



Financial Results

Q3FY14

&

Nine-months ended December 2013

31st January 2014

Business

- Global Business increases to ₹ **512870** crore

Margin

- Net Interest Margin remains stable

Core Fee

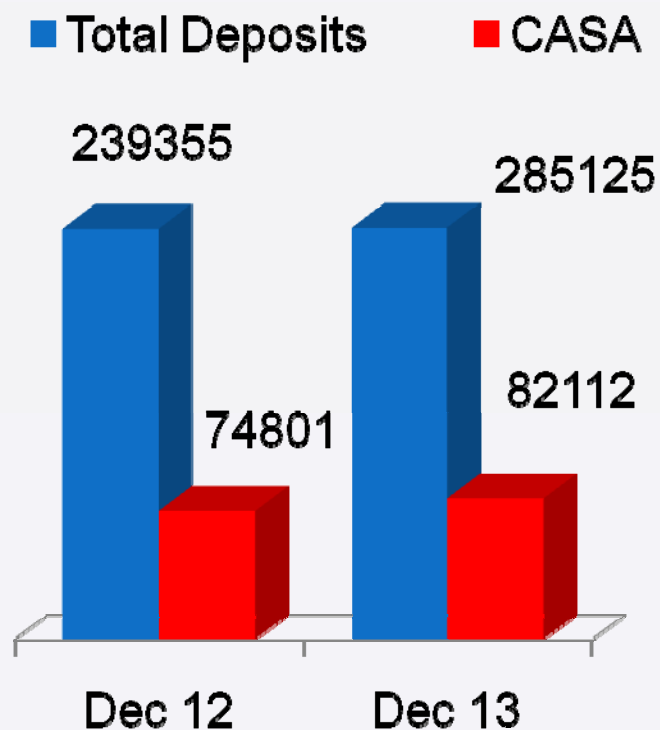
- Core Fee Income grows by 15%

Profit

- Net Profit increases by 15%

Capital

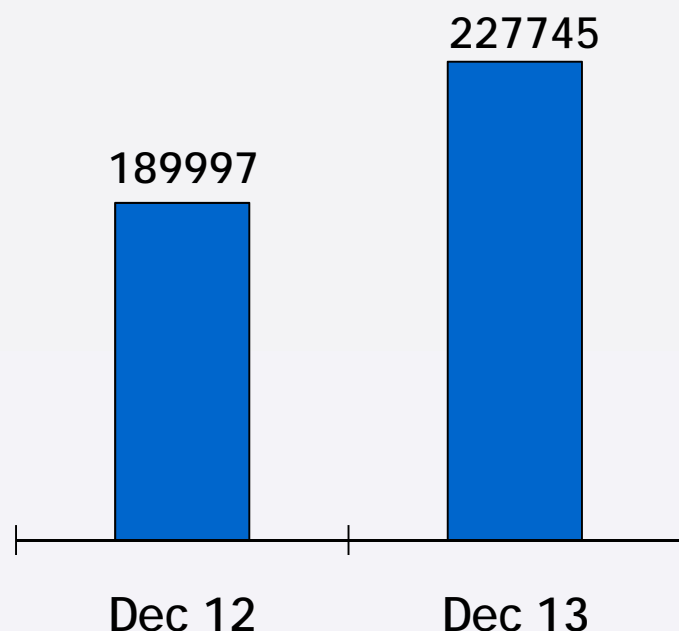
- Capital Adequacy Ratio improves to 10.12%



- CASA share in total deposits at 28.8%, an increase of 55 bps over 28.3% in previous quarter.
- Added 39 lakhs CASA accounts during the Nine Months.

