



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

WELCOMES

ANALYSTS

FEBRUARY 03, 2014

***Un-Audited [Reviewed] Financial Results for the
Nine Months ended Dec 31, 2013***



VISION

To be a vibrant, forward looking, techno-savy, customer centric Bank serving diverse sections of the society, enhancing shareholders' and employees' value while moving towards global presence.

MAHABANK



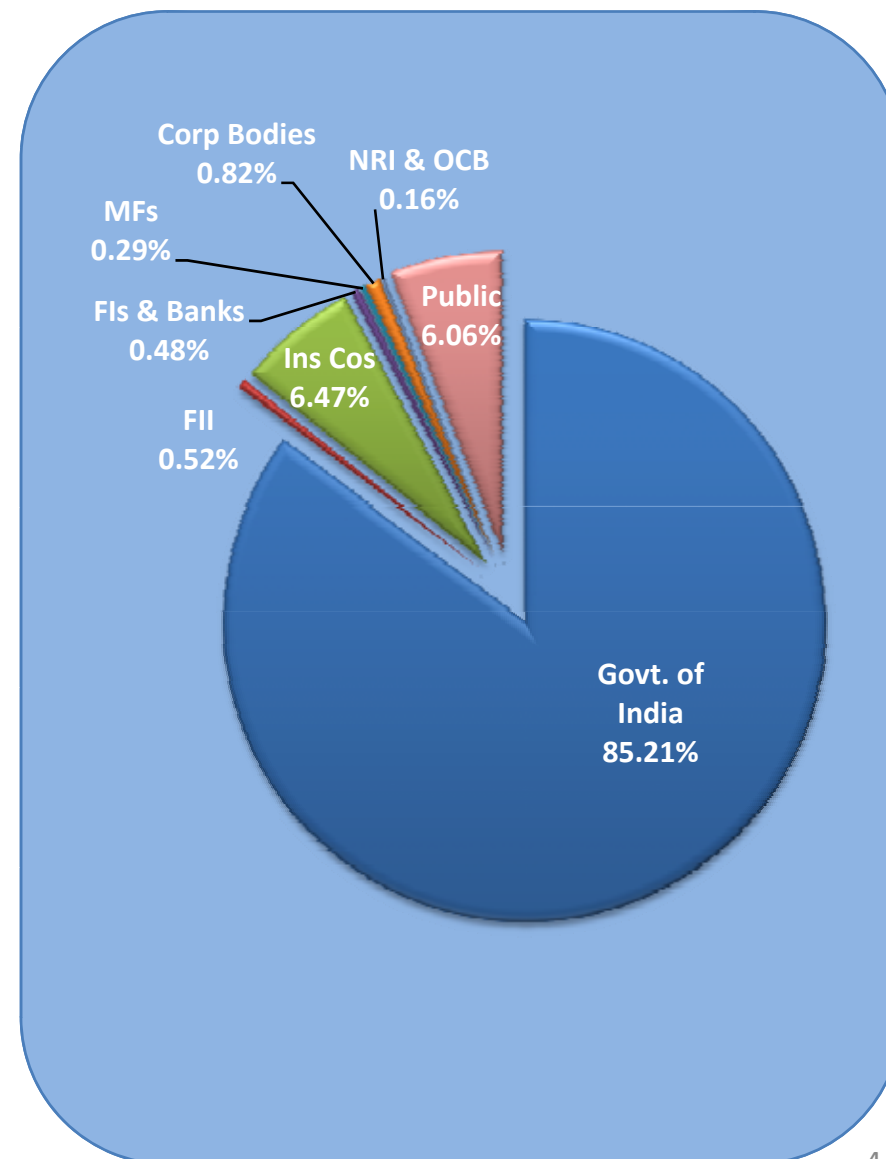
MISSION

- To ensure quick and efficient response to customer expectations.
- To innovate products and services to cater to diverse sections of society.
- To adopt latest technology on a continuous basis.
- To build proactive, professional and involved workforce.
- To enhance the shareholders' wealth through best practices and corporate governance.
- To enter international arena through branch network.

SHARE HOLDING PATTERN

For Period ended Dec. 2013	
Share Capital (` in Cr)	839.10
No. of Share (` in Cr)	83.91
Net Worth (` in Cr)	6231.58
BV per share (`)	67.07
Ret. On Equity (%) (Annualised)	6.72

