12th November 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001 **Scrip Code - 532513**

National Stock Exchange of India Limited Exchange
Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051 **Scrip Symbol - TVSELECT**

Dear Sir/ Madam,

Sub: Earnings Presentation – Q2 FY 2025-26

Pursuant to Regulation 30(2) and other respective Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the copy of Earnings Presentation – Q2 FY 2025-26.

Kindly take the above information on record.

Thanking you,

Yours truly,
For **TVS Electronics Limited**

SANTOSH KRISHNADASS
Digitally signed by SANTOSH KRISHNADASS
Date: 2025.11.12 19:26:06 +05'30'

K Santosh
Company Secretary

TVSE
TVS ELECTRONICS

EARNINGS PRESENTATION

Q2/H1-FY26

Snapshot

PRODUCTS & SOLUTIONS	CUSTOMER SUPPORT SERIVCES	Electronics Manufacturing Services	OPERATIONS	FY25 FINANCIALS
State-of-the-art hardware solutions for retail, BFSI & logistics industries.	Integrated service provider for Global OEMs	70,000 Sq. ft of ESD compliant factory	700+ Employees	Revenue: INR 4,305 Mn
Indian electronics manufacturer with presence of 3+ decades	Field Support Services – Warranty Management solutions.	Industry 4.0 Standards	6 Branch Offices 13 Warehouses	EBITDA: INR 115 Mn
Market leaders in Touch POS systems and Thermal printers	Infra-managed Services – IT, Solar	Automated SMT line	57 Drop Points 740+ Authorized Service Partners	Net Profit: INR (38) Mn
Pioneers in Dot matrix, Keyboards and mice	Repair & Manufacturing Services	Located in Tumakuru, 70 kms from Bangalore	700+ Authorized Distribution Partners 100+ Channel Distribution Partners	ROCE: (0.79)%
Local Value addition - Make In India	E-Auction Services	Easy access to all key National Highways	345+ Walk in Centers	ROE: (4.09)%
Unique edge of customizing & bundling hardware and software solutions	Serving 200k customers a month, 19,250+ pin codes served, Logistics coverage > 90% (of total districts).	Closer to KG, International Airport & Chennai Port	Repair Factory: 1,500 Sq. Ft. Clean Room located in Tumakuru	Debt to Equity ratio 0.34x

Company Overview

TVSE
TVS ELECTRONICS

1. TVS Electronics (TVS-E) Limited was incorporated in 1986, under the leadership of Mr. Gopal Srinivasan

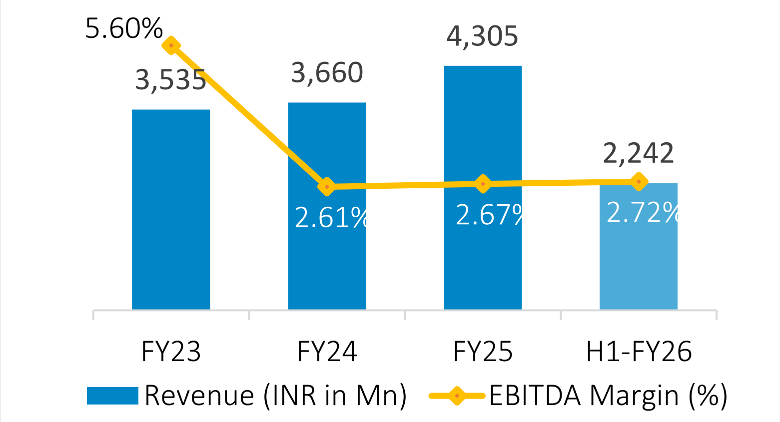
2. It is headquarters out of Chennai, India and has 1 state-of-the-art manufacturing plant, located at Tumakuru, Karnataka.

