.: 21538**

**Date: 28<sup>th</sup> August, 2025**

**Place: Mumbai**

**UDIN: F012990G001095456**

## ANNEXURE C

PARTICULARS OF EMPLOYEES PURSUANT TO THE PROVISIONS SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE, 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND ANNEXED TO AND FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025:

(I) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year :-		
Sr. no.	Name of the Director	Ratio of remuneration to the median remuneration of the employees
1	Mr. Kamal Agrawal	NA
2	Mrs. Premlata Purohit	NA
3	Mr. Dhara Jethva	NA
4	Mrs. Maria Lobo	NA
5	Mr. Suresh Jain	NA
(II) The percentage increase in remuneration of each director, CFO , CEO, Company Secretary or Manager, if any, in the financial year :-		
Sr. no.	Name of the Director/CFO/Company Secretary	% Increase over last F.Y.
1	Ms. Ritaben Bhojani, Chief Financial Officer	NA
2	Ms. Khushboo Doshi, Company	NA
(III) The percentage increase/ decrease in the median remuneration of employees in the financial year:-		
1	The number of permanent employees on the rolls of the Company as on 31st March, 2025	3
2	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:	N.A.
3	The key parameters for any variable component of remuneration availed by the directors	N.A.

4	Affirmation that the remuneration is as per the remuneration policy of the Company:	Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and Senior Management is as per the Remuneration Policy of your Company.
<b>Statement showing details of Employees of the Company as per Section 197 (12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:</b>		
<p>In pursuant to the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Pursuant to the provisions of the first proviso to Section 136(1) of the Companies Act, 2013 the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the Registered Office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary of the Company and the same will be furnished without any fee.</p>		

**CERTIFICATE BY CFO**

[Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, Ritaben Bhojani, Chief Financial Officer of Hit Kit Global Solutions Limited to the best of my knowledge and belief hereby certify that:

- a) I have reviewed financial statements including the cash flow statement for the year ended 31<sup>st</sup> March, 2025 and that to the best of my knowledge, I state that these statement:
  - i. Do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading and
  - ii. Together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are no transactions entered into by the Company during the year, which are fraudulent, illegal or violation of the Company's code of business conduct and Ethics.
- c) I accept the responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which I am aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee that there have been:
  - i. no changes in internal control during the year.
  - ii. no changes in accounting policies during the year, and there are no instances of fraud during the year.
  - iii. no instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

**Place: Mumbai**

**Date: 28<sup>th</sup> August, 2025**

**Sd/-**

**Ritaben Bhojani**

**Chief Financial Officer**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members

**Hit Kit Global Solutions Limited**

3131/B, Rustomjee Eaze Zone, Laxmi Singh

Complex, Malad West, Mumbai 400064.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Hit Kit Global Solutions Limited** (CIN L70100MH1988PLC049929) having registered office at 3131/B, Rustomjee Eaze Zone, Laxmi Singh Complex, Malad West, Mumbai 400064 (hereinafter referred to as “the Company”), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company
1	Mr. Kamal Agrawal	07646000	11/11/2016
2	Mr. Premrata Purohit	07846020	13/11/2018
3	Mr. Suresh Jain	01869768	13/08/2024
4	Mr. Dhara Jethva	01056774	31/03/2024
5	Mrs. Maria Lobo	08285584	28/08/2023

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Nishant Bajaj & Associates**

*Practicing Company Secretaries*

*Peer Reviewed Firm- 2582/2022*

**Sd/-**

**Company Secretary in Practice**

**M.No.: 12990**

**CP No.: 21538**

**Place: Mumbai**

**Date: 28<sup>th</sup> August, 2025**

**UDIN: F012990G001095478**

**Ishwarlal & Co.***Chartered Accountants*

**Add:** Shop No.1 Ground Floor, Trishla Tower, Near SBI Bank, Vazira Naka, Borivali West,  
Mumbai-4000 092

**Mob:**9322263065 **Email ID:** ishwarlal.co@gmail.com

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**INDEPENDENT AUDITOR'S REPORT**

To the Members of **HIT KIT GLOBAL SOLUTIONS LIMITED**

**Report on the Audit of the Ind AS Financial Statements****Opinion**

We have audited the Ind AS financial statements of **HIT KIT GLOBAL SOLUTIONS LIMITED** ("the Company"), which comprises the balance sheet as at 31st March, 2025 and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the period from 01<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit and total comprehensive income (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Ind AS Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 23 to the Financial Statement, which describes following:-

**1. Reversal of Impairment Loss on Land:**

During the quarter ended 31<sup>st</sup> March 2024, the Company had recorded an impairment loss of Rs 2.4 crore on the Land. Management has reversed the said loss in the current year with the reasoning of change in external factors and market value assessment and recognized it as an Impairment Gain.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no Key audit matters to communicate in this report.

**Responsibilities of Management and Those Charged with Governance for the Ind AS Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Ind AS Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
  - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 4 of the Companies (Indian Accounting Standard) Rules, 2015.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company’s internal financial controls over financial reporting.
  - (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company does not have any pending litigations which would impact its financial position in the aforesaid Ind AS financial statements.
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. The company is not liable to transfer any amounts to the Investor Education and Protection Fund. Therefore, there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- 3.
- i. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
  - ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received

by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- iii. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) contain any material misstatement.
4. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all relevant transactions recorded in the software.
  - a. Further, during the course of our audit, we were unable to check any instance of audit trail feature being tampered with. Our examination of the audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - b. We were unable to carry out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g) nor were we able to carried out any standalone audit or examination of the audit trail.

**For Ishwarlal & Co.**

*Chartered Accountants*

Firm Registration No. :103767W

Sd/-

**Ishwarlal Chaplot**

*(Proprietor)*

**Membership No.:** 031179

**Place :** Mumbai

**Date :** 27/05/2025

**ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT**

(Referred to in paragraph 1 under Report on Other Legal and Regulatory Requirements' section of our report to the Members of **HIT KIT GLOBAL SOLUTIONS LIMITED** of even date)

(i)

- a) (A)The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and equipment.  
(B) The Company does not have any intangible assets.
- b) The PPE were physically verified during the year by the Management in accordance with a regular programme of verification at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) Title deeds of immovable properties are held in the name of the Company.
- d) The Company has reversed the impairment loss of Rs. 2,40,00,000/- on land recognized in Quarter ended 31<sup>st</sup> March, 2025 and recognised the same as Impairment Gain. Due to this the net carrying value of Land has increased by 95%.
- e) No proceeding has been initiated or pending against Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, provisions of the clause 3(i)(e) of the order is not applicable to the Company.

(ii)

- a) As exclaimed to us, the Company did not hold any inventories during the year. Accordingly, the provisions of the clause 3(ii)(a) of the Order is not applicable to the Company and hence not commented upon.
- b) During the period no working capital limits had been sanctioned to the company in excess of 5 crore rupees, in aggregate, from Bank or other Financial institutions on the basis of security of current assets. Therefore, the provisions of the clause 3(ii)(b) of the Order is not applicable to the Company and hence not commented upon.

- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of

the Companies Act, 2013. Hence, clause (iii) of paragraph 3 of the Order is not applicable to the Company.

- (iv) In our opinion and according to information and explanations given to us, the Company has not advanced loans to Directors/Company in which the director is interested to which the provisions of Section 185 of the Companies Act, 2013 apply and hence not commented upon.