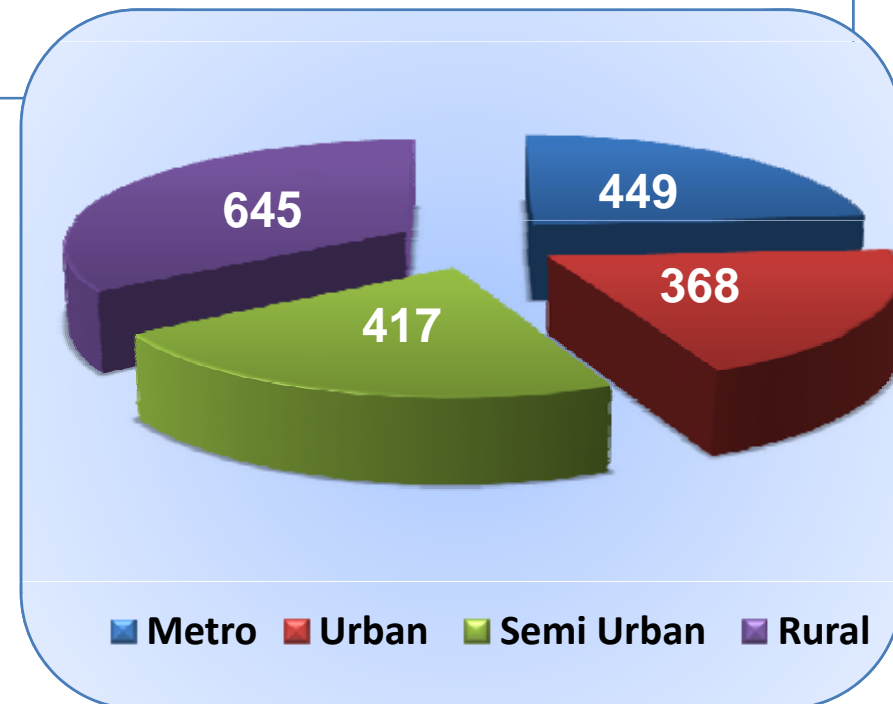
Particulars	No. of Shares	% Holding
Govt of India	715010200	85.21
FII	4336274	0.52
Insurance Cos	54303247	6.47
FIs/ Banks	4055465	0.48
Mutual Funds	2411613	0.29
Corporate Bodies	6852553	0.82
NRI & OCB	1317569	0.16
Public	50808906	6.06
Total	839095827	100.00



BRANCH NETWORK

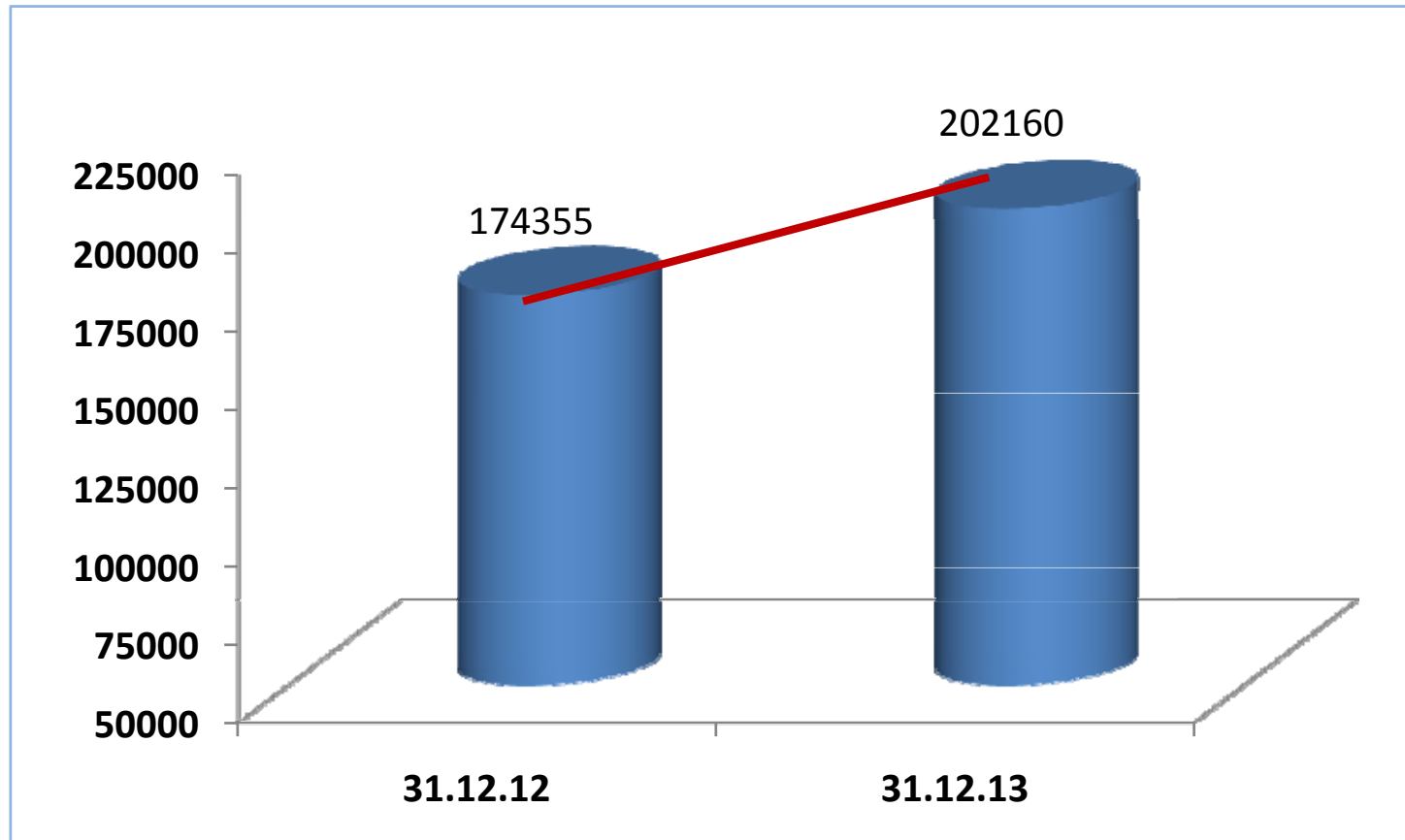
- Expanding service outlets
- Added 151 branches during current year
- Out of the above 114 branches opened in rural and semi-urban areas fostering financial inclusion
- 56.50% branches are in semi-urban & rural areas
- 334 ATMs installed

