

August 07, 2025

The Manager
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Phirozee Jeejeebhoy Tower,
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Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Q1 FY26 Result Presentation

Please find attached the consolidated results presentation for the quarter ended June 30, 2025, of AXISCADES Technologies Limited (AXISCADES).

This presentation is the information for shareholders on the performance of the Company for the quarter ended June 30, 2025.

Kindly upload presentation to the terminals.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

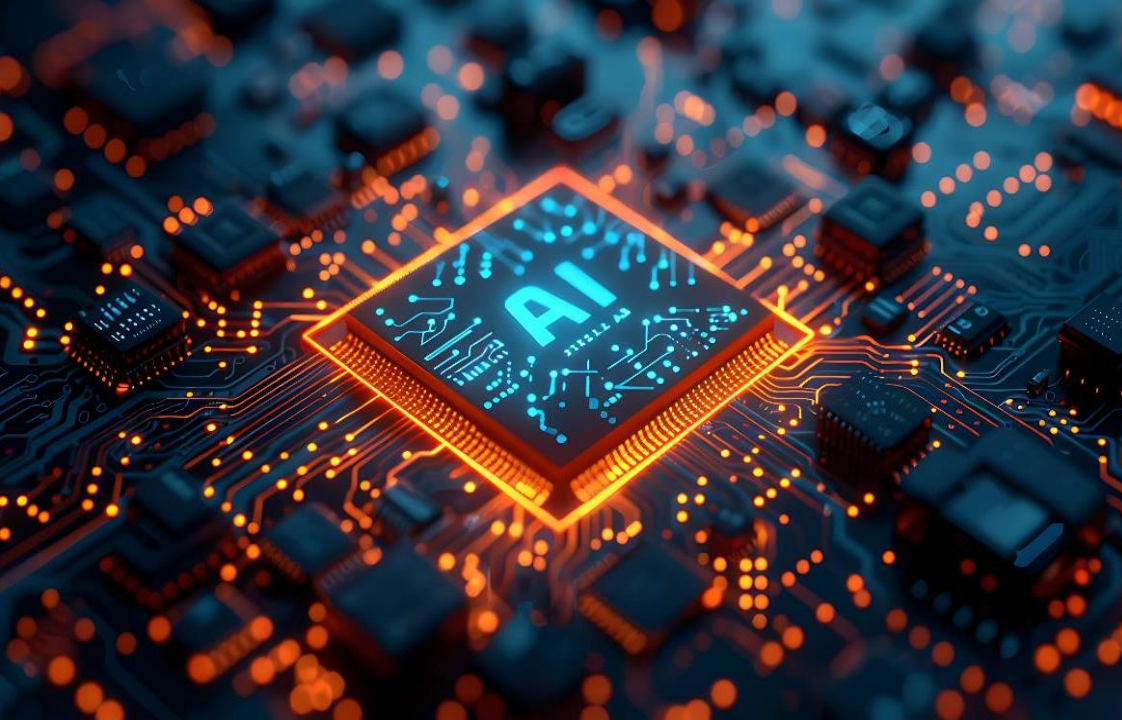
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AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

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AXISCADES TECHNOLOGIES LIMITED

Q1 FY26

EARNINGS PRESENTATION

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Executive Chairman

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“ It has now been nearly six months since I resumed the role of Chairman of your esteemed company. During this period, we have embarked upon a series of strategic initiatives designed to accelerate sustainable growth and position our organization for long-term success. I would like to highlight a few:

- We have set an ambitious target of achieving over 40% year-on-year growth across our core business domains.
- To drive non-linear growth, we are executing a strategic transition from a services-centric model to one focused on products and solutions, targeting a shift in our revenue mix to 20:80 services to product.
- We are investing in world-class infrastructure to support the development and delivery of these enhanced offerings.
- We have initiated the formation of mutually beneficial global partnerships in critical areas aligned with our strategic direction.
- We are rigorously reassessing activities that demonstrate stagnation or negative growth, or that no longer provide strategic value to the company.
- Our Power 930 Plan, aimed at achieving Rs. 9,000 Crore (1 Billion USD) in revenue by Fiscal 2030, is now underway.

I am pleased to inform you that dedicated leadership teams are now in place to oversee the implementation of these initiatives. This proven leadership group shares a unified vision and is deeply committed to realizing our collective objectives.

