



July 29, 2025

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE	: 543530
Company's Symbol in NSE	: PARADEEP
ISIN	: INE088F01024

Sub: Investor Presentation

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation, on the financial results of the Company for the quarter ended June 30, 2025, which shall be shared with Analysts/Investors.

This is for your information and records.

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

Tel: + 91 80 46812500/555 **Email:** info-ppl@adventz.com

Registered office: Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 Fax: +0674 2392631

www.paradeepphosphates.com



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Earnings Presentation

Q1 FY2026

Overview of PPL





- Paradeep Phosphates Limited (PPL) is India's second-largest listed private sector phosphatic fertilizer company with a capacity of **3.0 MMTPA**
- The Paradeep unit (1.8 MMTPA) can **produce DAP** and various **NPK grades**, while the Goa unit (1.2 MMTPA) can produce **unique NPK grades** (0.8 MMTPA) and **urea** (0.4 MMTPA)
- PPL's competencies are in sourcing critical raw materials, producing DAP and various NPK grades, and selling to more than **9.5 million farmers** through a wide distribution network of over **95,000 retailers** across **15 states** in India. PPL also has a small industrial portfolio
- PPL's brand - **Jai Kisaan Navratna** - hold strong equity in the minds of farmers
- PPL is promoted by Zuari Agro Chemicals and OCP Group of Morocco, jointly holding 56.1% of the company through ZMPPL (Zuari Maroc Phosphates Pvt Ltd)

Key Metrics in FY25

2 Manufacturing Plants	9.5+ Million Farmer Connect	ICRA A+ Stable Credit Rating
3.03 Million Tonnes Fertilizer Volumes Sold	1,500+ Permanent Employees	0.78x Net Debt to Equity
Rs. 139,316 Mn Revenue	15 States Geographical Presence	14% 15% ROE* ROCE*

*ROE: Profit after tax / Total Equity, ROCE: EBIT/ Capital Employed

Manufacturing Units	Location	Area in acres	Installed Capacity	Target Market	Key Products	ISO Certification	Backward Integration	Advantages
	Paradeep, Odisha	2,280	NPK / DAP 1.8 MMTPA	East, Central and South of India	DAP, NPK-20, N-12, N-10, N-14	<ul style="list-style-type: none"> 9001 14001 45001 50001 17025 	Phosphoric Acid 500 KTPA Sulphuric Acid 1.39 MMTPA	Inbound logistics via a 3.4 km pipeline from the port Green power generated from sulphuric acid production
	Zuarinagar, Goa	260	NPK / DAP 0.8 MMTPA, Urea - 0.4 MMTPA	West, Central and South of India	NPK-10, N-12, N-14, N-19, N-28, Urea N-19 is unique to the Goa plant in India	<ul style="list-style-type: none"> 45001 14001 	Ammonia	Centrally located in agriculturally developed markets with high phosphate consumption

PPL's Competitive Advantages



Raw Material Sourcing

- Competitive edge in sourcing raw materials via **long-term agreements** with suppliers
- **Supplier relationships** coupled with **backward integration** help hedge global price volatility
- Close proximity to ports enhances inbound logistics. PPL owns a **captive berth** at Paradeep port, using a 3.4 km conveyor pipeline for transport
- The Goa plant also benefits from its location near Mormugao Port



Manufacturing & Storage Capabilities

Paradeep Plant:

- Backward integration of P_2O_5
- **2/3rd Land** available for future expansion
- Green Power via making of captive sulphuric acid

Goa Plant:

- Backward integration of ammonia
- Diversified product portfolio
- Access to developed markets

Availability of **extensive storage area** for raw materials and finished goods at both plants



Wide product basket with unique grades

Consumer Product Portfolio:

• Core Products:

NPK-20:20:0:13, NPK-19:19:19, NPK-28:28:0, DAP-18:46:0, NPK-12:32:16, NPK-10:26:26

• Newer Products:

TSP-0:46:0, Nano DAP, Nano Urea, NPK-14:35:14

• Industrial Products:

