

Balaji Telefilms Ltd.

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New Link Road, Andheri (West), Mumbai - 400 053.

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Website : www.balajitelefilms.com • Email- investor@balajitelefilms.com

CIN No.: L99999MH1994PLC082802



August 12, 2025

BSE Limited.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd.

"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Stock Code: BALAJITELE

Sub: Press Release and Quarterly Performance Report

Dear Sir/Madam,

This is further to our letter dated August 12, 2025 intimating the Outcome of Board Meeting for consideration and approval of Unaudited Financial Results for the quarter ended June 30, 2025. Please find enclosed Quarterly Performance Report and Press Release dated August 12, 2025, which is being issued by the Company.

The above information will also be made available on the Company's website, www.balajitelefilms.com

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For Balaji Telefilms Limited

Tannu Sharma

Company Secretary and Compliance Officer

Membership No: ACS30622

Encl: a/a



Balaji Telefilms Ltd

LEADING STORIES. LEAVING LEGACIES.

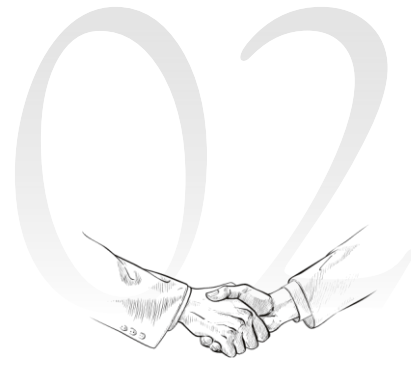
Quarterly Performance Update Q1 FY26



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Business Overview & Segments



Way Ahead



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Company Overview

Business – At a Glance



TELEVISION

200+
TV Shows
(Including DD & Regional)

141
Production Hours in Q1FY26

Foray into Ad production

FILMED ENTERTAINMENT

50+
Movies

3
Movies produced in FY25

3
Movies under production

'Dream Girl 2' & 'Crew'
Blockbuster Hits, Each Earning over Rs.
100 crores

30
Years of Rich Industry Experience
Dedicated Leadership Driving Each Segment

DIGITAL

190+
Shows live on ALTT

18
New content productions in Q1 FY26

10.3 Million
YouTube Subscribers

New Collaboration: Netflix and Balaji Telefilms



- Netflix & Balaji Telefilms entered into a long-term creative collaboration to develop a diverse range of storytelling projects across various formats
- Ekta Kapoor, Padma Shri awardee & International Emmy winner, brings her legacy of culturally rich, audience-first narratives to the partnership
- The collaboration reinforces Netflix & Balaji's shared vision of delivering distinctive, high-quality content across genres & audiences
- The two have previously worked together on acclaimed titles like Kathal, Pagglait, Jaane Jaan, and Dolly Kitty Aur Woh Chamakte Sitare

Key Highlights



- ⊗ **Consolidated revenue for the quarter stood at Rs. 72.8 cr**
- ⊗ **Strategic Long-term Collaboration with Netflix –**
 - Entered into a **long-term creative partnership with Netflix** to develop diverse, high-quality content across formats
 - This collaboration will leverage Balaji's rich storytelling legacy and Netflix's global reach to bring emotionally resonant, culturally rooted stories to wider audiences.
- ⊗ **Major upcoming Movie releases – 'Vrusshabha', 'Bhoot Bangla' & 'Vvan'.**
- ⊗ **Balaji Movie "Kathal" won National Award**
- ⊗ **Successfully completed merger of ALT and MFPL into BTL, to drive unified synergies**
 - Merger to reduce costs, boost operational efficiency & enhance intellectual property creation
 - Unlock growth potential and also results in a beneficial tax impact
 - Better utilization of pooled resources
- ⊗ **Digital business (B2B) Order book of over Rs. 300 crores with leading OTT platforms**
- ⊗ **Successfully raised funds of Rs. 130.7 Cr to scale up movie business, IP creation & fuel growth**
- ⊗ **Strong cash reserve at ~ Rs. 170 crores (in banks & mutual fund) – Group adequately funded**
- ⊗ **Digital Strategy to focus and leverage AI, Automation & IP – reflecting in strong growth in Digital segment**
- ⊗ **The OTT application of the Company has been discontinued on July 25, 2025, consequent to the directive of the Ministry of Information & Broadcasting, Government of India (MIB), to the intermediaries. The Company is taking active steps to ensure continuity of the OTT application in compliance with the directives of the MIB. The management has assessed that the action taken by MIB and intermediaries does not impact the recoverability of the related assets. Accordingly, there is no significant impact of the abovementioned event, on the financial results for the quarter.**

Company Overview

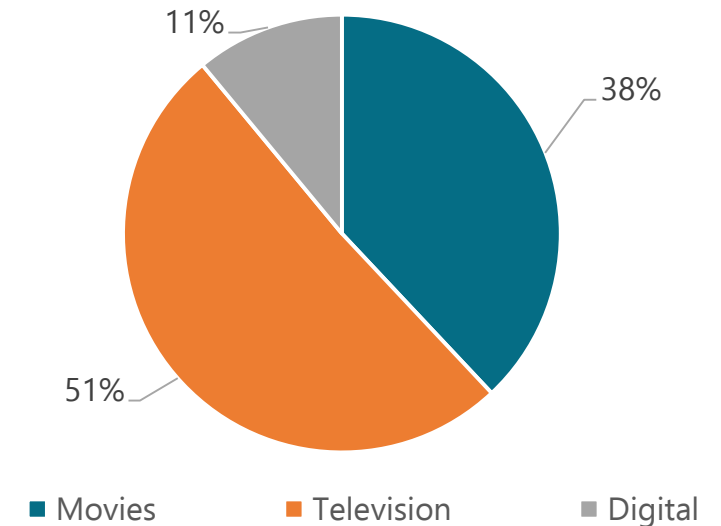


- ⌘ Incorporated in 1994, Balaji Telefilms Limited is over three decades old in the entertainment industry and is a pioneer in its field
- ⌘ Company's operations span across television, movies, and subscription-based video-on-demand (SVOD) segments, and a leading OTT platform
- ⌘ Company's digital wing is actively shaping its subscription and AVOD strategy (B2C) and for B2B we have current order book exceeding ₹300 crore
- ⌘ Balaji Telefilms has a long legacy of crafting stories that have become a significant part of popular culture for decades. In television, it maintains amongst the highest realizations per hour
- ⌘ Led by industry veterans, Balaji is driven by a mix of experienced and dynamic leadership, with unparalleled expertise in content creation and story-telling

Strategic Restructuring

- ⌘ As a part of its initiative to consolidate content production operations & enhance operational efficiencies, ALT Digital Media Entertainment Limited (ALT) and Marinating Films Private Limited (MFPL), both wholly owned subsidiaries, have been merged with the parent Company, Balaji Telefilms Limited (BTL), effective April 1, 2025. The merger is expected to strengthen the Group's financial position, unlock growth potential, and result in a beneficial tax impact
- ⌘ Company raised ₹130.68 crore through equity issue, with participation from promoters & foreign investors. The funds will support scaling of movie & distribution businesses, strengthening the digital platform & content, expanding IP assets, and bolstering the financial structure.