3. The company has emerged as one of the frontrunners in the IT peripherals, point-of-sale solutions, field support services and infra managed services for IT

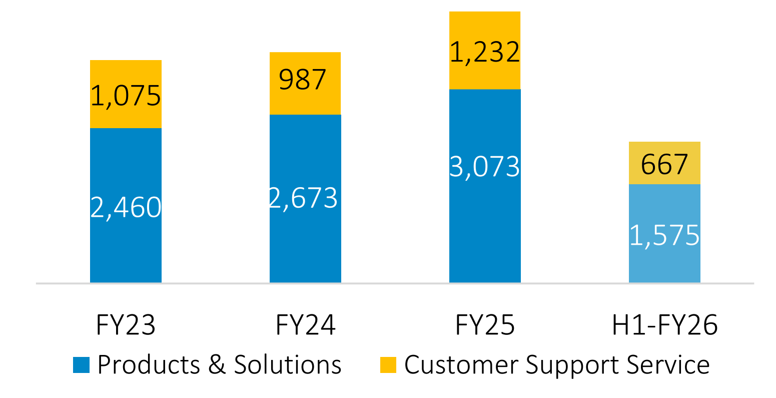
4. TVS-E offers a diversified portfolio of products and solutions with more than 20 products across categories and also customer support services.

5. The company caters to vast customer segments including, Retail, BFSI, Shipping & Logistics, Government.

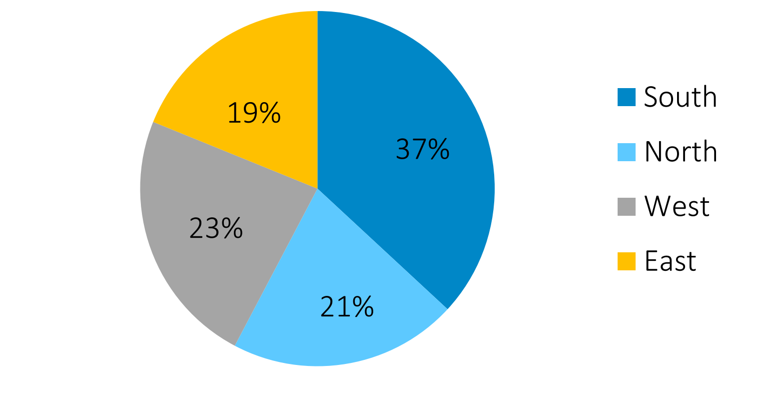
Revenue (INR Mn) & EBITDA Margins (%)



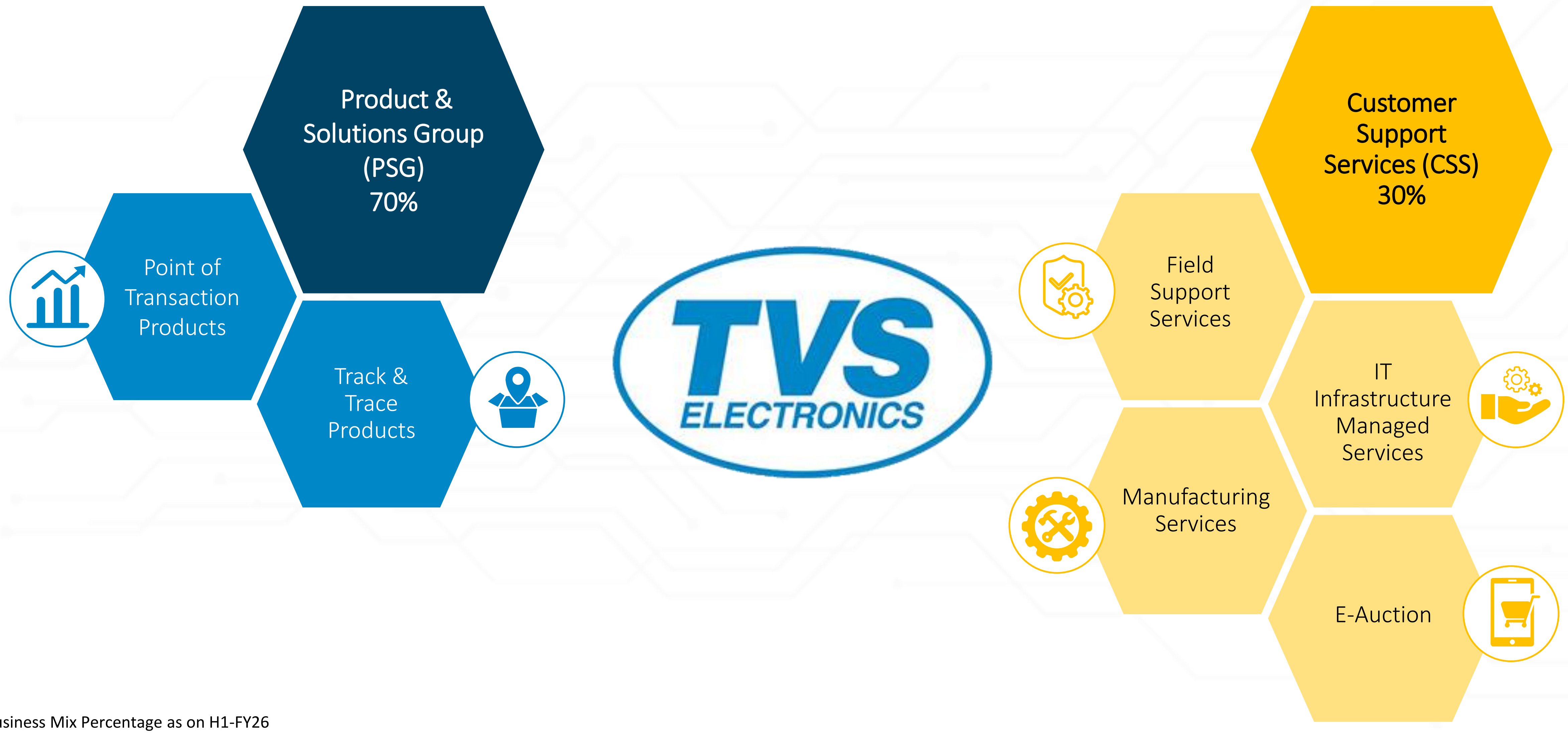
Segmental Revenue (INR Mn)