(₹ in crore)

	Dec 2012	Dec 2013	YoY Growth (%)
Total Deposits	239355	285125	19.1
Current Deposits	20331	21008	3.3
Savings Deposits	54470	61104	12.2
Demand Deposits (CASA)	74801	82112	9.8



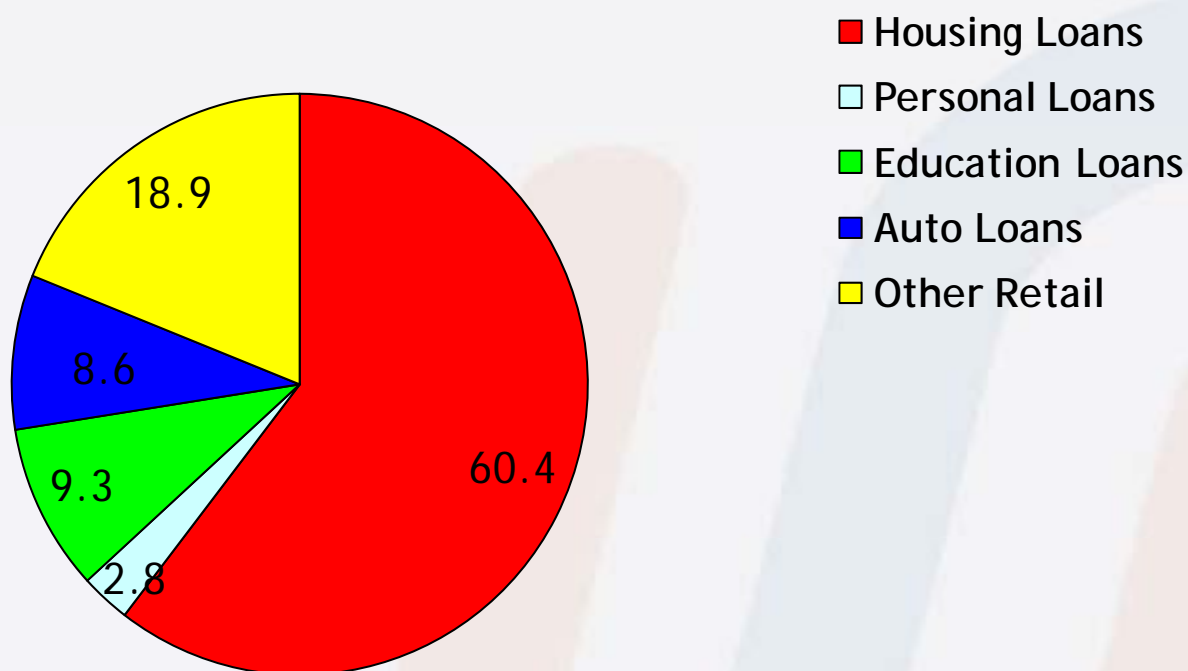
- Advances increased by 19.9% (y-o-y) from ₹ 189997 crs to ₹ 227745 crs.
- Agriculture, Retail & MSME sectors are major contributors in growth.

(₹ in crore)

	Dec 2012	Dec 2013	YoY Growth (%)
Agriculture	19389	23012	18.7
Retail Advances	18496	23688	28.1
MSME	32678	42311	29.5