Category	No. of branches
Metro	449
Urban	368
Semi- Urban	417
Rural	645
Total	1879



TOPLINE GROWTH (BUSINESS)

(₹ In Crore)



↑ 15.95 % Y-o-Y

RESOURCES

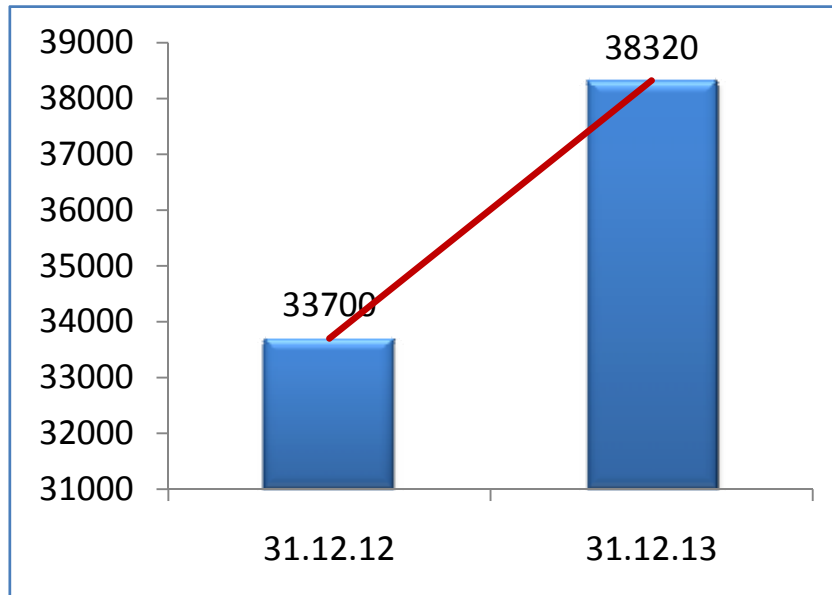
(₹ In Crore)

Particulars	Period Ended	
	31.12.12	31.12.13
Current	8359.28	9351.28
% to total deposits	8.42	8.17
Savings	25340.69	28968.36
% to total deposits	25.53	25.31
Term	65576.52	76154.60
% to total deposits	66.05	66.52
Total Deposits	99276.49	114474.25
Bank Deposits	241.25	319.29
<i>of which</i> - Current Deposits	104.17	88.17
Term Deposits	137.08	231.12
Aggregate Deposits	99035.24	114154.96
<i>of which</i> - Current Deposits	8255.11	9263.11
Savings Deposits	25340.69	28968.36
Term Deposits	65439.44	75923.49
CASA (in total deposits)	33699.97	38319.65
CASA to Total Deposits (%)	33.95	33.47
CASA to Aggr. Deposits (%)	33.92	33.49

RESOURCES

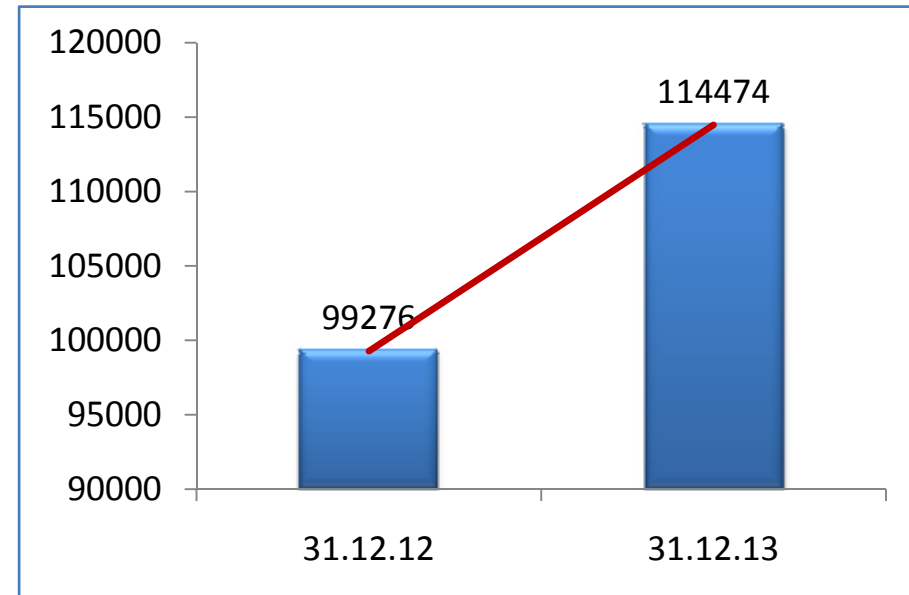
(₹ In Crore)