In the sections that follow, you will hear directly from members of our leadership team regarding their strategies and growth plans for FY26 and beyond.

While we remain steadfast in our pursuit of delivering 40% growth in our core domains in the near term, we are simultaneously advancing the groundwork required for our broader transformation. As with any profound change, this process will take several quarters to mature, given the new pathways and teams involved.

Please be assured that both myself and our leadership team are fully committed to delivering sustained value to all stakeholders, not only this year but in the years to come.

In closing, I would like to express my deepest gratitude for your ongoing trust and support as we embark on this exciting phase of our company's journey. Together, I am confident that we will shape a future, defined by sustained growth, operational excellence, and enduring success. ”

Message from
Dr. Sampath Ravinarayanan
Executive Chairman

Core Domains - Focus on Non linear, Global and Scalable Growth



Q1 FY26 INR Cr	Revenue	EBITDA	EBITDA %	FTE
Aerospace	85	15	17.3%	1,094
Defence	59	11	18.6%	355
ESAI	38	8	21.6%	218
Total	182	34	18.6%	1,667
% of total	75%	99%		



Other Domains - Focus on Business Reset & Profitability



Q1 FY26 INR Cr	Revenue	EBITDA	EBITDA %	FTE
HE & Auto	50	-2	-3.4%	707
Energy	11	2	18.1%	176
Total	61	0	0.5%	883
% of total	25%	1%		



Total

Q1 FY26 INR Cr	Revenue
Revenue	244
EBITDA	34
EBITDA %	14.0%
FTE	2,550

Key Metrics YoY

₹Cr	Q1 FY25	Q1 FY26	YoY Growth
Revenue	224	244	9.0%
Normalized EBITDA	18	34	86%
EBITDA %	8.2%	14.0%	582bps
PAT	17	21	25%
PAT %	7.2%	8.2%	108bps



Shashidhar SK
Group CFO

“I am pleased to report that, the Company delivered commendable YOY growth of 9% in revenue, 86% in normalized EBITDA, and 25% in PAT for Q1'26. Revenue from core verticals grew at 17% YOY. With a visible, robust and growing orderbook, we remain confident of meeting our FY26 guidance. The revenue and profitability will accelerate in H2'26, with significant ramp-up in defense revenues and margin expansion. We are on schedule, with respect to build up of facilities and infrastructure, to execute our strategy of Power 930, \$ 1Bn Revenue by 2030”



Alfonso Martinez
CEO & MD

“ In furtherance to robust performance in Q1 - our Orderbook and Forecast Visibility for FY26 and following years positions us for sustained and strong revenue growth of over 40%, with a targeted EBITDA margin of 19.5%. We are committed to topline growth more than 25% and 300bps improvement in EBITDA for current year.

It is important to note that, while our FY26 performance does not rely on any new infrastructure, our FY27 and FY28 outlook is predicated on the successful commissioning of our new facilities, which will contribute 30% and 50% of total revenues in those years, respectively. I am happy to report that the development of the facilities and infrastructure is on schedule.

To further strengthen our business, we are actively reassessing and refocusing activities that are currently loss-making or operating at lower margins.

We remain committed to delivering sustainable growth and long-term value for our shareholders and other stakeholders. Your continued trust and support are the foundation for our success, and I am confident that, together, we will achieve our ambitious goals in the years ahead. ”



D Muralikrishnan
COO & CHRO

“ To execute Power 930 vision, we are prioritizing three key thrust areas: transforming our workforce, recalibrating our other business verticals and strengthening our product portfolio.

1. Transforming our workforce

- Our revenue per employee improved by 26% YoY
- Conducted 3000+ person hours of training in the quarter
- 300 unique individuals technically trained in key focus areas such as Aircraft Structure Design, Concessions, Repairs, Composites, Manufacturing engineering.

2. Recalibrating our Other businesses

- Appointed strategic advisor to explore restructuring and optimisation of business

3. Strengthening our product portfolio

- Institutional tie ups with 2 IITs in the area of missiles, unmanned warfare, autonomous navigation, electronic warfare, AI, and radars.
- Partnership with a start up to build a sea glider for Navy.
- Collaboration with a start up in Retrofitted Autonomous Mobility across industries.