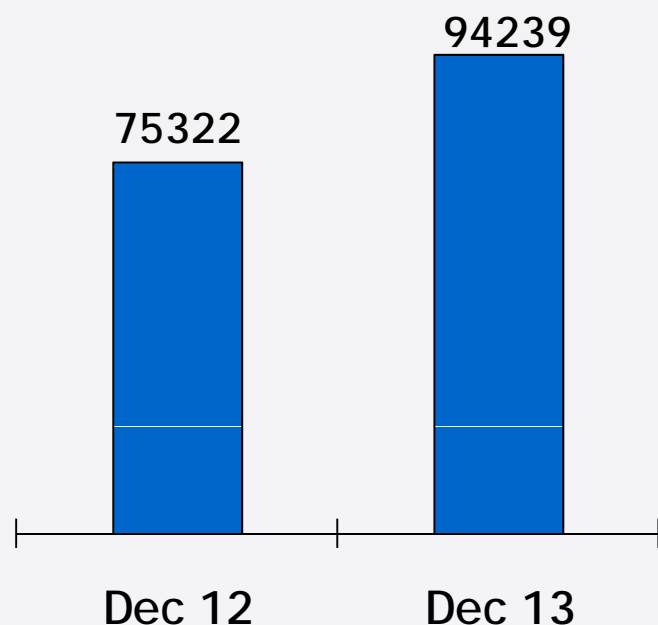
Sl.	Sectors	Top 10 Sectors (Domestic) (31 st Dec 2013)	
		Amount (₹ in crore)	% Share
1	Infrastructure	36500	17.3
2	NBFCs and HFCs	26367	12.5
3	Retail Advances	23688	11.3
4	Agriculture	23012	10.9
5	Basic Metal Product	14183	6.7
6	Trade	10516	5.0
7	Food Processing	6885	3.3
8	Textile	6362	3.0
9	Commercial Real Estate	4780	2.3
10	Gems & Jewellery	4491	2.1

Dec 2013



Total Retail loans : ₹ 23688 crore.

Overseas Business (Hong Kong Branch & Dubai Branch)	US \$ 3.48 Billion i.e. ₹ 21538 crore
Total Deposits	US \$ 0.69 Billion i.e. ₹ 4288 crore
Total Advances	US \$ 2.79 Billion i.e. ₹ 17250 crore.
Bank's Representative Offices	Shanghai, Beijing, Abu Dhabi, London and Sydney.
Expansion Plans	Bank is in the process of setting up of Branch offices in Sydney & Antwerp (Belgium) and subsidiary in London.



- Investments increased by 25.1% (y-o-y) and Yield on Investments increased by 12 bps from 7.38% to 7.50%.
- 74% of AFS portfolio is interest sensitive.

(₹ in crore)

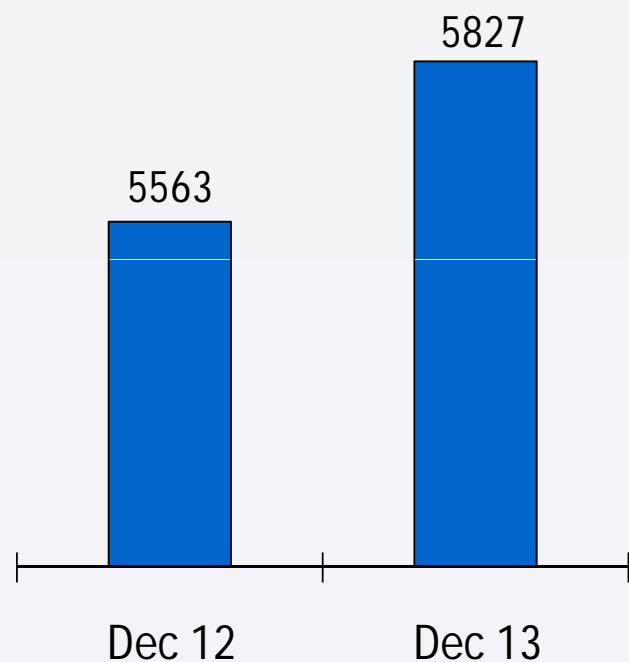
	Dec 13	% to Total	Duration (Yrs)
Held to Maturity	70697	75.0	4.59
Held for Trading	194	0.2	5.12
Available for Sale	23348	24.8	2.86
Total	94239	100.0	4.15



Performance Highlights (Apr-Dec 2013)