CASA Deposit



↑ **13.71 % Y-o-Y**

Total Deposit



↑ **15.31 % Y-o-Y**

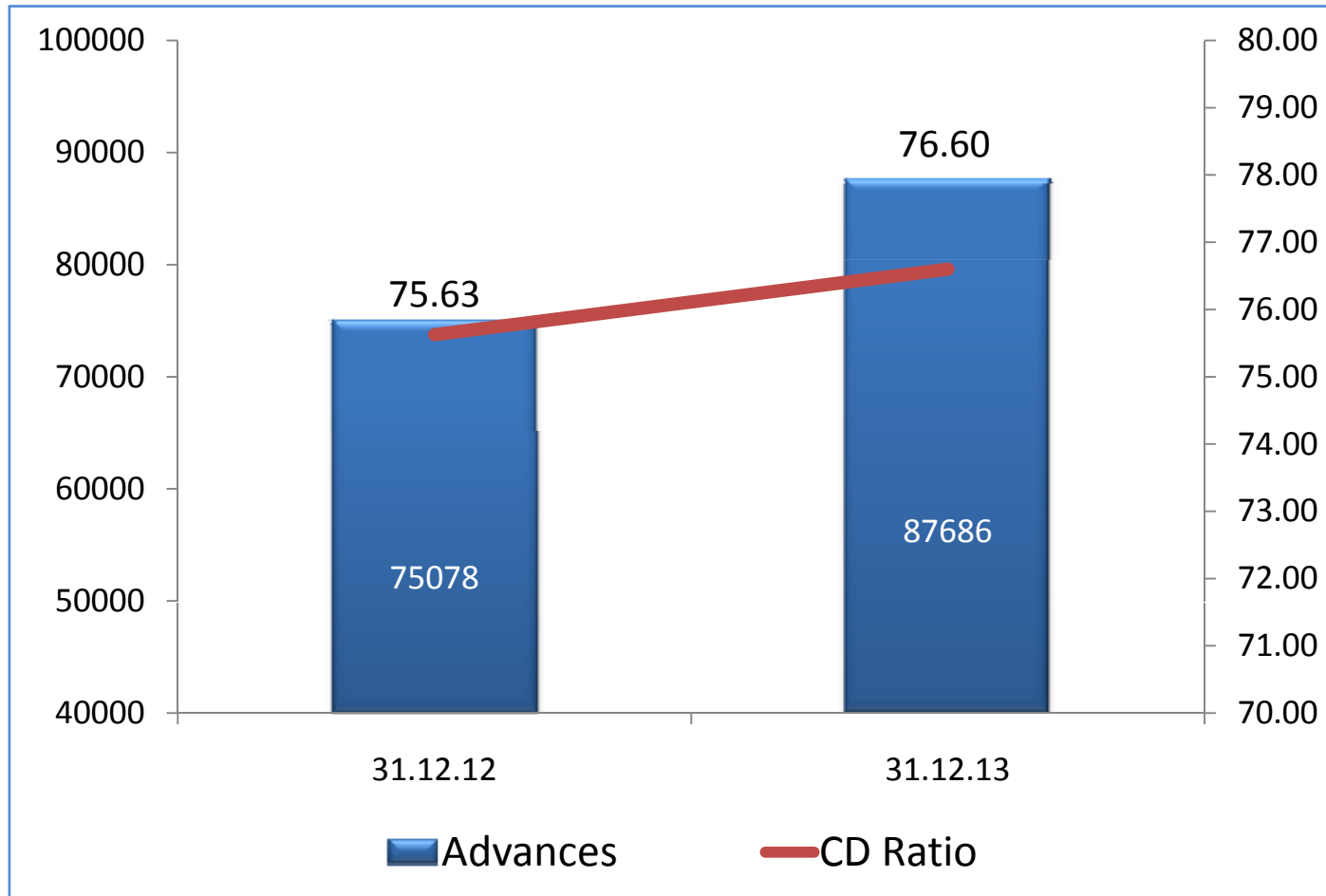
AVERAGE DEPOSITS & ADVANCES

(₹ In Crore)

