

12<sup>th</sup> July, 2022

To,  
The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Intimation under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2022.**

**Ref: BSE Scrip Code: 532372**

With reference to the above cited subject and our letter dated July 04, 2022, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Tuesday, 12<sup>th</sup> July, 2022, *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone, Consolidated and Segment) for the first quarter ended 30<sup>th</sup> June, 2022.

The meeting commenced at 9 PM and concluded at 10 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Virinchi Limited**

*K. Ravindranath Tagore*

**K. Ravindranath Tagore**  
**Company Secretary**  
**M.No.A18894**



**Encl: As above**

**CIN No. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)**

**Regd. & Corp. Office : # 8-2-672 / 5 & 6, Road No. 1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999**

**Campus : Sy.No. : 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 14, T.S., India. Tel : +91 8374455002 - 08.**

**E-mail : investors@virinchi.com**

Virinchi Ltd  
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Road No.1, Banjara Hills, Hyderabad-500034  
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

**virinchi**  
www.virinchi.com

Rs. in Lacs

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR ENDED 30TH JUNE, 2022**

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Refer Note#3	Un-Audited	Audited
I	Revenue from operations	7579.38	8385.27	11629.93	36400.56
II	Other Income	34.98	(231.30)	4.19	293.36
III	<b>Total Income</b>	<b>7614.37</b>	<b>8153.97</b>	<b>11634.12</b>	<b>36693.92</b>
IV	<b>Expenses</b>				
	a) Increase/(decrease) in stock in trade and WIP	150.80	(322.88)	(10.56)	(190.88)
	b) Consumption of Raw materials	0	0.00	0.00	0.00
	c) Purchase of traded goods	457.75	518.75	1381.89	2970.62
	d) Employees Cost	2408.39	2788.97	2673.35	10551.75
	e) Depreciation and amortisation	1231.64	1191.06	1246.00	4827.40
	f) Finance Cost	720.71	628.82	719.23	2621.45
	g)Administrative Expenditure	2542.11	3531.67	4246.90	13102.28
	<b>Total</b>	<b>7511.40</b>	<b>8336.39</b>	<b>10256.81</b>	<b>33882.62</b>
V	Profit Before Tax (III-IV)	102.96	(182.42)	1377.31	2811.30
	Exceptional Items	0.00	0.00	0.00	0.00
	Prior period Items	0.00	0.00	0.00	0.00
	Profit Before Tax and after Exceptional Items	102.96	(182.42)	1377.31	2811.30
VI	<b>Tax Expense</b>				
	a. Current Tax	126.25	(133.91)	349.89	641.82
	b. Deferred tax	157.69	(293.13)	513.22	757.61
	<b>Total Tax Expense</b>	<b>283.94</b>	<b>(427.04)</b>	<b>863.11</b>	<b>1399.43</b>
VII	<b>Net Profit After Tax (V-VI)</b>	<b>(180.98)</b>	<b>244.62</b>	<b>514.20</b>	<b>1411.87</b>
VIII	Minority Interest	(2.54)	(19.88)	(1.68)	(18.66)
IX	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00
X	<b>Total other Comprehensive Income(VII+VIII+IX)</b>	<b>(178.44)</b>	<b>264.51</b>	<b>512.52</b>	<b>1430.53</b>
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	7946.05	7932.04	3897.02	7932.04
XII	Other Equity	0.00	0.00	0.00	29198.00
XIII	<b>Earnings per equity share:</b>				
	1)Basic	(0.22)	0.34	1.32	1.84
	2)Diluted	(0.22)	0.34	1.32	1.84

Place: Hyderabad  
Date: 12th July, 2022

For Virinchi Limited

M.V. Srinivasa Rao  
Whole Time Director & CFO  
DIN:00816334



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8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate  
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UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR ENDED 30TH JUNE, 2022 in Rs. Lacs

