

12th January, 2022

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the 3rd quarter and nine months ended 31st December, 2021-Reg

Ref: BSE Scrip Code: 532372

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited Consolidated, Standalone and Segment Financial Results for the 3rd quarter and nine months ended 31st December, 2021, these results were approved by the Board of Directors at their meeting held on Wednesday, the 12th January, 2022; and
2. Limited Review Reports on Consolidated and Standalone Financial Results for the 3rd quarter and nine months ended 31st December, 2021 issued by the Statutory Auditor.

This is for your information on record.

Thanking You

Yours Truly

For Virinchi Limited





K Ravindranath Tagore
Company Secretary
M.No.A18894

S.No.	PARTICULARS	UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR AND NINE MONTHS ENDED 31ST DECEMBER, 2021 in Rs. Lacs											
		QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED					
		31.12.2021 Un-Audited	30.09.2021 Un-Audited	31.12.2020 Un - Audited	31.12.2021 Un-Audited	31.12.2020 Un - Audited	31.12.2020 Un - Audited	31.03.2021 Audited					
I	Revenue from operations	3,015.47	3,011.51	3,230.35	9,219.05	9,956.22	13,295.30						
II	Other Income	118.85	280.23	140.26	477.53	276.54	502.33						
III	Total Income	3,134.32	3,291.74	3,370.61	9,696.59	10,232.75	13,797.63						
IV	Expenses	-	-	-	-	-	-						
	a) Increase/(decrease) in stock in trade and WIP	-	-	-	-	-	-						
	b) Consumption of Raw materials	-	-	-	-	-	-						
	c) Purchase of traded goods	0.00	181.46	-	181.46	-	-						
	d) Employees Cost	968.10	1,051.51	1,030.49	3,022.82	3,379.68	4,548.83						
	e) Depreciation and amortisation	409.62	424.11	397.88	1,292.46	1,188.63	1,848.62						
	f) Finance Cost	68.79	149.45	152.78	383.59	406.40	735.84						
	g)Administrative Expenditure	1,215.25	1,015.43	1,370.72	3,578.52	3,968.54	5,221.11						
V	Profit Before Tax (III-IV)	2,661.76	2,821.96	2,951.87	8,458.85	8,943.24	12,354.40						
	Exceptional Items	472.56	469.76	418.74	1,237.74	1,289.51	1,443.22						
VI	Prior Period Items	-	-	-	-	-	-						
	Profit Before Tax & after Exceptional Items	472.56	469.76	418.74	1,237.74	1,289.51	1,305.82						
	Tax Expense	-	-	-	-	-	-						
	a. Current Tax	131.02	91.44	152.66	330.57	357.59	389.91						
	b. Deferred tax	(151.26)	119.88	130.31	(4.23)	336.21	56.66						
VII	Total Tax Expense	(20.24)	211.32	282.97	326.34	693.80	446.57						
VIII	Net Profit After Tax (V-VI)	492.79	258.44	135.77	911.40	595.71	859.26						
	Other Comprehensive Income	-	-	-	-	-	-						
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-	-	-						
IX	Total other Comprehensive Income(VII+VIII)	492.79	258.44	135.77	911.40	595.71	859.26						
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3,959.62	3,900.02	3,422.07	3,959.62	3,422.07	3,699.35						
XI	Earnings per equity share:												
	1)Basic	1.24	0.66	0.40	2.30	1.74	2.32						
	2)Diluted	1.24	0.66	0.36	2.30	1.60	2.31						

Date: 12th January, 2022

Place: Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao

Chairman & Whole Time Director

DIN: 00816334



Virinchi Ltd

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
Road No.1, Banjara Hills, Hyderabad-500034

E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Segment Wise Information										Rs. In Lacs		
Description	Standalone											
	31.12.2021		30.09.2021		31.12.2020		31.12.2021		31.12.2020		Year Ended	
	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Audited
Segment Revenue												
Software Products Revenue	2,912.11		2,894.29		3,148.03		8,873.38		9,760.45		12,999.89	
Software Services Revenue												
Health Care Services												
IT Enabled Services	103.36		117.22		82.32		345.67		195.77		295.44	
Infrastructure and Real Estate Services												
Others												
Reconciliation Items												
Less: Inter Segment Revenue												
Net sales/income from Operations	3,015.47		3,011.51		3,230.35		9,219.05		9,956.22		13,295.33	
Segment Result (Profit from Ordinary Activities before Interest & Tax)												
Software Products Revenue	413.20		328.43		423.85		1,112.69		1,401.75		1,650.15	
Software Services Revenue												
Health Care Services												
IT Enabled Services	9.30		10.55		7.41		31.11		17.62		26.59	
Infrastructure and Real Estate Services												
Others												
Reconciling items												
Total	422.50		338.98		431.26		1,143.80		1,419.37		1,676.74	
Interest Expenditure	68.79		149.45		152.78		383.59		406.40		735.84	
Other un-allocable Income net off un-allocable Expenditure	118.85		280.23		140.26		477.53		276.54		502.33	
Total Profit Before Tax	472.56		469.76		418.74		1,237.74		1,289.51		1,443.23	



