

May 19, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI LODR

Further to our intimation today regarding the Outcome of the Board Meeting held on May 19, 2022, please find enclosed the press release, titled “**Ramco Systems FY22 Revenue stands at USD 71.93m**”.

The aforesaid intimation is also being hosted on the website of the Company www.ramco.com.

Kindly take on record the same.

Thanking You,

For **RAMCO SYSTEMS LIMITED**

VIJAYA RAGHAVAN N
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

Corporate Headquarters : 64, Sardar Patel Road, Taramani, Chennai 600 113, India |
Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 |
Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | HongKong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

RAMCO Q4 & ANNUAL RESULTS: FY 21 – 22

Ramco Systems FY22 Revenue stands at USD 71.93m

Chennai, India – May 19, 2022: Ramco Systems (BSE - 532370, NSE – RAMCOSYS); a global enterprise software company focusing on Next Generation Cloud Enterprise Applications, today announced the results for the fourth quarter and financial year 2021-22.

For the year ended March 31, 2022 (FY: 2021-22), global income of Ramco Systems Limited was USD 73.18m (Rs 540.4cr). The net loss after tax for the year stood at USD 9.94m (Rs 73.4cr).

For the quarter ended March 31, 2022 (Q4: 2021-22), global consolidated income of Ramco Systems Limited stood at USD 16.77m (Rs 125.2cr).

FY22 Financial Highlights:

- Order booking stands at USD 64.78 m
- 13 'Million-Dollar-Plus' deals signed
- Company continues to remain debt-free

FY22 Business Highlights:

- Improved operational efficiency and project execution continue to drive business forward
- Asia is showing signs of returning to normalcy with decent increase in engagement levels
- Investments in Defense have started to yield results, and showing over 75% YoY increase in pipeline
- Major product enhancements and feature releases as a part of Ramco Aviation, Aerospace & Defense thereby augmenting shopfloor digitization and paperless operations
- Ramco HR & Global Payroll is at 24% CAGR for five years on recurring revenue
- Workday certifies Ramco as a 'Workday Global Payroll Certified Integrator' for 7 additional countries,
- Feature rollouts infused with Artificial Intelligence, Machine Learning as a part of Ramco Global Payroll to empower end users
- Plans to launch a center in Madurai, Tamil Nadu, to tap talent

Commenting on the results, **P.R. Venketrana Raja, Chairman, Ramco Systems**, said, "Ramco Systems is celebrating its silver jubilee this year and it is indeed heartening to look back on the 25 years of innovation and the legacy the company has built. With a strong set of clients and distinctive offerings, we confidently look forward to the coming year. With investments focused in the right direction and with global expansions we will continue to make the company stronger."

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards **Active ERP** leveraging Artificial Intelligence and Machine Learning and Event Driven Architecture by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot It** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.



RAMCO Q4 & ANNUAL RESULTS: FY 21 – 22

With 1800+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services
Winner of 2020 ISG Paragon Awards Asia Pacific, for 'Transformation' and 'Collaboration'
Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association
Positioned as Major Contender in Everest Group's Multi-Country Payroll Platform PEAK Matrix

For more information, please visit <http://www.ramco.com/>

Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

For further information, please contact:

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Ramco Systems Limited

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Taramani, Chennai – 600 113

CIN - L72300TN1997PLC037550

Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.—