Net Interest Margin

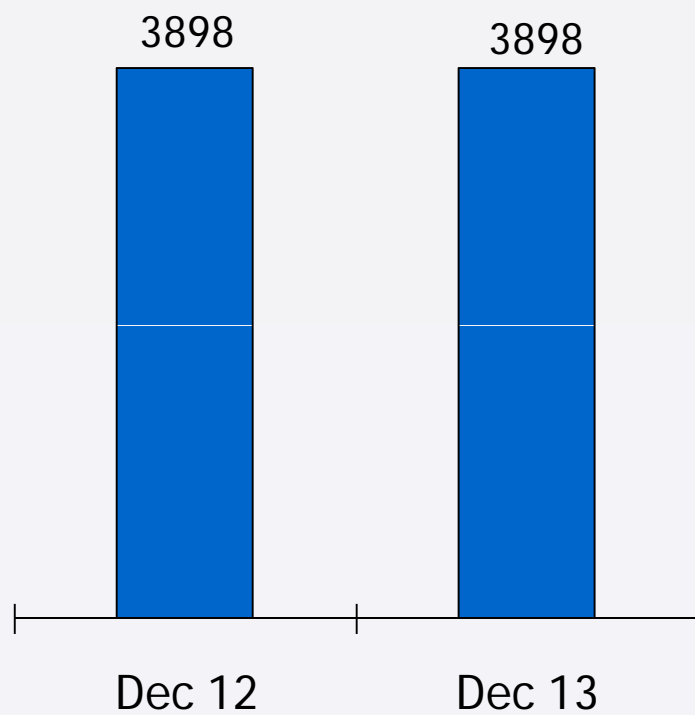


Net Interest Income increased by 4.75%.

	Dec 2012 (9 M) %	Dec 2013 (9 M) %
Net Interest Margin (NIM)		
-Global	2.99	2.55
-Domestic	3.05	2.63
Yield on Fund		
-Global	9.20	8.93
-Domestic	9.33	9.20
Cost of Fund		
-Global	6.44	6.53
-Domestic	6.66	6.73

(₹ in crore)

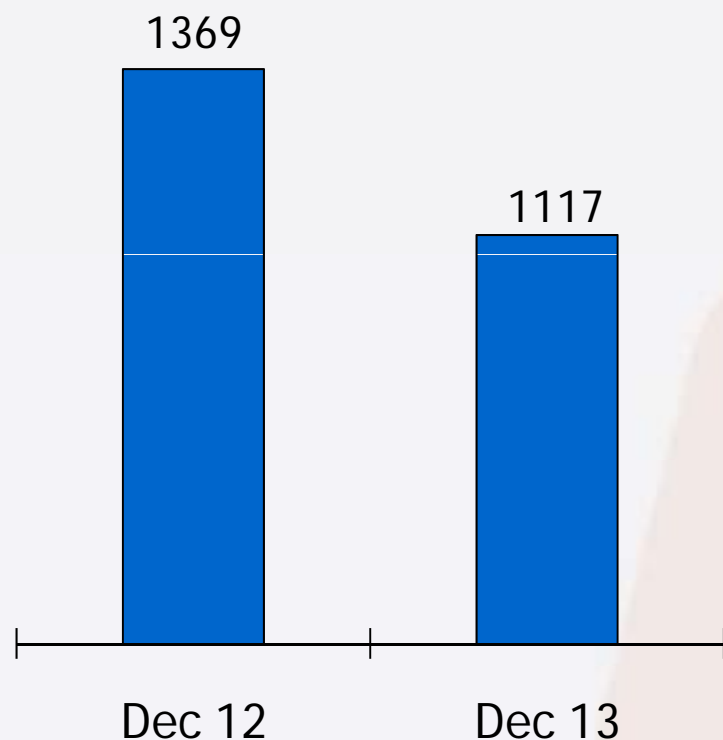
	Dec 2012 (9M)	Dec 2013 (9M)	Growth %
Core Non Interest Income	989	1116	12.9
Treasury Income	465	727	56.6
<u>W/w</u>			
Profit on Sale of Investments	242	403	66.4
Exchange Profit	223	324	45.3
Recovery in Written off Accounts	223	204	-8.5
Total	1677	2047	22.1



- Operating Profit for Apr-Dec 2013 remain unchanged at ₹ 3898 crore.