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Un-Audited	Refer Note#3	Un - Audited	Audited
I	Revenue from operations	3,103.26	3,397.43	3,192.07	12,616.48
II	Other Income	162.08	155.75	78.46	633.28
III	<b>Total Income</b>	<b>3,265.34</b>	<b>3,553.18</b>	<b>3,270.53</b>	<b>13,249.76</b>
IV	<b>Expenses</b>				
	a) Increase/(decrease) in stock in trade and WIP	-	-	-	-
	b) Consumption of Raw materials	-	-	-	181.46
	c) Purchase of traded goods	1,084.95	1,263.35	1,003.21	4,286.17
	d) Employees Cost	413.20	498.77	458.73	1,791.23
	e) Depreciation and amortisation	180.14	158.92	165.34	542.51
	f) Finance Cost	1,230.48	1,566.23	1,347.84	5,144.75
	g)Administrative Expenditure				
	<b>Total</b>	<b>2,908.76</b>	<b>3,487.27</b>	<b>2,975.12</b>	<b>11,946.12</b>
V	Profit Before Tax (III-IV)	356.58	65.91	295.41	1,303.64
	Exceptional Items	-	-	-	-
	Prior period Items	-	-	-	-
	Profit Before Tax and after Exceptional Items	356.58	65.91	295.41	1,303.64
VI	Tax Expense				
	a. Current Tax	89.15	28.85	108.11	359.42
	b. Deferred tax	(56.25)	(288.26)	27.15	(292.49)
	<b>Total Tax Expense</b>	<b>32.90</b>	<b>(259.41)</b>	<b>135.26</b>	<b>66.93</b>
VII	<b>Net Profit After Tax (V-VI)</b>	<b>323.69</b>	<b>325.32</b>	<b>160.15</b>	<b>1,236.71</b>
VIII	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-
IX	<b>Total other Comprehensive Income(VII+VIII)</b>	<b>323.69</b>	<b>325.32</b>	<b>160.15</b>	<b>1,236.71</b>
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	7,946.05	7,932.04	3,897.02	7,932.04
XI	Other Equity	-	-	-	22,663.00
XII	Earnings per equity share:				
	1)Basic	0.41	0.42	0.41	1.59
	2)Diluted	0.41	0.42	0.41	1.59

Place: Hyderabad  
Date: 12th July, 2022

For Virinchi Limited

  
M.V. Srinivasa Rao  
Whole Time Director &CFO  
DIN:00816334



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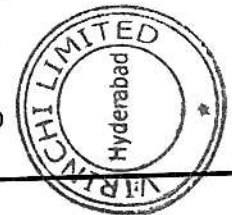
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Consolidated Segment Wise Information				Rs. In Lacs	
Description	Quarter Ended			Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	
	Un-Audited	Refer Note#3	Un-Audited	Audited	
Segment Revenue					
SAAS Business	2,990.00	3,281.59	3,109.70	12,260.67	
IDC & IT Services	1,082.11	1,288.20	1,262.45	5,528.19	
Health Care Services	3,222.32	3,488.91	7132.69	17,939.46	
IT Enabled Services	118.41	107.22	125.09	452.89	
Payment & Credit Services	166.54	219.35	-	219.35	
Others					
Reconciliation Items					
Less: Inter Segment Revenue					
Net sales/income from Operations	7,579.38	8,385.27	11,629.93	36,400.56	
<b>Segment Result (Profit from Ordinary Activities before Interest &amp; Tax)</b>					
SAAS Business	364.45	244.74	286.21	1,212.87	
IDC & IT Services	127.48	51.34	125.84	1,077.25	
Health Care Services	334.94	666.17	1,669.04	3,102.73	
IT Enabled Services	37.28	11.32	11.26	42.43	
Payment & Credit Services	(75.46)	(295.89)	-	(295.89)	
Others					
Reconciling items					
Total	788.69	677.68	2,092.35	5,139.39	
Interest Expenditure	720.71	628.82	719.23	2,621.45	
Other un-allocable Income net off un-allocable Expenditure	34.98	-231.30	4.19	293.36	
Total Profit Before Tax	102.96	(182.44)	1,377.31	2,811.30	