These initiatives are collectively positioning us for sustainable growth and long-term value creation. Together, we are laying the groundwork for the next phase of our transformation journey under Power 930. ”

Highlights and Outlook



Sharadhi Chandra Babu
President – Defence

“ I am pleased to provide this quarterly update on ACTL's Defence Domain. Over the past three months, we have engaged with DRDO and PSUs, securing several new design wins, demonstrated our Drones & Counter Drone Systems capabilities to the Ministry of Defence at Babina, Joshimath/Auli, Mhow and signed MoUs with leading OEMs.

Q1 Defence Revenue stands at ₹59 crore, marking a 22% increase year-on-year. The FY26 forecast estimates a 70%-75% YoY growth over ₹303 crores achieved in PY. ”

Q1 FY26 Defence Scorecard

Q1 Revenue	₹59 Cr
Revenue growth YoY	22%
EBITDA %	18.6%



KP Mohanakrishnan
Dy. CEO and President – Aerospace

“ I am pleased to share this quarterly update following my onboarding in April 2025 as Deputy CEO and President of the Aerospace Vertical. Over the past three months, I have engaged extensively with our existing and prospective customers to articulate our growth vision and introduce the new capabilities we are building, particularly around our world-class manufacturing infrastructure which is being developed.

Q1 Aerospace revenue stands at ₹85 crore, marking a 7% increase YoY. The FY26 forecast estimates 30%-35% growth over previous year revenues of ₹322 crores. ”

Q1 FY26 Aerospace Scorecard

Q1 Revenue	₹85 Cr
Revenue growth YoY	7%
EBITDA %	17.3%



Anurag Sharma
President – ESAI

“ Our growth in ESAI will be driven by deeper engagement within the established semiconductor and chip manufacturing ecosystems, alongside significant expansion through new partnerships with two leading hyperscalers.

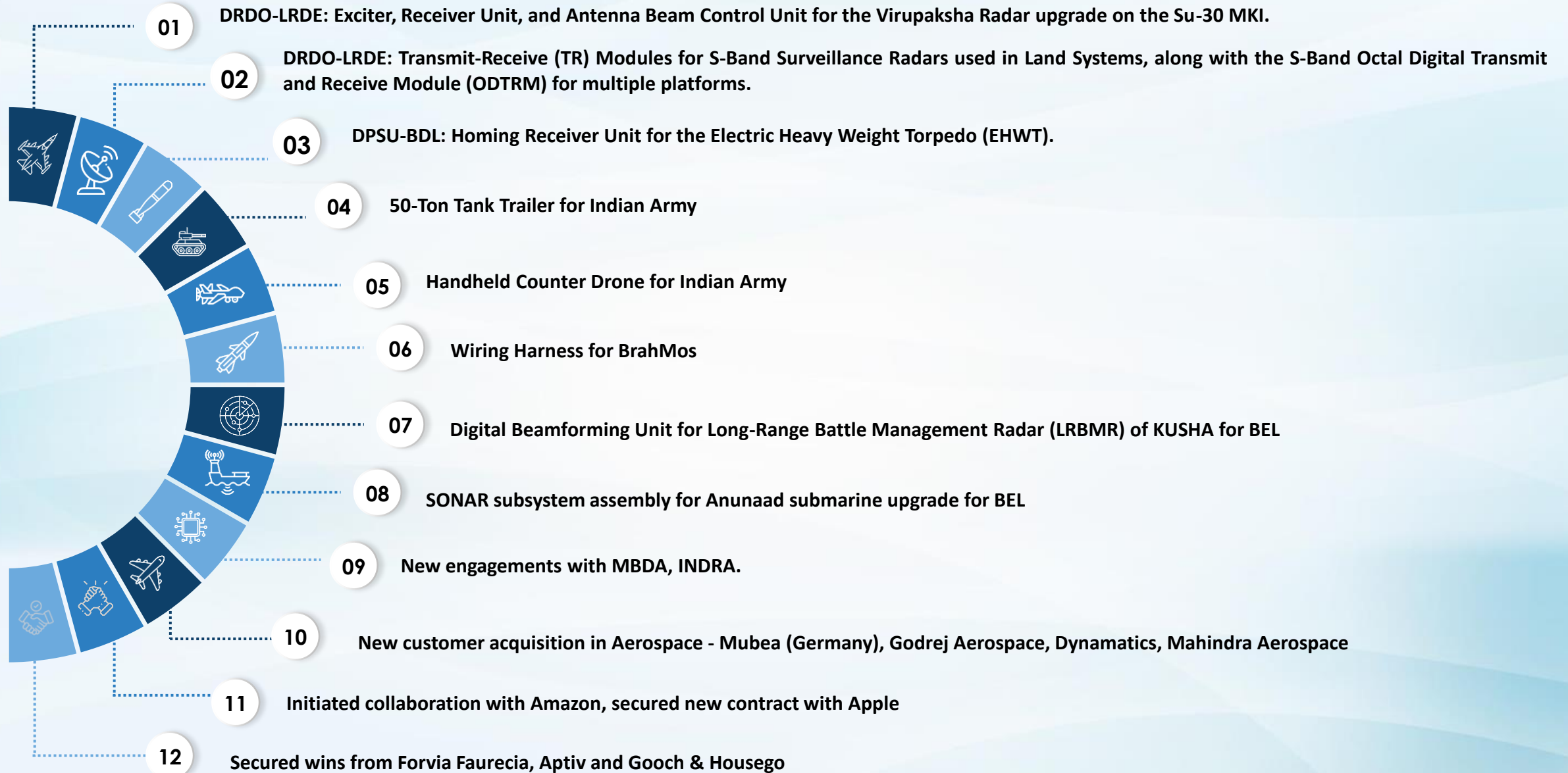
ESAI domain recorded robust growth of 34% in Q1'26 YoY, generating revenues of ₹38Cr with an EBITDA margin of 21.6%.