Also, in our opinion and according to the information and explanation given to us, the Company has not made investment and given guarantee/provided security which falls under the purview of section 186 of the Companies Act, 2013 and hence not commented upon.

- (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year and also does not have any unclaimed deposits as at 31st March, 2025. Therefore, the provisions of the clause 3 (v) of the Order is not applicable to the Company.

- (vi) As per the information and explanation given to us, the maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company and hence not commented upon.

(vii)

- a) The Company has generally been regular in depositing undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales-tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Goods & Service Tax, Sales tax, Service Tax, Customs duty, Excise duty, Value Added Tax, cess and any other material statutory dues in arrears, as at March 31, 2025 for a period of more than six months from the date they became payable, except the following:

Name of the Statue	Nature of Dues	Period to which demand relates	Amount (in Rs.)	Date Of Demand	Date of Payment
Income Tax Act, 1961	TDS Short Payment	Prior Years	190	Various Dates	Unpaid till date

	TDS Short Deduction	FY 2020-21	9705	Various Dates	Unpaid till date
	TDS Interest on Short deduction u/s 201	Prior Years	5,779	Various Dates	Unpaid till date
	TDS Interest late payment u/s 201	Prior Years	8784	Various Dates	Unpaid till date
	TDS Late filing levy u/s 234E	Prior Years	600	Various Dates	Unpaid till date
	Outstanding Demands	AY 2006-07	67,745	23/01/2008	AO notice u/s 143(1) dated 23/01/2008
	Outstanding Demands	AY 2009-10	53,704	29/12/2010	CPC notice u/s 143(1)(a) dated 29/12/2010
Professional Tax Act, 1975	Non-Payment of Professional Tax	FY 2017-18	25,200	Various Dates	Unpaid till date
	Non-Payment of Professional Tax	FY 2018-19	8,200	Various Dates	Unpaid till date
	Non-Payment of Professional Tax	FY 2019-20	9,600	Various Dates	Unpaid till date
	Non-Payment of Professional Tax	FY 2020-21	5,025	Various Dates	Unpaid till date
	Non-Payment of Professional Tax	FY 2021-22	600	Various Dates	Unpaid till date
	Non-Payment of Professional Tax	Prior Years	8,125	Various Dates	Unpaid till date

b) There were no dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2025 on account of dispute.

(viii) No transactions have been recorded in the books of account which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), hence, provisions of the clause 3(viii) of the order is not applicable to the company.

(ix)

(a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest

thereon to any lender, and hence provision of the clause 3(ix)(a) of order is not applicable.

(b) According to the information and explanations given to us, the Company is not declared wilful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company has not raised term loan and hence provision of the clause 3(ix)(c) of order is not applicable.

(d) According to the information and explanations given to us, the Company has not raised funds on short term basis and hence provision of the clause 3(ix)(d) of order is not applicable.

(e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates and hence provision of the clause 3(ix)(e) of order is not applicable.

(f) According to the information and explanations given to us, the Company has not raised loan during the year on the pledge of securities held in associate companies and hence provision to clause 3(ix)(f) of order is not applicable and hence not commented upon.

(x)

(a) According to the information and explanations given to us, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, provisions of the clause 3(x)(a) of the Order is not applicable to the Company and hence, not commented upon.

(xi) According to the information and explanations given to us, the company has made preferential allotment of shares and convertible debentures during the year. With respect to preferential allotment, the Company has allotted 75,00,000 Convertible Warrants and 96,50,000 Equity Shares of Face Value Rs. 2/- at Rs. 2/-. The requirement of Section 42 and Section 62 of the Companies Act, 2013 have been complied with, and the funds raised have been used for the purposes for which the funds were raised.



- (xii)
- (a) To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or on the Company has been noticed or reported during the year.
  - (b) Since, no material fraud by company or on the company has been noticed or reported during the year, therefore, no reporting under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
  - (c) According to the information and explanations given to us, the Company has not received any whistle-blower complaints, hence, the provisions of the clause 3 (xi)(c) of the Order is not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Consequently, a provision of clause 3(xii) of the Order is not applicable to the Company and hence not commented upon.
- (xiv) In our opinion and according to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of related party transactions have been disclosed in the Financial Statements, as required by the applicable Indian accounting standards.
- (xv)
- a) According to the information and explanations given to us, the company has an appropriate internal audit system commensurate with the size and nature of its business;
  - b) The reports of the Internal Auditors of the Company were considered by the statutory auditor.
- (xvi) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 is not applicable to the Company.

- (xvii) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, hence, provisions of the clause 3(xvi) of the Order is not applicable to the Company and hence, not commented upon.
- (xviii) The company has not incurred any cash losses during the current financial year.
- (xix) There has been no resignation of the statutory auditors during the year; hence provision of clause 3(xviii) of the Order is not applicable to the Company.
- (xx) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xxi) Since, the provisions of Corporate Social Responsibility under section 135 of the companies Act, 2013 is not applicable to the company, therefore there is no reporting requirement under clause 3(xx) of the order.
- (xxii) Since, the company does not have any group company and no consolidated financial statements are prepared, therefore, provision of clause 3(xxi) of the Order is not applicable to the Company and hence, not commented upon.

**For Ishwarlal & Co.**

*Chartered Accountants*

Firm Registration No. :103767W

Sd/-

**Ishwarlal Chaplot**

*(Proprietor)*

**Membership No.:** 031179

**Place :** Mumbai

**Date :** 27/05/2025

**ANNEXURE“B” TO THE INDEPENDENT AUDITOR’S REPORT**

(Referred to in paragraph 2(f) under Report on Other Legal and Regulatory Requirements section of our report to the members of **HIT KIT GLOBAL SOLUTIONS LIMITED** of even date)

**REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)**

We have audited the internal financial controls over financial reporting of **HIT KIT GLOBAL SOLUTIONS LIMITED** (“the Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**MANAGEMENT’S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**AUDITOR’S RESPONSIBILITY**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**OPINION**

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Ishwarlal & Co.**

*Chartered Accountants*

Firm Registration No. :103767W

Sd/-

**Ishwarlal Chaplot**

*(Proprietor)*

**Membership No.: 031179**

**Place : Mumbai**

**Date : 27/05/2025**

## Hit Kit Global Solutions Ltd

Balance Sheet as at 31 March 2025

(Rs. In Lakhs)