Revenue Distribution (FY25)



Board Members from the Promoter Group



Mr. Jeetendra Kapoor

Promoter & Non-Executive Chairman

- ⌘ **Mr. Jeetendra Kapoor is a celebrated movie star, starring in over 200 movies in his career of 50 years.**
- ⌘ **He is also a reputed TV and film producer.**
- ⌘ **He has won a number of prestigious awards, including the Filmfare Lifetime Achievement Award, Screen Lifetime Achievement Award, Guild Award for Lifetime Achievement & several other lifetime achievement awards, as well as the Legend of Indian Cinema Award in 2004, the Dadasaheb Phalke Academy Award in 2014 and the Raj Kapoor Lifetime Contribution Award by Government of Maharashtra in 2016**



Mrs. Shobha Kapoor

Promoter and Managing Director

- ⌘ **Mrs. Shobha Kapoor has been at the helm of Company's operational management, efficiency, and in controlling 'on set' activity.**
- ⌘ **She has won a number of prestigious awards including CEO of the Year (Indian Telly Awards), Businesswoman of the Year (The Economic Times) and numerous Best Producer awards for various TV shows produced by the Company.**



Ms. Ekta Ravi Kapoor

Promoter and Joint Managing Director

- ⌘ **Ekta Ravi Kapoor leads the day-to-day creative direction of TV shows and movies produced by Balaji Telefilms.**
- ⌘ **She has won a number of prestigious awards including the Economic Times (Businesswoman of the Year 2002), Ernst & Young (Entrepreneur of the Year 2001) and the American Biographical Institute (Woman of the Year 2001).**
- ⌘ **She was also placed at the first position among the '50 Most Influential Women' in the Indian marketing, advertising and media ecosystems by IMPACT magazine in 2016.**

Dynamic Leadership



Mr. Sanjay Dwivedi

Group CEO and Group CFO

- ⌘ **Mr. Sanjay Dwivedi is a seasoned professional with ~ 3 decades of experience spanning Media, Entertainment & FMCG sectors.**
- ⌘ **His journey at Balaji group began in 2013 as CFO of Balaji Telefilms Ltd. As a part of the core management team, he has been instrumental in driving operations & steering the financial performance of the Company. During his journey with the Group, he has led fund-raising activities; obtained sanction from private banks for business initiatives; saved substantial amount in tax benefits for the Group through several initiatives, including clearing of old tax claims against the Company; and manages treasury corpus, in addition to other tasks.**
- ⌘ **Prior to joining Balaji, he has held senior management positions at Nimbus Communications Ltd. and Entertainment Network India Limited (Radio Mirchi, part of the Times Group). He has earlier worked with GlaxoSmithKline Pharmaceuticals (India) Limited and Tata Steel in the finance functions.**



Mr. Vimal Doshi

COO, Motion Pictures

- ⌘ **Mr. Vimal Doshi has a total work experience in the film industry of ~ 26 years. He joined Balaji in 2007 as Assistant Manager for theatrical distribution and has distributed several films for Balaji since over a decade. He currently heads the theatrical distribution team.**
- ⌘ **Since 2015, Vimal has been heading all sales for films. He has done slate deals with major OTTs, Music Labels and Satellite players like Netflix, Tips, SaReGaMa etc. and has scripted and maintained strategic partnership with media behemoth, Zee.**
- ⌘ **In last 3 years, Vimal has also looked into various Co-Productions and actively manages relationship with co-producers and talents.**

Our Brands



Balaji Telefilms, Balaji
Telefilms Digital and
Balaji Motion Pictures



ALT Digital Media
Entertainment (ALTT)



ALT Entertainment



Marinating Films



Hoonur



DING Infinity



Cult Movies

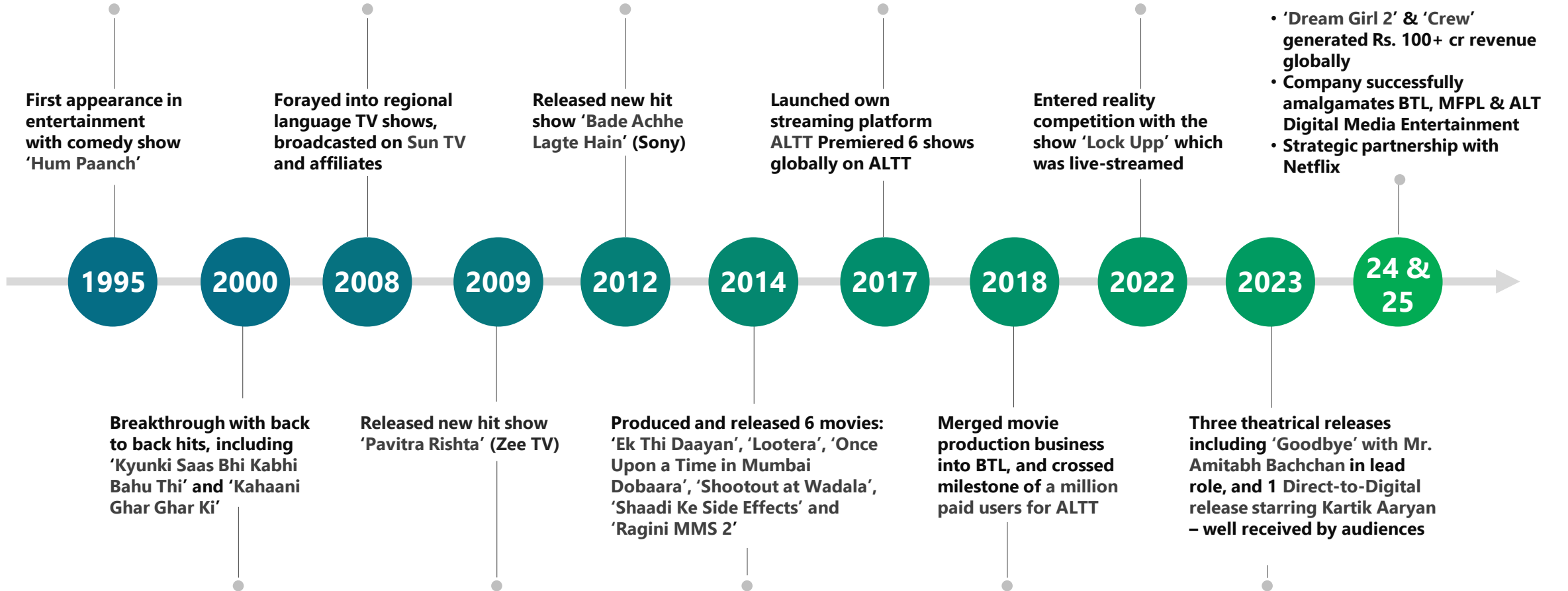


Kuttingg



**KEY BRANDS UNDER
BALAJI**

Our Journey





Business

Overview & Segments

Digital



Legacy Strength

Leverage & replicate the experience, expertise in TV content & production, in the Digital space



