

November 09, 2022

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Subject : Un-Audited Financial Results for the quarter and half-year ended
September 30, 2022
Reference : Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015
Scrip : 532372

With reference to the above cited subject and our letter dated October 29, 2022, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Wednesday, November 09, 2022**, *inter-alia*, considered and approved the Un-Audited Financial Results (Standalone, Consolidated and Segment) for the quarter and half-year ended September 30, 2022.

The meeting commenced at 05.30 PM and concluded at 07.00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For Virinchi Limited



K. Ravindranath Tagore
Company Secretary
M.No.A18894



Encl: As above

Virinchi Limited

8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

| S.No. | PARTICULARS | QUARTER ENDED | | | | | | HALF YEAR ENDED | | YEAR ENDED |
|-------|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|---------|------------|
| | | 30.09.2022 | | 30.06.2022 | | 30.09.2021 | | 30.09.2022 | | 31.03.2022 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | Audited |
| I | Revenue from operations | 7,901.29 | 7,579.38 | 8,189.13 | 15,480.67 | 19,819.06 | 36,400.56 | | | |
| II | Other Income | 85.08 | 34.98 | 361.81 | 120.06 | 366.00 | 293.36 | | | |
| III | Total Income | 7,986.38 | 7,614.36 | 8,550.94 | 15,600.74 | 20,185.06 | 36,693.92 | | | |
| IV | Expenses | | | | | | | | | |
| | a) Increase/(decrease) in stock in trade and WIP | 325.37 | 150.80 | 151.05 | 476.17 | 140.50 | -190.88 | | | |
| | b) Consumption of Raw materials | - | - | - | - | - | - | | | |
| | c) Purchase of traded goods | 410.87 | 457.75 | 552.00 | 868.62 | 1,933.89 | 2,970.62 | | | |
| | d) Employees Cost | 2,489.08 | 2,408.39 | 2,574.93 | 4,897.47 | 5,248.28 | 10,551.75 | | | |
| | e) Depreciation and amortisation | 1,900.31 | 1,231.64 | 1,204.85 | 3,131.95 | 2,450.85 | 4,827.40 | | | |
| | f) Finance Cost | 705.78 | 720.71 | 690.13 | 1,426.49 | 1,409.36 | 2,621.45 | | | |
| | g) Administrative Expenditure | 2,384.00 | 2,542.11 | 2,525.99 | 4,926.11 | 6,772.88 | 13,102.28 | | | |
| | Total | 8215.42 | 7,511.40 | 7,698.95 | 15,726.82 | 17,955.76 | 33,882.62 | | | |
| V | Profit Before Tax & Exceptional Item (III-IV) | (229.04) | 102.96 | 851.99 | (126.08) | 2229.30 | 2811.30 | | | |
| VI | Exceptional Item | - | - | - | - | - | - | | | |
| VI | Profit Before Tax | -229.04 | 102.96 | 851.99 | -126.08 | 2,229.30 | 2,811.30 | | | |
| VII | Tax Expense | | | | | | | | | |
| | a. Current Tax | 196.89 | 126.25 | 260.00 | 323.14 | 609.88 | 641.82 | | | |
| | b. Deferred tax | (72.01) | 157.69 | 569.72 | 85.68 | 1,082.94 | 757.61 | | | |
| | Total Tax Expense | 124.87 | 283.94 | 829.72 | 408.81 | 1,692.82 | 1,399.43 | | | |
| | (VIII) Net Profit After Tax (VI-VII) | (353.91) | (180.98) | 22.27 | (534.89) | 536.48 | 1411.87 | | | |
| IX | Minority Interest | (5.52) | -2.54 | -0.39 | (8.06) | 1.29 | -18.66 | | | |
| X | Other Comprehensive Income | | | | | | | | | |
| | a. Items that will be reclassified to profit or loss (Net of Tax) | - | - | - | - | - | - | | | |
| XI | Total other Comprehensive Income(VIII-IX+X) | (348.39) | (178.44) | 22.66 | (526.83) | 535.19 | 1,430.53 | | | |
| XII | Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units) | 8114.22 | 7,946.05 | 3,900.02 | 8114.22 | 3,900.02 | 7,932.04 | | | |
| XIII | Other Equity | - | - | - | - | - | - | | | |
| XIV | Earnings per equity share: | | | | | | | | | |
| | 1) Basic | (0.43) | (0.22) | 0.06 | (0.65) | 1.37 | 1.84 | | | |
| | 2) Diluted | (0.43) | (0.22) | 0.06 | (0.65) | 1.37 | 1.84 | | | |

