

July 30, 2025

BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543386

Symbol: FINOPB

Dear Sir/Madam,

Sub: Submission of Press Release, inter alia, on the Un-audited Financial Results for the quarter ended June 30, 2025

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith Press Release, *inter alia*, on the Un-audited Financial Results for the quarter ended June 30, 2025 of Fino Payments Bank Limited ("**Bank**").

The aforesaid disclosure is also available on the Bank's website i.e. www.finobank.com.

Kindly take the same on record.

Thank You
Yours faithfully,
For Fino Payments Bank Limited

Rishi Gupta
Managing Director & CEO
DIN: 01433190

Place: Navi Mumbai

Encl: a/a

Q1 FY26 RESULTS - LIABILITIES & DIGITAL BUSINESS DRIVING GROWTH

Wednesday, July 30, 2025 – Fino Payments Bank Limited (NSE: FINOPB | BSE: 543386) today announced its financial results for the quarter ended June 30th, 2025.

The Bank delivered a stable performance in Q1 FY26, despite challenging operating environment, reflecting its focus on growing business, risk calibrated approach and operating discipline.

Key Highlights

The Bank maintained operational discipline, focusing on efficiency and service quality even as it scaled in a more controlled and resilient manner.

- Customer base reached to **1.5 crore**, adding over **6.8 lakh** accounts in the quarter.
- **Total throughput** increased **17% YoY** to **₹1,23,542 crore** in the first quarter. Digital throughput crossed **₹ 67,800 crore**, up **54% YoY**
- Average Deposits rose **34% YoY** to **₹2,275 crore**, signalling rising customer confidence and deeper wallet share
- Core Businesses - CASA & Digital Payment Services grew at 40% and traditional low margin business declined on account of tightened regulations on Remittance.
- Over **97 crore** transactions on the Fino platform, an increase of **39% YoY**.
- **53 lakh+** digitally active customers, **26% YoY** increase
- Revenue from CASA increased to **₹154 crore**, an increase of **30% YoY**; contribution rose to 34%.
- Subscription renewal Income increased **38% YoY** to **₹56 crore**, reflecting strong customer stickiness and relationship depth.
- **Net Revenue Margin** improved by **250 bps YoY**, led by digital and CASA momentum.
- Digital Payment Services revenue grew **59% YoY** to **₹ 106 crore**; contributing 23% to total revenue

Management Commentary

Rishi Gupta, MD & CEO, said: “In continuation to last year, the Q1 FY26 witnessed active regulatory oversight and sector-wide efforts to counter ecosystem challenges in digital payment services. Our momentum in digital and liabilities business strategically positions us for long term sustainable growth despite evolving environment. The Bank is enhancing its UPI stack with new product offerings aimed at boosting digital throughput, improving user experience, and strengthening platform-level monetisation opportunities. Our Small Finance Bank application is being evaluated by the regulator.”

Ketan Merchant, CFO, added: “Q1 FY26 began in a challenging environment, with increasing regulatory focus and vigilant compliance requirements across the payment banking industry. While topline growth was modest at 4% YoY, our EBITDA grew 16% YoY, supported by a favourable shift in revenue mix towards high-margin segments like CASA and digital payment services. Our net revenue margins increased by 2.5%, indication of our enhanced focus on bottom line.

About Fino Payments Bank

Fino Payments Bank (a subsidiary of Fino Paytech Ltd.) is a technology-led, asset-light digital bank serving emerging India. Backed by marquee investors including ICICI Group, BPCL, Blackstone, LIC, and IFC, Fino operates a high-volume, low-cost distribution model that emphasizes fee-based income and financial inclusion. The Bank processed over ₹1.2 lakh crore worth of transactions in Q1 FY26 across its merchant-led as well as digital ecosystem, a growth of 17% over Q1 FY25. Digital throughput accounted for 55% of the total value of transactions in Q1 FY'26.

For more information, visit: www.finobank.com