Strong Brand Recall

Established as an Audience-preferred content provider



YouTube

- Monetization of additional platforms such as YouTube where Balaji has dedicated channels
- Content specifically for YouTube, leading to wider audience
- 935K subscribers on YouTube, with over 600K new subscribers in last few months

B2B Loyalty Partnerships

Partnering with brands to produce branded content. Working directly with corporates to produce Advertiser funded programs (AFP)



Hybrid Revenue Model

Evolving from SVOD to combination of SVOD and AVOD models
Leading to better revenue collection



Strategic Subscription Plans

New strategic subscription plans for ALT to increase subscriber-base and renewal rates



10.6+

Lacs of subscriptions sold in FY25

46

New Shows in FY25

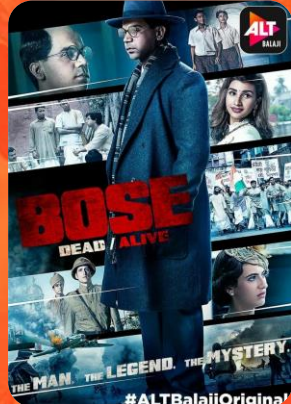
5.8+

Million Hours of content viewed in FY25

160

Million views on ALTT in FY25

Top rated IMDb ALTT shows



SHOW AVAILABLE IN ENGLISH & HINDI

Movies



Growing Films Business

- ⦿ Rich library of Movie Productions
- ⦿ Clear vision of 4-6 movies in a year with average ticket size 60-75 Cr
- ⦿ Pre-sale proceeds from platform owner helps in reducing working capital requirement
- ⦿ Focused on creation of IP's which gives strength to do more sequels
- ⦿ Strong pipe-line of under-production films

De-Risked Business Model

- ⦿ Rights are sold before the movie is released
- ⦿ Thereby, large percentage of production cost is recovered before the movie is released – average 85-90% (Previous 6 movies average)
- ⦿ Monetization of music rights



Recent Theatrical Releases



Upcoming Movie Projects



Strong pipeline — TV & Movies



- Overall demand for TV content remains stable with our shows continuing to generate audience interest.
- 4 shows contributed to 141 hours of production in Q1 FY26
- Upcoming TV Show – Kyunki Saas Bhi Kabhi Bahu Thi (Jio - Hotstar)

Shows on Air during Q1 FY26:

Broadcaster	Show
Zee	❖ Kumkum Bhagya ❖ Bhagya Lakshmi
Jiostar India Private Ltd	❖ Parineeti
Culver Max Entertainment Pvt. Ltd	❖ Bade Achhe Lagte Hai...Naya Season

THEATRICAL RELEASED MOVIES

LSD 2

directed by
Dibakar Banerjee
released in April
2024

The Buckingham Murders

by Hansal Mehta
release in September
2024

The Sabarmati Report

starring Vikrant Massey &
Raashi Khanna released in
November 2024 received
favorable response from the
audience

STATUS OF LATEST PROJECTS

Vrusshabha

(Multilingual Pan India film)
starring Mohanlal (under post
production)

Bhoot Bangla

starring Akshay
Kumar and directed
by Priyadarshini
(shoot completed)

UNDER PRODUCTION PROJECTS

Vvan

with TVF starring Siddharth Malhotra



Way Ahead

Growth Strategy – Way Forward

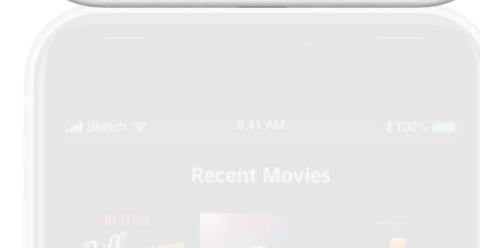
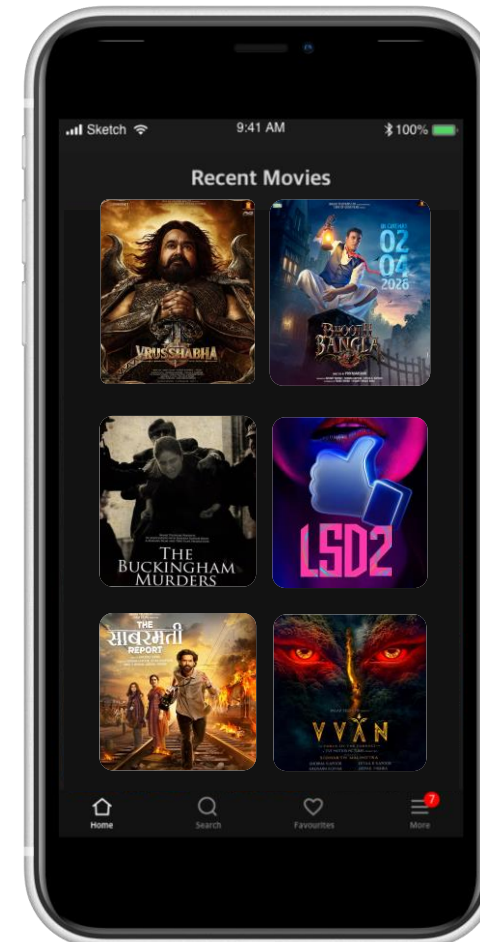


Digital Thrust

- ⌘ Shift from SVOD to hybrid (SVOD + AVOD) model – leading to increase subscriber-base (B2C) and subscription-based revenue
- ⌘ New Platform – ‘Kutingg’ – comprising vertical short episode-based content
- ⌘ B2B Partnerships with more platforms for wider demographical reach
- ⌘ Increased focus on YouTube for content where we own IP rights – Rejig content + new content specifically for YouTube
- ⌘ Content creation targeted for streaming platforms and for wider audience (including regional languages – ETV, Aha)
- ⌘ Advertiser funded programs (AFP) – producing branded content on behalf of corporates



- ⌘ Multifold growth in top line expected from online channels – primarily driven by diversification in content



Growth Strategy – Way Forward



Focus on Movies – De-Risked Business Model



Movie Business

Pipeline of movies across genres and targeting wider audiences domestically as well as in international markets. De-risked model to ensure stability in revenues



TV Business

Leverage existing stronghold on prime-time with new and existing shows



Amalgamation of ALT and MFPL with Balaji Telefilms

aimed at consolidating content production operations, improve operational efficiencies and solidify market dominance

Resources to be Focused towards Creation & Monetization of Intellectual Property, Leveraging Digital Platforms