Particulars	Note No.	As at 31 March 2025	As at 31 March 2024
<b>Assets</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	2	493.37	253.00
Capital work-in-progress	3	590.63	
Financial Assets			
Investments	4	-	391.15
Deferred tax assets (net)	5	3.35	3.35
Other non-current assets	6	-	75.70
<b>Current assets</b>			
		-	-
Financial Assets			
Trade receivables	7	56.89	32.39
Cash and cash equivalents	8	24.67	0.74
Other current assets	9	14.46	0.58
<b>Total Assets</b>		<b>1,183.36</b>	<b>756.89</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share capital	10	928.00	740.00
Other Equity	11	203.47	(51.48)
Money received against share warrants		37.50	-
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Other non-current liabilities	12	-	42.80
<b>Current liabilities</b>			
Financial Liabilities			
Borrowings	13	-	13.52
Trade Payables:-			
Total outstanding dues of other than MSME; and	14	7.49	0.53
Other current liabilities	15	1.72	11.39
Current Tax Liabilities (Net)	16	5.18	0.14
<b>Total Equity and Liabilities</b>		<b>1,183.36</b>	<b>756.89</b>
<b>See accompanying notes forming Part of Financial Statement</b>	1		
<b>For Ishwarlal &amp; Co.</b>	<b>For Hit Kit Global Solutions Ltd</b>		
<i>Chartered Accountants</i>	<i>(CIN : L70100MH1988PLC049929)</i>		
<b>Firm Regn No. 103767W</b>			
<b>Ishwarlal Chaplot</b>	<b>(Kamal Agrawal)</b>	<b>Suresh Jain</b>	
<i>Proprietor</i>	<i>Director</i>	<i>Director</i>	
<b>Membership No. 031179</b>	DIN: 07646000	DIN:01869768	
UDIN:- 25031179BMLHAW2022			
<b>Date : 27.05.2025</b>	<b>Kamal Agrawal</b>	<b>Ritaben Bhojani</b>	<b>Khushboo Doshi</b>
<b>Place : Mumbai</b>	<b>C.E.O.</b>	<b>CFO</b>	<b>Company Secretary</b>

**Hit Kit Global Solutions Ltd****Statement of Profit and Loss for the year ended 31 March 2025****( Rs. In Lakhs)**

Particulars	Note No.	As at 31 March 2025	As at 31 March 2024
Revenue From operations	17	84.24	27.36
Other Income	18	19.06	13.87
<b>Total Income</b>		<b>103.30</b>	<b>41.23</b>
<b>Expenses</b>			
Purchases of Stock-in-Trade	19	28.72	23.94
Employee benefits expense	20	7.17	3.63
Finance costs	21	0.04	0.21
Other expenses	22	47.45	29.43
<b>Other expenses</b>		<b>83.39</b>	<b>57.21</b>
<b>Profit/(loss) before exceptional items and tax</b>		<b>19.92</b>	<b>(15.98)</b>
Exceptional Items	23	240.02	(255.78)
<b>Profit/ (loss) before tax</b>		<b>259.94</b>	<b>(271.77)</b>
Tax Expenses			
Current Tax		5.18	0.08
Deferred Tax		-	-
<b>Profit (Loss) for the period from continuing operations</b>		<b>254.76</b>	<b>(271.85)</b>
Profit/(loss) from discontinued operations		-	-
Tax expenses of discontinued operations		-	-
<b>Profit/(loss) from Discontinued operations (after tax)</b>		<b>-</b>	<b>-</b>
<b>Profit/(loss) for the period</b>		<b>254.76</b>	<b>(271.85)</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to profit or loss		-	-
Income tax relating to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Total Comprehensive Income for the period Comprising Profit (Loss) and Other Com</b>		<b>254.76</b>	<b>(271.85)</b>
<b>Earnings per equity share (for discontinued operation)</b>			
Basic		-	-
Diluted		-	-
<b>Earning per equity share (for discontinued &amp; continuing operation)</b>			
Basic		0.55	(0.73)
Diluted		0.55	(0.73)

**See accompanying notes forming Part of Financial Statement****For Ishwarlal & Co.***Chartered Accountants***Firm Regn No. 103767W****For Hit Kit Global Solutions Ltd****(CIN : L70100MH1988PLC049929)****Ishwarlal Chaplot***Proprietor***Membership No. 031179****UDIN:- 25031179BMLHAW2022****(Kamal Agrawal)***Director***DIN: 07646000****Suresh Jain***Director***DIN:01869768****Date : 27.05.2025****Place : Mumbai****Kamal Agrawal***C.E.O.***Ritaben Bhojani***CFO***Khushboo Doshi***Company Secretary*

## Hit Kit Global Solutions Ltd

Statement of Cash Flow for the year ended 31 March 2025

(Rs. In Lakhs)

Particulars	Note No	As at 31 March 2025	As at 31 March 2024
<b>Cash flows from Operating Activities</b>			
Net Profit before Tax		259.94	(271.85)
Adjusted For :			
Impairment of assets		(240.02)	(240.02)
Depreciation and Amortization			-
Interest Income			-
Finance costs		0.04	0.21
Difference in Opening Reserves		0.19	
<b>Operating profit / (Loss) before working capital changes</b>		<b>20.16</b>	<b>(511.67)</b>
<b>Changes in Working Capital:</b>			
(Increase)/Decrease in Trade Receivables		(24.50)	(13.84)
(Increase)/Decrease in Other current assets		(13.88)	1.21
(Increase)/Decrease in Other Non-Current Assets		75.70	8.10
Increase/(Decrease) in Loans		(13.52)	9.42
(Increase)/Decrease in Loans & Advances		-	-
Increase/(Decrease) in Non Current Liabilities		(42.80)	(16.05)
Increase/(Decrease) in Trade Payables		6.95	0.31
Increase/(Decrease) in Other current liabilities		(9.67)	4.21
Increase/(Decrease) in Short term Provision		-	(0.00)
<b>Cash Generated from / (used in) Operation</b>		<b>(1.56)</b>	<b>(518.30)</b>
Tax paid (net of refunds)		0.14	-
<b>Net cash flow from operating activities</b>	<b>A</b>	<b>(1.70)</b>	<b>(518.30)</b>
<b>Cash flows from Investing Activities</b>			
Interest received		-	-
Investment		391.15	-
Capital WIP		(590.63)	-
Addition in PPE		(0.35)	-
Disposal of Fixed Assets		-	-
<b>Net cash flow from / (used in) investing activities</b>	<b>B</b>	<b>(199.83)</b>	<b>-</b>
<b>Cash flows from Financing Activities</b>			
Repayment from short-term borrowings		-	-
Finance cost		(0.04)	(0.21)
Money received against share warrants		37.50	
Share Allotment money received		188.00	
<b>Net cash flow from / (used in) Financing activities</b>	<b>(C)</b>	<b>225.46</b>	<b>(0.21)</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents</b>	<b>(A+B+C)</b>	<b>23.93</b>	<b>(518.50)</b>
Cash and cash equivalents as at the beginning of the year		0.74	3.68
<b>Cash and cash equivalents as at end of the year</b>		<b>24.67</b>	<b>0.74</b>

## Note :

- a). The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS-7) - Statement of Cash Flow

## See accompanying notes forming Part of Financial Statement

For Ishwarlal &amp; Co.

Chartered Accountants

Firm Regn No. 103767W

sd/

Ishwarlal Chaplot

Proprietor

Membership No. 031179

For Hit Kit Global Solutions Ltd

(CIN : L70100MH1988PLC049929)

sd/-

(Kamal Agrawal)

Director

DIN: 07646000

sd/-

Suresh Jain

Director

DIN:01869768

sd/-

Date : 27.05.2025

Kamal Agrawal

sd/-

Ritaben Bhojani

CFO

sd/-

Khushboo Doshi

Company Secretary

Place : Mumbai

C.E.O.