Place: Hyderabad
Date: 09/11/2022

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334



UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

| S.No. | PARTICULARS | Rs. in Lacs | | | | | |
|-------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|
| | | QUARTER ENDED | | HALF YEAR ENDED | | YEAR ENDED | |
| | | 30.09.2022 Un-Audited | 30.06.2022 Un-Audited | 30.09.2021 Un-Audited | 30.09.2022 Un-Audited | 30.09.2021 Un-Audited | 31.03.2022 Audited |
| I | Revenue from operations | 3,147.09 | 3,103.26 | 3,011.51 | 6,250.35 | 6,203.58 | 12,616.48 |
| II | Other Income | 282.33 | 162.08 | 280.23 | 444.41 | 358.68 | 633.28 |
| III | Total Income | 3,429.42 | 3,265.34 | 3,291.73 | 6,694.76 | 6,562.26 | 13,249.76 |
| IV | Expenses | | | | | | |
| | a) Increase/(decrease) in stock in trade and WIP | - | - | - | - | - | - |
| | b) Consumption of Raw materials | - | - | - | - | - | - |
| | c) Purchase of traded goods | - | - | 181.46 | - | 181.46 | 181.46 |
| | d) Employees Cost | 1,109.78 | 1,084.95 | 1,051.51 | 2,194.73 | 2,054.72 | 4,286.17 |
| | e) Depreciation and amortisation | 420.11 | 413.2 | 424.11 | 833.31 | 882.84 | 1,791.23 |
| | f) Finance Cost | 179.48 | 180.14 | 149.45 | 359.62 | 314.80 | 542.51 |
| | g)Administrative Expenditure | 1,360.69 | 1,230.48 | 1,015.43 | 2,591.17 | 2,363.27 | 5,144.75 |
| | Total | 3070.06 | 2,908.76 | 2,821.97 | 5978.83 | 5,797.10 | 11,946.12 |
| V | Profit Before Tax & Exceptional Items (III-IV) Exceptional Item | 359.36 | 356.58 | 469.76 | 715.93 | 765.17 | 1,303.64 |
| VI | Profit Before Tax | 359.36 | 356.58 | 469.76 | 715.93 | 765.17 | 1,303.64 |
| VII | Tax Expense | | | | | | |
| | a. Current Tax | 139.83 | 89.15 | 91.44 | 228.98 | 199.55 | 359.42 |
| | b. Deferred tax | (74.95) | -56.25 | 119.88 | (131.20) | 147.03 | -292.49 |
| | Total Tax Expense | 64.89 | 32.90 | 211.32 | 97.79 | 346.58 | 66.93 |
| | (VIII) Net Profit After Tax (VI-VII) | 294.48 | 323.69 | 258.44 | 618.15 | 418.59 | 1,236.71 |
| IX | Other Comprehensive Income | | | | | | |
| | a.Items that will be reclassified to profit or loss (Net of Tax) | - | - | - | - | - | - |
| X | Total other Comprehensive Income(VIII+IX) | 294.48 | 323.69 | 258.44 | 618.15 | 418.59 | 1,236.71 |
| XI | Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units) | 8114.22 | 7,946.05 | 3,900.02 | 8114.22 | 3,900.02 | 7,932.04 |
| XII | Other Equity | - | - | - | - | - | 22,663.00 |
| XIII | Earnings per equity share: | | | | | | |
| | 1)Basic | 0.36 | 0.41 | 0.66 | 0.76 | 1.07 | 1.59 |
| | 2)Diluted | 0.36 | 0.41 | 0.66 | 0.76 | 1.07 | 1.59 |