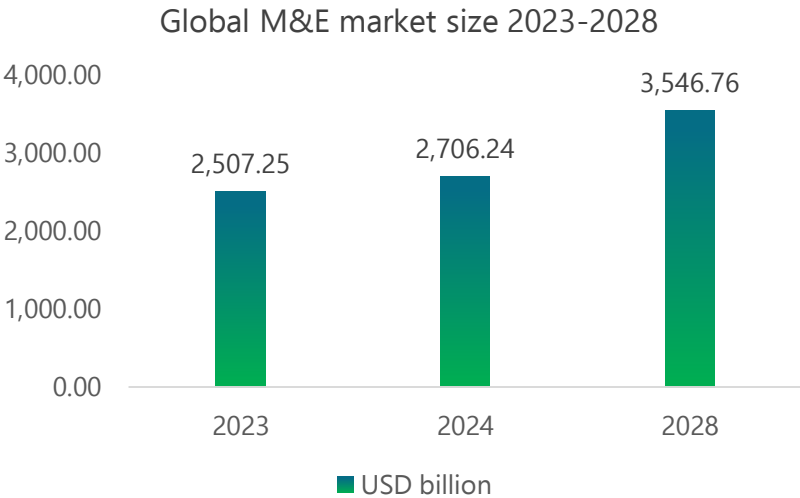


Industry Overview

Industry Overview



- ⌘ **India’s Media & Entertainment (M&E) sector set for strong growth – projected 10.2% increase to Rs. 2.55 trillion (US\$ 30.8 billion) by 2024 and a 10% CAGR, hitting Rs. 3.08 trillion (US\$ 37.2 billion) by 2026**
- ⌘ **Share of traditional media (television, print, filmed entertainment, OOH, music, radio) was 57% of the M&E sector revenue in 2023**
- ⌘ **Revenue from subscriptions for OTT video platforms in India expected to grow from ~ US\$ 0.88 billion in 2023 to over US\$ 1.2 billion by 2026**
- ⌘ **Overall OTT segment likely to grow at a CAGR of 14.1% to Rs. 21,032 crore (US\$ 2.55 billion) in 2026. Share of Subscription services in revenue expected to rise from 90.5% in 2021, to 95% by 2026**
- ⌘ **Indian OTT audience universe currently stands at 481.1 million people – of these, 138.2 million are active paid OTT subscriptions**
- ⌘ **Indian OTT platforms demonstrated significant growth in global market, witnessing 194% rise in revenue from international viewers over last two years**



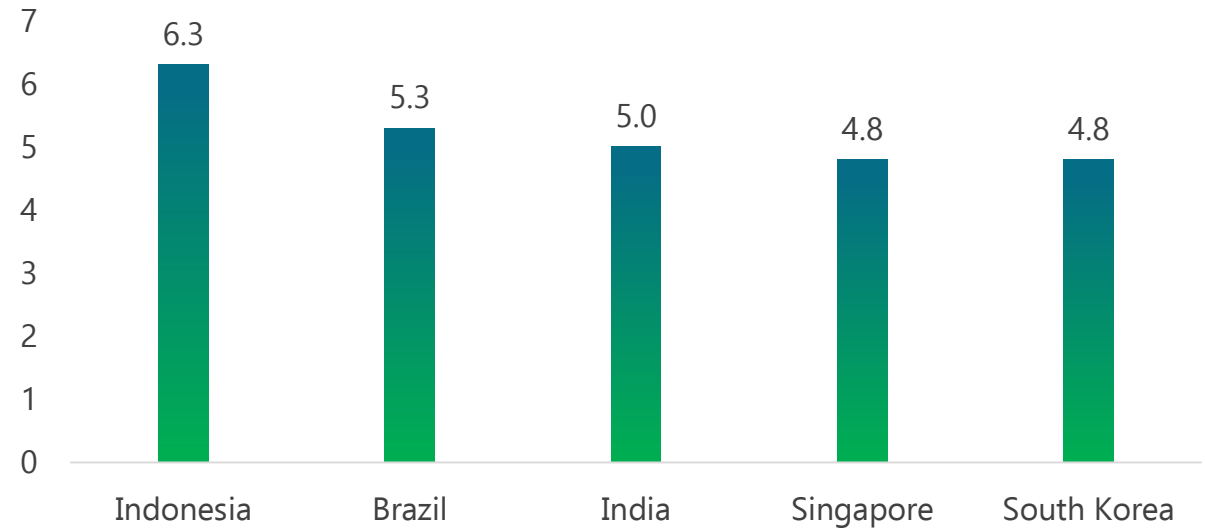
(in Million)*

Year	Paid Subscriptions	Household Subscription
2023	97	43
2024E	110	50
2026E	138	65

Industry Overview – Digital

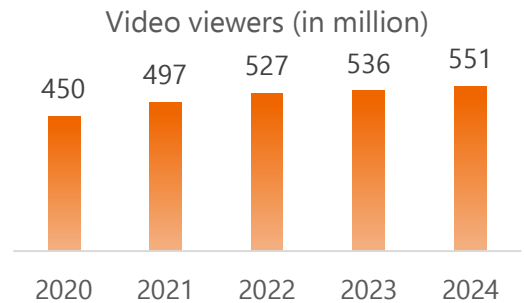


Average hours per day spent on phones



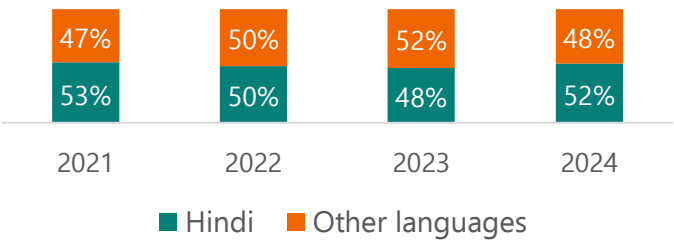
- Indians spent 4.95 hours per day on phone apps in 2024, a 3.1% growth over 2023
- In aggregate, India spent more than 1.1 trillion hours on digital platforms, higher than any other market worldwide, which shows the immense potential for ad funded products and branded content

Online video viewers continues to grow in India



Platforms increasingly invested in localizing content

OTT titles produced by language

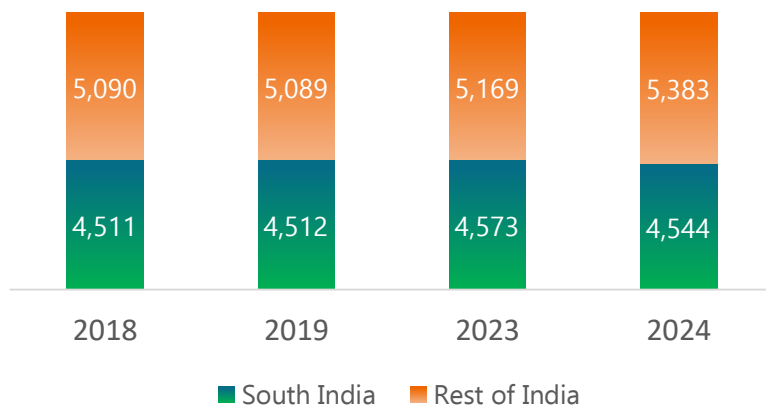


- Video viewers increased 3% (15 million) in 2024 to reach 551 million, which is around 98% of active Smartphones
- Video viewers are estimated to cross 625 million by 2027 as smartphone penetration continues to grow across new and used devices