SEGMENT REPORT	
Particulars	Year Ended
	31.03.2025
<b>Segment Revenue</b>	
a. Retail of agro produce	49.18
b. Resort and Property Development	53.23
c. Unallocable	0.90
<b>Net Sales/Income from Operation</b>	<b>103.30</b>
<b>Segment Results</b>	
a. Retail of agro produce	49.18
b. Resort and Property Development	53.23
c. Unallocable	0.90
Less: Interest and Finance Charges	(0.04)
<b>Total Segment Result before Tax</b>	<b>103.26</b>
Less: Other Unallocable Expenditure	54.62
<b>Total Profit Before Tax</b>	<b>48.64</b>
Capital Employed (Segment Assets - Segment Liabilities)	
a. Retail of agro produce	-
b. Resort and Property Development	1,134.29
c. Unallocable	27.99
<b>Total Capital Employed</b>	<b>1,162.28</b>

## Property, Plant and Equipment

Note: 2

(Rs. In Lakhs)

Particulars	Land	Air Conditioner	EPBX	Furniture and Fixtures	HP Laserjet Printer	Computer	Total
<b>Gross Carrying Amount 31 March 2025</b>							
Opening Gross Carrying Amount	253.00	0.22	0.09	0.11	0.18	0.23	253.83
Additions	0.35	-	-	-	-	-	0
Disposals	-						
<b>Closing gross carrying amount</b>	<b>253.35</b>	<b>0.22</b>	<b>0.09</b>	<b>0.11</b>	<b>0.18</b>	<b>0.23</b>	<b>254.18</b>
<b>Accumulated Depreciation</b>							
Opening Accumulated Depreciation	-	0.22	0.09	0.11	0.18	0.23	0.83
Depreciation charged during the year	-	-	-	-	-	-	-
<b>Closing Accumulated Depreciation</b>	<b>-</b>	<b>0.22</b>	<b>0.09</b>	<b>0.11</b>	<b>0.18</b>	<b>0.23</b>	<b>0.83</b>
<b>Impairment Gain</b>	<b>240.02</b>						
<b>Net carrying amount 31 March 2025</b>	<b>493.37</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493.37</b>
<b>Net carrying amount 31 March 2024</b>	<b>253.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>253.00</b>
<b>Gross Carrying Amount 31 March 2024</b>							
Opening Gross Carrying Amount	493	0.22	0.09	0.11	0.18	0.23	494
Additions	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-
<b>Closing gross carrying amount</b>	<b>493.02</b>	<b>0.22</b>	<b>0.09</b>	<b>0.11</b>	<b>0.18</b>	<b>0.23</b>	<b>493.78</b>
<b>Accumulated Depreciation</b>							
Opening Accumulated Depreciation	-	0.22	0.09	0.11	0.18	0.23	0.83
Depreciation charged during the year	-	-	-	-	-	-	-
<b>Closing Accumulated Depreciation</b>	<b>-</b>	<b>0.22</b>	<b>0.09</b>	<b>0.11</b>	<b>0.18</b>	<b>0.23</b>	<b>0.83</b>
<b>Impairment Loss</b>	<b>240</b>						
	-						
<b>Net carrying amount 31 March 2024</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>253</b>
<b>Net carrying amount 31 March 2023</b>	<b>493</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>493</b>

## Hit Kit Global Solutions Ltd

Schedule forming part of Balance Sheet as at 31 March 2025

(Rs. In Lakhs)

Particulars	As at 31 March 2025	As at 31 March 2024		
<b>Financial Assets</b>				
<b>3 Capital Work in Progress</b>				
Land Development	590.63	-		
	<u>590.63</u>	<u>-</u>		
<b>4 Investments</b>				
Investments in joint venture:	-	391.15		
	<u>-</u>	<u>391.15</u>		
<b>5 Deferred Tax net</b>				
Closing WDV as per Income Act		-		
Closing WDV as per Companies Act	-	-		
Difference	-	-		
Tax @ 26%	-	-		
Brought forward Losses	-	-		
Tax @ 26%	-	-		
Opening Deferred Tax Assets	3.35	3.35		
Add: Amount to be provided during the year	-	-		
<b>Closing Deferred Tax Assets</b>	<u>3.35</u>	<u>3.35</u>		
<b>6 Other non-current asset</b>				
Capital Advances	-	75.70		
	<u>-</u>	<u>75.70</u>		
<b>7 Trade receivables</b>				
Trade Receivables :	56.89	32.39		
	<u>56.89</u>	<u>32.39</u>		
Trade Receivables considered good - Secured				
Trade Receivables considered good - Unsecured	56.89	32.39		
Trade Receivables which have significant increase in Credit Risk; and				
Trade Receivables - credit impaired.				
<b>Trade Receivables ageing schedule</b>				
	Outstanding for following periods from due date of payment			
	Less than 6 months	6 months 1 years	1-2 years	2-3 years
Undisputed Trade receivables — considered good	-	54.36	2.53	-
Trade Receivable has been reclassified from current asset to non current asset. As payment of debtors will be outstanding for more than one year				
<b>8 Cash and cash equivalents</b>				
Cash Balance	0.93	0.55		
Bank balance with current a/c	23.74	0.18		
	<u>24.67</u>	<u>0.74</u>		
<b>9 Other current assets</b>				
Advance to creditors	-	0.56		
Prepaid Expenses	0.08	-		
Priliminary Expenses	6.97	-		
Security Deposit	0.02	0.02		
Pre-Operative Expenses	7.39	-		
	<u>14.46</u>	<u>0.58</u>		

<b>Hit Kit Global Solutions Ltd</b>		
Schedule forming part of Profit & Loss Account for the year ended 31 March 2025		
	(Rs. In Lakhs)	
	As at 31 March 2025	As at 31 March 2024
<b>17 Revenue from operations</b>		
<b>Revenue from Sale of Products</b>		
Revenue from Sales	49.18	27.36
<b>Other Operating Revenues</b>		
Profit from Sale of Structure	25.26	-
Sale of Scrap on site	9.80	-
	<b>84.24</b>	<b>27.36</b>
<b>Analysis of Revenue by Segments</b>		
Retail of Agro Produce	49.18	
Resort and Property Development	53.23	
Unallocable	0.90	
<b>18 Other income</b>		
Interest Income	-	
Income from Lonavala Resort Site	-	13.87
Compensation on Lease Deposit	18.17	-
Miscellaneous Income	0.01	-
Expenses written off	0.88	-
	<b>19.06</b>	<b>13.87</b>
<b>19 Purchases of Stock-in-Trade</b>		
Purchases	28.72	23.94
	<b>28.72</b>	<b>23.94</b>
<b>20 Employee Benefits Expenses</b>		
Salaries and Wages	7.17	3.63
Bonus		-
	<b>7.17</b>	<b>3.63</b>
<b>21 Finance Costs</b>		
Bank Charges	0.04	0.05
Interest on Delayed Payment		0.15
	<b>0.04</b>	<b>0.21</b>