PARTICULARS	Dec- 12	Dec-13	Incremental Growth	% Growth
Average Current Deposits	6508.30	7707.78	1199.48	18.43
Average Saving Deposits	23704.50	27098.85	3394.35	14.32
Average Term Deposits	51882.20	71598.37	19716.17	38.00
Average Deposits	82095.00	106405.00	24310.00	29.61
Average Advances	59832.00	81623.00	21791.00	36.42

ADVANCES

(₹ In Crore)



↑ 16.79 % Y-o-Y

ADVANCES CLASSIFICATION

(₹ In Crore)

PARTICULARS	Dec-2012		Dec-2013	
	Amount	% age	Dec-13	% age
STANDARD	73793.58	98.29	84170.27	95.99
SUB-STANDARD	648.82	0.86	2589.56	2.95
DOUBTFUL	451.38	0.60	855.69	0.98
LOSS	184.23	0.25	70.33	0.08
TOTAL NPA	1284.43	1.71	3515.58	4.01
TOTAL ADVANCES	75078.01		87685.85	

ADVANCES

(₹ In Crore)

PARTICULARS	Dec- 12	Dec-13	Incremental Growth	% Growth
Gross Advances	75076.06	87685.86	12609.80	16.80
Of which Priority Sector	22563.71	29968.30	7404.59	32.82
Major Contributors				
Priority Sector	22563.71	29968.30	7404.59	32.82
Under which				
Agriculture	7381.08	9739.27	2358.19	31.95
MSE	10153.00	14156.97	4003.97	39.44
Retail	7348.43	10026.42	2677.99	36.44

SIZE-WISE ADVANCES & NPA

(₹ In Crore)

CATEGORY	Dec-2013		
	Adv.	G NPA	% age
UP to ` 10 Lacs	13941.77	915.81	6.57
` 10 lacs to ` 1 cr	12204.14	346.03	2.84
` 1 cr to ` 5 cr	7923.18	467.9	5.91
` 5 cr to ` 10 cr	3211.4	134.46	4.19
above ` 10 cr	50405.36	1651.4	3.28
Total	87685.85	3515.6	4.01

MOVEMENT OF NPA

(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
GROSS NPA OPENING	1297.03	1137.55
LESS CASH RECOVERIES	147.43	189.93
LESS UPGRADATION	93.00	77.67
LESS WRITE OFF	503.85	138.97
TOTAL REDUCTION	744.28	406.57
ADD SLIPPAGES	729.21	2780.89
ADD VARIATION	2.47	3.71
GROSS NPA	1284.43	3515.58
GROSS NPA [%]	1.71	4.01
NET NPA	486.77	2200.61
NET NPA [%]	0.66	2.56
RECOVERY IN W/O A/CS	49.49	66.82

RESTRUCTURED ACCOUNTS

Particulars	Outstanding balance as on 31.12.2013	Diminution provision
Total Restructured Accounts as on 31.12.2013	6098.18	283.83
Restructured During Quarter ended 31.12.2013	232.95	16.26
Restructured During Nine Months Ended 31.12.2013	1307.57	100.25
Restructured During FY 2012-13	1955.57	92.73

Restructured Accounts

(₹ In Crore)

PARTICULARS	Dec-13	% of Total
Power	2721.27	44.62
Infrastructure- Other than power	547.25	8.97
Cement	413.80	6.79
Textile	267.20	4.38
Agro- Processing	222.60	3.65
Educational Trust	178.44	2.93
Iron & Steel	346.28	5.68
SME	503.60	8.26
Others	897.74	14.72
Total	6098.18	100.00

TREASURY MANAGEMENT

(₹ In Crore)

PARTICULARS	Dec- 12	Dec-13	% of Total Investment
Gross Investment	35200.69	36450.09	
of Which			
(i) HFT	484.70	180.02	0.49
(ii) AFS	4703.72	1835.51	5.04
(iii) HTM	21970.82	28264.41	77.54
SLR Investments	27159.24	30279.94	83.07
Non SLR Investments	8041.45	6170.15	16.93
of which- Rated	4285.72	2261.06	6.20
-Unrated	274.94	4.20	0.01
-RIDF	3480.79	3904.89	10.71
Yield on Invst excl RIDF(9 M)	7.71	7.82	
Duration			
AFS+HFT	3.32	4.10	
HTM	5.09	4.78	
Total Duration	4.56	4.70	