Industry Overview – Movies

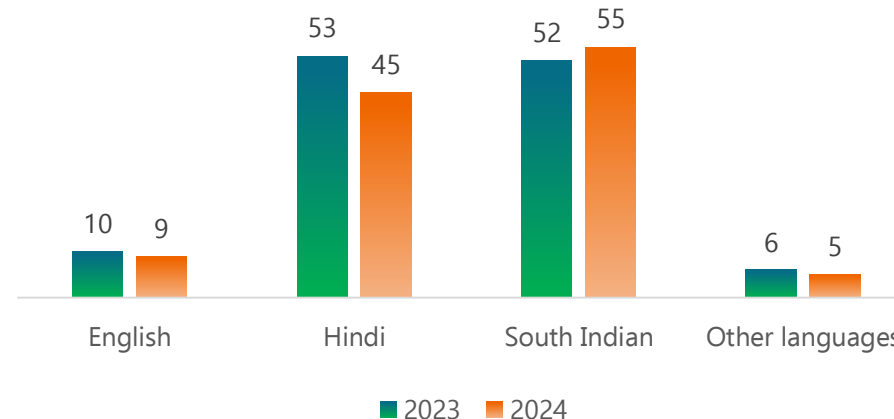


Number of Screens



- ⊗ Screen count increased 2% to reach 9,927 screens led by Maharashtra which added 50 new screens (5% increase), Kerala which added 36 new screens (5% increase)
- ⊗ The largest multiplex distributor proposed to rationalize 70 screens across India in FY 2025, to remove redundancies and reduce low-performing screens

Theatrical revenues by language

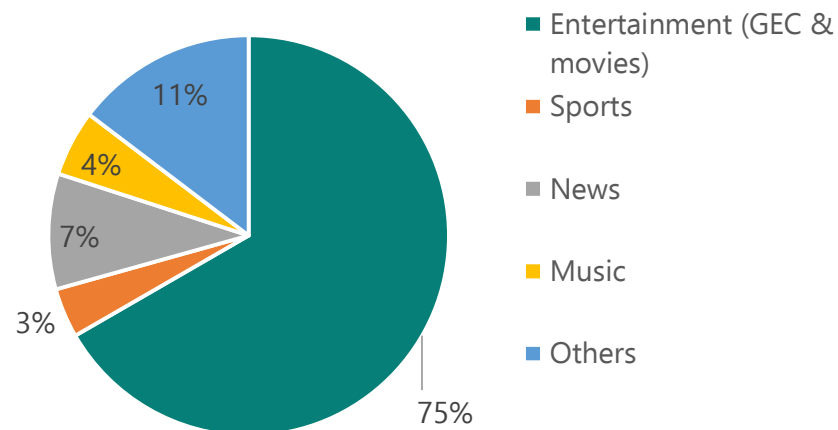


- ⊗ Gross box office collection dipped to INR114 billion in 2024 from INR120 billion in 2023
- ⊗ Admissions continued to decline from around 900 million to just over 857 million, a fall of around 5%, though average ticket prices continued to increase from INR130 in 2023 to INR134 in 2024

Industry Overview – Television



Viewership Share by Genre



Number of television channels increased to 899

	September 2022	December 2023	June 2024
FTA	532	546	574
Pay	353	353	362
Total channels	885	899	936

- ⌘ **75% of all viewership was linked to GEC and movies, a ratio which has remained stable for six years**
- ⌘ **Despite marquee events like the T20 Cricket World Cup and the IPL, sports viewership dropped by 27%, which could be driven by the shift to free streaming on OTT platforms and the growth of connected TVs⁸ and because there was one less ICC cricket tournament in 2024 compared to 2023**
- ⌘ **News viewership grew 13% on the back of the general and state elections**
- ⌘ **61% of channels were free-to-air in 2023, reflecting the shift of affluent audiences to connected TVs**
- ⌘ **News channels comprised 40% of total channels**



Financials

Consolidated Financial Snapshot



Q1 FY26

FY25

<div>Revenue</div> <div>₹ 72.83 Cr</div>	<div>PBT / Margin</div> <div>₹ (7.81) Cr / (10.72%)</div>	<div>Revenue</div> <div>₹ 453.09 Cr</div>	<div>PBT / Margin</div> <div>₹ (10.20) Cr / (2.25%)</div>
<div>PAT / Margin</div> <div>₹ (5.95) Cr / (8.17%)</div>	<div>EPS</div> <div>₹ (0.48)</div>	<div>PAT / Margin</div> <div>₹ 84.58 Cr / 18.67%</div>	<div>EPS</div> <div>₹ 8.41</div>

Segmental Snapshot – Q1 FY26 (Consol.)



Commissioned (TV + Digital)

Revenue

₹ 64.14 Cr

Movie

Revenue

₹ 1.37 Cr

Digital (B2C)

Revenue

₹ 13.50 Cr

Business EBITDA / Margin

₹ 3.67 Cr / 5.72%

Business EBITDA

₹ (1.62) Cr

Business EBITDA

₹ (4.83) Cr

Consolidated Quarterly Financials



In ₹ Cr	Q1 FY26	Q1 FY25	Q4 FY25
Total Income from operations	72.8	149.2	66.2
Other Income	4.0	1.1	10.3
Total Income	76.8	150.3	76.5
Cost of Production	57.5	118.1	51.7
Marketing and Distribution	5.4	6.9	5.0
Employee Benefits Expense	8.5	7.5	9.0
Other Expenses	11.2	12.2	19.6
Finance Cost	0.2	1.5	0.2
Depreciation and amortisation	1.8	2.0	1.7
Profit / (Loss) Before Tax	(7.8)	2.0	(10.7)
Tax Expenses	(1.9)	4.2	(104.8)
Profit / (Loss) After Tax	(5.9)	(2.2)	94.0
Basic EPS (Rs.)	(0.48)	(0.07)	9.07

Standalone Quarterly **Financials**

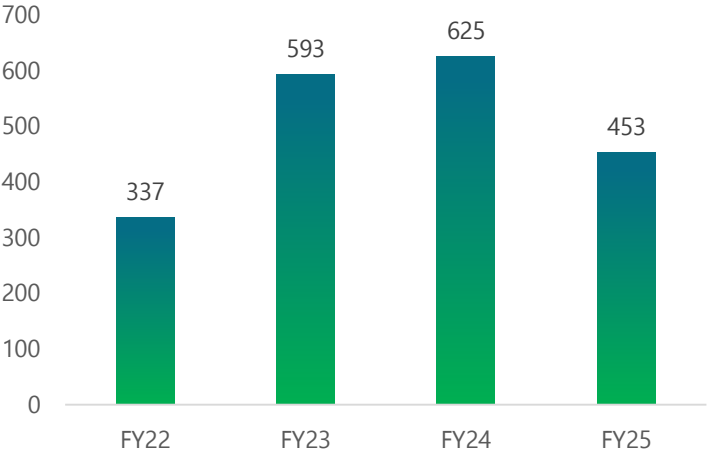


In ₹ Cr	Q1 FY26	Q1 FY25	Q4 FY25
Total Income from operations	72.8	149.2	66.3
Other Income	4.1	1.1	9.2
Total Income	76.9	150.3	75.5
Cost of Production	57.4	118.1	51.7
Marketing and Distribution	5.4	9.9	5.1
Employee Benefits Expense	8.1	5.9	8.7
Other Expenses	11.2	8.9	19.6
Finance Cost	0.2	1.5	0.2
Depreciation and amortisation	1.8	1.9	1.7
Profit / (Loss) Before Tax	(7.1)	5.1	(11.5)
Tax Expenses	(1.9)	4.2	(104.8)
Profit / (Loss) After Tax	(5.3)	0.9	93.3
Basic EPS (Rs.)	(0.44)	0.08	9.01