PSG Segment Geographic Contribution (FY25)



Business Segments



Business Mix Percentage as on H1-FY26

Marquee Clientele

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Products & Solutions

RETAIL

LANDMARK, ADITYA BIRLA FASHION & RETAIL, BARBEQUE NATION, WESTSIDE, Aqualite (COMFORT DIKHTA HAI), Chaayos, Bata, McDonald's, zudio, TRENT LIMITED (A TATA Enterprise), STARBUCKS COFFEE

Manufacturing

TATA, TVS

Health Care & Hospitality

Apollo HOSPITALS, Café Coffee Day, Pizza Hut

Government Entities

Indian Post (भारतीय डाक), Indian Railway (भारतीय रेल), Bharat Petroleum, NABARD

BFSI

HDFC BANK (We understand your world), सेन्ट्रल बैंक ऑफ़ इंडिया Central Bank of India, BHARAT Financial Inclusion Ltd, FIVE STAR, LIC (भारतीय जीवन बीमा निगम, LIFE INSURANCE CORPORATION OF INDIA), punjab national bank (...the name you can BANK upon!), केनरा बैंक Canara Bank, Bandhan Bank, Union Bank of India, ICICI Bank, AXIS BANK

Customer Support Services

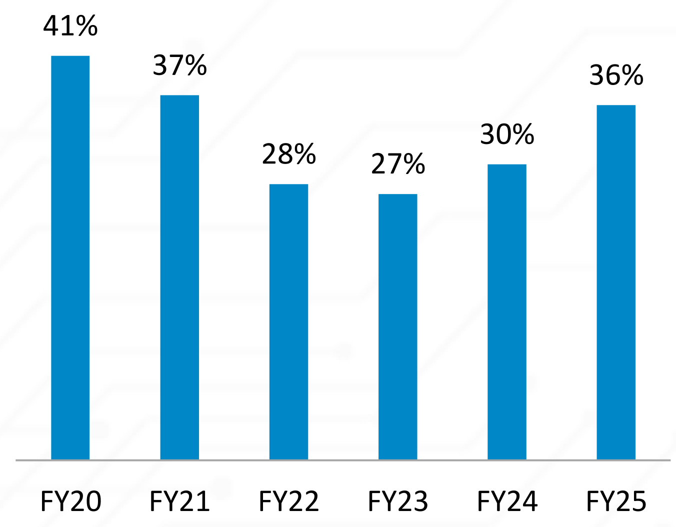
IT & Peripherals

DELL, amazon, hp, ASUS, acer

Banks

SBI, ICICI Bank

Top 10 Customer Concentration



IT IMS

TVS, ITC Limited, IDEMIA, TVS CREDIT

Banking & Technology

fiserv., Razorpay, PhonePe, HITACHI Inspire the Next, ICICI Bank

Solar

HINDUJA RENEWABLES, TATA POWER SOLAR

Audio Lifestyle and Consumer Electronics

HARMAN (A SAMSUNG COMPANY), SAMSUNG, amazon

Strategic Overview

Electronics Manufacturing Services (EMS)