Phospho-gypsum, Sulphuric Acid, NH_3 , HFSA

- **Circular Product** Zypmite



Pan India Sales Network and Strong Brand Equity

Flagship Brand

- Jai Kisaan Navratna

Extensive Pan-India Network

- 15 States in India
- 23 regional marketing offices
- 590+ stock points
- 5,600+ dealers
- 95,000+ retailers

Consumer Base

- 9.5+ Million Farmers

Strong channel loyalty programme



ESG centric Organization with Strong Promoters

Environment

- Focus on energy, water, waste, emissions, climate, biodiversity

Social

- Focus on labor practices, human rights, human capital development, health and safety, customers and communities

Governance

- Focus on risk management, cybersecurity, transparent reporting

Promoters – OCP and Zuari - play symbiotic role in resource ownership and manufacturing & distribution respectively

ESG at PPL is a blend of GRI benchmarking, new policies & initiatives, reporting, rating and governance

Financial Year	Key Actions & Milestones
FY2024–25	<ul style="list-style-type: none"> - Achieved S&P CSA score of 75 (↑24-point YoY jump, top 2% globally in chemicals sector) - Published 3rd ESG Report for FY 23-24 - Implemented new ESG initiatives across all pillars of E, S and G like: Climate Risk Assessment, Life Cycle Analysis of key products, Supplier ESG Assessment, Human Rights Due Diligence, ESG Policies and Targets, External Assurance on ESG Report
FY2023–24	<ul style="list-style-type: none"> - Achieved S&P CSA score 51 (Top 25% globally in chemicals sector) - Published 2nd ESG Report for FY 22-23 - Published 2nd BRSR Report (voluntary, best practice) for FY 23-24
FY2022–23	<ul style="list-style-type: none"> - Published 1st BRSR Report (voluntary, best practice) for FY 22-23 - Implemented ESG Policies - Conducted Water Stress & Biodiversity Assessments - Introduced Supply Chain ESG Framework
FY2021–22	<ul style="list-style-type: none"> - Initiated ESG & Sustainability journey (integrated with corporate strategy) - Conducted Materiality Assessment - GHG Accounting (Scope 1, 2, 3) - Published 1st ESG Report (mapped to GRI, SASB, UN SDG) for FY 21-22



Paradeep Site: A Crucial Habitat for Migratory Birds

The Paradeep site, spanning 2,280 acres, is a vital habitat for over 30,000 migratory birds from more than 50 species annually. It offers diverse habitats like wetlands, grasslands, and woodlands, supporting avian biodiversity and ecological research. These birds, traveling long distances from around the world, help maintain ecological balance through seed dispersal, pollination, and insect control.

Q1 FY26 Performance

(In Rupees Million)



Total Income

Rs. 37,814

57.8% Y-o-Y

EBITDA

Rs. 4,932

Margins : 13.0%

PBT

Rs. 3,418

Margins : 9.0%

Net Profit

Rs. 2,559

Margins : 6.8%

Key Highlights

- PPL achieved **production of 6.64 lakh tonnes** and **primary sales of 7.42 lakh tonnes**, representing **23% and 34% year-on-year growth**, respectively.
- **N-20 sales** reached a robust **2.24 lakh tonnes**.
- Production of intermediaries also saw strong growth, with **phosphoric acid** volumes **rising 22% YoY to 113 KTPA** and **sulphuric acid** production **increasing 30% YoY to 283 KTPA**.
- PPL also achieved high **POS sales velocity**, improving receivables and working capital efficiency, while continuing its innovation-led approach by selling nearly **7 lakh bottles of nano fertilizers**.