INCOME

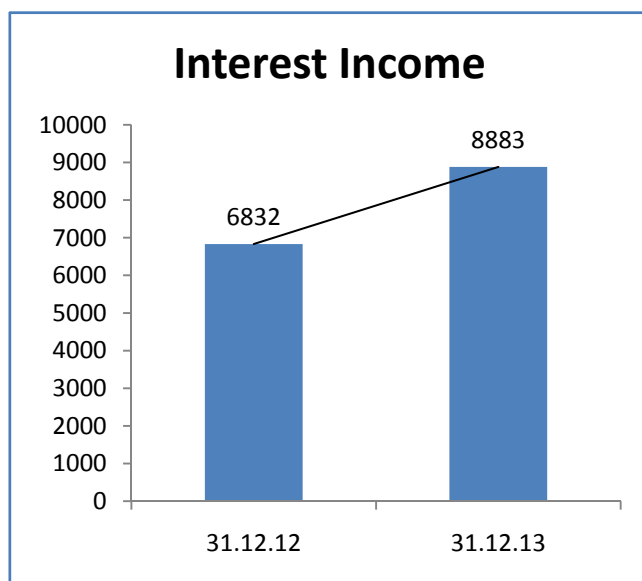
(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
Total Income	7361.55	9478.37
Interest Income	6831.96	8882.98
Advances	5154.45	6839.37
Investment	1628.44	1869.22
Others	49.07	174.40
Non-Interest Income	529.59	595.39

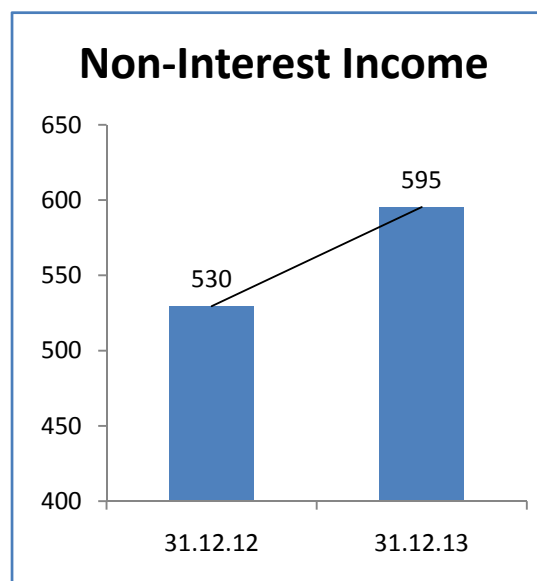
INTEREST INCOME

(₹ In Crore)

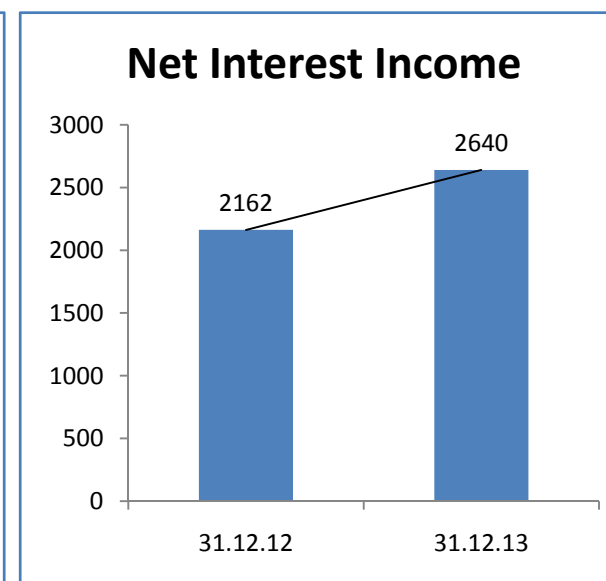
Particulars	Nine Months Ended		
	31.12.12	31.12.13	% Growth
Interest Income	6831.96	8882.98	30.02
Non-Interest Income	529.59	595.39	12.42
Net Interest Income	2162.31	2640.21	22.10



↑ 30.02 % Y-o-Y



↑ 12.42 % Y-o-Y



↑ 22.10 % Y-o-Y

NON-INTEREST INCOME

(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
Comm., Exchange & Brokerage	334.67	347.24
Comm., on Govt. Business	10.39	12.02
Sub-total	345.06	359.26
Net profit from FEX	48.95	53.76
Dividend Earned	3.15	2.98
Recovery in written off accounts	49.49	66.82
Miscellaneous Income	25.97	27.04
Total Commission & Other Income (excl. trading profit)	472.62	509.86
Profit sale on Investment (trading profit)	56.97	85.53
Total Other Income	529.59	595.39

