

6<sup>th</sup> February, 2024

Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Bldg, P J Towers,  
Dalal Street, Fort  
**MUMBAI – 400 001.**

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
**MUMBAI – 400 051.**

Dear Sir,

**Sub: Press Release - Un-Audited Limited Reviewed Financial Results for the 3<sup>rd</sup> Quarter and Nine months ended 31<sup>st</sup> December, 2023.**

**Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.**

Please find enclosed the Press Release / Media Release of Un-Audited Financial Results for the 3<sup>rd</sup> Quarter and Nine months ended 31<sup>st</sup> December, 2023 of the Company.

We would be obliged if you could take the above on record.

Thanking you, we remain

Yours faithfully

**For TAJ GVK HOTELS & RESORTS LIMITED**

  
**J SRINIVASA MURTHY**  
**CFO & COMPANY SECRETARY**



Encl: a/a

**TAJGVK HOTELS & RESORTS LTD ANNOUNCES THIRD QUARTER FY 2023-24 RESULTS**

**HYDERABAD, February 5, 2024:** TAJGVK Hotels and Resorts Limited (TAJGVK) reported its results for the third quarter ending December 31, 2023

**STANDALONE FINANCIAL RESULTS FOR QUARTER ENDING DECEMBER 31, 2023**

Financial Year	Revenue	EBITDA	Profit After Tax
Q3 FY 23/24	₹ 111.93 Cr.	₹ 41.15 Cr.	₹ 24.21 Cr.
Q3 FY 22/23	₹ 105.56 Cr.	₹ 33.26 Cr.	₹ 17.32 Cr.

**STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDING DECEMBER 31, 2023**

Nine Months Ending	Revenue	EBITDA	Profit After Tax
FY 23/24	₹ 294.20 Cr.	₹ 90.20 Cr.	₹ 48.55Cr.
FY 22/23	₹ 306.10 Cr.	₹ 119.72 Cr.	₹ 65.38Cr.

- In the FY 22-23, YTD revenue includes one-time other income of Rs 25 Crs and Taj Banjara Revenue of Rs. 17 Crores. After adjusting these, the revenue during the period under review grew by 11% from Rs. 264 crores to Rs. 294 Crores.

**Dr. GVK Reddy, Chairman TAJGVK Hotels & Resorts Ltd** said “In line with our strategy of maintaining leadership in the markets we operate in, during this fiscal an extensive renovation of the guest rooms and the All-Day Dining at **Taj Deccan** which was undertaken has now been completed.

He further added that the company had recorded its highest ever quarterly turnover and its operational EBITDA. He attributed this exceptional performance to sustained demand, agile revenue management and optimization of costs.

**Greenwoods Palaces & Resorts Private Limited** – a JV company which operates Taj Santacruz, reported an income of INR 61.70 Crore with an EBITDA of INR 30.21 Crore and PAT of Rs.13.40 Crore in Q3, FY23-24 and an income of INR 160 Crore with an EBITDA of INR 72 Crore and PAT of Rs. 26.41 Crore for the Nine Months ending December 2023. **The Taj Santacruz hotel achieved the highest ever occupancy of 97% and RevPAR improvement of 15% over previous year for the Nine months ending December 2023.**

### **About TAJGVK Hotels & Resorts Limited**

TAJGVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House, Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet.

TAJGVK Hotels & Resorts Limited is a Joint venture between the GVK Group and The Indian Hotels Company Limited (IHCL).

It has 49% stake in JV company i.e. Greenwoods Palaces & Resorts Private Limited which operates the Taj Santacruz Hotel, Mumbai.