Place: Hyderabad
Date: 09/11/2022

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2022

Rs. In Lacs

| S.No. | Particulars | Standalone | | Consolidated | |
|--------------------------------|---------------------------------------|------------------|------------------|------------------|------------------|
| | | 30.09.2022 | 31.03.2022 | 30.09.2022 | 31.03.2022 |
| | | Un-Audited | Audited | Un-Audited | Audited |
| I | ASSETS | | | | |
| Non-Current Assets | | | | | |
| Fixed Assets | | | | | |
| | Property, Plant and Equipment | 5,766.55 | 6,128.00 | 30,501.05 | 30,386.00 |
| | Right to Use Asset | 2,383.96 | 2,521.00 | 6,981.59 | 8,621.00 |
| | Capital Work-In-Progress | 1,093.63 | 1,092.00 | 1,093.63 | 1,092.00 |
| | Intangible Assets | 6,776.18 | 7,091.00 | 7,732.14 | 8,860.00 |
| Financial Assets | | | | | |
| | Non-Current Investments | 6,755.43 | 6,475.00 | 203.43 | 189.00 |
| | Long Term Loans and Advances | 5,273.67 | 5,274.00 | 507.52 | 1,201.00 |
| | Other Non Current Assets | 54.34 | 61.00 | 503.79 | 511.00 |
| | Total Non-Current Assets | 28,103.75 | 28,642.00 | 47,523.15 | 50,859.00 |
| Current Assets | | | | | |
| | Inventories | - | - | 950.40 | 1,427.00 |
| Financial Assets | | | | | |
| | Trade Receivables | 2,949.03 | 2,237.00 | 9,433.56 | 7,577.00 |
| | Cash and cash equivalents | 1,323.14 | 1,408.00 | 2,868.64 | 3,660.00 |
| | Short term loans and advances | 10,340.61 | 7,865.00 | 7,838.27 | 4,755.00 |
| | Other current assets | 1,390.19 | 1,241.00 | 2,452.95 | 2,048.00 |
| | Total Current Assets | 16,002.97 | 12,752.00 | 23,543.81 | 19,467.00 |
| | TOTAL ASSETS | 44,106.72 | 41,394.00 | 71,066.96 | 70,326.00 |
| II | EQUITY AND LIABILITIES | | | | |
| Equity | | | | | |
| | Equity Share Capital | 8,341.90 | 7,932.00 | 8,341.90 | 7,932.00 |
| | Other Equity | 24,225.78 | 22,663.00 | 31,117.06 | 29,198.00 |
| | Non Controlling Interest | | - | -104.26 | -74.00 |
| | Total Equity | 32,567.68 | 30,595.00 | 39,354.69 | 37,057.00 |
| Liabilities | | | | | |
| Non Current liabilities | | | | | |
| Financial Liabilities | | | | | |
| | Borrowings | 3,379.50 | 3,189.00 | 9,189.17 | 11,092.00 |
| | Defferred Tax Liabilities (Net) | 299.78 | 431.00 | 1,667.15 | 1,581.00 |
| | Lease Liability | 3,306.86 | 3,386.00 | 10,051.61 | 10,128.00 |
| | Long term provisions | 282.36 | 264.00 | 497.57 | 465.00 |
| | Total Non Current Liabilities | 7,268.50 | 7,270.00 | 21,405.50 | 23,266.00 |
| Current Liabilities | | | | | |
| Financial Liabilities | | | | | |
| | Borrowings | 2,823.21 | 2,318.00 | 6,478.08 | 6,389.00 |
| | Trade Payable | 136.82 | 64.00 | 956.56 | 930.00 |
| | Provisions | 1,310.51 | 1,148.00 | 2,872.12 | 2,684.00 |
| | Total Current Liabilities | 4,270.54 | 3,530.00 | 10,306.77 | 10,003.00 |
| | TOTAL EQUITY & LIABILITIES | 44,106.72 | 41,394.00 | 71,066.96 | 70,326.00 |