22	<b>Other Expenses</b>		
	Advertisement	1.91	1.09
	Annual Custody Fees	0.46	0.47
	Annual Lease Rent	-	9.00
	Audit Fees	2.35	2.36
	BSE Listing Fees	3.84	3.84
	E- Voting Charges	-	0.57
	CDSL Depository Fees	0.68	0.60
	Preliminary Expenses	1.74	-
	Conveyance	1.73	0.25
	Director Sitting Fees	-	0.60
	Electricity Expenses	0.07	0.07
	Interest on TDS	0.12	0.24
	Membership & Subscription	0.06	-
	Repair & Maintenance	1.24	0.06
	Printing & Stationery	0.05	0.04
	Professional Fees	10.65	6.73
	Internet Charges	0.07	0.08
	Re-Imbursement of Expenses	0.44	0.06
	Office Expense	0.10	0.04
	Rent	1.20	1.81
	ROC Expenses	0.04	0.11
	Telephone Expenses	-	0.02
	Website Expenses	0.14	0.12
	Expenses written off	-	1.28
	Contract Work	6.73	-
	Donation	1.14	-
	Empanelment Fees	0.06	-
	Site Clearance Charges	10.00	-
	Miscellaneous Expenses	0.03	-
	Property Tax	0.14	-
	Site Security Charges	2.27	-
	Software Charges	0.13	-
	BSE Fees paid	0.06	-
		<b>47.45</b>	<b>29.43</b>
	<b>Total</b>		
23	<b>Exceptional items</b>		
	Impairment (gain)/loss	(240.02)	240.02
	SEBI Recovery	-	15.76
	<b>Total</b>	<b>(240.02)</b>	<b>255.78</b>
	<b>Payments to the auditor as</b>		
	(a) Statutory auditor	1.18	1.18
	(b) Internal Auditor	1.18	1.18
		<b>2.36</b>	<b>2.36</b>

Hit Kit Global Solutions Ltd				
Statement of Changes in Equity for the year ended 31 March 2025				
Equity Share Capital				
For the year ended 31 March 2025				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
740.00	-	740.00	188.00	928.00
For the year ended 31 March 2024				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
740.00	-	740.00	-	740.00

## Hit Kit Global Solutions Ltd

Schedule forming part of Balance Sheet as at 31 March 2025

(Rs. In Lakhs)

Schedule forming part of Balance Sheet as at 31 March 2025
 (Rs. in Lakhs)

Particulars	As at 31 March 2025	As at 31 March 2024			
<b>12 Other non-current liabilities</b>					
Professional Fees payable	-	0.30			
Other Advances	-	42.50			
	-	<b>42.80</b>			
<b>Current Liabilities</b>					
<b>13 Borrowings</b>					
Others	-	13.52			
	-	<b>13.52</b>			
<b>14 Total outstanding dues of other than MSME; and</b>					
the principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year	7.49	0.53			
	<b>7.49</b>	<b>0.53</b>			
<b>Explanation.-</b> The terms ‘appointed day’, ‘buyer’, ‘enterprise’, ‘micro enterprise’, ‘small enterprise’ and ‘supplier’, shall have the same meaning as assigned to them under clauses (b), (d), (e), (h), (m) and (n) respectively of section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.]					
	<b>Outstanding for following periods from due date of payment</b>				
	less than 1 years	1-2 years	2-3 years	More than 3 years	Total
Expense payable	6	-	-	-	<b>6.41</b>
Professional Fees	1	-	-	-	<b>1.08</b>
<b>15 Other current liabilities</b>					
Other current payables				3.88	6.51
Statutory Dues				(2.16)	4.87
				<b>1.72</b>	<b>11.39</b>
<b>16 Current Tax Liabilities (Net)</b>					
Provisions for Income tax (P.Y)				5.18	0.14
Provisions					
				<b>5.18</b>	<b>0.14</b>

**Equity Share Capital**

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
<b>Authorised Share Capital :</b>				
62500000 Equity shares of Rs 2/- each fully paid up	62,500,000	1,250.00	45,000,000	900.00
<b>Issued, subscribed and fully paid, and subscribed but not fully paid;</b>				
46400000 Equity shares of Rs 2/- each fully paid up	46,400,000	928.00	37,000,000	740.00

**Terms / Rights attached to equity shares**

The Company has only one class of equity share having par value of Rs. 2/- per share. Each holder of equity share is entitled to one vote per share held. All the equity shares rank pari passu in all respects including but not limited to entitlement for dividend, bonus issue and rights issue. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all liabilities in proportion to their shareholding.

**Details of shareholders having more than 5% of the total equity shares of the Company**

Class of shares/Name of shareholder	As at 31 March 2025		As at 31 March 2024	
	No of Shares	% Held	No of Shares	% Held
Webnet Infoways Ltd.	3,415,984	7.36%	3,629,184	9.81%
Glimmer Enterprise Pvt Ltd.	2,954,503	6.37%	2,954,503	07.99%
Prakash Shah	4,231,084	9.12%	4,231,084	11.44%

**A reconciliation of the number of shares outstanding at the beginning and at the end of the period:**

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of Shares	Amount	No of Shares	Amount
Outstanding at the beginning of the year	37,000,000	740.00	37,000,000	740.00
Add: Fresh Issue/ESOP	9,400,000	188.00	-	-
Add: Bonus Issue	-	-	-	-
Add: Right Issue	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>46,400,000</b>	<b>928.00</b>	<b>37,000,000</b>	<b>740.00</b>



## Note: 12 Other Equity

For the year ended 31 March 2025

	Share Application money pending allotment	Reserves and Surplus			Total
		General Reserve	Securities Premium	Retained Earnings	
Balance at the beginning of the current reporting period	-	124.91	59.77	(236.16)	(51.48)
Add/Less : Difference in Opening Reserves	-			0.19	0.19
Profit/Loss during the year	-	-	-	254.76	254.76
Restated balance at the beginning of the current reporting period	-	124.91	59.77	18.80	203.47
Total Comprehensive Income for the current year	-	-	-	-	-
Dividends	-	-	-	-	-
Money received on account of Share warrant	37.50	-	-	-	-
Balance at the end of the current reporting period	37.50	124.91	59.77	18.80	203.47

For the year ended 31 March 2024

	Share Application money pending allotment	Reserves and Surplus			Total
		General Reserve	Securities Premium	Retained Earnings	
Balance at the beginning of the current reporting period	-	124.91	59.77	35.69	220.37
Profit/Loss during the year	-	-	-	(271.85)	(271.85)
Restated balance at the beginning of the current reporting period	-	124.91	59.77	(236.16)	(51.48)
Total Comprehensive Income for the current year	-	-	-	-	-
Dividends	-	-	-	-	-
Balance at the end of the current reporting period	-	124.91	59.77	(236.16)	(51.48)

**24 Fair value measurements****Financial instruments by category:**

As at 31 March 2025

Particulars	Carrying Value				Fair Value hierarchy			
	Amortised				Level 1	Level 2	Level 3	Total
	FVTPL	FVTOCI	Cost	Total				
<b>Financial Assets</b>								
(i) Investments	-	-	-	-	-	-	-	-
(ii) Trade Receivable	-	-	56.89	56.89	-	-	-	-
(iii) Cash and Cash Equivalents	-	-	24.67	24.67	-	-	-	-
(iv) Loans	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	81.55	81.55	-	-	-	-
<b>Financial Liabilities</b>								
(i) Current Borrowings	-	-	-	-	-	-	-	-
(ii) Trade Payables	-	-	7.49	7.49	-	-	-	-
<b>TOTAL</b>	-	-	7.49	7.49	-	-	-	-

As at 31 March 2024

Particulars	Carrying Value				Fair Value hierarchy			
	Amortised				Level 1	Level 2	Level 3	Total
	FVTPL	FVTOCI	Cost	Total				
<b>Financial Assets</b>								
(i) Investments	-	-	391.15	391.15	-	-	-	-
(ii) Trade Receivable	-	-	0.00	0.00	-	-	-	-
(iii) Cash and Cash Equivalents	-	-	0.00	0.00	-	-	-	-
(iv) Loans	-	-	-	-	-	-	-	-
<b>TOTAL</b>	-	-	391.2	391.15	-	-	-	-
<b>Financial Liabilities</b>								
(i) Current Borrowings	-	-	4.10	4.10	-	-	-	-
(ii) Trade Payables	-	-	0.22	0.22	-	-	-	-
<b>TOTAL</b>	-	-	4.32	4.32	-	-	-	-

The carrying amounts of trade receivables, cash and bank balances, current loans, current borrowings, and trade payables are considered to be approximately equal to the fair value.