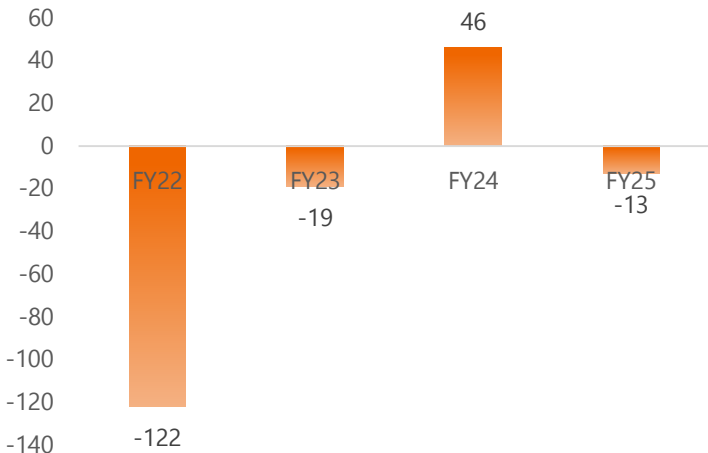
Consolidated Annual Financial Trends



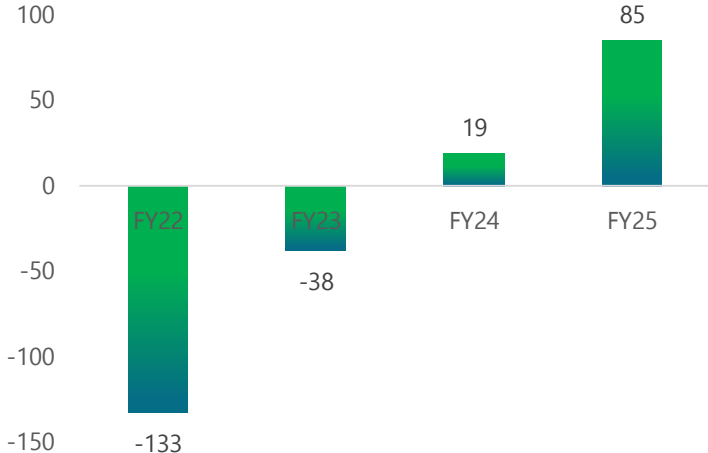
Revenue from Operations (Rs in Cr)



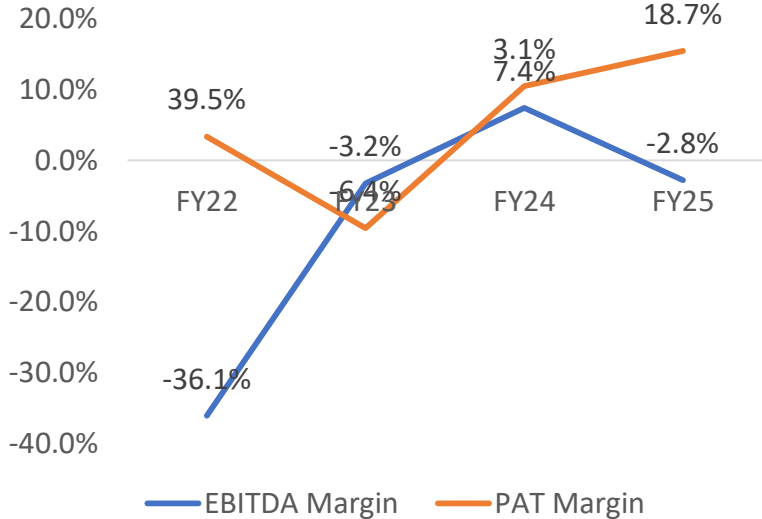
EBITDA (Rs in Cr)



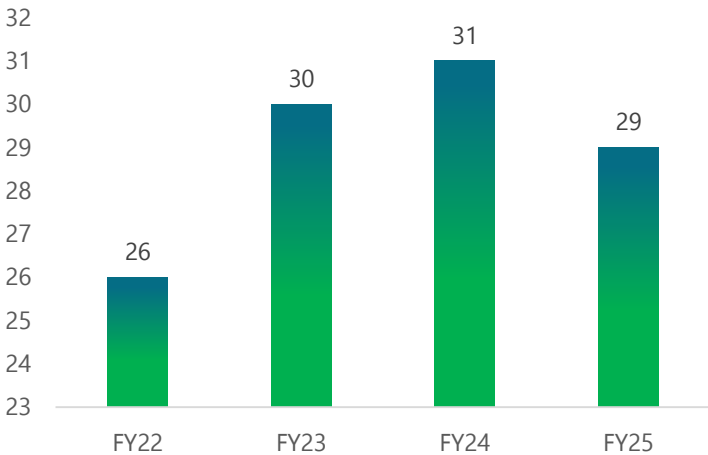
PAT (Rs in Cr)



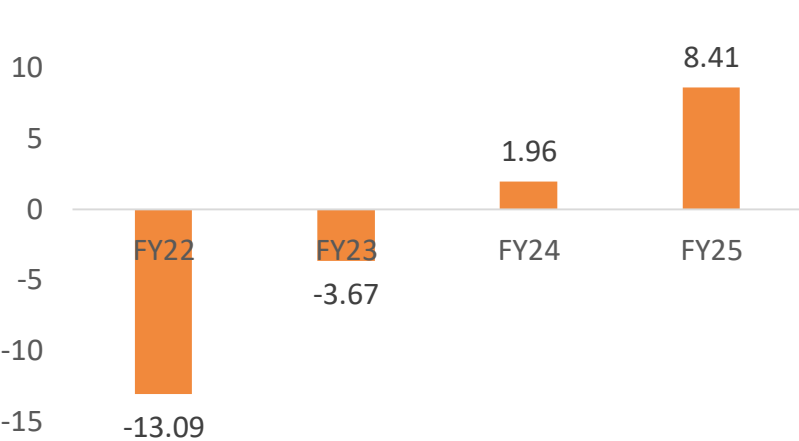
Profitability Ratio



Revenue per Hour (in Rs. Lacs)



Earnings per Share (EPS) (in Rs)



Annual P&L



Consolidated (In ₹ Cr)	FY22	FY23	FY24	FY25
Total Income from operations	336.9	593.0	625.1	453.1
Other Income	7.3	13.4	6.0	14.4
Total Income	344.2	606.4	631.1	467.5
Cost of Production	327.4	511.3	468.5	343.9
Gross Margin	9.4	81.7	156.6	109.7
Gross Margin %	3%	14%	25%	24%
Marketing and Distribution	34.4	19.2	33.4	30.1
Employee Benefits Expense	30.1	28.1	30.4	33.9
Other Expenses	66.6	53.4	46.8	58.9
Finance Cost	1.8	8.2	10.6	3.4
Depreciation and amortisation	15.0	10.4	8.1	7.5
Profit / (Loss) Before Tax	(131.2)	(24.2)	33.3	(10.2)
Tax Expenses	2.0	13.8	13.9	(94.8)
Net Profit / (Loss) After Tax	(133.2)	(38.0)	19.4	84.6