- We seamlessly integrate Electronics Manufacturing Services (EMS) with Product and Solution Groups (PSG), Customer Support Services (CSS), and Go-To-Market (GTM) support. Driven by innovation, we develop products that enhance quality of life and build strong customer partnerships through comprehensive, end-to-end solutions. Our new Surface Mount Technology (SMT) lines at our Tumakuru facility demonstrate our commitment to leading-edge technology, offering complete solutions including supply chain management, PCB assembly, box build, aftersales services, and product testing to meet diverse customer needs locally and globally.

Customer Support Services - One stop solution

- Global brands and Indian customers depend on trusted partners for post sales support. We offer end-to-end service which includes:
  - Field support services: IT products /peripherals, POS products, Banking POS.
  - Infra Managed Services: IT device endpoint computing, network centers, Solar invertors – onsite & offsite
  - Repair services : PCBA and display panel repair
  - eAuction services: disposal of scrap, machinery, excess inventory, e-Waste and end-of-life management support for B2B customers.
  - Our in-house CRM AI/ML-enabled platform to connect brands, service partners, parts management, and logistics.

Single point solution provider

- Our aim is to be the trusted single-point solution provider, offering reliable point of transaction and track and trace products to our customers in the banking, retail, Govt. shipping, and logistics sector.

Hardware devices with software solutions

- The retail and parking sectors are undergoing a digital transformation and software solutions play a crucial role in optimizing operations. TVS-E provides total solutions by bundling hardware products with inbuilt solutions.

Manufacturing IT Peripherals / Make in India

- To capitalize on the demand, TVS-E focus is on enhancing manufacturing capabilities through SKD,CKD at Tumakuru factory and strengthening supply eco-system that cater to the evolving needs of our customers.

Contract Manufacturing Services for Tech Partners

- Collaborating with our Technology partners presents a significant opportunity for growth. By leveraging our manufacturing capabilities and expertise, we assist our partners in bringing their products to market efficiently and cost-effectively. This strategic partnership will not only strengthen our relationships but also contribute to the "Make in India" initiative by promoting local manufacturing.

Q2/H1-FY26 HIGHLIGHTS

Q2/H1-FY26 Financial Highlights

Q2-FY26 Performance

INR 1,275 Mn Revenue from Operations	**INR 48 Mn** EBITDA	**3.76%** EBITDA Margin
INR 16 Mn PAT	**1.25%** PAT Margin	**INR 0.83/share** EPS

H1-FY26 Performance

INR 2,242 Mn Revenue from Operations	**INR 61 Mn** EBITDA	**2.72%** EBITDA Margin
INR (20) Mn PAT	**(0.89)%** PAT Margin	**INR (1.07)/share** EPS

Divisional Breakup:

INR Mn	Q2-FY26	Q2-FY25	Y-O-Y	H1-FY26	H1-FY25	Y-O-Y
Product & Solutions Group	930	731	27.2%	1,575	1,572	0.2%
Customer Support Services	345	315	9.5%	667	587	13.6%
Income from Operations	**1,275**	**1,046**	**21.9%**	**2,242**	**2,159**	**3.9%**

Q2/H1-FY26 Operational Highlights

- The Products and Solutions vertical generated revenue of INR 930 Mn in Q2-FY26, representing an increase of 44% on a Q-o-Q basis and 27% on a Y-o-Y basis. The increase was driven by higher volumes of existing products and new product and solution offerings for the manufacturing and logistics segments.
- The Customer Support Services vertical generated revenue of INR 345 Mn in Q2-FY26, representing an increase of 7% on a Q-o-Q basis and 10% on a Y-o-Y basis. The increase was driven by higher volumes across business verticals in the CSS segment.
- Overall entity revenue for Q2-FY26 stood at INR 1,275 Mn, representing an increase of 32% on a Q-o-Q basis and 22% on a Y-o-Y basis.
- Consequent to the increase in overall revenue, the EBITDA margin improved by 242 Bps and the PBT margin improved by 518 Bps on a Q-o-Q basis.