**I. Fair value hierarchy**

The fair values of the financial assets and liabilities are included at the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are

(a) recognised and measured at fair value and,

(b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the Indian accounting standard. An explanation of each level is as follows :

**Level 1:** Level 1 hierarchy includes financial instruments measured using quoted prices. For example, listed equity instruments that have quoted market price.

**Level 2:** The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

**Level 3:** If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration and indemnification asset included in level 3.

**II. Valuation techniques used to determine fair value**

Significant valuation techniques used to value financial instruments include:

- o Use of quoted market price or dealer quotes for similar instruments
- o Using discounted cash flow analysis.

The fair values computed above for assets measured at amortised cost are based on discounted cash flows using a current borrowing rate. They are classified as level 2 fair values in the fair value hierarchy due to the use of unobservable inputs.

**25 Financial Risk Management**

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk

**A. Credit risk**

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The company is exposed to credit risk from its operating activities (primarily for trade receivables and loans) and from its financing activities (deposits with banks and other financial instruments).

**Credit risk management**

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business. The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade and other receivables and investments.

The Company's maximum exposure to credit risk as at 31 March, 2025 and 2024 is the carrying value of each class of financial assets

**i Trade and other receivables**

Credit risk on trade receivables is limited based on past experience and management's estimate.

Ageing of trade and other receivables that were not impaired was as follows.

Carrying amount	As at 31 March 2025	As at 31 March 2024
Neither Past due nor impaired	-	-
Past due but not impaired	-	-
Past due more than 180 days	56.89	32.39
<b>TOTAL</b>	<b>56.89</b>	<b>32.39</b>

**ii Cash and Cash Equivalents**

The Company held cash and bank balance with credit worthy banks of Rs. 24,70,648 /- at 31st March 2025 , and (Rs. 73,560/- at March 31, 2024). The credit risk on cash and cash equivalents is limited as the Company generally invests in deposits with banks where credit risk is largely perceived to be extremely insignificant.

**B. Liquidity risk**

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. For the Company, liquidity risk arises from obligations on account of financial liabilities – trade payables and borrowings.

**Liquidity risk management**

The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due without incurring unacceptable losses. In doing this, management considers both normal and stressed conditions. A material and sustained shortfall in our cash flow could undermine the Company's credit rating and impair investor confidence.

The Company maintained a cautious funding strategy, with a positive cash balance throughout the year ended 31st March, 2025 and 31st March, 2024. This was the result of cash delivery from the business. Cash flow from operating activities provides the funds to service the financing of financial liabilities on a day-to-day basis. The Company's treasury department regularly monitors the rolling forecasts to ensure it has sufficient cash on-going basis to meet operational needs. Any short term surplus cash generated by the operating entities, over and above the amount required for working capital management and other operational requirements, are retained as cash and cash equivalents (to the extent required).

**Maturities of non – derivative financial liabilities****(Amount in Rs.)**

Particulars	As at 31 March 2025		As at 31 March 2024	
	Less than 1 year	More than 1 year	Less than 1 year	More than 1 year
<b>Financial Liabilities - Current</b>				
i. Current Borrowings *	-	-	13.52	-
ii. Trade payables	7.49	-	0.53	-
<b>Total</b>	<b>7.49</b>	<b>-</b>	<b>3.54</b>	<b>-</b>

**C. Market risk**

Market risk is the risk that changes in market prices such as foreign exchange rates, interest rates and equity prices will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments. The Company is exposed to market risk primarily related to interest rate risk and the market value of the investments.

**i Currency Risk**

The functional currency of the Company is Indian Rupee. Currency risk is not material, as the Company does not have any exposure in foreign currency.

**ii Interest Rate Risk**

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

**Exposure to interest rate risk**

According to the Company interest rate risk exposure is only for floating rate borrowings. Company does not have any floating rate borrowings on any of the Balance Sheet date disclosed in this financial statements.

**iii Price Risk**

Price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. It arises from financial assets such as investments in quoted instruments.

**a Fair value sensitivity analysis for fixed rate Instruments**

The Company does not account for any fixed rate financial assets or financial liabilities at fair value through Profit or Loss. Therefore, a change in interest rates at the reporting date would not affect Profit or Loss.

**b Cash flow sensitivity analysis for variable rate Instruments**

The company does not have any variable rate instrument in Financial Assets or Financial Liabilities.

**26 Capital Management**

The company's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital.

The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets.

The management monitors the return on capital as well as the level of dividends to shareholders. The Company will take appropriate steps in order to maintain or if necessary adjust its capital structure

Hit Kit Global Solutions Ltd  
Additional Regulatory Information

Note: 28

- (i) The company does not hold any immovable property whose title deeds are not held in the name of the company or held jointly with other. Land at Lonavala purchased is held in the name of the Company.
- (ii) During the year, the Company has not revalued its Property, Plant and Equipment (including Right-of-Use Assets).
- (iii) The company does not hold any intangible assets during the year.
- (iv) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (v) No Loans or Advances in the nature of loans has been granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013) during the year.
- (vi) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (vii) The Company has not borrowed any amount from banks or financial institutions on the basis of security of current assets.
- (viii) As per the information available with us, the Company did not have any transactions with companies struck off during the financial year.
- (ix) Following Ratios to be disclosed:-

Particulars	Formula	31st March, 2025	31st March, 2024	Change	Where the change between the ratios of Previous Year and Preceding Previous Year exceeds 25%, the Management has provided following explanation for the same
(a) Current Ratio,	Current Assets/Current Liability	6.68	1.32	-407%	
(b) Debt-Equity Ratio,	Total Debt/Shareholder's Equity	0.00	1.96%	-100%	
(c) Debt Service Coverage Ratio,	Net Operating Income/Debt Service	NA	25.29%	NA	
(d) Return on Equity Ratio,	Net Profit/Shareholder's Equity	0.23	-39.48%	157%	Because of Exceptional items in P/L
(e) Inventory turnover ratio,	COGS/Average Inventory	NA	NA	NA	
(f) Trade Receivables turnover ratio,	Net Credit Sales/ Trade Receivables	NA	NA	NA	
(g) Trade payables turnover ratio,	Total Purchases/ Trade Payables	3.84	44.96	91%	
(h) Net capital turnover ratio,	Net Sales/Capital Employed	0.07	0.04	91%	
(i) Net profit ratio,	Net Profit/Net Sales	3.02	-9.94	130%	Because of Exceptional items in P/L
(j) Return on Capital employed,	EBIT(1-t)/Capital Employed	0.18	-38.72%	148%	Because of Exceptional items in P/L
(k) Return on investment,	Net Profit/Investment*100	NA	-69.50%	NA	Because of Exceptional items in P/L