Annual P&L



Standalone (In ₹ Cr)	FY22	FY23	FY24	FY25
Total Income from operations	242.1	517.2	620.7	453.1
Other Income	6.9	23.9	6.3	13.9
Total Income	249.0	541.1	627.0	467.0
Cost of Production	187.5	413.2	465.1	343.4
Gross Margin	54.6	104.0	155.6	109.7
Gross Margin %	23%	20%	25%	24%
Marketing and Distribution	0.7	18.0	40.3	35.4
Employee Benefits Expense	15.2	14.8	23.3	28.4
Other Expenses	24.1	24.7	44.9	53.2
Finance Cost	1.6	8.1	10.5	3.4
Depreciation and amortisation	13.5	9.6	7.9	7.4
Profit / (Loss) Before Tax	6.4	52.7	35.0	(4.2)
Tax Expenses	2.0	13.8	13.9	(94.8)
Net Profit / (Loss) After Tax	4.4	38.9	21.1	90.6

Consolidated Balance Sheet



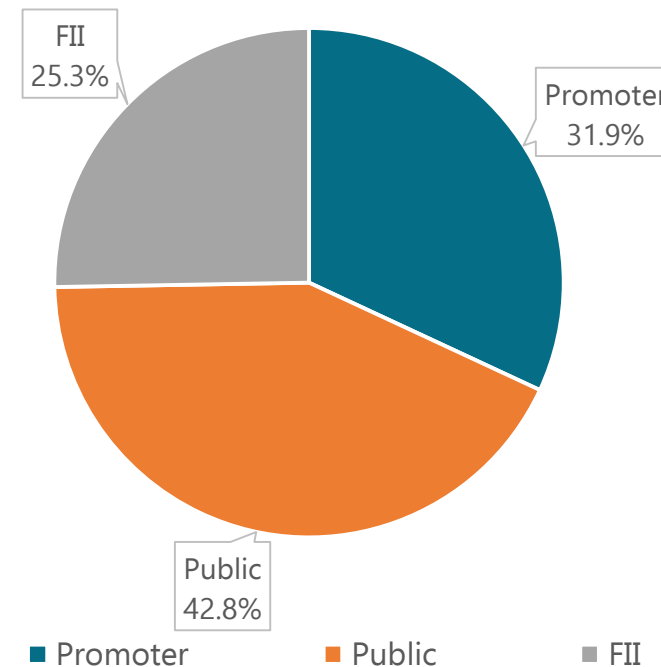
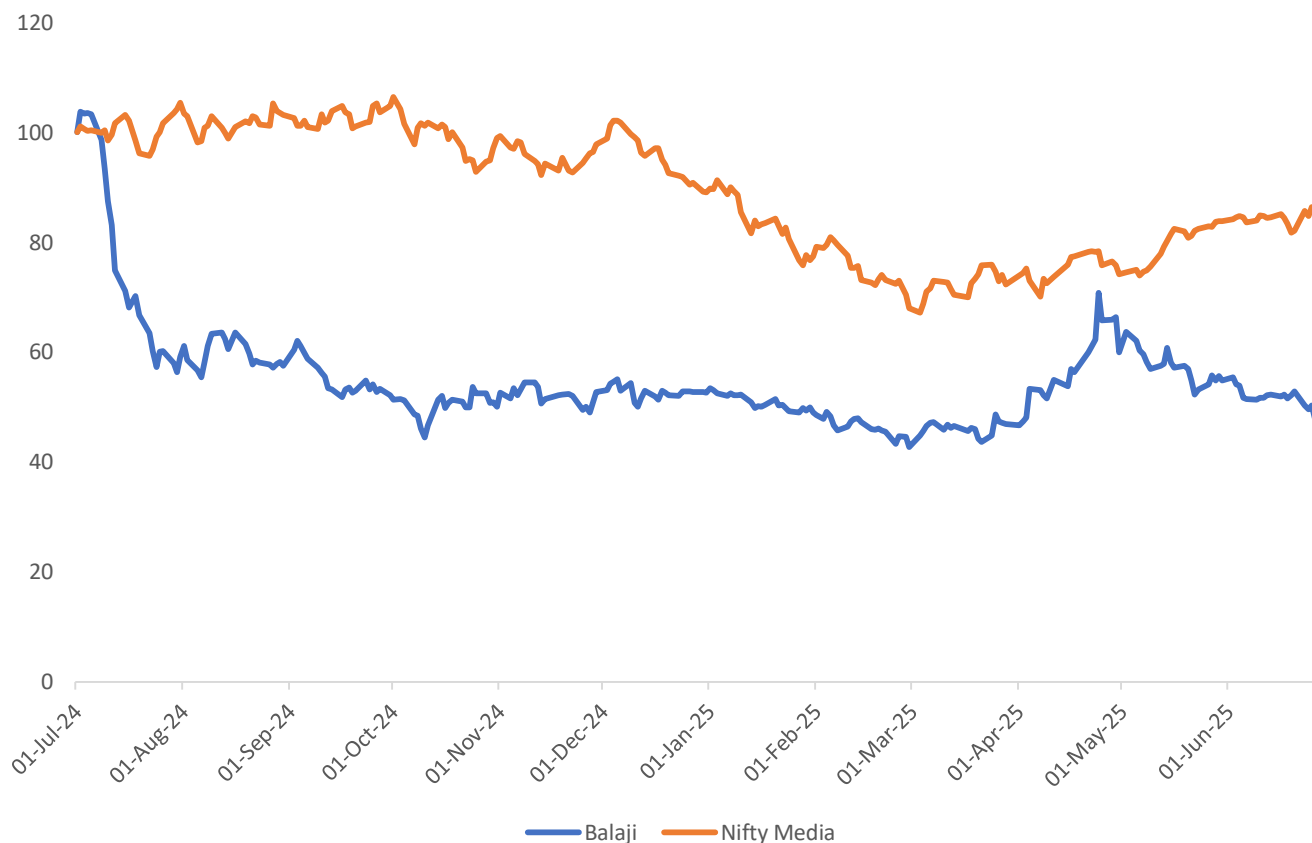
PARTICULARS (₹ Cr.)	31st Mar' 23	31st Mar' 24	31st Mar' 25
EQUITIES & LIABILITIES			
Equity			
(A) Equity Share Capital	20.2	20.3	23.9
(B) Other Equity	386.5	410.8	633.4
Equity attributable to owners	406.7	431.2	657.3
Non Controlling Interest	0.6	0.2	(2.3)
Total Equity			
Non-Current Liabilities	2.2	1.2	1.3
(A) Financial Liabilities			
(i) Borrowings	0.0	0.0	0.0
(ii) Lease liabilities	2.1	0.7	0.0
(iii) Other Financial Liabilities			
(B) Provisions	0.0	0.5	1.3
Total Non – Current Liabilities			
Current Liabilities			
(A) Financial Liabilities			
(i) Borrowings	100.5	76.4	7.1
(ii) Lease liabilities	2.0	2.3	0.7
(iii) Trade Payables	130.5	107.9	77.9
(iv) Other Financial Liabilities	0.1	0.0	0.0
(B) Other Current Liabilities	51.2	89.2	58.7
(C) Provisions	0.5	0.4	0.6
(D) Liabilities for current tax (Net)	0.0	0.0	0.0
Total Current Liabilities	284.8	276.3	145.0
GRAND TOTAL - EQUITIES & LIABILITIES	694.2	708.8	801.2