Q2-FY26 Financial Performance

Particulars (INR Mn)	Q2-FY26	Q1-FY26	Q-o-Q	Q2-FY25	Y-o-Y
Revenue from Operations	**1,275**	**967**	**31.9%**	**1,046**	**21.9%**
Total Expenses	1,227	954	28.6%	1,020	20.3%
EBITDA	**48**	**13**	**NA**	**26**	**84.6%**
EBITDA Margin (%)	***3.76%***	***1.34%***	***242 Bps***	***2.49%***	***127 Bps***
Other Income	18	12	50.0%	7	NA
Depreciation	37	49	(24.5)%	34	8.8%
Finance Cost	17	17	NA	14	21.4%
PBT	**12**	**(41)**	**NA**	**(15)**	**NA**
Tax	(4)	(5)	20.0%	(2)	NA
PAT	**16**	**(36)**	**NA**	**(13)**	**NA**
PAT Margin (%)	***1.25%***	***(3.72)%***	***497 Bps***	***(1.24)%***	***249 Bps***
Other Comprehensive Income	3	-	NA	(2)	NA
Total Comprehensive Income	**19**	**(36)**	**NA**	**(15)**	**NA**
EPS (INR)(not annualised)	0.83	(1.90)	NA	(0.71)	NA

H1-FY26 Financial Performance

Particulars (INR Mn)	H1-FY26	H1-FY25	Y-o-Y
Revenue from Operations	**2,242**	**2,159**	**3.8%**
Total Expenses	2,181	2,101	3.8%
EBITDA	**61**	**58**	**5.2%**
EBITDA Margin (%)	***2.72%***	***2.69%***	***3 Bps***
Other Income	30	14	NA
Depreciation	86	71	21.1%
Finance Cost	34	27	25.9%
PBT	**(29)**	**(26)**	**(11.5)%**
Tax	(9)	-	NA
PAT	**(20)**	**(26)**	**23.1%**
PAT Margin (%)	***(0.89)%***	***(1.20)%***	***31 Bps***
Other Comprehensive Income	4	(2)	NA
Total Comprehensive Income	**(16)**	**(28)**	**42.9%**
EPS (INR)(not annualised)	(1.07)	(1.38)	22.5%

Historical Income Statement

Particulars (INR Mn)	FY23	FY24	FY25	H1-FY26
Revenue from Operations	**3,535**	**3,660**	**4,305**	**2,242**
Total Expenses	3,337	3,564	4,190	2,181
EBITDA	**198**	**96**	**115**	**61**
EBITDA Margin (%)	***5.60%***	***2.62%***	***2.67%***	***2.72%***
Other Income	15	26	26	30
Depreciation	71	109	151	86
Finance Cost	14	20	54	34
PBT	**128**	**(7)**	**(64)**	**(29)**
Tax	33	(10)	(26)	(9)
PAT	**95**	**3**	**(38)**	**(20)**
PAT Margin (%)	***2.69%***	***0.08%***	***(0.88)%***	***(0.89)%***
Other Comprehensive Income	(3)	4	(2)	4
Total Comprehensive Income	**92**	**7**	**(40)**	**(16)**
EPS (INR)(not annualised)	5.11	0.15	(2.03)	(1.07)