In FY26, our targeted revenue growth is 45% over previous year from the ₹145Cr achieved in FY25. ”

Q1 FY26 ESAI Scorecard

Q1 Revenue	₹38 Cr
Revenue growth YoY	34%
EBITDA %	21.6%

Key Wins



Key Highlights – Q1 FY26

Business Highlights



On a YoY basis, total revenue for the quarter grew by 9%; with core domains growing at 17%, and noncore domains degrowing by 9%.

In core domains, aerospace revenue grew by 7%, defence revenue grew by 22% and ESAI revenue increased by 34%, as compared to Q1'25.

Non-Core domains, which includes heavy engineering, automotive, and energy, continued to experience a decline of 9% YoY, attributed to slowdown in the automotive sector and the timing of orders in energy

Q1 reflected significant order intake in defence vertical, which is expected to accelerate in the coming quarters as a result of enhanced procurement actions by Indian defence and global OEMs.

The company has made significant progress and is on schedule in the development of facilities and infrastructure in line with its strategy of Power 930, to pivot towards product led nonlinear growth.



Financial Highlights

Consolidated revenues for Q1'26 was at ₹244 crores, reflecting a growth of 9% YoY. In FY26, H1 will record about 35% of full year revenue, with 65% of revenue estimated in H2, during which period, majority of defence orders is scheduled for execution




In dollar terms, revenue for the quarter amounted to \$28.5 million, growing 6% YoY.

Reported EBITDA for the quarter was at ₹34 crores, representing an increase of 9% over ₹31 crores reported in Q1'25. However, normalizing Q1'25 EBITDA to ₹18 crores for one time write backs, Q1'26 EBITDA grew by 86%.



EBITDA margin is at 14% for Q1'26, same as PY, and better by 582bps when compared to normalized EBITDA of 8.2% in Q1'25.



Profit After Tax (PAT) of ₹21 crores grew by 25%, with a margin of 8.2% for the quarter, compared to ₹17 crores / 7.2% in Q1'25.

Consolidated Financial Performance – Q1 FY26

All numbers in INR crores	Q1FY25	Q4FY25	Q1FY26	YoY
 Revenue from Operations	224	268	244	+9.0%
 Normalized EBITDA & EBITDA margin	18 8.2%	45 16.8%	34 14.0%	+86.3%
 PAT & PAT margin	17 7.2%	31 11.6%	21 8.2%	+24.8%