Q1 FY26 Production



(Production Volumes in MT)

Total fertilizers

664,078 MT

23% Y-o-Y

DAP

167,795 MT

18% Y-o-Y

N-20

193,181 MT

42% Y-o-Y

Other NPK

191,889 MT

35% Y-o-Y

Sulphuric Acid

282,645 MT

30% Y-o-Y

Phosphoric Acid

112,640 MT

22% Y-o-Y

Urea Production: Q1: 111,222 MT

Ammonia: Q1: 72,424 MT

Intermediaries

Q1 FY26 PPL Sales



(Sales Volumes in MT)

Total fertilizers

742,874 MT

34% Y-o-Y

DAP

158,096 MT

54% Y-o-Y

N-20

224,398 MT

45% Y-o-Y

Other NPK

212,539 MT

84% Y-o-Y

Urea Sales: **Q1: 114,678 MT**

Traded Products: **Q1: 33,163 MT**

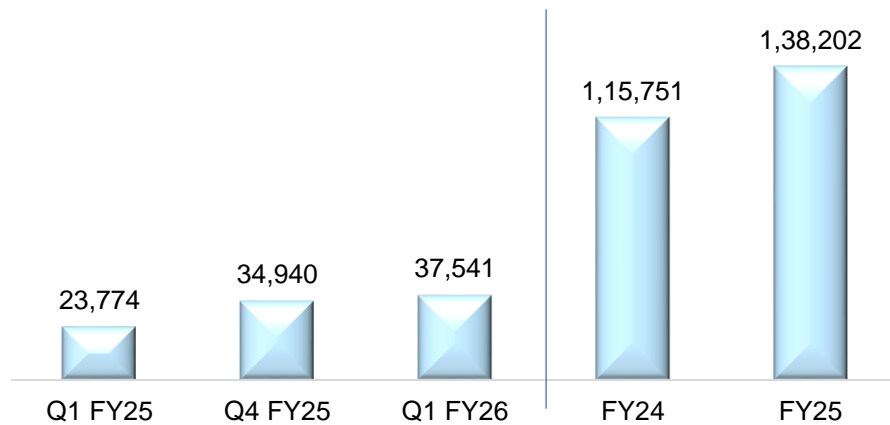
Q1 FY26 Performance Trends



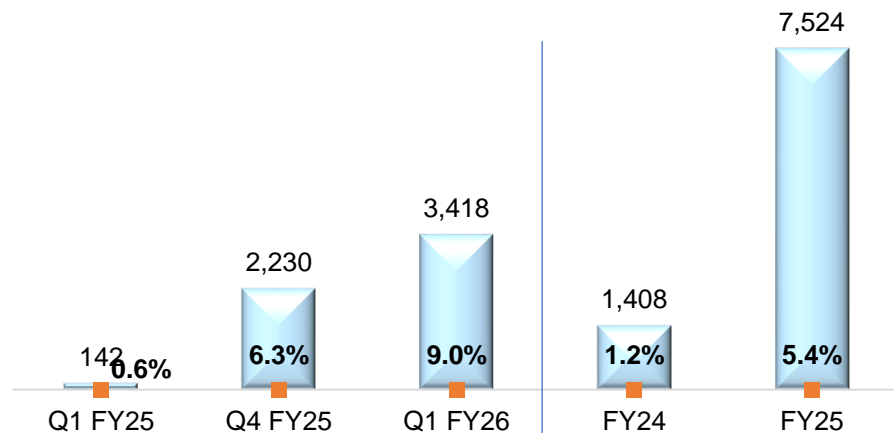
Q1 FY26: Year-over-year, Profit after tax surged, EBITDA nearly doubled

(in Rupees Million)