Place: Hyderabad
Date: 09/11/2022



For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Rs. In Lacs

| Particulars | As at | As at | As at |
|--|-------------------|-------------------|-------------------|
| | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Audited |
| A. Cash Flow from Operating Activities: | | | |
| Net Profit/ (Loss) before taxation and extraordinary items | (126.08) | 2,229.31 | 2,811.31 |
| Adjustments for: | | | |
| Depreciation | 3,123.93 | 2,446.10 | 4,804.26 |
| Amortised Expenses | 8.02 | 4.75 | 23.14 |
| Interest expenses | 1,426.49 | 1,409.36 | 2,621.45 |
| Operating Profit before Working Capital Changes | 4,432.37 | 6,089.52 | 10,260.16 |
| Working Capital Changes | | | |
| Trade and other receivables Including Inventory | (4,175.46) | (1,120.91) | (1,320.82) |
| Trade and Other payables | 260.04 | 1,000.45 | 926.44 |
| Cash Generated from Operations | 516.94 | 5,969.06 | 9,865.78 |
| Interest paid | 1,426.49 | 1,409.36 | 2,621.45 |
| Taxation for the year | 323.14 | 1,692.82 | 1,399.43 |
| Net Cash from Operating Activities | (1,232.69) | 2,866.88 | 5,844.90 |
| B. Cash Flow from Investing Activities: | | | |
| Purchase of Fixed Assets (Net) | (474.29) | (1,834.86) | (3,782.27) |
| Right to use Assets | - | - | 567.67 |
| Investment | (14.75) | (12.25) | (152.41) |
| Net Cash used in Investing Activities | (489.04) | (1,847.11) | (3,367.01) |
| C. Cash Flow From Financial Activities: | | | |
| Proceeds from Equity Shares | 409.85 | 457.00 | 831.67 |
| Share Warrants & its forfeiture | 2,423.19 | (602.19) | (2,766.35) |
| Net Proceeds from Long Term Borrowings | (1,902.71) | 325.00 | 1,214.70 |
| Net Cash used in Financing Activities | 930.33 | 179.81 | (719.98) |
| Net increase in cash and cash equivalents | (791.40) | 1,199.58 | 1,757.91 |
| Cash and Cash equivalents as at Beginning of the Period | 3,660.04 | 1,902.12 | 1,902.12 |
| Cash and Cash equivalents as at the end of the Period | 2,868.64 | 3,101.70 | 3,660.04 |

Place: Hyderabad
Date: 09/11/2022



For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Virinchi Limited
 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate,
 Road No.1, Banjara Hills, Hyderabad-500034
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

