NUVOCO VISTAS CORP. LTD.



Ref. No.: Sec/82/2025-26

July 17, 2025

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO

The National Stock Exchange of India Limited Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: NUVOCO Scrip Code: NVCL 25 and NVCL 77A

Dear Sir/Madam,

Sub: Press Release – Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025

In furtherance to our letter no. Sec/80/2025-26 dated July 17, 2025 and pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.

The Press Release is also being made available on the Company website at www.nuvoco.com

We request you to take the above on record.

Thanking you,

Yours faithfully, For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi SVP and Company Secretary

Encl: a/a



NUVOCO Shaping a new world

Press Release

Nuvoco Vistas announces its financial results for Q1 FY26

- Achieved all-time high first-quarter consolidated EBITDA of Rs. 533 Cr.
- Cement volume for Q1 FY26 at 5.1 MMT, registering a growth of 6% YoY
- Deleveraging initiative continued with like-to-like¹ Net debt reduction of Rs. 884 Cr. YoY to Rs. 3,474 Cr.
- Completed acquisition of Vadraj Cement Ltd., enabling cement capacity expansion to approx.
 31 MMTPA by Q3 FY27

Mumbai, July 17, 2025: Nuvoco Vistas Corp. Ltd., a leading building materials Company in India, announced its financial results for the quarter ended June 30, 2025. With 25 MMTPA of combined installed capacity, the Company is on track to achieve approx. 31 MMTPA cement capacity by Q3 FY27 post successful acquisition of Vadraj Cement Limited (VCL) retaining its fifth largest cement group position in India for long term. While the Company remains a leading player in East India, this acquisition aligns seamlessly with Nuvoco's strategy of expanding its presence in the Western and Northern regions. It brings complementary capabilities to enhance geographic reach and create long-term value for stakeholders.

The Company achieved a consolidated cement sales volume of 5.1 MMT in Q1 FY26. Consolidated revenue from operations grew 9% YoY to Rs. 2,873 Cr. in Q1 FY26. The Company also reported its highest-ever first quarterly consolidated EBITDA of Rs. 533 Cr. in Q1 FY26. Furthermore, the Company remained committed to its deleveraging agenda, reducing like-for-like¹ net debt by Rs. 884 Cr. YoY to Rs. 3,474 Cr.

Premium products continue to be a strategic priority for the Company, with their share of trade volume rising to 41% in Q1 FY26. The Company also achieved a robust trade mix of 76% — the highest in the last 13 quarters. The sustained momentum of the Nuvoco Concreto and Nuvoco Duraguard product portfolio reflects growing recognition as trusted solutions for superior construction needs.

The Company's commitment to sustainability is evident as it continues to lead the industry with the lowest carbon emissions, further reducing emissions to 453.8 kg CO_2 per ton² of cementitious materials, down from 457 kg CO_2 per ton in FY24.

Commenting on the performance of the Company, Mr. Jayakumar Krishnaswamy, Managing Director, Nuvoco Vistas Corp. Ltd., stated, "The Company witnessed healthy volume growth during the quarter. It maintained a sharp focus on premiumisation and trade mix, which contributed to enhanced realizations and led to the highest-ever first-quarter consolidated EBITDA in the Company's history. Looking ahead, we remain committed to drive sustained growth and expand our market presence. Following the successful acquisition of Vadraj Cement, the Company is fully geared up to operationalize the plants at Kutch and Surat by Q3 FY27 and at the same time expanding its market footprint in the Western region. Alongside this, the Company will continue to prioritize initiatives around premiumisation, geo-optimisation, and cost efficiency to further strengthen its competitive edge."



About Nuvoco Vistas

Nuvoco Vistas Corporation Limited ("Nuvoco") is a building materials company with a vision to build a safer, smarter, and sustainable world and among the leading players in East India with strong presence in North and West India. Nuvoco started its operations in 2014 through a greenfield cement plant in Nimbol, Rajasthan, and further acquired Lafarge India Limited, which entered India in 1999 and Emami Cement Ltd. in 2020. In April 2025, The Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, has issued an order approving the Resolution Plan submitted by Nuvoco Vistas Corp. Limited (current cement capacity at 25 MMTPA) for the acquisition of Vadraj Cement Limited (VCL) in the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016 (IBC). With this, the Company is on track to achieve 31 MMTPA cement capacity by Q3 FY27 consolidating its position as India's 5th largest cement group in terms of capacity for long term, with INR 10,357 Cr. in total revenue from operations in FY25.

Nuvoco offers a diversified business portfolio in three business segments: Cement, Ready-Mix Concrete (RMX), and Modern Building Materials (MBM). Nuvoco's Cement product portfolio includes - Concreto, Duraguard, Double Bull, PSC, Nirmax and Infracem brands that offer a complete spectrum of Ordinary Portland Cement (OPC), Portland Slag Cement (PSC), Portland Pozzolana Cement (PPC) and Portland Composite Cement (PCC). Nuvoco's RMX business possesses a pan-India presence and offers value-added products under Concreto (Performance concrete), Artiste (Decorative concrete), InstaMix (ready-to-use bagged concrete - the first-of-its-kind in the industry), X-Con (M20 to M60) and Ecodure (Special green concrete) brands. It is also a proud contributor to landmark projects like the Mumbai-Ahmedabad Bullet Train; Birsa Munda Hockey Stadium (Rourkela), Aquatic Gallery Science City (Ahmedabad), Metro Railway (Delhi, Jaipur, Noida and Mumbai), and among many others. Nuvoco's MBM product portfolio, under the 'Zero M' brands, comprises construction chemicals, tile adhesives, wall putty and cover blocks. Through the NABL-accredited Construction Development and Innovation Centre (CDIC) based in Mumbai, Nuvoco identifies gaps in the marketplace and offers innovative products to meet customer requirements.

Know more about the Company on to www.nuvoco.com

For more information, contact the Company at India.communications@nuvoco.com