(Signature)



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Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Virinchi Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Virinchi Limited ("the Company") for the quarter and nine months ended 31st December 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019

The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

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M. Mohana Saradhi
Partner
M.No. 244686
UDIN: 22244686AAAAA14680



Place: Hyderabad
Date: 12-01-2022

Virinchi Ltd

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR AND NINE MONTHS ENDED 31ST DECEMBER, 2021

S.No.	PARTICULARS	Rs. in Lacs									
		31.12.2021		30.09.2021		31.12.2020		NINE MONTHS ENDED		YEAR ENDED	
		Un-Audited	Audited	Un-Audited	Audited	Un - Audited	Audited	31.12.2021	Un - Audited	31.12.2020	Audited
I	Revenue from operations	8,196.23	8,189.13	8,361.64	8,361.64	28,015.29	28,015.29	26,128.73	26,128.73	35,400.79	35,400.79
II	Other Income	158.66	361.81	1,012.07	1,012.07	524.66	524.66	1,148.35	1,148.35	1,117.85	1,117.85
III	Total Income	8,354.89	8,550.94	9,373.71	9,373.71	28,539.95	28,539.95	27,277.08	27,277.08	36,518.64	36,518.64
IV	Expenses										
	a) Increase/(decrease) in stock in trade and WIP	(8.50)	151.05	141.15	141.15	132.00	132.00	(71.92)	(71.92)	(296.26)	(296.26)
	b) Consumption of Raw materials	-	-	-	-	-	-	-	-	-	-
	c) Purchase of traded goods	517.98	552.00	568.01	568.01	2,451.87	2,451.87	1,979.13	1,979.13	2,605.63	2,605.63
	d) Employees Cost	2,514.50	2,574.93	2,824.55	2,824.55	7,762.78	7,762.78	8,436.32	8,436.32	10,990.49	10,990.49
	e) Depreciation and amortisation	1,185.48	1,204.85	976.33	976.33	3,636.34	3,636.34	3,168.50	3,168.50	4,820.72	4,820.72
	f) Finance Cost	583.27	690.13	415.44	415.44	1,992.63	1,992.63	1,302.60	1,302.60	3,208.68	3,208.68
	g) Administrative Expenditure	2,797.72	2,525.99	3,360.09	3,360.09	9,570.61	9,570.61	10,462.20	10,462.20	12,548.45	12,548.45
V	Profit Before Tax (III-IV)	7,590.46	7,698.95	8,285.56	8,285.56	25,546.22	25,546.22	25,276.82	25,276.82	33,877.71	33,877.71
	Exceptional Items	764.43	851.99	1,088.15	1,088.15	2,993.73	2,993.73	2,000.25	2,000.25	2,640.93	2,640.93
VI	Prior Period Items	-	-	-	-	-	-	-	-	-	-
	Profit Before Tax & after Exceptional Items	764.43	851.99	1,088.15	1,088.15	2,993.73	2,993.73	2,000.25	2,000.25	484.62	484.62
	Tax Expense										
	a. Current Tax	165.84	260.00	345.57	345.57	775.73	775.73	574.23	574.23	634.27	634.27
	b. Deferred tax	(32.20)	569.72	649.09	649.09	1,050.74	1,050.74	974.09	974.09	1,254.75	1,254.75
VII	Total Tax Expense	133.64	829.72	994.66	994.66	1,826.47	1,826.47	1,548.32	1,548.32	1,889.02	1,889.02
VIII	Net Profit After Tax (V-VI)	630.78	22.27	93.49	93.49	1,167.26	1,167.26	451.94	451.94	267.29	267.29
IX	Minority Interest	3.28	(0.39)	-	-	1.22	1.22	3.48	3.48	(7.34)	(7.34)
	Other Comprehensive Income										
X	a. Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-	-	-	-	-	-	-
XI	Total other Comprehensive Income(VII-VIII+IX)	627.50	22.66	93.49	93.49	1,166.04	1,166.04	448.46	448.46	259.95	259.95
XII	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3,959.62	3,900.02	3,422.07	3,422.07	3,959.62	3,959.62	3,422.07	3,422.07	3,699.35	3,699.35
	Earnings per equity share:										
	1) Basic	1.58	0.06	0.27	0.27	2.94	2.94	1.31	1.31	0.70	0.70
	2) Diluted	1.58	0.06	0.25	0.25	2.94	2.94	1.20	1.20	0.70	0.70