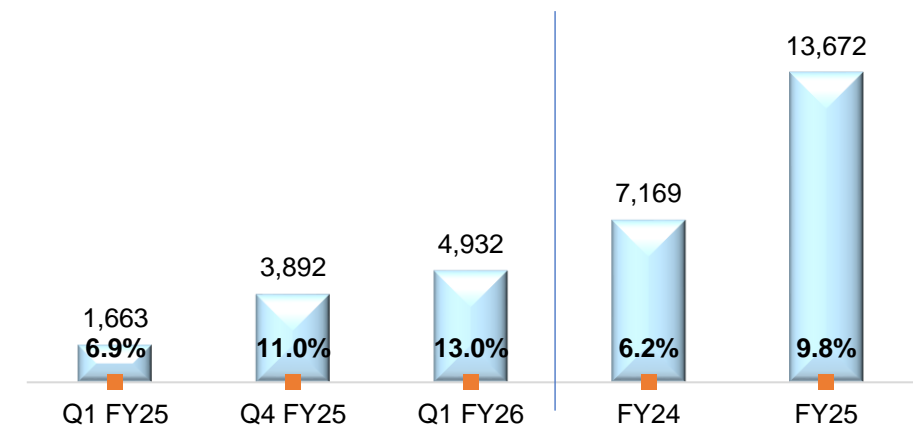
Revenue from Operations



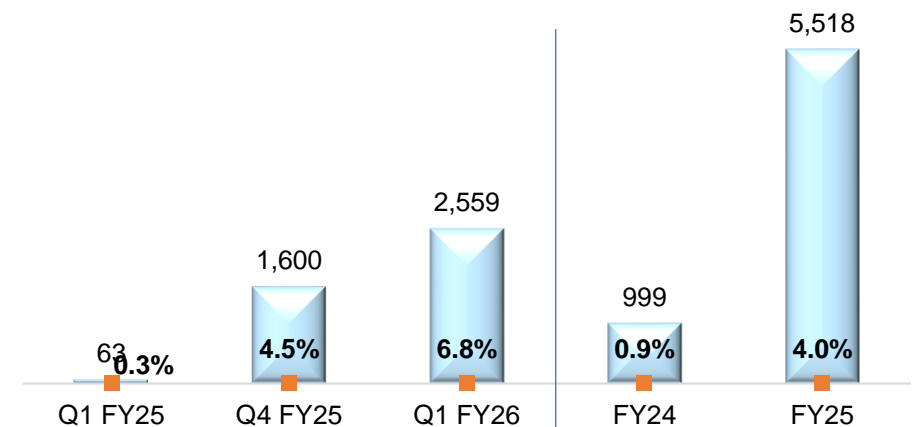
PBT and Margins



EBITDA and Margins



Net Profit and Margins



Financial Performance Summary



(in Rupees Million)

(Rs. Million)	Q1		Y-o-Y	Q4	Q-o-Q	FY		Y-o-Y
	FY2026	FY2025	Growth(%)	FY2025	Growth(%)	FY2025	FY2024	Growth(%)
Revenue from Operations	37,541	23,774	57.9%	34,940	7.4%	1,38,202	1,15,751	19.4%
Other Income	273	192	42.3%	421	(35.1)%	1,114	688	61.8%
Total Income	37,814	23,966	57.8%	35,362	6.9%	1,39,316	1,16,440	19.6%
Cost of Material Consumed	21,505	17,162	25.3%	24,763	(13.2)%	86,604	76,090	13.8%
Purchase of Trading goods	15,250	3,964	nm	1,410	nm	16,553	10,551	56.9%
Changes in Inventories of Finished Goods, W-I-P & Stock in Trade	(9,828)	(3,906)	-	(1,056)	nm	(827)	3,343	nm
Employee benefits expense	599	580	3.3%	689	(13.0)%	2,491	2,298	8.4%
Other expenses	5,355	4,504	18.9%	5,663	(5.4)%	20,823	16,989	22.6%
EBITDA	4,932	1,663	nm	3,892	26.7%	13,672	7,169	90.7%
Margin	13.0%	6.9%		11.0%		9.8%	6.2%	
EBIT	4,291	1,051	nm	3,261	31.6%	11,154	5,062	nm
Margin	11.3%	4.4%		9.2%		8.0%	4.3%	
PBT	3,418	142	nm	2,230	53.3%	7,524	1,408	nm
Margin	9.0%	0.6%		6.3%		5.4%	1.2%	
Reported Profit After Tax	2,559	63	nm	1,600	59.9%	5,518	999	nm
Margin	6.8%	0.3%		4.5%		4.0%	0.9%	
Basic EPS	3.14	0.08	nm	1.96	60.2%	6.77	1.22	nm

Notes:

1. EBITDA includes Other Income
2. All Margins are calculated on Total Income



Mr. N Suresh Krishnan
Managing Director and CEO

PPL delivered a strong financial and operational performance in Q1, aided by favorable rainfall and healthy reservoir levels. Our operational momentum translated into record sales volumes, driven by N-20 and our value-added NPK grades N-10, N-12, and N-19. Year-on-year, sales and production volumes rose 34% and 23%, respectively, reflecting both market demand and our execution strength.