Balance Sheet

TVSE
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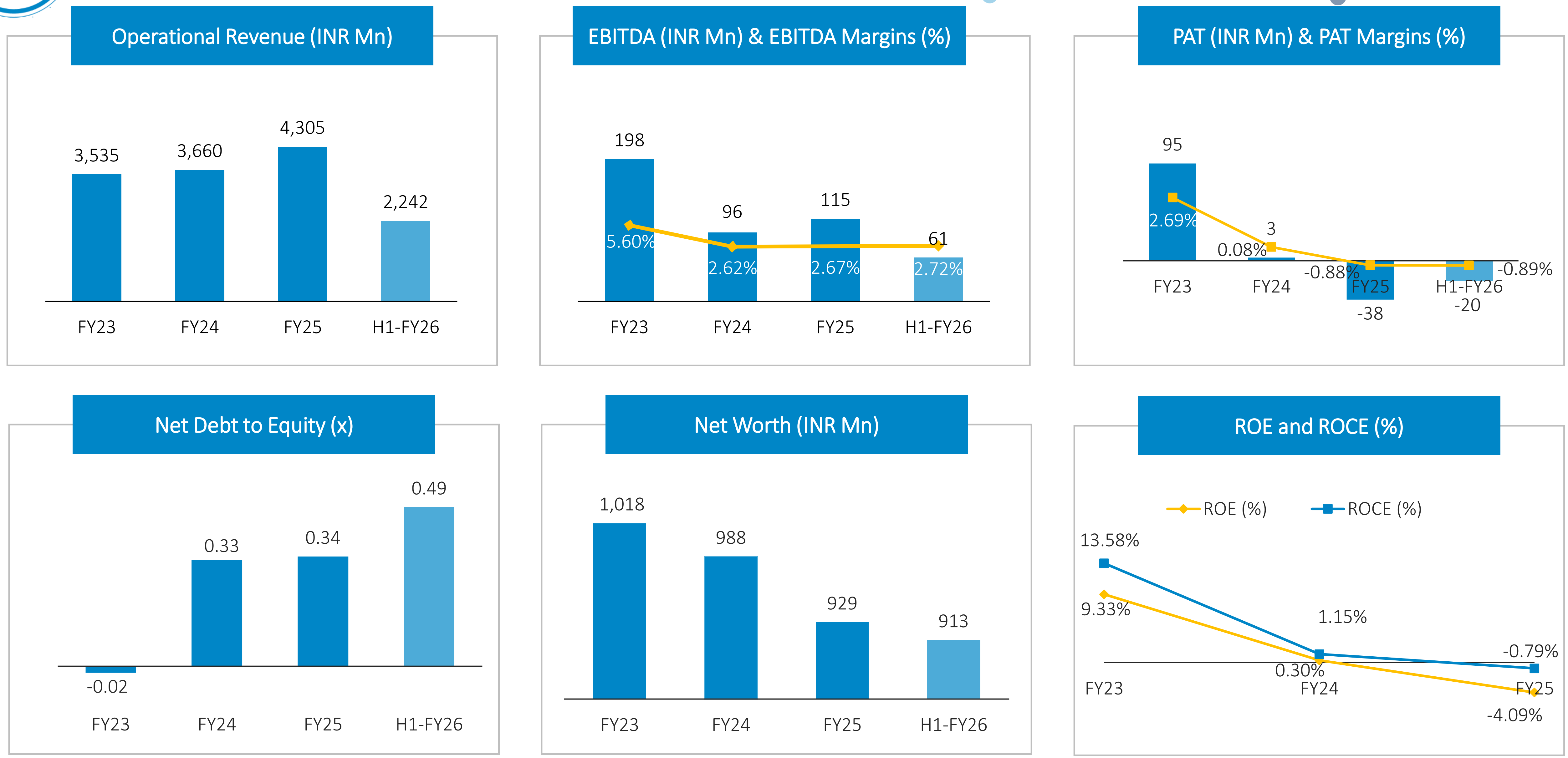
Equity and Liabilities (INR Mn)	FY24	FY25	H1-FY26
Equity			
Share Capital	186	186	186
Other Equity	801	743	727
Total Equity	**988**	**929**	**913**
Non Current Liabilities			
Financial liabilities			
(i) Borrowings	150	102	68
(ii) Lease Liabilities	5	59	86
Provisions	2	2	2
Other non-current liabilities	3	4	-
Total Non-Current Liabilities	**160**	**167**	**156**
Current Liabilities			
Financial liabilities			
(i) Borrowings	221	211	415
(ii) Lease Liabilities	28	54	59
(iii) Trade Payables	719	838	778
(iv) Other Financial liabilities	134	168	188
Provisions	119	174	176
Current Tax Liabilities (net)	-	-	-
Other Current liabilities	74	66	71
Total Current Liabilities	**1,295**	**1,511**	**1,687**
Total Liabilities	**1,455**	**1,678**	**1,843**
Grand Total – Equity and Liabilities	**2,443**	**2,607**	**2,756**