| | | Rs. In Lacs | | |
|-------------|--|-----------------|-----------------|-----------------|
| Particulars | As at | As at | As at | |
| | 30.09.2022 | 30.09.2021 | 31.03.2022 | |
| | Un-Audited | Un-Audited | Audited | |
| A. | Cash Flow from Operating Activities: | | | |
| | Net Profit/ (Loss) before taxation and extraordinary items | 715.93 | 765.17 | 1,303.64 |
| | Adjustments for: | | | |
| | Depreciation | 827.18 | 882.24 | 1,778.97 |
| | Amortised Expenses | 6.13 | 0.61 | 12.27 |
| | Interest expenses | 359.62 | 314.80 | 542.51 |
| | Operating Profit before Working Capital Changes | 1,908.87 | 1,962.82 | 3,637.39 |
| | Working Capital Changes | | | |
| | Trade and other receivables Including Inventory | -3336.25 | -511.09 | -2,002.51 |
| | Trade and Other payables | 680.46 | -139.14 | -655.90 |
| | Cash Generated from/(used in) Operations | -746.92 | 1,312.58 | 978.97 |
| | Interest paid | 359.62 | 314.80 | 542.51 |
| | Taxation for the year | 228.98 | 199.55 | 359.42 |
| | Net Cash from Operating Activities | -1335.53 | 798.23 | 77.04 |
| B. | Cash Flow from Investing Activities: | | | |
| | Purchase of Fixed Assets (Net) | -14.98 | 46.69 | -1,137.02 |
| | Right to use Assets | 0.00 | - | 277.22 |
| | Investment | -280.00 | -20.00 | -20.00 |
| | Net Cash used in Investing Activities | -294.98 | 26.69 | -879.80 |
| C. | Cash Flow From Financial Activities: | | | |
| | Proceeds from Equity Shares | 1354.85 | 583.67 | 831.67 |
| | Share Warrants & its forfeiture | 0.00 | -126.67 | -126.67 |
| | Net Proceeds from Long Term Borrowings | 190.55 | -140.52 | 1,080.11 |
| | Net Cash used in Financing Activities | 1545.40 | 316.48 | 1,785.11 |
| | Net increase in cash and cash equivalents | -85.11 | 1,141.39 | 982.35 |
| | Cash and Cash equivalents as at Beginning of the period | 1408.25 | 425.90 | 425.90 |
| | Cash and Cash equivalents as at the end of the period | 1323.14 | 1,567.29 | 1,408.25 |

Place: Hyderabad
 Date: 09/11/2022



For Virinchi Limited

M.V. Srinivasa Rao
 Whole Time Director & CFO
 DIN:00816334



Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail: investors@virinchi.com CIN: L72200TG1990PLC011104

| Description | Segment Wise Information | | | | | | | | | | Rs. In Lacs |
|---|--------------------------|-----------------|-----------------|------------------|------------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | CONSOLIDATED | | | | | STANDALONE | | | | | |
| | Quarter Ended | | Half Year Ended | | Year Ended | Quarter Ended | | Half Year Ended | | Year Ended | |
| | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| Segment Revenue | | | | | | | | | | | |
| SAAS Business | 3,047.02 | 2,990.00 | 2,911.39 | 6,037.02 | 6,021.09 | 12,260.67 | 3,047.02 | 2,894.29 | 6,037.02 | 5,961.27 | 12,260.67 |
| IDC & IT Services | 2,655.55 | 1,082.11 | 1,427.42 | 3,737.66 | 2,689.87 | 5,528.19 | - | - | - | - | - |
| Health Care Services | 3,212.49 | 3,222.32 | 3,733.10 | 6,434.81 | 10,865.79 | 17,939.46 | - | - | - | - | - |
| IT Enabled Services | (1,160.80) | 118.41 | 117.22 | (1,042.39) | 242.31 | 452.89 | 100.07 | 117.22 | 213.33 | 242.31 | 355.81 |
| Payment & Credit Services | 147.02 | 166.54 | - | 313.56 | - | 219.35 | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - | - |
| Reconciliation Items | - | - | - | - | - | - | - | - | - | - | - |
| Less: Inter Segment Revenue | - | - | - | - | - | - | - | - | - | - | - |
| Net sales/Income from Operations | 7,901.29 | 7,579.38 | 8,189.13 | 15,480.67 | 19,819.06 | 36,400.56 | 3,147.09 | 3,011.51 | 6,250.35 | 6,203.58 | 12,616.48 |
| Segment Result (Profit from Ordinary Activities before Interest & Tax) | | | | | | | | | | | |
| SAAS Business | 247.49 | 364.45 | 353.44 | 611.94 | 639.65 | 1,212.87 | 247.49 | 328.44 | 611.94 | 699.47 | 1,180.85 |
| IDC & IT Services | 297.29 | 127.48 | 362.26 | 424.77 | 488.10 | 1,077.25 | - | - | - | - | - |
| Health Care Services | (4.70) | 334.94 | 454.07 | 330.24 | 2,123.11 | 3,102.73 | - | - | - | - | - |
| IT Enabled Services | (100.55) | 37.28 | 10.55 | (63.27) | 21.81 | 42.43 | 9.01 | 10.55 | 19.20 | 21.81 | 32.02 |
| Payment & Credit Services | (47.87) | -75.46 | - | (123.33) | - | -295.89 | - | - | - | - | - |
| Others | - | - | - | - | - | - | - | - | - | - | - |
| Reconciliation Items | - | - | - | - | - | - | - | - | - | - | - |
| Total | 391.66 | 788.69 | 1,180.32 | 1,180.35 | 3,272.67 | 5,139.39 | 256.50 | 338.99 | 631.14 | 721.28 | 1,212.87 |
| Interest Expenditure | 705.78 | 720.71 | 690.13 | 1,426.49 | 1,409.36 | 2,621.45 | 179.48 | 149.45 | 359.62 | 314.79 | 542.51 |
| Other un-allocable Income net off un-allocable Expenditure | 85.08 | 34.98 | 361.81 | 120.06 | 366.00 | 293.36 | 282.33 | 280.23 | 444.41 | 358.69 | 633.28 |
| Total Profit Before Tax | (229.04) | 102.96 | 852.00 | (126.08) | 2,229.31 | 2,811.30 | 359.35 | 469.77 | 715.93 | 765.18 | 1,303.64 |