(₹ in crore)

	Dec 2012 (9M)	Dec 2013 (9M)
NPAs	1344	1436
Standard Assets	119	238
Depreciation on Investment	44	83
Shifting Loss	17	110
Restructured Advances	230	195
Others (FITL etc)	109	167
Taxation	666	552
Total	2529	2781

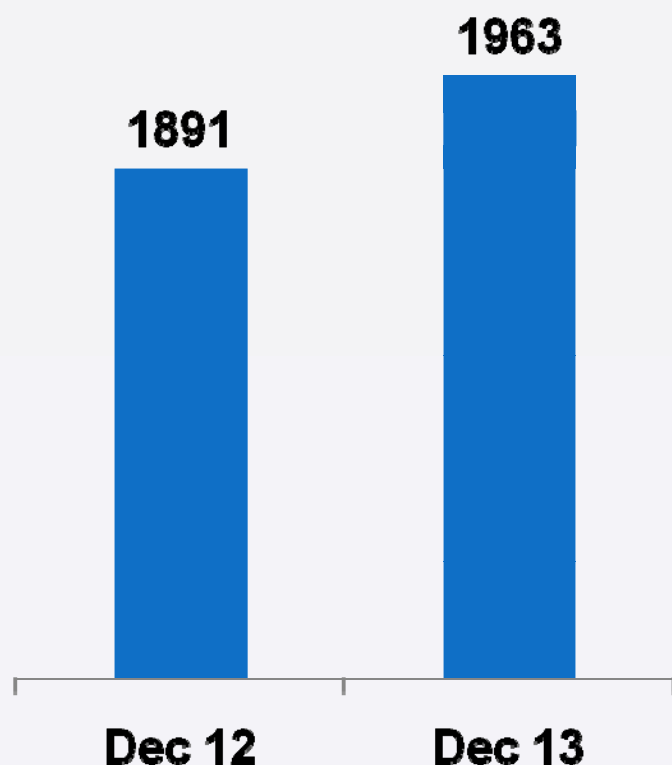


- Net Profit for the nine months (Apr-Dec 2013) at ₹ 1117 crore, i.e. decline of 18.41% from ₹ 1369 crore, due to increased provisions.



Performance Highlights (Oct-Dec 2013)



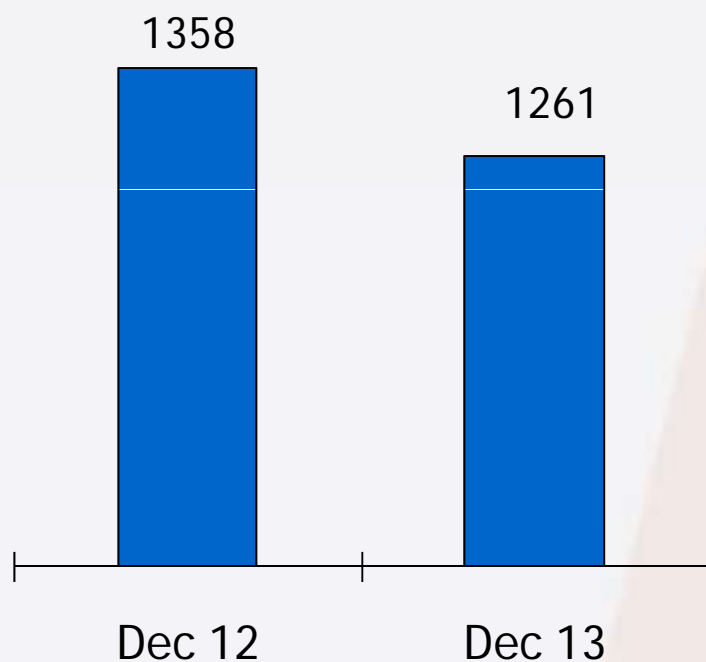


- Net Interest Income for the quarter increased by 3.8%.