\*Capital Employed= Equity Share Capital+ Other equity+ Total Debt

	Working for 31st March 2025		Working for 31st March 2024	
a)	96.01	14.38	33.68	25.58
b)	-	1,131.47	13.52	688.52
c)	55.52	-	3.42	13.52
d)	254.76	1,131.47	-271.85	688.52
e)	NA	NA	NA	NA
f)	NA	NA	NA	NA
g)	28.72	7.49	23.94	0.53
h)	84.24	1,131.47	27.36	702.04
i)	254.76	84.24	-271.85	27.36
j)	254.76	1,379.73	-271.85	702.04
k)	NA	NA	-271.85	391.15

- (x) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year 2024-25
- (xi) The Company does not have any pending creation, satisfaction or registration of charge with ROC.
- (xii) Due to Non-availability of information about the amount dues to small/micro undertaking, we are unable to comment that the interest if any is due to such undertaking or not.
- (xiii) There is no obligation in respect of gratuity and leave encashment during the year.
- (xiv) Balances are relied upon as per books of accounts wherever the confirmations from debtors /creditors /Loans /Advances are not available. Debtors and Creditors Balances are subject to Confirmation. Debtors & Creditors Balances are as per Management Representation and relied upon by the Auditors.

**(xv) Corporate social responsibility**

(a)

Amount required to be spent by the company during the year NIL

(b)

Amount of expenditure incurred NIL

(c)

Nature of CSR activities NIL

(vi)

- (a) No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) There is no "undisclosed income" which has been reported by the Company during the assessment.

**(xvii) Auditor's Response**

For legal and regulatory our procedures included examining legal options obtained by management; meeting with management and examining relevant correspondence; discussing litigations with Company's legal counsel; assessing management's conclusions through understanding precedents set in similar cases. In light of the above, we examined the level of provisions recorded and assessed the adequacy of disclosures in financial statements.

**29 Earnings per Share**

(Basic &amp; Diluted)

Particulars	As at 31 March	As at 31 March
	2025	2024
Net Profit / (loss) after tax for the year (in Rs.)	255	(272)
Profit / loss attributable to equity share holders (in Rs.)	255	(272)
Weighted Average Number of equity shares outstanding during the year	46,400,000	37,000,000
Basic and Diluted Earnings Per Share (Rs.)	0.5491	(0.7347)
Face Value per Share (Rs.)	2	2

Basics Earnings Per Share and Diluted Earnings Per Share are same as the Company has no Dilutive Potential Equity Shares.

**Hit Kit Global Solutions Ltd****Company Overview**

Hit Kit Global Solutions Ltd (“the Company”) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act 1956. The registered office of the Company is located at Office No. 3131/B, Rustomjee Eaze Zone, Laxmi Singh Complex, Malad West, Mumbai 400064. The Company is engaged in the business of Retail Trading. The Company is listed on the Bombay Stock Exchange (BSE).

**1. Significant Accounting Policies****A. Basis of Preparation & Measurement:**

These financial statements have been prepared in accordance with Indian Accounting standards (‘Ind AS’) notified by the Ministry of Corporate Affairs under section 133 of the Companies Act, 2013 (‘Act’) read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.

Accordingly, the Company has prepared these Financial Statements which comprise the Balance Sheet as at 31<sup>st</sup> March, 2025, the Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2025, the Statement of Cash Flows for the year ended 31<sup>st</sup> March, 2025 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as ‘financial statements’).

These Financial Statements were approved by the Board of Directors and authorized for issue on 27<sup>th</sup> May, 2025.

The Financial Statements have been presented in Indian Rupees (INR), which is the Company’s functional currency. All financial information presented in INR has been rounded off to the nearest rupee, unless otherwise stated.

The financial statements have been prepared on an accrual system, based on the principle of going concern and under the historical cost convention, unless otherwise stated. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or are vision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**Accounting Estimates and Judgments:**

The preparation of financial statements in accordance with Ind AS requires management to make certain judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates, with the differences between the same being recognized in the period in which the results are known or materialize. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.



Information about areas involving a higher degree of judgment or complexity or critical judgments in applying accounting policies, as well as estimates and assumptions that have the most significant effect to the carrying amounts of assets and liabilities are included in the following notes:

The areas involving critical estimates or judgments are:

- a. Impairment of Financial Assets such as Trade Receivable.
- b. Impairment of Non-Financial Assets.
- c. Estimates of Tax Expenses and Liability.
- d. Revenue recognitions.

Estimates and judgments are regularly revisited. Estimates are based on historical experience and other factors, including futuristic reasonable information that may have a financial impact on the company.

## **1. Property Plant & Equipment:**

### **(a) Initial Measurement & Recognition**

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of an item of Property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the assets to its working condition for its intended use with any trade discounts or rebates being deducted in arriving at purchase price. Cost of the assets also includes interest on borrowings attributable to acquisition, if any, of qualifying fixed assets incurred up to the date the asset is ready for its intended use.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of Property, plant and equipment.

Cost of Property, plant and equipment not ready for intended use as on the balance sheet date, is disclosed as capital work in progress. Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as Capital Advances under Other non-current Assets.

Any gain or loss on disposal of an item of property plant and equipment is recognized instatement of profit and loss.

### **(b) Subsequent expenditure**

Subsequent costs are included in the asset's carrying value recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

**(c) Depreciation:**

Depreciation is provided on the written down value method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013. Depreciation on assets added/disposed off during the year is provided on pro-rata basis from the date of addition or up to the date of disposal, as applicable.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

**2. Cash and Cash Equivalents**

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

**3. Impairment of Non-Financial Assets:**

Assessment for impairment is done at each Balance Sheet date as to whether there is any indication that a non-financial asset maybe impaired. If any indication of impairment exists, an estimate of the recoverable amount of the individual asset/cash generating unit is made.

Asset/cash generating unit whose carrying value exceeds their recoverable amount are written down to the recoverable amount by recognizing the impairment loss as an expense in the Statement of Profit and Loss. Recoverable amount is higher of an asset's or cash generating unit's fair value less cost of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset or cash generating unit and from its disposal at the end of its useful life.

Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased. An impairment loss recognized for goodwill is not reversed in subsequent periods.

**4. Financial Instruments:****(A) Financial Assets****Recognition and measurement**

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognized at fairvalue, in case of financial assets which are recognized at fair value through profit and loss (FVTPL), its transaction cost is recognized in the statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset.

Financial assets are subsequently classified as measured at

- Amortized cost

- Fair value through profit and loss (FVTPL)
- Fair value through other comprehensive income (FVOCI)
  - (a) Measured at amortized cost: Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any, is recognized in the Statement of Profit and Loss.
  - (b) Measured at fair value through other comprehensive income: Financial assets that are held within a business model whose objective is achieved by both, selling financial assets and collecting contractual cash flows that are solely payments of principal and interest, are subsequently measured at fair value through other comprehensive income. Fair value movements are recognized in the other comprehensive income (OCI). Interest income measured using the EIR method and impairment losses, if any are recognized in the Statement of Profit and Loss. On de-recognition, cumulative gain or loss previously recognized in OCI is reclassified from the equity to 'other income' in the Statement of Profit and Loss.
  - (c) Measured at fair value through profit or loss: A financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognized as 'other income' in the Statement of Profit and Loss.  
Financial assets are not reclassified subsequent to their recognition, except if and in the period the Company changes its business model for managing financial assets.