Financial Performance by domains – Q1 FY26

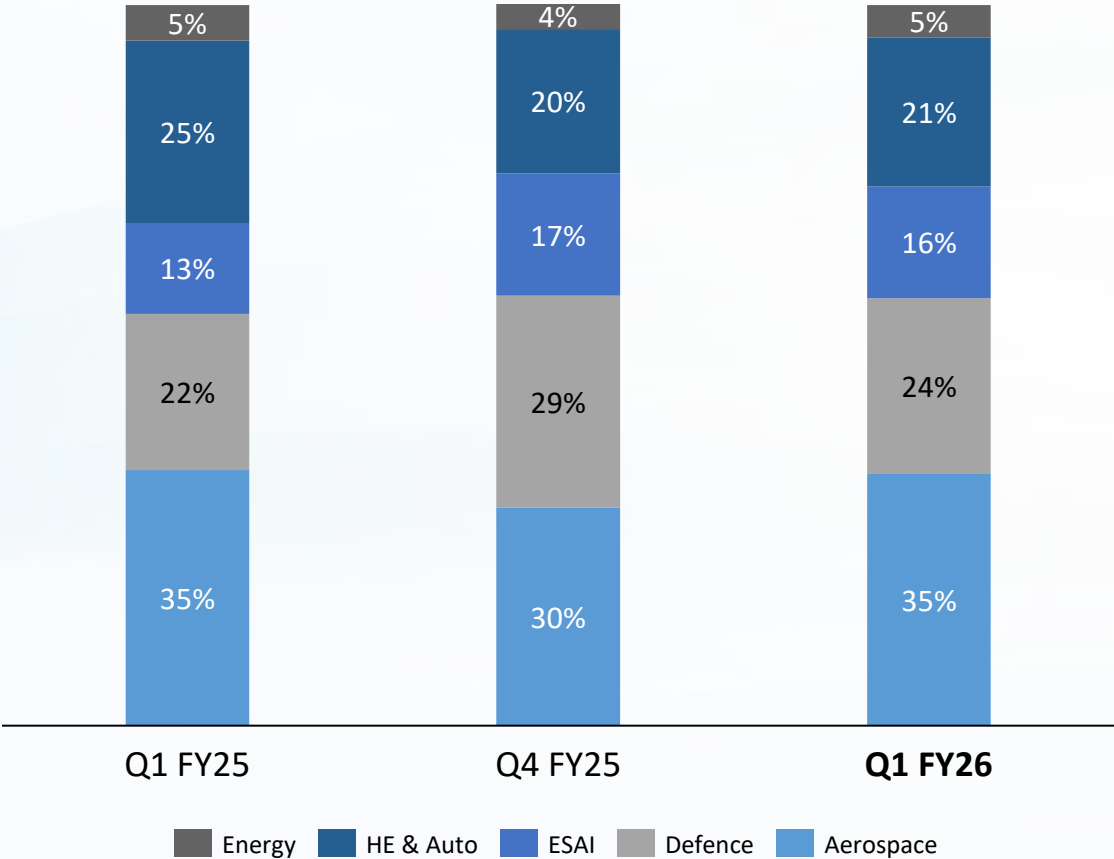
Core	All numbers in INR crores	Q1FY25	Q4FY25	Q1FY26	YoY
	 Revenue from Operations	156	198	182	16.9%
	 Normalized EBITDA & EBITDA margin	21 13.5%	41 20.8%	34 18.6%	61.3%

Others	All numbers in INR crores	Q1FY25	Q4FY25	Q1FY26	YoY
	 Revenue from Operations	68	70	61	-9.1%
	 Normalized EBITDA & EBITDA margin	-3 -4.1%	-4 -5.5%	0.3 0.5%	nm

