



Press Release

New Delhi February 9, 2011

PTC India Limited - Summary of Financial Performance for Q3/ Nine months period ended December 31, FY 2010-11

Highlights:

- Income from Operations for Q3 FY 2010-11 is **Rs.1757.64** crore as compared to **Rs1697.46** crore during Q3 FY 2009-10, higher by **3.55 %**. Income from Operations for nine months period ended December 31, FY 2010-11 is **Rs 6984.53** crore as compared to **Rs. 6527.31** crore during nine months period ended December 31, FY 2009-10, higher by **7%**.
- Operational profit for Q3 FY 2010-11 is **Rs 39.79** crores as compared to **Rs. 9.09** crore during Q3 FY 2009-10, higher by **337.73 %**. Operational profit for nine months period ended December 31, FY 2010-11 is **Rs. 103.25** crore as compared to **Rs. 52.16** crore during nine months period ended December 31, FY 2009-10, higher by **97.95 %**.
- Profit After Tax for the Q3 FY2010-11 is **Rs 37.96** crores as compared to **Rs. 15.88** crore during the Q3 FY 2009-10, higher by **139.04 %**. Profit After Tax for nine months period ended December 31, FY 2010-11 is **Rs 105.70** crore as compared to **Rs.80.03** crore during the nine months period ended December 31, FY 2009-10, higher by **32.08%**.
- Trading volume for the Q3 FY2010-11 is **5813 Million Units (MUs)** as compared to **4,444 Million Units (MUs)** during the Q3 FY 2009-10, higher by **30.81%**. Trading Volume for nine months period ended December 31, FY 2010-11 is **19290 Million Units (MUs)** as compared to **15036 Million Units (MUs)** during the nine months period ended December 31, FY 2009-10, higher by **28.29 %**.
- The total PPA's signed by the company at the end of December 31, 2010 stands at **14,186 MW** (includes cross border trade). PSA for sale of power was signed for 350 MW thereby enhancing the cumulative PSA capacity to 3893.5 MW (excluding cross border trade).
- During Q3 FY2010-11, the company signed Memorandum of Understanding (MoUs) for an aggregate capacity of **2332 MW**, thus increasing the total cumulative capacity to **13,243 MW**.
- PTC Energy Limited supplied 99,984 MT of coal amounting to **Rs.31.12** crore under the Long term Coal Supply Agreement during the quarter.

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

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PTC India Limited (formerly Power Trading Corporation of India Limited) today announced its results for Q3 / 9 Months of FY 2010-11.

Q3/ 9 Months FY 2010 v/s Q3 / 9 Months FY 2009

Trading volume for Q3 FY2010-11 increased to **5813** MU's as compared to **4,444** MU's for the Q3 FY 2009-10, resulting an increase of **30.81%**.

The Profit after Tax for the Q3 FY2010-11 has increased to **Rs. 37.96** crore as compared to **Rs. 15.88** crore for the Q3 FY2009-10, resulting in increase of **139.04 %**.

Reflecting on the performance, Shri Tantra Narayan Thakur, Chairman & Managing Director, said:

“The robust business model put in place by PTC has ensured that the company remains not only the most significant player in the trading business but has also demonstrated that despite the low market sentiments, the investors and lenders have shown a positive and strong belief in the bank-ability of the projects PTC is pursuing.”

About PTC

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in the power trading since inception and at present has almost 43% share of the trading market (as per CERC's Annual Report for short term market in India, 2009). PTC has also been authorized by the Government of India to trade electricity with Bhutan and Nepal. The Company is also actively participating on Indian Energy Exchange, the first national level power exchange in the country. PTC, through its financial subsidiary PFS, has also taken 26% equity share as a promoter of the Indian Energy Exchange.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to forge a vibrant power market, PTC has been able to provide innovative services to its clients and build faith and trust as a reliable partner resulting in repeated transactions. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC, with a diversified board of directors including eminent people as independent directors, is a unique example of a highly successful public-private partnership with major PSUs of the Union Power Ministry as promoters and wide ownership interest.

Building of an integrated energy value chain is central to the Company's growth agenda. PTC has made foray into fuel intermediation, renewable sources as well as investment in energy assets. PTC has managed its leadership position in the power market adhering to its core value of transparency and keeping customer's need at the top.

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