**Trade Receivables and Loans:**

Trade receivables and loans are initially recognized at fair value. Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

**Equity Instruments:**

Investments in equity instruments, if any, are classified under financial assets and are initially measured at fair value.

**De-recognition**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the contractual rights to receive the cash flows from the asset.

**Impairment of Financial Assets**

Expected credit losses are recognized for all financial assets subsequent to initial recognition other than financial assets in FVTPL category. For financial assets other than trade receivables, as per Ind AS 109, the Company recognizes 12 month expected credit losses for all originated or acquired financial assets if at the reporting date the credit risk of the financial asset has not increased significantly since its initial recognition. The expected credit losses are measured as lifetime expected credit losses if the credit risk on financial asset increases significantly since its initial recognition. The Company's trade receivables do not contain significant financing component and loss allowance on trade receivables is measure date an amount equal to life time expected losses i.e. expected cash short fall. The impairment losses and reversals are recognized in Statement of Profit and Loss, if any.

**(B) Financial Liabilities:****Initial recognition and measurement**

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss. In case of trade payables, they are initially recognized at fairvalue and subsequently, these liabilities are held at amortized cost, using the effective interest method.

**Subsequent measurement**

Financial liabilities are subsequently measured at amortized cost using the EIR method. Financial liabilities carried at fair value through profit or loss is measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

**De-recognition**

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

**5. Revenue Recognition****Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on delivery of the goods. In case of export sales, revenue is recognized as on the date of bill of lading, being the effective date of dispatch. Revenue from the sale of goods is measured at the value of the consideration received or receivable, net of returns and discounts and net of all taxes.

## 6. Taxation:

Income tax expense for the year comprises of current tax and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognized directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/ loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest income/ expenses and penalties, if any, related to income tax are included in current tax expense

Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is recognized using the tax rates enacted, or substantively enacted, by the end of the reporting period.

Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

## 7. Provisions and Contingent Liabilities

Provisions are recognized when the Company

- (a) has a present obligation (legal or constructive) as a result of a past event,
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and
- (c) reliable estimate can be made of the amount of the obligation.

Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

**8. EMPLOYEE BENEFITS/ RETIREMENT BENEFITS:**

Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.

**SHORT-TERM OBLIGATION:**

Short-term employee benefits like salaries, wages, bonus and welfare expenses payable wholly within twelve months of rendering the services are accrued in the year in which the associated services are rendered by the employees and are measured at the amounts expected to be paid when the liabilities are settled.

**LONG-TERM OBLIGATION**

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. LongService Awards are recognized as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

**DEFINED CONTRIBUTION PLANS**

Contributions to defined contribution schemes such as employees' state insurance, labour welfare fund, superannuation scheme, employee pension scheme etc. are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined ContributionSchemes as the Company has no further defined obligations beyond the monthly contributions.

**9. Earnings Per Share**

Basic earnings per share is computed by dividing the net profit for the period attributable to the equity shareholders of the Company by the weighted average number of equity share outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, if any, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

**B. Other Notes to Accounts**

- 1) In the opinion of the management, the current assets, loans and advances have the values on realization in the ordinary course of business at least equal to the amounts at which they are stated in the balance sheet, except for trade receivables and loans and advances which are covered under the management's policy in respect of bad and doubtful debts as taken in the previous years, if any.
- 2) Debit and Credit balances are subject to confirmation and reconciliation.
- 3) There are no dues to Micro, Small & Medium Enterprises as at Balance Sheet date and no interest has been paid to any such parties. This is based on the information on such parties identified on the basis of information available with the Company and relied upon by the auditors.

**4) Related Parties Disclosures****1) Enterprise where control exists : NIL****2) Other Related Parties with whom the company had transactions during the year****a) Company under the same Management: NIL****b) Directors and Key Managerial Personnel:-**

<b>Name</b>	<b>Designation</b>
Mr. Kamal Agrawal	Chief Executive Officer and Managing Director
Mr. Ramamurthy Shetty	Non- Executive Non- Independent Director- Resigned w.e.f. 13.08.2024
Mrs. Premlata Purohit	Independent Woman Director
Ms. Dhara D. Jethva	Non - Executive Independent Director
Mrs. Maria Lobo	Non-Executive Independent Director
Ms. Ritaben P. Bhojani	Chief Finance Officer (CFO)
Ms. KhushbooDoshi	Company Secretary & Compliance Officer
Mr. Suresh Motilal Jain	Executive Director

**Key Management Personnel Compensation**

	<i>Premalata Purohit (Woman Director)</i>	<i>Mr. Maria Lobo (Non-Exe.Ind. Director)</i>	<i>Mr. Suresh Jain (Exe-Director)</i>	<i>Ms. Dhara D. Jethva (Woman Director)</i>	<i>Ms. Khusboo Doshi (CS)</i>	<i>Ms. Ritaben Bhojani (CFO)</i>
<i>Short-Term Employee Benefits</i>	<i>77,000 (74,000)</i>	<i>42,000 (Nil)</i>	<i>2,18,500 (Nil)</i>	<i>65,900 (Nil)</i>	<i>2,16,000 (2,16,000)</i>	<i>1,11,000 (18,000)</i>
<i>Post-</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>	<i>Nil</i>

<i>Employment Benefits</i>	(Nil)	(Nil)	(Nil)	(Nil)	(Nil)	(Nil)
<i>Other Long-Term Benefits</i>	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
<i>Termination Benefits</i>	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
<i>Share-Based Payment</i>	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
<i>Total</i>	77,000 (74,000)	42,000 (Nil)	2,18,500 (Nil)	65,900 (Nil)	2,16,000 (2,16,000)	1,11,000 (18,000))

**Details of Transactions with Related Parties:**

<i>Engineers India Associates</i>	<i>Joint Venture</i>
<i>Trade Receivables:</i>	Nil (3,91,15,000)
<i>Webnet Infoways Ltd</i>	
<i>ICD : Payable</i>	Nil (4,45,000)

5) The Company had a Joint Venture under the name Engineers India Associates which has been terminated as on 31st March, 2025. Hence, the Company has not prepared Consolidated Financial Statements

6) The previous year's figures have been regrouped /reclassified wherever considered necessary.

The accompanying notes are an integral part of the financial statements.

**For Ishwarlal & Co.**  
Chartered Accountants  
**Firm Regn No. 103767W**

**ON BEHALF OF BOARD**  
for Hit Kit Global Solutions Limited  
(CIN:L70100MH1988PLC049929)

Sd/-

sd/-

sd/-

**Ishwarlal Chaplot**  
Proprietor  
**Membership No. 031179**

**Kamal Agarwal**  
Director  
**DIN: 07646000**

**Suresh Jain**  
Director  
**DIN: 01869768**

**Place : Mumbai**  
**Date : 27<sup>th</sup> May 2025**

Sd/  
**Ritabeben Bhojani**  
Chief Financial Officer

sd/  
**Khushboo Doshi**  
Company Secretary