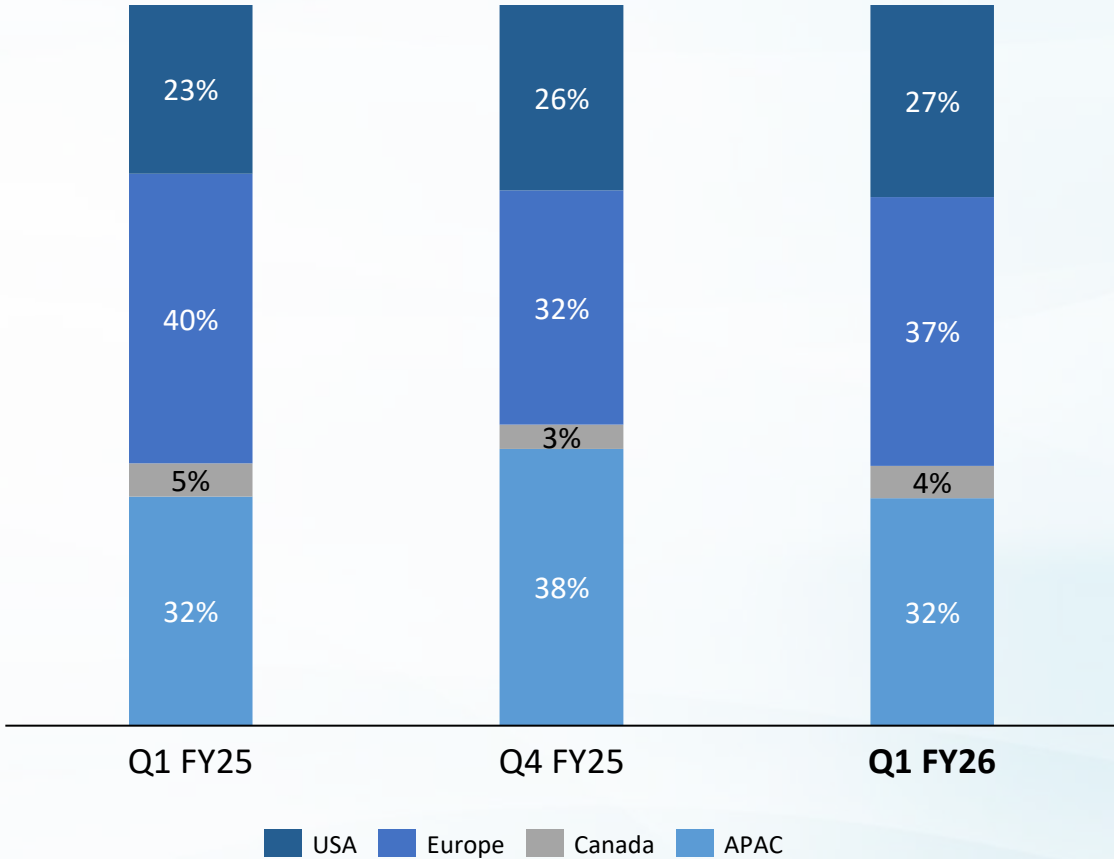
Consolidated Profit and Loss Statement

Particulars (in INR Cr.)	Q1 FY23	Q1 FY24	Q1 FY25	Q1 FY26	YoY %
Operating Revenue (\$ Mn)	\$23.6	\$26.2	\$ 26.9	\$ 28.5	5.9%
Revenue	183	214	224	244	9.0%
Other Income	4	3	10	10	-2.0%
Total Income	187	216	234	254	8.6%
Reported EBITDA	23	33	31	34	9.3%
Reported EBITDA Margin (%)	12.4%	15.4%	14.0%	14.0%	3 bps
Normalized EBITDA	23	33	18	34	86.3%
Normalized EBITDA Margin (%)	12.4%	15.4%	8.2%	14.0%	582 bps
EBIT	16	26	22	25	12.4%
EBIT Margin (%)	8.9%	12.1%	9.8%	10.1%	30 bps
Profit before Tax	-26	9	24	27	13.6%
Tax	5	3	7	7	-11.8%
Profit after Tax	-32	6	17	21	24.8%
PAT Margin %	-16.9%	2.6%	7.2%	8.2%	108 bps

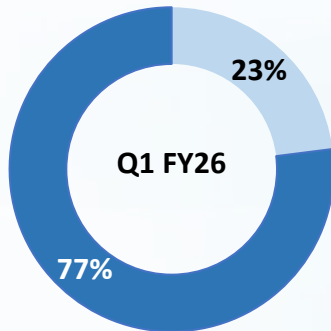
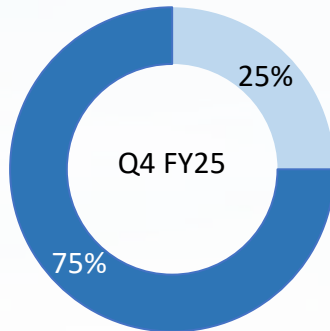
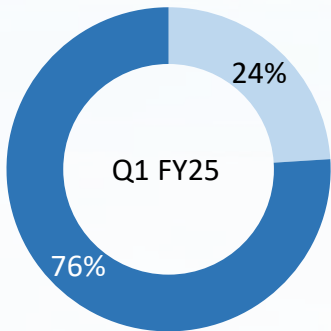
Revenue by Domains