	Dec 2012 (3 M) %	Dec 2013 (3 M) %
Net Interest Margin		
-Global	2.95	2.50
-Domestic	3.03	2.54
Yield on Fund		
-Global	9.13	9.04
-Domestic	9.38	9.29
Cost of Fund		
-Global	6.40	6.69
-Domestic	6.57	6.90

(₹ in crore)

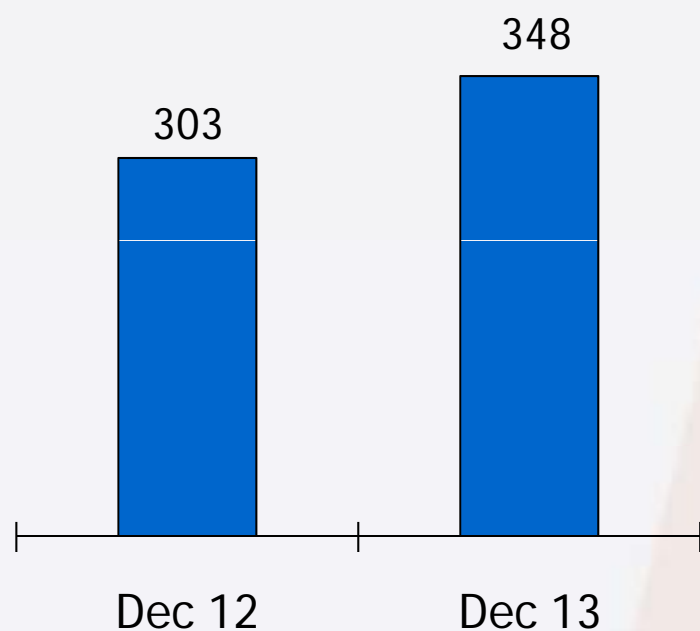
	Dec 2012 (3 M)	Dec 2013 (3 M)	Growth %
Core Non Interest Income	342	392	14.5
Treasury Income	188	201	7.5
<u>W/w</u>			
Profit on Sale of Investments	112	70	-37.5
Exchange Profit	75	131	74.7
Recovery in Written off Accounts	109	87	-20.2
Total	640	680	6.3



- Operating Profit for the Quarter is at ₹ 1261 crore as against ₹ 1358 crore during the corresponding quarter of last year.

(₹ in crore)

	Dec 2012 (Q3)	Dec 2013 (Q3)
NPAs	553	497
Standard Assets	100	24
Depreciation on Investment	41	44
Shifting Loss	0	0
Restructured Advances	91	33
Others (FITL etc)	71	13
Taxation	199	302
Total	1055	913



- The Net Profit for the Quarter increased by 15.01% from ₹ 303 crore to ₹ 348 crore.

(₹ in crore)

	March 13	During April - Jun 2013	During July- Sep 2013	During Oct-Dec 2013	O/s Dec13
	Amt.	Amt.	Amt.	Amt.	Amt.
Standard Advances O/s	9747	1068	1534	1004	11032
	Amt.	Amt.	Amt.	Amt.	Amt.
Amount Recovered (Cumulative)	5743	609	622	171	7145
W/w					
	Amt.	Amt.	Amt.	Amt.	Amt.
Accounts Closed (Cumulative)	1617	103	202	161	2083
	Amt.	Amt.	Amt.	Amt.	Amt.
NPA's O/s	1820	693	361	443	3448

Outstanding Restructured : ₹ 14480 cr. (Standard: ₹ 11032 cr.; NPA: ₹ 3448 cr.)