Assets (INR Mn)	FY24	FY25	H1-FY26
Non Current Assets			
Property, Plant & Equipment	392	384	356
Right of use assets	32	107	138
Capital Work in Progress	1	-	1
Intangible assets	141	141	131
Intangible assets under development	6	-	-
Financial assets			
(i) Investments	13	13	12
(ii) Other financial assets	10	24	24
Deferred tax assets (Net)	19	46	53
Non Curent tax assets (Net)	33	88	79
Other non-current assets	17	17	19
Total Non-Current Assets	**664**	**820**	**813**
Current Assets			
Inventories	551	647	691
Financial assets			
(i) Investments	250	67	69
(ii) Trade Receivable	628	720	794
(iii) Cash and cash equivalents	31	27	8
(iv) Other bank balances	12	26	25
(v) Other financial assets	122	125	174
Other current assets	185	175	182
Total Current Assets	**1,779**	**1,787**	**1,943**
Grand Total - Assets	**2,443**	**2,607**	**2,756**

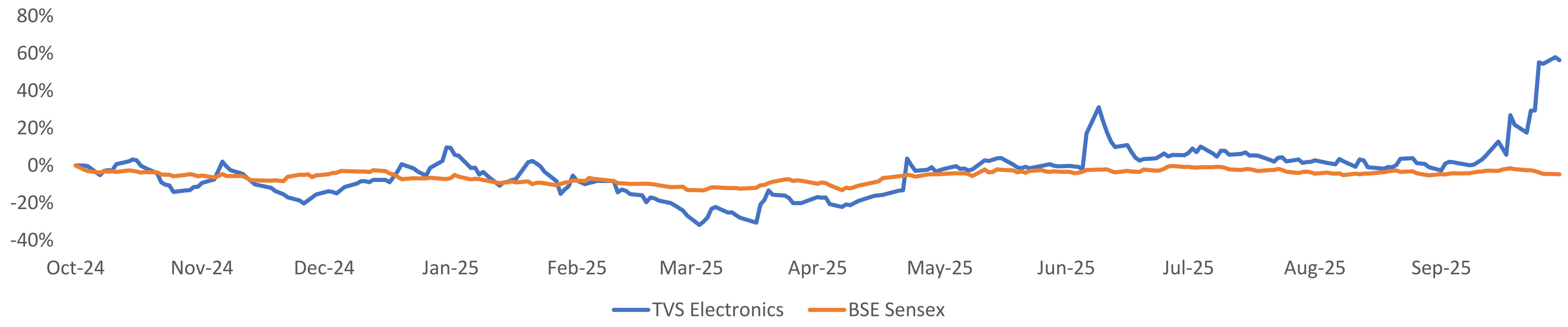
Financial Highlights

TVSE TVS ELECTRONICS



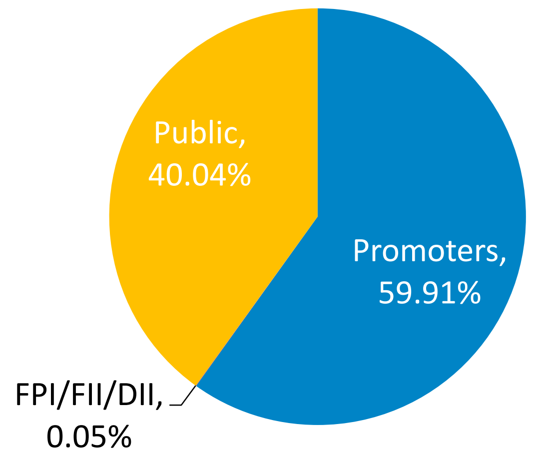
Capital Market Data

Stock Market Performance (As on 30th September 2025)



Price Data (As on 30th September 2025)	INR
Face Value	10.0
Market Price	628.5
52 Week H/L	680.00/272.35
Market Cap (Mn)	11,721.72
Equity Shares Outstanding (Mn)	18.65
1 Year Avg Trading Volume (‘000)	107.46

Shareholding Pattern (As on 30th September 2025)



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Thank You