Our backward integration projects remain firmly on track, positioning us to further enhance profitability margins over the medium term. At the same time, we continue to demonstrate fiscal discipline, with a lean cash conversion cycle and a healthy net debt-to-equity position. In June, we also secured shareholder approval for our merger with MCFL, which is now advancing through its final regulatory stages.

Looking ahead, we remain committed to creating value for our stakeholders by leveraging PPL's integrated value chain capabilities—from global sourcing and efficient production to expansive distribution and trusted brand equity—to better serve the soils and farmers of India.

PPL continues to augment its scale, deepen backward integration, and drive product innovation



Capex Projects

- Sulphuric Acid: expansion from 1.39 to 1.9 MMTPA is expected to be completed within 2 quarters
- Phosphoric Acid: expansion from 0.5 MMTPA to 0.7 MMTPA is poised to support backward integration needs beyond the Paradeep site



Merger with MCFL

- The successful merger of MCFL is expected to augment PPL's overall volumes by approximately 23%
- Received shareholder approval in June
- Final stages of the merger with NCLT motions underway, expected to close within next quarter



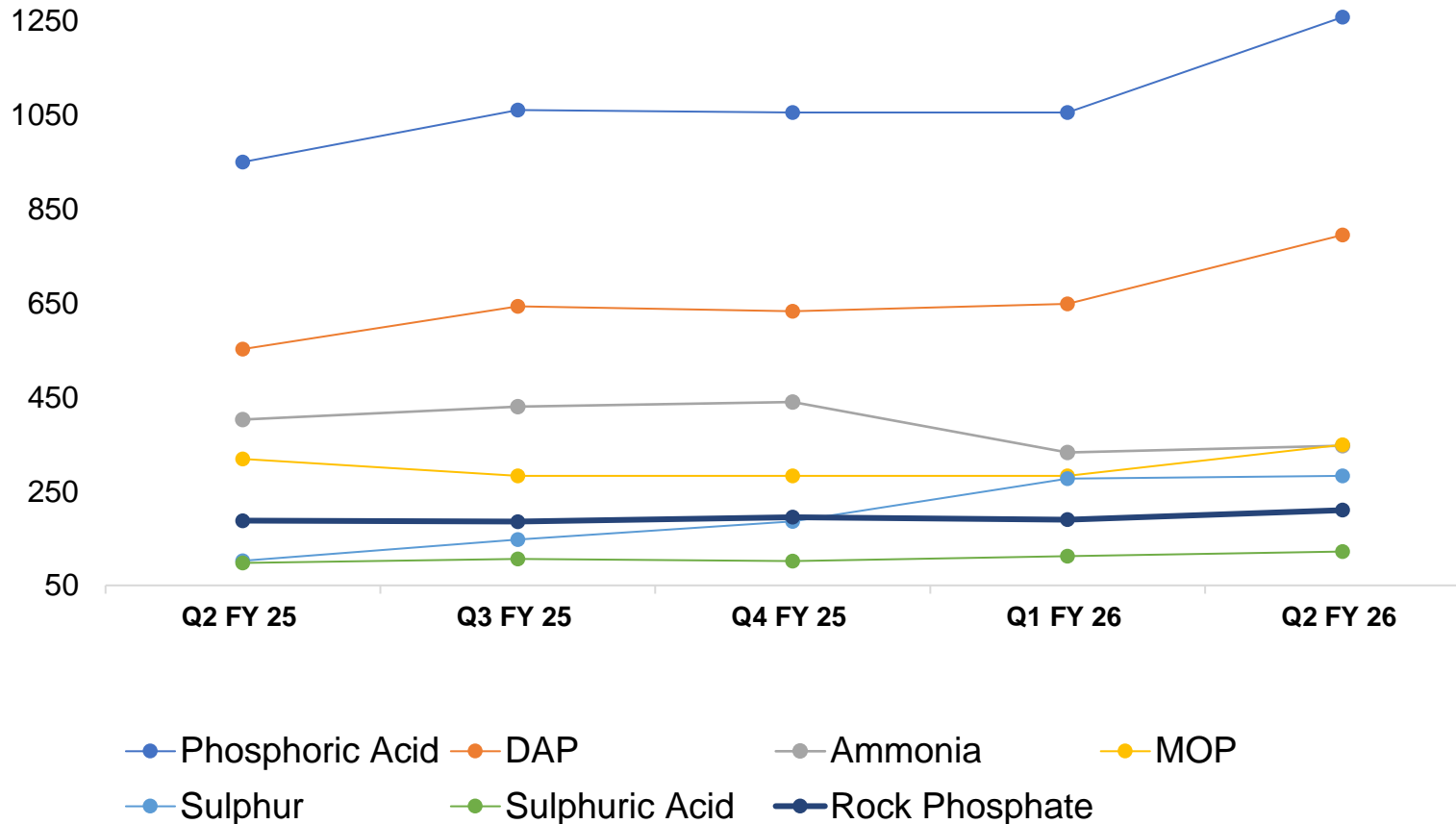
Product Innovation

- N-20 along with valued added NPKs like N-10, N-12, N-19 formed ~ 60% of total product mix
- N-20 sales grew 89% YoY in this quarter
- Close to 7 Lakh bottles of indigenously developed bio-genic nano fertilizers (nano DAP and nano Urea) sold

Macro Updates and Raw Material Price Movements



CFR India Prices (US\$/ton)*



Q1 Updates

- There is a noticeable shift in consumption towards NPKs over DAP during Q1 FY26.
- According to FAI estimates, NPKs as a category grew 34% YoY, while DAP declined by 19%.
- Overall consumption of core fertilizers (Urea, DAP, NPK, MOP) grew 12% YoY. However, imports fell 16%, led by lower MOP inflows, while domestic production remained stable at prior-year levels.