(₹ in crore)

	Dec 2012 Q-3	Sep 2013 Q-2	Dec 2013 Q-3
Gross NPAs - Opening	6470	7093	8061
Add : Additions	677	1657	1154
Less : Reductions	763	689	439
1. Recoveries / Upgradations	453	419	265
2. Write Off	310	270	174
Gross NPAs- Closing	6384	8061	8776
Gross NPA (%)	3.36	3.64	3.85
Net NPA	3168	4670	5048
Net NPA (%)	1.70	2.15	2.26
Provision Coverage Ratio	66.2	60.4	60.0
Credit Cost	1.2	0.9	0.9

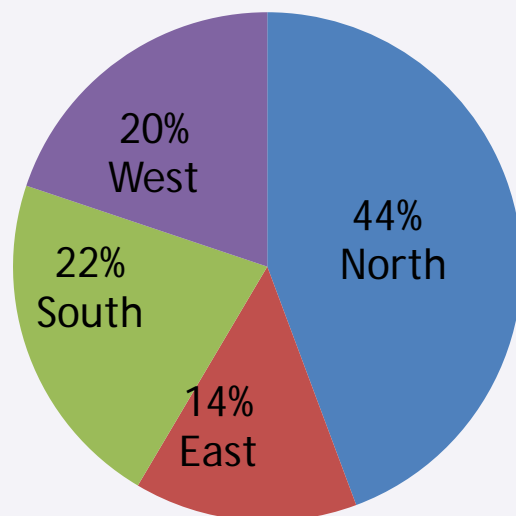
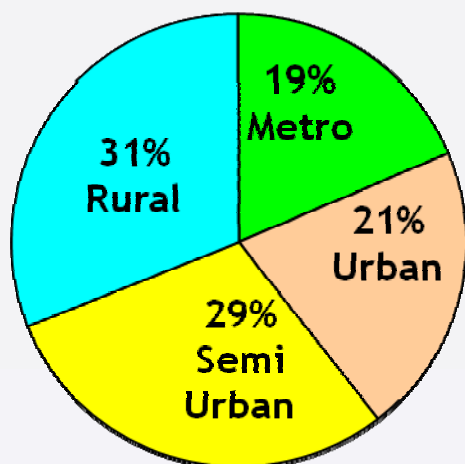
(₹ in crore)

SECTOR	NPAs Sep 13	Slippages During Q3	NPAs Dec 13	% to Total NPAs	% to Sector Loan
Agriculture	1537	131	1568	17.87	6.87
Micro & Small (MSE)	1411	187	1532	17.45	5.07
Retail Loans	512	68	504	5.74	2.18
Others	4601	768	5172	58.94	3.26
Total	8061	1154	8776	100.00	3.85

		Dec 2012 (9M)	Dec 2013 (9M)
Cost to Income Ratio	(%)	46.16	50.49
Return on Average Assets	(%)	0.68	0.46
Earning Per Share	(₹)	33.17	24.89
Book Value per Share	(₹)	262.44	278.35

Business per Branch	₹ crore	126.5	136.7
Business per Employee	₹ crore	13.1	15.1
Gross Profit per Branch	₹ crore	1.5	1.5
Gross Profit per Employee	₹ lakh	15.9	15.3
Net Profit per Branch	₹ lakh	53.8	39.7
Net Profit per Employee	₹ lakh	5.6	4.4