Revenue by Geography

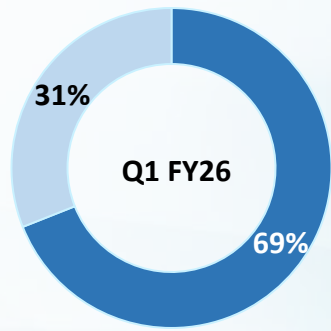
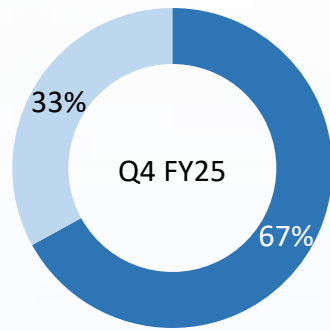
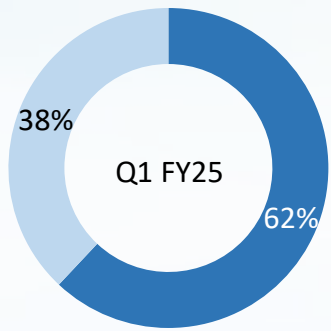


Revenue Mix



Onsite Offshore

Revenue by Project Type



Fixed Price Time and Material



Aeroland, Bangalore

- 160,000 sq.ft facility near BIAL, on 2-acre land
- Close proximity to Boeing GCC and Collins GCC
- Ground Floor: MBDA Global Competency Centre (MoU signed)
- First Floor: EMS for Strategic Electronics (ELBIT being considered)
- 2nd & part of 3rd Floor: Mistral HQ relocation
- Occupancy certificate obtained; ready for fit-outs
- Customizable Interiors; 3-month completion timeline
- Positioned as ESAI hub under ACT



Unmanned Warfare Center, Bangalore

- Existing 15,000 sq.ft building on 1-acre land
- Away from airport; ideal for drone activities
- Expansion plan: Add 35,000 sq.ft for advanced UAV R&D
- Hub for Drones, Counter-drones, Radar Hangars
- Focus: Drone Telemetry, ECUs, Soft/Hard-kill systems
- Commissioning by November 2025
- Targets strategic partnerships with global OEMs
- Positioned as GCC for Unmanned Warfare



DAC, Bangalore

- 20-acre campus; 3.12 million sq.ft built-up area
- One of the largest private defense facilities in India
- Phase 1: Common facilities – Hangars, EMS, Testing, SCM
- Dedicated Speed Shop, Anechoic Chambers, Final Inspection
- Facilities for Offset Management & Engineering Services
- Phase 2: 4 secure quarters – US, EU, Israel, ME
- Each quarter: 600,000 sq.ft Build-to-Suit for OEMs
- Integrated platform for global defense collaborations

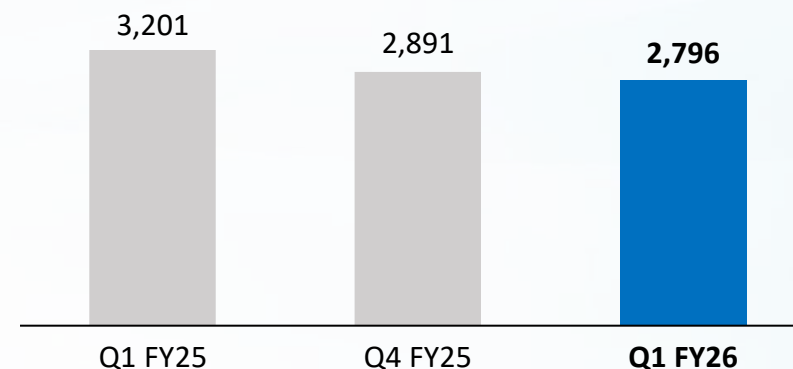
Key Takeaways

- Revenue per Employee improved by 23% in Core and 24% in Non-Core domains.
- Attrition increase – new employee engagement and experience programs have been implemented including training / upskilling and career mapping to help lower attrition rates.
- Attrition rates remain lower in the Core domain compared to Other domains.