PARTICULARS (₹ Cr.)	31st Mar' 23	31st Mar' 24	31st Mar' 25
ASSETS			
Non-Current Assets			
(A) Property, Plant and Equipment	13.4	15.5	9.7
(B) Goodwill on consolidation	3.7	3.7	3.2
(C) Capital Work in Progress (CWIP)			0.8
(D) Right-of-Use Assets	4.7	3.1	0.5
(E) Financial Assets			
(i) Non Current Investments + Loans	7.9	11.8	8.9
(ii) Other Financial Assets	7.5	1.5	18.1
(F) Deferred Tax Assets (Net)	7.3	7.4	102.3
(G) Other Non-Current Assets	147.3	133.6	78.7
(H) Non-Current Tax Assets	23.2	33.9	37.7
Total Non – Current Assets	3,123	210.6	259.9
Current Assets			
(A) Inventories	195.7	192.4	134.8
(B) Financial Assets			
(i) Investments	2.7	22.7	166.6
(ii) Trade Receivables	154.3	132.9	92.5
(iii) Cash & Cash Equivalents	22.2	38.4	11.5
(iv) Bank Balances	10.2	0.5	0.5
(v) Loans	5.1	3.6	1.5
(vi) Other Financial Assets	0.5	7.5	6.8
(C) Contract assets	6.3	4.9	1.3
(D) Other Current Assets	82.2	95.3	125.8
Total Current Assets	479.2	498.2	541.3
GRAND TOTAL – ASSETS	694.2	708.8	801.2

Shareholding Pattern & Stock Performance



Share Price Movement



- ❑ FII increased stake in June '25 quarter
- ❑ Key FII's invested – Gothic Corp., Atyant Capital
- ❑ Reliance Industries leads public shareholding pie



Thank You

Balaji Telefilms Limited

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Balaji Telefilms Reports Q1 FY26 Consolidated Revenue at ₹ 72.8 Cr

Continuing Focus on Digital and Content-Led Growth across Businesses

Cash reserves including Bank Balance & MF at Rs. 170 Cr

August 12th, 2025: Balaji Telefilms Limited announced its financial results for the first quarter ended June 30, 2025.

The Group reported consolidated revenue of ₹ 72.8 crores for Q1 FY26, reflecting strong growth momentum across business segments.

The Digital segment continued its robust performance, further strengthening its contribution to the overall business. The Films and Television segments also delivered stable results, aided by a strategic content pipeline and continued viewer engagement.

Digital (B2C)

The Digital business sustained its growth trajectory, contributing ₹ 13.5 crores in revenue during Q1 FY26, a strong growth over Q1 FY25. With the introduction of new shows and content formats, ALTT maintained strong subscriber engagement and retention. The platform launched 18 new shows this quarter.

Movies

The Films segment posted revenue of ₹ 1.4 crores in Q1 FY26, with key releases during the previous quarters receiving favourable response across platforms.

The de-risked business model of pre-sale of rights ensured profitable execution. The pipeline remains healthy with multiple projects under various stages of production.

Commissioned (TV + Digital)

The Commissioned business (TV + Digital) remained a key revenue contributor with Q1 FY26 revenue at ₹ 64.1 crores.

Balaji continues its leadership in the fiction category with four shows on air, delivering over 141 hours of content this quarter. The recent re-launch of our show 'Kyunki Saans Bhi Kabhi Bahu Thi' is being received well among audiences.

Operational & Financial Highlights

- Balaji movie “Kathal” won National Award
- Group revenues at ₹ 72.8 crore in Q1 FY26, a 10% sequential growth over Q4 FY25
- Q1 FY26 loss after tax at ₹ 5.9 crore
- **Segmental Revenue Contributions:**
 - Commissioned accounted for 81% of top line in Q1 FY26
 - Films contributed approximately 2% to top line in Q1 FY26
 - Digital (B2C) share in revenue was 17% in the quarter

Mrs. Shobha Kapoor, Managing Director, Balaji Telefilms Limited said,

“We have entered the new fiscal year on a positive note, driven by our sharp focus on content innovation, digital expansion, and prudent financial management. Our integrated structure post the merger has begun to deliver operational efficiencies.

The Digital segment continues to offer promising growth opportunities, and we are further strengthening our content slate and platforms to build on this momentum. Our Films and TV businesses remain steady pillars, backed by a strong pipeline of well-curated content, and longstanding relationships with key platforms and broadcasters.

Our de-risked model in Films ensures better cost recovery, while our Television business continues to maintain its leadership in the fiction space. We are very optimistic about our recent collaboration with Netflix, through which we look forward to bringing many compelling stories to the masses.

We are confident that our creative strengths and business resilience will continue to drive sustainable growth in the coming quarters.”

About Balaji Telefilms Limited

Balaji Telefilms is amongst India’s leading entertainment companies operating across television, movie and digital content production. The Company, under the stewardship of Mrs. Shobha Kapoor and Ms. Ektaa R Kapoor, enjoys market leadership in the television content industry for over three decades with an exemplary track record for content creation across genres and target groups.

Balaji Telefilms is a household name which has produced some of the best television serials in the country including the famous K Series of daily soaps such as Kyunki Saas Bhi Kabhi Bahu Thi, Kahaani Ghar Ki, Kasauti Zindagi Ki etc. More recently it has created an extremely successful mystical fantasy series of Naagin 1 to Naagin 6, paving the way for weekend fiction-based programming. Amongst our current slate, Kundali Bhagya, Kumkum Bhagya, Bhagya Lakshmi and Yeh Hai Chahatein are counted amongst the best TV shows in India today.

Over the years the Company through its movies business has also demonstrated success in pioneering the production of differentiated cinematic content across different genres. The Company has been involved in creating a number of commercial as well as critically acclaimed movies such as The Dirty Picture, LSD, Once Upon a Time in Mumbai, Ek Villain, Udta Punjab, Veere Di Wedding, Dream Girl, Freddy, Kathal, Dream Girl 2, Crew and LSD 2, The Buckingham Murders, The Sabarmati Report.

Balaji Telefilms’ foray into original shows on digital platforms, ALT Digital Media Entertainment Limited is now merged with BTL. Serving as a multi-device subscription Video on Demand (SVOD) Platform. Our digital offerings

include premium, disruptive content and original series across genres that audiences can watch at their convenience. With originality, courage and relentlessness at its core, our digital content stands out for being non-conformist and inclusive. Digital business is here to set new standards and benchmarks in giving the audience superbly crafted shows.

For further queries, please contact:

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