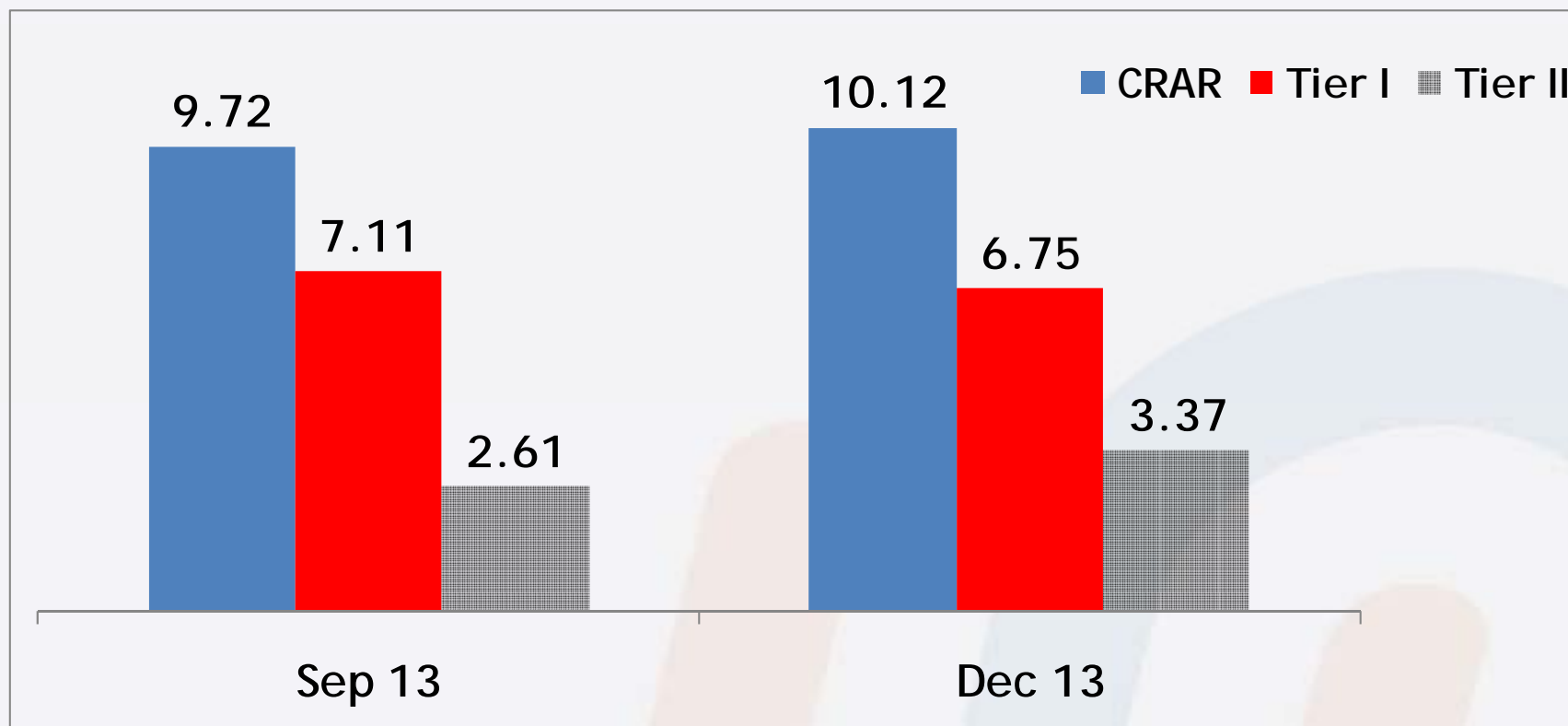
Branch Mix



- Bank opened 241 branches and 1227 ATMs during the nine months.
- ATM to Branch Ratio at 1.55%.
- Transactions through electronic channel increased to 61.37% as of Dec 2013 from 57.35% as of Dec 2012.

Service Outlets

	DEC 12	DEC 13
Branches	3395	3752
Ext. Counters	37	33
Service branches	47	47
Total	3479	3832
ATMs	4300	5830



- ❑ CRAR under Basel III is 10.12%.
- ❑ Tier I - 6.75% (CET I : 6.33%) & Tier II : 3.37%.

- **Share Capital** ₹ 741.30 crore
- **No. of Equity Shares:** 63.03 crore
- **Net worth:** ₹ 16663 crore
- **Book Value per share (9M):** ₹ 278.35
- **Return on Equity (9M):** 8.94%
- **Market Cap (Dec.13):** ₹ 8219 crore

Shareholding Pattern (%)	Dec 2012	Sep 2013	Dec 2013
Govt. of India	54.35	57.89	60.13
FII's & FMFs	10.33	10.15	8.79
Banks, Institutions/ Mutual Funds	20.54	17.77	16.94
Others	14.78	14.20	14.14

Disclaimer

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