EXPENDITURE

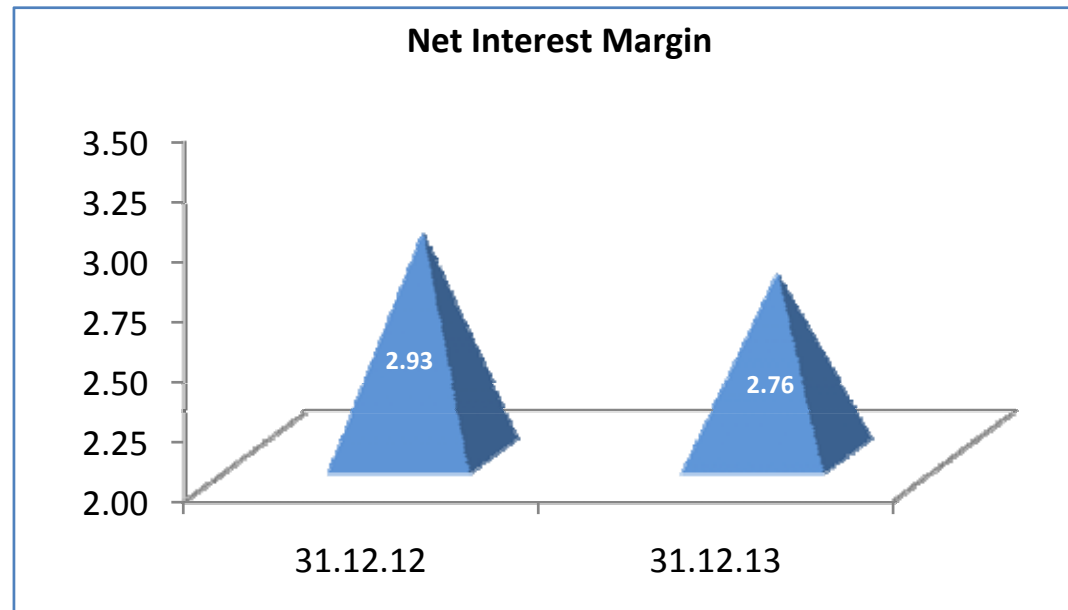
(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
Total Expenses	5923.45	7939.18
Interest Expenses	4669.65	6242.77
Deposits	4188.50	5658.53
Others	481.15	584.24
Operating Expenses	1253.80	1696.41
Staff cost	824.61	1123.04
Other Operating Expenses	429.19	573.37

NET INTEREST INCOME

(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
Net Interest Income	2162.31	2640.21
Net Interest Margin (%)	2.93	2.76



PROVISIONS & CONTINGENCIES

(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
a. Non Performing Assets	473.94	699.63
b. Standard/Restructured Assets	257.40	187.24
c. Depreciation on Investments	-50.05	88.79
d. Non-performing Investment	0.00	5.16
e. Other provisions net of write back	0.78	19.86
f. Income Tax [net of DTA & write back]	255.50	209.50
TOTAL PROVISIONS	937.57	1210.17

KEY INDICATORS

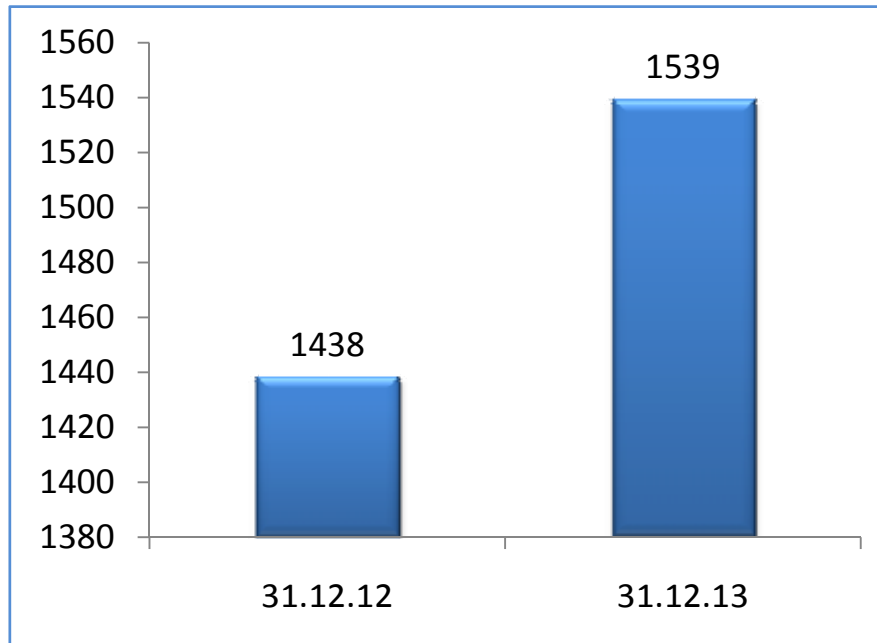
(₹ In Crore)

Particulars	Nine Months Ended	
	31.12.12	31.12.13
Total Income	7361.55	9478.37
Total Expenses	5923.45	7939.18
Operating Profit	1438.10	1539.18
Provision & Contingencies	937.57	1210.17
Net Profit	500.53	329.01