Date: 12th January, 2022

Place: Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Chairman & Whole Time Director

DIN: 00816334



Virinchi Ltd

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Road No.1, Banjara Hills, Hyderabad-500034

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Segment Wise Information

Rs. In Lacs

Description	Consolidated											
	31.12.2021		30.09.2021		31.12.2020		31.12.2021		31.12.2020		Year Ended	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Audited
Segment Revenue	2,957.99	2,911.39	3,448.40	9,324.75	10,231.87	13,543.68						
Software Product Revenues	1,550.12	1,427.42	1,287.35	3,894.31	4,074.09	5,476.51						
Software Services Revenues	3,584.76	3,733.10	3,543.57	14,450.56	11,627.00	16,085.19						
Health Care Services	103.36	117.22	82.32	345.67	195.76	295.41						
IT Enabled Services												
Infrastructure and Real Estate Services												
Others												
Reconciliation Items												
Less: Inter Segment Revenue												
Net sales/income from Operations	8,196.23	8,189.13	8,361.64	28,015.29	26,128.72	35,400.79						
Segment Result (Profit from Ordinary Activities before Interest & Tax)												
Software Product Revenues	328.48	353.44	376.46	968.13	1,212.84	1,462.42						
Software Services Revenues	537.81	362.26	65.18	1,025.91	239.60	336.57						
Health Care Services	313.45	454.07	42.47	2,436.56	684.45	2,906.18						
IT Enabled Services	9.30	10.55	7.41	31.11	17.62	26.59						
Infrastructure and Real Estate Services												
Others												
Reconciling items												
Total	1,189.04	1,180.32	491.52	4,461.70	2,154.50	4,731.76						
Interest Expenditure	583.27	690.13	415.44	1,992.63	1,302.59	3,208.68						
Other un-allocable Income net off un-allocable Expenditure	158.66	361.81	1,012.07	524.66	1,148.34	1,117.85						
Total Profit Before Tax	764.43	852.00	1,088.15	2,993.73	2,000.25	2,640.93						



[Handwritten Signature]

Notes

1. The above Un-Audited Financial Results for the 3rd Quarter and nine months ended 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th January, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
4. The Company and its subsidiaries operate in 3 major Segments Viz., Software Products, Software Services and Health Care Services.
5. Segment Capital employed – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.
6. The Company has allotted 5,96,000 Equity shares to the eligible employees of the Company upon conversion of Stock Options granted pursuant to Employee Stock Option Scheme.
7. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com
8. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: 12th January, 2022
Place: Hyderabad

By order of the Board
For Virinchi Limited



M.V. Srinivasa Rao
Chairman & Whole Time Director
DIN: 00816334





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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Virinchi Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Virinchi Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2021 and for the period from 01-04-2021 to 31-12-2021 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

"The Statement" includes the Ind AS financial results of the following entities:

- I. Virinchi Health Care Private Limited
- II. Ksoft Systems Inc
- III. Qfund Technologies Private Limited
- IV. Virinchi Learning Private Limited
- V. Virinchi Media & Entertainment Private Limited.
- VI. Tyohar Foods Private Limited.
- VII. Virinchi Infra & Reality Private Limited
- VIII. Tensor Fields Consultancy Services Private Limited
- IX. Virinchi Combinatorics & Systems Biology Private Limited
- X. V23 Medical Solutions Private Limited
- XI. Virinchi Capital Private Limited
- XII. Subsidiary with controlling interest
Asclepius Consulting & Technologies Private Limited

Based on our review conducted and procedures performed as stated above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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We didn't review the interim financial information of 11 subsidiaries, included in the consolidated unaudited financial results, whose interim Ind AS financial results and other financial information before eliminations reflects total revenue of Rs. 5,559.57 Lakhs, total net profit/(loss) after tax of Rs. 548.42 Lakhs for the period from 01-04-2021 to 31-12-2021, respectively, as considered in "the Statement". These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

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M. Mohana Saradhi
Partner
Membership No. 244686
UDIN: 22244686AAAAA18402



Place: Hyderabad
Date: 12.01.2022