

August 01, 2025

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir/Madam,

Sub: Press Release - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on the unaudited financial results for the quarter ended 30th June 2025.

The aforesaid Press Release is also being disseminated on company's website at <https://www.gocolors.com/investor-relations>.

This is for your information and record.

Thanking You,
For **Go Fashion (India) Limited**

Gayathri Kethar
Company Secretary & Compliance Officer



GO FASHION (INDIA) LIMITED

Q1 FY26 Financial & Business Performance

Chennai, 1st August 2025 – Go Fashion (India) Limited, one of the leading women's bottom-wear brand in India engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors' announced its unaudited Financial Results for the quarter ended 30th June 2025.

KEY FINANCIAL HIGHLIGHTS

Particulars (in Rs. Crore)	Q1 FY26	Q1 FY25	Y-o-Y
Total Revenue	222.8	220.1	1%
Gross Profit	140.3	136.0	3%
Gross Profit Margin	63.0%	61.8%	
EBITDA	68.7	72.1	-5%
EBITDA Margin	30.8%	32.8%	
PAT	22.3	28.7	-22%

KEY BUSINESS UPDATES

- **Average Selling Price** for Q1 FY26 stood at Rs. 805
- **Sales Mix for Q1 FY26**
 - EBO : 71%; LFS : 22%; Online : 3%; MBO & Others : 4%
- **Same Store Sales Growth (SSSG)** for EBOs stood at -2.0% for Q1 FY26
- **Same Cluster Sales Growth (SCSG)** for EBOs stood at 1.4% for Q1 FY26
- **Full Price Sales** was 97% for Q1 FY26
- **No. of EBOs added during Q1 FY26 are 27 Stores on a Net Basis (31 on Gross Basis)**
 - Total EBOs as on 30th June 2025 stood at 803 stores
- **Working Capital Days** as on 30th June 2025 stands at 133 days
 - Inventory Days stood at 98 days
- **Cash Flow from Operations (OCF)**
 - OCF (Post IND-AS 116) for Q1 FY26 stood at Rs. 40 crores
 - OCF (Pre IND-AS 116) for Q1 FY26 stood at Rs. 5 crores
- **RoCE** stood at 17.3%; **RoE** stood at 13.5% for Q1 FY26*
- **Cash & Cash Equivalents** stood at Rs. 247 crores as on 30th June 2025



Commenting on the Result, Mr. Gautam Saraogi, CEO, Go Fashion (India) Limited said,

“In Q1 FY26, we reported revenues of Rs. 223 crores, broadly stable on a YoY basis. The quarter witnessed some temporary headwinds in our LFS channel at a few key partner stores and supply chain disruptions arising from the Bangladesh route blockade. Despite this, we are encouraged by a strong recovery in the latter part of the quarter, particularly during the EOSS, which reflects improving consumer traction across our retail network.

We continue to see improvement in our gross margins which stood at 63% driven by further easing of raw material costs and a favorable product mix. Our Average Selling Price (ASP) stood at Rs. 805 as of June 2025, driven by a continued shift toward value-added products. This transformation of a more premium offering highlights our evolution into a comprehensive bottom-wear brand, with increasing relevance across multiple product categories.

We at Go Colors remain firmly committed to strong unit economics and maintaining a healthy balance sheet. We continued to deliver best-in-class unit economics, reflected in a full-price sell-through of 97%. Our inventory days stood at 98 days, which we look to optimize further.

In Q1 FY26, we added a net total of 27 new stores, taking our total store count to 803 stores. We remain on track to achieve our target of ~120 net store additions for the full year. In line with our long-term growth strategy, we plan to pilot new categories—including women’s top wear and select men’s wear across 15–20 existing stores in the coming months. Our recently launched first store in Dubai has received an encouraging response and is witnessing strong initial traction.

We remain confident in the strength of India’s consumption story and expect to see a revival in demand in the upcoming quarters. As the environment improves, we are well-positioned to capitalize on the recovery through our strong brand, disciplined execution, and expanding footprint going forward.”



About Go Fashion (India) Limited

Go Fashion (India) Limited is a women's bottom-wear brand in India, with a market share of approximately 8% in the branded women's bottom-wear market. We are engaged in the development, design, sourcing, marketing and retailing a range of women's bottom-wear products under the brand, 'Go Colors'. We were the first company to launch a brand exclusively dedicated to women's bottom-wear category and have leveraged this advantage to create a direct-to-consumer brand with a diversified and differentiated product portfolio of premium quality products at competitive prices.

We offer one of the widest portfolios of bottom-wear products among women's apparel retailers in India in terms of colours and styles. Our bottom-wear products, which include churidars, leggings, dhotis, harem pants, patiala, palazzos, culottes, pants, trousers and jeggings, are sold across multiple categories such as ethnic wear, western wear, fusion wear, athleisure, denims, plus sizes and girls wear making our portfolio 'universal' and for every occasion.

We endeavour to provide our customers with premium quality products, and at a price that caters across all income segments and price of our products ranges from Rs. 249 to Rs. 1,599.

For more information, please contact

Company: Go Fashion (India) Limited	Investor Relations (IR) Strategic Growth Advisors Pvt. Ltd.
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Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.