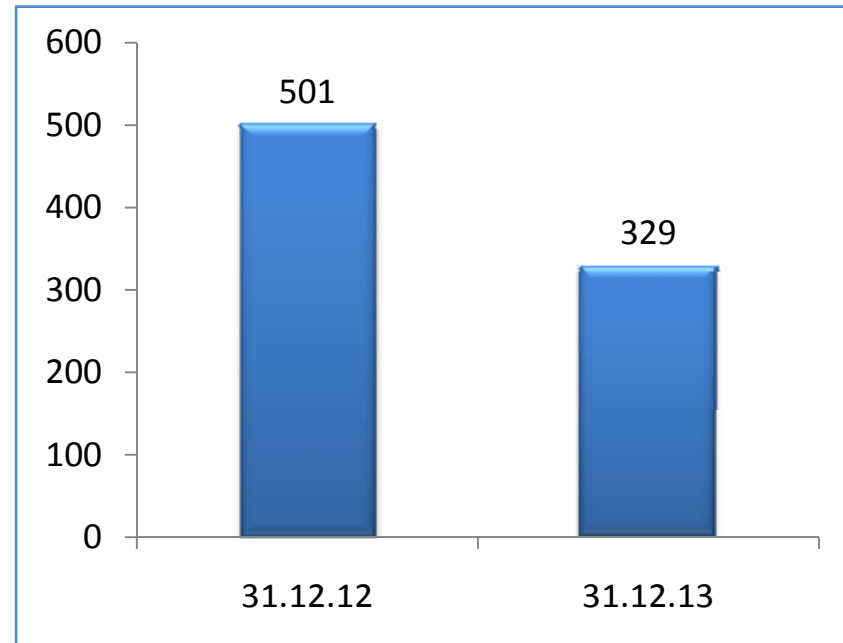
PROFITABILITY

(₹ In Crore)

▪ OPERATING PROFIT



▪ NET PROFIT



KEY FINANCIAL RATIOS

Particulars	Nine Months Ended	
	31.12.12	31.12.13
Cost of Deposits (%)	6.78	7.09
Cost of Funds (%)	6.32	6.53
Yield on Advances (%)	11.49	11.17
Yield on Investments (%)	7.71	7.82
Yield on Funds (%)	9.25	9.29
NIM (%)	2.93	2.76
Provision Coverage Ratio (%)	87.00	53.86
Return on Equity (%)	16.86	6.72
Return on Assets (%)	0.68	0.34
Earning Per Share (`)	7.71	4.24
Book Value Per Share (`)	60.95	67.07

PRODUCTIVITY RATIOS

Particulars	Nine Months	
	Ended	
	31.12.12	31.12.13
Business per employee (₹ in crore)	12.68	13.82
Business per branch (₹ in crore)	104.72	107.59
Op profit per employee- Annualized (₹ in lakh)	13.94	14.03
Op profit per branch- Annualized (₹ in lakh)	115.16	109.22
Net profit per employee - Annualized (₹ in lakh)	4.85	3.00
Net profit per branch- Annualized (₹ in lakh)	40.08	23.35

CAPITAL ADEQUACY

(₹ In Crore)

PARTICULARS	Dec- 12	Dec-13
Net Worth	4183.3	6231.58
Under Basel II		
Risk Weighted Assets	69037.87	80146.38
Total Capital Funds	7382.9	9869.84
Tier I Capital	4140.35	6272.85
Tier II Capital	3242.55	3596.99
Under Basel II	10.70	12.32
Tier I Capital	6.00	7.83
Tier II Capital	4.70	4.49
Under Basel III	N.A.	11.83
Tier I Capital	N.A.	7.58

STRATEGIES, ACHIEVEMENTS & INITIATIVES

- Preference to MSME sector for advances
- CASA movement / drive to contain the cost of deposits
- Opened more than 18 lakh new Current & Saving Bank accounts (excluding basic saving accounts).
- Opened 151 branches taking total number of branch outlets to 1879
- Opened 54 new branches in rural areas fostering financial inclusion.
- Collection of fees across branch counter for Maharashtra State Electricity Distribution Company Limited (MSEDCL)
- Appointment of DSAs for Housing and Vehicle Loans on pilot basis in 10 Zones
- Farm Mechanization-tie up arrangement entered with Mahindra & Mahindra Limited for financing of Swaraj tractors (Extension of MOU)
- Formation of Utkarsh team for business transformation.

AWARDS & ACCOLADES

- **"Special Award for Best IT Team"** among Public Sector Banks - By IDRBT Banking technology.
 - **"Best Public Sector Bank"** - BY Dun & Bradstreet -Polaris Financial technology Banking award 2013 under "Asset quality" category
 - **Financial inclusion (India's Best 2013)** - by Skoch Group
 - **Best Public Sector Banker (large)**
 - **Best Banker -Customer Friendliness (large)**
 - **Best Banker -Efficiency & Profitability (large)**
 - **Best Bank in Financial Inclusion** - FIPS 2013
 - **Best Bank -Growth(Large Size Banks)** - India's Best Banks 2013- The Business Today & KPMG
- } "Sunday Standard"
by The New Indian Express Group

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THANK YOU