Place: Hyderabad
Date: 09/11/2022



For Virinchi Limited

M.V. Srinivasa Rao

M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Notes:

1. The above Un-Audited Financial Results for the Quarter and Half year ended September 30, 2022, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 09, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
4. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business in Fintech Domain, IDC & IT Services, Health Care Services and Payment & Credit Services.
5. The Company has allotted 39,58,500 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Scheme during the quarter ended September 30, 2022.
6. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com.
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: November 09, 2022
Place: Hyderabad

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

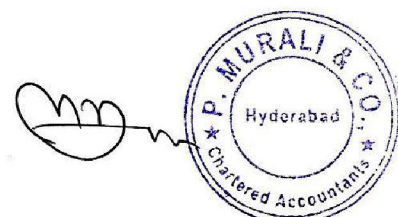
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Virinchi Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Virinchi Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

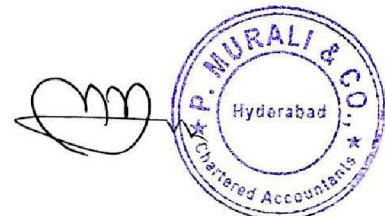
The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. VirinchiCombinatorics& Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited
(Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries:

whose interim Ind AS financial results and other financial information before eliminations reflect total assets of Rs. 14652.80 lakhs as at 30 September 2022 and total revenue of Rs. 2200.41 lakhs and Rs. 3843.81 lakhs, total net profit after tax of Rs. 92.07 lakhs and Rs. 114.22 lakhs and total comprehensive income of Rs. 92.07 lakhs and Rs. 114.22 lakhs for the quarter ended 30 September 2022 and for the period from 01 April 2022 to 30 September 2022, respectively, as considered in "the Statement" whose interim Ind AS financial results and other financial information have not been reviewed by their respective auditors;





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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


M V Joshi

Partner

M.No. 024784

UDIN: 22024784BCQQJX1594



Place: Hyderabad

Date: 09.11.2022



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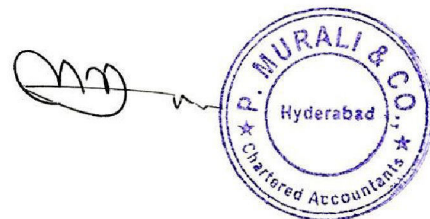
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Virinchi Limited** (the "Company") for the quarter ended 30 September, 2022 and for the period from 01 April 2022 to 30 September 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.






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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


M V Joshi
Partner



M.No. 024784
UDIN: 22024784BCQPVU5081

Place: Hyderabad
Date: 09.11.2022.