- Raw material prices continued to climb across most commodities, though ammonia and sulphur prices moderated slightly from recent highs.
- Government support has been strong through subsidy disbursements, policy interventions, and higher allocations.
- Government has budgeted INR 372 billion for phosphatic fertilizer subsidies in H1 FY26, a significant increase from INR 244 billion in the previous year.

*These are published indicative prices and not actual for the company

Well diversified product portfolio to cover the entire range of the non-urea fertilizer market

Core Products



DAP 18:46:0



NPK 20:20:0:13



NPK 12:32:16



NPK 28:28:0



NPK 19:19:19



NPK 10:26:26



NPK 0:46:0 (TSP)



NPK 14:35:14



Nano Urea



Nano DAP

For more details of our products, please visit : <https://www.paradeepphosphates.com/brands-and-products>

PPL's Sales and Distribution Strength



PPL is present pan-India. Its continuous channel engagement enhances brand equity and customer loyalty



Market Presence	PPL
States Covered	15
Regional Marketing Offices	23
Stock Points	590+
No. of Dealers	5,600+
No. of Retailers	95,000+
Farmers Covered	9.5+ Mn

Farmer Engagement & Brand Development



A summary of our brand development activities across farmers, dealers and retailers

BTL Activities Organized

Activity	Q1 FY26
Retailer Meetings	64
Farmer Meetings	1,550
Demonstrations	255
Crop Seminar	62
FPO Farmer meetings	289
Viksit Bharat Sankalp Yatra	606
Wall Paintings	20,000 sq ft
Shop Paintings	100

Theme of BTL Activities

- FY 2024–25 marked a successful launch of Jai Kisaan Navratna TSP 46% P
- During Q1 25-26 we continued to promote it through ATL, BTL and Digital campaigns to reinforce the brand proposition of 'A boon of 46% phosphorus, gives life to the crops'
- Participated in 10 Agri Fairs across India to promote Jai Kisaan Navratna TSP 46% P