Place: Hyderabad  
 Date: 12th July, 2022

For Virinchi Limited

*M.V. Srinivasa Rao*  
 M.V. Srinivasa Rao  
 Whole Time Director & CFO  
 DIN:00816334



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Standalone Segment Wise Information				Rs. In Lacs	
Description	Quarter Ended			Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022	
	Un-Audited	Refer Note#3	Un-Audited	Audited	
Segment Revenue					
SAAS Business	2,990.00	3,387.29	3,066.98	12,260.67	
IT Enabled Services	113.26	10.14	125.09	355.81	
Others	-	-	-	-	
Reconciliation Items	-	-	-	-	
Less: Inter Segment Revenue	-	-	-	-	
Net sales/income from Operations	3,103.26	3,397.43	3,192.07	12,616.48	
Segment Result (Profit from Ordinary Activities before Interest & Tax)					
SAAS Business	364.45	68.19	371.03	1,180.85	
IT Enabled Services	10.19	0.91	11.26	32.02	
Others	-	-	-	-	
Reconciling items	-	-	-	-	
Total	374.64	69.10	382.29	1,212.87	
Interest Expenditure	180.14	158.93	165.34	542.51	
Other un-allocable Income net off un-allocable Expenditure	162.08	155.74	78.46	633.28	
Total Profit Before Tax	356.58	65.91	295.41	1,303.64	

Place: Hyderabad  
 Date: 12th July, 2022

For Virinchi Limited

  
 M.V. Srinivasa Rao  
 Whole Time Director & CFO  
 DIN:00816334



Notes

1. The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12<sup>th</sup> July, 2022.
2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended 31<sup>st</sup> March 2022 are the balancing figure between the audited figures of the full financial year ended 31<sup>st</sup> March 2022 and the published year-to-date figures upto the 3<sup>rd</sup> quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
4. The Company has allotted 1,40,000 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Scheme during the quarter ended 30th June, 2022.
5. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business in Fintech Domain, IDC & IT Services, Health Care Services and Payment & Credit Services.
6. The above financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and company's website [www.virinchi.com](http://www.virinchi.com)
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date:12<sup>th</sup> July, 2022  
Place: Hyderabad

For Virinchi Limited



M.V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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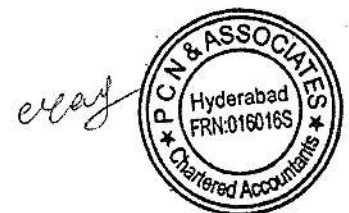
**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The board of directors  
Virinchi Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **Virinchi Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. Virinchi Combinatorics & Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Subsidiary with controlling interest  
Asclepius Consulting & Technologies Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 11 subsidiaries, whose interim financial results and other financial information before eliminations reflect total revenues of Rs.1767.05 Lakhs, total net profit after tax of Rs. 10.05 Lakhs for the quarter ended 30<sup>th</sup> June, 2022, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors;

*Handwritten signature*







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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

M Mohana Saradhi  
Partner

M.No. 244686

UDIN: 22244686AMSPHX7652



Place: Hyderabad  
Date: 12.07.2022



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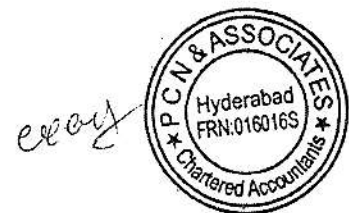
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The Board of Directors  
Virinchi Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Virinchi Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, (Ind AS 34,)' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

M Mohana Saradhi  
Partner  
M.No. 244686  
UDIN: 22244686AMSPEG9967



Place: Hyderabad  
Date: 12.07.2022