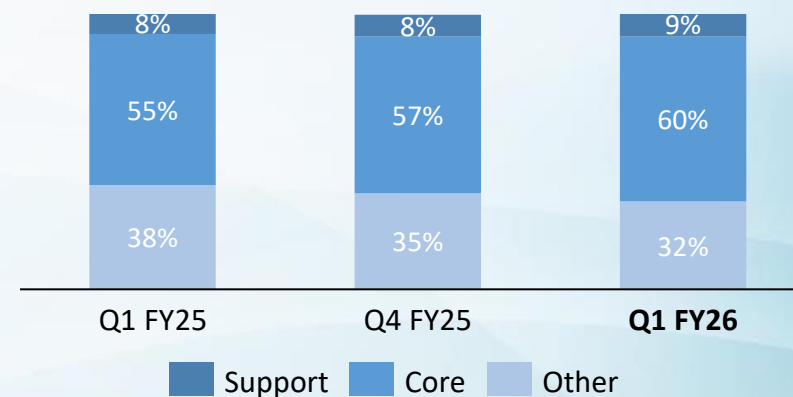
Employee Metrics

	Q1 FY25	Q4 FY25	Q1 FY26
Core	1,751	1,639	1,667
Other	1,203	999	883
Support	247	253	246
Attrition rate (%)	14%	19%	19%

Total Headcount



Headcount by Domains



About Us

A technology and embedded product development company with 30 years of experience in Aerospace, Defence, and ESAI, offering end-to-end solutions from concept to certification making us a trusted partner for global OEMs and Tier 1 suppliers.



Aerospace

- Aerostructure design - metallic & composites
- MSI and ESI, Electrical harness
- Tool design & Manufacturing Engineering
- Structural repair engineering & manuals
- Manufacturing – tooling, component repair and speed shop



Defence

- Design, Development, Manufacturing, System Integration, & Qualification
- Radar, Sonar, EW, C4I2, Airborne, Naval
- Unmanned Warfare
- Missile and sub system support
- ATE, Test Frameworks
- Offset Partnership



ESAI

- Chip to product
- HW, SW, Cloud, IoT, HMI, etc.
- AI / SLM Development & Integration
- Semiconductor Support
- FPGA Design, V&V
- V&V and Simulation



Others

- Engineering of products and processes in both conventional and renewable energy sectors.
- Automotive Mechanical Design and Stress analysis, Cybersecurity, SDVs.
- Structures, Cabin Design, Engine, Powertrain electrification, AI enabled Manufacturing for Heavy Engineering

Global partnerships through technology enablement

Visionary leadership driving a \$1B growth ambition

Global supply chain leader in aerospace, defence and ESAI

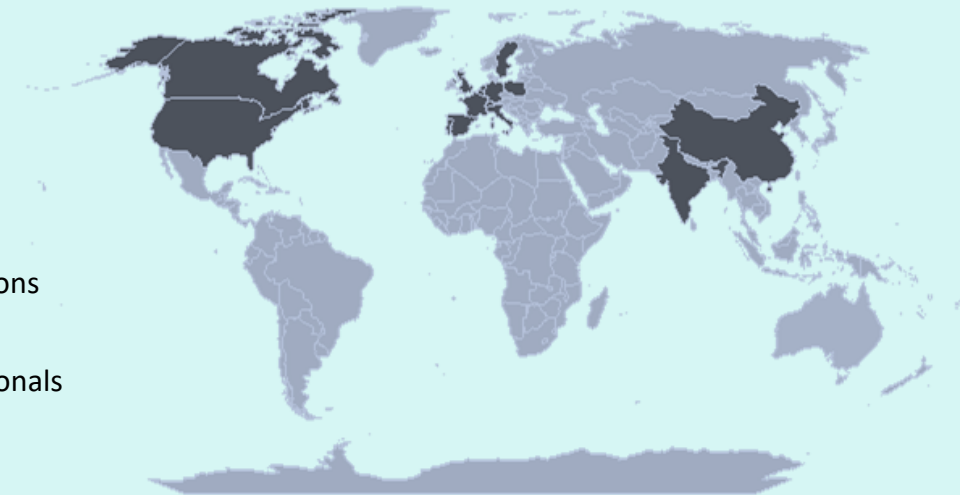
Pioneering engineering solutions across global markets



20 global locations



2,700+ professionals



COMPANY:



AXISCADES Technologies Limited

CIN : L72200KA1990PLC084435

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Thank You