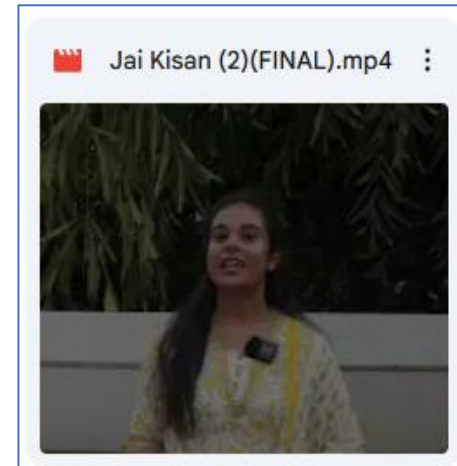
Digital Engagement with Farmers



A glimpse of PPL's digital engagement with farmers on Meta and Youtube towards flagship product of N-20 and new products like nano-fertilizers, TSP



Digital Outreach Platforms



Farmer Outreach and Engagement (Million)

Farmer Reach	28.3
Total Impressions	73.5
Farmer Engagement	1.3
Video Views	2.0

PPL actively touches over 74,000 lives through its six themed CSR programmes

Long-term vision in building social capital includes :

- Agriculture Productivity and Rural Livelihood
- Food Security and Nutrition Access
- Holistic Nutrition and Health Improvement

CSR Governance Structure



Livelihood & Community



5,276 lives touched

480 candidates have been skilled & placed
Sewing Machines training provided to 172
women SHG members on livelihood Generation

Rural Sports Promotion



3,100 lives touched

Electrification of Play ground at Zuarinagar
promoting sports in the community

Environment & Biodiversity



12,457 lives touched

- 15,000 saplings planted
- 1,060 fruit bearing tree planted

Healthcare



41,387 lives touched

RO water supply set up at Kharigotha benefitting
200 families. Health camps held in Balijhara,
Bagadia, Mangarajpur, impacting 1200+
households

Education



9,355 lives touched

Scholarships to 22 meritorious students. Smart
boards, school buses, fans, and furniture provided
to schools in multiple locations

Rural & Slum Development



4,000+ lives touched

- 2 model crematorium work completed in Nuasahi and Kothi villages
- 1 CC road, 1 culvert, library hall, Vermicompost unit etc. have been developed

The company spent ₹58.4 million in FY 24-25 to create meaningful impact in the communities surrounding its facilities

Awards & Recognitions



Recent Awards and Recognitions



FAI Award in Marketing - 2024



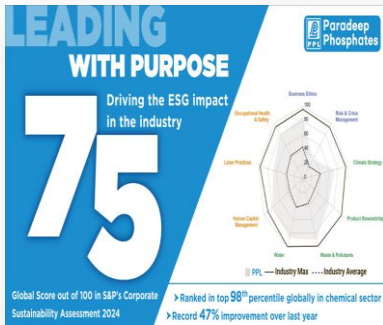
Best Annual Report Award - 2023



Kalinga Safety Excellence Award



Best Performing Plant Award at FAI



ESG Recognition: S&P CSA have changed to 75



IMC Ramakrishna Bajaj National Quality Award Certificate of Merit 2024



Certificate of Accreditation from National Accreditation Board

Awards and Accolades



CSR Golden Peacock Award - 2022



Excellence Award by Odisha CSR Forum - 2022



Exceed Award 2022 on OSH in Platinum category, Goa



Recognition for "Shared Vision for Better World" by Bureau of Indian Standards

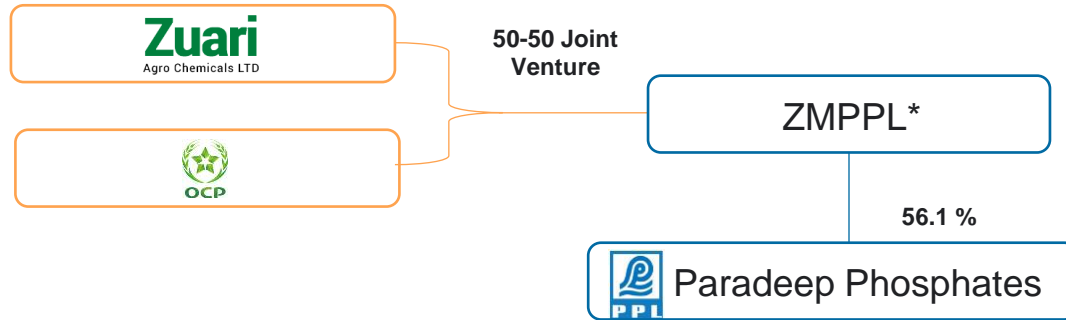


PAP Best Performance Award, FAI - 2022

Shareholding Pattern: Top Shareholders



Promoter Group

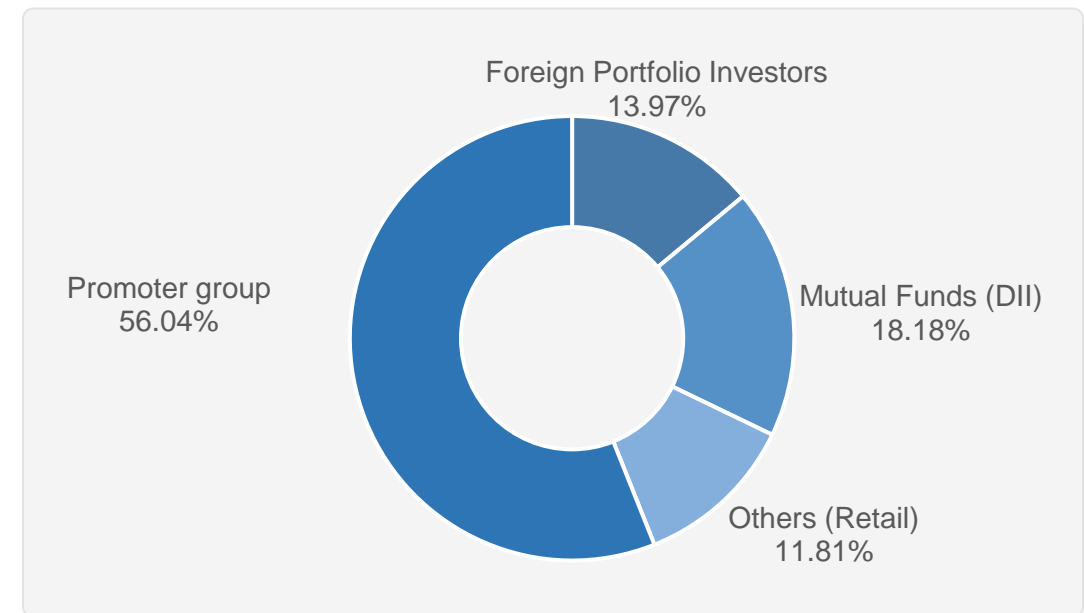


Top Shareholders in DII and FII^	%	Type
SBI MF	5.59	Domestic
Nippon MF	4.75	Domestic
HSBC MF	3.19	Domestic
Morgan Stanley	2.00	Foreign
HDFC MF	1.78	Domestic
Vanguard	1.75	Foreign
ICICI Prudential MF	1.19	Domestic

* Zuari Maroc Phosphates Pvt Ltd,

^ Holdings as on June 2025 end in addition to promoters

% PPL Shareholdings^



Particulars	Jun-22		Jun-25
FIIIs	6.70%	➔	13.97%
DIIs	22.12%		18.18%
Total	28.82%		32.15%

The increase in holdings from 28.82% to 32.15% since listing reflect the increasing trust amongst institutional shareholders

Disclaimer and Contact Information



Disclaimer

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to “Paradeep Phosphates” future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance.

Paradeep Phosphates undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

For further information please contact:



Susnato Lahiri
Jt GM – Strategy, Investor Relations & ESG
Paradeep Phosphates Ltd
susnato.lahiri@adventz.com

Contact : +91 080 46812500 (Ext 533)

Churchgate
Investor Relations

Atul Modi / Simran Malhotra
paradeep@churchgatepartners.com

Contact: +91 22 6169 5988

Thank You

www.paradeepphosphates.com

Follow us on :  

Registered Office : Paradeep Phosphates Limited, 5th Floor, Bayan Bhavan Pandit Jawaharlal Nehru Marg, Bhubaneswar, Odisha, India - 751 001